

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 14 October 2024

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Bear Certificate
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 14 December 2024. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 15 December 2023 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.dk.

I. GENERAL TERMS

1.

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|-------|-------------------------|----------------|
| (i) | Instrument Type: | Certificate |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi)	Type of Mini Future/ Unlimited Turbo:	Not Applicable
	(vii)	Type of Certificate:	Bear Certificate
	(viii)	FX Underlying:	Not Applicable
2.	(i)	Series Number:	2024: S72N DK
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	As specified in the table in Part B of these Final Terms.
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	The Initial Price
6.		Issue Date:	15 October 2024
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	As specified in the table in Part B of these Final Terms.
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable
70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable

73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	Not Applicable
79.	Financing Level Calculation Date:	Not Applicable
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms.
	• Base Rate Floor:	Not Applicable
82.	Relevant Screen Page:	As specified in the table in Part B of these Final Terms.
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	As specified in the table in Part B of these Final Terms.
91.	Valuation Time:	As specified in the table in Part B of these Final Terms.
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	. As specified in the table in Part B of these Final Terms
96.	Early Expiration Event:	Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Commencement Date
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	The Translation Rate on the Scheduled Trading Day prior to the Commencement Date which is not a Disrupted Trading Day
101.	Translation Rate:	As specified in the table in Part B of these Final Terms
	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B in these Final Terms

102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms.
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	As specified in the table in Part B of these Final Terms
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date
116.	Observation Day for Barrier Level(s):	Continuous Observation
	(i) Observation Start Date:	Commencement Date
	(ii) Observation End Date:	Expiration Date
117.	Administration Fee:	0,49%
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	The Initial Price
120.	Accumulated Value Calculation Day:	Each Scheduled Trading Day during the Accumulated Value Calculation Period
121.	Stop Loss Event:	As specified in the table in Part B of these Final Terms
122.	Stop Loss Level:	As specified in the table in Part B of these Final Terms
123.	Stop Loss Reference Price:	As specified in the table in Part B of these Final Terms
124.	Stop Loss Rollover Date(s):	As specified in the table in Part B of these Final Terms
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in Part B of these Final Terms
126.	Stop Loss Observation Period:	As specified in the table in Part B of these Final Terms

IV. EARLY REDEMPTION

APPLICABLE

127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.

129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

146.	Form of Instruments:	VP Instruments The Instruments are VP Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.

149. Governing Law:

Danish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Denmark with effect from the Issue Date.

Commencement Date: The Issue Date

Listing Currency: DKK

Trading Lot: One (1) Certificate constitutes one (1) Trading Lot

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
BEAR DASHX4 NOND /DK0063191572	100 DKK
BEAR DASHX5 NOND /DK0063191499	100 DKK
BEAR CINTX1 NOND /DK0063190921	100 DKK
BEAR CINTX2 NOND /DK0063190848	100 DKK
BEAR CINTX3 NOND /DK0063190764	100 DKK
BEAR CINTX4 NOND /DK0063190681	100 DKK
BEAR CINTX5 NOND /DK0063190418	100 DKK
BEAR COSTX1 NOND /DK0063189915	100 DKK
BEAR COSTX2 NOND	100 DKK

/DK0063189832	
BEAR COSTX3 NOND /DK0063189758	100 DKK
BEAR COSTX4 NOND /DK0063189675	100 DKK
BEAR COSTX5 NOND /DK0063189592	100 DKK
BEAR CEL X1 NOND /DK0063189089	100 DKK
BEAR DKN X3 NOND /DK0063194329	100 DKK
BEAR DKN X4 NOND /DK0063194246	100 DKK
BEAR DKN X5 NOND /DK0063194162	100 DKK
BEAR DELLX1 NOND /DK0063193354	100 DKK
BEAR DELLX2 NOND /DK0063193271	100 DKK
BEAR DELLX3 NOND /DK0063193198	100 DKK
BEAR DELLX4 NOND /DK0063193008	100 DKK
BEAR DELLX5 NOND /DK0063192976	100 DKK
BEAR DELLX8 NOND /DK0063192893	100 DKK
BEAR DELLX10NOND /DK0063192703	100 DKK
BEAR DASHX1 NOND /DK0063191812	100 DKK
BEAR DASHX2 NOND /DK0063191739	100 DKK
BEAR DASHX3 NOND /DK0063191655	100 DKK
BEAR BLK X1 NOND /DK0063185418	100 DKK
BEAR BLK X2 NOND /DK0063185335	100 DKK
BEAR BLK X3 NOND /DK0063185251	100 DKK
BEAR BLK X4 NOND /DK0063185178	100 DKK
BEAR BLK X5 NOND /DK0063185095	100 DKK
BEAR BAC X1 NOND /DK0063184528	100 DKK
BEAR BAC X2 NOND /DK0063178124	100 DKK
BEAR BAC X3 NOND /DK0063178041	100 DKK
BEAR BAC X4 NOND /DK0063177902	100 DKK

BEAR BAC X5 NOND /DK0063177829	100 DKK
BEAR BABAX8 NOND /DK0063177233	100 DKK
BEAR EA X1 NOND /DK0063196969	100 DKK
BEAR EA X2 NOND /DK0063196886	100 DKK
BEAR EA X3 NOND /DK0063196613	100 DKK
BEAR EA X4 NOND /DK0063196530	100 DKK
BEAR EA X5 NOND /DK0063196456	100 DKK
BEAR EA X8 NOND /DK0063196373	100 DKK
BEAR EA X10 NOND /DK0063196290	100 DKK
BEAR DOC X1 NOND /DK0063195565	100 DKK
BEAR DOC X2 NOND /DK0063195482	100 DKK
BEAR DOC X3 NOND /DK0063195219	100 DKK
BEAR DOC X4 NOND /DK0063195136	100 DKK
BEAR DOC X5 NOND /DK0063195052	100 DKK
BEAR DKN X1 NOND /DK0063194592	100 DKK
BEAR DKN X2 NOND /DK0063194402	100 DKK
BEAR GM X1 NOND /DK0063199716	100 DKK
BEAR GM X2 NOND /DK0063199633	100 DKK
BEAR GM X3 NOND /DK0063199559	100 DKK
BEAR GM X4 NOND /DK0063199476	100 DKK
BEAR GM X5 NOND /DK0063199393	100 DKK
BEAR GM X8 NOND /DK0063199203	100 DKK
BEAR GM X10 NOND /DK0063199120	100 DKK
BEAR FRD X1 NOND /DK0063198312	100 DKK
BEAR FRD X2 NOND /DK0063198239	100 DKK
BEAR FRD X3 NOND /DK0063198155	100 DKK

BEAR FRD X4 NOND /DK0063198072	100 DKK
BEAR FRD X5 NOND /DK0063197934	100 DKK
BEAR FRD X8 NOND /DK0063197850	100 DKK
BEAR FRDX10 NOND /DK0063197777	100 DKK
BEAR JNJ X1 NOND /DK0063202361	100 DKK
BEAR JNJ X2 NOND /DK0063202288	100 DKK
BEAR JNJ X3 NOND /DK0063202015	100 DKK
BEAR JNJ X4 NOND /DK0063201983	100 DKK
BEAR JNJ X5 NOND /DK0063201710	100 DKK
BEAR JNJ X8 NOND /DK0063201637	100 DKK
BEAR JNJX10 NOND /DK0063201553	100 DKK
BEAR HIM SX1 NOND /DK0063200316	100 DKK
BEAR HIM SX2 NOND /DK0063200233	100 DKK
BEAR HIM SX3 NOND /DK0063200159	100 DKK
BEAR CEL X2 NOND /DK0063188941	100 DKK
BEAR CEL X3 NOND /DK0063188867	100 DKK
BEAR CEL X4 NOND /DK0063188784	100 DKK
BEAR CEL X5 NOND /DK0063188511	100 DKK
BEAR C3 X1 NOND /DK0063188008	100 DKK
BEAR C3 X2 NOND /DK0063187976	100 DKK
BEAR C3 X3 NOND /DK0063187893	100 DKK
BEAR C3 X4 NOND /DK0063187703	100 DKK
BEAR C3 X5 NOND /DK0063187620	100 DKK
BEAR BRK X1 NOND /DK0063187034	100 DKK
BEAR BRK X2 NOND /DK0063186812	100 DKK
BEAR BRK X3 NOND /DK0063186739	100 DKK

BEAR BRK X4 NOND /DK0063186655	100 DKK
BEAR BRK X5 NOND /DK0063186572	100 DKK
BEAR BRK X8 NOND /DK0063186499	100 DKK
BEAR BRKX10 NOND /DK0063186309	100 DKK
BEAR BABAX10NOND /DK0063177159	100 DKK
BEAR BA X1 NOND /DK0063176854	100 DKK
BEAR BA X2 NOND /DK0063176771	100 DKK
BEAR BA X3 NOND /DK0063176698	100 DKK
BEAR BA X4 NOND /DK0063176508	100 DKK
BEAR BA X5 NOND /DK0063176425	100 DKK
BEAR BA X8 NOND /DK0063176342	100 DKK
BEAR BA X10 NOND /DK0063176268	100 DKK
BEAR BROADX1NOND /DK0063175377	100 DKK
BEAR BROADX2NOND /DK0063175294	100 DKK
BEAR BROADX3NOND /DK0063175104	100 DKK
BEAR BROADX4NOND /DK0063175021	100 DKK
BEAR BROADX5NOND /DK0063174990	100 DKK

