

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 3 March 2022

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 16 December 2022. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 17 December 2021 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

I. GENERAL TERMS

1.

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|-------|-------------------------|----------------|
| (i) | Instrument Type: | Mini Future |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi)	Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vii)	Type of Certificate:	Not Applicable
	(viii)	FX Underlying:	Not Applicable
2.	(i)	Series Number:	2022: S3N DK
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	DKK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	4 March 2022
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	Not Applicable
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable

70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	As specified in the table in Part B of these Final Terms
79.	Financing Level Calculation Date:	Each Scheduled Trading Day
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
82.	Reuter's Relevant Screen Page:	As specified in the table in Part B of these Final Terms
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As specified in the table in Part B of these Final Terms
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
91.	Valuation Time:	As specified in the table in Part B of these Final Terms
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	Not Applicable
96.	Early Expiration Event:	Not Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Not Applicable
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	Not Applicable
101.	Translation Rate:	As specified in the table in Part B of these Final Terms

	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B of these Final Terms
102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	Not Applicable
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	Not Applicable
116.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
117.	Administration Fee:	Not Applicable
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	Not Applicable
120.	Accumulated Value Calculation Day:	Not Applicable
121.	Stop Loss Event:	Applicable
122.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
123.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
124.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
126.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV. EARLY REDEMPTION APPLICABLE

127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

146.	Form of Instruments:	VP Instruments The Instruments are VP Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA

pursuant to Article 36
(Register of administrators and benchmarks)
of Regulation (EU) 2016/1011, as amended.

149. Governing Law: Danish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Denmark with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: DKK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate	Reuter's Relevant Screen Page	Reference Price Determination Method:	Reference Price	Valuation Time	Translation Rate	Cross Rate:	Crossing Currency:	Exchange Rate Reference Source:	Exchange Rate Reference Time
MFSPLT NOND13 / DK00617 32179	Palantir Technologies Inc	US69608 A1088	100.000	0,1	16,06	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSPLT NOND12 / DK00617 32096	Palantir Technologies Inc	US69608 A1088	100.000	0,1	13,40	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSSPO NOND16 / DK00617 31957	Spotify Technology	LU17787 62911	100.000	0,1	192,94	USD	New York Stock Exchange	4,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSSPO NOND15	Spotify Technology	LU17787 62911	100.000	0,1	161,04	USD	New York	4,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

/ DK00617 31874	gy						Stock Exchange						d in accordanc e with paragraph (i) of the definition of "Referenc e Price"			e	e		
MFSTW TRNON D27 / DK00617 31791	Twitter	US90184 L1026	100.000	0,1	44,08	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSTW TRNON D26 / DK00617 31601	Twitter	US90184 L1026	100.000	0,1	36,80	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSTSL ANOND4 5 / DK00617 31445	Tesla	US88160 R1014	100.000	0,1	1.162,09	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSTSL ANOND4 4 / DK00617 31361	Tesla	US88160 R1014	100.000	0,1	1.131,25	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSTSL ANOND4 3 / DK00617 31288	Tesla	US88160 R1014	100.000	0,1	1.100,40	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSTSL ANOND4 2 / DK00617 31015	Tesla	US88160 R1014	100.000	0,1	1.069,55	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSTSL ANOND4 1 / DK00617 30983	Tesla	US88160 R1014	100.000	0,1	1.038,71	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSNFL XNOND4 3 / DK00617 30470	Netflix	US64110 L1061	100.000	0,1	459,75	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

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MFSNFL XNOND4 2 / DK00617 30397	Netflix	US64110 L1061	100.000	0,1	447,55	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSNFL XNOND4 1 / DK00617 30207	Netflix	US64110 L1061	100.000	0,1	435,34	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSNFL XNOND4 0 / DK00617 30124	Netflix	US64110 L1061	100.000	0,1	423,14	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSNFL XNOND3 9 / DK00617 30041	Netflix	US64110 L1061	100.000	0,1	410,94	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

													e Price"						
MFSMU NOND35 / DK00617 29894	MICRON TECHNO LOGY INC	US59511 21038	100.000	0,1	103,80	USD	NASDA Q Global Select	5,00 %	10 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSMSF TNOND4 2/ DK00617 29548	Microsoft	US59491 81045	100.000	0,1	324,04	USD	NASDA Q Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSMA NOND25 / DK00617 29381	Mastercar d	US57636 Q1040	100.000	0,1	365,58	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSINT NOND33 / DK00617 29035	Intel	US45814 01001	100.000	0,1	50,74	USD	NASDA Q Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

MFSGO OGNON D32 / DK00617 28730	Alphabet	US02079 K1079	100.000	0,1	2.867,61	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN OND29 / DK00617 28573	Facebook	US30303 M1027	100.000	0,1	247,88	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN OND28 / DK00617 28490	Facebook	US30303 M1027	100.000	0,1	243,42	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN OND27 / DK00617 28300	Facebook	US30303 M1027	100.000	0,1	238,96	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN OND26 /	Facebook	US30303 M1027	100.000	0,1	234,49	USD	NASDAQ Global	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

