IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 26 September 2023

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

(a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or

(b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 15 December 2023. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 16 December 2022 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

I. GENERAL TERMS

1.

(i)	Instrument Type:	Mini Future
(ii)	Type of Warrant:	Not Applicable
(iii)	Type of Market Warrant:	Not Applicable
(iv)	Type of Turbo Warrant:	Not Applicable
(v)	Type of Quanto Warrant:	Not Applicable

	(vi)	Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vii)	Type of Certificate:	Not Applicable
	(viii)	FX Underlying:	Not Applicable
2.	(i)	Series Number:	2023: S33N DK
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.	Currency:		DKK
4.	Number of Instruments		
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:		Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.	Issue Date:		27 September 2023
7.	Settlement Date:		No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:		Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:		Following Business Day Convention
10.	Scheduled Trading Day:		As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD **NOT APPLICABLE**

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	Not Applicable
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable

70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	As specified in the table in Part B of these Final Terms
79.	Financing Level Calculation Date:	Each Scheduled Trading Day
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
82.	Reuter's Relevant Screen Page:	As specified in the table in Part B of these Final Terms
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As specified in the table in Part B of these Final Terms
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
91.	Valuation Time:	As specified in the table in Part B of these Final Terms
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	Not Applicable
96.	Early Expiration Event:	Not Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Not Applicable
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	Not Applicable
101.	Translation Rate:	As specified in the table in Part B of these Final Terms

	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B of these Final Terms
102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	Not Applicable
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	Not Applicable
116.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
117.	Administration Fee:	Not Applicable
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	Not Applicable
120.	Accumulated Value Calculation Day:	Not Applicable
121.	Stop Loss Event:	Applicable
122.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
123.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
124.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
126.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV.	**EARLY REDEMPTION**	**APPLICABLE**
127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V.	**PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS**	
133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

	GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS	
146.	Form of Instruments:	VP Instruments The Instruments are VP Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA

		pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.
149.	Governing Law:	Danish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Denmark with effect from the Issue Date.

Commencement Date:	The Issue Date
Listing Currency:	DKK
Trading Lot:	One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer:	The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
(ii)	Estimated net proceeds:	The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	**Initial Price**
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate	Reuter's Relevant Screen Page	Reference Price Determination Method:	Reference Price	Valuation Time	Translation Rate	Cross Rate:	Crossing Currency:	Exchange Rate Reference Source:	Exchange Rate Reference Time
MFSCELSIUSNOND02 / DK0062347209	Celsius Holdings, Inc	US15118V2079	50.000	0,1	273,29	USD	Nasdaq	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCELSIUSNOND01 / DK0062347126	Celsius Holdings, Inc	US15118V2079	50.000	0,1	248,44	USD	Nasdaq	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSC3NOND04 / DK0062347043	C3.AI, INC-A	US12468P1049	30.000	1	47,46	USD	New York Stock Exchange	7,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSC3NOND03 /	C3.AI, INC-A	US12468P1049	30.000	1	41,13	USD	New York	7,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determine	As set out in the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

DK00623 46904							Stock Exchange						d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	Condition s					
MFSC3N OND02 / DK00623 46821	C3.AI, INC-A	US12468 P1049	30.000	1	34,80	USD	New York Stock Exchange	7,00 %	10 %	SOFR	USDSOF R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSC3N OND01 / DK00623 46748	C3.AI, INC-A	US12468 P1049	30.000	1	31,64	USD	New York Stock Exchange	7,00 %	10 %	SOFR	USDSOF R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSBRK NOND04 / DK00623 46664	BERKSH IRE HATHA WAY INC-CL B	US08467 07026	100.000	0,1	684,55	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOF R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Condition s	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSBRK NOND03 / DK00623 46581	BERKSH IRE HATHA WAY INC-CL	US08467 07026	100.000	0,1	593,28	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOF R=	Official Closing	As determine d in accordanc e with	As set out in the Condition s	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET

	B												paragraph (i) of the definition of "Reference Price"						
MFSBRKNOND02 / DK0062346318	BERKSHIRE HATHAWAY INC-CL B	US0846707026	100.000	0,1	502,00	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBRKNOND01 / DK0062346235	BERKSHIRE HATHAWAY INC-CL B	US0846707026	100.000	0,1	456,37	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBANOND112 / DK0062346151	Boeing Company	US0970231058	100.000	0,1	377,74	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBANOND111 / DK0062346078	Boeing Company	US0970231058	100.000	0,1	327,37	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSBANOND110 / DK0062345930	Boeing Company	US0970231058	100.000	0,1	277,01	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBANOND109 / DK0062345856	Boeing Company	US0970231058	100.000	0,1	251,83	USD	New York Stock Exchange	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBROADNOND04 / DK0062345773	BROADCOM INC	US11135F1012	50.000	0,1	1.542,79	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBROADNOND03 / DK0062345690	BROADCOM INC	US11135F1012	50.000	0,1	1.337,08	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Referenc	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													e Price"						
MFSBROADNOND02 / DK0062345500	BROADCOM INC	US11135F1012	50.000	0,1	1.131,38	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSBROADNOND01 / DK0062345427	BROADCOM INC	US11135F1012	50.000	0,1	1.028,52	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSACTINOND04 / DK0062345344	Activision Blizzard	US00507V1098	50.000	0,1	190,94	USD	NASDAQ Global Select	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSACTINOND03 / DK0062345260	Activision Blizzard	US00507V1098	50.000	0,1	165,48	USD	NASDAQ Global Select	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

MFSACTINOND02 / DK0062345187	Activision Blizzard	US00507V1098	50.000	0,1	140,02	USD	NASDAQ Global Select	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSACTINOND01 / DK0062344966	Activision Blizzard	US00507V1098	50.000	0,1	127,29	USD	NASDAQ Global Select	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSADBNOND04 / DK0062344883	Adobe Systems	US00724F1012	100.000	0,1	990,88	USD	NASDAQ Global Select	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSADBNOND03 / DK0062344610	Adobe Systems	US00724F1012	100.000	0,1	858,76	USD	NASDAQ Global Select	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSADBNOND02	Adobe Systems	US00724F1012	100.000	0,1	726,64	USD	NASDAQ Global	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determine	As set out in the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

/ DK0062344537							Select						d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
MFSADBNOND01 / DK0062344453	Adobe Systems	US00724F1012	100.000	0,1	660,58	USD	NASDAQ Global Select	5,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSZMNOND04 / DK0062358164	Zoom Video Communications Inc	US98980L1017	100.000	0,1	140,86	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSZMNOND03 / DK0062358081	Zoom Video Communications Inc	US98980L1017	100.000	0,1	122,08	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSZMNOND02 / DK0062357943	Zoom Video Communications Inc	US98980L1017	100.000	0,1	103,30	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSZMNOND01 / DK0062357869	Zoom Video Communications Inc	US98980L1017	100.000	0,1	93,91	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSTSMNOND04 / DK0062357786	Taiwan Semi Conductor	US8740391003	30.000	0,1	161,94	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSTSMNOND03 / DK0062357513	Taiwan Semi Conductor	US8740391003	30.000	0,1	140,35	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSTSMNOND02 / DK0062357430	Taiwan Semi Conductor	US8740391003	30.000	0,1	118,76	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSTSMNOND01 / DK0062357356	Taiwan Semi Conductor	US8740391003	30.000	0,1	107,96	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSATNTNOND04 / DK0062357273	AT&T	US00206R1023	50.000	0,1	29,00	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSATNTNOND03 / DK0062357190	AT&T	US00206R1023	50.000	0,1	25,14	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSATNTNOND02 / DK0062357000	AT&T	US00206R1023	50.000	0,1	21,27	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Referenc	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

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MFSATNTNOND01 / DK0062356978	AT&T	US00206R1023	50.000	0,1	19,34	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSQNOND04 / DK0062356895	SQUARE INC	US8522341036	100.000	0,1	97,70	USD	New York Stock Exchange	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSQNOND03 / DK0062356705	SQUARE INC	US8522341036	100.000	0,1	84,68	USD	New York Stock Exchange	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSQNOND02 / DK0062356622	SQUARE INC	US8522341036	100.000	0,1	71,65	USD	New York Stock Exchange	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

MFSSQNOND01 / DK0062356549	SQUARE INC	US8522341036	100.000	0,1	65,14	USD	New York Stock Exchange	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSBUXNOND04 / DK0062356465	Starbucks	US8552441094	50.000	0,1	177,16	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSBUXNOND03 / DK0062356382	Starbucks	US8552441094	50.000	0,1	153,54	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSBUXNOND02 / DK0062356119	Starbucks	US8552441094	50.000	0,1	129,92	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSBUXNOND0	Starbucks	US8552441094	50.000	0,1	118,11	USD	NASDAQ Global	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determine	As set out in the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