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Barrier level	Multiplier	Leverage Factor	Base Rate Margin	Reference Price and Currency	Reference Source	Stop Loss Event:	Stop Loss Level:	Stop Loss Reference Price:	Stop Loss Rollover Date(s) :	Stop Loss Buffer / Maximum Stop Loss Buffer	Stop Loss Observation Period :	Valuation Time	Valuation Date	Translation Rate:	Cross Rate:	Crossing Currency:	Exchange Rate Reference Source :	Exchange Rate Reference Time:	Relevant Screen Page	Reference Price Determination Method:
BEAR DASH X4 NOND / DK00 63191 572	DoorDash Inc	US25809K1051	15.000.000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR DASH X5 NOND / DK00 63191 499	DoorD ash Inc	US258 09K10 51	15.000 .000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Comm encement Date up to and including the Expiration Date	Each Schedu led Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Schedu led Trading Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR CINT X1 NOND / DK00 63190 921	CINT AS CORP	US172 90810 59	15.000 .000	200%	1	-1,00	2,25%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR CINT X2 NOND / DK00 63190 848	CINT AS CORP	US172 90810 59	15.000 .000	150%	1	-2,00	4,00%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR CINT X3 NOND / DK00 63190 764	CINT AS CORP	US172 90810 59	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR CINT X5 NOND / DK00 63190 418	CINT AS CORP	US172 90810 59	15.000 .000	120%	1	-5.00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Comm encement Date up to and including the Expiration Date	Each Schedu led Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Schedu led Trading Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR COST X1 NOND / DK00 63189 915	Costco	US221 60K10 51	15.000 .000	200%	1	-1,00	2,25%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR COST X2 NOND / DK00 63189 832	Costco	US221 60K10 51	15.000 .000	150%	1	-2,00	4,00%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR COST X3 NOND / DK00 63189 758	Costco	US221 60K10 51	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR COST X5 NOND / DK00 63189 592	Costco	US221 60K10 51	15.000 .000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Comm encement Date up to and including the Expiration Date	Each Schedu led Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Schedu led Trading Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR CEL X1 NOND / DK00 63189 089	Celsius Holdings, Inc	US151 18V20 79	15.000 .000	200%	1	-1,00	2,25%	USD	Nasdaq	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR DKN X3 NOND / DK00 63194 329	Draftkings Inc	US261 42V10 52	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source , commencing on the Commencement Date up to and including the Expiration Date	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	28,333 33333 %/33,3%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR DKN X4 NOND / DK00 63194 246	Draftki ngs Inc	US261 42V10 52	15.000 .000	125%	1	-4.00	9,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Comm encement Date up to and including the Expiration Date	Each Schedu led Trading Day	21,25 %/25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Schedu led Trading Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR DKN X5 NOND / DK00 63194 162	Draftki ngs Inc	US261 42V10 52	15.000 .000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Reference Source , commencing on the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during contin uous trading listed on a Reference Source , commencing on the Commencem ent Date up to and including the Expiration Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR DELL X1 NOND / DK00 63193 354	Dell Inc	US247 03L20 25	15.000 .000	200%	1	-1,00	2,50%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

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BEAR DELL X2 NOND / DK00 63193 271	Dell Inc	US247 03L20 25	15.000 .000	150%	1	-2,00	4,50%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR DELL X3 NOND / DK00 63193 198	Dell Inc	US247 03L20 25	15.000 .000	133,3 %	1	-3,00	6,50%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR DELL X4 NOND / DK00 63193 008	Dell Inc	US247 03L20 25	15.000 .000	125%	1	-4,00	10,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source , Source and the result obtaine d by subtrac ting the	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											to 100%, as specified in the Conditions.													
BEAR DELL X8 NOND / DK00 63192 893	Dell Inc	US247 03L20 25	15.000 .000	112,5 %	1	-8,00	32,50 %	USD	New York Stock Excha nge	Applic able	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

BEAR DELL X10N OND / DK00 63192 703	Dell Inc	US247 03L20 25	15.000 .000	110%	1	-10,00	40,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Reference Source , commencing on the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during contin uous trading listed on a Refere nce Source , commen cing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	8%/10%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR DASH X1 NOND / DK00 63191 812	DoorD ash Inc	US258 09K10 51	15.000 .000	200%	1	-1,00	2,25%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

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BEAR DASH X2 NOND / DK00 63191 739	DoorD ash Inc	US258 09K10 51	15.000 .000	150%	1	-2,00	4,00%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR DASH X3 NOND / DK00 63191 655	DoorD ash Inc	US258 09K10 51	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BLK X1 NOND / DK00 63185 418	BLAC KROC K INC	US092 90D10 19	15.000 .000	200%	1	-1,00	2,25%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BLK X2 NOND / DK00 63185 335	BLAC KROC K INC	US092 90D10 19	15.000 .000	150%	1	-2,00	4,00%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR BLK X3 NOND / DK00 63185 251	BLAC KROC K INC	US092 90D10 19	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BLK X4 NOND / DK00 63185 178	BLAC KROC K INC	US092 90D10 19	15.000 .000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR BLK X5 NOND / DK00 63185 095	BLAC KROC K INC	US092 90D10 19	15.000 .000	120%	1	-5,00	11,75 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR BAC X1 NOND / DK00 63184 528	Bank of Ameri ca	US060 50510 46	15.000 .000	200%	1	-1,00	2,25%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BAC X2 NOND / DK00 63178 124	Bank of Ameri ca	US060 50510 46	15.000 .000	150%	1	-2,00	4,00%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BAC X3 NOND / DK00 63178 041	Bank of Ameri ca	US060 50510 46	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BAC X4 NOND / DK00 63177 902	Bank of Ameri ca	US060 50510 46	15.000 .000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	Date														
BEAR BABA X8 NOND / DK00 63177 233	Alibab a	US016 09W1 027	1.000. 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	10%/12,5%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g		

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BEAR EA X1 NOND / DK00 63196 969	ELEC TRON IC ARTS INC	US285 51210 99	15.000 .000	200%	1	-1,00	2,25%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	
BEAR EA X2 NOND / DK00 63196 886	ELEC TRON IC ARTS INC	US285 51210 99	15.000 .000	150%	1	-2,00	4,00%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	
BEAR EA X3 NOND / DK00 63196 613	ELEC TRON IC ARTS INC	US285 51210 99	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	
BEAR EA X4 NOND / DK00 63196 530	ELEC TRON IC ARTS INC	US285 51210 99	15.000 .000	125%	1	-4,00	9,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted	All of the most recent transac tion prices during contin uous trading listed on a Refere	Each Schedu led Tradin g Day	21,25 %/ 25%	The period from and includi ng Issue Date to and includi ng Expirat ion	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

										on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date			Date										
BEAR EA X5 NOND / DK00 63196 456	ELEC TRON IC ARTS INC	US285 51210 99	15.000 .000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underly ing Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR DOC X1 NOND / DK00 63195 565	DocuSign Inc	US256 16310 68	15.000 .000	200%	1	-1,00	2,25%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR DOC X2 NOND / DK00 63195 482	DocuSign Inc	US256 16310 68	15.000 .000	150%	1	-2,00	4,00%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR DOC X3 NOND / DK00 63195 219	DocuSign Inc	US256 16310 68	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASDAQ Global Select	Applicable	The product of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	28,333 33333 %/33,3%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR DOC X5 NOND / DK00 63195 052	DocuSign Inc	US256 16310 68	15.000 .000	120%	1	-5.00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

BEAR DKN X1 NOND / DK00 63194 592	Draftki ngs Inc	US261 42V10 52	15.000 .000	200%	1	-1,00	2,25%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR DKN X2 NOND / DK00 63194 402	Draftki ngs Inc	US261 42V10 52	15.000 .000	150%	1	-2,00	4,00%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR GM X1 NOND / DK00 63199 716	Genera l Motors	US370 45V10 08	15.000 .000	200%	1	-1,00	2,25%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR GM X2 NOND / DK00 63199 633	Genera l Motors	US370 45V10 08	15.000 .000	150%	1	-2,00	4,00%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR GM X3 NOND / DK00 63199	Genera l Motors	US370 45V10 08	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR GM X4 NOND / DK00 63199 476	Genera l Motors	US370 45V10 08	15.000 .000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR GM X5 NOND / DK00 63199 393	Genera l Motors	US370 45V10 08	15.000 .000	120%	1	-5,00	11,75 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR GM X8 NOND / DK00 63199 203	Genera l Motors	US370 45V10 08	15.000 .000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	10%/12,5%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR FRD X1 NOND / DK00 63198 312	Ford Motor Co.	US345 37086 00	15.000 .000	200%	1	-1,00	2,25%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR FRD X2 NOND / DK00 63198 239	Ford Motor Co.	US345 37086 00	15.000 .000	150%	1	-2,00	4,00%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR FRD X3 NOND / DK00 63198	Ford Motor Co.	US345 37086 00	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR FRD X4 NOND / DK00 63198 072	Ford Motor Co.	US345 37086 00	15.000 .000	125%	1	-4.00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source , and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Commencem ent Date up to and including the Expiration Date	Each Schedu led Trading Day	21,25 %/25%	The period from and includi ng Issue Date to and including Expiration Date	As set out in the Conditions	Each Schedu led Trading Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuters	18:00 CET	USDS OFR=	Officia l Closin g

