

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 26 May 2025

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Long
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 12 December 2025. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.no.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 13 December 2024 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.no.

I. GENERAL TERMS

1.

- | | | |
|-------|-------------------------|----------------|
| (i) | Instrument Type: | Mini Future |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi)	Type of Mini Future/ Unlimited Turbo:	Mini Future Long
	(vii)	Type of Certificate:	Not Applicable
	(viii)	FX Underlying:	In the case of Underlying Assets which are FX, Applicable In the case of Underlying Assets which are equities, equity indices, equity futures or commodity futures, Not Applicable
2.	(i)	Series Number:	2025: L20N NO
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	NOK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	27 May 2025
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Reference Currency:	As set out in the table in Part B of these Final Terms
11.		Scheduled Trading Day:	As specified in the Conditions
12.		Underlying Asset:	As set out in the table in Part B of these Final Terms
13.		Reference Bond:	Not Applicable
14.		Reference Bond Principal Amount:	Not Applicable

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 15 to 76 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

77.	Expiration Date:	Expiration Date Determination
78.	Number of Expiration Date Business Days:	5
79.	Initial Price:	Not Applicable
80.	Initial Price Determination Period:	Not Applicable
81.	Initial Price Determination Date(s):	Not Applicable
82.	Closing Price:	The Reference Price on the Closing Price Determination Date
83.	Closing Price Determination Date(s):	Closing Date Determination
84.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
85.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
86.	Number of Closing Date Business Days:	5
87.	Strike Price:	Not Applicable
88.	Strike Price Determination Period:	Not Applicable
89.	Strike Price Determination Date(s):	Not Applicable
90.	Financing Level:	As specified in the table in Part B of these Final Terms
91.	Financing Level Calculation Date:	Each Scheduled Trading Day
92.	Redemption Price:	Not Applicable
93.	Base Rate:	in the case of Underlying Assets which are equity futures or commodity futures, 0 (zero) in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is SEK, STIBOR in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is DKK, CIBOR in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is NOK, NIBOR in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is EUR, €STR in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is USD, SOFR in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is CAD, CORRA in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is JPY, TIBOR
94.	Base Rate 1:	In the case of Underlying Assets which are USDSEK, SOFR. In the case of Underlying Assets which are EURSEK, ESTER. In the case of Underlying Assets which are CHFSEK, SARON. In the case of Underlying Assets which are NOKSEK, NOK Overnight. In the case of Underlying Assets which are USDNOK, SOFR. In the case of Underlying Assets which are EURNOK, ESTER. In the case of Underlying Assets which are USDJPY, SOFR. In the case of Underlying Assets which are EURUSD, ESTER. In the case of Underlying Assets which are GBPUSD, SONIA. In the case of Underlying Assets which are USDCAD, SOFR.

In the case of Underlying Assets which are EURGBP, ESTER.

95. Base Rate 2:

In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIBOR Overnight.
In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOK Overnight.
In the case of Underlying Assets which are FX and where the Reference Currency is JPY, TONAR.
In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFR.
In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CORRA.
In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIA.

96. Relevant Screen Page:

Base rate:

in the case of Underlying Assets which are equity futures or commodity futures, Not Applicable

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is SEK, STIBID Index
in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is DKK, DETNT/N Index
in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is NOK, NOWA Index
in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is EUR, ESTRON Index
in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is USD, SOFRRATE Index
in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is CAD, CAONREPO Index
in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is JPY, MUTSCALM Index

Base rate 1:

In the case of Underlying Assets which are USDSEK, SOFRRATE Index.
In the case of Underlying Assets which are EURSEK, ESTRON Index.
In the case of Underlying Assets which are CHFSEK, SSARON Index.
In the case of Underlying Assets which are NOKSEK, NOWA Index.
In the case of Underlying Assets which are USDNOK, SOFRRATE Index.
In the case of Underlying Assets which are EURNOK, ESTRON Index.
In the case of Underlying Assets which are USDJPY, SOFRRATE Index.
In the case of Underlying Assets which are EURUSD, ESTRON Index.
In the case of Underlying Assets which are GBPUSD, SONIO/N Index.
In the case of Underlying Assets which are USDCAD,

		SOFRRATE Index. In the case of Underlying Assets which are EURGBP, ESTRON Index.
	Base rate 2:	In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIB1D Index. In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOWA Index. In the case of Underlying Assets which are FX and where the Reference Currency is JPY, MUTSCALM Index. In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFRRATE Index. In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CAONREPO Index. In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIO/N Index.
97.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
98.	Day Calculation Method	Actual/365 (Fixed)
99.	Redemption Price Start:	Not Applicable
100.	Reference Source:	As specified in the table in Part B of these Final Terms
101.	Reference Price Determination Method:	in the case of Underlying Assets which are equities, equity futures or equity indices, Official Closing. In the case of Underlying Assets which are commodity futures or FX, Valuation Time.
102.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
103.	Reference Price Determination Date(s):	Not Applicable
104.	Reference Price Determination Period:	Not Applicable
105.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
106.	Valuation Time:	in the case of Underlying Assets which are commodity futures, 20:00 CET in the case of Underlying Assets which are FX, 22:00 CET in the case of Underlying Assets which are equities, equity indices or equity futures, As set out in the Conditions
107.	Multiplier:	As specified in the table in Part B of these Final Terms
108.	Underlying Amount:	Not Applicable
109.	Participation Rate:	Not Applicable
110.	Leverage Factor:	Not Applicable
111.	Early Expiration Event:	Not Applicable
112.	Nordnet Termination Event:	Condition 6(j) is Applicable
113.	Commencement of observation of Early Expiration Event:	Not Applicable

114.	Number of Trading Hours:	3 hours
115.	Initial Translation Rate:	Not Applicable
116.	Translation Rate:	where the Reference Currency is equal to the Listing Currency, Not Applicable where the Reference Currency is not equal to the Listing Currency, Applicable
	• Cross Rate:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable Where the Reference Currency is neither equal to the Listing Currency nor EUR, Applicable
	• Crossing Currency:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable Where the Reference Currency is neither equal to the Listing Currency nor EUR, EUR
117.	Exchange Rate Reference Source:	Where the Reference Currency is equal to the Listing Currency, Not Applicable Where the Reference Currency is not equal to the Listing Currency, Bloomberg
118.	Exchange Rate Reference Time:	Where the Currency is equal to the Listing Currency, Not Applicable Where the Currency is not equal to the Listing Currency, 18:00 CET
119.	Settlement Amount Cap:	Not Applicable
120.	Settlement Amount Floor:	Not Applicable
121.	Dividend Coupon:	Not Applicable
122.	Dividend Coupon Date(s):	Not Applicable
123.	Dividend Reinvestment:	Not Applicable
124.	Dividend Reinvestment Date(s):	Not Applicable
125.	Material Price Movement:	Not Applicable
126.	Material Price Percentage:	Not Applicable
127.	Reference Bond Price Source:	Not Applicable
128.	Reference Bond Quotation Time:	Not Applicable
129.	Dirty Price:	Not Applicable
130.	Settlement Amount Multiplier:	Not Applicable
131.	Reference Bond Exchange Rate (Settlement Amount):	Not Applicable
132.	Initial Accumulated Decremental Rate:	Not Applicable
133.	Max Level:	Not Applicable
134.	Barrier Level(s):	Not Applicable
135.	Determination Date(s):	Not Applicable
136.	Barrier Reference Price:	Not Applicable
137.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable

138.	Administration Fee:	Not Applicable
139.	Maximum Administration Fee:	Not Applicable
140.	Initial Accumulated Value:	Not Applicable
141.	Accumulated Value Calculation Day:	Not Applicable
142.	Stop Loss Event:	Applicable
143.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
144.	Stop Loss Reference Price:	In the case of Underlying Assets which are equities, equity indices, equity futures or commodity futures, all of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date In the case of Underlying Assets which are FX, all of the transaction prices quoted on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
145.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
146.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
147.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV. EARLY REDEMPTION APPLICABLE