1 / DK0062356036							Select						d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
MFSROKNOND04 / DK0062355814	ROKU INC	US77543R1023	200.000	0,1	163,11	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSROKNOND03 / DK0062355731	ROKU INC	US77543R1023	200.000	0,1	141,36	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSROKNOND02 / DK0062355657	ROKU INC	US77543R1023	200.000	0,1	119,61	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSROKNOND01 / DK0062355574	ROKU INC	US77543R1023	200.000	0,1	108,74	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSPYPNOND04 / DK0062355491	PayPal	US70450Y1038	100.000	0,1	125,44	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPYPNOND03 / DK0062355301	PayPal	US70450Y1038	100.000	0,1	108,72	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPYPNOND02 / DK0062355228	PayPal	US70450Y1038	100.000	0,1	91,99	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPYPNOND01 / DK0062355145	PayPal	US70450Y1038	100.000	0,1	83,63	USD	NASDAQ Global Select	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSPOLESTARND04 / DK0062355061	Polestar Automotive Holding UK PLC	US7311052010	200.000	0,1	4,53	USD	NASDAQ/NMS (Global Market)	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPOLESTARND03 / DK0062354924	Polestar Automotive Holding UK PLC	US7311052010	200.000	0,1	3,92	USD	NASDAQ/NMS (Global Market)	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPOLESTARND02 / DK0062354841	Polestar Automotive Holding UK PLC	US7311052010	200.000	0,1	3,32	USD	NASDAQ/NMS (Global Market)	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPOLESTARND01 / DK0062354767	Polestar Automotive Holding UK PLC	US7311052010	200.000	0,1	3,02	USD	NASDAQ/NMS (Global Market)	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Referenc	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

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MFSPLUNOND04 / DK0062354684	Plug Power Inc	US72919P2020	100.000	0,1	16,68	USD	Nasdaq	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPLUNOND03 / DK0062354411	Plug Power Inc	US72919P2020	100.000	0,1	14,46	USD	Nasdaq	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPLUNOND02 / DK0062354338	Plug Power Inc	US72919P2020	100.000	0,1	12,24	USD	Nasdaq	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPLUNOND01 / DK0062354254	Plug Power Inc	US72919P2020	100.000	0,1	11,12	USD	Nasdaq	5,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

MFSPEPSINOND04 / DK0062354171	PepsiCo	US7134481081	30.000	0,1	408,05	USD	NASDAQ Global Select	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPEPSINOND03 / DK0062354098	PepsiCo	US7134481081	30.000	0,1	353,64	USD	NASDAQ Global Select	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPEPSINOND02 / DK0062353959	PepsiCo	US7134481081	30.000	0,1	299,24	USD	NASDAQ Global Select	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSPEPSINOND01 / DK0062353876	PepsiCo	US7134481081	30.000	0,1	272,03	USD	NASDAQ Global Select	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSOTLYNOND0	Oatly Group	US67421J1088	100.000	1	2,03	USD	NASDAQ Global	7,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determine	As set out in the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

4 / DK0062353793							Select						d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
MFSOTLYNOND03 / DK0062353603	Oatly Group	US67421J1088	100.000	1	1,76	USD	NASDAQ Global Select	7,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSOTLYNOND02 / DK0062353520	Oatly Group	US67421J1088	100.000	1	1,49	USD	NASDAQ Global Select	7,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSOTLYNOND01 / DK0062353447	Oatly Group	US67421J1088	100.000	1	1,35	USD	NASDAQ Global Select	7,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSNIKOLANOND04 / DK0062353363	Nikola Corporation	US6541101050	150.000	10	3,24	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSNIKOLANOND03 / DK0062353280	Nikola Corporation	US6541101050	150.000	10	2,80	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSNIKOLANOND02 / DK0062353017	Nikola Corporation	US6541101050	150.000	10	2,37	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSNIKOLANOND01 / DK0062352985	Nikola Corporation	US6541101050	150.000	10	2,16	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSNKENOND04 / DK0062352712	NIKE	US6541061031	50.000	0,1	175,31	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSNKENOND03 / DK0062352639	NIKE	US6541061031	50.000	0,1	151,94	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSNKENOND02 / DK0062352555	NIKE	US6541061031	50.000	0,1	128,56	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSNKENOND01 / DK0062352472	NIKE	US6541061031	50.000	0,1	116,88	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCFLNOND04 / DK0062352399	CloudFlare	US18915M1071	100.000	0,1	110,01	USD	New York Stock Exchange	6,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Referenc	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

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MFSCFLNOND03 / DK0062352209	CloudFlare	US18915M1071	100.000	0,1	95,34	USD	New York Stock Exchange	6,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCFLNOND02 / DK0062352126	CloudFlare	US18915M1071	100.000	0,1	80,68	USD	New York Stock Exchange	6,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCFLNOND01 / DK0062352043	CloudFlare	US18915M1071	100.000	0,1	73,34	USD	New York Stock Exchange	6,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSMANUNOND04 / DK0062351904	Manchester United	KYG5784H1065	30.000	1	43,28	USD	New York Stock Exchange	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

MFSMANUNOND03 / DK0062351821	Manchester United	KYG5784H1065	30.000	1	37,51	USD	New York Stock Exchange	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSMANUNOND02 / DK0062351748	Manchester United	KYG5784H1065	30.000	1	31,74	USD	New York Stock Exchange	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSMANUNOND01 / DK0062351664	Manchester United	KYG5784H1065	30.000	1	28,86	USD	New York Stock Exchange	5,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSLLYNOND04 / DK0062351581	Eli Lilly	US5324571083	30.000	0,1	1.060,89	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSLLYNOND03	Eli Lilly	US5324571083	30.000	0,1	919,44	USD	New York	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determine	As set out in the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

/ DK0062351318							Stock Exchange						d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
MFSLLYNOND02 / DK0062351235	Eli Lilly	US5324571083	30.000	0,1	777,98	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSLLYNOND01 / DK0062351151	Eli Lilly	US5324571083	30.000	0,1	707,26	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSKONOND04 / DK0062351078	Coca-Cola	US1912161007	50.000	0,1	108,98	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSKONOND03 / DK0062350930	Coca-Cola	US1912161007	50.000	0,1	94,45	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSKONOND02 / DK0062350856	Coca-Cola	US1912161007	50.000	0,1	79,92	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSKONOND01 / DK0062350773	Coca-Cola	US1912161007	50.000	0,1	72,66	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSJNJNOND04 / DK0062350690	Johnson & Johnson	US4781601046	50.000	0,1	303,44	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSJNJNOND03 / DK0062350500	Johnson & Johnson	US4781601046	50.000	0,1	262,99	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSJNJNOND02 / DK0062350427	Johnson & Johnson	US4781601046	50.000	0,1	222,53	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSJNJNOND01 / DK0062350344	Johnson & Johnson	US4781601046	50.000	0,1	202,30	USD	New York Stock Exchange	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDOCNOND04 / DK0062350260	DocuSign Inc	US2561631068	200.000	0,1	98,29	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDOCNOND03 / DK0062350187	DocuSign Inc	US2561631068	200.000	0,1	85,19	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Referenc	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

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MFSDOCNOND02 / DK0062349924	DocuSign Inc	US2561631068	200.000	0,1	72,08	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDOCNOND01 / DK0062349841	DocuSign Inc	US2561631068	200.000	0,1	65,53	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDKNNOND04 / DK0062349767	Draftkings Inc	US26142V1052	100.000	0,1	55,91	USD	NASDAQ Global Select	7,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDKNNOND03 / DK0062349684	Draftkings Inc	US26142V1052	100.000	0,1	48,46	USD	NASDAQ Global Select	7,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

MFSDKNNOND02 / DK0062349411	Draftkings Inc	US26142V1052	100.000	0,1	41,00	USD	NASDAQ Global Select	7,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDKNNOND01 / DK0062349338	Draftkings Inc	US26142V1052	100.000	0,1	37,28	USD	NASDAQ Global Select	7,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDISNOND04 / DK0062349254	Walt Disney	US2546871060	100.000	0,1	139,34	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDISNOND03 / DK0062349171	Walt Disney	US2546871060	100.000	0,1	120,76	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDISNOND02	Walt Disney	US2546871060	100.000	0,1	102,18	USD	New York	5,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determine	As set out in the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

