

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

EU MiFID II product governance – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate – investment advice, portfolio management and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 6 September 2022

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 16 December 2022. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 17 December 2021 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

I. GENERAL TERMS

1.

- (i) Instrument Type: Mini Future
- (ii) Type of Warrant: Not Applicable
- (iii) Type of Market Warrant: Not Applicable
- (iv) Type of Turbo Warrant: Not Applicable
- (v) Type of Quanto Warrant: Not Applicable

	(vi) Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vii) Type of Certificate:	Not Applicable
	(viii) FX Underlying:	Not Applicable
2.	(i) Series Number:	2022: S13N DK
	(ii) Tranche Number:	1
	(iii) Date on which the Instruments become fungible:	Not Applicable
3.	Currency:	DKK
4.	Number of Instruments	
	(i) Series:	As set out in the table in Part B of these Final Terms
	(ii) Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.	Issue Date:	7 September 2022
7.	Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:	Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:	Following Business Day Convention
10.	Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	Not Applicable
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable

70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	As specified in the table in Part B of these Final Terms
79.	Financing Level Calculation Date:	Each Scheduled Trading Day
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
82.	Reuter's Relevant Screen Page:	As specified in the table in Part B of these Final Terms
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As specified in the table in Part B of these Final Terms
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
91.	Valuation Time:	As specified in the table in Part B of these Final Terms
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	Not Applicable
96.	Early Expiration Event:	Not Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Not Applicable
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	Not Applicable
101.	Translation Rate:	As specified in the table in Part B of these Final Terms

	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B of these Final Terms
102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	Not Applicable
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	Not Applicable
116.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
117.	Administration Fee:	Not Applicable
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	Not Applicable
120.	Accumulated Value Calculation Day:	Not Applicable
121.	Stop Loss Event:	Applicable
122.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
123.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
124.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
126.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV.	EARLY REDEMPTION	APPLICABLE
127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

146.	Form of Instruments:	VP Instruments The Instruments are VP Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA

pursuant to Article 36
(Register of administrators and benchmarks)
of Regulation (EU) 2016/1011, as amended.

DAX is provided by Deutsche Börse A.G. As at the date hereof, Deutsche Börse A.G does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

Dow Jones Industrial Average is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

NQ100 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

OMXS30 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

SP500 is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

149. Governing Law:

Danish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Denmark with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: DKK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate	Reuter's Relevant Screen Page	Reference Price Determination Method:	Reference Price	Valuation Time	Translation Rate	Cross Rate:	Crossing Currency:	Exchange Rate Reference Source:	Exchange Rate Reference Time
MFSAM ZNNON D60 / DK00618 68239	Amazon.com	US02313 51067	100.000	0,1	136,36	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSAM ZNNON D61 / DK00618 68312	Amazon.com	US02313 51067	100.000	0,1	139,06	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSAM ZNNON D62 / DK00618 68585	Amazon.com	US02313 51067	100.000	0,1	141,77	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSAM ZNNON	Amazon.com	US02313 51067	100.000	0,1	144,47	USD	NASDAQ Global	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determine	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

D63 / DK00618 68668							Select						d in accordanc e with paragraph (i) of the definition of "Referenc e Price"			e	e		
MFSAM DNOND4 4 / DK00618 67934	Advanced Micro Devices Inc	US00790 31078	100.000	0,1	85,87	USD	NASDA Q Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSAM DNOND4 5 / DK00618 68072	Advanced Micro Devices Inc	US00790 31078	100.000	0,1	102,88	USD	NASDA Q Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSAAP LNOND2 5 / DK00618 67777	Apple	US03783 31005	100.000	0,1	166,62	USD	NASDA Q Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSBAB ANOND3 8 / DK00618 68825	Alibaba	US01609 W1027	100.000	0,1	98,82	USD	New York Stock Exchange	5,00 %	8 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSBAV ANOND7 2 / DK00618 67264	Bavarian Nordic	DK00159 98017	10.000	1	276,97	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_OVERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSBAV ANOND7 3 / DK00618 67348	Bavarian Nordic	DK00159 98017	10.000	1	304,39	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_OVERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSDA XNOND1 86 / DK00618 62380	DAX Index	DE00084 69008	2.000.000	0,001	13.120,67	EUR	Deutsche Börse	3,00 %	2 %	ESTER	EUROSTR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
MFSDA XNOND1 87 / DK00618 62463	DAX Index	DE00084 69008	2.000.000	0,001	13.381,79	EUR	Deutsche Börse	3,00 %	2 %	ESTER	EUROSTR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSDA XNOND1 88 / DK00618 62547	DAX Index	DE00084 69008	2.000.000	0,001	13.642,90	EUR	Deutsche Börse	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	USD	Thomson Reuters	18:00 CET
MFSDA XNOND1 89 / DK00618 62620	DAX Index	DE00084 69008	2.000.000	0,001	13.904,01	EUR	Deutsche Börse	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	USD	Thomson Reuters	18:00 CET
MFSDA XNOND1 90 / DK00618 62703	DAX Index	DE00084 69008	2.000.000	0,001	14.165,12	EUR	Deutsche Börse	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	USD	Thomson Reuters	18:00 CET
MFSDJI ANOND4 9 / DK00618 63941	Futures Contract on Dow Jones Industrial Average	N/A	2.000.000	0,01	32.786,08	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													e Price"						
MFSDJI ANOND5 0 / DK00618 64089	Futures Contract on Dow Jones Industrial Average	N/A	2.000.000	0,01	33.435,57	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSDJI ANOND5 1 / DK00618 64162	Futures Contract on Dow Jones Industrial Average	N/A	2.000.000	0,01	34.074,74	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSDJI ANOND5 2 / DK00618 64246	Futures Contract on Dow Jones Industrial Average	N/A	2.000.000	0,01	34.713,92	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN OND55 / DK00618 69047	Meta Platforms Inc - Class A	US30303 M1027	100.000	0,1	174,84	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

MFSFBN ONDS56 / DK00618 69120	Meta Platforms Inc - Class A	US30303 M1027	100.000	0,1	178,30	USD	NASDA Q Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFBN ONDS57 / DK00618 69203	Meta Platforms Inc - Class A	US30303 M1027	100.000	0,1	181,76	USD	NASDA Q Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSGEN NOND64 / DK00618 66969	Genmab	DK00102 72202	20.000	1	3.007,00	DKK	NASDA Q Copenhag en	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSGO OGNON D38 / DK00618 69476	Alphabet	US02079 K1079	100.000	0,1	116,29	USD	NASDA Q Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSGUL NOND12	Gold futures	Not Applicabl	500.000	0,01	1.775,77	USD	CME Globex,	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicabl e	Not Applicabl	Not Applicabl	Thomson Reuters	18:00 CET

