

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 4 September 2020

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, nor does it authorise, the making of any offer of Instruments in any other circumstances. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 17 December 2020. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki and from www.nordea.com.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 18 December 2019 and the supplemental base prospectuses dated 14 February 2020, 24 March 2020 and 21 July 2020 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

I. GENERAL TERMS

1.

- (i) Instrument Type: Mini Future
- (ii) Type of Warrant: Not Applicable
- (iii) Type of Market Warrant: Not Applicable
- (iv) Type of Turbo Warrant: Not Applicable
- (v) Type of Mini Future/
Unlimited Turbo: Mini Future Short

	(vi)	Type of Certificate:	Not Applicable
2.	(i)	Series Number:	2020: S89N SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	SEK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	7 September 2020
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 60 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

61.	Expiration Date:	Expiration Date Determination
62.	Number of Expiration Date Business Days:	5
63.	Initial Price:	Not Applicable
64.	Initial Price Determination Period:	Not Applicable
65.	Initial Price Determination Date(s):	Not Applicable
66.	Closing Price:	The Reference Price on the Closing Price Determination Date
67.	Closing Price Determination Date(s):	Closing Date Determination

68.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
69.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
70.	Number of Closing Date Business Days:	5
71.	Strike Price:	Not Applicable
72.	Strike Price Determination Period:	Not Applicable
73.	Strike Price Determination Date(s):	Not Applicable
74.	Financing Level:	As specified in the table in Part B of these Final Terms
75.	Financing Level Calculation Date:	Each Scheduled Trading Day
76.	Redemption Price:	Not Applicable
77.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
78.	Reuter's Relevant Screen Page:	LIBOR01=
79.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
80.	Day Calculation Method	Actual/365 (Fixed)
81.	Redemption Price Start:	Not Applicable
82.	Reference Price Determination Method:	Valuation Time
83.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
84.	Reference Price Determination Date(s):	Not Applicable
85.	Reference Price Determination Period:	Not Applicable
86.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
87.	Valuation Time:	20:00 CET
88.	Multiplier:	As specified in the table in Part B of these Final Terms
89.	Underlying Amount:	Not Applicable
90.	Participation Rate:	Not Applicable
91.	Leverage Factor:	Not Applicable
92.	Early Expiration Event:	Not Applicable
93.	Nordnet Termination Event:	Condition 6(j) is Applicable
94.	Commencement of observation of Early Expiration Event:	Not Applicable
95.	Number of Trading Hours:	3 hours
96.	Initial Translation Rate:	Not Applicable
97.	Translation Rate:	Applicable
	• Cross Rate:	Not Applicable
	• Crossing Currency:	Not Applicable

124.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
125.	Number of Redemption Business Days:	5
126.	Redemption Fee:	2.00 per cent. of the Settlement Amount
127.	Specific Early Redemption:	Not Applicable
128.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

129.	Change in Law:	As set out in the Conditions
130.	Increased Costs of Hedging:	As set out in the Conditions
131.	Hedging Disruption:	As set out in the Conditions
132.	Market Disruption:	As set out in the Conditions
133.	Commodity Disruption:	As set out in the Conditions
134.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
135.	Fund Event:	As set out in the Conditions
136.	Changed Calculation:	As set out in the Conditions
137.	Corrections:	As set out in the Conditions
138.	Correction Commodity:	As set out in the Conditions
139.	Correction Currency:	As set out in the Conditions
140.	Extraordinary Events:	As set out in the Conditions
141.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

142.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
143.	Calculation Agent:	Nordea Bank Abp
144.	Relevant Benchmark:	LIBOR is provided by ICE Benchmark Administration Limited. As at the date hereof, ICE Benchmark Administration Limited appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.
145.	Governing Law:	Swedish Law