/ DK0062349098							Stock Exchange						d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
MFSDISNOND01 / DK0062348959	Walt Disney	US2546871060	100.000	0,1	92,90	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDASHNOND04 / DK0062348876	DoorDash Inc	US25809K1051	100.000	0,1	129,92	USD	New York Stock Exchange	4,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDASHNOND03 / DK0062348793	DoorDash Inc	US25809K1051	100.000	0,1	112,60	USD	New York Stock Exchange	4,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSDASHNOND02 / DK0062348603	DoorDash Inc	US25809K1051	100.000	0,1	95,28	USD	New York Stock Exchange	4,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSDASHNOND01 / DK0062348520	DoorDash Inc	US25809K1051	100.000	0,1	86,62	USD	New York Stock Exchange	4,00 %	5 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCINTNOND04 / DK0062348447	CINTAS CORP	US1729081059	50.000	0,1	787,46	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCINTNOND03 / DK0062348363	CINTAS CORP	US1729081059	50.000	0,1	682,46	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCINTNOND02 / DK0062348280	CINTAS CORP	US1729081059	50.000	0,1	577,47	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSCINTNOND01 / DK0062348017	CINTAS CORP	US1729081059	50.000	0,1	524,97	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCOSTNOND04 / DK0062347985	Costco	US22160K1051	50.000	0,1	1.048,27	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCOSTNOND03 / DK0062347712	Costco	US22160K1051	50.000	0,1	908,50	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCOSTNOND02 / DK0062347639	Costco	US22160K1051	50.000	0,1	768,73	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Referenc	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													e Price"						
MFSCOSTNOND01 / DK0062347555	Costco	US22160K1051	50.000	0,1	698,84	USD	NASDAQ Global Select	4,00 %	10 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCELSIUSNOND04 / DK0062347472	Celsius Holdings, Inc	US15118V2079	50.000	0,1	372,66	USD	Nasdaq	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSCELSIUSNOND03 / DK0062347399	Celsius Holdings, Inc	US15118V2079	50.000	0,1	322,97	USD	Nasdaq	6,00 %	15 %	SOFR	USDSOFR=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	Celsius Holdings, Inc
Issuer of Underlying Asset:	Celsius Holdings, Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.celsiusholdingsinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq

Underlying Asset's designation	C3.AI, INC-A
Issuer of Underlying Asset:	C3.AI, INC-A
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.c3.ai
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	BERKSHIRE HATHAWAY INC-CL B
Issuer of Underlying Asset:	BERKSHIRE HATHAWAY INC-CL B
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.berkshirehathaway.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Boeing Company
Issuer of Underlying Asset:	Boeing Company
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.boeing.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	BROADCOM INC

Issuer of Underlying Asset:	BROADCOM INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.broadcom.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Activision Blizzard
Issuer of Underlying Asset:	Activision Blizzard
Additional information regarding the issuer:	Additional information about the issuer is available on: www.activisionblizzard.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Adobe Systems
Issuer of Underlying Asset:	Adobe Systems
Additional information regarding the issuer:	Additional information about the issuer is available on: www.adobe.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Zoom Video Communications Inc
Issuer of Underlying Asset:	Zoom Video Communications Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.zoom.us
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Taiwan Semi Conductor
Issuer of Underlying Asset:	Taiwan Semi Conductor
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tsmc.com.tw
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	AT&T
Issuer of Underlying Asset:	AT&T
Additional information regarding the issuer:	Additional information about the issuer is available on: www.business.att.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	SQUARE INC
Issuer of Underlying Asset:	SQUARE INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.block.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Starbucks
Issuer of Underlying Asset:	Starbucks
Additional information regarding the issuer:	Additional information about the issuer is available on: www.starbucks.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	ROKU INC
Issuer of Underlying Asset:	ROKU INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.roku.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	PayPal
Issuer of Underlying Asset:	PayPal
Additional information regarding the issuer:	Additional information about the issuer is available on: www.paypal.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Polestar Automotive Holding UK PLC
Issuer of Underlying Asset:	Polestar Automotive Holding UK PLC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.polestar.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ/NMS (Global Market)
Underlying Asset's designation	Plug Power Inc
Issuer of Underlying Asset:	Plug Power Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.plugpower.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	PepsiCo
Issuer of Underlying Asset:	PepsiCo
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pepsico.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Oatly Group
Issuer of Underlying Asset:	Oatly Group
Additional information regarding the issuer:	Additional information about the issuer is available on: www.oatly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Nikola Corporation
Issuer of Underlying Asset:	Nikola Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.nikolamotor.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	NIKE
Issuer of Underlying Asset:	NIKE
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.nike.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	CloudFlare
Issuer of Underlying Asset:	CloudFlare
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.cloudflare.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Manchester United
Issuer of Underlying Asset:	Manchester United
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.manutd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Eli Lilly
Issuer of Underlying Asset:	Eli Lilly
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.lilly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Coca-Cola

Issuer of Underlying Asset:	Coca-Cola
Additional information regarding the issuer:	Additional information about the issuer is available on: www.coca-colacompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Johnson & Johnson
Issuer of Underlying Asset:	Johnson & Johnson
Additional information regarding the issuer:	Additional information about the issuer is available on: www.kenvue.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	DocuSign Inc
Issuer of Underlying Asset:	DocuSign Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.docusign.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Draftkings Inc
Issuer of Underlying Asset:	Draftkings Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.draftkings.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Walt Disney
Issuer of Underlying Asset:	Walt Disney
Additional information regarding the issuer:	Additional information about the issuer is available on: www.thewaltdisneycompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	DoorDash Inc
Issuer of Underlying Asset:	DoorDash Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.doordash.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	CINTAS CORP
Issuer of Underlying Asset:	CINTAS CORP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cintas-corp.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Costco
Issuer of Underlying Asset:	Costco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.costco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	VP
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the "**Offer Period**") by Nordnet in Denmark ("**Public Offer Jurisdictions**"), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2023: S33N DK ISSUED BY NORDEA BANK ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF WARRANTS AND CERTIFICATES

1. Introduction and Warnings

(a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

Title of Instruments	ISIN
MFSCELSIUSNOND02	DK0062347209
MFSCELSIUSNOND01	DK0062347126
MFSC3NOND04	DK0062347043
MFSC3NOND03	DK0062346904
MFSC3NOND02	DK0062346821
MFSC3NOND01	DK0062346748
MFSBRKNOND04	DK0062346664
MFSBRKNOND03	DK0062346581
MFSBRKNOND02	DK0062346318
MFSBRKNOND01	DK0062346235
MFSBANOND112	DK0062346151
MFSBANOND111	DK0062346078
MFSBANOND110	DK0062345930
MFSBANOND109	DK0062345856
MFSBROADNOND04	DK0062345773
MFSBROADNOND03	DK0062345690
MFSBROADNOND02	DK0062345500
MFSBROADNOND01	DK0062345427
MFSACTINOND04	DK0062345344
MFSACTINOND03	DK0062345260
MFSACTINOND02	DK0062345187
MFSACTINOND01	DK0062344966
MFSADBNOND04	DK0062344883

MFSADBNOND03	DK0062344610
MFSADBNOND02	DK0062344537
MFSADBNOND01	DK0062344453
MFSZMNOND04	DK0062358164
MFSZMNOND03	DK0062358081
MFSZMNOND02	DK0062357943
MFSZMNOND01	DK0062357869
MFSTSMNOND04	DK0062357786
MFSTSMNOND03	DK0062357513
MFSTSMNOND02	DK0062357430
MFSTSMNOND01	DK0062357356
MFSATNTNOND04	DK0062357273
MFSATNTNOND03	DK0062357190
MFSATNTNOND02	DK0062357000
MFSATNTNOND01	DK0062356978
MFSSQNOND04	DK0062356895
MFSSQNOND03	DK0062356705
MFSSQNOND02	DK0062356622
MFSSQNOND01	DK0062356549
MFSSBUXNOND04	DK0062356465
MFSSBUXNOND03	DK0062356382
MFSSBUXNOND02	DK0062356119
MFSSBUXNOND01	DK0062356036
MFSROKNOND04	DK0062355814
MFSROKNOND03	DK0062355731
MFSROKNOND02	DK0062355657
MFSROKNOND01	DK0062355574
MFSPYPNOND04	DK0062355491
MFSPYPNOND03	DK0062355301
MFSPYPNOND02	DK0062355228
MFSPYPNOND01	DK0062355145
MFSPOLESTARNND04	DK0062355061
MFSPOLESTARNND03	DK0062354924

MFSPOLESTARNND02	DK0062354841
MFSPOLESTARNND01	DK0062354767
MFSPLUNOND04	DK0062354684
MFSPLUNOND03	DK0062354411
MFSPLUNOND02	DK0062354338
MFSPLUNOND01	DK0062354254
MFSPEPSINOND04	DK0062354171
MFSPEPSINOND03	DK0062354098
MFSPEPSINOND02	DK0062353959
MFSPEPSINOND01	DK0062353876
MFSOTLYNOND04	DK0062353793
MFSOTLYNOND03	DK0062353603
MFSOTLYNOND02	DK0062353520
MFSOTLYNOND01	DK0062353447
MFSNIKOLANOND04	DK0062353363
MFSNIKOLANOND03	DK0062353280
MFSNIKOLANOND02	DK0062353017
MFSNIKOLANOND01	DK0062352985
MFSNKENOND04	DK0062352712
MFSNKENOND03	DK0062352639
MFSNKENOND02	DK0062352555
MFSNKENOND01	DK0062352472
MFSCFLNOND04	DK0062352399
MFSCFLNOND03	DK0062352209
MFSCFLNOND02	DK0062352126
MFSCFLNOND01	DK0062352043
MFSMANUNOND04	DK0062351904
MFSMANUNOND03	DK0062351821
MFSMANUNOND02	DK0062351748
MFSMANUNOND01	DK0062351664
MFSLLYNOND04	DK0062351581
MFSLLYNOND03	DK0062351318
MFSLLYNOND02	DK0062351235

