

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 8 February 2021

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Long
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area or in the United Kingdom will be made pursuant to an exemption under the Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, nor does it authorise, the making of any offer of Instruments in any other circumstances. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 17 December 2021. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 18 December 2020 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

I. GENERAL TERMS

1.

- (i) Instrument Type: Mini Future
- (ii) Type of Warrant: Not Applicable
- (iii) Type of Market Warrant: Not Applicable
- (iv) Type of Turbo Warrant: Not Applicable
- (v) Type of Mini Future/
Unlimited Turbo: Mini Future Long

	(vi) Type of Certificate:	Not Applicable
2.	(i) Series Number:	2021: L5N NO
	(ii) Tranche Number:	1
	(iii) Date on which the Instruments become fungible:	Not Applicable
3.	Currency:	NOK
4.	Number of Instruments	
	(i) Series:	As set out in the table in Part B of these Final Terms
	(ii) Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.	Issue Date:	9 February 2021
7.	Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:	Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:	Following Business Day Convention
10.	Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 60 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

61.	Expiration Date:	Expiration Date Determination
62.	Number of Expiration Date Business Days:	5
63.	Initial Price:	Not Applicable
64.	Initial Price Determination Period:	Not Applicable
65.	Initial Price Determination Date(s):	Not Applicable
66.	Closing Price:	The Reference Price on the Closing Price Determination Date
67.	Closing Price Determination Date(s):	Closing Date Determination

68.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
69.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
70.	Number of Closing Date Business Days:	5
71.	Strike Price:	Not Applicable
72.	Strike Price Determination Period:	Not Applicable
73.	Strike Price Determination Date(s):	Not Applicable
74.	Financing Level:	As specified in the table in Part B of these Final Terms
75.	Financing Level Calculation Date:	Each Scheduled Trading Day
76.	Redemption Price:	Not Applicable
77.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
78.	Reuter's Relevant Screen Page:	LIBOR01=
79.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
80.	Day Calculation Method	Actual/365 (Fixed)
81.	Redemption Price Start:	Not Applicable
82.	Reference Price Determination Method:	Valuation Time
83.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
84.	Reference Price Determination Date(s):	Not Applicable
85.	Reference Price Determination Period:	Not Applicable
86.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
87.	Valuation Time:	20:00 CET
88.	Multiplier:	As specified in the table in Part B of these Final Terms
89.	Underlying Amount:	Not Applicable
90.	Participation Rate:	Not Applicable
91.	Leverage Factor:	Not Applicable
92.	Early Expiration Event:	Not Applicable
93.	Nordnet Termination Event:	Condition 6(j) is Applicable
94.	Commencement of observation of Early Expiration Event:	Not Applicable
95.	Number of Trading Hours:	3 hours
96.	Initial Translation Rate:	Not Applicable
97.	Translation Rate:	Applicable
	• Cross Rate:	Not Applicable
	• Crossing Currency:	Not Applicable

124.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
125.	Number of Redemption Business Days:	5
126.	Redemption Fee:	2.00 per cent. of the Settlement Amount
127.	Specific Early Redemption:	Applicable
128.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

129.	Change in Law:	As set out in the Conditions
130.	Increased Costs of Hedging:	As set out in the Conditions
131.	Hedging Disruption:	As set out in the Conditions
132.	Market Disruption:	As set out in the Conditions
133.	Commodity Disruption:	As set out in the Conditions
134.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
135.	Fund Event:	As set out in the Conditions
136.	Changed Calculation:	As set out in the Conditions
137.	Corrections:	As set out in the Conditions
138.	Correction Commodity:	As set out in the Conditions
139.	Correction Currency:	As set out in the Conditions
140.	Extraordinary Events:	As set out in the Conditions
141.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

142.	Form of Instruments:	Norwegian Instruments The Instruments are Norwegian Instruments in uncertificated and dematerialised book entry form.
143.	Calculation Agent:	Nordea Bank Abp
144.	Relevant Benchmarks:	LIBOR is provided by ICE Benchmark Administration Limited. As at the date hereof, ICE Benchmark Administration Limited appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.

Dow Jones Industrial Average is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not

appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

NQ100 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. SP500 is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

145. Governing Law:

Norwegian Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: NOK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate
MINILRUS NONN29 / NO0010929 128	Futures Contract on Russel 2000	N/A	2 000 000	0,01	2 130,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN28 / NO0010929 110	Futures Contract on Russel 2000	N/A	2 000 000	0,01	2 090,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN27 / NO0010929 102	Futures Contract on Russel 2000	N/A	2 000 000	0,01	2 050,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN26 / NO0010929 094	Futures Contract on Russel 2000	N/A	2 000 000	0,01	2 010,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN25 / NO0010929 086	Futures Contract on Russel 2000	N/A	2 000 000	0,01	1 970,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN24 / NO0010929 078	Futures Contract on Russel 2000	N/A	2 000 000	0,01	1 930,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN23 / NO0010929 060	Futures Contract on Russel 2000	N/A	2 000 000	0,01	1 890,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILRUS NONN22 / NO0010929 052	Futures Contract on Russel 2000	N/A	2 000 000	0,01	1 850,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILDJIA NONN25 / NO0010929 045	Futures Contract on Dow Jones Industrial Average	N/A	2 000 000	0,01	30 300,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILDJIA NONN24 / NO0010929 037	Futures Contract on Dow Jones Industrial Average	N/A	2 000 000	0,01	29 800,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILDJIA NONN23 / NO0010929 029	Futures Contract on Dow Jones Industrial Average	N/A	2 000 000	0,01	29 300,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILDJIA NONN22 / NO0010929 011	Futures Contract on Dow Jones Industrial Average	N/A	2 000 000	0,01	28 800,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN15 / NO0010929 003	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	13 250,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR

MINILNQ1 NONN14 / NO0010928 989	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	13 000,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN13 / NO0010928 971	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	12 750,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN12 / NO0010928 963	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	12 500,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN11 / NO0010928 955	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	12 250,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN10 / NO0010928 948	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	12 000,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN09 / NO0010928 930	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	11 750,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN08 / NO0010928 922	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	11 500,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN07 / NO0010928 914	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	11 250,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN06 / NO0010928 906	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	11 000,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILNQ1 NONN05 / NO0010928 898	Futures Contract on NQ100	US6311011 026 (in respect of the underlying NASDAQ- 100® index)	5 000 000	0,01	10 750,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN21 / NO0010928 856	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the	5 000 000	0,01	3 800,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR

		underlying S&P500® index)								
MINILSPX NONN20 / NO0010928 849	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 750,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN19 / NO0010928 831	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 700,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN18 / NO0010928 823	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 650,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN17 / NO0010928 815	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 600,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN16 / NO0010928 807	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 550,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN15 / NO0010928 799	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 500,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN14 / NO0010928 781	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 450,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN13 / NO0010928 773	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 400,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN12 / NO0010928 765	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 350,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN11 / NO0010928 757	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 300,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX	Futures	US78378X1	5 000 000	0,01	3 250,00	USD	Chicago	3,00 %	2 %	LIBOR