BEAR FRD X5 NOND / DK00 63197 934	Ford Motor Co.	US345 37086 00	15.000 .000	120%	1	-5,00	11,75 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtained by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , comme ncing on the Commencem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR FRD X8 NOND / DK00 63197 850	Ford Motor Co.	US345 37086 00	15.000 .000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Schedu led Tradin g Day	10%/12,5%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date		Expiration Date		ment										
BEAR FRDX 10 NOND / DK00 63197 777	Ford Motor Co.	US3453708600	15.000.000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		

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BEAR JNJ X4 NOND / DK00 63201 983	Johnso n & Johnso n	US478 16010 46	15.000 .000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source , and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Commencem ent Date up to and including the Expiration Date	Each Schedu led Trading Day	21,25 %/25%	The period from and includi ng Issue Date to and including Expiration Date	As set out in the Conditions	Each Schedu led Trading Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR JNJ X5 NOND / DK00 63201 710	Johnso n & Johnso n	US478 16010 46	15.000 .000	120%	1	-5,00	11,75 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR JNJ X8 NOND / DK00 63201 637	Johnso n & Johnso n	US478 16010 46	15.000 .000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	10%/12,5%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

										d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	ent Date up to and includi ng the Expirat ion Date													
BEAR HIMS X1 NOND / DK00 63200 316	HIMS & HERS HEAL TH INC	US433 00010 60	15.000 .000	200%	1	-1,00	2,25%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR HIMS X2 NOND / DK00 63200 233	HIMS & HERS HEAL TH INC	US433 00010 60	15.000 .000	150%	1	-2,00	4,00%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR HIMS X3 NOND / DK00 63200	HIMS & HERS HEAL TH INC	US433 00010 60	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing	All of the most recent transac tion prices during	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR CEL X2 NOND / DK00 63188 941	Celsius Holdings, Inc	US151 18V20 79	15.000 .000	150%	1	-2,00	4,00%	USD	Nasdaq	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing			
BEAR CEL X3 NOND / DK00 63188	Celsius Holdings, Inc	US151 18V20 79	15.000 .000	133,3 %	1	-3,00	5,75%	USD	Nasdaq	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing			

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BEAR CEL X4 NOND / DK00 63188 784	Celsiu s Holdin gs, Inc	US151 18V20 79	15.000 .000	125%	1	-4,00	9,50%	USD	Nasdaq	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

BEAR CEL X5 NOND / DK00 63188 511	Celsiu s Holdin gs, Inc	US151 18V20 79	15.000 .000	120%	1	-5,00	11,75 %	USD	Nasdaq	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR C3 X1 NOND / DK00 63188 008	C3.AI, INC-A	US124 68P10 49	15.000 .000	200%	1	-1,00	6,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing	

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BEAR C3 X2 NOND / DK00 63187 976	C3.AI, INC-A	US124 68P10 49	15.000 .000	150%	1	-2,00	12,50 %	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR C3 X3 NOND / DK00 63187 893	C3.AI, INC-A	US124 68P10 49	15.000 .000	133,3 %	1	-3,00	18,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR C3 X4 NOND / DK00 63187 703	C3.AI, INC-A	US124 68P10 49	15.000 .000	125%	1	-4,00	26,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

BEAR C3 X5 NOND / DK00 63187 620	C3.AI, INC-A	US124 68P10 49	15.000 .000	120%	1	-5,00	33,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Reference Source , commencing on the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during contin uous trading listed on a Refere nce Source , commen cing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BRK X1 NOND / DK00 63187 034	BERK SHIRE HATH AWA Y INC- CL B	US084 67070 26	15.000 .000	200%	1	-1,00	2,25%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

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BEAR BRK X2 NOND / DK00 63186 812	BERK SHIRE HATH AWAY INC- CL B	US084 67070 26	15.000 .000	150%	1	-2,00	4,00%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BRK X3 NOND / DK00 63186 739	BERK SHIRE HATH AWAY INC- CL B	US084 67070 26	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BRK X4 NOND / DK00 63186 655	BERK SHIRE HATH AWAY INC- CL B	US084 67070 26	15.000 .000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source , Source and the result obtaine d by subtrac ting the	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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											to 100%, as specified in the Conditions.													
BEAR BRK X8 NOND / DK00 63186 499	BERK SHIRE HATH AWAY INC- CL B	US084 67070 26	15.000 .000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Excha nge	Applic able	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

BEAR BRKX 10 NOND / DK00 63186 309	BERK SHIRE HATH AWAY INC- CL B	US084 67070 26	15.000 .000	110%	1	-10,00	38,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	8%/10%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BABA X10N OND / DK00 63177 159	Alibab a	US016 09W1 027	1.000. 000	110%	1	-10,00	38,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	8%/10%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR BA X3 NOND / DK00 63176 698	Boeing Compa ny	US097 02310 58	15.000 .000	133,3 %	1	-3,00	5,75%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BA X4 NOND / DK00 63176 508	Boeing Compa ny	US097 02310 58	15.000 .000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source , Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%,	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

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BEAR BA X5 NOND / DK00 63176 425	Boeing Compa ny	US097 02310 58	15.000 .000	120%	1	-5,00	11,75 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

BEAR BA X8 NOND / DK00 63176 342	Boeing Compa ny	US097 02310 58	15.000 .000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtained by sub tracting the Stop Loss Buffer from 100% or Addi ng the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Refere nce Source , commencing on the Comm encement Date up to and including the Expiration Date	Each Schedu led Tradin g Day	10%/12,5%	The period from and including Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BA X10 NOND / DK00 63176 268	Boeing Compa ny	US097 02310 58	15.000 .000	110%	1	-10,00	38,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Schedu led Tradin g Day	8%/10%	The period from and including Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment									
BEAR BROA DX1N OND / DK00 63175 377	BROA DCO M INC	US111 35F10 12	15.000 .000	200%	1	-1,00	2,25%	USD	NASD AQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		
BEAR BROA DX2N OND / DK00 63175 294	BROA DCO M INC	US111 35F10 12	15.000 .000	150%	1	-2,00	4,00%	USD	NASD AQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		

																	ment							
BEAR BROA DX3N OND / DK00 63175 104	BROA DCO M INC	US111 35F10 12	15.000 .000	133,3 %	1	-3,00	5,75%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BROA DX4N OND / DK00 63175 021	BROA DCO M INC	US111 35F10 12	15.000 .000	125%	1	-4,00	9,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											as specifi ed in the Condit ions.														
BEAR BROA DX5N OND / DK00 63174 990	BROA DCO M INC	US111 35F10 12	15.000 .000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	DoorDash Inc
Issuer of Underlying Asset:	DoorDash Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.doordash.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	CINTAS CORP
Issuer of Underlying Asset:	CINTAS CORP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cintas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Costco
Issuer of Underlying Asset:	Costco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.costco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Celsius Holdings, Inc
Issuer of Underlying Asset:	Celsius Holdings, Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.celsiusholdingsinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq

Underlying Asset's designation	Draftkings Inc
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Issuer of Underlying Asset:	Draftkings Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.draftkings.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Dell Inc
Issuer of Underlying Asset:	Dell Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dell.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BLACKROCK INC
Issuer of Underlying Asset:	BLACKROCK INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.blackrock.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Bank of America
Issuer of Underlying Asset:	Bank of America
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bankofamerica.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Alibaba
Issuer of Underlying Asset:	Alibaba
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alibabagroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	ELECTRONIC ARTS INC
Issuer of Underlying Asset:	ELECTRONIC ARTS INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ea.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	DocuSign Inc
Issuer of Underlying Asset:	DocuSign Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.docusign.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	General Motors
Issuer of Underlying Asset:	General Motors
Additional information regarding the issuer:	Additional information about the issuer is available on: www.gm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Ford Motor Co.
Issuer of Underlying Asset:	Ford Motor Co.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ford.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Johnson & Johnson
Issuer of Underlying Asset:	Johnson & Johnson
Additional information regarding the issuer:	Additional information about the issuer is available on: www.jnj.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	HIMS & HERS HEALTH INC
Issuer of Underlying Asset:	HIMS & HERS HEALTH INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hims.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	C3.AI, INC-A
Issuer of Underlying Asset:	C3.AI, INC-A
Additional information regarding the issuer:	Additional information about the issuer is available on: www.c3.ai
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BERKSHIRE HATHAWAY INC-CL B
Issuer of Underlying Asset:	BERKSHIRE HATHAWAY INC-CL B
Additional information regarding the issuer:	Additional information about the issuer is available on: www.berkshirehathaway.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Boeing Company
Issuer of Underlying Asset:	Boeing Company
Additional information regarding the issuer:	Additional information about the issuer is available on: www.boeing.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BROADCOM INC
Issuer of Underlying Asset:	BROADCOM INC
Additional information regarding the issuer:	Additional information about the issuer is available on:

Market(s) on which Underlying Asset(s) is/are admitted to trading:

NASDAQ Global Select

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	VP
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Denmark (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement

Instruments:	system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

eANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: BEAR CERTIFICATE - 2024: S72N DK ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
BEAR DASHX4 NOND	DK0063191572
BEAR DASHX5 NOND	DK0063191499
BEAR CINTX1 NOND	DK0063190921
BEAR CINTX2 NOND	DK0063190848
BEAR CINTX3 NOND	DK0063190764
BEAR CINTX4 NOND	DK0063190681
BEAR CINTX5 NOND	DK0063190418
BEAR COSTX1 NOND	DK0063189915
BEAR COSTX2 NOND	DK0063189832
BEAR COSTX3 NOND	DK0063189758
BEAR COSTX4 NOND	DK0063189675
BEAR COSTX5 NOND	DK0063189592
BEAR CEL X1 NOND	DK0063189089
BEAR DKN X3 NOND	DK0063194329
BEAR DKN X4 NOND	DK0063194246
BEAR DKN X5 NOND	DK0063194162
BEAR DELLX1 NOND	DK0063193354
BEAR DELLX2 NOND	DK0063193271
BEAR DELLX3 NOND	DK0063193198
BEAR DELLX4 NOND	DK0063193008
BEAR DELLX5 NOND	DK0063192976
BEAR DELLX8 NOND	DK0063192893
BEAR DELLX10NOND	DK0063192703

BEAR DASHX1 NOND	DK0063191812
BEAR DASHX2 NOND	DK0063191739
BEAR DASHX3 NOND	DK0063191655
BEAR BLK X1 NOND	DK0063185418
BEAR BLK X2 NOND	DK0063185335
BEAR BLK X3 NOND	DK0063185251
BEAR BLK X4 NOND	DK0063185178
BEAR BLK X5 NOND	DK0063185095
BEAR BAC X1 NOND	DK0063184528
BEAR BAC X2 NOND	DK0063178124
BEAR BAC X3 NOND	DK0063178041
BEAR BAC X4 NOND	DK0063177902
BEAR BAC X5 NOND	DK0063177829
BEAR BABAX8 NOND	DK0063177233
BEAR EA X1 NOND	DK0063196969
BEAR EA X2 NOND	DK0063196886
BEAR EA X3 NOND	DK0063196613
BEAR EA X4 NOND	DK0063196530
BEAR EA X5 NOND	DK0063196456
BEAR EA X8 NOND	DK0063196373
BEAR EA X10 NOND	DK0063196290
BEAR DOC X1 NOND	DK0063195565
BEAR DOC X2 NOND	DK0063195482
BEAR DOC X3 NOND	DK0063195219
BEAR DOC X4 NOND	DK0063195136
BEAR DOC X5 NOND	DK0063195052
BEAR DKN X1 NOND	DK0063194592
BEAR DKN X2 NOND	DK0063194402
BEAR GM X1 NOND	DK0063199716
BEAR GM X2 NOND	DK0063199633
BEAR GM X3 NOND	DK0063199559
BEAR GM X4 NOND	DK0063199476
BEAR GM X5 NOND	DK0063199393

BEAR GM X8 NOND	DK0063199203
BEAR GM X10 NOND	DK0063199120
BEAR FRD X1 NOND	DK0063198312
BEAR FRD X2 NOND	DK0063198239
BEAR FRD X3 NOND	DK0063198155
BEAR FRD X4 NOND	DK0063198072
BEAR FRD X5 NOND	DK0063197934
BEAR FRD X8 NOND	DK0063197850
BEAR FRDX10 NOND	DK0063197777
BEAR JNJ X1 NOND	DK0063202361
BEAR JNJ X2 NOND	DK0063202288
BEAR JNJ X3 NOND	DK0063202015
BEAR JNJ X4 NOND	DK0063201983
BEAR JNJ X5 NOND	DK0063201710
BEAR JNJ X8 NOND	DK0063201637
BEAR JNJX10 NOND	DK0063201553
BEAR HIM SX1 NOND	DK0063200316
BEAR HIM SX2 NOND	DK0063200233
BEAR HIM SX3 NOND	DK0063200159
BEAR CEL X2 NOND	DK0063188941
BEAR CEL X3 NOND	DK0063188867
BEAR CEL X4 NOND	DK0063188784
BEAR CEL X5 NOND	DK0063188511
BEAR C3 X1 NOND	DK0063188008
BEAR C3 X2 NOND	DK0063187976
BEAR C3 X3 NOND	DK0063187893
BEAR C3 X4 NOND	DK0063187703
BEAR C3 X5 NOND	DK0063187620
BEAR BRK X1 NOND	DK0063187034
BEAR BRK X2 NOND	DK0063186812
BEAR BRK X3 NOND	DK0063186739
BEAR BRK X4 NOND	DK0063186655
BEAR BRK X5 NOND	DK0063186572

BEAR BRK X8 NOND	DK0063186499
BEAR BRKX10 NOND	DK0063186309
BEAR BABAX10NOND	DK0063177159
BEAR BA X1 NOND	DK0063176854
BEAR BA X2 NOND	DK0063176771
BEAR BA X3 NOND	DK0063176698
BEAR BA X4 NOND	DK0063176508
BEAR BA X5 NOND	DK0063176425
BEAR BA X8 NOND	DK0063176342
BEAR BA X10 NOND	DK0063176268
BEAR BROADX1NOND	DK0063175377
BEAR BROADX2NOND	DK0063175294
BEAR BROADX3NOND	DK0063175104
BEAR BROADX4NOND	DK0063175021
BEAR BROADX5NOND	DK0063174990

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Denmark. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 15 December 2023.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2023:

	Number of shares (million)	Per cent. of shares and votes (1)
BlackRock	181.5	5.1
Cevian Capital	158.5	4.5 ⁽¹⁾
Norges Bank	155.8	4.4
Nordea-fonden	154.1	4.4
Vanguard	129.2	3.7

1) Latest disclosed to the Issuer.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

	Year of birth	Board member since	Position
Stephen Hester	1960	2022	Chair
Lene Skole	1959	2022	Vice Chair
Petra van Hoeken	1961	2019	Member
John Maltby	1962	2019	Member
Risto Murto	1963	2023	Member
Birger Steen	1966	2015	Member
Per Strömberg	1963	2023	Member
Jonas Synnergren	1977	2020	Member
Arja Talma	1962	2022	Member
Kjersti Wiklund	1977	2022	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Nordea Group?

	Year ended 31 December			Nine months ended 30 September	
	2021 (Audited)	2022 (Audited)	2022 (Restated, unaudited)	2022 (Unaudited)	2023 (Unaudited)
	<i>(EUR million)</i>				
Income Statement					
Net interest income	4,925	5,664	5,664	4,023	5,505

	Year ended 31 December			Nine months ended 30 September	
	2021 (Audited)	2022 (Audited)	2022 (Restated, unaudited)	2022 (Unaudited)	2023 (Unaudited)
	(EUR million)				
Net fee and commission income	3,495	3,336	3,186	2,401	2,258
Total operating income.....	9,620	9,796	9,721	6,824	8,828
Net loan losses	(118)	(112)	(112)	(61)	(92)
Operating profit	4,936	4,768	4,762	3,136	4,923
Net profit for the period.....	3,831	3,595	3,587	2,314	3,828
Balance Sheet					
Loans to the public	345,050	345,743	345,743	345,949	343,292
Debt securities in issue	176,365	179,803	179,803	185,191	191,180
Subordinated liabilities	6,850	5,401	5,401	5,636	5,103
Deposits by credit institutions	26,961	32,869	32,869	44,571	37,298
Deposits and borrowings from the public	205,801	217,464	217,464	225,406	213,893
Total assets	570,353	594,844	594,729	624,706	609,824
Total liabilities.....	536,850	563,440	563,885	594,250	579,454
Total equity.....	33,503	31,404	30,844	30,456	30,370
Total liabilities and equity.....	570,353	594,844	594,729	624,706	609,824
Cash Flow Statement					
Cash flow from operating activities before changes in operating assets and liabilities	6,440	(3,271)	(3,271)	(4,490)	4,328
Cash flow from operating activities.....	17,592	21,975	21,975	29,954	2,414
Cash flow from investing activities	(380)	(629)	(629)	(284)	(407)
Cash flow from financing activities.....	(4,931)	(6,584)	(6,584)	(6,089)	(4,196)
Cash flow for the period	12,281	14,762	14,762	23,581	(2,189)
Change.....	12,281	14,762	14,762	23,581	(2,189)