MFSLLYNOND01	DK0062351151
MFSKONOND04	DK0062351078
MFSKONOND03	DK0062350930
MFSKONOND02	DK0062350856
MFSKONOND01	DK0062350773
MFSJNJNOND04	DK0062350690
MFSJNJNOND03	DK0062350500
MFSJNJNOND02	DK0062350427
MFSJNJNOND01	DK0062350344
MFSDOCNOND04	DK0062350260
MFSDOCNOND03	DK0062350187
MFSDOCNOND02	DK0062349924
MFSDOCNOND01	DK0062349841
MFSDKNNOND04	DK0062349767
MFSDKNNOND03	DK0062349684
MFSDKNNOND02	DK0062349411
MFSDKNNOND01	DK0062349338
MFSDISNOND04	DK0062349254
MFSDISNOND03	DK0062349171
MFSDISNOND02	DK0062349098
MFSDISNOND01	DK0062348959
MFSDASHNOND04	DK0062348876
MFSDASHNOND03	DK0062348793
MFSDASHNOND02	DK0062348603
MFSDASHNOND01	DK0062348520
MFSCINTNOND04	DK0062348447
MFSCINTNOND03	DK0062348363
MFSCINTNOND02	DK0062348280
MFSCINTNOND01	DK0062348017
MFSCOSTNOND04	DK0062347985
MFSCOSTNOND03	DK0062347712
MFSCOSTNOND02	DK0062347639
MFSCOSTNOND01	DK0062347555

MFSCELSIUSNOND04	DK0062347472
MFSCELSIUSNOND03	DK0062347399

(b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.

(c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Denmark. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

(d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.

(e) The Base Prospectus was approved on 16 December 2022.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

(a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer’s legal entity identifier is 529900ODI3047E2LIV03.

(b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.

(c) The following table sets forth information relating to the Issuer's five largest shareholders as at the end of November 2022:

	Number of shares (million)	Per cent of shares and votes
BlackRock	198.2	5.2
Cevian Capital	N/A	4.9[1]
Nordea-fonden	158.2	4.3

Norges Bank	137.2	3.5
Vanguard	123.6	3.4

1) Latest disclosed to the Issuer.

(d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Stephen Hester	1960	2022	Chair
Torbjörn Magnusson	1963	2018	Vice Chair
Petra van Hoeken	1961	2019	Member
Robin Lawther	1961	2014	Member
John Maltby	1962	2019	Member
Lene Skole	1959	2022	Member
Birger Steen	1966	2015	Member
Jonas Synnergren	1977	2020	Member
Arja Talma	1962	2022	Member
Kjersti Wiklund	1977	2022	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Year ended 31 December	
	2020	**2021**
	(*Audited*) (EUR million)	
Income Statement		
Total operating income	8,466	9,620
Net loan losses	(908)	(118)
Net profit for the year	2,265	3,831
Balance Sheet		
Total assets	552,160	570,353
Total liabilities	518,420	536,850
Total equity	33,740	33,503
Total liabilities and equity	552,160	570,353
Cash Flow Statement		
Cash flow from operating activities before changes in operating assets and liabilities	4,050	6,440
Cash flow from operating activities	(1,343)	17,592
Cash flow from investing activities	(1,010)	(380)
Cash flow from financing activities	(2,646)	(4,931)
Cash flow for the year	(4,999)	12,281

	Year ended 31 December	
	2020	2021
	(*Audited*) (EUR million)	
Change	(4,999)	12,281

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID 19 (also commonly referred to as the "coronavirus") spread globally in the first half of 2020 and has disrupted various markets and has resulted in significant uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group has been, and may continue to be, affected by the coronavirus outbreak through its direct and indirect impact on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. There can also be no assurances that the adverse impact of the coronavirus outbreak will not lead to a tightening of liquidity conditions or funding uncertainty, or adversely affect the credit ratings assigned to Nordea or its subsidiaries. New regulatory requirements may also be introduced in the future to address any liquidity concerns or other adverse effects the coronavirus outbreak may have on the financial sector, and financial institutions, such as the Nordea Group, could also become subject to related heightened supervisory demands. Any future adverse consequences related to the coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to, among others, meet its financial targets or access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

Type and Class of Instruments	ISIN	Currency	Number of Instruments	Expiration Date
Mini Futures Short on shares	DK0062347209	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062347126	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062347043	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062346904	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062346821	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062346748	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062346664	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062346581	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062346318	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062346235	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062346151	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062346078	DKK	100.000	Open ended
Mini Futures Short on	DK0062345930	DKK	100.000	Open ended

shares				
Mini Futures Short on shares	DK0062345856	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062345773	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062345690	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062345500	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062345427	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062345344	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062345260	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062345187	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062344966	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062344883	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062344610	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062344537	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062344453	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062358164	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062358081	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062357943	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062357869	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062357786	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062357513	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062357430	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062357356	DKK	30.000	Open ended
Mini Futures Short on	DK0062357273	DKK	50.000	Open ended

shares				
Mini Futures Short on shares	DK0062357190	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062357000	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062356978	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062356895	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062356705	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062356622	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062356549	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062356465	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062356382	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062356119	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062356036	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062355814	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062355731	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062355657	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062355574	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062355491	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062355301	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062355228	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062355145	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062355061	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062354924	DKK	200.000	Open ended
Mini Futures Short on	DK0062354841	DKK	200.000	Open ended

shares				
Mini Futures Short on shares	DK0062354767	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062354684	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062354411	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062354338	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062354254	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062354171	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062354098	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062353959	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062353876	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062353793	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062353603	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062353520	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062353447	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062353363	DKK	150.000	Open ended
Mini Futures Short on shares	DK0062353280	DKK	150.000	Open ended
Mini Futures Short on shares	DK0062353017	DKK	150.000	Open ended
Mini Futures Short on shares	DK0062352985	DKK	150.000	Open ended
Mini Futures Short on shares	DK0062352712	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062352639	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062352555	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062352472	DKK	50.000	Open ended
Mini Futures Short on	DK0062352399	DKK	100.000	Open ended

shares				
Mini Futures Short on shares	DK0062352209	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062352126	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062352043	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062351904	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351821	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351748	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351664	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351581	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351318	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351235	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351151	DKK	30.000	Open ended
Mini Futures Short on shares	DK0062351078	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350930	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350856	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350773	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350690	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350500	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350427	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350344	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062350260	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062350187	DKK	200.000	Open ended
Mini Futures Short on	DK0062349924	DKK	200.000	Open ended

shares				
Mini Futures Short on shares	DK0062349841	DKK	200.000	Open ended
Mini Futures Short on shares	DK0062349767	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062349684	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062349411	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062349338	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062349254	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062349171	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062349098	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062348959	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062348876	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062348793	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062348603	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062348520	DKK	100.000	Open ended
Mini Futures Short on shares	DK0062348447	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062348363	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062348280	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062348017	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062347985	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062347712	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062347639	DKK	50.000	Open ended
Mini Futures Short on shares	DK0062347555	DKK	50.000	Open ended
Mini Futures Short on	DK0062347472	DKK	50.000	Open ended

shares				
Mini Futures Short on shares	DK0062347399	DKK	50.000	Open ended

(a) ***Mini Future Short:*** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments.The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.

(b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

(c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return and value of the Instruments will depend on the performance of the Underlying Asset. As the performance of the Instruments are linked to the performance of the Underlying Asset, the investor may risk losing the entire invested amount. The value of an Instrument may, in addition to changes in the price of the Underlying Asset, be impacted by the intensity of the price fluctuations of the Underlying Asset (commonly referred to as volatility), expectations regarding future volatility, market interest rates and expected dividends or other distributions on the Underlying Asset. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Asset, and the amount payable under the Instrument to the investor may be less than the original amount paid for an Instrument, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instrument and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instrument. The Issuer may not be able to control the price or composition of the Underlying Assets. An investor in an Instrument does not have rights that a direct owner of the Underlying Asset would be entitled to, for example receiving dividends or other payments associated with the holding of the Underlying Asset. If the Underlying Asset(s) is denominated in a currency that is different from the currency of the Instruments, investors in the Instruments are also subject to foreign exchange risk and may suffer significant losses even if the value of the Underlying Asset in its currency of denomination is unchanged or has performed favourably for the investor. Previous foreign exchange rates are not necessarily indicative of future foreign exchange rates.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

(a) A Public Offer of the Instruments will take place in Denmark from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

(b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of Issue Date.