NONN10 / NO0010928 740	Contract on S&P500® Index	072 (in respect of the underlying S&P500® index)					Mercantile Exchange			
MINILSPX NONN09 / NO0010928 732	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 200,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN08 / NO0010928 724	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 150,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN07 / NO0010928 716	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 100,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN06 / NO0010928 708	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 050,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSPX NONN05 / NO0010928 690	Futures Contract on S&P500® Index	US78378X1 072 (in respect of the underlying S&P500® index)	5 000 000	0,01	3 000,00	USD	Chicago Mercantile Exchange	3,00 %	2 %	LIBOR
MINILSOL NONN39 / NO0010928 641	Silver futures contract	Not Applicable	100 000	1	25,60	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	LIBOR
MINILSOL NONN38 / NO0010928 633	Silver futures contract	Not Applicable	100 000	1	25,20	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	LIBOR
MINILSOL NONN37 / NO0010928 625	Silver futures contract	Not Applicable	100 000	1	24,80	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	LIBOR
MINILSOL NONN36 / NO0010928 617	Silver futures contract	Not Applicable	100 000	1	24,40	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	LIBOR
MINILSOL NONN35 / NO0010928 609	Silver futures contract	Not Applicable	100 000	1	24,00	USD	CME Globex, CME Clearport and Open outcry (New	3,00 %	3 %	LIBOR

							York)			
MINILSOL NONN34 / NO0010928 591	Silver futures contract	Not Applicable	100 000	1	23,60	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	LIBOR
MINILGUL LNONN26 / NO0010928 583	Gold futures contract	Not Applicable	500 000	0,01	1 740,00	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	LIBOR
MINILOLJ ENONN82 / NO0010928 575	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	57,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN81 / NO0010928 567	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	56,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN80 / NO0010928 559	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	55,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN79 / NO0010928 542	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	54,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN78 / NO0010928 534	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	53,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN77 / NO0010928 526	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	52,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN76 / NO0010928 518	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	51,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR
MINILOLJ ENONN75 / NO0010928 500	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	50,00	USD	ICE Futures Europe	3,00 %	3 %	LIBOR

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset is a futures contract:

Underlying Asset’s designation:	Futures Contract on Russel 2000
Description:	The futures contract referencing the RUSSELL 2000 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on https://www.cmegroup.com/company/nymex.html
Disclaimer:	<u>CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND NORDEA.</u>

Underlying Asset’s designation:	Futures Contract on Dow Jones Industrial Average
Description:	The futures contract referencing the Dow Jones Industrial Average Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable

Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on https://www.cmegroup.com/company/nymex.html
Disclaimer:	<u>CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND NORDEA.</u>
Underlying Asset's designation:	Futures Contract on NQ100
Description:	The futures contract referencing the Nasdaq 100 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on www.cmegroup.com
Disclaimer:	<u>CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME</u>

Underlying Asset's designation: GROUP AND NORDEA.
Futures Contract on S&P500® Index

Description: The futures contract referencing the SPX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on
www.cmegroup.com

Disclaimer: CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND NORDEA.

Underlying Asset is a futures contract:

Underlying Asset's designation: **Silver futures contract**

Description: The futures contract traded on CME referencing the price of silver which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on
www.cmegroup.com/trading/metals/precious/silver_contract_specif

ications.html

Underlying Asset's designation:

Gold futures contract

Description:

The futures contract traded on CME referencing the price of gold which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information:

Additional information regarding the Underlying Asset is available on

www.cmegroup.com/trading/metals/precious/gold_contract_specifications.html

Underlying Asset's designation:

ICE Brent Crude oil futures contract

Description:

Futures contract on Brent Crude listed on the ICE are contracts for delivery EFP (Exchange of Futures for Physical) with possibility for cash settlement.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

www.theice.com/productguide/ProductSpec.shtml?specId=219

6. OPERATIONAL INFORMATION

ISIN Code:

As specified in the table above

Common Code:

Not Applicable

Clearing system(s):

Euronext VPS

Name and address of additional Paying Agent:

Not applicable

Market Maker:

Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Norway (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place. Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: MINI FUTURES LONG - 2021: L5N NO ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

(a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MINILRUSNONN29	NO0010929128
MINILRUSNONN28	NO0010929110
MINILRUSNONN27	NO0010929102
MINILRUSNONN26	NO0010929094
MINILRUSNONN25	NO0010929086
MINILRUSNONN24	NO0010929078
MINILRUSNONN23	NO0010929060
MINILRUSNONN22	NO0010929052
MINILDJIANONN25	NO0010929045
MINILDJIANONN24	NO0010929037
MINILDJIANONN23	NO0010929029
MINILDJIANONN22	NO0010929011
MINILNQ1NONN15	NO0010929003
MINILNQ1NONN14	NO0010928989
MINILNQ1NONN13	NO0010928971
MINILNQ1NONN12	NO0010928963
MINILNQ1NONN11	NO0010928955
MINILNQ1NONN10	NO0010928948
MINILNQ1NONN09	NO0010928930
MINILNQ1NONN08	NO0010928922
MINILNQ1NONN07	NO0010928914
MINILNQ1NONN06	NO0010928906
MINILNQ1NONN05	NO0010928898