148.	Application for Redemption:	Applicable
149.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
150.	Number of Redemption Business Days:	5
151.	Redemption Fee:	2.00 per cent. of the Settlement Amount
152.	Specific Early Redemption:	Applicable
153.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

154.	Change in Law:	As set out in the Conditions
155.	Increased Costs of Hedging:	As set out in the Conditions
156.	Hedging Disruption:	As set out in the Conditions
157.	Market Disruption:	As set out in the Conditions
158.	Commodity Disruption:	As set out in the Conditions

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| 159. | Currency Disruption: | As set out in the Conditions |
| | • Minimum Amount: | Not Applicable |
| 160. | Fund Event: | As set out in the Conditions |
| 161. | Changed Calculation: | As set out in the Conditions |
| 162. | Corrections: | As set out in the Conditions |
| 163. | Correction Commodity: | As set out in the Conditions |
| 164. | Correction Currency: | As set out in the Conditions |
| 165. | Extraordinary Events: | As set out in the Conditions |
| 166. | Interest Rate Fallback: | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

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| 167. | Form of Instruments: | Norwegian Instruments

The Instruments are Norwegian Instruments in uncertificated and dematerialised book entry form. |
| 168. | Calculation Agent: | Nordea Bank Abp |
| 169. | Relevant Benchmark: | NOWA (Norwegian Overnight Weighted Average, in Norway) is provided by Norges Bank. As at the date hereof, Norges Bank does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended. |

NQ100 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

DAX is provided by Deutsche Börse A.G. As at the date hereof, Deutsche Börse A.G does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. SP500 is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

Dow Jones Industrial Average is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

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| 170. | Governing Law: | Norwegian Law |
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PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Commencement Date: The Issue Date

Listing Currency: NOK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

The Issuer currently expects that the current Nordnet Agreement will terminate at the end of calendar year 2025, subject to specific agreement between the Issuer and Nordnet on the date of termination (the "Nordnet Agreement Termination Date") and any transitional arrangements. The Issuer intends to offer Holders the opportunity to sell their Instruments to the Issuer during the three month period preceding the Nordnet Agreement Termination Date, and thereafter the Issuer expects to exercise its right to redeem the Instruments early following a Nordnet Termination Event in accordance with Condition 6(j).

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer
MFLCRAYNNONN07 / NO0013566497	Crayon Group Holding ASA	NO0010808892	100 000	1	118,69	NOK	Oslo Børs	3,00 %	10 %/Not Applicable
MFLOKEANONN10 / NO0013565176	Okea ASA	NO0010816895	100 000	1	15,41	NOK	Oslo Børs	3,00 %	7 %/Not Applicable
MFLMGNNONN10 / NO0013566406	MAGNORA	NO0010187032	100 000	1	21,85	NOK	Oslo Børs	3,00 %	7 %/Not Applicable
MFLAKRBPONN10 / NO0013563130	Aker BP	NO0010345853	300 000	1	212,22	NOK	Oslo Børs	3,00 %	7 %/Not Applicable
MFLOETNONN35 / NO0013566315	Okeanis Eco Tankers	MHY641771016	15 000	1	214,28	NOK	Oslo Børs	3,00 %	10 %/Not Applicable
MFLHIMSNONN43 / NO0013565275	HIMS & HERS HEALTH INC	US4330001060	15 000	0,1	44,32	USD	New York Stock Exchange	3,00 %	20 %/Not Applicable
MFLRDDTONN48 / NO0013565242	REDDIT INC-CL A	US75734B1008	50 000	0,1	81,45	USD	New York Stock Exchange	3,00 %	20 %/Not Applicable
MFLPLTONN58 / NO0013566224	Palantir Technologies Inc	US69608A1088	100 000	0,1	112,60	USD	NASDAQ Global Select	3,00 %	10 %/Not Applicable
MFLPEPSINONN30 / NO0013563361	PepsiCo	US7134481081	30 000	0,1	105,43	USD	NASDAQ Global Select	3,00 %	20 %/Not Applicable
MFLLLYNONN48 / NO0013564633	Eli Lilly	US5324571083	30 000	0,1	629,36	USD	New York Stock Exchange	3,00 %	10 %/Not Applicable

MFLDISNONN60 / NO0013563262	Walt Disney Co/The	US2546871060	100 000	0,1	103,92	USD	New York Stock Exchange	3,00 %	5 %/Not Applicable
MFLSATSNONN54 / NO0013564500	SATS ASA	NO0010863285	300 000	1	30,70	NOK	Oslo Børs	3,00 %	15 %/Not Applicable
MFLVARNONN56 / NO0013564930	VAR Energi ASA	NO0011202772	300 000	1	24,77	NOK	Oslo Børs	3,00 %	15 %/Not Applicable
MFLSPONONN76 / NO0013563205	Spotify Technology	LU1778762911	100 000	0,1	600,30	USD	New York Stock Exchange	3,00 %	7 %/Not Applicable
MFLNODNONN90 / NO0013563981	Nordic Semiconductor	NO0003055501	300 000	1	114,73	NOK	Oslo Børs	3,00 %	5 %/Not Applicable
MFLKOGNONN73 / NO0013564765	KONGSBERG GRUPPEN	NO0003043309	300 000	1	1 631,22	NOK	Oslo Børs	3,00 %	5 %/Not Applicable
MFLORKNONN67 / NO0013565812	Orkla	NO0003733800	300 000	1	106,47	NOK	Oslo Børs	3,00 %	5 %/Not Applicable
MFLNHYNONN107 / NO0013563965	Norsk Hydro	NO0005052605	300 000	1	50,42	NOK	Oslo Børs	3,00 %	10 %/Not Applicable
MFLEQNRNONN120 / NO0013566166	Equinor	NO0010096985	300 000	1	224,76	NOK	Oslo Børs	3,00 %	5 %/Not Applicable
MFLAMDNONN112 / NO0013565267	Advanced Micro Devices Inc	US0079031078	100 000	0,1	103,99	USD	NASDAQ Global Select	3,00 %	5 %/Not Applicable
MFLDNBNONN75 / NO0013566158	DNB	NO0010161896	300 000	1	256,64	NOK	Oslo Børs	3,00 %	5 %/Not Applicable
MFLGOGNONN93 / NO0013564864	Golden Ocean Group Limited	BMG396372051	300 000	1	64,28	NOK	Oslo Børs	3,00 %	10 %/Not Applicable

MFLFRONONN120 / NO0013564229	Frontline PLC	CY0200352116	300 000	1	159,43	NOK	Oslo Bors	3,00 %	15 %/Not Applicable
MFLMUNONN110 / NO0013563379	MICRON TECHNOLOGY INC	US5951121038	100 000	0,1	84,41	USD	NASDAQ Global Select	3,00 %	10 %/Not Applicable
MFLMANONN68 / NO0013565697	Mastercard	US57636Q1040	100 000	0,1	525,97	USD	New York Stock Exchange	3,00 %	5 %/Not Applicable
MFLAMZNNONN70 / NO0013562827	Amazon.com	US0231351067	100 000	0,1	188,03	USD	NASDAQ Global Select	3,00 %	5 %/Not Applicable
MFLGOOGNONN86 / NO0013565762	Alphabet	US02079K1079	100 000	0,1	158,69	USD	NASDAQ Global Select	3,00 %	5 %/Not Applicable
MFLTELNONN87 / NO0013563189	Telenor	NO0010063308	300 000	1	143,84	NOK	Oslo Bors	3,00 %	5 %/Not Applicable
MFLDNONONN119 / NO0013564450	DNO	NO0003921009	300 000	1	10,09	NOK	Oslo Bors	3,00 %	15 %/Not Applicable
MFLTGSNONN110 / NO0013565663	TGS	NO0003078800	300 000	1	71,63	NOK	Oslo Bors	3,00 %	10 %/Not Applicable
MFLYARNONN95 / NO0013564807	Yara International	NO0010208051	300 000	1	346,38	NOK	Oslo Bors	3,00 %	5 %/Not Applicable
MFLTSLANONN172 / NO0013566109	Tesla	US88160R1014	100 000	0,1	312,87	USD	NASDAQ Global Select	3,00 %	7 %/Not Applicable
MFLNFLXNONN93 / NO0013566646	Netflix	US64110L1061	100 000	0,1	1 094,26	USD	NASDAQ Global Select	3,00 %	7 %/Not Applicable
MFLNVDANONN124 / NO0013565630	NVIDIA	US67066G1040	100 000	0,1	118,41	USD	NASDAQ Global Select	3,00 %	10 %/Not Applicable