PURPOSE OF FINAL TERMS

These the Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate
MINISAM DNON43 / SE0014810 388	Advanced Micro Devices	US0079031 078	100,000	0.1	120.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON42 / SE0014810 370	Advanced Micro Devices	US0079031 078	100,000	0.1	90.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON44 / SE0014810 396	Advanced Micro Devices	US0079031 078	100,000	0.1	130.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON45 / SE0014810 404	Advanced Micro Devices	US0079031 078	100,000	0.1	140.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON46 / SE0014810 412	Advanced Micro Devices	US0079031 078	100,000	0.1	150.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON47 / SE0014810 420	Advanced Micro Devices	US0079031 078	100,000	0.1	160.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON48 / SE0014810 438	Advanced Micro Devices	US0079031 078	100,000	0.1	170.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON49 / SE0014810 446	Advanced Micro Devices	US0079031 078	100,000	0.1	180.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON50 / SE0014810 453	Advanced Micro Devices	US0079031 078	100,000	0.1	190.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAM DNON51 / SE0014810 461	Advanced Micro Devices	US0079031 078	100,000	0.1	200.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISBAB ANON27 / SE0014810 487	Alibaba	US01609W 1027	100,000	0.1	425.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISBAB ANON26 / SE0014810 479	Alibaba	US01609W 1027	100,000	0.1	315.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISBAB ANON28 / SE0014810 495	Alibaba	US01609W 1027	100,000	0.1	440.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISBAB ANON29 / SE0014810 503	Alibaba	US01609W 1027	100,000	0.1	455.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR

MINISBAB ANON30 / SE0014810 511	Alibaba	US01609W 1027	100,000	0.1	470.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISBAB ANON31 / SE0014810 529	Alibaba	US01609W 1027	100,000	0.1	485.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISBAB ANON33 / SE0014810 545	Alibaba	US01609W 1027	100,000	0.1	515.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISBAB ANON32 / SE0014810 537	Alibaba	US01609W 1027	100,000	0.1	500.00	USD	New York Stock Exchange	5.00 %	8.0 %	LIBOR
MINISMA NON28 / SE0014810 586	Mastercard	US57636Q1 040	100,000	0.1	380.00	USD	New York Stock Exchange	5.00 %	5.0 %	LIBOR
MINISMSF TNON32 / SE0014810 602	Microsoft	US5949181 045	100,000	0.1	246.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON33 / SE0014810 610	Microsoft	US5949181 045	100,000	0.1	300.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON34 / SE0014810 628	Microsoft	US5949181 045	100,000	0.1	310.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON38 / SE0014810 669	Microsoft	US5949181 045	100,000	0.1	350.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON35 / SE0014810 636	Microsoft	US5949181 045	100,000	0.1	320.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON36 / SE0014810 644	Microsoft	US5949181 045	100,000	0.1	330.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON37 / SE0014810 651	Microsoft	US5949181 045	100,000	0.1	340.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON39 / SE0014810 677	Microsoft	US5949181 045	100,000	0.1	360.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMSF TNON40 / SE0014810 685	Microsoft	US5949181 045	100,000	0.1	370.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISMU NON28 / SE0014810 693	MICRON TECHNOL OGY INC	US5951121 038	100,000	0.1	52.50	USD	NASDAQ Global Select	5.00 %	10.0 %	LIBOR
MINISNVD ANON45 / SE0014810 727	NVIDIA	US67066G1 040	100,000	0.1	640.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON44 /	NVIDIA	US67066G1 040	100,000	0.1	620.00	USD	NASDAQ Global	5.00 %	15.0 %	LIBOR

SE0014810 719							Select			
MINISNVD ANON50 / SE0014810 776	NVIDIA	US67066G1 040	100,000	0.1	960.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON46 / SE0014810 735	NVIDIA	US67066G1 040	100,000	0.1	660.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON49 / SE0014810 768	NVIDIA	US67066G1 040	100,000	0.1	940.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON51 / SE0014810 784	NVIDIA	US67066G1 040	100,000	0.1	980.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON47 / SE0014810 743	NVIDIA	US67066G1 040	100,000	0.1	680.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON52 / SE0014810 792	NVIDIA	US67066G1 040	100,000	0.1	1,000.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISNVD ANON48 / SE0014810 750	NVIDIA	US67066G1 040	100,000	0.1	920.00	USD	NASDAQ Global Select	5.00 %	15.0 %	LIBOR
MINISAAP LNON35 / SE0014810 826	Apple	US0378331 005	100,000	0.1	160.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON36 / SE0014810 834	Apple	US0378331 005	100,000	0.1	170.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON39 / SE0014810 867	Apple	US0378331 005	100,000	0.1	200.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON37 / SE0014810 842	Apple	US0378331 005	100,000	0.1	180.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON40 / SE0014810 875	Apple	US0378331 005	100,000	0.1	210.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON38 / SE0014810 859	Apple	US0378331 005	100,000	0.1	190.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON41 / SE0014810 883	Apple	US0378331 005	100,000	0.1	220.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON42 / SE0014810 891	Apple	US0378331 005	100,000	0.1	230.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON47 / SE0014810 941	Apple	US0378331 005	100,000	0.1	280.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR

MINISAAP LNON48 / SE0014810 958	Apple	US0378331 005	100,000	0.1	290.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON44 / SE0014810 917	Apple	US0378331 005	100,000	0.1	250.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON43 / SE0014810 909	Apple	US0378331 005	100,000	0.1	240.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAMZ NNON43 / SE0014810 990	Amazon.co m	US0231351 067	100,000	0.1	4,050.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON45 / SE0014810 925	Apple	US0378331 005	100,000	0.1	260.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAMZ NNON42 / SE0014810 982	Amazon.co m	US0231351 067	100,000	0.1	3,680.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAMZ NNON44 / SE0014811 006	Amazon.co m	US0231351 067	100,000	0.1	4,100.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON49 / SE0014810 966	Apple	US0378331 005	100,000	0.1	300.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAMZ NNON41 / SE0014810 974	Amazon.co m	US0231351 067	100,000	0.1	3,600.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAAP LNON46 / SE0014810 933	Apple	US0378331 005	100,000	0.1	270.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAMZ NNON45 / SE0014811 014	Amazon.co m	US0231351 067	100,000	0.1	4,150.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISAMZ NNON47 / SE0014811 030	Amazon.co m	US0231351 067	100,000	0.1	4,250.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISFBN ON32 / SE0014811 089	Facebook	US30303M 1027	100,000	0.1	410.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISAMZ NNON46 / SE0014811 022	Amazon.co m	US0231351 067	100,000	0.1	4,200.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISFBN ON31 / SE0014811 071	Facebook	US30303M 1027	100,000	0.1	315.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISFBN ON33 / SE0014811 097	Facebook	US30303M 1027	100,000	0.1	430.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISFBN ON37 /	Facebook	US30303M 1027	100,000	0.1	520.00	USD	NASDAQ Global	5.00 %	7.0 %	LIBOR

SE0014811 139							Select			
MINISFBN ON34 / SE0014811 105	Facebook	US30303M 1027	100,000	0.1	450.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISGOO GNON35 / SE0014811 162	Alphabet (Google)	US02079K3 059	100,000	0.1	2,050.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISGOO GNON40 / SE0014811 212	Alphabet (Google)	US02079K3 059	100,000	0.1	2,300.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISFBN ON35 / SE0014811 113	Facebook	US30303M 1027	100,000	0.1	470.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISGOO GNON37 / SE0014811 188	Alphabet (Google)	US02079K3 059	100,000	0.1	2,150.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISFBN ON36 / SE0014811 121	Facebook	US30303M 1027	100,000	0.1	490.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISGOO GNON39 / SE0014811 204	Alphabet (Google)	US02079K3 059	100,000	0.1	2,250.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISGOO GNON33 / SE0014811 147	Alphabet (Google)	US02079K3 059	100,000	0.1	1,800.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISGOO GNON36 / SE0014811 170	Alphabet (Google)	US02079K3 059	100,000	0.1	2,100.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISGOO GNON38 / SE0014811 196	Alphabet (Google)	US02079K3 059	100,000	0.1	2,200.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISGOO GNON34 / SE0014811 154	Alphabet (Google)	US02079K3 059	100,000	0.1	1,750.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISNFL XNON42 / SE0014811 287	Netflix	US64110L1 061	100,000	0.1	590.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISGOO GNON41 / SE0014811 220	Alphabet (Google)	US02079K3 059	100,000	0.1	2,350.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISGOO GNON42 / SE0014811 238	Alphabet (Google)	US02079K3 059	100,000	0.1	2,400.00	USD	NASDAQ Global Select	5.00 %	5.0 %	LIBOR
MINISNFL XNON41 / SE0014811 279	Netflix	US64110L1 061	100,000	0.1	570.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR
MINISNFL XNON43 / SE0014811 295	Netflix	US64110L1 061	100,000	0.1	610.00	USD	NASDAQ Global Select	5.00 %	7.0 %	LIBOR