MINILSPXNONN21	NO0010928856
MINILSPXNONN20	NO0010928849
MINILSPXNONN19	NO0010928831
MINILSPXNONN18	NO0010928823
MINILSPXNONN17	NO0010928815
MINILSPXNONN16	NO0010928807
MINILSPXNONN15	NO0010928799
MINILSPXNONN14	NO0010928781
MINILSPXNONN13	NO0010928773
MINILSPXNONN12	NO0010928765
MINILSPXNONN11	NO0010928757
MINILSPXNONN10	NO0010928740
MINILSPXNONN09	NO0010928732
MINILSPXNONN08	NO0010928724
MINILSPXNONN07	NO0010928716
MINILSPXNONN06	NO0010928708
MINILSPXNONN05	NO0010928690
MINILSOLNONN39	NO0010928641
MINILSOLNONN38	NO0010928633
MINILSOLNONN37	NO0010928625
MINILSOLNONN36	NO0010928617
MINILSOLNONN35	NO0010928609
MINILSOLNONN34	NO0010928591
MINILGULLNONN26	NO0010928583
MINIOLJENONN82	NO0010928575
MINIOLJENONN81	NO0010928567
MINIOLJENONN80	NO0010928559
MINIOLJENONN79	NO0010928542
MINIOLJENONN78	NO0010928534
MINIOLJENONN77	NO0010928526
MINIOLJENONN76	NO0010928518
MINIOLJENONN75	NO0010928500

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 18 December 2020.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900OD13047E2L1V03
- (b) According to Article 2 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 October 2020:

	Number of shares (million)	Per cent of shares and votes⁽¹⁾
Sampo plc	804.9	19.9
Cevian Capital	178.4	4.4
Nordea Fonden	158.2	3.9
Alecta	117.5	2.9
Vanguard Funds	105.8	2.6

1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson.....	1963	2018	Chair
Kari Jordan.....	1956	2019	Vice Chair
Pernille Erenbjerg.....	1967	2017	Member
Nigel Hinshelwood.....	1966	2018	Member
Petra van Hoeken.....	1961	2019	Member
Robin Lawther.....	1961	2014	Member
John Maltby.....	1962	2019	Member
Sarah Russell.....	1962	2010	Member
Birger Steen.....	1966	2015	Member
Jonas Synnergren.....	1977	2020	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Nine months ended 30 September		Year ended 31 December	
	2019	2020	2018	2019
	<i>(Unaudited consolidated)</i>		<i>(Audited consolidated)</i>	
	<i>(EUR millions)</i>			
Income Statement				
Total operating income.....	2,085	2,172	9,172*	8,635
Net loan losses.....	(331)	2	(173)	(536)
Net profit for the period.....	(332)	837	3,081	1,542
Balance Sheet				
Total assets.....	585,855	574,774	551,408	554,848
Total liabilities.....	555,318	542,221	518,507	523,320
Total equity.....	30,537	32,553	32,901	31,528
Total liabilities and equity.....	585,855	574,774	551,408	554,848
Cash Flow Statement				
Cash flow from operating activities before changes in operating assets and liabilities.....	6,533	3,210	4,167	6,321
Cash flow from operating activities.....	(6,530)	15,379	2,631	(2,532)
Cash flow from investing activities.....	(131)	(343)	29	(191)
Cash flow from financing activities.....	(2,283)	(1,746)	(2,788)	(2,274)
Cash flow for the period.....	(8,944)	13,290	(128)	(4,997)
Change.....	(8,944)	13,290	(128)	(4,997)

* Nordea's policy has been to amortise resolution fees and deposit guarantee fees linearly over the year. Starting from 1 January 2019, Nordea has recognised resolution fees at the beginning of the year when the legal obligation to pay arises and presents the related expenses as "other expenses". The change mainly reflects the change in the structure of the resolution fees following the re-domiciliation of the parent company of the Nordea Group from Sweden to Finland. In the unaudited consolidated interim financial statements of the Nordea Group for the nine months ended and as of 30 September 2020, the comparative figures for the year ended 31 December 2018 has been restated accordingly to enhance comparability. The figures marked with an asterisk (*) has been restated to reflect the changed recognition and presentation of resolution fees.

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID-19 (also commonly referred to as the "coronavirus") has spread rapidly globally in recent months and disrupted various markets and resulted in severe uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group is affected by the coronavirus outbreak through its direct and indirect impact

on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. Any of the foregoing, and any future adverse consequences related to the coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and service. For example, the coronavirus outbreak and the preventive measures implemented in the Nordic countries and elsewhere to contain its spread could have an adverse effect on the Group's customers, which, in turn, could result in decreased credit quality and increased provisioning levels.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

Operational risks, including risks in connection with investment advice, may affect the Nordea Group's business. The Nordea Group's business operations are dependent on the ability to process a large number of complex transactions across different markets in many currencies. The Nordea Group's

operations are carried out through a number of entities. Operational losses, including monetary damages, reputational damage, costs, and direct and indirect financial losses and/or write-downs, may result from many different sources. As a part of its banking and asset management activities, the Nordea Group also provides its customers with investment advice, access to internally as well as externally managed funds and serves as custodian of third party funds. In the event of losses incurred by its customers due to investment advice from the Nordea Group, or the misconduct or fraudulent actions of external fund managers, the Nordea Group's customers may seek compensation from the Nordea Group. Although the Nordea Group has implemented risk controls and taken other actions to mitigate exposures and/or losses, there can be no assurances that such procedures will be effective in controlling each of the operational risks faced by the Nordea Group.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Long on futures	NO0010929128	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929110	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929102	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929094	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929086	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929078	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929060	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929052	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929045	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929037	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929029	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929011	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0010929003	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928989	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928971	NOK	5 000 000	Open ended

Mini Futures Long on futures	NO0010928963	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928955	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928948	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928930	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928922	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928914	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928906	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928898	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928856	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928849	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928831	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928823	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928815	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928807	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928799	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928781	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928773	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928765	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928757	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928740	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928732	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928724	NOK	5 000 000	Open ended

Mini Futures Long on futures	NO0010928716	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928708	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928690	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0010928641	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928633	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928625	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928617	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928609	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928591	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928583	NOK	500 000	Open ended
Mini Futures Long on futures	NO0010928575	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928567	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928559	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928542	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928534	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928526	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928518	NOK	100 000	Open ended
Mini Futures Long on futures	NO0010928500	NOK	100 000	Open ended

- (a) **Mini Future Long:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset increases, and decrease when the price of the underlying asset decreases. If the price of the underlying asset is at or below the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.

- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically prior to their scheduled maturity date if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Currency fluctuations and exchange rates as underlying assets – where the underlying asset is an exchange rate, or is listed in a currency other than investor's currency, exchange rate fluctuations may affect

the yield on the Instruments. Exchange rates for currencies may be affected by complex political and economic factors, including the relative rate of inflation, the balance of payments between countries, the size of the government budget surplus or deficit, and the monetary, tax and/or trade policies adopted by the relevant currencies' governmental bodies. Currency fluctuations can also affect the value or level of other underlying assets in complex ways. If such currency fluctuations cause the value or level of the underlying assets to vary, the value or level of the Instruments may fall. If the value or level of one or more underlying asset is issued in a currency other than the currency in which the Instrument is issued, investors may be exposed to an increased risk associated with foreign currency exchange rates. Previous exchange rates do not necessarily serve as indications of future exchange rates for foreign currencies.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Indices as underlying assets – Investors in instruments which are based on an index as underlying asset may, upon exercise of such Instruments, receive a lower payment than if he or she had invested directly in the shares/assets that comprise the index. The sponsor of any index may add, remove, or replace components or make methodological changes which may affect the level of such index and hence the return which is to be paid to investors in the Instruments. The Nordea Group may also participate in creating, structuring and maintaining index portfolios or strategies and for which it may act as index sponsor (collectively, "Proprietary Indices"). The Issuer may therefore face conflicts of interest between its obligations as the Issuer of Instruments and its role (or the role of its affiliates) as the composers, promoters, designers or administrators of Proprietary Indices.

Futures Contracts as underlying assets – The price of a futures contract on an underlying asset will generally be at a premium or a discount to the spot price of the relevant asset. This is due to factors such as the need to adjust the spot price of an asset to take account of related expenses, and different methods being used to evaluate the spot price and futures markets. In addition, and depending on the underlying asset, there can be significant differences in the liquidity of the spot and futures markets. Instruments linked directly to the relevant asset may therefore provide a different return than Instruments linked to a futures contract. Investments in futures contracts also involve other risks, such as illiquidity arising from daily trading limits.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Norway from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Dette sammendraget er en uoffisiell oversettelse. Investorer må lese og ta til seg den engelske versjonen av sammendraget da denne kan avvike fra den norske oversettelsen

**PROSPEKTSAMMENDRAG: MINI FUTURES LONG - 2021: L5N NO UTSTEDT AV NORDEA
BANK ABP UNDER SITT EMISJONSPROGRAM FOR
WARRANTER OG SERTIFIKATER**

1. Innledning og advarsler

(a) Navn og ISIN til verdipapirene som utstedes i henhold til disse Endelige Vilkårerne, er angitt i tabellen under:

<u>Navn på Instrumentene</u>	<u>ISIN</u>
MINILRUSNONN29	NO0010929128
MINILRUSNONN28	NO0010929110
MINILRUSNONN27	NO0010929102
MINILRUSNONN26	NO0010929094
MINILRUSNONN25	NO0010929086
MINILRUSNONN24	NO0010929078
MINILRUSNONN23	NO0010929060
MINILRUSNONN22	NO0010929052
MINILDJIANONN25	NO0010929045
MINILDJIANONN24	NO0010929037
MINILDJIANONN23	NO0010929029
MINILDJIANONN22	NO0010929011
MINILNQ1NONN15	NO0010929003
MINILNQ1NONN14	NO0010928989
MINILNQ1NONN13	NO0010928971
MINILNQ1NONN12	NO0010928963
MINILNQ1NONN11	NO0010928955
MINILNQ1NONN10	NO0010928948
MINILNQ1NONN09	NO0010928930
MINILNQ1NONN08	NO0010928922
MINILNQ1NONN07	NO0010928914
MINILNQ1NONN06	NO0010928906
MINILNQ1NONN05	NO0010928898

MINILSPXNONN21	NO0010928856
MINILSPXNONN20	NO0010928849
MINILSPXNONN19	NO0010928831
MINILSPXNONN18	NO0010928823
MINILSPXNONN17	NO0010928815
MINILSPXNONN16	NO0010928807
MINILSPXNONN15	NO0010928799
MINILSPXNONN14	NO0010928781
MINILSPXNONN13	NO0010928773
MINILSPXNONN12	NO0010928765
MINILSPXNONN11	NO0010928757
MINILSPXNONN10	NO0010928740
MINILSPXNONN09	NO0010928732
MINILSPXNONN08	NO0010928724
MINILSPXNONN07	NO0010928716
MINILSPXNONN06	NO0010928708
MINILSPXNONN05	NO0010928690
MINILSOLNONN39	NO0010928641
MINILSOLNONN38	NO0010928633
MINILSOLNONN37	NO0010928625
MINILSOLNONN36	NO0010928617
MINILSOLNONN35	NO0010928609
MINILSOLNONN34	NO0010928591
MINILGULLNONN26	NO0010928583
MINILOLJENONN82	NO0010928575
MINILOLJENONN81	NO0010928567
MINILOLJENONN80	NO0010928559
MINILOLJENONN79	NO0010928542
MINILOLJENONN78	NO0010928534
MINILOLJENONN77	NO0010928526
MINILOLJENONN76	NO0010928518
MINILOLJENONN75	NO0010928500

- (b) Utstederen er Nordea Bank Abp og identifikatoren til Utsteders juridiske enhet er 529900OD13047E2L1V03. Utsteders adresse er Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) Utstederen er Tilbyderen og personen som søker om opptak av Instrumentene til handel på Nasdaq First North Sweden. Utstederen har samtykket til at Instrumentene gjøres tilgjengelige på Nordnets online handelsplattform.
- (d) Vedkommende myndighet som skal godkjenne Grunnprospekt til Programmet og Instrumentene, er Central Bank of Ireland med adresse New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grunnprospektet ble godkjent den 18. desember 2020.

Advarsel til Investorer:

Dette sammendraget skal anses som en innledning til Grunnprospektet. Enhver beslutning om å investere i Instrumentene bør treffes på grunnlag av investorens vurdering av dette Grunnprospektet i sin helhet. Investoren kan tape all eller deler av investert kapital. Dersom et krav i forbindelse med opplysningene i Grunnprospektet bringes inn for en domstol, kan den saksøkende investoren i henhold til nasjonal rett måtte betale kostnadene for å oversette prospektet før rettergangen innledes. Sivilrettslig ansvar påhviler kun de personene som har lagt frem sammendraget, herunder enhver oversettelse av det, men bare dersom sammendraget er villedende, unøyaktig eller i uoverensstemmelse med de andre delene av Grunnprospektet, eller dersom det, lest sammen med de andre delene av dette Grunnprospektet, ikke gir nøkkelopplysninger for å bistå investorer når de vurderer om de skal investere i slike instrumenter.

Du er i ferd med å kjøpe et sammensatt produkt som kan være vanskelig å forstå.

2. Nøkkelopplysninger om Utstederen

Hvem er utstederen av Instrumentene?