	Year ended 31 December		Nine months ended 30 September	
	2021	2022	2022	2023
Ratios				
CET1 capital ratio.....	17,0 %	16,4 %	15,8%	16,3%

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance: Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations: Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding

sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Bear Certificate on shares	DK0063191572	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063191499	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063190921	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063190848	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063190764	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063190681	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063190418	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063189915	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063189832	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063189758	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063189675	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063189592	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063189089	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063194329	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063194246	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063194162	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063193354	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063193271	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063193198	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063193008	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063192976	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063192893	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063192703	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063191812	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063191739	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063191655	DKK	15.000.000	Open ended

Bear Certificate on shares	DK0063185418	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063185335	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063185251	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063185178	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063185095	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063184528	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063178124	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063178041	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063177902	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063177829	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063177233	DKK	1.000.000	Open ended
Bear Certificate on shares	DK0063196969	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063196886	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063196613	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063196530	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063196456	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063196373	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063196290	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063195565	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063195482	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063195219	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063195136	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063195052	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063194592	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063194402	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199716	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199633	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199559	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199476	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199393	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199203	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063199120	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063198312	DKK	15.000.000	Open ended

Bear Certificate on shares	DK0063198239	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063198155	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063198072	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063197934	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063197850	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063197777	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063202361	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063202288	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063202015	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063201983	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063201710	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063201637	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063201553	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063200316	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063200233	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063200159	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063188941	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063188867	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063188784	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063188511	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063188008	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063187976	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063187893	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063187703	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063187620	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063187034	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063186812	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063186739	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063186655	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063186572	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063186499	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063186309	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063177159	DKK	1.000.000	Open ended

Bear Certificate on shares	DK0063176854	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063176771	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063176698	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063176508	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063176425	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063176342	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063176268	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063175377	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063175294	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063175104	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063175021	DKK	15.000.000	Open ended
Bear Certificate on shares	DK0063174990	DKK	15.000.000	Open ended

- (a) **Bear Certificate:** the return of the Instruments depends on the performance of the underlying asset. The price of the Instruments will be adjusted for dividends in the underlying asset. The performance of the Instruments will be the reversed daily performance of the underlying asset multiplied by the predefined leverage. This means that the price of the Instruments increases when the price of the underlying asset decreases, and decreases when the price of the underlying asset increases. Currency fluctuations will also affect the performance of the investment. If the positive performance, on one single day, reaches or is above the stop loss buffer, the Instruments will terminate and part of or all your amount invested will be lost.. Or, if a stop loss buffer is specified, then if the positive performance, on one single day, multiplied by the leverage is 100 or higher, the Instruments will terminate and all amount invested will be lost.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare

with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Denmark from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Denmark and to trading on Nasdaq First North Denmark effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the

marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Dette resumé er en uofficiel oversættelse. Investorerne skal læse og forstå den engelske version af resuméet, da denne kan afvige fra den engelske version.

PROSPEKTRESUMÉ: BEAR CERTIFIKATER - 2024: S72N DK UDSTEDT AF NORDEA BANK ABP
I HENHOLD TIL DETS PROGRAM VEDRØRENDE UDSTEDELSE AF
WARRANTS OG CERTIFIKATER

1. Indledning og advarsler

(a) Navne og ISIN'er på de værdipapirer, der skal udstedes i henhold til disse Final Teme, fremgår af nedenstående tabel:

<u>Instrumenternes titel</u>	<u>ISIN</u>
BEAR DASHX4 NOND	DK0063191572
BEAR DASHX5 NOND	DK0063191499
BEAR CINTX1 NOND	DK0063190921
BEAR CINTX2 NOND	DK0063190848
BEAR CINTX3 NOND	DK0063190764
BEAR CINTX4 NOND	DK0063190681
BEAR CINTX5 NOND	DK0063190418
BEAR COSTX1 NOND	DK0063189915
BEAR COSTX2 NOND	DK0063189832
BEAR COSTX3 NOND	DK0063189758
BEAR COSTX4 NOND	DK0063189675
BEAR COSTX5 NOND	DK0063189592
BEAR CEL X1 NOND	DK0063189089
BEAR DKN X3 NOND	DK0063194329
BEAR DKN X4 NOND	DK0063194246
BEAR DKN X5 NOND	DK0063194162
BEAR DELLX1 NOND	DK0063193354
BEAR DELLX2 NOND	DK0063193271
BEAR DELLX3 NOND	DK0063193198

BEAR DELLX4 NOND	DK0063193008
BEAR DELLX5 NOND	DK0063192976
BEAR DELLX8 NOND	DK0063192893
BEAR DELLX10NOND	DK0063192703
BEAR DASHX1 NOND	DK0063191812
BEAR DASHX2 NOND	DK0063191739
BEAR DASHX3 NOND	DK0063191655
BEAR BLK X1 NOND	DK0063185418
BEAR BLK X2 NOND	DK0063185335
BEAR BLK X3 NOND	DK0063185251
BEAR BLK X4 NOND	DK0063185178
BEAR BLK X5 NOND	DK0063185095
BEAR BAC X1 NOND	DK0063184528
BEAR BAC X2 NOND	DK0063178124
BEAR BAC X3 NOND	DK0063178041
BEAR BAC X4 NOND	DK0063177902
BEAR BAC X5 NOND	DK0063177829
BEAR BABAX8 NOND	DK0063177233
BEAR EA X1 NOND	DK0063196969
BEAR EA X2 NOND	DK0063196886
BEAR EA X3 NOND	DK0063196613
BEAR EA X4 NOND	DK0063196530
BEAR EA X5 NOND	DK0063196456
BEAR EA X8 NOND	DK0063196373
BEAR EA X10 NOND	DK0063196290
BEAR DOC X1 NOND	DK0063195565
BEAR DOC X2 NOND	DK0063195482
BEAR DOC X3 NOND	DK0063195219
BEAR DOC X4 NOND	DK0063195136
BEAR DOC X5 NOND	DK0063195052
BEAR DKN X1 NOND	DK0063194592
BEAR DKN X2 NOND	DK0063194402
BEAR GM X1 NOND	DK0063199716

BEAR GM X2 NOND	DK0063199633
BEAR GM X3 NOND	DK0063199559
BEAR GM X4 NOND	DK0063199476
BEAR GM X5 NOND	DK0063199393
BEAR GM X8 NOND	DK0063199203
BEAR GM X10 NOND	DK0063199120
BEAR FRD X1 NOND	DK0063198312
BEAR FRD X2 NOND	DK0063198239
BEAR FRD X3 NOND	DK0063198155
BEAR FRD X4 NOND	DK0063198072
BEAR FRD X5 NOND	DK0063197934
BEAR FRD X8 NOND	DK0063197850
BEAR FRDX10 NOND	DK0063197777
BEAR JNJ X1 NOND	DK0063202361
BEAR JNJ X2 NOND	DK0063202288
BEAR JNJ X3 NOND	DK0063202015
BEAR JNJ X4 NOND	DK0063201983
BEAR JNJ X5 NOND	DK0063201710
BEAR JNJ X8 NOND	DK0063201637
BEAR JNJX10 NOND	DK0063201553
BEAR HIM SX1 NOND	DK0063200316
BEAR HIM SX2 NOND	DK0063200233
BEAR HIM SX3 NOND	DK0063200159
BEAR CEL X2 NOND	DK0063188941
BEAR CEL X3 NOND	DK0063188867
BEAR CEL X4 NOND	DK0063188784
BEAR CEL X5 NOND	DK0063188511
BEAR C3 X1 NOND	DK0063188008
BEAR C3 X2 NOND	DK0063187976
BEAR C3 X3 NOND	DK0063187893
BEAR C3 X4 NOND	DK0063187703
BEAR C3 X5 NOND	DK0063187620
BEAR BRK X1 NOND	DK0063187034

BEAR BRK X2 NOND	DK0063186812
BEAR BRK X3 NOND	DK0063186739
BEAR BRK X4 NOND	DK0063186655
BEAR BRK X5 NOND	DK0063186572
BEAR BRK X8 NOND	DK0063186499
BEAR BRKX10 NOND	DK0063186309
BEAR BABAX10NOND	DK0063177159
BEAR BA X1 NOND	DK0063176854
BEAR BA X2 NOND	DK0063176771
BEAR BA X3 NOND	DK0063176698
BEAR BA X4 NOND	DK0063176508
BEAR BA X5 NOND	DK0063176425
BEAR BA X8 NOND	DK0063176342
BEAR BA X10 NOND	DK0063176268
BEAR BROADX1NOND	DK0063175377
BEAR BROADX2NOND	DK0063175294
BEAR BROADX3NOND	DK0063175104
BEAR BROADX4NOND	DK0063175021
BEAR BROADX5NOND	DK0063174990

- (b) Udstederen er Nordea Bank Abp, og Udstederens identifikationskode for juridiske enheder (LEI) er 529900ODI3047E2LIV03. Udstederens adresse er Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) Udstederen er udbyder af Instrumenterne og den, der ansøger om optagelse af Instrumenterne til handel på Nasdaq First North Denmark. Udstederen har givet samtykke til, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform.
- (d) Den kompetente myndighed, der godkender Basisprospektet for Programmet og Instrumenterne, er Central Bank of Ireland, hvis adresse er New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Basisprospektet blev godkendt den 15 December 2023.