9 / DK00618 59402	contract	e					CME Clearport and Open outcry (New York)						d in accordanc e with paragraph (i) of the definition of "Referenc e Price"			e	e		
MFSGUL NOND13 0 / DK00618 59592	Gold futures contract	Not Applicabl e	500.000	0,01	1.806,70	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSGUL NOND13 1 / DK00618 59675	Gold futures contract	Not Applicabl e	500.000	0,01	1.837,63	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSINT NOND38 / DK00618 69716	Intel	US45814 01001	100.000	0,1	33,48	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSINT NOND39 / DK00618 69989	Intel	US45814 01001	100.000	0,1	40,12	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSMA NOND31 / DK00618 70136	Mastercard	US57636 Q1040	100.000	0,1	344,83	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSMU NOND42 / DK00618 70649	MICRON TECHNOLOGY INC	US59511 21038	100.000	0,1	63,69	USD	NASDAQ Global Select	5,00 %	10 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSMSF TNOND48 / DK00618 70482	Microsoft	US59491 81045	100.000	0,1	279,95	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSNFL XNOND64 / DK00618 70805	Netflix	US64110 L1061	100.000	0,1	247,27	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSNO VONON D58 / DK00618 66456	Novo Nordisk	DK00605 34915	50.000	1	874,89	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_O VERNIG HT	DKKAM TNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSNQ1 NOND47 / DK00618 65565	Futures Contract on NQ100	US63110 11026 (in respect of the underlying NASDAQ Q-100® index)	2.000.000	0,01	12.553,57	USD	Chicago Mercantile Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSNQ1 NOND48 / DK00618 65649	Futures Contract on NQ100	US63110 11026 (in respect of the underlying NASDAQ Q-100® index)	2.000.000	0,01	12.798,47	USD	Chicago Mercantile Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSNQ1 NOND49 / DK00618 65722	Futures Contract on NQ100	US63110 11026 (in respect of the underlying NASDAQ Q-100® index)	2.000.000	0,01	13.043,37	USD	Chicago Mercantile Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

													e Price"						
MFSNQ1 NOND50 / DK00618 65805	Futures Contract on NQ100	US63110 11026 (in respect of the underlyin g NASDAQ Q-100® index)	2.000.000	0,01	13.288,27	USD	Chicago Mercantil e Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSNQ1 NOND51 / DK00618 65995	Futures Contract on NQ100	US63110 11026 (in respect of the underlyin g NASDAQ Q-100® index)	2.000.000	0,01	13.533,16	USD	Chicago Mercantil e Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSNQ1 NOND52 / DK00618 66027	Futures Contract on NQ100	US63110 11026 (in respect of the underlyin g NASDAQ Q-100® index)	2.000.000	0,01	13.778,06	USD	Chicago Mercantil e Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSNV DANON D34 / DK00618 71027	NVIDIA	US67066 G1040	100.000	0,1	163,92	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

MFSNV DANON D35 / DK00618 71100	NVIDIA	US67066 G1040	100.000	0,1	196,38	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSOLI NOND20 2 / DK00618 61572	ICE Brent Crude oil futures contract	Not Applicabl e	100.000	1	99,18	USD	ICE Futures Europe	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSOLI NOND20 3 / DK00618 61655	ICE Brent Crude oil futures contract	Not Applicabl e	100.000	1	101,24	USD	ICE Futures Europe	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSOLI NOND20 4 / DK00618 61739	ICE Brent Crude oil futures contract	Not Applicabl e	100.000	1	103,30	USD	ICE Futures Europe	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSOLI NOND20	ICE Brent Crude oil	Not Applicabl	100.000	1	105,36	USD	ICE Futures	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicabl e	Not Applicabl	Not Applicabl	Thomson Reuters	18:00 CET

5 / DK00618 61812	futures contract	e					Europe						d in accordanc e with paragraph (i) of the definition of "Referenc e Price"			e	e		
MFSOLI NOND20 6 / DK00618 62034	ICE Brent Crude oil futures contract	Not Applicabl e	100.000	1	107,42	USD	ICE Futures Europe	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determin ed in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSOM XNOND1 30 / DK00618 63271	OMXS30 Index	SE00003 37842	250.000	1	1.951,53	SEK	Nasdaq Stockhol m	3,00 %	2 %	STIBOR	STISEKT NDFI=	Official Closing	As determin ed in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	USD	Thomson Reuters	18:00 CET
MFSOM XNOND1 31 / DK00618 63354	OMXS30 Index	SE00003 37842	250.000	1	1.982,14	SEK	Nasdaq Stockhol m	3,00 %	2 %	STIBOR	STISEKT NDFI=	Official Closing	As determin ed in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	USD	Thomson Reuters	18:00 CET
MFSOM XNOND1 32 / DK00618 63438	OMXS30 Index	SE00003 37842	250.000	1	2.012,76	SEK	Nasdaq Stockhol m	3,00 %	2 %	STIBOR	STISEKT NDFI=	Official Closing	As determin ed in accordanc e with	As set out in the Condition s	Applicabl e	Applicabl e	USD	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSOMXNOND133 / DK0061863511	OMXS30 Index	SE0000337842	250.000	1	2.043,37	SEK	Nasdaq Stockholm	3,00 %	2 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
MFSOMXNOND134 / DK0061863784	OMXS30 Index	SE0000337842	250.000	1	2.073,98	SEK	Nasdaq Stockholm	3,00 %	2 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
MFSPLTOND23 / DK0061872348	Palantir Technologies Inc	US69608A1088	100.000	0,1	8,37	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSPO RANOND84 / DK0061866290	Pandora	DK0060252690	25.000	1	492,21	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_OVERNIGHT	DKKAMTNC=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

													of "Reference Price"						
MFSRUS NONDS2 / DK00618 64329	Futures Contract on Russel 2000	N/A	2.000.000	0,01	1.889,18	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSRUS NONDS3 / DK00618 64402	Futures Contract on Russel 2000	N/A	2.000.000	0,01	1.971,65	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSRUS NONDS4 / DK00618 64592	Futures Contract on Russel 2000	N/A	2.000.000	0,01	2.043,81	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSOEO NOND13 0/ DK00618 60418	Silver futures contract	Not Applicabl e	100.000	1	18,96	USD	CME Globex, CME Clearport and Open outery (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													e Price"						
MFSOENONND131 / DK0061860681	Silver futures contract	Not Applicable	100.000	1	19,34	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSOENONND132 / DK0061860764	Silver futures contract	Not Applicable	100.000	1	19,72	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSOENONND133 / DK0061860848	Silver futures contract	Not Applicable	100.000	1	20,10	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSOENONND134 / DK0061860921	Silver futures contract	Not Applicable	100.000	1	20,48	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

MFSSOE NOND13 5 / DK00618 61069	Silver futures contract	Not Applicabl e	100.000	1	20,87	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSSOE NOND13 6 / DK00618 61143	Silver futures contract	Not Applicabl e	100.000	1	21,25	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSSP5 NOND39 / DK00618 64758	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlyin g S&P500® index)	2.000.000	0,01	4.063,78	USD	Chicago Mercantil Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSSP5 NOND40 / DK00618 64832	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlyin g S&P500® index)	2.000.000	0,01	4.145,41	USD	Chicago Mercantil Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSSP5 NOND41	Futures Contract	US78378 X1072 (in	2.000.000	0,01	4.216,84	USD	Chicago Mercantil	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

/ DK00618 64915	on S&P500® Index	respect of the underlying S&P500® index)					e Exchange						d in accordance with paragraph (i) of the definition of "Reference Price"			e	e		
MFSSP5 NOND42 / DK00618 65052	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	2.000.000	0,01	4.288,27	USD	Chicago Mercantile Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSSP5 NOND43 / DK00618 65136	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	2.000.000	0,01	4.359,69	USD	Chicago Mercantile Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSSPO NOND24 / DK00618 72181	Spotify Technology	LU17787 62911	100.000	0,1	114,35	USD	New York Stock Exchange	4,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSTSL ANOND63 / DK00618 71373	Tesla	US88160 R1014	100.000	0,1	324,73	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determined in accordance with	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSTSL ANOND6 4 / DK00618 71456	Tesla	US88160 R1014	100.000	0,1	334,38	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSTSL ANOND6 5 / DK00618 71530	Tesla	US88160 R1014	100.000	0,1	344,02	USD	NASDAQ Global Select	9,00 %	15 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSTW TRNON D35 / DK00618 71886	Twitter	US90184 L1026	100.000	0,1	41,19	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSVW SNOND8 4 / DK00618 66613	Vestas Wind Systems	DK00615 39921	25.000	1	209,08	DKK	NASDAQ Copenhagen	4,00 %	10 %	DKK_OVERNIGHT	DKKAMTNC=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