- (a) Utstederen, Nordea Bank Abp, er et allmennaksjeselskap som er registrert i henhold til finsk lov. Nordea Bank Abp ble registrert i det finske foretaksregisteret den 27. september 2017. Identifikatoren til Utsteders juridiske enhet er 529900OD13047E2L1V03.
- (b) I henhold til Artikkel 2 i selskapsvedtektene til Nordea Bank Abp er Nordea Bank Abp, som en forretningsbank, involvert i næringsvirksomheter som er tillatt for en innskuddsbank i medhold av den finske loven om kredittinstitusjoner. Nordea Bank Abp tilbyr investeringstjenester og utfører investeringsaktiviteter i medhold av den finske loven om investeringstjenester. I tillegg, i sin funksjon som morselskap, tar Nordea Bank Abp seg av og er ansvarlig for de overordnede funksjonene i Nordea-konsernet, som for eksempel administrasjon, tilsyn, risikostyring og stabsfunksjoner.
- (c) Den følgende tabellen viser informasjon vedrørende utstederens fem største aksjeeiere per 31. oktober 2020:

	Antall aksjer (millioner)	Prosent av aksjer og stemmer*
Sampo Plc	804,9	19,9
Cevian Capital	178,4	4,4
Nordea Fonden	158,2	3,9
Alecta	117,5	2,9
Vanguard Funds	105,8	2,6

** Ikke-medregnet aksjer utstedt under Nordeas langsiktige insentivprogrammer.*

- (d) Den følgende tabellen viser, for hvert Utstederens styremedlemmer, fødselsår og året medlemmet ble oppnevnt som styremedlem for første gang:

<u>Fødselsår</u>	<u>Styremedlem</u>	<u>Stilling</u>
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		<u>siden</u>	
Torbjörn Magnusson	1963	2018	Styreleder
Kari Jordan	1956	2019	Nestleder
Pernille Erenbjerg	1967	2017	Medlem
Nigel Hinshelwood	1966	2018	Medlem
Petra van Hoeken	1961	2019	Medlem
Robin Lawther	1961	2014	Medlem
John Maltby	1962	2019	Medlem
Sarah Russell	1962	2010	Medlem
Birger Steen	1966	2015	Medlem
Jonas Synnergren	1977	2020	Medlem

(e) Utstederens revisor er PriceWaterhouseCoopers Oy.

Hva er finansiell nøkkelinformasjon om Nordea-konsernet?

	Nimånedersperioden til og med 30. september		Året som endte 31. desember	
	2019	2020	2018	2019
	<i>(Ikke revidert)</i>		<i>(Revidert)</i>	
	<i>(millioner EUR)</i>			
Resultatregnskap				
Driftsinntekter.....	2 085	2 172	9 172*	8 635
Netto tap på lån.....	-331	2	-173	-536
Periodens resultat etter skattekostnad	-332	837	3 081	1 542
Balanse				
Sum eiendeler	585 855	574 774	551 408	554 848
Sum gjeld.....	555 318	542 221	518 507	523 320
Sum egenkapital	30 537	32 553	32 901	31 528
Sum gjeld og egenkapital	585 855	574 774	551 408	554 848
Kontantstrømoppstilling				
Kontantstrøm fra operasjonelle aktiviteter før endringer i varige driftsmidler og gjeld	6 533	3 210	4 167	6 321
Kontantstrøm fra operasjonelle aktiviteter	-6 530	15 379	2 631	-2 532
Kontantstrøm fra investeringsaktiviteter.....	-131	-343	29	-191
Kontantstrøm fra investeringsaktiviteter.....	-2 283	-1 746	-2 788	-2 274
Periodens kontantstrøm	-8 944	13 290	-128	-4 997
Endring	-8 944	13 290	-128	-4 997

* Nordeas praksis har vært å avskrive bidrag til bankenes sikringsfond og innskuddsgarantihonorarer lineært over året. Fra og med 1. januar 2019 har Nordea bokført bidrag til bankenes sikringsfond ved begynnelsen av året når den lovfestede betalingsplikten oppstår og presenterer de relaterte kostnadene under «andre kostnader». Endringen gjenspeiler hovedsakelig endringen i strukturen i bidragene til bankenes sikringsfond etter at setet til Nordea-konsernets morselskap har blitt flyttet tilbake fra Sverige til Finland. I de ureviderte konsoliderte kvartalsregnskapene til Nordea-konsernet for nimånedersperioden til og med 30. september 2020, de sammenlignbare tallene for året som sluttet 31. desember 2018, har blitt omarbeidet tilsvarende for å fremme sammenlignbarheten. Tallene merket med en stjerne (*) har blitt omarbeidet for å reflektere den endrede bokføringen og føringen av bidrag til bankenes sikringsfond.

Hva er de viktigste risikoene som er spesifikke for Utstederen?

Det globale utbruddet av coronavirus, som har hatt en negativ påvirkning på økonomiene berørt av utbruddet, kan ha en vesentlig negativ innvirkning på Nordea-konsernets virksomhet, økonomiske situasjon og driftsresultater og negativt påvirke Nordea-konsernets tilgang på kapital og likviditet:

Utbruddet av COVID-19 (som også ofte omtales som «coronaviruset») har hurtig spredt seg globalt de seneste månedene og skapt uro på flere markeder og resultere i stor usikkerhet rundt utviklingen i de økonomiene som er berørt av utbruddet både i Europa og andre steder. Størstedelen av Nordea-konsernets forretninger er konsentrert i de nordiske landene som har vært, og som forventes å stadig være, berørt av utbruddet av coronavirus i samme grad som en rekke andre europeiske land. Nordea-konsernet påvirkes av utbruddet av coronavirus gjennom dets direkte og indirekte påvirkning på kunder, motparter, medarbeidere og andre interessenter i Nordea-konsernet, både i de nordiske landene og andre steder, som et resultat av, blant annet, offentlige tiltak til gagn for folkehelsen som stengning av butikker og begrensninger på reiseaktivitet og forsamlinger. Det foregående og enhver fremtidig negativ konsekvens av coronavirus, som fortsatt ikke er kjent, kan ha vesentlig negativ påvirkning på Nordea-konsernets virksomhet, økonomiske situasjon og driftsresultater og negativt påvirker Nordea-konsernets tilgang på kapital og likviditet på finansielle vilkår som er akseptable for Nordea-konsernet.