MFLZAPNONN102 / NO0013563452	Zaptec AS	NO0010713936	300 000	1	17,70	NOK	Oslo Bors	3,00 %	15 %/Not Applicable
MFLO20NONN126 / NO0013564708	Futures Contract on OMXO20	SE0023995329	500 000	1	1 409,39	NOK	NASDAQ Stockholm	3,00 %	2 %/Not Applicable
MFLNQ1NONN309 / NO0013565796	Futures Contract on NQ100	US6311011026 (in respect of the underlying NASDAQ-100® index)	5 000 000	0,01	20 742,65	USD	Chicago Mercantile Exchange	3,00 %	2 %/Not Applicable
MFLDAXNONN332 / NO0013565747	DAX Index	DE0008469008	2 000 000	0,001	23 388,45	EUR	Deutsche Börse	3,00 %	2 %/Not Applicable
MFLSOLNONN375 / NO0013564674	Silver futures contract	Not Applicable	100 000	1	29,20	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable
MFLSOLNONN374 / NO0013565127	Silver futures contract	Not Applicable	100 000	1	31,81	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable
MFLSOLNONN373 / NO0013564849	Silver futures contract	Not Applicable	100 000	1	32,46	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable
MFLSPXNONN266 / NO0013564575	Futures Contract on S&P500® Index	US78378X1072 (in respect of the underlying S&P500® index)	5 000 000	0,01	5 742,65	USD	Chicago Mercantile Exchange	3,00 %	2 %/Not Applicable
MFLRUSNONN262 / NO0013564666	Futures Contract on Russel 2000	N/A	2 000 000	0,01	1 977,94	USD	Chicago Mercantile Exchange	3,00 %	2 %/Not Applicable
MFLRUSNONN261 / NO0013565598	Futures Contract on Russel 2000	N/A	2 000 000	0,01	2 017,16	USD	Chicago Mercantile Exchange	3,00 %	2 %/Not Applicable
MFLOLJENONN452 / NO0013565770	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	61,00	USD	ICE Futures Europe	3,00 %	3 %/Not Applicable
MFLOLJENONN451 / NO0013564856	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	62,25	USD	ICE Futures Europe	3,00 %	3 %/Not Applicable

MFLDJIANONN242 / NO0013566208	Futures Contract on Dow Jones Industrial Average	N/A	2 000 000	0,01	41 095,59	USD	Chicago Mercantile Exchange	3,00 %	2 %/Not Applicable
MFLGULLNONN266 / NO0013563320	Gold futures contract	Not Applicable	500 000	0,01	3 182,04	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable
MFLGULLNONN265 / NO0013566018	Gold futures contract	Not Applicable	500 000	0,01	3 250,00	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	Crayon Group Holding ASA
Issuer of Underlying Asset:	Crayon Group Holding ASA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.crayon.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
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Underlying Asset's designation	Okea ASA
Issuer of Underlying Asset:	Okea ASA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.okea.no

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
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Underlying Asset's designation	MAGNORA
Issuer of Underlying Asset:	MAGNORA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.magnoraasa.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
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Underlying Asset's designation	Aker BP
Issuer of Underlying Asset:	Aker BP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.akerbp.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
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Underlying Asset's designation	Okeanis Eco Tankers
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Issuer of Underlying Asset:	Okeanis Eco Tankers
Additional information regarding the issuer:	Additional information about the issuer is available on: www.okeanisecotankers.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	HIMS & HERS HEALTH INC
Issuer of Underlying Asset:	HIMS & HERS HEALTH INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hims.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	REDDIT INC-CL A
Issuer of Underlying Asset:	REDDIT INC-CL A
Additional information regarding the issuer:	Additional information about the issuer is available on: www.redditinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Palantir Technologies Inc
Issuer of Underlying Asset:	Palantir Technologies Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.palantir.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	PepsiCo
Issuer of Underlying Asset:	PepsiCo
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pepsico.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Eli Lilly
Issuer of Underlying Asset:	Eli Lilly
Additional information regarding the issuer:	Additional information about the issuer is available on: www.lilly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Walt Disney Co/The
Issuer of Underlying Asset:	Walt Disney Co/The
Additional information regarding the issuer:	Additional information about the issuer is available on: www.thewaltdisneycompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	SATS ASA
Issuer of Underlying Asset:	SATS ASA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sats.no
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	VAR Energi ASA
Issuer of Underlying Asset:	VAR Energi ASA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.varenergi.no
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Nordic Semiconductor
Issuer of Underlying Asset:	Nordic Semiconductor
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nordicsemi.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	KONGSBERG GRUPPEN
Issuer of Underlying Asset:	KONGSBERG GRUPPEN
Additional information regarding the issuer:	Additional information about the issuer is available on: www.geoacoustics.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Orkla
Issuer of Underlying Asset:	Orkla
Additional information regarding the issuer:	Additional information about the issuer is available on: www.orkla.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Norsk Hydro
Issuer of Underlying Asset:	Norsk Hydro
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hydro.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Equinor
Issuer of Underlying Asset:	Equinor
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.equinor.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Advanced Micro Devices Inc
Issuer of Underlying Asset:	Advanced Micro Devices Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	DNB
Issuer of Underlying Asset:	DNB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dnb.no
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Golden Ocean Group Limited
Issuer of Underlying Asset:	Golden Ocean Group Limited
Additional information regarding the issuer:	Additional information about the issuer is available on: www.goldenocean.bm
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Frontline PLC
Issuer of Underlying Asset:	Frontline PLC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.frontline.bm
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	MICRON TECHNOLOGY INC

Issuer of Underlying Asset:	MICRON TECHNOLOGY INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.micron.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Mastercard
Issuer of Underlying Asset:	Mastercard
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mastercard.us
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alphabet
Issuer of Underlying Asset:	Alphabet
Additional information regarding the issuer:	Additional information about the issuer is available on: www.abc.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Telenor
Issuer of Underlying Asset:	Telenor
Additional information regarding the issuer:	Additional information about the issuer is available on: www.telenor.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs

Underlying Asset's designation	DNO
Issuer of Underlying Asset:	DNO
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dno.no
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	TGS
Issuer of Underlying Asset:	TGS
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tgs.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Yara International
Issuer of Underlying Asset:	Yara International
Additional information regarding the issuer:	Additional information about the issuer is available on: www.yara.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
Underlying Asset's designation	Tesla
Issuer of Underlying Asset:	Tesla
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tesla.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Netflix
Issuer of Underlying Asset:	Netflix
Additional information regarding the issuer:	Additional information about the issuer is available on: www.netflix.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	NVIDIA
Issuer of Underlying Asset:	NVIDIA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nvidia.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
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Underlying Asset's designation	Zaptec AS
Issuer of Underlying Asset:	Zaptec AS
Additional information regarding the issuer:	Additional information about the issuer is available on: www.zaptec.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Oslo Børs
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Underlying Asset's designation:	Futures Contract on OMXO20
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Description:	The futures contract referencing the OMXO20GI Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
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Historical rate/Rate diagram:	Not Applicable
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Rolling of Futures Contracts:	Applicable
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Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
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Additional Information:	Additional information regarding the Underlying Asset is available on www.nasdaqomxnordic.com
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Disclaimer:	The Instrument(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Instrument(s). The Corporations make no representation or warranty, express or implied to the owners of the Instrument(s) or any member of the public regarding the advisability of investing
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in securities generally or in the Instrument(s) particularly, or the ability of the OMXO20GI Index to track general stock market performance. The Corporations' only relationship to Nordea Bank Abp is in the licensing of the Nasdaq®, OMX®, NASDAQ OMX® and OMXO20GI Index and certain trade names of the Corporations and the use of the OMXO20GI Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Instrument(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Instrument(s) into consideration in determining, composing or calculating the OMXO20GI Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Instrument(s) to be issued or in the determination or calculation of the equation by which the Instrument(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Instrument(s).

