

## IMPORTANT NOTICE

*In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.*

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

**Final Terms dated 14 April 2020**

**NORDEA BANK ABP**  
**Legal entity identifier (LEI): 529900ODI3047E2LIV03**  
**Issue of Mini Futures Long**  
**under the Programme for the**  
**Issuance of Warrants and Certificates**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, nor does it authorise, the making of any offer of Instruments in any other circumstances. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 17 December 2020. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki and from [www.nordea.com](http://www.nordea.com).

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 18 December 2019 and the supplemental base prospectuses dated 14 February 2020 and 24 March 2020 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from [www.nordea.com](http://www.nordea.com).

**I. GENERAL TERMS**

1.

- (i) Instrument Type: Mini Future
- (ii) Type of Warrant: Not Applicable
- (iii) Type of Market Warrant: Not Applicable
- (iv) Type of Turbo Warrant: Not Applicable
- (v) Type of Mini Future/  
Unlimited Turbo: Mini Future Long

	(vi)	Type of Certificate:	Not Applicable
2.	(i)	Series Number:	2020: L21N SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	SEK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	15 April 2020
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Scheduled Trading Day:	As specified in the Conditions

**II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE**

Items 11 to 60 have been intentionally omitted

**III. PROVISIONS RELATING TO SETTLEMENT**

61.	Expiration Date:	Expiration Date Determination
62.	Number of Expiration Date Business Days:	5
63.	Initial Price:	Not Applicable
64.	Initial Price Determination Period:	Not Applicable
65.	Initial Price Determination Date(s):	Not Applicable
66.	Closing Price:	The Reference Price on the Closing Price Determination Date
67.	Closing Price Determination Date(s):	Closing Date Determination

68.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
69.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
70.	Number of Closing Date Business Days:	5
71.	Strike Price:	Not Applicable
72.	Strike Price Determination Period:	Not Applicable
73.	Strike Price Determination Date(s):	Not Applicable
74.	Financing Level:	As specified in the table in Part B of these Final Terms
75.	Financing Level Calculation Date:	Each Scheduled Trading Day
76.	Redemption Price:	Not Applicable
77.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
78.	Reuter's Relevant Screen Page:	STISEKTNDFI=
79.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
80.	Day Calculation Method	Actual/365 (Fixed)
81.	Redemption Price Start:	Not Applicable
82.	Reference Price Determination Method:	Official Closing
83.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
84.	Reference Price Determination Date(s):	Not Applicable
85.	Reference Price Determination Period:	Not Applicable
86.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
87.	Valuation Time:	As set out in the Conditions
88.	Multiplier:	As specified in the table in Part B of these Final Terms
89.	Underlying Amount:	Not Applicable
90.	Participation Rate:	Not Applicable
91.	Leverage Factor:	Not Applicable
92.	Early Expiration Event:	Not Applicable
93.	Nordnet Termination Event:	Condition 6(j) is Applicable
94.	Commencement of observation of Early Expiration Event:	Not Applicable
95.	Number of Trading Hours:	3 hours
96.	Initial Translation Rate:	Not Applicable
97.	Translation Rate:	Not Applicable
	• Cross Rate:	Not Applicable
	• Crossing Currency:	Not Applicable

98.	Exchange Rate Reference Source:	Not Applicable
99.	Exchange Rate Reference Time:	Not Applicable
100.	Settlement Amount Cap:	Not Applicable
101.	Settlement Amount Floor:	Not Applicable
102.	Dividend Coupon:	Not Applicable
103.	Dividend Coupon Date(s):	Not Applicable
104.	Dividend Reinvestment:	Not Applicable
105.	Dividend Reinvestment Date(s):	Not Applicable
106.	Material Price Movement:	Not Applicable
107.	Material Price Percentage:	Not Applicable
108.	Max Level:	Not Applicable
109.	Barrier Level(s):	Not Applicable
110.	Determination Date(s):	Not Applicable
111.	Barrier Reference Price:	Not Applicable
112.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
113.	Administration Fee:	Not Applicable
114.	Maximum Administration Fee:	Not Applicable
115.	Initial Accumulated Value:	Not Applicable
116.	Accumulated Value Calculation Day:	Not Applicable
117.	Stop Loss Event:	Applicable
118.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
119.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
120.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
121.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
122.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

**IV. EARLY REDEMPTION APPLICABLE**

123.	Application for Redemption:	Applicable
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124.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
125.	Number of Redemption Business Days:	5
126.	Redemption Fee:	2.00 per cent. of the Settlement Amount
127.	Specific Early Redemption:	Not Applicable
128.	Redemption Price:	As set out in the Conditions

**V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS**

129.	Change in Law:	As set out in the Conditions
130.	Increased Costs of Hedging:	As set out in the Conditions
131.	Hedging Disruption:	As set out in the Conditions
132.	Market Disruption:	As set out in the Conditions
133.	Commodity Disruption:	As set out in the Conditions
134.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
135.	Fund Event:	As set out in the Conditions
136.	Changed Calculation:	As set out in the Conditions
137.	Corrections:	As set out in the Conditions
138.	Correction Commodity:	As set out in the Conditions
139.	Correction Currency:	As set out in the Conditions
140.	Extraordinary Events:	As set out in the Conditions
141.	Interest Rate Fallback:	As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