DK00617 28227							Select						d in accordanc e with paragraph (i) of the definition of "Referenc e Price"			e	e		
MFSFBN OND25 / DK00617 28144	Facebook	US30303 M1027	100.000	0,1	230,03	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN OND24 / DK00617 28060	Facebook	US30303 M1027	100.000	0,1	225,57	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSBAB ANOND3 0 / DK00617 27849	Alibaba	US01609 W1027	100.000	0,1	138,68	USD	New York Stock Exchange	5,00 %	8 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSBAB ANOND2 9 / DK00617 27765	Alibaba	US01609 W1027	100.000	0,1	115,76	USD	New York Stock Exchange	5,00 %	8 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSAM ZNNON D34 / DK00617 27682	Amazon.c om	US02313 51067	100.000	0,1	3.536,21	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSAM ZNNON D33 / DK00617 27419	Amazon.c om	US02313 51067	100.000	0,1	3.472,49	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSAM ZNNON D32 / DK00617 27336	Amazon.c om	US02313 51067	100.000	0,1	3.408,78	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSAM ZNNON D31 / DK00617 27252	Amazon.c om	US02313 51067	100.000	0,1	3.345,06	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSAM ZNNON D30 / DK00617 27179	Amazon.com	US02313 51067	100.000	0,1	3.281,35	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSAM ZNNON D29 / DK00617 27096	Amazon.com	US02313 51067	100.000	0,1	3.217,63	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSAM DNOND3 6 / DK00617 26874	Advanced Micro Devices Inc	US00790 31078	100.000	0,1	149,78	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSAM DNOND3 5 / DK00617 26791	Advanced Micro Devices Inc	US00790 31078	100.000	0,1	125,02	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

													e Price"						
MFSAAP LNND1 9 / DK00617 26445	Apple	US03783 31005	100.000	0,1	176,86	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSDA NSNON D29 / DK00617 26288	Danske Bank	DK00102 74414	25.000	1	131,22	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSDA NSNON D28 / DK00617 26015	Danske Bank	DK00102 74414	25.000	1	119,40	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSCOL OBNON D57 / DK00617 25710	Coloplast	DK00604 48595	10.000	1	1.148,03	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e

MFSBAV ANOND6 4 / DK00617 25470	Bavarian Nordic	DK00159 98017	10.000	1	192,82	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSBAV ANOND6 3 / DK00617 25397	Bavarian Nordic	DK00159 98017	10.000	1	175,46	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSGEN NOND56 / DK00617 25124	Genmab	DK00102 72202	20.000	1	2.760,82	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSGEN NOND55 / DK00617 25041	Genmab	DK00102 72202	20.000	1	2.512,10	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSVW SNOND7	Vestas Wind	DK00615 39921	25.000	1	242,67	DKK	NASDAQ	4,00 %	10 %	DKK_O VERNIG	DKKAM TNC=	Official Closing	As determined	As set out in the	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

5 / DK00617 24820	Systems						Copenhag en			HT			d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	Condition s	e	e	e	e	e
MFSVW SNOND7 4 / DK00617 24747	Vestas Wind Systems	DK00615 39921	25.000	1	220,80	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSNO VONOND51 / DK00617 24317	Novo Nordisk	DK00605 34915	50.000	1	796,56	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSPDO RANOND75 / DK00617 24077	Pandora	DK00602 52690	25.000	1	818,57	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSPDO RANOND74 / DK00617 23939	Pandora	DK00602 52690	25.000	1	744,82	DKK	NASDAQ Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e

													paragraph (i) of the definition of "Reference Price"						
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The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Where an Underlying Asset is a share, depository receipt or bond:

Underlying Asset's designation	Palantir Technologies Inc
Issuer of Underlying Asset:	Palantir Technologies Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.palantir.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
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Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
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Underlying Asset's designation	Twitter
Issuer of Underlying Asset:	Twitter
Additional information regarding the issuer:	Additional information about the issuer is available on: investor.twitterinc.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
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Underlying Asset's designation	Tesla
Issuer of Underlying Asset:	Tesla
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tesla.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
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Underlying Asset's designation	Netflix
Issuer of Underlying Asset:	Netflix
Additional information regarding the issuer:	Additional information about the issuer is available on: https://ir.netflix.com/
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	MICRON TECHNOLOGY INC
Issuer of Underlying Asset:	MICRON TECHNOLOGY INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.micron.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Microsoft
Issuer of Underlying Asset:	Microsoft
Additional information regarding the issuer:	Additional information about the issuer is available on: www.microsoft.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Mastercard
Issuer of Underlying Asset:	Mastercard
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mastercard.us
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Intel
Issuer of Underlying Asset:	Intel
Additional information regarding the issuer:	Additional information about the issuer is available on: www.intel.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alphabet
Issuer of Underlying Asset:	Alphabet
Additional information regarding the issuer:	Additional information about the issuer is available on: www.abc.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Facebook
Issuer of Underlying Asset:	Facebook
Additional information regarding the issuer:	Additional information about the issuer is available on: www.facebook.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alibaba
Issuer of Underlying Asset:	Alibaba
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alibabagroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Advanced Micro Devices Inc
Issuer of Underlying Asset:	Advanced Micro Devices Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Apple
Issuer of Underlying Asset:	Apple
Additional information regarding the issuer:	Additional information about the issuer is available on: www.apple.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Danske Bank
Issuer of Underlying Asset:	Danske Bank
Additional information regarding the issuer:	Additional information about the issuer is available on: www.danskebank.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	Coloplast
Issuer of Underlying Asset:	Coloplast
Additional information regarding the issuer:	Additional information about the issuer is available on: www.coloplast.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	Bavarian Nordic
Issuer of Underlying Asset:	Bavarian Nordic
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bavarian-nordic.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	Genmab

Issuer of Underlying Asset:	Genmab
Additional information regarding the issuer:	Additional information about the issuer is available on: www.genmab.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	Vestas Wind Systems
Issuer of Underlying Asset:	Vestas Wind Systems
Additional information regarding the issuer:	Additional information about the issuer is available on: www.vestas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	Novo Nordisk
Issuer of Underlying Asset:	Novo Nordisk
Additional information regarding the issuer:	Additional information about the issuer is available on: www.novonordisk.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	Pandora
Issuer of Underlying Asset:	Pandora
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pandoragroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	VP
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Denmark (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants	Not Applicable. Instruments will be offered for

of the amount allotted and the indication whether dealing may begin before notification is made:

purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.

Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2022: S3N DK ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MFSPLTNOND13	DK0061732179
MFSPLTNOND12	DK0061732096
MFSSPONOND16	DK0061731957
MFSSPONOND15	DK0061731874
MFSTWTRNOND27	DK0061731791
MFSTWTRNOND26	DK0061731601
MFSTSLANOND45	DK0061731445
MFSTSLANOND44	DK0061731361
MFSTSLANOND43	DK0061731288
MFSTSLANOND42	DK0061731015
MFSTSLANOND41	DK0061730983
MFSNFLXNOND43	DK0061730470
MFSNFLXNOND42	DK0061730397
MFSNFLXNOND41	DK0061730207
MFSNFLXNOND40	DK0061730124
MFSNFLXNOND39	DK0061730041
MFSMUNOND35	DK0061729894
MFSMSFTNOND42	DK0061729548
MFSMANOND25	DK0061729381
MFSINTNOND33	DK0061729035
MFSGOOGNOND32	DK0061728730
MFSFBNOND29	DK0061728573
MFSFBNOND28	DK0061728490

MFSFBNOND27	DK0061728300
MFSFBNOND26	DK0061728227
MFSFBNOND25	DK0061728144
MFSFBNOND24	DK0061728060
MFSBABANOND30	DK0061727849
MFSBABANOND29	DK0061727765
MFSAMZNNOND34	DK0061727682
MFSAMZNNOND33	DK0061727419
MFSAMZNNOND32	DK0061727336
MFSAMZNNOND31	DK0061727252
MFSAMZNNOND30	DK0061727179
MFSAMZNNOND29	DK0061727096
MFSAMDNOND36	DK0061726874
MFSAMDNOND35	DK0061726791
MFSAAPLNOND19	DK0061726445
MFSDANSNOND29	DK0061726288
MFSDANSNOND28	DK0061726015
MFSOLOBNOND57	DK0061725710
MFSBAVANOND64	DK0061725470
MFSBAVANOND63	DK0061725397
MFSGENNOND56	DK0061725124
MFSGENNOND55	DK0061725041
MFSVWSNOND75	DK0061724820
MFSVWSNOND74	DK0061724747
MFSNOVONOND51	DK0061724317
MFSPDORANOND75	DK0061724077
MFSPDORANOND74	DK0061723939

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Denmark. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 17 December 2021.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 March 2021:

	Number of shares (million)	Per cent of shares and votes(1)
Sampo plc	642.9	15.9
BlackRock	203.9	5.0
Cevian Capital	178.4	4.4
Nordea-Fonden	158.2	3.9
Alecta.....	94.2	2.3

1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson.....	1963	2018	Chair
Kari Jordan.....	1956	2019	Vice Chair
Claudia Dill.....	1966	2021	Member
Nigel Hinshelwood	1966	2018	Member
Petra van Hoeken.....	1961	2019	Member
Robin Lawther	1961	2014	Member

John Maltby	1962	2019	Member
Sarah Russell	1962	2010	Member
Birger Steen	1966	2015	Member
Jonas Synnergren	1977	2020	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Year ended 31 December	
	2019	2020
	(Audited)	
Income Statement		
Total operating income.....	8,623	8,466
Net loan losses	(536)	(908)
Net profit for the year	1,542	2,265
Balance Sheet		
Total assets	554,848	552,160
Total liabilities	523,320	518,420
Total equity	31,528	33,740
Total liabilities and equity	554,848	552,160
Cash Flow Statement		
Cash flow from operating activities before changes in operating assets and liabilities	6,302	4,050
Cash flow from operating activities.....	(2,392)	(1,343)
Cash flow from investing activities	(191)	(1,010)
Cash flow from financing activities.....	(2,414)	(2,646)
Cash flow for the year	(4,997)	(4,999)
Change	(4,997)	(4,999)

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID 19 (also commonly referred to as the "coronavirus") spread globally in the first half of 2020 and disrupted various markets and has resulted in significant uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group is affected by the coronavirus outbreak through its direct and indirect impact

on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. There can also be no assurances that the adverse impact of the coronavirus outbreak will not lead to a tightening of liquidity conditions or funding uncertainty, or adversely affect the credit ratings assigned to Nordea or its subsidiaries. New regulatory requirements may also be introduced on the future to address any liquidity concerns or other adverse effects the coronavirus outbreak may have on the financial sector, and financial institutions, such as the Nordea Group, could also become subject to related heightened supervisory demands. Any future adverse consequences related to the coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to, among others, meet its financial targets or access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services. For example, the coronavirus outbreak and the preventive measures implemented in the Nordic countries and elsewhere to contain its spread could have an adverse effect on borrowers, which, in turn, could result in decreased credit quality and increased provisioning levels.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the

willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Short on shares	DK0061732179	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061732096	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731957	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731874	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731791	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731601	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731445	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731361	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731288	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061731015	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061730983	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061730470	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061730397	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061730207	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061730124	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061730041	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061729894	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061729548	DKK	100.000	Open ended

Mini Futures Short on shares	DK0061729381	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061729035	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728730	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728573	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728490	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728300	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728227	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728144	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061728060	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727849	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727765	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727682	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727419	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727336	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727252	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727179	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061727096	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061726874	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061726791	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061726445	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061726288	DKK	25.000	Open ended
Mini Futures Short on shares	DK0061726015	DKK	25.000	Open ended