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Underlying Asset's designation Amazon.com
Issuer of Underlying Asset: Amazon.com
Additional information regarding the issuer: Additional information about the issuer is available on:
www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Advanced Micro Devices Inc
Issuer of Underlying Asset: Advanced Micro Devices Inc
Additional information regarding the issuer: Additional information about the issuer is available on:
www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Apple
Issuer of Underlying Asset: Apple
Additional information regarding the issuer: Additional information about the issuer is available on:
www.apple.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Alibaba
Issuer of Underlying Asset: Alibaba
Additional information regarding the issuer: Additional information about the issuer is available on:
www.alibabagroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: New York Stock Exchange

Underlying Asset's designation Bavarian Nordic

Issuer of Underlying Asset: Bavarian Nordic

Additional information regarding the issuer: Additional information about the issuer is available on:
www.bavarian-nordic.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Copenhagen

Index's designation: DAX Index

Index provider: Deutsche Börse

Description: See www.deutsche-boerse.com

Additional information: Additional information regarding the index is available on:
www.deutsche-boerse.com

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Underlying Asset’s designation:

Futures Contract on Dow Jones Industrial Average

Description:

The futures contract referencing the Dow Jones Industrial Average Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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Issuer of Underlying Asset: Meta Platforms Inc - Class A
Additional information regarding the issuer: Additional information about the issuer is available on:
www.facebook.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Genmab
Issuer of Underlying Asset: Genmab
Additional information regarding the issuer: Additional information about the issuer is available on:
www.genmab.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Copenhagen

Underlying Asset's designation Alphabet
Issuer of Underlying Asset: Alphabet
Additional information regarding the issuer: Additional information about the issuer is available on:
www.abc.xyz

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation: Gold futures contract

Description: The futures contract traded on CME referencing the price of gold which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on www.cmegroup.com/trading/metals/precious/gold_contract_specifications.html

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Underlying Asset's designation Intel
Issuer of Underlying Asset: Intel
Additional information regarding the issuer: Additional information about the issuer is available on: www.intel.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Mastercard
Issuer of Underlying Asset: Mastercard
Additional information regarding the issuer: Additional information about the issuer is available on: www.mastercard.us
Market(s) on which Underlying Asset(s) is/are admitted to trading: New York Stock Exchange

Underlying Asset's designation MICRON TECHNOLOGY INC
Issuer of Underlying Asset: MICRON TECHNOLOGY INC
Additional information regarding the issuer: Additional information about the issuer is available on: www.micron.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Microsoft

Issuer of Underlying Asset: Microsoft

Additional information regarding the issuer: Additional information about the issuer is available on:
www.microsoft.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Netflix

Issuer of Underlying Asset: Netflix

Additional information regarding the issuer: Additional information about the issuer is available on:
www.netflix.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Novo Nordisk

Issuer of Underlying Asset: Novo Nordisk

Additional information regarding the issuer: Additional information about the issuer is available on:
www.novonordisk.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Copenhagen

Underlying Asset's designation: Futures Contract on NQ100

Description: The futures contract referencing the Nasdaq 100 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

www.cmegroup.com

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Underlying Asset's designation: NVIDIA
Issuer of Underlying Asset: NVIDIA
Additional information regarding the issuer: Additional information about the issuer is available on:
www.nvidia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation: **ICE Brent Crude oil futures contract**
Description: Futures contract on Brent Crude listed on the ICE are contracts for delivery EFP (Exchange of Futures for Physical) with possibility for cash settlement.
Historical rate/Rate diagram: Not Applicable
Rolling of Futures Contracts: Applicable
Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information: Additional information regarding the Underlying Asset is available on
www.theice.com/productguide/ProductSpec.shtml?specId=219

Disclaimer:

Index's designation: **OMXS30 Index**

Index provider: Nasdaq Stockholm

Description: See www.nasdaqomxnordic.com

Additional information: Additional information regarding the index is available on:
www.nasdaqomxnordic.com

Disclaimer: The Instrument(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the “Corporations”). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Instrument(s). The Corporations make no representation or warranty, express or implied to the owners of the Instrument(s) or any member of the public regarding the advisability of investing in securities generally or in the Instrument(s) particularly, or the ability of the OMXS30™ Index to track general stock market performance. The Corporations' only relationship to Nordea Bank Abp is in the licensing of the Nasdaq®, OMX®, NASDAQ OMX® and OMXS30™ and certain trade names of the Corporations and the use of the OMXS30™ which is determined, composed and calculated by Nasdaq without regard to Licensee or the Instrument(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Instrument(s) into consideration in determining, composing or calculating the OMXS30™. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Instrument(s) to be issued or in the determination or calculation of the equation by which the Instrument(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Instrument(s).

Underlying Asset's designation Palantir Technologies Inc

Issuer of Underlying Asset: Palantir Technologies Inc

Additional information regarding the issuer: Additional information about the issuer is available on:
www.palantir.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: New York Stock Exchange

Underlying Asset's designation Pandora

Issuer of Underlying Asset: Pandora

Additional information regarding the issuer: Additional information about the issuer is available on:
www.pandoragroup.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Copenhagen

Underlying Asset’s designation: Futures Contract on Russel 2000

Description: The futures contract referencing the RUSSELL 2000 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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Underlying Asset's designation: **Silver futures contract**

Description: The futures contract traded on CME referencing the price of silver which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on

www.cmegroup.com/trading/metals/precious/silver_contract_specifications.html

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Underlying Asset's designation: **Futures Contract on S&P500® Index**

Description: The futures contract referencing the SPX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

www.cmegroup.com

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Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Tesla
Issuer of Underlying Asset:	Tesla
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tesla.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Twitter
Issuer of Underlying Asset:	Twitter
Additional information regarding the issuer:	Additional information about the issuer is available on: www.twitter.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Vestas Wind Systems
Issuer of Underlying Asset:	Vestas Wind Systems
Additional information regarding the issuer:	Additional information about the issuer is available on: www.vestas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	VP
Name and address of additional Paying Agent:	Not applicable

Market Maker: Nordea

7. DISTRIBUTION

Public Offer: The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the "**Offer Period**") by Nordnet in Denmark ("**Public Offer Jurisdictions**"), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).

Prohibition of Sales to EEA Retail Investors: Not Applicable

Prohibition of Sales to UK Retail Investors: Applicable

Offer Price: Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

Expenses included in the Offer Price: Not Applicable

Conditions to which the offer is subject: Not Applicable

Description of the application process: Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.

Details of the minimum and/or maximum amount of application: Not Applicable

Details of the method and time limits for paying up and delivering the Instruments: Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.