MINISTSL ANON45 / SE0014811 337	Tesla	US88160R1 014	100,000	0.1	550.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTSL ANON46 / SE0014811 345	Tesla	US88160R1 014	100,000	0.1	525.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTSL ANON47 / SE0014811 352	Tesla	US88160R1 014	100,000	0.1	500.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTSL ANON48 / SE0014811 360	Tesla	US88160R1 014	100,000	0.1	475.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTSL ANON49 / SE0014811 378	Tesla	US88160R1 014	100,000	0.1	700.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTSL ANON50 / SE0014811 386	Tesla	US88160R1 014	100,000	0.1	750.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTSL ANON51 / SE0014811 394	Tesla	US88160R1 014	100,000	0.1	800.00	USD	NASDAQ Global Select	7.00 %	15.0 %	LIBOR
MINISTWT RNON31 / SE0014811 402	Twitter	US90184L1 026	100,000	0.1	45.00	USD	New York Stock Exchange	5.00 %	5.0 %	LIBOR
MINISTWT RNON32 / SE0014811 410	Twitter	US90184L1 026	100,000	0.1	59.00	USD	New York Stock Exchange	5.00 %	5.0 %	LIBOR
MINISTWT RNON33 / SE0014811 428	Twitter	US90184L1 026	100,000	0.1	61.00	USD	New York Stock Exchange	5.00 %	5.0 %	LIBOR
MINISTWT RNON34 / SE0014811 436	Twitter	US90184L1 026	100,000	0.1	63.00	USD	New York Stock Exchange	5.00 %	5.0 %	LIBOR
MINISSPO NON09 / SE0014811 451	Spotify Technology SA	LU1778762 911	100,000	0.1	300.00	USD	New York Stock Exchange	4.00 %	7.0 %	LIBOR
MINISSPO NON10 / SE0014811 469	Spotify Technology SA	LU1778762 911	100,000	0.1	460.00	USD	New York Stock Exchange	4.00 %	7.0 %	LIBOR
MINISSPO NON11 / SE0014811 477	Spotify Technology SA	LU1778762 911	100,000	0.1	480.00	USD	New York Stock Exchange	4.00 %	7.0 %	LIBOR

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Where an Underlying Asset is a share, depository receipt or bond:

Underlying Asset's designation	Advanced Micro Devices
Issuer of Underlying Asset:	Advanced Micro Devices
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alibaba
Issuer of Underlying Asset:	Alibaba
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alibabagroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Mastercard
Issuer of Underlying Asset:	Mastercard
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mastercard.us
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Microsoft
Issuer of Underlying Asset:	Microsoft
Additional information regarding the issuer:	Additional information about the issuer is available on: www.microsoft.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	MICRON TECHNOLOGY INC
Issuer of Underlying Asset:	MICRON TECHNOLOGY INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.micron.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	NVIDIA
Issuer of Underlying Asset:	NVIDIA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nvidia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Apple
Issuer of Underlying Asset:	Apple
Additional information regarding the issuer:	Additional information about the issuer is available on: www.apple.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Facebook
Issuer of Underlying Asset:	Facebook
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.facebook.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alphabet (Google)
Issuer of Underlying Asset:	Alphabet (Google)
Additional information regarding the issuer:	Additional information about the issuer is available on: www.abc.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Netflix
Issuer of Underlying Asset:	Netflix
Additional information regarding the issuer:	Additional information about the issuer is available on: https://ir.netflix.com/
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Tesla
Issuer of Underlying Asset:	Tesla
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tesla.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Twitter
Issuer of Underlying Asset:	Twitter
Additional information regarding the issuer:	Additional information about the issuer is available on: investor.twitterinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Spotify Technology SA