Mini Futures Short on shares	DK0061725710	DKK	10.000	Open ended
Mini Futures Short on shares	DK0061725470	DKK	10.000	Open ended
Mini Futures Short on shares	DK0061725397	DKK	10.000	Open ended
Mini Futures Short on shares	DK0061725124	DKK	20.000	Open ended
Mini Futures Short on shares	DK0061725041	DKK	20.000	Open ended
Mini Futures Short on shares	DK0061724820	DKK	25.000	Open ended
Mini Futures Short on shares	DK0061724747	DKK	25.000	Open ended
Mini Futures Short on shares	DK0061724317	DKK	50.000	Open ended
Mini Futures Short on shares	DK0061724077	DKK	25.000	Open ended
Mini Futures Short on shares	DK0061723939	DKK	25.000	Open ended

- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return and value of the Instruments will depend on the performance of the Underlying Asset. As the performance of the Instruments are linked to the performance of the Underlying Asset, the investor may risk losing the entire invested amount. The value of an Instrument may, in addition to changes in the price of the Underlying Asset, be impacted by the intensity of the price fluctuations of the Underlying Asset (commonly referred to as volatility), expectations regarding future volatility, market interest rates and expected dividends or other distributions on the Underlying Asset. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Asset, and the amount payable under the Instrument to the investor may be less than the original amount paid for an Instrument, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instrument and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instrument. The Issuer may not be able to control the price or composition of the Underlying Assets. An investor in an Instrument does not have rights that a direct owner of the Underlying Asset would be entitled to, for example receiving dividends or other payments associated with the holding of the Underlying Asset. If the Underlying Asset(s) is denominated in a currency that is different from the currency of the Instruments, investors in the Instruments are also subject

to foreign exchange risk and may suffer significant losses even if the value of the Underlying Asset in its currency of denomination is unchanged or has performed favourably for the investor. Previous foreign exchange rates are not necessarily indicative of future foreign exchange rates.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Denmark from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Dette resumé er en uofficiel oversættelse. Investorerne skal læse og forstå den engelske version af resuméet, da denne kan afvige fra den engelske version.

PROSPEKTRESUMÉ: MINI FUTURES SHORT - 2022: S3N DK UDSTEDT AF NORDEA BANK ABP
I HENHOLD TIL DETS PROGRAM VEDRØRENDE UDSTEDELSE AF
WARRANTS OG CERTIFIKATER

1. Indledning og advarsler

(a) Navne og ISIN'er på de værdipapirer, der skal udstedes i henhold til disse Final Tems, fremgår af nedenstående tabel:

<u>Instrumenternes titel</u>	<u>ISIN</u>
MFSPLTNOND13	DK0061732179
MFSPLTNOND12	DK0061732096
MFSSPONOND16	DK0061731957
MFSSPONOND15	DK0061731874
MFSTWTRNOND27	DK0061731791
MFSTWTRNOND26	DK0061731601
MFSTSLANOND45	DK0061731445
MFSTSLANOND44	DK0061731361
MFSTSLANOND43	DK0061731288
MFSTSLANOND42	DK0061731015
MFSTSLANOND41	DK0061730983
MFSNFLXNOND43	DK0061730470
MFSNFLXNOND42	DK0061730397
MFSNFLXNOND41	DK0061730207
MFSNFLXNOND40	DK0061730124
MFSNFLXNOND39	DK0061730041
MFSMUNOND35	DK0061729894
MFSMSFTNOND42	DK0061729548
MFSMANOND25	DK0061729381
MFSINTNOND33	DK0061729035
MFSGOOGNOND32	DK0061728730
MFSFBNOND29	DK0061728573
MFSFBNOND28	DK0061728490

MFSFBNOND27	DK0061728300
MFSFBNOND26	DK0061728227
MFSFBNOND25	DK0061728144
MFSFBNOND24	DK0061728060
MFSBABANOND30	DK0061727849
MFSBABANOND29	DK0061727765
MFSAMZNNOND34	DK0061727682
MFSAMZNNOND33	DK0061727419
MFSAMZNNOND32	DK0061727336
MFSAMZNNOND31	DK0061727252
MFSAMZNNOND30	DK0061727179
MFSAMZNNOND29	DK0061727096
MFSAMDNOND36	DK0061726874
MFSAMDNOND35	DK0061726791
MFSAAPLNOND19	DK0061726445
MFSDANSNOND29	DK0061726288
MFSDANSNOND28	DK0061726015
MFSCOLOBNOND57	DK0061725710
MFSBAVANOND64	DK0061725470
MFSBAVANOND63	DK0061725397
MFSGENNOND56	DK0061725124
MFSGENNOND55	DK0061725041
MFSVWSNOND75	DK0061724820
MFSVWSNOND74	DK0061724747
MFSNOVONOND51	DK0061724317
MFSPDORANOND75	DK0061724077
MFSPDORANOND74	DK0061723939

- (b) Udstederen er Nordea Bank Abp, og Udstederens identifikationskode for juridiske enheder (LEI) er 529900ODI3047E2LIV03. Udstederens adresse er Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) Det er Udstederen, der er Udbyder og den, der ansøger om optagelse af Instrumenterne til handel på Nasdaq First North Denmark. Udstederen har givet samtykke til, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform.

- (d) Den kompetente myndighed, der godkender Basisprospektet for Programmet og Instrumenterne, er Central Bank of Ireland, hvis adresse er New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Basisprospektet blev godkendt den 17. december 2021.

Advarsel til Investorer:

Dette resume bør læses som en indledning til Basisprospektet. Investor bør træffe enhver beslutning om investering i værdipapirerne på baggrund af Basisprospektet som helhed. Investor kan tabe hele eller en del af den investerede kapital. Hvis en sag vedrørende oplysningerne i Basisprospektet indbringes for en domstol, kan den sagsøgende investor eventuelt være forpligtet efter national ret til at betale omkostningerne i forbindelse med oversættelse af Basisprospektet, inden sagen indledes. Kun de personer, som har indgivet resuméet og eventuelle oversættelser heraf, kan ifalde et civilretligt erstatningsansvar, men kun såfremt resuméet er misvisende, unøjagtigt eller uoverensstemmende, når det læses sammen med Basisprospektets øvrige dele, eller såfremt det ikke, når det læses sammen med Basisprospektets øvrige dele, indeholder nøgleoplysninger, der gør det lettere for investorerne at tage stilling til, om de vil investere i de pågældende værdipapirer.