Manner in and date on which results of the offer are to be made public: Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable

Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries: Not Applicable

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place. Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2022: S13N DK ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MFSAMZNNOND60	DK0061868239
MFSAMZNNOND61	DK0061868312
MFSAMZNNOND62	DK0061868585
MFSAMZNNOND63	DK0061868668
MFSAMDNOND44	DK0061867934
MFSAMDNOND45	DK0061868072
MFSAAPLNOND25	DK0061867777
MFSBABANOND38	DK0061868825
MFSBAVANOND72	DK0061867264
MFSBAVANOND73	DK0061867348
MFSDAXNOND186	DK0061862380
MFSDAXNOND187	DK0061862463
MFSDAXNOND188	DK0061862547
MFSDAXNOND189	DK0061862620
MFSDAXNOND190	DK0061862703
MFSDJIANOND49	DK0061863941
MFSDJIANOND50	DK0061864089
MFSDJIANOND51	DK0061864162
MFSDJIANOND52	DK0061864246
MFSFBNOND55	DK0061869047
MFSFBNOND56	DK0061869120
MFSFBNOND57	DK0061869203
MFSGENNOND64	DK0061866969

MFSGOOGNOND38	DK0061869476
MMSGULNOND129	DK0061859402
MMSGULNOND130	DK0061859592
MMSGULNOND131	DK0061859675
MFSINTNOND38	DK0061869716
MFSINTNOND39	DK0061869989
MFSMANOND31	DK0061870136
MFSMUNOND42	DK0061870649
MFSMSFTNOND48	DK0061870482
MFSNFLXNOND64	DK0061870805
MFSNOVONOND58	DK0061866456
MFSNQ1NOND47	DK0061865565
MFSNQ1NOND48	DK0061865649
MFSNQ1NOND49	DK0061865722
MFSNQ1NOND50	DK0061865805
MFSNQ1NOND51	DK0061865995
MFSNQ1NOND52	DK0061866027
MFSNVDANOND34	DK0061871027
MFSNVDANOND35	DK0061871100
MFSOLINOND202	DK0061861572
MFSOLINOND203	DK0061861655
MFSOLINOND204	DK0061861739
MFSOLINOND205	DK0061861812
MFSOLINOND206	DK0061862034
MFSOMXNOND130	DK0061863271
MFSOMXNOND131	DK0061863354
MFSOMXNOND132	DK0061863438
MFSOMXNOND133	DK0061863511
MFSOMXNOND134	DK0061863784
MFSPLTNOND23	DK0061872348
MFSPDORANOND84	DK0061866290
MFSRUSNOND52	DK0061864329
MFSRUSNOND53	DK0061864402

MFSRUSNOND54	DK0061864592
MFSSEOENOND130	DK0061860418
MFSSEOENOND131	DK0061860681
MFSSEOENOND132	DK0061860764
MFSSEOENOND133	DK0061860848
MFSSEOENOND134	DK0061860921
MFSSEOENOND135	DK0061861069
MFSSEOENOND136	DK0061861143
MFSSP5NOND39	DK0061864758
MFSSP5NOND40	DK0061864832
MFSSP5NOND41	DK0061864915
MFSSP5NOND42	DK0061865052
MFSSP5NOND43	DK0061865136
MFSSPONOND24	DK0061872181
MFSTSLANOND63	DK0061871373
MFSTSLANOND64	DK0061871456
MFSTSLANOND65	DK0061871530
MFSTWTRNOND35	DK0061871886
MFSVWSNOND84	DK0061866613

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Denmark. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 17 December 2021.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or

where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 March 2021:

	Number of shares (million)	Per cent of shares and votes(1)
Sampo plc	642.9	15.9
BlackRock	203.9	5.0
Cevian Capital	178.4	4.4
Nordea-Fonden	158.2	3.9
Alecta.....	94.2	2.3

1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson.....	1963	2018	Chair
Kari Jordan.....	1956	2019	Vice Chair
Claudia Dill.....	1966	2021	Member
Nigel Hinshelwood.....	1966	2018	Member
Petra van Hoeken.....	1961	2019	Member
Robin Lawther.....	1961	2014	Member
John Maltby.....	1962	2019	Member
Sarah Russell.....	1962	2010	Member
Birger Steen.....	1966	2015	Member
Jonas Synnergren.....	1977	2020	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

Year ended 31 December	
2019	2020
(Audited)	

	Year ended 31 December	
	2019	2020
	<i>(Audited)</i>	
Income Statement		
Total operating income	8,623	8,466
Net loan losses	(536)	(908)
Net profit for the year	1,542	2,265
Balance Sheet		
Total assets	554,848	552,160
Total liabilities	523,320	518,420
Total equity	31,528	33,740
Total liabilities and equity	554,848	552,160
Cash Flow Statement		
Cash flow from operating activities before changes in operating assets and liabilities	6,302	4,050
Cash flow from operating activities	(2,392)	(1,343)
Cash flow from investing activities	(191)	(1,010)
Cash flow from financing activities	(2,414)	(2,646)
Cash flow for the year	(4,997)	(4,999)
Change	(4,997)	(4,999)

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID 19 (also commonly referred to as the "coronavirus") spread globally in the first half of 2020 and disrupted various markets and has resulted in significant uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group is affected by the coronavirus outbreak through its direct and indirect impact on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. There can also be no assurances that the adverse impact of the coronavirus outbreak will not lead to a tightening of liquidity conditions or funding uncertainty, or adversely affect the credit ratings assigned to Nordea or its subsidiaries. New regulatory requirements may also be introduced on the future to address any liquidity concerns or other adverse effects the coronavirus outbreak may have on the financial sector, and financial institutions, such as the Nordea Group, could also become subject to related heightened supervisory demands. Any future adverse consequences related to the

coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to, among others, meet its financial targets or access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services. For example, the coronavirus outbreak and the preventive measures implemented in the Nordic countries and elsewhere to contain its spread could have an adverse effect on borrowers, which, in turn, could result in decreased credit quality and increased provisioning levels.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of</u>	<u>Expiration Date</u>
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<u>Instruments</u>			<u>Instruments</u>	
Mini Futures Short on shares	DK0061868239	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061868312	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061868585	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061868668	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061867934	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061868072	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061867777	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061868825	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061867264	DKK	10.000	Open ended
Mini Futures Short on shares	DK0061867348	DKK	10.000	Open ended
Mini Futures Short on indices	DK0061862380	DKK	2.000.000	Open ended
Mini Futures Short on indices	DK0061862463	DKK	2.000.000	Open ended
Mini Futures Short on indices	DK0061862547	DKK	2.000.000	Open ended
Mini Futures Short on indices	DK0061862620	DKK	2.000.000	Open ended
Mini Futures Short on indices	DK0061862703	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061863941	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061864089	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061864162	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061864246	DKK	2.000.000	Open ended
Mini Futures Short on shares	DK0061869047	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061869120	DKK	100.000	Open ended

Mini Futures Short on shares	DK0061869203	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061866969	DKK	20.000	Open ended
Mini Futures Short on shares	DK0061869476	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061859402	DKK	500.000	Open ended
Mini Futures Short on futures	DK0061859592	DKK	500.000	Open ended
Mini Futures Short on futures	DK0061859675	DKK	500.000	Open ended
Mini Futures Short on shares	DK0061869716	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061869989	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061870136	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061870649	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061870482	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061870805	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061866456	DKK	50.000	Open ended
Mini Futures Short on futures	DK0061865565	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061865649	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061865722	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061865805	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061865995	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061866027	DKK	2.000.000	Open ended
Mini Futures Short on shares	DK0061871027	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061871100	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061861572	DKK	100.000	Open ended

Mini Futures Short on futures	DK0061861655	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061861739	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061861812	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061862034	DKK	100.000	Open ended
Mini Futures Short on indices	DK0061863271	DKK	250.000	Open ended
Mini Futures Short on indices	DK0061863354	DKK	250.000	Open ended
Mini Futures Short on indices	DK0061863438	DKK	250.000	Open ended
Mini Futures Short on indices	DK0061863511	DKK	250.000	Open ended
Mini Futures Short on indices	DK0061863784	DKK	250.000	Open ended
Mini Futures Short on shares	DK0061872348	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061866290	DKK	25.000	Open ended
Mini Futures Short on futures	DK0061864329	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061864402	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061864592	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061860418	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061860681	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061860764	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061860848	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061860921	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061861069	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061861143	DKK	100.000	Open ended
Mini Futures Short on futures	DK0061864758	DKK	2.000.000	Open ended