Advarsel til Investorer:

Dette resume bør læses som en indledning til Basisprospektet. Investor bør træffe enhver beslutning om investering i værdipapirerne på baggrund af Basisprospektet som helhed. Investor kan tabe hele eller en del af den investerede kapital. Hvis en sag vedrørende oplysningerne i Basisprospektet indbringes for en domstol, kan den sagsøgende investor eventuelt være forpligtet efter national ret til at betale omkostningerne i forbindelse med oversættelse af Basisprospektet, inden sagen indledes. Kun de personer, som har indgivet resuméet og eventuelle oversættelser heraf, kan ifalde et civilretligt erstatningsansvar, men kun såfremt resuméet er misvisende, unøjagtigt eller uoverensstemmende, når det læses sammen med Basisprospektets

øvrige dele, eller såfremt det ikke, når det læses sammen med Basisprospektets øvrige dele, indeholder nøgleoplysninger, der gør det lettere for investorerne at tage stilling til, om de vil investere i de pågældende værdipapirer.

Du er ved at købe et produkt, der ikke er simpelt og kan være vanskeligt at forstå.

2. Nøgleoplysninger om Udstederen

Hvem er Udstederen af værdipapirerne?

- (a) Udstederen, Nordea Bank Abp, er et aktieselskab, der er stiftet efter finsk ret. Nordea Bank Abp blev registreret i det finske handelsregister den 27. september 2017. Udstederens identifikationskode for juridiske enheder (LEI) er 529900OD13047E2L1V03.
- (b) I henhold til § 2 i Nordea Bank Abp's vedtægter udøver Nordea Bank Abp som pengeinstitut virksomhedsaktiviteter, der er tilladt for en indlånsbank i henhold til den finske lov om kreditinstitutter. Nordea Bank Abp leverer investeringsydelser og udfører investeringsaktiviteter i henhold til den finske lov om investeringsydelser. Nordea Bank Abp er endvidere som moderselskab ansvarlig for de overordnede funktioner i Nordea-koncernen såsom ledelse, tilsyn, risikostyring og personalefunktioner.
- d(c) Følgende tabel indeholder oplysninger om Udstederens fem største aktionærer ved udgangen af november 2023:

	<u>Antal aktier (mio.)</u>	<u>Procent af aktier og stemmer</u>
BlackRock	181,5	5,1
Cevian Capital	158,5	4,5 ⁽¹⁾
Norges Bank	155,8	4,4
Nordea-fonden	154,1	4,4
Vanguard	129,2	3,7

1) Senest oplyst til Udstederen.

- (d) Følgende tabel viser for hvert af Udstederens bestyrelsesmedlemmer hans eller hendes fødselsår samt året for hans eller hendes første udnævnelse til bestyrelsen:

	<u>Fødselsår</u>	<u>Bestyrelses- medlem siden</u>	<u>Stilling</u>
Stephen Hester.....	1960	2022	Formand
Lene Skole.....	1959	2022	Næstformand
Petra van Hoeken.....	1961	2019	Medlem
John Maltby.....	1962	2019	Medlem
Risto Murto.....	1963	2023	Medlem
Birger Steen.....	1966	2015	Medlem
Per Strömberg.....	1963	2023	Medlem
Jonas Synnergren.....	1977	2020	Medlem
Arja Talma.....	1962	2022	Medlem
Kjersti Wiklund.....	1977	2022	Medlem

- (e) Udstederens revisorer er PricewaterhouseCoopers Oy.

	<u>For året pr. 31. december</u>			<u>Ni måneder der slutter 30. september</u>	
	<u>2021</u> <i>(revideret)</i>	<u>2022</u> <i>(revideret)</i>	<u>2022</u> <i>(ændret, urevideret)</i>	<u>2022</u> <i>(urevideret)</i>	<u>2023</u> <i>(urevideret)</i>
	<i>(EUR million)</i>				
Resultatopgørelse					
Nettorenteindtægter	4,925	5,664	5,664	4,023	5,505

	For året pr. 31. december			Ni måneder der slutter 30. september	
	2021 (revideret)	2022 (revideret)	2022 (ændret, urevideret)	2022 (urevideret)	2023 (urevideret)
	(EUR million)				
Nettogebyrindtægter	3,495	3,336	3,186	2,401	2,258
Driftsindtægter i alt	9,620	9,796	9,721	6,824	8,828
Nettotab på lån	(118)	(112)	(112)	(61)	(92)
Driftsresultat	4,936	4,768	4,762	3,136	4,923
Årets nettoresultat	3,831	3,595	3,587	2,314	3,828
Balance					
Lån til offentligheden	345,050	345,743	345,743	345,949	343,292
Udstedte gældsinstrumenter	176,365	179,803	179,803	185,191	191,180
Efterstillede forpligtelser	6,850	5,401	5,401	5,636	5,103
Indskud fra kreditinstitutter	26,961	32,869	32,869	44,571	37,298
Indkud og lån fra offentligheden	205,801	217,464	217,464	225,406	213,893
Aktiver i alt	570,353	594,844	594,729	624,706	609,824
Forpligtelser i alt	536,850	563,440	563,885	594,250	579,454
Egenkapital i alt	33,503	31,404	30,844	30,456	30,370
Passiver i alt	570,353	594,844	594,729	624,706	609,824
Pengestrømsopgørelse					
Pengestrømme fra driftsaktiviteter før ændringer i driftsrelaterede aktiver og forpligtelser	17,592	21,975	21,975	29,954	2,414
Pengestrøm fra driftsaktiviteter	(380)	(629)	(629)	(284)	(407)
Pengestrøm fra investeringsaktiviteter	(4,931)	(6,584)	(6,584)	(6,089)	(4,196)
Pengestrøm fra finansieringsaktiviteter	12,281	14,762	14,762	23,581	(2,189)
Periodens pengestrømme	12,281	14,762	14,762	23,581	(2,189)

	For året 31. december		Ni måneder der slutter 30. september	
Ratioer	2021	2022	2022	2023
CET1 kapitalratio	17.0%	16.4%	15.8%	16.3%

Hvad er de vigtige regnskabsoplysninger om Udstederen?

Hvad er de vigtigste risici, der er specifikke for Udstederen?

Negative økonomiske udviklingstendenser og forhold på de markeder, hvor Nordea-koncernen opererer, kan have en negativ indvirkning på Nordea-koncernens virksomhed og driftsresultater: Nordea-koncernens resultater påvirkes i væsentlig grad af de generelle økonomiske forhold i de nordiske markeder (Danmark, Finland, Norge og Sverige). Udviklingen i de økonomiske forhold på andre markeder, hvor Nordea-koncernen p.t. driver virksomhed, kan ligeledes påvirke Nordea-koncernens resultater. Økonomiske udviklingstendenser har påvirket og vil fortsat kunne påvirke Nordea-koncernens virksomhed på forskellige måder, herunder kunders indkomst, formue, likviditet, virksomhed og/eller økonomiske situation, hvilket kan forringe Nordea-koncernens bonitet og efterspørgslen efter Nordea-koncernens finansielle produkter og ydelser.

Forringelse af modparterers bonitet kan påvirke Nordea-koncernens økonomiske resultater: En stor del af Nordea-koncernens virksomhed er eksponeret over for risici, der måtte opstå som følge af ændringer i bonitet samt ændringer i muligheden for at inddrive lån og forfaldne beløb fra modparterne. Nordea-koncernen foretager hensættelser til imødegåelse af tab på lån i overensstemmelse med IFRS. De foretagne hensættelser er dog baseret på tilgængelige oplysninger, estimater og antagelser og er behæftet med usikkerhed, og der kan ikke være nogen garanti for, at hensættelserne er tilstrækkelige til at dække de faktiske tab på lån. Hvis der sker ændringer i boniteten hos Nordea-koncernens låntagere og modparter, eller hvis værdien af den stillede sikkerhed falder, kan dette påvirke både muligheden for at inddrive Nordea-koncernens aktiver og værdien af disse og kræve en øgning i Nordea-koncernens individuelle hensættelser og potentielt i modelbaserede hensættelser ved værdiforringede lån, hvilket igen vil have en negativ indvirkning på Nordea-koncernens økonomiske resultater. Nordea-koncernens eksponering over for erhvervskunder bliver særligt påvirket af negative ændringer i boniteten, såfremt der sker en forværring af den økonomiske situation på Nordea-koncernens markeder.