Underlying Asset's designation:

Futures Contract on NQ100

Description:

The futures contract referencing the Nasdaq 100 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

www.cmegroup.com

Disclaimer:

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<u>Index's designation:</u>	DAX Index
Index provider:	Deutsche Börse
Description:	See www.deutsche-boerse.com
Additional information:	Additional information regarding the index is available on: www.deutsche-boerse.com
Disclaimer:	The DAX Index is the intellectual property (including registered trademarks) of Qontigo Index GmbH ("QIG"), Deutsche Börse Group or their licensors, which is used under license. The instruments is neither sponsored nor promoted, distributed or in any other manner supported by QIG, Deutsche Börse Group or their licensors, research partners or data providers and QIG, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the DAX Index or its data.
Underlying Asset's designation:	Silver futures contract
Description:	The futures contract traded on CME referencing the price of silver which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.
Additional Information:	Additional information regarding the Underlying Asset is available on

www.cmegroup.com/trading/metals/precious/silver_contract_specifications.html

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Underlying Asset's designation:	Futures Contract on S&P500® Index
Description:	The futures contract referencing the SPX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on www.cmegroup.com
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Underlying Asset's designation:

Futures Contract on Russel 2000

Description:

The futures contract referencing the RUSSELL 2000 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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Underlying Asset's designation:

ICE Brent Crude oil futures contract

Description:

Futures contract on Brent Crude listed on the ICE are contracts for delivery EFP (Exchange of Futures for Physical) with possibility for cash settlement.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

www.theice.com/productguide/ProductSpec.shtml?specId=219

Disclaimer:

Underlying Asset's designation:

Futures Contract on Dow Jones Industrial Average

Description:

The futures contract referencing the Dow Jones Industrial Average Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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Underlying Asset's designation:

Gold futures contract

Description:

The futures contract traded on CME referencing the price of gold which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information:

Additional information regarding the Underlying Asset is available on

www.cmegroup.com/trading/metals/precious/gold_contract_specifications.html

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6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euronext VPS
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Norway (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

PROSPECTUS SUMMARY: MINI FUTURES LONG - 2025: L20N NO ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MFLCRAYNNONN07	NO0013566497
MFLOKEANONN10	NO0013565176
MFLMGNNONN10	NO0013566406
MFLAKRBPNONN10	NO0013563130
MFLOETNONN35	NO0013566315
MFLHIMSNONN43	NO0013565275
MFLRDDTONN48	NO0013565242
MFLPLTONN58	NO0013566224
MFLPEPSINONN30	NO0013563361
MFLLLYNONN48	NO0013564633
MFLDISNONN60	NO0013563262
MFLSATSNONN54	NO0013564500
MFLVARNONN56	NO0013564930
MFLSPONONN76	NO0013563205
MFLNODNONN90	NO0013563981
MFLKOGNONN73	NO0013564765
MFLORKNONN67	NO0013565812
MFLNHYNONN107	NO0013563965
MFLEQNRNONN120	NO0013566166
MFLAMDNONN112	NO0013565267
MFLDNBNONN75	NO0013566158
MFLGOGNONN93	NO0013564864
MFLFRONONN120	NO0013564229

MFLMUNONN110	NO0013563379
MFLMANONN68	NO0013565697
MFLAMZNNONN70	NO0013562827
MFLGOOGNONN86	NO0013565762
MFLTELNONN87	NO0013563189
MFLDNONONN119	NO0013564450
MFLTGSNONN110	NO0013565663
MFLYARNONN95	NO0013564807
MFLTSLANONN172	NO0013566109
MFLNFLXNONN93	NO0013566646
MFLNVDANONN124	NO0013565630
MFLZAPNONN102	NO0013563452
MFLO20NONN126	NO0013564708
MFLNQ1NONN309	NO0013565796
MFLDAXNONN332	NO0013565747
MFLSOLNONN375	NO0013564674
MFLSOLNONN374	NO0013565127
MFLSOLNONN373	NO0013564849
MFLSPXNONN266	NO0013564575
MFLRUSNONN262	NO0013564666
MFLRUSNONN261	NO0013565598
MFLOLJENONN452	NO0013565770
MFLOLJENONN451	NO0013564856
MFLDJIANONN242	NO0013566208
MFLGULLNONN266	NO0013563320
MFLGULLNONN265	NO0013566018

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.

- (e) The Base Prospectus was approved on 13 December 2024.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2024:

	Number of shares (million)	Per cent. of shares and votes (1)
BlackRock	181.5	5.2
Norges Bank	174.8	5.0
Nordea-fonden	153.9	4.4
Vanguard	134.6	3.8
Cevian Capital	134.3 ⁽¹⁾	3.8 ⁽¹⁾

1) Latest disclosed to the Issuer.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

	Year of birth	Board member since	Position
Sir Stephen Hester	1960	2022	Chair
Lene Skole	1959	2022	Vice Chair
Petra van Hoeken	1961	2019	Member
John Maltby	1962	2019	Member
Risto Murto	1963	2023	Member
Lars Rohde	1954	2024	Member
Per Strömberg	1963	2023	Member
Jonas Synnergren	1977	2020	Member

Arja Talma.....	1962	2022	Member
Kjersti Wiklund	1962	2022	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Nordea Group?

	Year ended 31 December		Nine months ended 30 September	
	2023 (Audited)	2022 (Audited)	2024 (Unaudited)	2023 (Unaudited)
	(EUR million)			
Income Statement				
Net interest income.....	7,451	5,664	5,740	5,505
Net fee and commission income.....	3,021	3,186	2,332	2,258
Total operating income.....	11,743	9,721	9,129	8,828
Net loan losses.....	(187)	(112)	(142)	(92)
Operating profit.....	6,338	4,762	5,081	4,923
Net profit for the period.....	4,934	3,587	3,930	3,828
Balance Sheet				
Loans to the public	344,828	345,743	348,896	343,292
Debt securities in issue	182,548	179,803	188,943	191,180
Subordinated liabilities.....	5,720	5,401	6,991	5,103
Deposits by credit institutions	29,504	32,869	34,630	37,298
Deposits and borrowings from the public	210,062	217,464	222,064	213,893
Total assets	584,702	594,729	617,415	609,824
Total liabilities.....	553,477	563,885	585,961	579,454
Total equity.....	31,225	30,844	31,454	30,370
Total liabilities and equity	584,702	594,729	617,415	609,824
Cash Flow Statement				
Cash flow from operating activities before changes in operating assets and liabilities	10,757	(3,271)	4,811	4,328
Cash flow from operating activities.....	(6,472)	21,975	4,321	2,414
Cash flow from investing activities.....	(535)	(629)	(377)	(407)
Cash flow from financing activities.....	(4,008)	(6,584)	(2,375)	(4,196)
Cash flow for the period.....	(11,015)	14,762	1,569	(2,189)
Change.....	(11,015)	14,762	1,569	(2,189)