Mini Futures Short on futures	DK0061864832	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061864915	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061865052	DKK	2.000.000	Open ended
Mini Futures Short on futures	DK0061865136	DKK	2.000.000	Open ended
Mini Futures Short on shares	DK0061872181	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061871373	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061871456	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061871530	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061871886	DKK	100.000	Open ended
Mini Futures Short on shares	DK0061866613	DKK	25.000	Open ended

- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return and value of the Instruments will depend on the performance of the Underlying Asset. As the performance of the Instruments are linked to the performance of the Underlying Asset, the investor may risk losing the entire invested amount. The value of an Instrument may, in addition to changes in the price of the Underlying Asset, be impacted by the intensity of the price fluctuations of the Underlying Asset (commonly referred to as volatility), expectations regarding future volatility, market interest rates and expected dividends or other distributions on the Underlying Asset. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Asset, and the amount payable under the Instrument to the investor may be less than the original amount paid for an Instrument, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instrument and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instrument. The Issuer may not be able to control the price or composition of the Underlying Assets. An investor in an Instrument does not have rights that a direct owner of the Underlying Asset would be entitled to, for example receiving dividends or other payments associated with the holding of the Underlying Asset. If the Underlying Asset(s) is denominated in a currency that is different from the currency of the Instruments, investors in the Instruments are also subject

to foreign exchange risk and may suffer significant losses even if the value of the Underlying Asset in its currency of denomination is unchanged or has performed favourably for the investor. Previous foreign exchange rates are not necessarily indicative of future foreign exchange rates.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Denmark from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Dette resumé er en uofficiel oversættelse. Investorerne skal læse og forstå den engelske version af resuméet, da denne kan afvige fra den engelske version.

PROSPEKTRESUMÉ: MINI FUTURES SHORT - 2022: S13N DK UDSTEDT AF NORDEA BANK ABP
I HENHOLD TIL DETS PROGRAM VEDRØRENDE UDSTEDELSE AF
WARRANTS OG CERTIFIKATER

1. Indledning og advarsler

(a) Navne og ISIN'er på de værdipapirer, der skal udstedes i henhold til disse Final Terms, fremgår af nedenstående tabel:

<u>Instrumenternes titel</u>	<u>ISIN</u>
MFSAMZNNOND60	DK0061868239
MFSAMZNNOND61	DK0061868312
MFSAMZNNOND62	DK0061868585
MFSAMZNNOND63	DK0061868668
MFSAMDNOND44	DK0061867934
MFSAMDNOND45	DK0061868072
MFSAAPLNOND25	DK0061867777
MFSBABANOND38	DK0061868825
MFSBAVANOND72	DK0061867264
MFSBAVANOND73	DK0061867348
MFSDAXNOND186	DK0061862380
MFSDAXNOND187	DK0061862463
MFSDAXNOND188	DK0061862547
MFSDAXNOND189	DK0061862620
MFSDAXNOND190	DK0061862703
MFSDJIANOND49	DK0061863941
MFSDJIANOND50	DK0061864089
MFSDJIANOND51	DK0061864162
MFSDJIANOND52	DK0061864246
MFSFBNOND55	DK0061869047
MFSFBNOND56	DK0061869120
MFSFBNOND57	DK0061869203
MFSGENNOND64	DK0061866969

MFSGOOGNOND38	DK0061869476
MFSGULNOND129	DK0061859402
MFSGULNOND130	DK0061859592
MFSGULNOND131	DK0061859675
MFSINTNOND38	DK0061869716
MFSINTNOND39	DK0061869989
MFSMANOND31	DK0061870136
MFSMUNOND42	DK0061870649
MFSMSFTNOND48	DK0061870482
MFSNFLXNOND64	DK0061870805
MFSNOVONOND58	DK0061866456
MFSNQ1NOND47	DK0061865565
MFSNQ1NOND48	DK0061865649
MFSNQ1NOND49	DK0061865722
MFSNQ1NOND50	DK0061865805
MFSNQ1NOND51	DK0061865995
MFSNQ1NOND52	DK0061866027
MFSNVNANOND34	DK0061871027
MFSNVNANOND35	DK0061871100
MFSOLINOND202	DK0061861572
MFSOLINOND203	DK0061861655
MFSOLINOND204	DK0061861739
MFSOLINOND205	DK0061861812
MFSOLINOND206	DK0061862034
MFSOMXNOND130	DK0061863271
MFSOMXNOND131	DK0061863354
MFSOMXNOND132	DK0061863438
MFSOMXNOND133	DK0061863511
MFSOMXNOND134	DK0061863784
MFSPLTNOND23	DK0061872348
MFSPDORANOND84	DK0061866290
MFSRUSNOND52	DK0061864329
MFSRUSNOND53	DK0061864402

MFSRUSNOND54	DK0061864592
MFSSOENOND130	DK0061860418
MFSSOENOND131	DK0061860681
MFSSOENOND132	DK0061860764
MFSSOENOND133	DK0061860848
MFSSOENOND134	DK0061860921
MFSSOENOND135	DK0061861069
MFSSOENOND136	DK0061861143
MFSSP5NOND39	DK0061864758
MFSSP5NOND40	DK0061864832
MFSSP5NOND41	DK0061864915
MFSSP5NOND42	DK0061865052
MFSSP5NOND43	DK0061865136
MFSSPONOND24	DK0061872181
MFSTSLANOND63	DK0061871373
MFSTSLANOND64	DK0061871456
MFSTSLANOND65	DK0061871530
MFSTWTRNOND35	DK0061871886
MFSVWSNOND84	DK0061866613

- (b) Udstederen er Nordea Bank Abp, og Udstederens identifikationskode for juridiske enheder (LEI) er 529900ODI3047E2LIV03. Udstederens adresse er Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) Det er Udstederen, der er Udbyder og den, der ansøger om optagelse af Instrumenterne til handel på Nasdaq First North Denmark. Udstederen har givet samtykke til, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform.
- (d) Den kompetente myndighed, der godkender Basisprospektet for Programmet og Instrumenterne, er Central Bank of Ireland, hvis adresse er New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Basisprospektet blev godkendt den 17 December 2021.

Advarsel til Investorer:

Dette resume bør læses som en indledning til Basisprospektet. Investor bør træffe enhver beslutning om investering i værdipapirerne på baggrund af Basisprospektet som helhed. Investor kan tabe hele eller en del af den investerede kapital. Hvis en sag vedrørende oplysningerne i Basisprospektet indbringes for en domstol, kan den sagsøgende investor eventuelt være forpligtet efter national ret til at betale omkostningerne i forbindelse med oversættelse af Basisprospektet, inden sagen indledes. Kun de personer, som har indgivet resuméet og eventuelle oversættelser heraf, kan ifalde et civilretligt erstatningsansvar, men kun såfremt resuméet er misvisende, unøjagtigt eller uoverensstemmende, når det læses sammen med Basisprospektets

øvrige dele, eller såfremt det ikke, når det læses sammen med Basisprospektets øvrige dele, indeholder nøgleoplysninger, der gør det lettere for investorerne at tage stilling til, om de vil investere i de pågældende værdipapirer.

Du er ved at købe et produkt, der ikke er simpelt og kan være vanskeligt at forstå.

2. Nøgleoplysninger om Udstederen

Hvem er Udstederen af værdipapirerne?