Du er ved at købe et produkt, der ikke er simpelt og kan være vanskeligt at forstå.

2. Nøgleoplysninger om Udstederen

Hvem er Udstederen af værdipapirerne?

- (a) Udstederen, Nordea Bank Abp, er et aktieselskab, der er stiftet efter finsk ret. Nordea Bank Abp blev registreret i det finske handelsregister den 27. september 2017. Udstederens identifikationskode for juridiske enheder (LEI) er 529900ODI3047E2LIV03.
- (b) I henhold til § 2 i Nordea Bank Abp's vedtægter udøver Nordea Bank Abp som pengeinstitut virksomhedsaktiviteter, der er tilladt for en indlånsbank i henhold til den finske lov om kreditinstitutter. Nordea Bank Abp leverer investeringsydelser og udfører investeringsaktiviteter i henhold til den finske lov om investeringsydelser. Nordea Bank Abp er endvidere som moderselskab ansvarlig for de overordnede funktioner i Nordea-koncernen såsom ledelse, tilsyn, risikostyring og personalefunktioner.
- (c) Følgende tabel indeholder oplysninger om Udstederens fem største aktionærer pr. 31. marts 2021:

	Antal aktier (mio.)	Procent af aktier og stemmer*
Sampo plc	642,9	15,9
BlackRock	203,9	5,0
Cevian Capital	178,4	4,4
Nordea-Fonden	158,2	3,9
Alecta	94,2	2,3

* Ekskl. aktier udstedt til Nordeas langsigtede incitamentsprogrammer.

- (d) Følgende tabel viser for hvert af Udstederens bestyrelsesmedlemmer hans eller hendes fødselsår samt året for hans eller hendes første udnævnelse til bestyrelsen:

	Fødselsår	Bestyrelses-medlem siden	Stilling
Torbjörn Magnusson	1963	2018	Formand
Kari Jordan	1956	2019	Næstformand
Claudia Dill	1966	2021	Medlem
Nigel Hinshelwood	1966	2018	Medlem
Petra van Hoeken	1961	2019	Medlem
Robin Lawther	1961	2014	Medlem
John Maltby	1962	2019	Medlem
Sarah Russell	1962	2010	Medlem
Birger Steen	1966	2015	Medlem

- (e) Udstederens revisorer er PricewaterhouseCoopers Oy.

Hvad er de vigtige regnskabsoplysninger om Udstederen?

	For året pr. 31. december	
	2019	2020
<i>Revideret for koncernen</i>		
Resultatopgørelse		
Driftsindtægter i alt.....	8 623	8 466
Nettotab på lån.....	-536	-908
Årets nettoresultat.....	1 542	2 265
Balance		
Aktiver i alt.....	554 848	552 160
Forpligtelser i alt.....	523 320	518 420
Egenkapital i alt.....	31 528	33 740
Passiver i alt.....	554 848	552 160
Pengestrømsopgørelse		
Pengestrømme fra driftsaktiviteter	6 302	4 050
før ændringer i driftsrelaterede		
aktiver og forpligtelser		
Pengestrøm fra driftsaktiviteter	-2 392	-1 343
Pengestrøm fra	-191	-1 010
investeringsaktiviteter.....		
Pengestrøm fra	-2 414	-2 646
finansieringsaktiviteter		
Periodens pengestrømme.....	-4 997	-4 999
Ændring	-4 997	-4 999

Hvad er de vigtigste risici, der er specifikke for Udstederen?

Det globale udbrud af coronavirus, som har haft en negativ påvirkning på økonomierne berørt af udbruddet, kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultater og negativt påvirke Nordea-koncernens evne til at tilgå kapital og likviditet: Udbruddet af COVID-19 (som også ofte omtales som ”coronavirus”) spredte sig globalt i første halvdel af 2020 og skabte uro på flere markeder og har resulteret i betydelig usikkerhed om udviklingen i de økonomier, der er berørt af udbruddet både i Europa og andre steder. Størstedelen af Nordea-koncernens forretninger er koncentreret i de nordiske lande som har været, og som forventes stadig at blive, berørt af udbruddet af coronavirus i samme grad som en række andre europæiske lande. Nordea-koncernen påvirkes af udbruddet af coronavirus gennem dens direkte og indirekte påvirkning på kunder, modparter, medarbejdere og andre interessenter i Nordea-koncernen, både i de nordiske lande og andre steder, som et resultat af, blandt andet, offentlige tiltag til gavn for folkesundheden som lukning af butikker og begrænsninger på rejseaktivitet og forsamlinger. Det er ikke sikkert om coronavirusudbruddets negative indvirkning vil føre til en stramning af likviditetsforhold eller usikkerhed om funding eller negativ indvirkning på Nordeas eller Nordeas datterselskabers kreditrating. I fremtiden kan nye regulatoriske krav blive indført for at adressere eventuelle likviditetsproblemer eller lignende negative følger som coronavirusudbruddet kan have på den finansielle sektor og finansielle institutter som Nordea-koncernen

kan blive underlagt skærpede tilsyns krav. Enhver fremadrettet negativ konsekvens af coronavirus, der endnu ikke er kendt, kan have væsentlig negativ påvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultater og negativt påvirke blandt andet Nordea-koncernens evne til at tilgå kapital og likviditet på finansielle vilkår der er acceptable for Nordea-koncernen.