	Year ended 31 December		Nine months ended 30 September	
	2023	2022	2024	2023
Ratios				
CET1 capital ratio.....	17,0 %	16,4 %	15,8%	16,3%

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance: Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result

of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations: Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Long on shares	NO0013566497	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013565176	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013566406	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013563130	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013566315	NOK	15 000	Open ended
Mini Futures Long on shares	NO0013565275	NOK	15 000	Open ended
Mini Futures Long on shares	NO0013565242	NOK	50 000	Open ended
Mini Futures Long on shares	NO0013566224	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013563361	NOK	30 000	Open ended
Mini Futures Long on shares	NO0013564633	NOK	30 000	Open ended
Mini Futures Long on shares	NO0013563262	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013564500	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013564930	NOK	300 000	Open ended
Mini Futures Long on	NO0013563205	NOK	100 000	Open ended

shares				
Mini Futures Long on shares	NO0013563981	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013564765	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013565812	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013563965	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013566166	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013565267	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013566158	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013564864	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013564229	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013563379	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013565697	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013562827	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013565762	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013563189	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013564450	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013565663	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013564807	NOK	300 000	Open ended
Mini Futures Long on shares	NO0013566109	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013566646	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013565630	NOK	100 000	Open ended
Mini Futures Long on shares	NO0013563452	NOK	300 000	Open ended
Mini Futures Long on	NO0013564708	NOK	500 000	Open ended

futures				
Mini Futures Long on futures	NO0013565796	NOK	5 000 000	Open ended
Mini Futures Long on indices	NO0013565747	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0013564674	NOK	100 000	Open ended
Mini Futures Long on futures	NO0013565127	NOK	100 000	Open ended
Mini Futures Long on futures	NO0013564849	NOK	100 000	Open ended
Mini Futures Long on futures	NO0013564575	NOK	5 000 000	Open ended
Mini Futures Long on futures	NO0013564666	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0013565598	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0013565770	NOK	100 000	Open ended
Mini Futures Long on futures	NO0013564856	NOK	100 000	Open ended
Mini Futures Long on futures	NO0013566208	NOK	2 000 000	Open ended
Mini Futures Long on futures	NO0013563320	NOK	500 000	Open ended
Mini Futures Long on futures	NO0013566018	NOK	500 000	Open ended

- (a) **Mini Future Long:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset increases, and decrease when the price of the underlying asset decreases. If the price of the underlying asset is at or below the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Norway from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Dette sammendraget er en uoffisiell oversettelse. Investorer må lese og ta til seg den engelske versjonen av sammendraget da denne kan avvike fra den norske oversettelsen

**SAMMENDRAG AV GRUNNPROSPEKT: MINI FUTURES LONG - 2025: L20N NO UTSTEDT AV
NORDEA BANK ABP UNDER ENS EMISJONSPROGRAM FOR
WARRANTS OG SERTIFIKATER**

1. Innledning og advarsler

- (a) Navn og ISIN til Instrumentene som utstedes i henhold til disse Endelige Vilåarene er angitt i tabellen under:

<u>Navn på Instrumentene</u>	<u>ISIN</u>
MFLCRAYNNONN07	NO0013566497
MFLOKEANONN10	NO0013565176
MFLMGNNONN10	NO0013566406
MFLAKRBPNONN10	NO0013563130
MFLOETNONN35	NO0013566315
MFLHIMSNONN43	NO0013565275
MFLRDDTONN48	NO0013565242
MFLPLTONN58	NO0013566224
MFLPEPSINONN30	NO0013563361
MFLLLYNONN48	NO0013564633
MFLDISNONN60	NO0013563262
MFLSATSNONN54	NO0013564500
MFLVARNONN56	NO0013564930
MFLSPONONN76	NO0013563205
MFLNODNONN90	NO0013563981

MFLKOGNONN73	NO0013564765
MFLORKNONN67	NO0013565812
MFLNHYNONN107	NO0013563965
MFLEQNRNONN120	NO0013566166
MFLAMDNONN112	NO0013565267
MFLDNBNONN75	NO0013566158
MFLGOGNONN93	NO0013564864
MFLFRONONN120	NO0013564229
MFLMUNONN110	NO0013563379
MFLMANONN68	NO0013565697
MFLAMZNONN70	NO0013562827
MFLGOOGNONN86	NO0013565762
MFLTELNONN87	NO0013563189
MFLDNONONN119	NO0013564450
MFLTGSNONN110	NO0013565663
MFLYARNONN95	NO0013564807
MFLTSLANONN172	NO0013566109
MFLNFLXNONN93	NO0013566646
MFLNVDANONN124	NO0013565630
MFLZAPNONN102	NO0013563452
MFLO20NONN126	NO0013564708
MFLNQ1NONN309	NO0013565796
MFLDAXNONN332	NO0013565747
MFLSOLNONN375	NO0013564674
MFLSOLNONN374	NO0013565127
MFLSOLNONN373	NO0013564849
MFLSPXNONN266	NO0013564575
MFLRUSNONN262	NO0013564666
MFLRUSNONN261	NO0013565598
MFLOLJENONN452	NO0013565770
MFLOLJENONN451	NO0013564856
MFLDJIANONN242	NO0013566208
MFLGULLNONN266	NO0013563320

- (b) Utstederen er Nordea Bank Abp og utstederens LEI-kode er 529900OD13047E2L1V03. Utstederens adresse er Satamaradankatu 5 FI-0020 Nordea, Helsinki, Finland..
- (c) Utstederen er tilbyder av Instrumentene og personen som søker om opptak til handel av Instrumentene på Nasdaq First North Sweden. Utstederen har samtykket til at Instrumentene gjøres tilgjengelige på Nordnets online handelsplattform.
- (d) Vedkommende myndighet som skal godkjenne Grunnprospektet for Programmet og Instrumentene er Central Bank of Ireland med adresse New Wapping Street, North Wall Quay, Dublin 1, Irland..
- (e) Grunnprospektet ble godkjent den 13. desember 2024.

Advarsel til Investorer:

Dette sammendraget skal anses som en introduksjon til Grunnprospektet. Enhver beslutning om å investere i instrumentene bør være basert på en vurdering av Grunnprospektet i sin helhet. Investoren kan tape hele eller deler av den investerte kapitalen. Hvor et krav som vedrører informasjonen som gis i et Grunnprospekt bringes inn for en domstol, kan den saksøkende investoren etter nasjonal rett bli pålagt å dekke kostnadene til oversettelse av Grunnprospektet før søksmålet fremmes til behandling. Bare de personer som har presentert sammendraget og eventuelle oversettelser av sammendraget kan komme i sivilrettslig ansvar, men kun dersom sammendraget er villedende, unøyaktig eller uoverensstemmende når det leses sammen med de andre delene av Grunnprospektet, eller dersom det ikke, når det leses sammen med de andre delene av Grunnprospektet, inneholder nøkkelopplysninger som kan være til hjelp for investorer ved vurderingen av om de vil investere i slike verdipapirer.

Du er i ferd med å kjøpe et produkt som ikke er enkelt og som kan være vanskelig å forstå.

2. Nøkkelopplysninger om Utstederen

Hvem er utstederen av Instrumentene?