- (a) Udstederen, Nordea Bank Abp, er et aktieselskab, der er stiftet efter finsk ret. Nordea Bank Abp blev registreret i det finske handelsregister den 27. september 2017. Udstederens identifikationskode for juridiske enheder (LEI) er 529900ODI3047E2LIV03.
- (b) I henhold til § 2 i Nordea Bank Abp's vedtægter udøver Nordea Bank Abp som pengeinstitut virksomhedsaktiviteter, der er tilladt for en indlånsbank i henhold til den finske lov om kreditinstitutter. Nordea Bank Abp leverer investeringsydelse og udfører investeringsaktiviteter i henhold til den finske lov om investeringsydelse. Nordea Bank Abp er endvidere som moderselskab ansvarlig for de overordnede funktioner i Nordea-koncernen såsom ledelse, tilsyn, risikostyring og personalefunktioner.
- (c) Følgende tabel indeholder oplysninger om Udstederens fem største aktionærer pr. 31. marts 2021:

	<u>Antal aktier (mio.)</u>	<u>Procent af aktier og stemmer*</u>
Sampo plc	642,9	15,9
BlackRock	203,9	5,0
Cevian Capital	178,4	4,4
Nordea-Fonden	158,2	3,9
Alecta	94,2	2,3

* Ekskl. aktier udstedt til Nordeas langsigtede incitamentsprogrammer.

- (d) Følgende tabel viser for hvert af Udstederens bestyrelsesmedlemmer hans eller hendes fødselsår samt året for hans eller hendes første udnævnelse til bestyrelsen:

	<u>Fødselsår</u>	<u>Bestyrelses-medlem siden</u>	<u>Stilling</u>
Torbjörn Magnusson	1963	2018	Formand
Kari Jordan	1956	2019	Næstformand
Claudia Dill	1966	2021	Medlem
Nigel Hinshelwood	1966	2018	Medlem
Petra van Hoeken	1961	2019	Medlem
Robin Lawther	1961	2014	Medlem
John Maltby	1962	2019	Medlem
Sarah Russell	1962	2010	Medlem
Birger Steen	1966	2015	Medlem
Jonas Synnergren	1977	2020	Medlem

- (e) Udstederens revisorer er PricewaterhouseCoopers Oy.

Hvad er de vigtige regnskabsoplysninger om Udstederen?

For året pr. 31. december

2019 **2020**

Revideret for koncernen

Resultatopgørelse

Driftsindtægter i alt.....	8 623	8 466
Nettotab på lån.....	-536	-908
Årets nettoresultat.....	1 542	2 265

Balance

Aktiver i alt.....	554 848	552 160
Forpligtelser i alt.....	523 320	518 420
Egenkapital i alt.....	31 528	33 740
Passiver i alt.....	554 848	552 160

Pengestrømsopgørelse

Pengestrømme fra driftsaktiviteter før ændringer i driftsrelaterede aktiver og forpligtelser	6 302	4 050
Pengestrøm fra driftsaktiviteter	-2 392	-1 343
Pengestrøm fra investeringsaktiviteter.....	-191	-1 010
Pengestrøm fra finansieringsaktiviteter	-2 414	-2 646
Periodens pengestrømme.....	-4 997	-4 999
Ændring	-4 997	-4 999

Hvad er de vigtigste risici, der er specifikke for Udstederen?

Det globale udbrud af coronavirus, som har haft en negativ påvirkning på økonomierne berørt af udbruddet, kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultater og negativt påvirke Nordea-koncernens evne til at tilgå kapital og likviditet: Udbruddet af COVID-19 (som også ofte omtales som ”coronavirus”) spredte sig globalt i første halvdel af 2020 og skabte uro på flere markeder og har resulteret i betydelig usikkerhed om udviklingen i de økonomier, der er berørt af udbruddet både i Europa og andre steder. Størstedelen af Nordea-koncernens forretninger er koncentreret i de nordiske lande som har været, og som forventes stadig at blive, berørt af udbruddet af coronavirus i samme grad som en række andre europæiske lande. Nordea-koncernen påvirkes af udbruddet af coronavirus gennem dens direkte og indirekte påvirkning på kunder, modparter, medarbejdere og andre interessenter i Nordea-koncernen, både i de nordiske lande og andre steder, som et resultat af, blandt andet, offentlige tiltag til gavn for folkesundheden som lukning af butikker og begrænsninger på rejseaktivitet og forsamlinger. Det er ikke sikkert om coronavirusudbruddets negative indvirkning vil føre til en stramning af likviditetsforhold eller usikkerhed om funding eller negativ indvirkning på Nordeas eller Nordeas datterselskabers kreditrating. I fremtiden kan nye regulatoriske krav blive indført for at adressere eventuelle likviditetsproblemer eller lignende negative følger som coronavirusudbruddet kan have på den finansielle sektor og finansielle institutter som Nordea-koncernen kan blive underlagt skærpede tilsyns krav. Enhver fremadrettet negativ konsekvens af coronavirus, der endnu ikke er kendt, kan have væsentlig negativ påvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultater og negativt påvirke blandt andet Nordea-koncernens evne til at tilgå kapital og likviditet på finansielle vilkår der er acceptable for Nordea-koncernen.

Negative økonomiske udviklingstendenser og forhold på de markeder, hvor Nordea-koncernen opererer, kan

have en negativ indvirkning på Nordea-koncernens virksomhed og driftsresultater: Nordea-koncernens resultater påvirkes i væsentlig grad af de generelle økonomiske forhold i de nordiske markeder (Danmark, Finland, Norge og Sverige). Udviklingen i de økonomiske forhold på andre markeder, hvor Nordea-koncernen p.t. driver virksomhed, kan ligeledes påvirke Nordea-koncernens resultater. Negative økonomiske udviklingstendenser har påvirket og vil fortsat kunne påvirke Nordea-koncernens virksomhed på forskellige måder, herunder kundernes indkomst, formue, likviditet, virksomhed og/eller økonomiske situation, hvilket igen kan forringe Nordea-koncernens bonitet og efterspørgslen efter Nordea-koncernens finansielle produkter og ydelser. For eksempel, udbruddet af coronavirus og de præventive tiltag som er implementeret i de nordiske lande og andre steder for at begrænse spredningen af coronavirus kan have en negativ påvirkning på Nordea-koncernens låntagere, hvilket kan resultere i en lavere kredit kvalitet og øgede kapitalkrav.