(c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

(d) **Authorised Offeror**	(e) **Domicile and Country of Incorporation**	(f) **Legal Form**	(g) **Law under which it Operates**
(h) Nordnet Bank AB (Nordnet)	(i) The Authorised Offeror is incorporated under the laws of Sweden	(j) Limited Liability Company	(k) Swedish Companies Act 2005

(l)

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

(a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(b) The offer of the Instruments is not underwritten.

(c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Dette resumé er en uofficiel oversættelse. Investorerne skal læse og forstå den engelske version af resuméet, da denne kan afvige fra den engelske version.

PROSPEKTRESUMÉ: MINI FUTURES SHORT - 2023: S33N DK UDSTEDT AF NORDEA BANK ABP I HENHOLD TIL DETS PROGRAM VEDRØRENDE UDSTEDELSE AF WARRANTS OG CERTIFIKATER

1. Indledning og advarsler

(a) Navne og ISIN'er på de værdipapirer, der skal udstedes i henhold til disse Final Tems, fremgår af nedenstående tabel:

Instrumenternes titel	ISIN
MFSCELSIUSNOND02	DK0062347209
MFSCELSIUSNOND01	DK0062347126
MFSC3NOND04	DK0062347043
MFSC3NOND03	DK0062346904
MFSC3NOND02	DK0062346821
MFSC3NOND01	DK0062346748
MFSBRKNOND04	DK0062346664
MFSBRKNOND03	DK0062346581
MFSBRKNOND02	DK0062346318
MFSBRKNOND01	DK0062346235
MFSBANOND112	DK0062346151
MFSBANOND111	DK0062346078
MFSBANOND110	DK0062345930
MFSBANOND109	DK0062345856
MFSBROADNOND04	DK0062345773
MFSBROADNOND03	DK0062345690
MFSBROADNOND02	DK0062345500
MFSBROADNOND01	DK0062345427
MFSACTINOND04	DK0062345344
MFSACTINOND03	DK0062345260
MFSACTINOND02	DK0062345187
MFSACTINOND01	DK0062344966
MFSADBNOND04	DK0062344883

MFSADBNOND03	DK0062344610
MFSADBNOND02	DK0062344537
MFSADBNOND01	DK0062344453
MFSZMNOND04	DK0062358164
MFSZMNOND03	DK0062358081
MFSZMNOND02	DK0062357943
MFSZMNOND01	DK0062357869
MFSTSMNOND04	DK0062357786
MFSTSMNOND03	DK0062357513
MFSTSMNOND02	DK0062357430
MFSTSMNOND01	DK0062357356
MFSATNTNOND04	DK0062357273
MFSATNTNOND03	DK0062357190
MFSATNTNOND02	DK0062357000
MFSATNTNOND01	DK0062356978
MFSSQNOND04	DK0062356895
MFSSQNOND03	DK0062356705
MFSSQNOND02	DK0062356622
MFSSQNOND01	DK0062356549
MFSSBUXNOND04	DK0062356465
MFSSBUXNOND03	DK0062356382
MFSSBUXNOND02	DK0062356119
MFSSBUXNOND01	DK0062356036
MFSROKNOND04	DK0062355814
MFSROKNOND03	DK0062355731
MFSROKNOND02	DK0062355657
MFSROKNOND01	DK0062355574
MFSPYPNOND04	DK0062355491
MFSPYPNOND03	DK0062355301
MFSPYPNOND02	DK0062355228
MFSPYPNOND01	DK0062355145
MFSPOLESTARNND04	DK0062355061
MFSPOLESTARNND03	DK0062354924

MFSPOLESTARNND02	DK0062354841
MFSPOLESTARNND01	DK0062354767
MFSPLUNOND04	DK0062354684
MFSPLUNOND03	DK0062354411
MFSPLUNOND02	DK0062354338
MFSPLUNOND01	DK0062354254
MFSPEPSINOND04	DK0062354171
MFSPEPSINOND03	DK0062354098
MFSPEPSINOND02	DK0062353959
MFSPEPSINOND01	DK0062353876
MFSOTLYNOND04	DK0062353793
MFSOTLYNOND03	DK0062353603
MFSOTLYNOND02	DK0062353520
MFSOTLYNOND01	DK0062353447
MFSNIKOLANOND04	DK0062353363
MFSNIKOLANOND03	DK0062353280
MFSNIKOLANOND02	DK0062353017
MFSNIKOLANOND01	DK0062352985
MFSNKENOND04	DK0062352712
MFSNKENOND03	DK0062352639
MFSNKENOND02	DK0062352555
MFSNKENOND01	DK0062352472
MFSCFLNOND04	DK0062352399
MFSCFLNOND03	DK0062352209
MFSCFLNOND02	DK0062352126
MFSCFLNOND01	DK0062352043
MFSMANUNOND04	DK0062351904
MFSMANUNOND03	DK0062351821
MFSMANUNOND02	DK0062351748
MFSMANUNOND01	DK0062351664
MFSLLYNOND04	DK0062351581
MFSLLYNOND03	DK0062351318
MFSLLYNOND02	DK0062351235

MFSLLYNOND01	DK0062351151
MFSKONOND04	DK0062351078
MFSKONOND03	DK0062350930
MFSKONOND02	DK0062350856
MFSKONOND01	DK0062350773
MFSJNJNOND04	DK0062350690
MFSJNJNOND03	DK0062350500
MFSJNJNOND02	DK0062350427
MFSJNJNOND01	DK0062350344
MFSDOCNOND04	DK0062350260
MFSDOCNOND03	DK0062350187
MFSDOCNOND02	DK0062349924
MFSDOCNOND01	DK0062349841
MFSDKNNOND04	DK0062349767
MFSDKNNOND03	DK0062349684
MFSDKNNOND02	DK0062349411
MFSDKNNOND01	DK0062349338
MFSDISNOND04	DK0062349254
MFSDISNOND03	DK0062349171
MFSDISNOND02	DK0062349098
MFSDISNOND01	DK0062348959
MFSDASHNOND04	DK0062348876
MFSDASHNOND03	DK0062348793
MFSDASHNOND02	DK0062348603
MFSDASHNOND01	DK0062348520
MFSCINTNOND04	DK0062348447
MFSCINTNOND03	DK0062348363
MFSCINTNOND02	DK0062348280
MFSCINTNOND01	DK0062348017
MFSCOSTNOND04	DK0062347985
MFSCOSTNOND03	DK0062347712
MFSCOSTNOND02	DK0062347639
MFSCOSTNOND01	DK0062347555

MFSCELSIUSNOND04	DK0062347472
MFSCELSIUSNOND03	DK0062347399

(b) Udstederen er Nordea Bank Abp, og Udstederens identifikationskode for juridiske enheder (LEI) er 529900ODI3047E2LIV03. Udstederens adresse er Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.

(c) Udstederen er udbyder af Instrumenterne og den, der ansøger om optagelse af Instrumenterne til handel på Nasdaq First North Denmark. Udstederen har givet samtykke til, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform.

(d) Den kompetente myndighed, der godkender Basisprospektet for Programmet og Instrumenterne, er Central Bank of Ireland, hvis adresse er New Wapping Street, North Wall Quay, Dublin 1, Irland.

(e) Basisprospektet blev godkendt den 16 December 2022.

Advarsel til Investorer:

Dette resume bør læses som en indledning til Basisprospektet. Investor bør træffe enhver beslutning om investering i værdipapirerne på baggrund af Basisprospektet som helhed. Investor kan tabe hele eller en del af den investerede kapital. Hvis en sag vedrørende oplysningerne i Basisprospektet indbringes for en domstol, kan den sagsøgende investor eventuelt være forpligtet efter national ret til at betale omkostningerne i forbindelse med oversættelse af Basisprospektet, inden sagen indledes. Kun de personer, som har indgivet resuméet og eventuelle oversættelser heraf, kan ifalde et civilretligt erstatningsansvar, men kun såfremt resuméet er misvisende, unøjagtigt eller uoverensstemmende, når det læses sammen med Basisprospektets øvrige dele, eller såfremt det ikke, når det læses sammen med Basisprospektets øvrige dele, indeholder nøgleoplysninger, der gør det lettere for investorerne at tage stilling til, om de vil investere i de pågældende værdipapirer.

Du er ved at købe et produkt, der ikke er simpelt og kan være vanskeligt at forstå.

2. Nøgleoplysninger om Udstederen

Hvem er Udstederen af værdipapirerne?