- (a) Utstederen, Nordea Bank Abp, er et allmennaksjeselskap organisert under finsk rett. Nordea Bank Abp ble registrert i det finske foretaksregisteret den 27. september 2017. Utstederens LEI-kode er 529900OD13047E2L1V03.
- (b) I henhold til Artikkel 3 i vedtektene til Nordea Bank Abp deltar Nordea Bank Abp, som forretningsbank, i forretningsvirksomhet som er tillatt for en innskuddsbank i medhold av den finske loven om kredittinstitusjoner. Nordea Bank Abp yter investeringstjenester og utfører investeringsvirksomhet i medhold av den finske loven om investeringstjenester. I tillegg tar Nordea Bank Abp seg av og er ansvarlig for, i egenskap av å være morselskap, de overordnede funksjonene i Nordea-konsernet, slik som administrasjon, tilsyn, risikostyring og stabsfunksjoner.
- (c) Den følgende tabellen viser informasjon vedrørende Utstederens fem største aksjeeiere ved utgangen av november 2023:

	Antall aksjer (millioner)	Prosent av aksjer og stemmer
BlackRock	181,5	5,2
Norges Bank	174,8	5,0

Nordea-fonden	153,9	4,4
Vanguard	134,6	3,8
Cevian Capital	134,3 ⁽¹⁾	3,8 ⁽¹⁾

1) Senest opplyst til Utstederen

(d) Den følgende tabellen viser, for hvert av Utstederens styremedlemmer, medlemmets fødselsår og året medlemmet først ble utnevnt som styremedlem:

	Fødselsår	Styremedlem siden	Stilling
Sir Stephen Hester	1960	2022	Styreleder
Lene Skole	1959	2022	Nestleder
Petra van Hoeken	1961	2019	Medlem
John Maltby	1962	2019	Medlem
Risto Murto	1963	2023	Medlem
Lars Rohde	1954	2024	Medlem
Per Strömberg	1963	2023	Medlem
Jonas Synnergren	1977	2020	Medlem
Arja Talma	1962	2022	Medlem
Kjersti Wiklund	1962	2022	Medlem

(e) Utstederens revisor er PricewaterhouseCoopers Oy.

Hva er Utstederens finansielle nøkkelinformasjon?

	Året som endte 31. desember		Ni måneders-perioden som endte 30. september	
	2023	2022	2024	2023
	<i>(revidert)</i>	<i>(revidert)</i>	<i>(urevidert)</i>	<i>(urevidert)</i>
	(millioner EUR)			
Resultatregnskap				
Netto renteinntekter	7 451	5 664	5 740	5 505
Netto provisjons- og kommisjons-				
baserte inntekter.....	3 021	3 186	2 332	2 258
Driftsinntekter.....	11 743	9 721	9 129	8 828
Netto tap på lån.....	(187)	(112)	(142)	(92)
Driftsresultat	6 338	4 762	5 081	4 923
Periodens resultat etter skatte-				
kostnad.....	4 934	3 587	3 930	3 828
Balanse				
Lån til offentligheten	344 828	345 743	348 896	343 292
Utstedte gjeldsinstrumenter	182 548	179 803	188 943	191 180
Etterstilte forpliktelser	5 720	5 401	6 991	5 103

	Året som endte 31. desember		Ni måneders-perioden som endte 30. september	
	2023	2022	2024	2023
	(revidert)	(revidert)	(urevidert)	(urevidert)
(millioner EUR)				
Innskudd av kredittinstitusjoner	29 504	32 869	34 630	37 298
Innskudd og lån fra offentligheten .	210 062	217 464	222 064	213 893
Sum eiendeler	584 702	594 729	617 415	609 824
Sum gjeld.....	553 477	563 885	585 961	579 454
Sum egenkapital	31 225	30 844	31 454	30 370
Sum gjeld og egenkapital	584 702	594 729	617 415	609 824

Kontantstrømoppstilling

Kontantstrøm fra operasjonelle

aktiviteter før endringer i varige

driftsmidler og gjeld	10 757	(3 271)	4 811	4 328
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Kontantstrøm fra

operasjonelle aktiviteter.....	(6 472)	21 975	4 321	2 414
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Kontantstrøm fra

investeringsaktiviteter.....	(535)	(629)	(377)	(407)
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Kontantstrøm fra

finansieringsaktiviteter	(4 008)	(6 584)	(2 375)	(4 196)
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Periodens kontantstrøm	(11 015)	14 762	1 569	(2 189)
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Endring	(11 015)	14 762	1 569	(2 189)
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	Året som endte 31. desember		Ni måneders-perioden som endte 30. september	
	2023	2022	2024	2023
Forholdstall				
CET1 kapitaldekning.....	17,0%.	16,4%.	15,8%	16,3%

Hva er de viktigste risikoene som er spesifikke for Utstederen?

Negativ økonomisk utvikling og negative forhold i markedene som Nordea-konsernet har virksomhet i, kan ha negativ effekt på Nordea-konsernets virksomhet og driftsresultater: Nordea-konsernets resultater påvirkes i vesentlig grad av de generelle økonomiske forholdene i de nordiske markedene (Danmark, Finland, Norge og Sverige). Utviklingen i de økonomiske forholdene i andre markeder der Nordea-konsernet for tiden har virksomhet, kan også påvirke resultatene til Nordea-konsernet. Økonomiske utviklingstendenser har påvirket og kan fortsette å påvirke Nordea-konsernets virksomhet på mange måter, herunder blant annet inntekt, formue, likviditet, virksomhetsforhold og/eller finansiell stilling for Nordea-konsernets kunder, som igjen kan redusere Nordea-konsernets kredittverdighet og etterspørsel etter Nordea-konsernets produkter og tjenester.

Forverring av motparters kredittverdighet kan påvirke Nordea-konsernets økonomiske resultat: Risikoer som oppstår som følge av endringer i motparters kredittverdighet og muligheten til tilbakebetaling av lån og forfalte beløp fra motparter er iboende i en lang rekke av Nordea-konsernets forretninger. Nordea-konsernet gjør avsetninger for utlånstap i henhold til IFRS. Avsetningene er imidlertid basert på slik informasjon, slike anslag og antagelser som er tilgjengelig, og vil være beheftet med usikkerhet, og det kan ikke gis noen garantier for at avsetningene vil være tilstrekkelige til å dekke utlånstapene etter hvert som de oppstår. Negative endringer i kredittverdigheten til Nordea-konsernets låntakere og motparter eller en nedgang i sikkerhetsverdier kan forventes å påvirke muligheten til tilbakebetaling og verdien av Nordea-konsernets aktiva og kreve en økning i Nordea-konsernets individuelle avsetninger og potensielt i kollektive avsetninger for misligholdte lån, hvilket igjen ville påvirke Nordea-konsernets finansielle resultat negativt. Nordea-konsernets eksponering mot næringslivskunder er særlig sårbar for negative endringer i kredittverdigheten om den økonomiske situasjonen i Nordea-konsernets markeder skulle forverres.

Nordea-konsernet er eksponert for markedsprisindeksrisiko: Nordea-konsernets kundeorienterte handelsaktiviteter og dets treasury-aktiviteter (der Nordea-konsernet fører investerings- og likviditetsporteføljer i eget navn) er de viktigste bidragsyterne til markedsprisindeksrisikoen i Nordea-konsernet. Dersom volatile markedsforhold vedvarer eller er gjentakende, vil den virkelige verdien til Nordea-konsernets obligasjons-, derivat- og strukturerte kredittporteføljer, så vel som andre investeringsklasser, kunne falle mer enn estimert og dermed føre til at Nordea-konsernet gjør nedskrivninger. Siden Nordea-konsernets handels- og investeringsinntekter videre i stor grad avhenger av utviklingen i finansmarkedene, kan volatile markedsforhold føre til en betydelig nedgang i Nordea-konsernets handels- og investeringsinntekter, eller resultere i tap på trading, som igjen kan ha en vesentlig negativ effekt på Nordea-konsernets virksomhet, økonomiske stilling og driftsresultater.

Nordea-konsernet er gjenstand for omfattende regulering som er i endring: Virksomheten til selskaper som er aktive i markedet for finansielle tjenester, inkludert Nordea-konsernet, er underlagt et omfattende regulatorisk regime. Nordea-konsernet er underlagt lover og forskrifter, administrative tiltak og retningslinjer, så vel som tilhørende tilsyn fra lokale tilsynsmyndigheter i hver jurisdiksjon konsernet har virksomhet i. Som et resultat av størrelsen på sine aktiva er Nordea-konsernet også underlagt tilsynsmyndigheten til og reguleringsbestemmelser gitt av Den europeiske sentralbanken. Regulatorisk utvikling eller alle andre krav, restriksjoner eller begrensninger av driften til finansinstitusjoner og tilknyttede kostnader, eller uventede krav eller usikkerhet relatert til det regulatoriske rammeverket som gjelder for Nordea-konsernet, kan ha en vesentlig negativ effekt på Nordea-konsernets virksomhet, økonomiske stilling og driftsresultater.