Nordea-koncernen er eksponeret over for markedskursrisici: Nordea-koncernens kundebaseerede handelsaktiviteter og dens likviditetsoperationer (hvor Nordea-koncernen besidder investerings- og likviditetsporteføljer for egen regning) er de væsentligste årsager til markedskursrisikoen i Nordea-koncernen. I det omfang markedet vedvarende eller ofte er volatilt, vil dagsværdien af Nordea-koncernens porteføljer af obligationer, derivater og strukturerede lån samt også af andre kategorier kunne falde mere end estimeret og dermed medvirke til, at Nordea-koncernen må foretage nedskrivninger. Da Nordea-koncernens handels- og investeringsindtægter i vidt omfang afhænger af resultaterne på finansmarkederne, kan volatile markedsforhold derudover medføre en betydelig nedgang i Nordea-koncernens handels- og investeringsindtægter eller resultere i et handelstab, der igen kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernen er underlagt betydelig regulering, der vil kunne ændre sig: Selskaber, som driver virksomhed inden for den finansielle sektor, herunder Nordea-koncernen, er underlagt betydelig regulering. Nordea-koncernen er omfattet af love og bestemmelser, administrative processer og politikker samt myndighedstilsyn i hver af de jurisdiktioner, hvori koncernen driver virksomhed. Nordea-koncernen er desuden på grund af størrelsen af sine aktiver under direkte tilsyn af Den Europæiske Centralbank og er underlagt dennes regulering. Reguleringsmæssige ændringer eller andre krav til, restriktioner for eller begrænsninger i driften af finansielle institutioner og de hermed forbundne omkostninger eller uventede krav eller usikkerhed i forbindelse med de lovgivningsmæssige rammer for Nordea-koncernens virksomhed kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernens virksomhedsaktiviteter er uløseligt forbundet med en likviditetsrisiko. Likviditetsrisiko betyder risikoen for, at Nordea-koncernen ikke er i stand til at opfylde sine forpligtelser, efterhånden som de forfalder, eller kun vil kunne overholde sine likviditetsforpligtelser med forøgede omkostninger. En væsentlig del af Nordea-koncernens likviditets- og kapitalkrav opfyldes gennem kundeindlån samt løbende adgang til kapitalmarkeder, herunder udstedelse af langfristede gældsinstrumenter som f.eks. særligt dækkede obligationer. Omfanget af disse kapitalkilder, især langsigtet kapital, kan være begrænset i perioder med likviditetspres. Turbulens på de globale finansielle markeder og den globale økonomi kan have en negativ indvirkning på Nordea-koncernens likviditet og på viljen hos visse modparter og kunder til at samarbejde med Nordea-koncernen, hvilket kan medføre en væsentlig negativ indvirkning på Nordea-koncernens virksomhed og driftsresultat.

3. Nøgleoplysninger om værdipapirerne

Hvad er værdipapirernes vigtigste karakteristika?

Type og klasse af Instrumenter	ISIN	Valuta	Antal Instrumenter	Udløbsdato
Mini Futures Short med aktier som underliggende	DK0061868239	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061868312	DKK	100000	Ingen fast udløbsdato

Mini Futures Short med aktier som underliggende	DK0061868585	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061868668	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061867934	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061868072	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061867777	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061868825	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061867264	DKK	10000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061867348	DKK	10000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061862380	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061862463	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061862547	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061862620	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061862703	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061863941	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864089	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864162	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864246	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061869047	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061869120	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061869203	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061866969	DKK	20000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061869476	DKK	100000	Ingen fast udløbsdato

Mini Futures Short med futures som underliggende	DK0061859402	DKK	500000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061859592	DKK	500000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061859675	DKK	500000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061869716	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061869989	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061870136	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061870649	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061870482	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061870805	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061866456	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061865565	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061865649	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061865722	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061865805	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061865995	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061866027	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061871027	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061871100	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061861572	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061861655	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061861739	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061861812	DKK	100000	Ingen fast udløbsdato

Mini Futures Short med futures som underliggende	DK0061862034	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061863271	DKK	250000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061863354	DKK	250000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061863438	DKK	250000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061863511	DKK	250000	Ingen fast udløbsdato
Mini Futures Short med indeks som underliggende	DK0061863784	DKK	250000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061872348	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061866290	DKK	25000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864329	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864402	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864592	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061860418	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061860681	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061860764	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061860848	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061860921	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061861069	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061861143	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864758	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864832	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061864915	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med futures som underliggende	DK0061865052	DKK	2000000	Ingen fast udløbsdato

Mini Futures Short med futures som underliggende	DK0061865136	DKK	2000000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061872181	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061871373	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061871456	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061871530	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061871886	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0061866613	DKK	25000	Ingen fast udløbsdato

- (a) **Mini Future Short:** Instrumenternes afkast afhænger af det underliggende aktivs resultater i Instrumenternes levetid. Kursen på Instrumenterne vil blive reguleret for udbytte i det underliggende aktiv. Kursen på Instrumenterne stiger, når kursen på det underliggende aktiv falder, og den falder, når kursen på det underliggende aktiv stiger. Hvis kursen på det underliggende aktiv ligger på eller over stop-loss-niveauet, bortfalder Instrumenterne, og hele eller en del af det investerede beløb går tabt. Stop-loss-niveauet og finansieringsniveauet justeres dagligt. Valutaudsving vil også have en indvirkning på Instrumenternes resultater.
- (b) Ved at investere i Instrumenterne påtager investor sig den risiko, at Udstederen ikke er i stand til at foretage betalinger i relation til værdipapirerne i overensstemmelse med deres vilkår. I tilfælde af Udstederens insolvens er der en risiko for, at investorerne kan tabe hele eller en del af deres investeringer. Instrumenterne er usikrede og ikke-efterstillede forpligtelser for Udstederen. De er indbyrdes sideordnede og som minimum sideordnede med alle Udstederens øvrige udestående, usikrede og ikke-efterstillede forpligtelser, nuværende såvel som fremtidige. Instrumenterne kan også være omfattet af bail-in-beføjelsen i tilfælde af afvikling af Udstederen i henhold til direktiv 2014/59/EU, som implementeret i Finland, og kan nedskrives eller konverteres til andre værdipapirer (inklusive ordinære aktier), hvis afviklingsmyndigheden bestemmer, at dette er nødvendigt for at genoprette Udstederens levedygtighed.
- (c) Instrumenterne er frit omsættelige i henhold til deres vilkår, selvom Basisprospektet dog opsummerer visse juridiske restriktioner for udbud og salg af Instrumenter i visse jurisdiktioner.

Hvor vil værdipapirerne blive handlet?

Der er indgivet ansøgning om, at Instrumenterne optages til notering på Nasdaq First North Denmark og til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.

Hvad er de vigtigste risici, der er specifikke for værdipapirerne?

Produktets kompleksitet - Afkaststrukturen for Instrumenterne er til tider kompleks og kan indeholde matematiske formler eller sammenhænge, som kan være svære for en investor at forstå og sammenligne med andre investeringsmuligheder. Særligt kan sammenhængen mellem afkast og risiko være svær at vurdere.

Gearingsrisici – Instrumenterne har en struktur, der betyder, at det underliggende aktivs resultater påvirker kursen på Instrumentet, hvilket kan medføre et tab eller en fortjeneste, som er større, end hvis investoren havde

investeret direkte i det underliggende aktiv. Man udtrykker det normalt på den måde, at Instrumenterne har en gearingseffekt i forhold til at investere i det underliggende aktiv, dvs. at en ændring i kursen (i op- eller nedadgående retning) på det underliggende aktiv medfører en procentuel større ændring i Instrumenternes værdi. Der er derfor en større risiko forbundet med at investere i Instrumenterne end ved at investere i det underliggende aktiv. Sådanne Instrumenter kan blive værdiløse.

Der er måske ikke noget aktivt marked for handel med Instrumenterne - Instrumenterne er nye værdipapirer, som måske ikke sælges i større omfang, og/eller som kan være unoterede, og som måske ikke har noget aktivt marked for handel med dem (heller ikke selvom de evt. er noterede). Hvis der ikke er noget aktivt marked for handel med Instrumenterne, kan det betyde, at de ikke er særligt likvide, hvorfor investoren kan være nødt til at beholde dem indtil indfrielsestidspunktet.

Resultaterne af de underliggende aktiver - I henhold til Instrumenternes vilkår er indehaverne berettiget til afkast og udbetaling af et eventuelt afregningsbeløb afhængig af de resultater, der opnås af et eller flere underliggende aktiver, samt af den gældende afkaststruktur. Instrumenternes resultater påvirkes af værdien af de underliggende aktiver på bestemte tidspunkter i Instrumenternes løbetid, graden af kursudsving på de underliggende aktiver, forventningerne til den fremtidige volatilitet, markedrenten og de forventede udbytter af de underliggende aktiver. I nogle tilfælde kan investoren tabe hele det investerede beløb.