142.	Form of Instruments:	Swedish Instruments  The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
143.	Calculation Agent:	Nordea Bank Abp
144.	Relevant Benchmark:	STIBOR is provided by the Swedish Bankers' Association. As at the date hereof, the Swedish Bankers' Association does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.
145.	Governing Law:	Swedish Law

**PURPOSE OF FINAL TERMS**

These the Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable



## 5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate
MINILSWE NON34 / SE0013927 431	Swedbank	SE0000242 455	200,000	1	100.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSW MNON22 / SE0013927 423	Swedish Match	SE0000310 336	200,000	1	450.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILSW MNON23 / SE0013927 415	Swedish Match	SE0000310 336	200,000	1	480.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILSW MNON24 / SE0013927 407	Swedish Match	SE0000310 336	200,000	1	510.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILSW MNON25 / SE0013927 399	Swedish Match	SE0000310 336	200,000	1	540.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILVOL NON28 / SE0013927 282	Volvo	SE0000115 446	200,000	1	95.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILVOL NON29 / SE0013927 274	Volvo	SE0000115 446	200,000	1	105.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILVOL NON30 / SE0013927 266	Volvo	SE0000115 446	200,000	1	115.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSWE NON33 / SE0013927 449	Swedbank	SE0000242 455	200,000	1	90.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSWE NON32 / SE0013927 456	Swedbank	SE0000242 455	200,000	1	70.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSWE NON31 / SE0013927 464	Swedbank	SE0000242 455	200,000	1	60.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSSA BNON30 / SE0013927 506	SSAB	SE0000171 100	200,000	1	20.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSSA BNON29 / SE0013927 514	SSAB	SE0000171 100	200,000	1	16.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSSA BNON28 / SE0013927 522	SSAB	SE0000171 100	200,000	1	18.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR

MINILSSA BNON27 / SE0013927 530	SSAB	SE0000171 100	200,000	1	6.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSKF NON34 / SE0013927 563	SKF	SE0000108 227	200,000	1	130.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSKF NON33 / SE0013927 571	SKF	SE0000108 227	200,000	1	120.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSKF NON32 / SE0013927 589	SKF	SE0000108 227	200,000	1	110.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSEB NON33 / SE0013927 597	SEB	SE0000148 884	200,000	1	64.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSEB NON32 / SE0013927 605	SEB	SE0000148 884	200,000	1	60.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSCA NON24 / SE0013927 613	SCA	SE0000112 724	200,000	1	90.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILSCA NON23 / SE0013927 621	SCA	SE0000112 724	200,000	1	86.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILSCA NON22 / SE0013927 639	SCA	SE0000112 724	200,000	1	82.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILSAN NON29 / SE0013927 647	Sandvik	SE0000667 891	200,000	1	135.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSAN NON28 / SE0013927 654	Sandvik	SE0000667 891	200,000	1	125.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILSAN NON27 / SE0013927 662	Sandvik	SE0000667 891	200,000	1	115.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILLUP NON41 / SE0013927 670	Lundin Petroleum	SE0000825 820	200,000	1	190.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILLUP NON40 / SE0013927 688	Lundin Petroleum	SE0000825 820	200,000	1	170.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILLUP NON39 / SE0013927 696	Lundin Petroleum	SE0000825 820	200,000	1	150.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILLUP NON38 / SE0013927 704	Lundin Petroleum	SE0000825 820	200,000	1	130.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILKIN DNON30 /	Kindred	SE0007871 645	200,000	1	32.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR

SE0013927 712										
MINILKIN DNON29 / SE0013927 720	Kindred	SE0007871 645	200,000	1	28.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILKIN DNON28 / SE0013927 738	Kindred	SE0007871 645	200,000	1	24.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILKIN DNON27 / SE0013927 746	Kindred	SE0007871 645	200,000	1	20.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILINV NON21 / SE0013927 761	Investor	SE0000107 419	200,000	1	420.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILINV NON20 / SE0013927 779	Investor	SE0000107 419	200,000	1	390.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILINV NON19 / SE0013927 787	Investor	SE0000107 419	200,000	1	360.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILICA NON25 / SE0013927 795	Ica	SE0000652 216	200,000	1	400.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILICA NON24 / SE0013927 803	Ica	SE0000652 216	200,000	1	380.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILICA NON23 / SE0013927 811	Ica	SE0000652 216	200,000	1	360.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILHM NON43 / SE0013927 837	H&M	SE0000106 270	150,000	1	120.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILHM NON42 / SE0013927 845	H&M	SE0000106 270	150,000	1	110.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILHM NON41 / SE0013927 852	H&M	SE0000106 270	150,000	1	100.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILGET NON36 / SE0013927 910	Getinge	SE0000202 624	200,000	1	168.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILGET NON35 / SE0013927 928	Getinge	SE0000202 624	200,000	1	160.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILGET NON34 / SE0013927 936	Getinge	SE0000202 624	200,000	1	152.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILFIN GBNON45 / SE0013927 977	Fingerprint Cards	SE00008374 250	500,000	1	12.50	SEK	NASDAQ Stockholm	3.00 %	15 %	STIBOR