Negative økonomiske udviklingstendenser og forhold på de markeder, hvor Nordea-koncernen opererer, kan have en negativ indvirkning på Nordea-koncernens virksomhed og driftsresultater: Nordea-koncernens resultater påvirkes i væsentlig grad af de generelle økonomiske forhold i de nordiske markeder (Danmark, Finland, Norge og Sverige). Udviklingen i de økonomiske forhold på andre markeder, hvor Nordea-koncernen p.t. driver virksomhed, kan ligeledes påvirke Nordea-koncernens resultater. Negative økonomiske udviklingstendenser har påvirket og vil fortsat kunne påvirke Nordea-koncernens virksomhed på forskellige måder, herunder kundernes indkomst, formue, likviditet, virksomhed og/eller økonomiske situation, hvilket igen kan forringe Nordea-koncernens bonitet og efterspørgslen efter Nordea-koncernens finansielle produkter og ydelser. For eksempel, udbruddet af coronavirus og de præventive tiltag som er implementeret i de nordiske lande og andre steder for at begrænse spredningen af coronavirus kan have en negativ påvirkning på Nordea-koncernens låntagere, hvilket kan resultere i en lavere kredit kvalitet og øgede kapitalkrav.

Nordea-koncernen er eksponeret over for markedskursrisici: Nordea-koncernens kundebaseerede handelsaktiviteter og dens likviditetsoperationer (hvor Nordea-koncernen besidder investerings- og likviditetsporteføljer for egen regning) er de væsentligste årsager til markedskursrisikoen i Nordea-koncernen. I det omfang markedet vedvarende eller ofte er volatilt, vil dagsværdien af Nordea-koncernens porteføljer af obligationer, derivater og strukturerede lån samt også af andre kategorier kunne falde mere end estimeret og dermed medvirke til, at Nordea-koncernen må foretage nedskrivninger. Da Nordea-koncernens handels- og investeringsindtægter i vidt omfang afhænger af resultaterne på finansmarkederne, kan volatile markedsforhold derudover medføre en betydelig nedgang i Nordea-koncernens handels- og investeringsindtægter eller resultere i et handelstab, der igen kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernen er underlagt betydelig regulering, der vil kunne ændre sig: Selskaber, som driver virksomhed inden for den finansielle sektor, herunder Nordea-koncernen, er underlagt betydelig regulering. Nordea-koncernen er omfattet af love og bestemmelser, administrative processer og politikker samt myndighedstilsyn i hver af de jurisdiktioner, hvori koncernen driver virksomhed. Nordea-koncernen er desuden på grund af størrelsen af sine aktiver under direkte tilsyn af Den Europæiske Centralbank og er underlagt dennes regulering. Reguleringsmæssige ændringer eller andre krav til, restriktioner for eller begrænsninger i driften af finansielle institutioner og de hermed forbundne omkostninger eller uventede krav eller usikkerhed i forbindelse med de lovgivningsmæssige rammer for Nordea-koncernens virksomhed kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernens virksomhedsaktiviteter er uløseligt forbundet med en likviditetsrisiko. Likviditetsrisiko betyder risikoen for, at Nordea-koncernen ikke er i stand til at opfylde sine forpligtelser, efterhånden som de forfalder, eller kun vil kunne overholde sine likviditetsforpligtelser med forøgede omkostninger. En væsentlig del af Nordea-koncernens likviditets- og kapitalkrav opfyldes gennem kundeindlån samt løbende adgang til kapitalmarkeder, herunder udstedelse af langfristede gældsinstrumenter som f.eks. særligt dækkede obligationer. Omfanget af disse kapitalkilder, især langsigtet kapital, kan være begrænset i perioder med likviditetspres. Turbulens på de globale finansielle markeder og den globale økonomi kan have en negativ indvirkning på Nordea-koncernens likviditet og på viljen hos visse modparter og kunder til at samarbejde med Nordea-koncernen, hvilket kan medføre en væsentlig negativ indvirkning på Nordea-koncernens virksomhed og driftsresultat.

3. Nøgleoplysninger om værdipapirerne

Hvad er værdipapirernes vigtigste karakteristika?

Type og klasse af Instrumenter	ISIN	Valuta	Antal Instrumenter	Udløbsdato

Mini Futures Short med aktier som underliggende	DK0061732179	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061732096	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731957	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731874	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731791	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731601	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731445	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731361	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731288	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061731015	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061730983	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061730470	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061730397	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061730207	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061730124	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061730041	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061729894	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061729548	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061729381	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061729035	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061728730	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061728573	DKK	100000	Ingen fast udløbsdato

Mini Futures Short med aktier som underliggende	DK0061728490	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061728300	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061728227	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061728144	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061728060	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727849	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727765	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727682	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727419	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727336	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727252	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727179	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061727096	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061726874	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061726791	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061726445	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061726288	DKK	25000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061726015	DKK	25000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061725710	DKK	10000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061725470	DKK	10000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061725397	DKK	10000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061725124	DKK	20000	Ingen fast udløbsdato

Mini Futures Short med aktier som underliggende	DK0061725041	DKK	20000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061724820	DKK	25000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061724747	DKK	25000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061724317	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061724077	DKK	25000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061723939	DKK	25000	Ingen fast udløbsdato