Nordea-koncernen er eksponeret over for markedskursrisici: Nordea-koncernens kundebaserede handelsaktiviteter og dens likviditetsoperationer (hvor Nordea-koncernen besidder investerings- og likviditetsporteføljer for egen regning) er de væsentligste årsager til markedskursrisikoen i Nordea-koncernen. I det omfang markedet vedvarende eller ofte er volatilt, vil dagsværdien af Nordea-koncernens porteføljer af obligationer, derivater og strukturerede lån samt også andre kategorier kunne falde mere end estimeret og dermed medvirke til, at Nordea-koncernen må foretage nedskrivninger. Da Nordea-koncernens handels- og investeringsindtægter i vidt omfang afhænger af resultaterne på finansmarkederne, kan volatile markedsforhold derudover medføre en betydelig nedgang i Nordea-koncernens handels- og investeringsindtægter eller resultere i et handelstab, der igen kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernen er underlagt betydelig regulering, der vil kunne ændre sig: Selskaber, som driver virksomhed inden for den finansielle sektor, herunder Nordea-koncernen, er underlagt betydelig regulering. Nordea-koncernen er omfattet af love og bestemmelser, administrative processer og politikker samt myndighedstilsyn i hver af de jurisdiktioner, hvori koncernen driver virksomhed. Nordea-koncernen er desuden på grund af størrelsen af sine aktiver under direkte tilsyn af Den Europæiske Centralbank og er underlagt dennes regulering. Reguleringsmæssige ændringer eller andre krav til, restriktioner for eller begrænsninger i driften af finansielle institutioner og de hermed forbundne omkostninger eller uventede krav eller usikkerhed i forbindelse med de lovgivningsmæssige rammer for Nordea-koncernens virksomhed kan have en væsentlig negativ indvirkning på Nordea-koncernens virksomhed, økonomiske situation og driftsresultat.

Nordea-koncernens virksomhedsaktiviteter er uløseligt forbundet med en likviditetsrisiko. Likviditetsrisiko betyder risikoen for, at Nordea-koncernen ikke er i stand til at opfylde sine forpligtelser, efterhånden som de forfalder, eller kun vil kunne overholde sine likviditetsforpligtelser med forøgede omkostninger. En væsentlig del af Nordea-koncernens likviditets- og kapitalkrav opfyldes gennem kundeindlån samt løbende adgang til kapitalmarkeder, herunder udstedelse af langfristede gældsinstrumenter som f.eks. særligt dækkede obligationer. Omfanget af disse kapitalkilder, især langsigtet kapital, kan være begrænset i perioder med likviditetspres. Turbulens på de globale finansielle markeder og den globale økonomi kan have en negativ indvirkning på Nordea-koncernens likviditet og på viljen hos visse modparter og kunder til at samarbejde med Nordea-koncernen, hvilket kan medføre en væsentlig negativ indvirkning på Nordea-koncernens virksomhed og driftsresultat.

3. Nøgleoplysninger om værdipapirerne

Hvad er værdipapirernes vigtigste karakteristika?

<u>Type og klasse af Instrumenter</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal Instrumenter</u>	<u>Udløbsdato</u>
Bear Certifikat med aktier som underliggende	DK0063191572	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063191499	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063190921	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063190848	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063190764	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063190681	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063190418	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063189915	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063189832	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063189758	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063189675	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063189592	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063189089	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063194329	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063194246	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som	DK0063194162	DKK	15000000	Ingen fast udløbsdato

underliggende				
Bear Certifikat med aktier som underliggende	DK0063193354	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063193271	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063193198	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063193008	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063192976	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063192893	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063192703	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063191812	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063191739	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063191655	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063185418	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063185335	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063185251	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063185178	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063185095	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063184528	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063178124	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063178041	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063177902	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063177829	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063177233	DKK	1000000	Ingen fast udløbsdato
Bear Certifikat med aktier som	DK0063196969	DKK	15000000	Ingen fast udløbsdato

underliggende				
Bear Certifikat med aktier som underliggende	DK0063196886	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063196613	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063196530	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063196456	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063196373	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063196290	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063195565	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063195482	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063195219	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063195136	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063195052	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063194592	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063194402	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199716	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199633	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199559	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199476	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199393	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199203	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063199120	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063198312	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som	DK0063198239	DKK	15000000	Ingen fast udløbsdato

underliggende				
Bear Certifikat med aktier som underliggende	DK0063198155	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063198072	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063197934	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063197850	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063197777	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063202361	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063202288	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063202015	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063201983	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063201710	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063201637	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063201553	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063200316	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063200233	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063200159	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063188941	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063188867	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063188784	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063188511	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063188008	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063187976	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som	DK0063187893	DKK	15000000	Ingen fast udløbsdato

underliggende				
Bear Certifikat med aktier som underliggende	DK0063187703	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063187620	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063187034	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063186812	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063186739	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063186655	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063186572	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063186499	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063186309	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063177159	DKK	1000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176854	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176771	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176698	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176508	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176425	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176342	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063176268	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063175377	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063175294	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063175104	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som underliggende	DK0063175021	DKK	15000000	Ingen fast udløbsdato
Bear Certifikat med aktier som	DK0063174990	DKK	15000000	Ingen fast udløbsdato

- (a) **Bear Certificate:** Instrumenternes afkast afhænger af det underliggende aktivs resultater. Kursen på Instrumenterne vil blive reguleret for udbytte i det underliggende aktiv. Instrumenternes resultater vil være det underliggende aktivs tilbageførte daglige resultater multipliceret med den foruddefinerede gearing. Dette betyder, at kursen på Instrumenterne stiger, når kursen på det underliggende aktiv falder, og den falder, når kursen på det underliggende aktiv stiger. Valutaudsving vil også have en indvirkning på investeringens resultater. Hvis investeringens positive resultater udtrykt i procent - på en enkelt dag - multipliceret med gearingen giver 100 eller mere, bortfalder Instrumenterne, og hele det investerede beløb går tabt. Eller, hvis en stop loss-buffer er gældende, og hvis den positive resultater udtrykt i procent - på en enkelt dag - multipliceret med gearingen er lig eller større end stop loss-buffere, bortfalder Instrumenterne, og hele eller dele af det investerede beløb går tabt.
- (b) Ved at investere i Instrumenterne påtager investor sig den risiko, at Udstederen ikke er i stand til at foretage betalinger i relation til værdipapirerne i overensstemmelse med deres vilkår. I tilfælde af Udstederens insolvens er der en risiko for, at investorerne kan tabe hele eller en del af deres investeringer. Instrumenterne er usikrede og ikke-efterstillede forpligtelser for Udstederen. De er indbyrdes sideordnede og som minimum sideordnede med alle Udstederens øvrige udestående, usikrede og ikke-efterstillede forpligtelser, nuværende såvel som fremtidige. Instrumenterne kan også være omfattet af bail-in-beføjelsen i tilfælde af afvikling af Udstederen i henhold til direktiv 2014/59/EU, som implementeret i Finland, og kan nedskrives eller konverteres til andre værdipapirer (inklusive ordinære aktier), hvis afviklingsmyndigheden bestemmer, at dette er nødvendigt for at genoprette Udstederens levedygtighed.
- (c) Instrumenterne er frit omsættelige i henhold til deres vilkår, selvom Basisprospektet dog opsummerer visse juridiske restriktioner for udbud og salg af Instrumenter i visse jurisdiktioner.

Hvor vil værdipapirerne blive handlet?

Der er indgivet ansøgning om, at Instrumenterne optages til notering på Nasdaq First North Denmark og til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.

Hvad er de vigtigste risici, der er specifikke for værdipapirerne?

Produktets kompleksitet - Afkaststrukturen for Instrumenterne er til tider kompleks og kan indeholde matematiske formler eller sammenhænge, som kan være svære for en investor at forstå og sammenligne med andre investeringsmuligheder. Særligt kan sammenhængen mellem afkast og risiko være svær at vurdere.

Gearingsrisici – Instrumenterne har en struktur, der betyder, at det underliggende aktivs resultater påvirker kursen på Instrumentet, hvilket kan medføre et tab eller en fortjeneste, som er større, end hvis investoren havde investeret direkte i det underliggende aktiv. Man udtrykker det normalt på den måde, at Instrumenterne har en gearingseffekt i forhold til at investere i det underliggende aktiv, dvs. at en ændring i kursen (i op- eller nedadgående retning) på det underliggende aktiv medfører en procentuel større ændring i Instrumenternes værdi. Der er derfor en større risiko forbundet med at investere i Instrumenterne end ved at investere i det underliggende aktiv. Sådanne Instrumenter kan blive værdiløse.