MINILFIN GBNON44 / SE0013927 985	Fingerprint Cards	SE0008374 250	500,000	1	11.50	SEK	NASDAQ Stockholm	3.00 %	15 %	STIBOR
MINILFIN GBNON43 / SE0013927 993	Fingerprint Cards	SE0008374 250	500,000	1	10.50	SEK	NASDAQ Stockholm	3.00 %	15 %	STIBOR
MINILFIN GBNON42 / SE0013928 009	Fingerprint Cards	SE0008374 250	500,000	1	9.50	SEK	NASDAQ Stockholm	3.00 %	15 %	STIBOR
MINILERI NON43 / SE0013928 017	Ericsson	SE0000108 656	500,000	1	74.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILERI NON42 / SE0013928 025	Ericsson	SE0000108 656	500,000	1	70.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILERI NON41 / SE0013928 033	Ericsson	SE0000108 656	500,000	1	66.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILELU NON47 / SE0013928 041	Electrolux	SE0000103 814	200,000	1	110.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILELU NON46 / SE0013928 058	Electrolux	SE0000103 814	200,000	1	110.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILELU NON45 / SE0013928 066	Electrolux	SE0000103 814	200,000	1	100.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILELU NON44 / SE0013928 074	Electrolux	SE0000103 814	200,000	1	90.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILELU NON43 / SE0013928 082	Electrolux	SE0000103 814	200,000	1	80.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILEKT NON32 / SE0013928 140	Elekta	SE0000163 628	200,000	1	72.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILEKT NON31 / SE0013928 157	Elekta	SE0000163 628	200,000	1	64.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILCTM NON40 / SE0013928 165	Catena Media PLC	MT0001000 109	200,000	1	18.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILCTM NON39 / SE0013928 173	Catena Media PLC	MT0001000 109	200,000	1	16.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILCTM NON38 / SE0013928 181	Catena Media PLC	MT0001000 109	200,000	1	12.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILCTM NON37 /	Catena Media PLC	MT0001000 109	200,000	1	8.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR

SE0013928 199										
MINILBUR ENON24 / SE0013928 223	Bure Equity AB	SE0000195 810	200,000	1	162.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILBUR ENON23 / SE0013928 231	Bure Equity AB	SE0000195 810	200,000	1	150.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILBUR ENON22 / SE0013928 249	Bure Equity AB	SE0000195 810	200,000	1	138.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILBUR ENON21 / SE0013928 256	Bure Equity AB	SE0000195 810	200,000	1	126.00	SEK	NASDAQ Stockholm	3.00 %	7 %	STIBOR
MINILBOL NON34 / SE0013928 264	Boliden	SE0012455 673	200,000	1	170.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILBOL NON33 / SE0013928 272	Boliden	SE0012455 673	200,000	1	150.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILBET NON35 / SE0013928 280	Betsson	SE0012454 379	200,000	1	40.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILBET NON34 / SE0013928 298	Betsson	SE0012454 379	200,000	1	36.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILBET NON33 / SE0013928 306	Betsson	SE0012454 379	200,000	1	32.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILBET NON32 / SE0013928 314	Betsson	SE0012454 379	200,000	1	28.00	SEK	NASDAQ Stockholm	3.00 %	10 %	STIBOR
MINILAZN NON48 / SE0013928 322	AstraZeneca	GB0009895 292	200,000	1	885.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILAZN NON47 / SE0013928 330	AstraZeneca	GB0009895 292	200,000	1	855.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILAZN NON46 / SE0013928 348	AstraZeneca	GB0009895 292	200,000	1	825.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILAZN NON45 / SE0013928 355	AstraZeneca	GB0009895 292	200,000	1	795.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILATC NON37 / SE0013928 371	Atlas Copco	SE0011166 610	200,000	1	300.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILATC NON36 / SE0013928 389	Atlas Copco	SE0011166 610	200,000	1	280.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR

MINILATC NON35 / SE0013928 397	Atlas Copco	SE0011166 610	200,000	1	260.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILABB NON39 / SE0013928 405	ABB	CH0012221 716	200,000	1	165.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR
MINILABB NON38 / SE0013928 413	ABB	CH0012221 716	200,000	1	155.00	SEK	NASDAQ Stockholm	3.00 %	5 %	STIBOR

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

**Where an Underlying Asset is a share, depository receipt or bond:**

Underlying Asset's designation	Swedbank
Issuer of Underlying Asset:	Swedbank
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.swedbank.se">www.swedbank.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Swedish Match
Issuer of Underlying Asset:	Swedish Match
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.swedishmatch.com">www.swedishmatch.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Volvo
Issuer of Underlying Asset:	Volvo
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.volvogroup.com">www.volvogroup.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SSAB
Issuer of Underlying Asset:	SSAB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.ssab.se">www.ssab.se</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SKF
Issuer of Underlying Asset:	SKF
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.skf.com">www.skf.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SEB
Issuer of Underlying Asset:	SEB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.seb.se">www.seb.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SCA
Issuer of Underlying Asset:	SCA
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.sca.com">www.sca.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Sandvik
Issuer of Underlying Asset:	Sandvik
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.rocktechnology.sandvik">www.rocktechnology.sandvik</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Lundin Petroleum
Issuer of Underlying Asset:	Lundin Petroleum
Additional information regarding the issuer:	Additional information about the issuer is available on:



	<a href="http://www.lundin-petroleum.com">www.lundin-petroleum.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Kindred
Issuer of Underlying Asset:	Kindred
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.kindredplc.com">www.kindredplc.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Investor
Issuer of Underlying Asset:	Investor
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.investorab.com">www.investorab.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Ica
Issuer of Underlying Asset:	Ica
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.icagruppen.se">www.icagruppen.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	H&M
Issuer of Underlying Asset:	H&M
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.hm.com">www.hm.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Getinge

Issuer of Underlying Asset:	Getinge
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.getingegroup.com">www.getingegroup.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fingerprint Cards
Issuer of Underlying Asset:	Fingerprint Cards
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.fingerprints.com">www.fingerprints.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Ericsson
Issuer of Underlying Asset:	Ericsson
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.ericsson.com">www.ericsson.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Electrolux
Issuer of Underlying Asset:	Electrolux
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.electrolux.com">www.electrolux.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Elekta
Issuer of Underlying Asset:	Elekta
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.elekta.com">www.elekta.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Catena Media PLC
Issuer of Underlying Asset:	Catena Media PLC
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.catenamedia.com">www.catenamedia.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Bure Equity AB
Issuer of Underlying Asset:	Bure Equity AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.bure.se">www.bure.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Boliden
Issuer of Underlying Asset:	Boliden
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.boliden.com">www.boliden.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Betsson
Issuer of Underlying Asset:	Betsson
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.betsson.se">www.betsson.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	AstraZeneca
Issuer of Underlying Asset:	AstraZeneca
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.astrazeneca.com">www.astrazeneca.com</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Atlas Copco
Issuer of Underlying Asset:	Atlas Copco
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.atlascopco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	ABB
Issuer of Underlying Asset:	ABB
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.abb.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

## 6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

## 7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " <b>Offer Period</b> ") by Nordnet in Sweden (" <b>Public Offer Jurisdictions</b> "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

**U.S. FEDERAL INCOME TAX CONSIDERATIONS**

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

**ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE**

**PROSPECTUS SUMMARY: MINI FUTURES LONG - 2020: L21N SE ISSUED BY NORDEA BANK  
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF  
WARRANTS AND CERTIFICATES**

**1. Introduction and Warnings**

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<b><u>Title of Instruments</u></b>	<b><u>ISIN</u></b>
MINILSWENON34	SE0013927431
MINILSWMNON22	SE0013927423
MINILSWMNON23	SE0013927415
MINILSWMNON24	SE0013927407
MINILSWMNON25	SE0013927399
MINILVOLNON28	SE0013927282
MINILVOLNON29	SE0013927274
MINILVOLNON30	SE0013927266
MINILSWENON33	SE0013927449
MINILSWENON32	SE0013927456
MINILSWENON31	SE0013927464
MINILSSABNON30	SE0013927506
MINILSSABNON29	SE0013927514
MINILSSABNON28	SE0013927522
MINILSSABNON27	SE0013927530
MINILSKFNON34	SE0013927563
MINILSKFNON33	SE0013927571
MINILSKFNON32	SE0013927589
MINILSEBNON33	SE0013927597
MINILSEBNON32	SE0013927605
MINILSCANON24	SE0013927613
MINILSCANON23	SE0013927621
MINILSCANON22	SE0013927639

MINILSANNON29	SE0013927647
MINILSANNON28	SE0013927654
MINILSANNON27	SE0013927662
MINILLUPNON41	SE0013927670
MINILLUPNON40	SE0013927688
MINILLUPNON39	SE0013927696
MINILLUPNON38	SE0013927704
MINILKINDNON30	SE0013927712
MINILKINDNON29	SE0013927720
MINILKINDNON28	SE0013927738
MINILKINDNON27	SE0013927746
MINILINVNON21	SE0013927761
MINILINVNON20	SE0013927779
MINILINVNON19	SE0013927787
MINILICANON25	SE0013927795
MINILICANON24	SE0013927803
MINILICANON23	SE0013927811
MINILHMNON43	SE0013927837
MINILHMNON42	SE0013927845
MINILHMNON41	SE0013927852
MINILGETNON36	SE0013927910
MINILGETNON35	SE0013927928
MINILGETNON34	SE0013927936
MINILFINGBNON45	SE0013927977
MINILFINGBNON44	SE0013927985
MINILFINGBNON43	SE0013927993
MINILFINGBNON42	SE0013928009
MINILERINON43	SE0013928017
MINILERINON42	SE0013928025
MINILERINON41	SE0013928033
MINILELUNON47	SE0013928041
MINILELUNON46	SE0013928058
MINILELUNON45	SE0013928066