- (a) **Mini Future Short:** Instrumenternes afkast afhænger af det underliggende aktivs resultater i Instrumenternes levetid. Kursen på Instrumenterne vil blive reguleret for udbytte i det underliggende aktiv. Kursen på Instrumenterne stiger, når kursen på det underliggende aktiv falder, og den falder, når kursen på det underliggende aktiv stiger. Hvis kursen på det underliggende aktiv ligger på eller over stop-loss-niveauet, bortfalder Instrumenterne, og hele eller en del af det investerede beløb går tabt. Stop-loss-niveauet og finansieringsniveauet justeres dagligt. Valutaudsving vil også have en indvirkning på Instrumenternes resultater.
- (b) Ved at investere i Instrumenterne påtager investor sig den risiko, at Udstederen ikke er i stand til at foretage betalinger i relation til værdipapirerne i overensstemmelse med deres vilkår. I tilfælde af Udstederens insolvens er der en risiko for, at investorerne kan tabe hele eller en del af deres investeringer. Instrumenterne er usikrede og ikke-efterstillede forpligtelser for Udstederen. De er indbyrdes sideordnede og som minimum sideordnede med alle Udstederens øvrige udestående, usikrede og ikke-efterstillede forpligtelser, nuværende såvel som fremtidige. Instrumenterne kan også være omfattet af bail-in-beføjelsen i tilfælde af afvikling af Udstederen i henhold til direktiv 2014/59/EU, som implementeret i Finland, og kan nedskrives eller konverteres til andre værdipapirer (inklusive ordinære aktier), hvis afviklingsmyndigheden bestemmer, at dette er nødvendigt for at genoprette Udstederens levedygtighed.
- (c) Instrumenterne er frit omsættelige i henhold til deres vilkår, selvom Basisprospektet dog opsummerer visse juridiske restriktioner for udbud og salg af Instrumenter i visse jurisdiktioner.

Hvor vil værdipapirerne blive handlet?

Der er indgivet ansøgning om, at Instrumenterne optages til notering på Nasdaq First North Denmark og til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.

Hvad er de vigtigste risici, der er specifikke for værdipapirerne?

Produktets kompleksitet - Afkaststrukturen for Instrumenterne er til tider kompleks og kan indeholde matematiske formler eller sammenhænge, som kan være svære for en investor at forstå og sammenligne med andre investeringsmuligheder. Særligt kan sammenhængen mellem afkast og risiko være svær at vurdere.

Gearingsrisici – Instrumenterne har en struktur, der betyder, at det underliggende aktivs resultater påvirker kursen på Instrumentet, hvilket kan medføre et tab eller en fortjeneste, som er større, end hvis investoren havde investeret direkte i det underliggende aktiv. Man udtrykker det normalt på den måde, at Instrumenterne har en gearingeffekt i forhold til at investere i det underliggende aktiv, dvs. at en ændring i kursen (i op- eller

nedadgående retning) på det underliggende aktiv medfører en procentuel større ændring i Instrumenternes værdi. Der er derfor en større risiko forbundet med at investere i Instrumenterne end ved at investere i det underliggende aktiv. Sådanne Instrumenter kan blive værdiløse.

Der er måske ikke noget aktivt marked for handel med Instrumenterne - Instrumenterne er nye værdipapirer, som måske ikke sælges i større omfang, og/eller som kan være unoterede, og som måske ikke har noget aktivt marked for handel med dem (heller ikke selvom de evt. er noterede). Hvis der ikke er noget aktivt marked for handel med Instrumenterne, kan det betyde, at de ikke er særligt likvide, hvorfor investoren kan være nødt til at beholde dem indtil indfrielsestidspunktet.

Resultaterne af de underliggende aktiver - I henhold til Instrumenternes vilkår er indehaverne berettiget til afkast og udbetaling af et eventuelt afregningsbeløb afhængig af de resultater, der opnås af et eller flere underliggende aktiver, samt af den gældende afkaststruktur. Instrumenternes resultater påvirkes af værdien af de underliggende aktiver på bestemte tidspunkter i Instrumenternes løbetid, graden af kursudsving på de underliggende aktiver, forventningerne til den fremtidige volatilitet, markedsrenten og de forventede udbytter af de underliggende aktiver. I nogle tilfælde kan investoren tabe hele det investerede beløb.

Automatisk førtidig indfrielse - Instrumenterne vil kunne blive indfriet automatisk inden det planlagte udløbstidspunkt, hvis visse betingelser er opfyldt (typisk benævnt et "*knock*"). Under nogle omstændigheder kan dette resultere i tab af alle eller en del af investorens fremtidige kupon- eller rentebetalinger vedrørende Instrumenterne. Da visse omkostninger og udgifter fratrækkes udstedelseskursen, kan en førtidig indfrielse af Instrumenterne også resultere i forholdsvis højere udgifter.

Risici i relation til markedsforstyrrelser og ekstraordinære hændelser - Underliggende aktiver kan blive påvirket af forstyrrelser på deres normale handelsmarkeder eller af ekstraordinære hændelser som f.eks. afnotering, nationalisering, konkurs, likvidation eller andre forhold, der udvander de pågældende underliggende aktivers værdi. For alle Instrumenter kan der forekomme hændelser som f.eks. ændringer i lovgivningen eller stigninger i omkostningerne til risikostyring. I sådanne tilfælde kan Udstederen vælge at foretage ændringer i sammensætningen af aktiverne og i beregningen af Instrumenternes afkast eller værdi eller at erstatte ét underliggende aktiv med et andet, hvis Udstederen anser dette for at være nødvendigt.