Issuer of Underlying Asset:	Spotify Technology SA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Sweden (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending

on prevailing market conditions at the time of purchase.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2020: S89N SE ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MINISAMDNON43	SE0014810388
MINISAMDNON42	SE0014810370
MINISAMDNON44	SE0014810396
MINISAMDNON45	SE0014810404
MINISAMDNON46	SE0014810412
MINISAMDNON47	SE0014810420
MINISAMDNON48	SE0014810438
MINISAMDNON49	SE0014810446
MINISAMDNON50	SE0014810453
MINISAMDNON51	SE0014810461
MINISBABANON27	SE0014810487
MINISBABANON26	SE0014810479
MINISBABANON28	SE0014810495
MINISBABANON29	SE0014810503
MINISBABANON30	SE0014810511
MINISBABANON31	SE0014810529
MINISBABANON33	SE0014810545
MINISBABANON32	SE0014810537
MINISMANON28	SE0014810586
MINISMSFTNON32	SE0014810602
MINISMSFTNON33	SE0014810610
MINISMSFTNON34	SE0014810628
MINISMSFTNON38	SE0014810669

MINISMSFTNON35	SE0014810636
MINISMSFTNON36	SE0014810644
MINISMSFTNON37	SE0014810651
MINISMSFTNON39	SE0014810677
MINISMSFTNON40	SE0014810685
MINISMUNON28	SE0014810693
MINISNVDANON45	SE0014810727
MINISNVDANON44	SE0014810719
MINISNVDANON50	SE0014810776
MINISNVDANON46	SE0014810735
MINISNVDANON49	SE0014810768
MINISNVDANON51	SE0014810784
MINISNVDANON47	SE0014810743
MINISNVDANON52	SE0014810792
MINISNVDANON48	SE0014810750
MINISAAPLNON35	SE0014810826
MINISAAPLNON36	SE0014810834
MINISAAPLNON39	SE0014810867
MINISAAPLNON37	SE0014810842
MINISAAPLNON40	SE0014810875
MINISAAPLNON38	SE0014810859
MINISAAPLNON41	SE0014810883
MINISAAPLNON42	SE0014810891
MINISAAPLNON47	SE0014810941
MINISAAPLNON48	SE0014810958
MINISAAPLNON44	SE0014810917
MINISAAPLNON43	SE0014810909
MINISAMZNNON43	SE0014810990
MINISAAPLNON45	SE0014810925
MINISAMZNNON42	SE0014810982
MINISAMZNNON44	SE0014811006
MINISAAPLNON49	SE0014810966
MINISAMZNNON41	SE0014810974

MINISAAPLNON46	SE0014810933
MINISAMZNNON45	SE0014811014
MINISAMZNNON47	SE0014811030
MINISFBNON32	SE0014811089
MINISAMZNNON46	SE0014811022
MINISFBNON31	SE0014811071
MINISFBNON33	SE0014811097
MINISFBNON37	SE0014811139
MINISFBNON34	SE0014811105
MINISGOOGNON35	SE0014811162
MINISGOOGNON40	SE0014811212
MINISFBNON35	SE0014811113
MINISGOOGNON37	SE0014811188
MINISFBNON36	SE0014811121
MINISGOOGNON39	SE0014811204
MINISGOOGNON33	SE0014811147
MINISGOOGNON36	SE0014811170
MINISGOOGNON38	SE0014811196
MINISGOOGNON34	SE0014811154
MINISNFLXNON42	SE0014811287
MINISGOOGNON41	SE0014811220
MINISGOOGNON42	SE0014811238
MINISNFLXNON41	SE0014811279
MINISNFLXNON43	SE0014811295
MINISTSLANON45	SE0014811337
MINISTSLANON46	SE0014811345
MINISTSLANON47	SE0014811352
MINISTSLANON48	SE0014811360
MINISTSLANON49	SE0014811378
MINISTSLANON50	SE0014811386
MINISTSLANON51	SE0014811394
MINISTWTRNON31	SE0014811402
MINISTWTRNON32	SE0014811410

MINISTWTRNON33	SE0014811428
MINISTWTRNON34	SE0014811436
MINISSPONON09	SE0014811451
MINISSPONON10	SE0014811469
MINISSPONON11	SE0014811477

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 18 December 2019.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900OD13047E2L1V03
- (b) According to Article 2 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions

- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 October 2019:

	Number of shares (million)	Per cent of shares and votes⁽¹⁾
Sampo Plc.....	804.9	19.9
Nordea Fonden	158.2	3.9
BlackRock.....	114.5	2.8
Vanguard Funds	101.9	2.5
Alecta.....	98.0	2.4