MINILELUNON44	SE0013928074
MINILELUNON43	SE0013928082
MINILEKTNON32	SE0013928140
MINILEKTNON31	SE0013928157
MINILCTMNON40	SE0013928165
MINILCTMNON39	SE0013928173
MINILCTMNON38	SE0013928181
MINILCTMNON37	SE0013928199
MINILBURENON24	SE0013928223
MINILBURENON23	SE0013928231
MINILBURENON22	SE0013928249
MINILBURENON21	SE0013928256
MINILBOLNON34	SE0013928264
MINILBOLNON33	SE0013928272
MINILBETNON35	SE0013928280
MINILBETNON34	SE0013928298
MINILBETNON33	SE0013928306
MINILBETNON32	SE0013928314
MINILAZNNON48	SE0013928322
MINILAZNNON47	SE0013928330
MINILAZNNON46	SE0013928348
MINILAZNNON45	SE0013928355
MINILATCNON37	SE0013928371
MINILATCNON36	SE0013928389
MINILATCNON35	SE0013928397
MINILABBNON39	SE0013928405
MINILABBNON38	SE0013928413

(b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.

(c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.



- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 18 December 2019.

**Warning to Investors:**

*This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.*

*You are about to purchase a product that is not simple and may be difficult to understand.*

**2. Key Information on the Issuer**

*Who is the Issuer of the Securities?*

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900OD13047E2L1V03
- (b) According to Article 2 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 October 2019:

	<b>Number of shares (million)</b>	<b>Per cent of shares and votes<sup>(1)</sup></b>
Sampo Plc.....	804.9	19.9
Nordea Fonden .....	158.2	3.9
BlackRock .....	114.5	2.8
Vanguard Funds .....	101.9	2.5
Alecta .....	98.0	2.4

1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	<b>Year of birth</b>	<b>Board member since</b>	<b>Position</b>
Torbjörn Magnusson .....	1963	2018	Chairman
Kari Jordan .....	1956	2019	Vice Chairman
Pernille Erenbjerg .....	1967	2017	Member
Nigel Hinshelwood .....	1966	2018	Member
Petra van Hoeken .....	1961	2019	Member
Robin Lawther .....	1961	2014	Member
John Maltby .....	1962	2019	Member
Sarah Russell .....	1962	2010	Member
Birger Steen .....	1966	2015	Member
Maria Varsellona .....	1970	2017	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

*What is the Key Financial Information Regarding the Issuer?*

	<b>Year ended 31 December</b>		
	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<i>(Unaudited)</i>		<i>(Audited)</i>
	<i>(EUR millions)</i>		
<b>Income Statement</b>			
Total operating income.....	8,635*	9,172*	9,691*
Net loan losses.....	(536)	(173)	(369)
Net profit for the period.....	1,542	3,081	3,048
<b>Balance Sheet</b>			
Total assets.....	554,848	551,408	581,612
Total liabilities.....	523,320	518,507	548,296
Total equity.....	31,528	32,901	33,316
Total liabilities and equity.....	554,848	551,408	581,612
<b>Cash Flow Statement</b>			
Cash flow from operating activities before changes in operating assets and liabilities.....	6,321	4,167	6,562
Cash flow from operating activities.....	(2,532)	2,631	12,274
Cash flow from investing activities.....	(191)	29	(1,499)
Cash flow from financing activities.....	(2,274)	(2,788)	(2,637)
Cash flow for the period.....	(4,997)	(128)	8,138
Change.....	(4,997)	(128)	8,138

\* Nordea's policy has been to amortise resolution fees and deposit guarantee fees linearly over the year. Starting from 1 January 2019, Nordea has recognised resolution fees at the beginning of the year when the legal obligation to pay arises and presents the related expenses as "other expenses". The change mainly reflects the change in the structure of the resolution fees following the re-domiciliation of the parent company of the Nordea Group from Sweden to Finland. In the unaudited consolidated interim financial statements of the Nordea Group for the twelve months ended and as of 31 December 2019, the years ended 31 December 2018 and 31 December 2017 have been restated accordingly to enhance comparability. The figures marked with an asterisk (\*) have been restated to reflect the changed recognition and presentation of resolution fees.

*What are the Key Risks Specific to the Issuer?*

**Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations:** the Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea

Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and service.

**The Nordea Group is exposed to market price risk:** The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

**The Nordea Group is subject to extensive regulation that is subject to change:** Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

**Liquidity risk is inherent in the Nordea Group's operations.** Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

**Operational risks, including risks in connection with investment advice, may affect the Nordea Group's business.** The Nordea Group's business operations are dependent on the ability to process a large number of complex transactions across different markets in many currencies. The Nordea Group's operations are carried out through a number of entities. Operational losses, including monetary damages, reputational damage, costs, and direct and indirect financial losses and/or write-downs, may result from many different sources. As a part of its banking and asset management activities, the Nordea Group also provides its customers with investment advice, access to internally as well as externally managed funds and serves as custodian of third party funds. In the event of losses incurred by its customers due to investment advice from the Nordea Group, or the misconduct or fraudulent actions of external fund managers, the Nordea Group's customers may seek compensation from the Nordea Group. Although the Nordea Group has implemented risk controls and taken other actions to mitigate exposures and/or losses, there can be no assurances that such procedures will be effective in controlling each of the operational risks faced by the Nordea Group.