Risici i relation til det underliggende aktiv – afkastet og værdien af Instrumenterne vil afhænge af udviklingen i det Underliggende Aktiv. Da udviklingen af Instrumenterne er koblet til udviklingen i det Underliggende Aktiv, risikerer investoren at tabe hele det investerede beløb. Værdien af et Instrument kan, ud over ændringer i prisen på det Underliggende Aktiv, blive påvirket af intensiteten af prisændringer i det Underliggende Aktiv (almindeligvis kaldet volatilitet), forventninger vedrørende den fremtidige volatilitet, markedsrenter og forventede dividender eller andet afkast på det Underliggende Aktiv. Investorer bør være opmærksomme på, at markedsprisen på Instrumenterne kan være volatil som følge af udviklingen i det Underliggende Aktiv, og det beløb, som investoren modtager i henhold til Instrumentet, kan være mindre end det beløb, som oprindeligt blev betalt for Instrumentet, eller ligefrem nul. Ændringer i prisen på det Underliggende Aktiv er ikke nødvendigvis direkte korrelerede med prisen på Instrumentet, og en lille ændring i værdien af det Underliggende Aktiv kan medføre en væsentlig ændring i værdien af Instrumentet. Udstederen har ikke kontrol over prisen eller sammensætningen af de Underliggende Aktiver. En investor i Instrumentet har ikke de rettigheder, som en direkte ejer af det Underliggende Aktiv har, f.eks. retten til at modtage dividende eller andre betalinger i forbindelse med at være indehaver af det Underliggende Aktiv. Hvis de(t) Underliggende Aktiv(er) er denomineret i en anden valuta end den, som Instrumenterne er denomineret i, er investorer i Instrumenterne også eksponeret mod valutakursrisiko og kan lide væsentlige tab, selv hvis værdien af det Underliggende Aktiv er uændret målt i den valuta, som det er denomineret i, eller har udviklet sig positivt. Historiske valutakurser er ikke nødvendigvis en indikation på fremtidige valutakurser.

Risici som følge af kort eksponering - "lang" eksponering betyder, at Instrumentets resultater forøges, når værdien af det underliggende aktiv stiger. Omvendt vil Instrumenter, der har en "kort" eksponering, inklusive Bear Certificates, falde i værdi, når værdien af det underliggende aktiv stiger. En stigning i værdien af det

underliggende aktiv kan derfor medføre, at investoren taber hele eller en del af den investerede kapital.

Øvrige risici i forbindelse med Instrumenterne kan bl.a. relatere sig til renteændringer, valutakursændringer, hvorvidt Udstederen er berettiget til at indfri Instrumenterne førtidigt, de finansielle instrumenters kompleksitet, udsving i relevante indekser, andre underliggende aktiver eller det finansielle marked, samt hvorvidt indfrielse afhænger af andre faktorer end Udstederens kreditværdighed.

4. Nøgleoplysninger om udbuddet af værdipapirer til offentligheden og/eller optagelsen til handel på et reguleret marked

På hvilke betingelser og i henhold til hvilken tidsplan kan jeg investere i dette værdipapir?

- (a) Et udbud af Instrumenterne til offentligheden vil finde sted i Danmark fra og med Udstedelsesdatoen til og med Udløbsdatoen ("**Udbudsperioden**"). Udstederen har accepteret, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform..

Instrumenterne udstedes og beholdes i første omgang af Udstederen for egen regning, således at de til enhver tid vil kunne videresælges til potentielle investorer. Instrumenterne udbydes til salg på den relevante fondsbørs til den til enhver tid gældende officielle noterede kurs på fondsbørsen.

- (b) Der er indgivet ansøgning om, at Instrumenterne optages til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.
- (c) Der vil ikke af Udstederen blive opkrævet udgifter hos investorerne i Instrumenterne.

Hvem er Udbyderen og/eller den person, der anmoder om optagelse til handel?

Udbyderen og den person, der anmoder om optagelse af Instrumenterne til handel, er Udstederen.

Instrumenterne kan også blive udbudt af Nordnet, som Udstederen har udnævnt som Autoriserede Udbydere af Instrumenterne.

Autoriseret Udbyder	Domicil og indregistreringsland	Retlig form	De regler, som udsteder er underlagt
Nordnet Bank AB (Nordnet)	Den Autoriserede Udbyder er indregistreret i Sverige	Selskab med begrænset ansvar	Den svenske selskabslov 2005

Enhver Investor, som har til hensigt eller er i færd med at erhverve Instrumenter fra en Autoriseret Udbyder, skal gøre dette - og en Autoriseret Udbyders udbud og salg af Instrumenterne til en investor skal foretages - i overensstemmelse med de vilkår og øvrige ordninger, der er aftalt mellem den pågældende Autoriserede Udbyder og den pågældende Investor, herunder vedrørende kurs, tildeling og afregning.

Hvorfor udarbejdes dette prospektresumé?

- (a) Udbuddet fremsættes med det formål at skaffe kapital til Udstederen og tilbyde investorer et afkast, der er knyttet til resultaterne af de underliggende aktiver. Nettoprovenuet fra udstedelsen af Instrumenterne vil blive anvendt som led i Udstederens og Nordea-koncernens almindelige bankvirksomhed og til andre erhvervsrelaterede formål.
- (b) Udbuddet af Instrumenterne er ikke omfattet af en tegningsgaranti.
- (c) Autoriserede Udbydere og andre tredjemænd, der fungerer som distributører, kan modtage honorar i forbindelse med udstedelse af Instrumenterne. I forbindelse med udstedelsen og udbuddet af Instrumenterne vil Udstederen gøre brug af marketing- og kundesupporttjenesterne hos Nordnet Bank AB ("**Nordnet**").

Udstederen betaler Nordnet for disse tjenester. Derudover har Udstederen indgået aftale med Nordnet om, at Nordnet gør Instrumenterne tilgængelige på Nordnets online-handelsplatform. Nordnet modtager betaling for dette i henhold til aftalen. Med undtagelse af førnævnte er der Udsteder bekendt ikke nogen af de personer, der er involveret i udstedelsen af Instrumenterne, der har interesser, som er af væsentlig betydning for udbuddet.