Likviditetsrisiko er iboende i Nordea-konsernets virksomheter: Likviditetsrisiko er risikoen for at Nordea-konsernet ikke vil være i stand til å oppfylle sine forpliktelser etter hvert som de forfaller eller bare kan oppfylle sine likviditetsforpliktelser til økte kostnader. En vesentlig del av Nordea-konsernets likviditets- og kapitalkrav oppfylles ved kundeinnskudd, samt vedvarende tilgang til en gros kapitalmarked, herunder ved utstedelse av langsiktige lånemarkedsinstrumenter som obligasjoner med fortrinnsrett. Volumet på disse finansieringskildene, spesielt langsiktig finansiering, kan bli begrenset i perioder med anstrengt likviditet. Turbulens i de globale finansmarkedene og den globale økonomien kan ha en negativ effekt på Nordea-konsernets likviditet samt visse motparters og kunders vilje til å gjøre forretninger med Nordea-konsernet. Dette kan føre til vesentlige negative effekter på Nordea-konsernets virksomhet og driftsresultat.

3. Nøkkelinformasjon om Instrumentene

Hva er Instrumentenes viktigste egenskaper?

<u>Type og Klasse av Instrumenter</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antall Instrumenter</u>	<u>Utløpsdato</u>
Mini Future Long med aksjer som underliggende	NO0013566497	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565176	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013566406	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563130	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013566315	NOK	15000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565275	NOK	15000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565242	NOK	50000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013566224	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563361	NOK	30000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564633	NOK	30000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563262	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564500	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564930	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563205	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563981	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564765	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565812	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563965	NOK	300000	Evigvarende
Mini Future Long med	NO0013566166	NOK	300000	Evigvarende

aksjer som underliggende				
Mini Future Long med aksjer som underliggende	NO0013565267	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013566158	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564864	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564229	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563379	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565697	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013562827	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565762	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563189	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564450	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565663	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013564807	NOK	300000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013566109	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013566646	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013565630	NOK	100000	Evigvarende
Mini Future Long med aksjer som underliggende	NO0013563452	NOK	300000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013564708	NOK	500000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013565796	NOK	5000000	Evigvarende
Mini Future Long med indekser som underliggende	NO0013565747	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013564674	NOK	100000	Evigvarende
Mini Future Long med	NO0013565127	NOK	100000	Evigvarende

futureskontrakter som underliggende				
Mini Future Long med futureskontrakter som underliggende	NO0013564849	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013564575	NOK	5000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013564666	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013565598	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013565770	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013564856	NOK	100000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013566208	NOK	2000000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013563320	NOK	500000	Evigvarende
Mini Future Long med futureskontrakter som underliggende	NO0013566018	NOK	500000	Evigvarende

- (a) Instrumentene er med ISIN
- (b) Instrumentene er utstedt i valuta. Totalt antall Instrumenter er antall og Instrumenten utløper måned, år/er åpne Instrumenter uten fast utløpsdato.
- (c) **Mini Future Long:** Avkastningen på Instrumentene avhenger av utviklingen til det underliggende aktivumet i Instrumentenes levetid. Kursen på Instrumentene vil bli justert for utbytte i det underliggende aktivumet. Kursen på Instrumentene vil stige når kursen på det underliggende aktivumet stiger, og faller når kursen på det underliggende aktivumet faller. Dersom kursen på det underliggende aktivumet kommer ned på eller under stop-loss-nivået, vil Instrumentene bortfalle, og all eller deler av investert kapital vil gå tapt. Stop-loss-nivået og finansieringsnivået vil bli justert daglig. Valutasvingninger vil også påvirke Instrumentenes utvikling.
- (d) Ved å investere i Instrumentene påtar investoren seg risikoen for at Utstederen ikke vil være i stand til å gjennomføre utbetalinger på instrumentene i henhold til deres vilkår. Hvis Utstederen blir insolvent, er det risiko for at investorene vil tape hele eller deler av sin investering. Instrumentene utgjør usikrede og ordinære forpliktelser for Utstederen og er pari passu uten noen intern preferanse mellom hverandre og minst pari passu med alle andre utestående, nåværende og fremtidige, ordinære og usikrede gjeldsforpliktelser for Utstederen. Instrumentene kan også bli gjenstand for krisehåndteringsordningen under direktiv 2014/59/EU, som implementert i Finland, dersom Utstederen blir gjenstand for en avvikling og de kan bli nedskrevet eller konvertert til andre verdipapirer (inkludert til ordinære aksjer) dersom krisehåndteringsmyndigheten bestemmer at dette er nødvendig for å gjenopprette Utstederens levedyktighet.

- (e) Instrumentene er fritt omsettelige i henhold til deres vilkår, men Grunnprospektet oppsummerer likevel visse rettslige begrensninger rundt tilbud og salg av Instrumentene i noen jurisdiksjoner.

Hvor vil instrumentene bli handlet?

Instrumentene er unoterte Instrumenter/Det vil bli søkt om opptak til notering på Nasdaq First North Sweden og opptak til handel på Nasdaq First North Sweden med virkning fra Issue Date.

Hva er de viktigste risikoene som er spesifikke for Instrumentene?

Produktets kompleksitet – Avkastningsstrukturen til Instrumentene er av og til kompleks og kan inneholde matematiske formler eller sammenhenger som, for en investor, kan være vanskelige å forstå og sammenligne med andre investeringsalternativer. Sammenhengen mellom avkastning og risiko kan videre være vanskelig å vurdere.

Giringsrisikoer – Instrumentene har en struktur som innebærer at utviklingen til det underliggende aktivumet påvirker kursen på Instrumentet, og dette kan medføre større fortjeneste eller tap på investert kapital enn ved en direkte investering i det underliggende aktivumet. Dette blir normalt uttrykt på den måten at Instrumentene har en gearingeffekt sammenlignet med en investering i det underliggende aktivumet, dvs. at en kursendring (både positiv og negativ) i det underliggende aktivumet fører til en prosentvis større endring i Instrumentenes verdi. Følgelig er risikoen forbundet med en investering i slike Instrumenter større enn ved en investering i det underliggende aktivumet. Slike Instrumenter kan bli verdiløse.

Muligheten for at det ikke finnes noe aktivt handelsmarked for Instrumentene – Instrumentene vil være nye verdipapirer, og det er mulig at disse ikke vil bli vidt distribuert og/eller børsnoterte, og at de selv om de er børsnoterte, ikke nødvendigvis vil ha noe aktivt handelsmarked. Mangelen på et aktivt handelsmarked kan medføre redusert likviditet for Instrumentene, med den følge at investoren kan komme til å måtte eie slike Instrumenter frem til innfrielsestidspunktet. [Nordea har ingen forpliktelse til å kjøpe tilbake eller opprettholde et marked for noen Instrumenter.] Innehavere av Instrumenter bør være oppmerksomme på at annenhåndsmarkedet for Instrumentene eller instrumenter av denne typen kan være illikvid som følge av, blant annet, forstyrrelser og volatilitet på de globale finansmarkedene som har fortsatt gjennom de seneste år. Innehavere av Instrumenter bør også være oppmerksomme på at inflasjon kan ha en negativ påvirkning på verdien til de relevante Instrumentene (herunder, men ikke bare, kapitalbeskyttede Instrumenter), herunder hvor avkastningen på Instrumentene er under nivået på den relevante inflasjonen.