Negativ økonomisk utvikling og negative forhold i markedene som Nordea-konsernet har virksomhet i, kan ha negativ virkning på Nordea-konsernets virksomhet og driftsresultater: Nordea-konsernets resultater påvirkes vesentlig av de generelle økonomiske forholdene i de nordiske markedene (Danmark, Finland, Norge og Sverige). Utviklingen i de økonomiske forholdene i andre markeder der Nordea-konsernet for tiden har virksomhet, kan også påvirke resultatene til Nordea-konsernet. Negativ økonomisk utvikling har påvirket og kan fortsette å påvirke Nordea-konsernets virksomhet på mange måter, inkludert blant annet inntekt, formue, likviditet, virksomhetsforhold og/eller finansiell stilling for Nordea-konsernets kunder, som igjen kan redusere Nordea-konsernets kredittverdighet og etterspørsel etter Nordea-konsernets produkter og tjenester. For eksempel, utbruddet av coronavirus og de preventive tiltak som er implementert i de nordiske landene og andre steder for å begrense spredningen av coronavirus kan ha en negativ påvirkning på Nordea-konsernets kunder, hvilket kan resultere i en lavere kredittrating og økede kapitalkrav.

Nordea-konsernet er eksponert for markedspriserisiko: Nordea-konsernets kundeorienterte handelsaktiviteter og dets treasuryaktiviteter (der Nordea-konsernet har investeringer og likviditetsporteføljer for egen regning) er de viktigste bidragsyterne til markedspriserisikoen i Nordea-konsernet. Dersom volatile markedsforhold vedvarer eller gjenoppstår, vil den virkelige verdien til Nordea-konsernets porteføljer for obligasjoner, derivater og strukturerte kreditter, samt andre investeringsklasser, kunne falle mer enn beregnet og således tvinge Nordea-konsernet til å foreta nedskrivninger. I tillegg, siden Nordea-konsernets handels- og investeringsinntekter i stor grad avhenger av utviklingen i finansmarkedene, kan volatile markedsforhold føre til en betydelig nedgang i Nordea-konsernets handels- og investeringsinntekter, eller resultere i tap på trading, som igjen kan ha en vesentlig negativ effekt på Nordea-konsernets virksomhet, finansielle stilling og driftsresultater.

Nordea-konsernet er underlagt omfattende regulering som kan endre seg: Virksomheten til selskaper som er aktive i bransjen for finansielle tjenester, inkludert Nordea-konsernet, er underlagt et omfattende regulatorisk regime. Nordea-konsernet er underlagt lover og forskrifter, administrative tiltak og retningslinjer, samt tilknyttet tilsyn fra lokale tilsynsmyndigheter i hver jurisdiksjon konsernet har virksomheter i. Som et resultat av størrelsen på sine aktiva er Nordea-konsernet også underlagt direkte tilsyn av og er gjenstand for forskriftene til Den europeiske sentralbanken. Regulatorisk utvikling eller alle andre krav, restriksjoner eller begrensninger av driften til finansinstitusjoner og tilknyttede kostnader, eller uventede krav under eller usikkerhet i sammenheng med det regulatoriske rammeverket som skal anvendes i Nordea-konsernet, kan ha en vesentlig negativ effekt på Nordea-konsernets virksomhet, finansielle stilling og driftsresultater.

Likviditetsrisiko er iboende i Nordea-konsernets virksomheter. Likviditetsrisiko er risikoen for at Nordea-konsernet ikke vil være i stand til å oppfylle sine forpliktelser etter hvert som de forfaller eller bare kan oppfylle sine likviditetsforpliktelser til økte kostnader. En vesentlig del av Nordea-konsernets

likviditets- og finansieringskrav oppfylles avhengig av kundeinnskudd, samt kontinuerlig tilgang til kapitalmarkedene, inkludert utstedelse av langsiktige lånemarkedsinstrumenter som obligasjoner med fortrinnsrett. Volumet på disse finansieringskildene, spesielt langsiktig finansiering, kan bli begrenset i perioder med anstrengt likviditet. Turbulens i de globale finansmarkedene og den globale økonomien kan ha en negativ innvirkning på Nordea-konsernets likviditet samt visse motparters og kunders vilje til å gjøre forretninger med Nordea-konsernet. Dette kan føre til vesentlige negative virkninger på Nordea-konsernets virksomhet og driftsresultat.

Operasjonelle risikoer, inkludert risikoer i forbindelse med investeringsrådgivning, kan påvirke Nordea-konsernets virksomhet. Nordea-konsernets virksomheter er avhengig av evnen til å gjennomføre et stort antall komplekse transaksjoner på tvers av forskjellige markeder i en rekke valutaer. Nordea-konsernets virksomheter blir utført av en rekke enheter. Kildene til operasjonelle tap, inkludert erstatninger, tap av renommé, kostnader og direkte og indirekte økonomiske tap og/eller nedskrivninger, kan være mangfoldige. Som en del av konsernets bank- og kapitalforvaltningsvirksomhet, tilbyr Nordea-konsernet investeringsrådgivning, tilgang til både internt og eksternt forvaltede fonds til sine kunder, samt depotjenester til tredjeparts fond. Dersom en kunde lider tap forårsaket av investeringsrådgivning fra Nordea-konsernet eller forsømmelse eller bedragerske handlinger hos en ekstern fondsforvalter, kan Nordea-konsernets kunder komme til å kreve erstatning fra Nordea-konsernet. Selv om Nordea-konsernet har iverksatt risikokontroller og andre tiltak for å redusere eksponeringer og/eller tap, kan det ikke gis noen garanti for at slike prosedyrer vil være effektive med tanke på å kontrollere hver enkel operasjonell risiko som Nordea-konsernet står overfor.

3. Nøkkelopplysninger om Instrumentene

Hva er Instrumentenes viktigste egenskaper?