(a) Udstederen, Nordea Bank Abp, er et aktieselskab, der er stiftet efter finsk ret. Nordea Bank Abp blev registreret i det finske handelsregister den 27. september 2017. Udstederens identifikationskode for juridiske enheder (LEI) er 529900OD13047E2L1V03.

(b) I henhold til § 2 i Nordea Bank Abp's vedtægter udøver Nordea Bank Abp som pengeinstitut virksomhedsaktiviteter, der er tilladt for en indlånsbank i henhold til den finske lov om kreditinstitutter. Nordea Bank Abp leverer investeringsydelser og udfører investeringsaktiviteter i henhold til den finske lov om investeringsydelser. Nordea Bank Abp er endvidere som moderselskab ansvarlig for de overordnede funktioner i Nordea-koncernen såsom ledelse, tilsyn, risikostyring og personalefunktioner.

(c) Følgende tabel indeholder oplysninger om Udstederens fem største aktionærer ved udgangen af november 2022:

	Antal aktier (mio.)	Procent af aktier og stemmer
BlackRock	198,2	5,2
Cevian Capital	N/A	4,9[1]
Nordea-fonden	158,2	4,3
Norges Bank	137,2	3,5
Vanguard	123,6	3,4

1) Senest oplyst til Udstederen.

(d) Følgende tabel viser for hvert af Udstederens bestyrelsesmedlemmer hans eller hendes fødselsår samt året for hans eller hendes første udnævnelse til bestyrelsen:

	Fødselsår	**Bestyrelses-medlem siden**	**Stilling**
Stephen Hester	1960	2022	Formand
Torbjörn Magnusson	1963	2018	Næstformand
Petra van Hoeken	1961	2019	Medlem
Robin Lawther	1961	2014	Medlem
John Maltby	1962	2019	Medlem
Lene Skole	1959	2022	Medlem
Birger Steen	1966	2015	Medlem
Jonas Synnergren	1977	2020	Medlem
Arja Talma	1962	2022	Medlem
Kjersti Wiklund	1977	2022	Medlem

(e) Udstederens revisorer er PricewaterhouseCoopers Oy.

Hvad er de vigtige regnskabsoplysninger om Udstederen?

	For året pr. 31. december	
	2020	**2021**
	Revideret for koncernen (millioner EUR)	
Resultatopgørelse		
Driftsindtægter i alt	8,466	9,620
Nettotab på lån	(908)	(118)
Årets nettoresultat	2,265	3,831
Balance		
Aktiver i alt	552,160	570,353
Forpligtelser i alt	518,420	536,850
Egenkapital i alt	33,740	33,503
Passiver i alt	552,160	570,353
Pengestrømsopgørelse		
Pengestrømme fra drifsaktiviteter før ændringer i driftsrelaterede aktiver og forpligtelser	4,050	6,440
Pengestrøm fra driftsaktiviteter	(1,343)	17,592
Pengestrøm fra investeringsaktiviteter	(1,010)	(380)
Pengestrøm fra finansieringsaktiviteter	(2,646)	(4,931)
Periodens pengestrømme	(4,999)	12,281
Ændring	(4,999)	12,281

Hvad er de vigtigste risici, der er specifikke for Udstederen?

Det globale udbrud af coronavirus, som har haft en negativ påvirkning på økonomierne berørt af udbruddet, kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og

driftsresultater og negativt påvirke Nordea-koncernens evne til at tilgå kapital og likviditet: Udbruddet af COVID-19 (som også ofte omtales som "coronavirus") spredte sig globalt i første halvdel af 2020 og har skabt uro på flere markeder og har resulteret i betydelig usikkerhed om udviklingen i de økonomier, der er berørt af udbruddet både i Europa og andre steder. Størstedelen af Nordea-koncernens forretninger er koncentreret i de nordiske lande som har været, og som forventes stadig at blive, berørt af udbruddet af coronavirus i samme grad som en række andre europæiske lande. Nordea-koncernen har været, og kan fortsat blive, påvirket af udbruddet af coronavirus gennem dens direkte og indirekte påvirkning på kunder, modparter, medarbejdere og andre interessenter i Nordea-koncernen, både i de nordiske lande og andre steder, som et resultat af, blandt andet, offentlige tiltag til gavn for folkesundheden som lukning af butikker og begrænsninger på rejseaktivitet og forsamlinger. Det er ikke sikkert om coronavirusudbruddets negative indvirkning vil føre til en stramning af likviditetsforhold eller usikkerhed om funding eller negativ indvirkning på Nordeas eller Nordeas datterselskabers kreditrating. I fremtiden kan nye regulatoriske krav blive indført for at adressere eventuelle likviditetsproblemer eller lignende negative følger som coronavirusudbruddet kan have på den finansielle sektor og finansielle institutter som Nordea-koncernen kan blive underlagt skærpede tilsyns krav. Enhver fremadrettet negativ konsekvens af coronavirus, der endnu ikke er kendt, kan have væsentlig negativ påvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultater og negativt påvirke blandt andet Nordea-koncernens evne til at tilgå kapital og likviditet på finansielle vilkår der er acceptable for Nordea-koncernen.

Negative økonomiske udviklingstendenser og forhold på de markeder, hvor Nordea-koncernen opererer, kan have en negativ indvirkning på Nordea-koncernens virksomhed og driftsresultater: Nordea-koncernens resultater påvirkes i væsentlig grad af de generelle økonomiske forhold i de nordiske markeder (Danmark, Finland, Norge og Sverige). Udviklingen i de økonomiske forhold på andre markeder, hvor Nordea-koncernen p.t. driver virksomhed, kan ligeledes påvirke Nordea-koncernens resultater. Økonomiske udviklingstendenser har påvirket og vil fortsat kunne påvirke Nordea-koncernens virksomhed på forskellige måder, herunder kundernes indkomst, formue, likviditet, virksomhed og/eller økonomiske situation, hvilket kan forringe Nordea-koncernens bonitet og efterspørgslen efter Nordea-koncernens finansielle produkter og ydelser.

Nordea-koncernen er eksponeret over for markedskursrisici: Nordea-koncernens kundebaserede handelsaktiviteter og dens likviditetsoperationer (hvor Nordea-koncernen besidder investerings- og likviditetsporteføljer for egen regning) er de væsentligste årsager til markedskursrisikoen i Nordea-koncernen. I det omfang markedet vedvarende eller ofte er volatilt, vil dagsværdien af Nordea-koncernens porteføljer af obligationer, derivater og strukturerede lån samt også andre kategorier kunne falde mere end estimeret og dermed medvirke til, at Nordea-koncernen må foretage nedskrivninger. Da Nordea-koncernens handels- og investeringsindtægter i vidt omfang afhænger af resultaterne på finansmarkederne, kan volatile markedsforhold derudover medføre en betydelig nedgang i Nordea-koncernens handels- og investeringsindtægter eller resultere i et handelstab, der igen kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernens virksomhedsresultater kan blive påvirket, hvis koncernens kapitaldækning reduceres eller opfattes som utilstrækkelig. Nordea-koncernen er forpligtet til at overholde visse krav til kapitaldækning i henhold til EU-lovgivning og finsk lovgivning. Lokale tilsynsmyndigheder kan ikke desto mindre forlange højere kapitalbuffere end dem, der kræves i henhold til enten gældende lovgivning eller forslag til fremtidig lovgivning. Såfremt der stilles sådanne krav om - eller såfremt investorer, analytikere eller andre markedsfagfolk får den opfattelse - at kapitalbufferne bør være højere, eller såfremt der opstår bekymringer vedrørende overholdelse af fremtidige krav til kapitaldækning, kan dette forøge Nordea-koncernens låneomkostninger, begrænse koncernens adgang til kapitalmarkederne eller resultere i en nedjustering af koncernens kreditvurdering, hvilket kan have en væsentlig negativ indvirkning på koncernens driftsresultater, økonomiske situation og likviditet.