### 3. Key Information on the Securities

*What are the Main Features of the Securities?*

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
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Mini Futures Long on shares	SE0013927431	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927423	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927415	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927407	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927399	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927282	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927274	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927266	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927449	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927456	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927464	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927506	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927514	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927522	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927530	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927563	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927571	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927589	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927597	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927605	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927613	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927621	SEK	200,000	Open ended

Mini Futures Long on shares	SE0013927639	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927647	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927654	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927662	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927670	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927688	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927696	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927704	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927712	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927720	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927738	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927746	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927761	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927779	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927787	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927795	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927803	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927811	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927837	SEK	150,000	Open ended
Mini Futures Long on shares	SE0013927845	SEK	150,000	Open ended
Mini Futures Long on shares	SE0013927852	SEK	150,000	Open ended
Mini Futures Long on shares	SE0013927910	SEK	200,000	Open ended

Mini Futures Long on shares	SE0013927928	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927936	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013927977	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013927985	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013927993	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013928009	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013928017	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013928025	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013928033	SEK	500,000	Open ended
Mini Futures Long on shares	SE0013928041	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928058	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928066	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928074	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928082	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928140	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928157	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928165	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928173	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928181	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928199	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928223	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928231	SEK	200,000	Open ended

Mini Futures Long on shares	SE0013928249	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928256	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928264	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928272	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928280	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928298	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928306	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928314	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928322	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928330	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928348	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928355	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928371	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928389	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928397	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928405	SEK	200,000	Open ended
Mini Futures Long on shares	SE0013928413	SEK	200,000	Open ended

- (a) **Mini Future Long:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset increases, and decrease when the price of the underlying asset decreases. If the price of the underlying asset is at or below the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that

the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

*Where will the Securities be Traded?*

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

*What are the Key Risks that are Specific to the Securities?*

**Complexity of the product** – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

**Leverage Risks** – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

**There may be no active trading market for the Instruments** - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

**Performance of the underlying assets** – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

**Automatic early redemption** – The Instruments may be redeemed automatically prior to their scheduled maturity date if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

**Risks relating to market disruption and extraordinary events** - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole



discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

**Shares as underlying assets** – Share-linked instruments are not sponsored or promoted by the issuer of the shares. Accordingly, the issuer of the shares has no obligation to take into account the interests of investors in the Instruments and thus the actions of such share issuer might negatively affect the market value of the Instruments. An investor in the Instruments is not entitled to receive any payments or other dividends to which a direct owner of the underlying shares would otherwise be entitled.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

#### 4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

*Under which Conditions and Timetable can I Invest in this Security?*

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

*Who is the Offeror and/or the Person Asking for Admission to Trading?*

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

*Why is this Prospectus Summary Being Produced?*

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

**SAMMANFATTNING AV GRUNDPROSPEKT: MINI FUTURES LONG - 2020: L21N SE UTSTÄLLT  
AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV  
WARRANTER OCH CERTIFIKAT**

**1. Introduktion och varningar**

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<b><u>Titel på Instrumenten</u></b>	<b><u>ISIN</u></b>
MINILSWENON34	SE0013927431
MINILSWMNON22	SE0013927423
MINILSWMNON23	SE0013927415
MINILSWMNON24	SE0013927407
MINILSWMNON25	SE0013927399
MINILVOLNON28	SE0013927282
MINILVOLNON29	SE0013927274
MINILVOLNON30	SE0013927266
MINILSWENON33	SE0013927449
MINILSWENON32	SE0013927456
MINILSWENON31	SE0013927464
MINILSSABNON30	SE0013927506
MINILSSABNON29	SE0013927514
MINILSSABNON28	SE0013927522
MINILSSABNON27	SE0013927530
MINILSKFNON34	SE0013927563
MINILSKFNON33	SE0013927571
MINILSKFNON32	SE0013927589
MINILSEBNON33	SE0013927597
MINILSEBNON32	SE0013927605
MINILSCANON24	SE0013927613
MINILSCANON23	SE0013927621
MINILSCANON22	SE0013927639

MINILSANNON29	SE0013927647
MINILSANNON28	SE0013927654
MINILSANNON27	SE0013927662
MINILLUPNON41	SE0013927670
MINILLUPNON40	SE0013927688
MINILLUPNON39	SE0013927696
MINILLUPNON38	SE0013927704
MINILKINDNON30	SE0013927712
MINILKINDNON29	SE0013927720
MINILKINDNON28	SE0013927738
MINILKINDNON27	SE0013927746
MINILINVNON21	SE0013927761
MINILINVNON20	SE0013927779
MINILINVNON19	SE0013927787
MINILICANON25	SE0013927795
MINILICANON24	SE0013927803
MINILICANON23	SE0013927811
MINILHMNON43	SE0013927837
MINILHMNON42	SE0013927845
MINILHMNON41	SE0013927852
MINILGETNON36	SE0013927910
MINILGETNON35	SE0013927928
MINILGETNON34	SE0013927936
MINILFINGBNON45	SE0013927977
MINILFINGBNON44	SE0013927985
MINILFINGBNON43	SE0013927993
MINILFINGBNON42	SE0013928009
MINILERINON43	SE0013928017
MINILERINON42	SE0013928025
MINILERINON41	SE0013928033
MINILELUNON47	SE0013928041
MINILELUNON46	SE0013928058
MINILELUNON45	SE0013928066