<u>Type og Klasse av Instrumenter</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antall Instrumenter</u>	<u>Utløpsdato</u>
Mini Future Long med futureskontrakter som underliggende	NO0010929128	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929110	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929102	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929094	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929086	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929078	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929060	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929052	NOK	2000000	Evigvarende

Mini Future Long med futureskontrakter som underliggende	NO0010929045	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929037	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929029	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929011	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010929003	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928989	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928971	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928963	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928955	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928948	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928930	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928922	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928914	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928906	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928898	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928856	NOK	5000000	Evigvarende
Mini Future Long med	NO0010928849	NOK	5000000	Evigvarende

futureskontrakter som underliggende				
Mini Future Long med futureskontrakter som underliggende	NO0010928831	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928823	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928815	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928807	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928799	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928781	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928773	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928765	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928757	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928740	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928732	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928724	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928716	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928708	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928690	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928641	NOK	100000	Evigvarende

Mini Future Long med futureskontrakter som underliggende	NO0010928633	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928625	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928617	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928609	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928591	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928583	NOK	500000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928575	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928567	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928559	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928542	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928534	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928526	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928518	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0010928500	NOK	100000	Evigvarende

- (a) **Mini Future Long:** Avkastningen på Instrumentene avhenger av utviklingen til det underliggende aktivumet i Instrumentenes levetid. Kursen på Instrumentene vil bli justert for utbytte i det underliggende aktivumet. Kursen på Instrumentene vil øke når kursen på det underliggende aktivumet øker, og synker når kursen på det underliggende aktivumet synker. Dersom kursen på det underliggende aktivumet noteres på eller under stop-loss-nivået, vil Instrumentene bli sagt opp, og all eller deler av investert kapital vil gå tapt. Stop-loss-nivået og finansieringsnivået vil bli justert daglig. Valutasvingninger vil også påvirke Instrumentenes utvikling.

- (b) Ved å investere i Instrumentene påtar investoren seg risikoen for at Utstederen ikke vil være i stand til å gjennomføre utbetalinger på verdipapirene i henhold til deres vilkår. Hvis Utstederen blir insolvent, er det risiko for at investorene vil tape hele eller deler av sin investering. Instrumentene består av usikrede og ordinære forpliktelser fra Utstederen og er pari passu uten noen intern preferanse mellom hverandre og minst pari passu med alle andre utestående, nåværende og fremtidige, ordinære og usikrede gjeldsforpliktelser fra Utstederen. Instrumentene kan også bli gjenstand for krisehåndteringsordningen under direktiv 2014/59/EU, som implementert i Finland, dersom Utstederen blir gjenstand for en avvikling og de kan bli nedskrevet eller konvertert til andre verdipapirer (inkludert til ordinære aksjer) dersom krisehåndteringsmyndigheten bestemmer at dette er nødvendig for å gjenopprette Utstederens levedyktighet.
- (c) Instrumentene er fritt omsettelige i henhold til deres vilkår, men Grunnprospektet oppsummerer likevel visse rettslige begrensninger rundt tilbud og salg av Instrumentene i noen jurisdiksjoner.

Hvor vil verdipapirene bli handlet?

Det vil bli søkt om opptak til børsnotering på Nasdaq First North Sweden med virkning fra Issue Date.

Hva er de viktigste risikoene som er spesifikke for Instrumentene?

Produktets kompleksitet – Instrumentenes avkastningsstruktur er i noen tilfeller kompleks og kan inneholde matematiske formler eller forhold som, for en investor, kan være vanskelige å forstå og sammenligne med andre investeringsalternativer. Vær oppmerksom på at det kan være vanskelig å vurdere forholdet mellom avkastning og risiko.

Giringsrisikoer – På grunn av Instrumentenes struktur vil utviklingen av det underliggende aktivumet påvirke kursen på Instrumentet, og dette kan medføre større fortjeneste eller tap på investert kapital enn ved en direkte investering i det underliggende aktivumet. Dette blir som regel uttrykt ved å si at Instrumentene har en giringseffekt sammenlignet med en investering i det underliggende aktivumet, dvs. en kursendring (både positiv og negativ) i det underliggende aktivumet fører til en prosentvis større endring i Instrumentenes verdi. Følgelig er risikoen knyttet til en investering i slike Instrumenter større enn ved en investering i det underliggende aktivumet. Slike Instrumenter kan bli verdiløse.

Muligheten for at det ikke finnes noe aktivt handelsmarked for Instrumentene – Instrumentene vil være nye verdipapirer, og det er mulig at disse ikke er vidt distribuert og/eller ikke er børsnoterte, og at de selv om de er børsnoterte, ikke nødvendigvis har noe aktivt handelsmarked. Et manglende aktivt handelsmarked kan medføre redusert likviditet i Instrumentene, med den følge at investoren eventuelt må beholde slike Instrumenter til de innløses.

Utviklingen i de underliggende aktiva – Under Instrumentenes vilkår har eierne krav på avkastning og utbetaling av ethvert gjeldende innløsningsbeløp, avhengig av utviklingen til et eller flere underliggende aktiva og den gjeldende avkastningsstrukturen. Instrumentenes utvikling vil til enhver tid i Instrumentenes levetid være påvirket av verdien til de underliggende aktiva, intensiteten i kurssvingningene til de underliggende aktiva, forventninger angående fremtidig volatilitet, markedsrente og forventede utbytter i de underliggende aktiva. I noen tilfeller kan investoren tape all sin investerte kapital.

Automatisk førtidig innløsning – Instrumentene kan bli automatisk innløst før deres planlagte forfallsdato dersom visse betingelser er oppfylt, vanligvis omtalt som en «knock». I noen tilfeller kan dette føre til at en investors krav på fremtidige utbetalinger av kupong- eller rentebeløp helt eller delvis går tapt. Siden visse kostnader og utgifter blir trukket fra emisjonskursen, kan en førtidig innløsning medføre proporsjonalt høyere utgifter.

Confidential

Valutasvingninger og vekslingskurser som underliggende aktiva – Når det underliggende aktivumet er en vekslingskurs eller er notert i en annen valuta enn investorens valuta, kan valutasvingninger påvirke avkastningen på Instrumentene. Valutakurser kan påvirkes av komplekse politiske og økonomiske faktorer, inkludert den relative inflasjonsraten, betalingsbalansen mellom land, størrelsen på overskudd eller underskudd i statsbudsjettet, og hvilken monetær politikk, skattepolitikk og/eller handelspolitikk som iverksettes av myndighetene for de relevante valutaene. Valutasvingninger kan også på komplekse måter påvirke verdien eller nivået til underliggende aktiva. Dersom slike valutasvingninger fører til svingninger i verdien eller nivået til de underliggende aktivaene, kan verdien eller nivået til Instrumentene falle. Dersom verdien eller nivået til en eller flere underliggende aktiva er utstedt i en annen valuta enn den Instrumentet er utstedt i, kan investorer bli eksponert for en økt risiko knyttet til utenlandske valutakurser. Tidligere vekslingskurser gir ikke nødvendigvis noen indikasjoner på fremtidige vekslingskurser for fremmede valutaer.