Nordea-koncernen står over for konkurrence på alle markeder: Der er konkurrence om den type bankprodukter og -ydelser, som Nordea-koncernen leverer, og der kan ikke gives nogen garanti for, at Nordea-koncernen kan fastholde sin konkurrencedygtige position. Hvis Nordea-koncernen ikke er i stand til at tilbyde konkurrencedygtige produkter og ydelser, vil koncernen måske ikke kunne tiltrække nye kunder eller fastholde eksisterende kunder, og koncernen vil måske opleve et fald i sine rente-, gebyr- og provisionsindtægter og/eller miste markedsandele. Dette vil alt sammen kunne medføre en væsentlig negativ indvirkning på koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernen er underlagt betydelig regulering, der vil kunne ændre sig: Selskaber, som driver virksomhed inden for den finansielle sektor, herunder Nordea-koncernen, er underlagt betydelig regulering. Nordea-koncernen er omfattet af love og bestemmelser, administrative processer og politikker samt myndighedstilsyn i hver af de jurisdiktioner, hvori koncernen driver virksomhed. Nordea-koncernen er desuden på grund af størrelsen af sine aktiver under direkte tilsyn af Den Europæiske Centralbank og er underlagt dennes regulering. Reguleringsmæssige ændringer eller andre krav til, restriktioner for eller begrænsninger i driften af finansielle institutioner og de hermed forbundne omkostninger eller uventede krav eller usikkerhed i forbindelse med de lovgivningsmæssige rammer for Nordea-koncernens virksomhed kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernens virksomhedsaktiviteter er uløseligt forbundet med en likviditetsrisiko. Likviditetsrisiko betyder risikoen for, at Nordea-koncernen ikke er i stand til at opfylde sine forpligtelser, efterhånden som de forfalder, eller kun vil kunne overholde sine likviditetsforpligtelser med forøgede omkostninger. En væsentlig del af Nordea-koncernens likviditets- og kapitalkrav opfyldes gennem kundeindlån samt løbende adgang til kapitalmarkeder, herunder udstedelse af langfristede gældsinstrumenter som f.eks. særligt dækkede obligationer. Omfanget af disse kapitalkilder, især langsigtet kapital, kan være begrænset i perioder med likviditetspres. Turbulens på de globale finansielle markeder og den globale økonomi kan have en negativ indvirkning på Nordea-koncernens likviditet og på viljen hos visse modparter og kunder til at samarbejde med Nordea-koncernen, hvilket kan medføre en væsentlig negativ indvirkning på Nordea-koncernens virksomhed og driftsresultat.

Operationelle risici, herunder risici i forbindelse med investeringsrådgivning, kan påvirke Nordea-koncernens virksomhed. Nordea-koncernens virksomhedsaktiviteter er afhængige af, at det er muligt at gennemføre et stort antal komplekse transaktioner på tværs af forskellige markeder i mange valutaer. Nordea-koncernens aktiviteter udføres via et antal virksomheder. Tab som følge af operationelle risici, herunder økonomisk erstatning, skade på omdømme, omkostninger samt direkte og indirekte økonomiske tab og/eller nedskrivninger kan være forårsaget af mange forskellige omstændigheder. Nordea-koncernen yder som led i sin bank- og kapitalforvaltningsvirksomhed også investeringsrådgivning til sine kunder, giver kunderne adgang til både internt og eksternt forvaltede midler, og fungerer som depotbank for midler fra tredjemand. Såfremt kunderne lider tab som følge af investeringsrådgivning fra Nordea-koncernen eller som følge af eksterne kapitalforvalteres misligholdelse eller svigagtige handlinger, kan Nordea-koncernens kunder søge erstatning fra Nordea-koncernen. Selvom Nordea-koncernen har implementeret risikostyring og taget andre skridt til at minimere koncernens eksponering og/eller tab, kan der ikke gives nogen garanti for, at disse procedurer effektivt vil kunne håndtere hver enkelt af de operationelle risici, som Nordea-koncernen er eksponeret over for.

3. Nøgleoplysninger om værdipapirerne

Hvad er værdipapirernes vigtigste karakteristika?

Type og klasse af Instrumenter	ISIN	Valuta	Antal Instrumenter	Udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347209	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347126	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347043	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346904	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier	DK0062346821	DKK	30000	Ingen fast udløbsdato

som underliggende				
Mini Futures Short med aktier som underliggende	DK0062346748	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346664	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346581	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346318	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346235	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346151	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062346078	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345930	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345856	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345773	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345690	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345500	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345427	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345344	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345260	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062345187	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062344966	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062344883	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062344610	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062344537	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062344453	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier	DK0062358164	DKK	100000	Ingen fast udløbsdato

som underliggende				
Mini Futures Short med aktier som underliggende	DK0062358081	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357943	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357869	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357786	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357513	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357430	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357356	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357273	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357190	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062357000	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356978	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356895	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356705	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356622	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356549	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356465	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356382	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356119	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062356036	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355814	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355731	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier	DK0062355657	DKK	200000	Ingen fast udløbsdato

som underliggende				
Mini Futures Short med aktier som underliggende	DK0062355574	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355491	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355301	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355228	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355145	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062355061	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354924	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354841	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354767	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354684	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354411	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354338	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354254	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354171	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062354098	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353959	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353876	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353793	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353603	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353520	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353447	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier	DK0062353363	DKK	150000	Ingen fast udløbsdato

som underliggende				
Mini Futures Short med aktier som underliggende	DK0062353280	DKK	150000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062353017	DKK	150000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352985	DKK	150000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352712	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352639	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352555	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352472	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352399	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352209	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352126	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062352043	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351904	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351821	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351748	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351664	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351581	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351318	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351235	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351151	DKK	30000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062351078	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350930	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier	DK0062350856	DKK	50000	Ingen fast udløbsdato

som underliggende				
Mini Futures Short med aktier som underliggende	DK0062350773	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350690	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350500	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350427	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350344	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350260	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062350187	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349924	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349841	DKK	200000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349767	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349684	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349411	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349338	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349254	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349171	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062349098	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348959	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348876	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348793	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348603	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348520	DKK	100000	Ingen fast udløbsdato
Mini Futures Short med aktier	DK0062348447	DKK	50000	Ingen fast udløbsdato

som underliggende				
Mini Futures Short med aktier som underliggende	DK0062348363	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348280	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062348017	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347985	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347712	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347639	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347555	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347472	DKK	50000	Ingen fast udløbsdato
Mini Futures Short med aktier som underliggende	DK0062347399	DKK	50000	Ingen fast udløbsdato

(a) ***Mini Future Short***: Instrumenternes afkast afhænger af det underliggende aktivs resultater i Instrumenternes levetid. Kursen på Instrumenterne vil blive reguleret for udbytte i det underliggende aktiv. Kursen på Instrumenterne stiger, når kursen på det underliggende aktiv falder, og den falder, når kursen på det underliggende aktiv stiger. Hvis kursen på det underliggende aktiv ligger på eller over stop-loss-niveauet, bortfalder Instrumenterne, og hele eller en del af det investerede beløb går tabt. Stop-loss-niveauet og finansieringsniveauet justeres dagligt. Valutaudsving vil også have en indvirkning på Instrumenternes resultater.

(b) Ved at investere i Instrumenterne påtager investor sig den risiko, at Udstederen ikke er i stand til at foretage betalinger i relation til værdipapirerne i overensstemmelse med deres vilkår. I tilfælde af Udstederens insolvens er der en risiko for, at investorerne kan tabe hele eller en del af deres investeringer. Instrumenterne er usikrede og ikke-efterstillede forpligtelser for Udstederen. De er indbyrdes sideordnede og som minimum sideordnede med alle Udstederens øvrige udestående, usikrede og ikke-efterstillede forpligtelser, nuværende såvel som fremtidige. Instrumenterne kan også være omfattet af bail-in-beføjelsen i tilfælde af afvikling af Udstederen i henhold til direktiv 2014/59/EU, som implementeret i Finland, og kan nedskrives eller konverteres til andre værdipapirer (inklusive ordinære aktier), hvis afviklingsmyndigheden bestemmer, at dette er nødvendigt for at genoprette Udstederens levedygtighed.

(c) Instrumenterne er frit omsættelige i henhold til deres vilkår, selvom Basisprospektet dog opsummerer visse juridiske restriktioner for udbud og salg af Instrumenter i visse jurisdiktioner.

Hvor vil værdipapirerne blive handlet?

Der er indgivet ansøgning om, at Instrumenterne optages til notering på Nasdaq First North Denmark og til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.

Hvad er de vigtigste risici, der er specifikke for værdipapirerne?

***Produktets kompleksitet* -** Afkaststrukturen for Instrumenterne er til tider kompleks og kan indeholde matematiske formler eller sammenhænge, som kan være svære for en investor at forstå og sammenligne med andre investeringsmuligheder. Særligt kan sammenhængen mellem afkast og risiko være svær at vurdere.

Gearingsrisici – Instrumenterne har en struktur, der betyder, at det underliggende aktivs resultater påvirker kursen på Instrumentet, hvilket kan medføre et tab eller en fortjeneste, som er større, end hvis investoren havde investeret direkte i det underliggende aktiv. Man udtrykker det normalt på den måde, at Instrumenterne har en gearingseffekt i forhold til at investere i det underliggende aktiv, dvs. at en ændring i kursen (i op- eller nedadgående retning) på det underliggende aktiv medfører en procentuel større ændring i Instrumenternes værdi. Der er derfor en større risiko forbundet med at investere i Instrumenterne end ved at investere i det underliggende aktiv. Sådanne Instrumenter kan blive værdiløse.