Utviklingen i de underliggende aktiva – I henhold til Instrumentenes vilkår er innehaverne berettiget til avkastning og utbetaling av eventuelt avregningsbeløp, avhengig av kursutviklingen til et eller flere underliggende aktiva og av den relevante avkastningsstrukturen. Verdien til Instrumentene påvirkes av verdien til de underliggende aktiva på bestemte tidspunkter i Instrumentenes levetid, intensiteten i kurssvingningene til de underliggende aktiva, forventninger til fremtidig volatilitet, markedsrenten og forventede utbytter i de underliggende aktiva. I noen tilfeller kan investoren tape all sin investerte kapital.

Automatisk førtidig innfrielse – Instrumentene kan bli automatisk innfridd før deres planlagte utløpsdato dersom visse betingelser oppfylles, vanligvis omtalt som en «knock». I noen tilfeller kan dette føre til at en investors krav på fremtidige utbetalinger av kupong- eller rentebeløp helt eller delvis går tapt. Siden visse kostnader og utgifter blir trukket fra emisjonskursen, kan en førtidig innfrielse medføre proporsjonalt høyere utgifter.

Valutasvingninger og valutakurser som underliggende aktiva – Når det underliggende aktivumet er en valutakurs eller er notert i en annen valuta enn investorens valuta, kan valutasvingninger påvirke avkastningen på Instrumentene. Valutakurser kan påvirkes av komplekse politiske og økonomiske faktorer, inkludert relative inflasjonsrater, handelsbalansen mellom land, graden av overskudd eller underskudd på statsbudsjettet, samt penge-, skatte- og/eller handelspolitikken som føres av myndighetene i landene med de

relevante valutaene. Valutasvingninger kan også på komplekse måter påvirke verdien eller nivået til underliggende aktiva. Dersom slike valutasvingninger fører til svingninger i verdien eller nivået til de underliggende aktivaene, kan verdien eller nivået til Instrumentene falle. Dersom verdien eller nivået til en eller flere underliggende aktiva er denominert i en annen valuta enn Instrumentene, kan investorene bli eksponert for økt valutarisiko. Historiske valutakurser gir ikke nødvendigvis en indikasjon på fremtidige valutakurser.

Risiko knyttet til markedsforstyrrelser og ekstraordinære hendelser – Underliggende aktiva kan påvirkes av forstyrrelser i markedene hvor de til vanlig omsettes, eller slike ekstraordinære hendelser som for eksempel strykning fra børsnotering, nasjonalisering, konkurs, likvidasjon eller andre forhold som utvanner verdien til det relevante underliggende aktivumet. For alle Instrumenter kan det inntreffe hendelser slik som for eksempel lovendringer eller økte kostnader for risikostyring. I et slikt tilfelle kan Utstederen etter eget skjønn foreta justeringer i sammensetningen av aktiva og beregningen av avkastningen eller verdien til Instrumentene eller erstatte et underliggende aktivum med et annet underliggende aktivum, alt ettersom Utstederen finner det nødvendig.

Risiko knyttet til underliggende aktiva – Avkastning på Instrumentene vil avhenge av utviklingen til det underliggende aktiva. Investorer bør være oppmerksomme på at markedsprisen på Instrumentene kan være volatil som følge av utviklingen til det underliggende aktiva, og at beløpet som utbetales ved førtidig innfrielse eller utløp vil kunne være mindre enn beløpet som opprinnelig ble betalt for Instrumentet, eller til og med null. Endringer i prisen på det underliggende aktiva er ikke nødvendigvis direkte korrelert med prisen på Instrumentet, og en mindre endring i verdien av det underliggende aktiva kan føre til en vesentlig endring i verdien av Instrumentet.

Annen risiko i forbindelse med Instrumenter kan blant annet relatere seg til renteendringer, valutakursendringer, hvorvidt Utstederen er berettiget til å førtidig innfri Instrumentene, kompleksiteten til de finansielle instrumentene, svingninger i relevante indekser, andre underliggende aktiva eller finansmarkedet, samt hvorvidt innfrielse avhenger av andre faktorer enn Utstederens kredittverdighet.

4. Nøkkelopplysninger om det Offentlige Tilbudet av Instrumenter og/eller opptaket til handel på et regulert marked

Hvilke vilkår og hvilken tidsplan vil gjelde dersom jeg investerer i dette Instrumentet?

- (a) Et Offentlig Tilbud av Instrumentene vil finne sted i Norge fra og med og til og med [angi dato]/ siste dag som noen av Instrumentene fortsatt er utestående ("**Tilbudsperioden** "). Utstederen har samtykket til at Instrumentene blir gjort tilgjengelige på Nordnets handelsplattform på nett..

Instrumentene vil først bli utstedt og beholdt av Utstederen i eget navn slik at de fra tid til annen vil være tilgjengelige for videresalg til fremtidige investorer. Instrumentene vil bli tilbudt til salg på den relevante verdipapirbørsen til den kursen som offisielt noteres på verdipapirbørsen fra tid til annen.

- (b) Instrumentene er unoterte Instrumenter/Det vil bli søkt om opptak til notering av Instrumentene på Nasdaq First North Sweden og til handel på med virkning fra Utstedelsesdatoen.
- (c) Ingen utgifter blir belastet en investor i instrumentene av Utstederen.

Hvem er Tilbyderen og/eller personen som anmoder om opptak til handel?

Tilbyderen av Instrumentene og personen er Utstederen. Tilbyderen av Instrumentene og personen er Utstederen. Instrumentene kan også bli tilbudt av Nordnet som Utstederen har utpekt som Godkjente Tilbydere av Instrumentene.

(d) Autoriserte Tilbydere

(e) Autorisert Tilbyder	(f) Land der virksomheten er hjemmehørende og registrert	(g) Juridisk form	(h) Underlagt hvilket lands rett
(i) Nordnet Bank AB (Nordnet)	(j) Den Autoriserte Tilbyderen er stiftet og registrert under sett inn opplysninger	(k) Aksjeselskap	(l) Den svenske aksjeloven av 2005

(m)

- (n) Når en investor har til hensikt å erverve eller erverver Instrumenter fra en Autorisert Tilbyder, eller når tilbud og salg av Instrumenter gjøres fra en Autorisert Tilbyder til en investor, vil dette bli gjort i overensstemmelse med de vilkår og øvrige ordninger som gjelder i forholdet mellom den relevante Autoriserte Tilbyderen og investoren, blant annet hva gjelder pris, allokering og oppgjør.

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Hvorfor utarbeides dette prospektsammendraget?

- (a) Tilbudet fremsettes for å skaffe kapital til Utstederen og for å tilby investorer en avkastning knyttet til utviklingen i de underliggende aktivaene. Nettoprovenyet fra utstedelsen av Instrumentene vil bli brukt til Utstederens og Nordea-konsernets alminnelige bankformål og andre selskapsformål dersom relevant, angi alternative formål.
- (b) Det gis ingen fulltegningsgaranti for tilbudet av Instrumentene.
- (c) I forbindelse med utstedelsen av Instrumentene kan det bli betalt honorarer/gebyrer til Autoriserte Tilbydere og andre tredjepartsdistributører. I forbindelse med utstedelsen av Instrumentene vil Utstederen benytte seg av markedsførings- og kundedøttjenester fra Nordnet Bank AB («Nordnet»). Utstederen vil betale Nordnet kompensasjon for slike tjenester. I tillegg har Utstederen inngått en avtale med Nordnet, og Nordnet vil under avtalens vilkår gjøre Instrumentene tilgjengelige på Nordnets handelsplattform på nett. I henhold til avtalen vil Nordnet motta kompensasjon for dette. Med forbehold om det foregående, og til Utstaders kunnskap, har ingen av de personene som er involvert i utstedelsen av Instrumentene interesser av vesentlig betydning for tilbudet.