Risikoer knyttet til markedsavbrudd og ekstraordinære hendelser – Underliggende aktiva kan påvirkes av avbrudd i deres normale handelsmarkeder eller ekstraordinære hendelser som for eksempel når en notering tas av børsen, nasjonalisering, konkurs, avvikling eller utvannende hendelser som påvirker det aktuelle underliggende aktivumet. Hendelser som for eksempel endringer i lovgivning eller økte kostnader for risikostyring, kan oppstå og berøre alle Instrumenter. Hvis det er tilfellet, kan Utstederen etter eget skjønn foreta justeringer i sammensetningen av aktivaene og beregningen av avkastningen eller Instrumentenes verdi eller erstatte et underliggende aktivum med et annet underliggende aktivum, slik Utstederen anser det nødvendig.

Indekser som underliggende aktiva – Investorer i Instrumenter som er knyttet til en indeks som underliggende aktivum, kan ved utøvelse av slike Instrumenter motta en lavere utbetaling enn hvis de hadde investert direkte i aksjene/aktivaene som utgjør indeksen. Sponsoren til enhver indeks kan legge til, fjerne eller erstatte komponenter eller foreta metodologiske endringer som kan påvirke nivået til en slik indeks og således avkastningen som skal utbetales til Instrumentenes investorer. Nordea-konsernet kan også delta i opprettelse, strukturering og vedlikehold av indeksporføljer eller strategier og kan fungere som en indekssponsor (samlet «**Proprietær-indekser**»). Utstederen kan derfor stå overfor interessekonflikter med hensyn til sine forpliktelser som Utsteder av Instrumenter og sin rolle (eller rollen til sine tilknyttede selskaper) innen opprettelse, promotering, utforming eller administrasjon av proprietær-indeksene.

Futureskontrakter som underliggende aktiva – Kursen på en futureskontrakt på et underliggende aktivum vil generelt være høyere eller lavere enn spotprisen for det aktuelle aktivumet. Dette skyldes faktorer som for eksempel behovet for å justere spotprisen til et aktivum for å ta hensyn til relaterte kostnader og forskjellige metoder som benyttes for å vurdere spotpris- og futuresmarkedene. I tillegg, og avhengig av det underliggende aktivumet, kan det være betydelige forskjeller i likviditeten i spot- og futuresmarkedene. Instrumenter som er direkte relatert til det aktuelle aktivumet, kan derfor gi en annen avkastning enn Instrumenter relatert til en futureskontrakt. Investeringer i futureskontrakter innebærer også andre risikoer som for eksempel manglende likviditet som følge av daglige handelsgrenser.

Andre risikoer i forbindelse med Instrumenter kan, blant annet, være relatert til endringer i rentesatser og vekslingskurser, om Utstederen er berettiget til å førtidig innløse Instrumentene, kompleksiteten til de finansielle instrumentene, svingninger i de aktuelle indeksene, andre underliggende aktiva eller finansmarkedet, og om tilbakebetaling avhenger av andre omstendigheter enn Utstederens kredittverdighet.

4. Nøkkelopplysninger om det Offentlige Tilbudet av Instrumenter og/eller opptak til handel i et regulert marked

Hvilke vilkår og hvilken tidsplan vil gjelde dersom jeg investerer i dette Instrumentet?

- (a) Et Offentlig Tilbud om Instrumentene vil bli lagt frem i Norge fra og med Utstedelsesdatoen til og med Utløpsdatoen ("**Tilbudsperioden** "). Utstederen har samtykket i at Instrumentene blir gjort tilgjengelige på Nordnets handelsplattform på nett..

Instrumentene vil innledningsvis bli opprettet og beholdt av Utstederen for egen regning slik at de er tilgjengelige for videresalg til fremtidige investorer fra tid til annen. Instrumentene vil bli tilbudt til salg på den relevante verdipapirbørsen til den kursen som offisielt noteres på verdipapirbørsen fra tid til annen.

- (b) Det vil bli søkt om opptak til handel på Nasdaq First North Sweden med virkning fra Utstedelsesdatoen.
- (c) Ingen utgifter blir belastet en investor i Instrumentene av Utstederen.

Hvem er Tilbyderen og/eller personen som søker om opptak til handel?

Tilbyderen og personen, som søker om opptak av Instrumentene til handel, er Utstederen.

Instrumentene kan også bli tilbudt av Nordnet som Utstederen har utpekt som Godkjente Tilbydere av Instrumentene.

Godkjent Tilbyder	Land der virksomheten er hjemmehørende og registrert	Rettslig organisasjonsform	Gjeldende lovgivning for virksomheten
Nordnet Bank AB (Nordnet)	Den Godkjente Tilbyderen er underlagt lovgivningen i Sverige	Allmennaksjeselskap	Den svenske aksjeloven av 2005

Når en investor har til hensikt å kjøpe eller kjøper noen Instrumenter fra en Godkjent Tilbyder, så skjer tilbudet og salget av slike Instrumenter til en investor fra slik Godkjent Tilbyder i henhold til de vilkår og andre ordninger som gjelder mellom den Godkjente Tilbyderen og Investoren, inkludert ordninger i forbindelse med pris, allokasjon og oppgjør.

Hvorfor utarbeides dette prospektet?

- (a) Tilbudet fremlegges til Utstederens finansieringsformål og for å gi investorer en avkastning relatert til utviklingen i de underliggende aktivaene. Nettoprovenyet fra utstedelsen av Instrumentene vil bli brukt til Utstederens og Nordea-konsernets generelle bankformål og andre foretaksformål.
- (b) Det gis ingen fulltegningsgaranti for tilbudet av Instrumentene.
- (c) I forbindelse med utstedelsen av Instrumentene kan det bli betalt honorarer/gebyrer til Godkjente Tilbydere og andre tredjeparts distributører. I forbindelse med utstedelsen av Instrumentene vil Utstederen benytte seg av markedsførings- og kundestøttetjenester fra Nordnet Bank AB («Nordnet»). Utstederen vil gi Nordnet kompensasjon for slike tjenester. I tillegg har Utstederen inngått en avtale med Nordnet, og Nordnet vil under avtalens vilkår gjøre Instrumentene tilgjengelige på Nordnets handelsplattform på nett. I henhold til avtalen vil Nordnet motta kompensasjon for dette. Med forbehold om det foregående, og etter Utstedeers beste viten, har ingen av de personene som er involverte i utstedelsen av Instrumentene, interesser av vesentlig betydning for tilbudet.