Der er måske ikke noget aktivt marked for handel med Instrumenterne - Instrumenterne er nye værdipapirer, som måske ikke sælges i større omfang, og/eller som kan være unoterede, og som måske ikke har noget aktivt marked for handel med dem (heller ikke selvom de evt. er noterede). Hvis der ikke er noget aktivt marked for handel med Instrumenterne, kan det betyde, at de ikke er særligt likvide, hvorfor investoren kan være nødt til at beholde dem indtil indfrielsestidspunktet. Investorerne bør være opmærksomme på, at det sekundære marked for Instrumenterne eller instrumenter af denne type kan være illikvidt som følge af, blandt andet, forstyrrelser og volatilitet på de globale finansielle markeder, som er fortsat gennem de seneste år. Investorerne bør også være opmærksomme på, at inflation kan have en negativ påvirkning af værdien af de relevante Instrumenter (herunder, men ikke kun, hovedstolsbeskyttede Instrumenter), herunder hvor afkastet på Instrumenterne er under niveauet på de(n) relevante inflationsrate(r).

Resultaterne af de underliggende aktiver - I henhold til Instrumenternes vilkår er indehaverne berettiget til afkast og udbetaling af et eventuelt afregningsbeløb afhængig af de resultater, der opnås af et eller flere underliggende aktiver, samt af den gældende afkaststruktur. Instrumenternes resultater påvirkes af værdien af de underliggende aktiver på bestemte tidspunkter i Instrumenternes løbetid, graden af kursudsving på de underliggende aktiver, forventningerne til den fremtidige volatilitet, markedsrenten og de forventede udbytter af de underliggende aktiver. I nogle tilfælde kan investoren tabe hele det investerede beløb.

Automatisk førtidig indfrielse - Instrumenterne vil kunne blive indfriet automatisk inden det planlagte udløbstidspunkt, hvis visse betingelser er opfyldt (typisk benævnt et "*knock*"). Under nogle omstændigheder kan dette resultere i tab af alle eller en del af investorens fremtidige kupon- eller rentebetalinger vedrørende Instrumenterne. Da visse omkostninger og udgifter fratrækkes udstedelseskursen, kan en førtidig indfrielse af Instrumenterne også resultere i forholdsvis højere udgifter.

***Valutaudsving og valutakurser som underliggende aktiver* -** Hvis det underliggende aktiv er en valutakurs eller er noteret i en anden valuta end investorens valuta, kan valutaudsving påvirke Instrumenternes afkast. Valutakurserne kan blive påvirket af komplekse politiske og økonomiske faktorer, herunder den relative inflationstakt, betalingsbalancen mellem landene, størrelsen af landenes budgetoverskud eller -underskud samt den penge-, skatte- og/eller handelspolitik, som landene med de pågældende valutaer fører. Valutaudsving kan også på kompleks vis påvirke værdien af eller niveauet for de underliggende aktiver. Hvis sådanne valutaudsving får værdien af eller niveauet for de underliggende aktiver til at variere, kan værdien af eller niveauet for Instrumenterne falde. Hvis værdien af eller niveauet for et eller flere underliggende aktiver er opgjort i en anden valuta end den valuta, som Instrumentet er udstedt i, kan investorerne være eksponeret over for en øget valutarisiko. Tidligere valutakurser kan ikke nødvendigvis bruges til at indikere fremtidige valutakurser

Risici i relation til markedsforstyrrelser og ekstraordinære hændelser - Underliggende aktiver kan blive påvirket af forstyrrelser på deres normale handelsmarkeder eller af ekstraordinære hændelser som f.eks. afnotering, nationalisering, konkurs, likvidation eller andre forhold, der udvander de pågældende underliggende aktivers værdi. For alle Instrumenter kan der forekomme hændelser som f.eks. ændringer i lovgivningen eller stigninger i omkostningerne til risikostyring. I sådanne tilfælde kan Udstederen vælge at foretage ændringer i sammensætningen af aktiverne og i beregningen af Instrumenternes afkast eller værdi eller at erstatte ét underliggende aktiv med et andet, hvis Udstederen anser dette for at være nødvendigt.

Risici i relation til de underliggende aktiver – afkastet på Instrumenterne vil afhænge af udviklingen i de Underliggende Aktiver. Investorer bør være opmærksomme på, at markedsprisen på Instrumenterne kan være volatil grundet udviklingen i de Underliggende Aktiver, og det beløb, der udbetales ved førtidsindfrielse eller udløb kan være mindre end det beløb, der oprindeligt blev betalt for Instrumenterne, eller ligefrem nul. Ændringer i prisen på det Underliggende Aktiv er ikke nødvendigvis direkte korrelerede med prisen på Instrumenterne, og en lille ændring i værdien af det Underliggende Aktiv kan medføre en væsentlig ændring i værdien af Instrumentet.

Risici som følge af kort eksponering - "lang" eksponering betyder, at Instrumentets resultater forøges, når værdien af det underliggende aktiv stiger. Omvendt vil Instrumenter, der har en "kort" eksponering, inklusive Bear Certificates, falde i værdi, når værdien af det underliggende aktiv stiger. En stigning i værdien af det underliggende aktiv kan derfor medføre, at investoren taber hele eller en del af den investerede kapital.

Øvrige risici i forbindelse med Instrumenterne kan bl.a. relatere sig til renteændringer, valutakursændringer, hvorvidt Udstederen er berettiget til at indfri Instrumenterne førtidigt, de finansielle instrumenters kompleksitet, udsving i relevante indekser, andre underliggende aktiver eller det finansielle marked, samt hvorvidt indfrielse afhænger af andre faktorer end Udstederens kreditværdighed.

4. Nøgleoplysninger om udbuddet af værdipapirer til offentligheden og/eller optagelsen til handel på et reguleret marked

På hvilke betingelser og i henhold til hvilken tidsplan kan jeg investere i dette værdipapir?

(a) Et udbud af Instrumenterne til offentligheden vil finde sted i Danmark fra og med Udstedelsesdatoen til og med Udløbsdatoen ("**Udbudsperioden**"). Udstederen har accepteret, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform..

Instrumenterne udstedes og beholdes i første omgang af Udstederen for egen regning, således at de til enhver tid vil kunne videresælges til potentielle investorer. Instrumenterne udbydes til salg på den relevante fondsbørs til den til enhver tid gældende officielle noterede kurs på fondsbørsen.

(b) Der er indgivet ansøgning om, at Instrumenterne optages til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.

(c) Der vil ikke af Udstederen blive opkrævet udgifter hos investorerne i Instrumenterne.

Hvem er Udbyderen og/eller den person, der anmoder om optagelse til handel?

Udbyderen af Instrumenterne og den person, der anmoder om optagelse af Instrumenterne til handel, er Udstederen.

Instrumenterne kan også blive udbudt af Nordnet, som Udstederen har udnævnt som Autoriserede Udbydere af Instrumenterne.

Autoriseret Udbyder	**Domicil og indregistreringsland**	**Retlig form**	**De regler, som udsteder er underlagt**
Nordnet Bank AB (Nordnet)	Den Autoriserede Udbyder er indregistreret i Sverige	Selskab med begrænset ansvar	Den svenske selskabslov 2005

Enhver Investor, som har til hensigt eller er i færd med at erhverve Instrumenter fra en Autoriseret Udbyder, skal gøre dette - og en Autoriseret Udbyders udbud og salg af Instrumenterne til en investor skal foretages - i overensstemmelse med de vilkår og øvrige ordninger, der er aftalt mellem den pågældende Autoriserede Udbyder og den pågældende Investor, herunder vedrørende kurs, tildeling og afregning.

Hvorfor udarbejdes dette prospektresumé?

(a) Udbuddet fremsættes med det formål at skaffe kapital til Udstederen og tilbyde investorer et afkast, der er knyttet til resultaterne af de underliggende aktiver. Nettoprovenuet fra udstedelsen af Instrumenterne vil blive anvendt som led i Udstederens og Nordea-koncernens almindelige bankvirksomhed og til andre erhvervsrelaterede formål.

(b) Udbuddet af Instrumenterne er ikke omfattet af en tegningsgaranti.

(c) Autoriserede Udbydere og andre tredjemænd, der fungerer som distributører, kan modtage honorar i forbindelse med udstedelse af Instrumenterne. I forbindelse med udstedelsen og udbuddet af Instrumenterne vil Udstederen gøre brug af marketing- og kundesupporttjenesterne hos Nordnet Bank AB ("**Nordnet**"). Udstederen betaler Nordnet for disse tjenester. Derudover har Udstederen indgået aftale med Nordnet om, at Nordnet gør Instrumenterne tilgængelige på Nordnets online-handelsplatform. Nordnet modtager betaling for dette i henhold til aftalen. Med undtagelse af førnævnte er der Udsteder bekendt ikke nogen af de personer, der er involveret i udstedelsen af Instrumenterne, der har interesser, som er af væsentlig betydning for udbuddet.