Der er måske ikke noget aktivt marked for handel med Instrumenterne - Instrumenterne er nye værdipapirer, som måske ikke sælges i større omfang, og/eller som kan være unoterede, og som måske ikke har noget aktivt marked for handel med dem (heller ikke selvom de evt. er noterede). Hvis der ikke er noget aktivt marked for handel med Instrumenterne, kan det betyde, at de ikke er særligt likvide, hvorfor investoren kan være nødt til at beholde dem indtil indfrielsestidspunktet. Investorerne bør være opmærksomme på, at det sekundære marked for Instrumenterne eller instrumenter af denne type kan være illikvidt som følge af, blandt andet, forstyrrelser og

volatilitet på de globale finansielle markeder, som er fortsat gennem de seneste år. Investorerne bør også være opmærksomme på, at inflation kan have en negativ påvirkning af værdien af de relevante Instrumenter (herunder, men ikke kun, hovedstolsbeskyttede Instrumenter), herunder hvor afkastet på Instrumenterne er under niveauet på de(n) relevante inflationsrate(r).

Resultaterne af de underliggende aktiver - I henhold til Instrumenternes vilkår er indehaverne berettiget til afkast og udbetaling af et eventuelt afregningsbeløb afhængig af de resultater, der opnås af et eller flere underliggende aktiver, samt af den gældende afkaststruktur. Instrumenternes resultater påvirkes af værdien af de underliggende aktiver på bestemte tidspunkter i Instrumenternes løbetid, graden af kursudsving på de underliggende aktiver, forventningerne til den fremtidige volatilitet, markedsrenten og de forventede udbytter af de underliggende aktiver. I nogle tilfælde kan investoren tabe hele det investerede beløb.

Automatisk førtidig indfrielse - Instrumenterne vil kunne blive indfriet automatisk inden det planlagte udløbstidspunkt, hvis visse betingelser er opfyldt (typisk benævnt et "*knock*"). Under nogle omstændigheder kan dette resultere i tab af alle eller en del af investorens fremtidige kupon- eller rentebetalinger vedrørende Instrumenterne. Da visse omkostninger og udgifter fratrækkes udstedelseskursen, kan en førtidig indfrielse af Instrumenterne også resultere i forholdsvis højere udgifter.

Valutaudsving og valutakurser som underliggende aktiver - Hvis det underliggende aktiv er en valutakurs eller er noteret i en anden valuta end investorens valuta, kan valutaudsving påvirke Instrumenternes afkast. Valutakurserne kan blive påvirket af komplekse politiske og økonomiske faktorer, herunder den relative inflationstakt, betalingsbalancen mellem landene, størrelsen af landenes budgetoverskud eller -underskud samt den penge-, skatte- og/eller handelspolitik, som landene med de pågældende valutaer fører. Valutaudsving kan også på kompleks vis påvirke værdien af eller niveauet for de underliggende aktiver. Hvis sådanne valutaudsving får værdien af eller niveauet for de underliggende aktiver til at variere, kan værdien af eller niveauet for Instrumenterne falde. Hvis værdien af eller niveauet for et eller flere underliggende aktiver er opgjort i en anden valuta end den valuta, som Instrumentet er udstedt i, kan investorerne være eksponeret over for en øget valutarisiko. Tidligere valutakurser kan ikke nødvendigvis bruges til at indikere fremtidige valutakurser.

Risici i relation til markedsforstyrrelser og ekstraordinære hændelser - Underliggende aktiver kan blive påvirket af forstyrrelser på deres normale handelsmarkeder eller af ekstraordinære hændelser som f.eks. afnotering, nationalisering, konkurs, likvidation eller andre forhold, der udvander de pågældende underliggende aktivers værdi. For alle Instrumenter kan der forekomme hændelser som f.eks. ændringer i lovgivningen eller stigninger i omkostningerne til risikostyring. I sådanne tilfælde kan Udstederen vælge at foretage ændringer i sammensætningen af aktiverne og i beregningen af Instrumenternes afkast eller værdi eller at erstatte ét underliggende aktiv med et andet, hvis Udstederen anser dette for at være nødvendigt.

Risici i relation til de underliggende aktiver – afkastet på Instrumenterne vil afhænge af udviklingen i de Underliggende Aktiver. Investorer bør være opmærksomme på, at markedsprisen på Instrumenterne kan være volatil grundet udviklingen i de Underliggende Aktiver, og det beløb, der udbetales ved førtidsindfrielse eller udløb kan være mindre end det beløb, der oprindeligt blev betalt for Instrumenterne, eller ligefrem nul. Ændringer i prisen på det Underliggende Aktiv er ikke nødvendigvis direkte korrelerede med prisen på Instrumenterne, og en lille ændring i værdien af det Underliggende Aktiv kan medføre en væsentlig ændring i værdien af Instrumentet.

Risici som følge af kort eksponering - "lang" eksponering betyder, at Instrumentets resultater forøges, når værdien af det underliggende aktiv stiger. Omvendt vil Instrumenter, der har en "kort" eksponering, inklusive Bear Certificates, falde i værdi, når værdien af det underliggende aktiv stiger. En stigning i værdien af det underliggende aktiv kan derfor medføre, at investoren taber hele eller en del af den investerede kapital.

Øvrige risici i forbindelse med Instrumenterne kan bl.a. relatere sig til renteændringer, valutakursændringer, hvorvidt Udstederen er berettiget til at indfri Instrumenterne førtidigt, de finansielle instrumenters kompleksitet, udsving i relevante indekser, andre underliggende aktiver eller det finansielle marked, samt hvorvidt indfrielse afhænger af andre faktorer end Udstederens kreditværdighed.

4. Nøgleoplysninger om udbuddet af værdipapirer til offentligheden og/eller optagelsen til handel på et reguleret marked

På hvilke betingelser og i henhold til hvilken tidsplan kan jeg investere i dette værdipapir?

- (a) Et udbud af Instrumenterne til offentligheden vil finde sted i Danmark fra og med Udstedelsesdatoen til og med Udløbsdatoen ("**Udbudsperioden**"). Udstederen har accepteret, at Instrumenterne gøres tilgængelige på Nordnets online-handelsplatform..

Instrumenterne udstedes og beholdes i første omgang af Udstederen for egen regning, således at de til enhver tid vil kunne videresælges til potentielle investorer. Instrumenterne udbydes til salg på den relevante fondsbørs til den til enhver tid gældende officielle noterede kurs på fondsbørsen.

- (b) Der er indgivet ansøgning om, at Instrumenterne optages til handel på Nasdaq First North Denmark med virkning fra Udstedelsesdatoen.
- (c) Der vil ikke af Udstederen blive opkrævet udgifter hos investorerne i Instrumenterne.

Hvem er Udbyderen og/eller den person, der anmoder om optagelse til handel?

Udbyderen af Instrumenterne og den person, der anmoder om optagelse af Instrumenterne til handel, er Udstederen.

Instrumenterne kan også blive udbudt af Nordnet, som Udstederen har udnævnt som Autoriserede Udbydere af Instrumenterne.

Autoriseret Udbyder	Domicil og indregistreringsland	Retlig form	De regler, som udsteder er underlagt
Nordnet Bank AB (Nordnet)	Den Autoriserede Udbyder er indregistreret i Sverige	Selskab med begrænset ansvar	Den svenske selskabslov 2005

Enhver Investor, som har til hensigt eller er i færd med at erhverve Instrumenter fra en Autoriseret Udbyder, skal gøre dette - og en Autoriseret Udbyders udbud og salg af Instrumenterne til en investor skal foretages - i overensstemmelse med de vilkår og øvrige ordninger, der er aftalt mellem den pågældende Autoriserede Udbyder og den pågældende Investor, herunder vedrørende kurs, tildeling og afregning.

Hvorfor udarbejdes dette prospektresumé?

- (a) Udbuddet fremsættes med det formål at skaffe kapital til Udstederen og tilbyde investorer et afkast, der er knyttet til resultaterne af de underliggende aktiver. Nettoprovenuet fra udstedelsen af Instrumenterne vil blive anvendt som led i Udstederens og Nordea-koncernens almindelige bankvirksomhed og til andre erhvervsrelaterede formål.
- (b) Udbuddet af Instrumenterne er ikke omfattet af en tegningsgaranti.
- (c) Autoriserede Udbydere og andre tredjemænd, der fungerer som distributører, kan modtage honorar i forbindelse med udstedelse af Instrumenterne. I forbindelse med udstedelsen og udbuddet af Instrumenterne vil Udstederen gøre brug af marketing- og kundesupporttjenesterne hos Nordnet Bank AB ("**Nordnet**"). Udstederen betaler Nordnet for disse tjenester. Derudover har Udstederen indgået aftale med Nordnet om, at Nordnet gør Instrumenterne tilgængelige på Nordnets online-handelsplatform. Nordnet modtager betaling for dette i henhold til aftalen. Med undtagelse af førnævnte er der Udsteder bekendt ikke nogen af de personer, der er involveret i udstedelsen af Instrumenterne, der har interesser, som er af væsentlig betydning for udbuddet.