MINILELUNON44	SE0013928074
MINILELUNON43	SE0013928082
MINILEKTNON32	SE0013928140
MINILEKTNON31	SE0013928157
MINILCTMNON40	SE0013928165
MINILCTMNON39	SE0013928173
MINILCTMNON38	SE0013928181
MINILCTMNON37	SE0013928199
MINILBURENON24	SE0013928223
MINILBURENON23	SE0013928231
MINILBURENON22	SE0013928249
MINILBURENON21	SE0013928256
MINILBOLNON34	SE0013928264
MINILBOLNON33	SE0013928272
MINILBETNON35	SE0013928280
MINILBETNON34	SE0013928298
MINILBETNON33	SE0013928306
MINILBETNON32	SE0013928314
MINILAZNNON48	SE0013928322
MINILAZNNON47	SE0013928330
MINILAZNNON46	SE0013928348
MINILAZNNON45	SE0013928355
MINILATCNON37	SE0013928371
MINILATCNON36	SE0013928389
MINILATCNON35	SE0013928397
MINILABBNON39	SE0013928405
MINILABBNON38	SE0013928413

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900OD13047E2L1V03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är Säljaren och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 18 december 2019.

**Varning till Investerares:**

*Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en klagande investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.*

*Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.*

**2. Central Information om Emittenten**

*Vem är Emittenten av Värdepapperna?*

- (b) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag etablerat enligt finsk lag. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900OD13047E2L1V03.
- (c) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare, i dess egenskap av moderbolag, deltar Nordea Bank Abp i, och är ombesörjer och ansvarar för övergripande funktioner i koncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.

- (d) Följande tabell ger information om Emittentens fem största aktieägare per den 31 oktober 2020:

	<b>Antal aktier (miljone r)</b>	<b>Procent av aktier och röster <sup>(1)</sup></b>
Sampo Plc.....	804.9	19.9
Nordea Fonden .....	158.2	3.9
BlackRock .....	114.5	2.8
Vanguard Funds .....	101.9	2.5
Alecta .....	98.0	2.4

1) Exklusive aktier emitterade under Nordeas långfristiga incitamentsprogram.

- (e) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	<b>Födelseår</b>	<b>Styrelse damot sedan</b>	<b>Position</b>
Torbjörn Magnusson .....	1963	2018	Ordförande
Kari Jordan .....	1956	2019	Vice Ordförande
Pernille Erenbjerg .....	1967	2017	Ledamot
Nigel Hinshelwood .....	1966	2018	Ledamot
Petra van Hoeken .....	1961	2019	Ledamot
Robin Lawther .....	1961	2014	Ledamot
John Maltby .....	1962	2019	Ledamot
Sarah Russell .....	1962	2010	Ledamot
Birger Steen .....	1966	2015	Ledamot
Maria Varsellona .....	1970	2017	Ledamot

(f) Emittenten revisor är PricewaterhouseCoopers Oy.

*Vilken är den centrala finansiella informationen avseende Emittenten?*

	<b>Året som avslutades den 31 december</b>		
	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<i>(Oreviderad)</i>	<i>(Reviderad)</i>	
	<i>(miljoner euro)</i>		
<b>Resultaträkning</b>			
Summa rörelseintäkter .....	8 635*	9 172*	9 691*
Kreditförluster .....	(536)	(173)	(369)
Periodens resultat .....	1 542	3 081	3 048
<b>Balansräkning</b>			
Summa tillgångar .....	554 848	551 408	581 612
Summa skulder .....	523 320	518 507	548 296
Summa eget kapital .....	31 528	32 901	33 316
Summa skulder och eget kapital .....	554 848	551 408	581 612
<b>Kassaflödesanalys</b>			
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder .....	6 321	4 167	6 562
Kassaflöde från den löpande verksamheten .....	(2 532)	2 631	12 274
Kassaflöde från investeringsverksamheten .....	(191)	29	(1 499)
Kassaflöde från finansieringsverksamheten .....	(2 274)	(2 788)	(2 637)
Periodens kassaflöde .....	(4 997)	(128)	8 138
Förändring .....	(4 997)	(128)	8 138

\* *Nordeas policy har varit att amorera resolutionsavgifter och insättningsgarantiavgifter linjärt över verksamhetsåret. Med start från den 1 januari 2019 har Nordea erkänt resolutionsavgifter i början av året när den legala betalningsskyldigheten uppstår och presenterar därtill relaterade kostnader som "övriga kostnader". Förändringen speglar främst ändringen av strukturen för resolutionsavgifterna som följer av att moderbolaget inom Nordeakoncernen har flyttats från Sverige till Finland. I Nordeakoncernens oreviderade, konsoliderade delårsrapport för den tolv månadersperiod som avslutades den 31 december 2019 har jämförelsetal för verksamhetsåren som avslutades den 31 december 2018 respektive den 31 december 2017 justerats för att förstärka jämförbarheten. De siffror som är markerade med en asterisk (\*) har justerats för att spegla den förändrade presentationen av resolutionsavgifter.*