Automatisk førtidig indfrielse - Instrumenterne vil kunne blive indfriet automatisk inden det planlagte udløbstidspunkt, hvis visse betingelser er opfyldt (typisk benævnt et "*knock*"). Under nogle omstændigheder kan dette resultere i tab af alle eller en del af investorens fremtidige kupon- eller rentebetalinger vedrørende Instrumenterne. Da visse omkostninger og udgifter fratrækkes udstedelseskursen, kan en førtidig indfrielse af Instrumenterne også resultere i forholdsvis højere udgifter.

Risici i relation til markedsforstyrrelser og ekstraordinære hændelser - Underliggende aktiver kan blive påvirket af forstyrrelser på deres normale handelsmarkeder eller af ekstraordinære hændelser som f.eks. afnotering, nationalisering, konkurs, likvidation eller andre forhold, der udvander de pågældende underliggende aktivers værdi. For alle Instrumenter kan der forekomme hændelser som f.eks. ændringer i lovgivningen eller stigninger i omkostningerne til risikostyring. I sådanne tilfælde kan Udstederen vælge at foretage ændringer i sammensætningen af aktiverne og i beregningen af Instrumenternes afkast eller værdi eller at erstatte et underliggende aktiv med et andet, hvis Udstederen anser dette for at være nødvendigt.

Risici i relation til det underliggende aktiv – afkastet og værdien af Instrumenterne vil afhænge af udviklingen i det Underliggende Aktiv. Da udviklingen af Instrumenterne er koblet til udviklingen i det Underliggende Aktiv, risikerer investoren at tabe hele det investerede beløb. Værdien af et Instrument kan, ud over ændringer i prisen på det Underliggende Aktiv, blive påvirket af intensiteten af prisændringer i det Underliggende Aktiv (almindeligvis kaldet volatilitet), forventninger vedrørende den fremtidige volatilitet, markedrenter og forventede dividender eller andet afkast på det Underliggende Aktiv. Investorer bør være opmærksomme på, at markedsprisen på Instrumenterne kan være volatil som følge af udviklingen i det Underliggende Aktiv, og det beløb, som investoren modtager i henhold til Instrumentet, kan være mindre end det beløb, som oprindeligt blev betalt for Instrumentet, eller ligefrem nul. Ændringer i prisen på det Underliggende Aktiv er ikke nødvendigvis direkte korrelerede med prisen på Instrumentet, og en lille ændring i værdien af det Underliggende Aktiv kan medføre en væsentlig ændring i værdien af Instrumentet. Udstederen har ikke kontrol over prisen eller sammensætningen af de Underliggende Aktiver. En investor i Instrumentet har ikke de rettigheder, som en direkte ejer af det Underliggende Aktiv har, f.eks. retten til at modtage dividende eller andre betalinger i forbindelse med at være indehaver af det Underliggende Aktiv. Hvis de(t) Underliggende Aktiv(er) er denomineret i en anden valuta end den, som Instrumenterne er denomineret i, er investorer i Instrumenterne også eksponeret mod valutakursrisiko og kan lide væsentlige tab, selv hvis værdien af det Underliggende Aktiv er uændret målt i den valuta, som det er denomineret i, eller har udviklet sig positivt. Historiske valutakurser er ikke nødvendigvis en indikation på fremtidige valutakurser.

Risici som følge af kort eksponering - "lang" eksponering betyder, at Instrumentets resultater forøges, når værdien af det underliggende aktiv stiger. Omvendt vil Instrumenter, der har en "kort" eksponering, inklusive Bear Certificates, falde i værdi, når værdien af det underliggende aktiv stiger. En stigning i værdien af det underliggende aktiv kan derfor medføre, at investoren taber hele eller en del af den investerede kapital.

Øvrige risici i forbindelse med Instrumenterne kan bl.a. relatere sig til renteændringer, valutakursændringer, hvorvidt Udstederen er berettiget til at indfri Instrumenterne førtidigt, de finansielle instrumenters kompleksitet, udsving i relevante indekser, andre underliggende aktiver eller det finansielle marked, samt hvorvidt indfrielse afhænger af andre faktorer end Udstederens kreditværdighed.

4. Nøgleoplysninger om udbuddet af værdipapirer til offentligheden og/eller optagelsen til handel på et reguleret marked

På hvilke betingelser og i henhold til hvilken tidsplan kan jeg investere i dette værdipapir?

- (a) Et udbud af Instrumenterne til offentligheden vil finde sted i Danmark fra og med Udstedelsesdatoen til og med Udløbsdatoen ("**Udbudsperioden**"). Udstederen har accepteret, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform..

Instrumenterne udstedes og beholdes i første omgang af Udstederen for egen regning, således at de til enhver tid vil kunne videresælges til potentielle investorer. Instrumenterne udbydes til salg på den relevante fondsbørs til den til enhver tid gældende officielle noterede kurs på fondsbørsen.

- (b) Der er indgivet ansøgning om, at Instrumenterne optages til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.
- (c) Der vil ikke af Udstederen blive opkrævet udgifter hos investorerne i Instrumenterne.

Hvem er Udbyderen og/eller den person, der anmoder om optagelse til handel?

Udbyderen og den person, der anmoder om optagelse af Instrumenterne til handel, er Udstederen.

Instrumenterne kan også blive udbudt af Nordnet, som Udstederen har udnævnt som Autoriserede Udbydere af Instrumenterne.

Autoriseret Udbyder	Domicil og indregistreringsland	Retlig form	De regler, som udsteder er underlagt
Nordnet Bank AB (Nordnet)	Den Autoriserede Udbyder er indregistreret i Sverige	Selskab med begrænset ansvar	Den svenske selskabslov 2005

Enhver Investor, som har til hensigt eller er i færd med at erhverve Instrumenter fra en Autoriseret Udbyder, skal gøre dette - og en Autoriseret Udbyders udbud og salg af Instrumenterne til en investor skal foretages - i overensstemmelse med de vilkår og øvrige ordninger, der er aftalt mellem den pågældende Autoriserede Udbyder og den pågældende Investor, herunder vedrørende kurs, tildeling og afregning.

Hvorfor udarbejdes dette prospektresumé?

- (a) Udbuddet fremsættes med det formål at skaffe kapital til Udstederen og tilbyde investorer et afkast, der er knyttet til resultaterne af de underliggende aktiver. Nettoprovenuet fra udstedelsen af Instrumenterne vil blive anvendt som led i Udstederens og Nordea-koncernens almindelige bankvirksomhed og til andre erhvervsrelaterede formål.
- (b) Udbuddet af Instrumenterne er ikke omfattet af en tegningsgaranti.

- (c) Autoriserede Udbydere og andre tredjemænd, der fungerer som distributører, kan modtage honorar i forbindelse med udstedelse af Instrumenterne. I forbindelse med udstedelsen og udbuddet af Instrumenterne vil Udstederen gøre brug af marketing- og kundesupporttjenesterne hos Nordnet Bank AB ("**Nordnet**"). Udstederen betaler Nordnet for disse tjenester. Derudover har Udstederen indgået aftale med Nordnet om, at Nordnet gør Instrumenterne tilgængelige på Nordnets online-handelsplatform. Nordnet modtager betaling for dette i henhold til aftalen. Med undtagelse af førnævnte er der Udsteder bekendt ikke nogen af de personer, der er involveret i udstedelsen af Instrumenterne, der har interesser, som er af væsentlig betydning for udbuddet.