*Vad är de centrala riskerna specifika för Emittenten?*

**Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat:** Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Negativ ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin

tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

**Nordeakoncernen är utsatt för marknadsprisrisk:** Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

**Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar:** Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

**Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet:** Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

**Operationella risker, inklusive risker i samband med investeringsrådgivning, kan påverka**

**Nordeakoncernens verksamhet:** För att Nordeakoncernens verksamhet ska fungera måste koncernen kunna genomföra ett stort antal komplexa transaktioner på olika marknader i många valutor. Nordeakoncernens utövar sin verksamhet genom flera olika bolag. Verksamhetsförluster, inklusive monetära skadestånd, försämrat rykte, kostnader, direkta och indirekta ekonomiska förluster och/eller nedskrivningar kan uppstå av flera olika orsaker. Som en del av bankverksamheten och tillgångsförvaltningen erbjuder Nordeakoncernen sina kunder investeringsrådgivning, tillgång till internt såväl som externt förvaltade fonder samt agerar förvaringsinstitut för fonder som förvaltas av tredje part. För det fall förluster uppstår hos kunder som fått investeringsrådgivning från Nordeakoncernen, alternativt på grund av försummelse eller bedrägliga handlingar av externa fondförvaltare, kan Nordeakoncernen krävas på ersättning. Trots att Nordeakoncernen har implementerat riskkontroller och vidtagit andra åtgärder för att minska exponeringen och/eller förlusterna, finns inga garantier för att åtagandena kommer att vara effektiva i att hantera de olika verksamhetsrisker som Nordeakoncernen står inför.

### 3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
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<b>klass</b>				
Mini Futures Long på aktier	SE0013927431	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927423	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927415	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927407	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927399	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927282	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927274	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927266	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927449	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927456	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927464	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927506	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927514	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927522	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927530	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927563	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927571	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927589	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927597	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927605	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927613	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927621	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927639	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927647	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927654	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927662	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927670	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927688	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927696	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927704	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927712	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927720	SEK	200000	Open ended

Mini Futures Long på aktier	SE0013927738	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927746	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927761	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927779	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927787	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927795	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927803	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927811	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927837	SEK	150000	Open ended
Mini Futures Long på aktier	SE0013927845	SEK	150000	Open ended
Mini Futures Long på aktier	SE0013927852	SEK	150000	Open ended
Mini Futures Long på aktier	SE0013927910	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927928	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927936	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013927977	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013927985	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013927993	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013928009	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013928017	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013928025	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013928033	SEK	500000	Open ended
Mini Futures Long på aktier	SE0013928041	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928058	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928066	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928074	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928082	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928140	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928157	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928165	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928173	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928181	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928199	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928223	SEK	200000	Open ended

Mini Futures Long på aktier	SE0013928231	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928249	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928256	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928264	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928272	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928280	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928298	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928306	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928314	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928322	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928330	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928348	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928355	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928371	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928389	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928397	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928405	SEK	200000	Open ended
Mini Futures Long på aktier	SE0013928413	SEK	200000	Open ended

- (b) **Mini Future Long:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången under Instrumentens löptid. Priset för Instrumentet kommer att justeras vid utdelningar från den underliggande tillgången. Priset för Instrumentet kommer att stiga när priset på den underliggande tillgången stiger och sjunka när priset på den underliggande tillgången sjunker. Om priset på den underliggande tillgången är under eller lika med förluststoppnivån kommer Instrumentet att sägas upp och delar av eller hela det investerade beloppet att gå förlorat. Förluststoppnivån och finansieringsnivån kommer att justeras dagligen. Även valutakursförändringar kommer att påverka Instrumentens värdeutveckling.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försälja Instrumenten i vissa jurisdiktioner.

*Var kommer Värdepappren att handlas?*

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

*Vilka är de centrala riskerna som är specifika för Värdepappren?*

**Produktens komplexitet:** avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

**Hävstångsrisker:** på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

**Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten:** Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följderna att investeraren kan behöva inneha Instrument tills de löses in.

**Värdeutvecklingen hos de underliggande tillgångarna:** enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

**Automatisk förtida inlösen** – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller räntebetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

**Risker relaterade till störningar på marknaden och extraordinära händelser:** underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

**Aktier som underliggande tillgångar:** aktielänkade Instrument är inte stödda eller främjade av emittenten av aktierna. Emittenten av aktierna har därför inte någon skyldighet att beakta intresset för dem som investerat i Instrumenten varför åtgärder tagna av en sådan emittent av aktier skulle kunna inverka negativt

på Instrumentens marknadsvärde. Den som investerat i Instrumenten har inte rätt att få några utbetalningar eller andra utdelningar till vilka en direkt ägare av de underliggande aktierna annars skulle ha rätt.

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

#### 4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

*Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?*

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten ("Erbjudandeperioden"). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

*Vem är säljaren och/eller personen som ansöker om upptagning till handel?*

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserad Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

*Varför framställs denna Prospektsammanfattning*

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("Nordnet"). Emittenten

kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet. Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.