- 1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson	1963	2018	Chairman
Kari Jordan	1956	2019	Vice Chairman
Pernille Erenbjerg.....	1967	2017	Member
Nigel Hinshelwood.....	1966	2018	Member
Petra van Hoeken.....	1961	2019	Member
Robin Lawther.....	1961	2014	Member
John Maltby.....	1962	2019	Member
Sarah Russell.....	1962	2010	Member
Birger Steen.....	1966	2015	Member
Maria Varsellona	1970	2017	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Six months ended 30 June		Year ended 31 December	
	2020	2019	2019	2018
	<i>(Unaudited)</i>		<i>(Audited)</i>	
	<i>(EUR millions)</i>			
Income Statement				
Total operating income	4,093	4,256	8,635	9,172*
Net loan losses	-852	-103	-536	-173
Net profit for the period	703	1,124	1,542	3,081
Balance Sheet				
Total assets	587,287	582,875	554,848	551,408
Total liabilities	555,528	551,821	523,320	518,507

Total equity.....	31,759	31,054	31,528	32,901
Total liabilities and equity.....	587,287	582,875	554,848	551,408

Cash Flow Statement

Cash flow from operating activities before changes in operating assets and liabilities.....	1,663	4,407	6,321	4,167
Cash flow from operating activities.....	13,474	2,188	-2,532	2,631
Cash flow from investing activities	-247	-713	-191	29
Cash flow from financing activities.....	-1,365	-1,419	-2,274	-2,788
Cash flow for the period.....	11,862	56	-4,997	-128
Change.....	11,862	56	-4,997	-128

* Nordea's policy has been to amortise resolution fees and deposit guarantee fees linearly over the year. Starting from 1 January 2019, Nordea has recognised resolution fees at the beginning of the year when the legal obligation to pay arises and presents the related expenses as "other expenses". The change mainly reflects the change in the structure of the resolution fees following the re-domiciliation of the parent company of the Nordea Group from Sweden to Finland. The consolidated financial statements of the Nordea Group for the twelve months ended as of 31 December 2018 have been restated accordingly to enhance comparability. The figures marked with an asterisk (*) have been restated to reflect the changed recognition and presentation of resolution fees.

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: the Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and service.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the

operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

Operational risks, including risks in connection with investment advice, may affect the Nordea Group's business. The Nordea Group's business operations are dependent on the ability to process a large number of complex transactions across different markets in many currencies. The Nordea Group's operations are carried out through a number of entities. Operational losses, including monetary damages, reputational damage, costs, and direct and indirect financial losses and/or write-downs, may result from many different sources. As a part of its banking and asset management activities, the Nordea Group also provides its customers with investment advice, access to internally as well as externally managed funds and serves as custodian of third party funds. In the event of losses incurred by its customers due to investment advice from the Nordea Group, or the misconduct or fraudulent actions of external fund managers, the Nordea Group's customers may seek compensation from the Nordea Group. Although the Nordea Group has implemented risk controls and taken other actions to mitigate exposures and/or losses, there can be no assurances that such procedures will be effective in controlling each of the operational risks faced by the Nordea Group.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Short on shares	SE0014810388	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810370	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810396	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810404	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810412	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810420	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810438	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810446	SEK	100,000	Open ended

Mini Futures Short on shares	SE0014810453	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810461	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810487	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810479	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810495	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810503	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810511	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810529	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810545	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810537	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810586	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810602	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810610	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810628	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810669	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810636	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810644	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810651	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810677	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810685	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810693	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810727	SEK	100,000	Open ended

Mini Futures Short on shares	SE0014810719	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810776	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810735	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810768	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810784	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810743	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810792	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810750	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810826	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810834	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810867	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810842	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810875	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810859	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810883	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810891	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810941	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810958	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810917	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810909	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810990	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810925	SEK	100,000	Open ended

Mini Futures Short on shares	SE0014810982	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811006	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810966	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810974	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014810933	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811014	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811030	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811089	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811022	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811071	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811097	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811139	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811105	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811162	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811212	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811113	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811188	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811121	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811204	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811147	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811170	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811196	SEK	100,000	Open ended

Mini Futures Short on shares	SE0014811154	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811287	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811220	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811238	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811279	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811295	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811337	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811345	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811352	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811360	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811378	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811386	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811394	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811402	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811410	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811428	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811436	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811451	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811469	SEK	100,000	Open ended
Mini Futures Short on shares	SE0014811477	SEK	100,000	Open ended

- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying

asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.

- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically prior to their scheduled maturity date if certain conditions are met, typically referred to as a "knock". In some circumstances, this

may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Currency fluctuations and exchange rates as underlying assets – where the underlying asset is an exchange rate, or is listed in a currency other than investor's currency, exchange rate fluctuations may affect the yield on the Instruments. Exchange rates for currencies may be affected by complex political and economic factors, including the relative rate of inflation, the balance of payments between countries, the size of the government budget surplus or deficit, and the monetary, tax and/or trade policies adopted by the relevant currencies' governmental bodies. Currency fluctuations can also affect the value or level of other underlying assets in complex ways. If such currency fluctuations cause the value or level of the underlying assets to vary, the value or level of the Instruments may fall. If the value or level of one or more underlying asset is issued in a currency other than the currency in which the Instrument is issued, investors may be exposed to an increased risk associated with foreign currency exchange rates. Previous exchange rates do not necessarily serve as indications of future exchange rates for foreign currencies.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Shares as underlying assets – Share-linked instruments are not sponsored or promoted by the issuer of the shares. Accordingly, the issuer of the shares has no obligation to take into account the interests of investors in the Instruments and thus the actions of such share issuer might negatively affect the market value of the Instruments. An investor in the Instruments is not entitled to receive any payments or other dividends to which a direct owner of the underlying shares would otherwise be entitled.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

**SAMMANFATTNING AV GRUNDPROSPEKT: MINI FUTURES SHORT - 2020: S89N SE UTSTÄLLT
AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV
WARRANTER OCH CERTIFIKAT**

1. Introduktion och varningar

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<u>Titel på Instrumenten</u>	<u>ISIN</u>
MINISAMDNON43	SE0014810388
MINISAMDNON42	SE0014810370
MINISAMDNON44	SE0014810396
MINISAMDNON45	SE0014810404
MINISAMDNON46	SE0014810412
MINISAMDNON47	SE0014810420
MINISAMDNON48	SE0014810438
MINISAMDNON49	SE0014810446
MINISAMDNON50	SE0014810453
MINISAMDNON51	SE0014810461
MINISBABANON27	SE0014810487
MINISBABANON26	SE0014810479
MINISBABANON28	SE0014810495
MINISBABANON29	SE0014810503
MINISBABANON30	SE0014810511
MINISBABANON31	SE0014810529
MINISBABANON33	SE0014810545
MINISBABANON32	SE0014810537
MINISMANON28	SE0014810586
MINISMSFTNON32	SE0014810602
MINISMSFTNON33	SE0014810610
MINISMSFTNON34	SE0014810628
MINISMSFTNON38	SE0014810669

MINISMSFTNON35	SE0014810636
MINISMSFTNON36	SE0014810644
MINISMSFTNON37	SE0014810651
MINISMSFTNON39	SE0014810677
MINISMSFTNON40	SE0014810685
MINISMUNON28	SE0014810693
MINISNVDANON45	SE0014810727
MINISNVDANON44	SE0014810719
MINISNVDANON50	SE0014810776
MINISNVDANON46	SE0014810735
MINISNVDANON49	SE0014810768
MINISNVDANON51	SE0014810784
MINISNVDANON47	SE0014810743
MINISNVDANON52	SE0014810792
MINISNVDANON48	SE0014810750
MINISAAPLNON35	SE0014810826
MINISAAPLNON36	SE0014810834
MINISAAPLNON39	SE0014810867
MINISAAPLNON37	SE0014810842
MINISAAPLNON40	SE0014810875
MINISAAPLNON38	SE0014810859
MINISAAPLNON41	SE0014810883
MINISAAPLNON42	SE0014810891
MINISAAPLNON47	SE0014810941
MINISAAPLNON48	SE0014810958
MINISAAPLNON44	SE0014810917
MINISAAPLNON43	SE0014810909
MINISAMZNNON43	SE0014810990
MINISAAPLNON45	SE0014810925
MINISAMZNNON42	SE0014810982
MINISAMZNNON44	SE0014811006
MINISAAPLNON49	SE0014810966
MINISAMZNNON41	SE0014810974

MINISAAPLNON46	SE0014810933
MINISAMZNNON45	SE0014811014
MINISAMZNNON47	SE0014811030
MINISFBNON32	SE0014811089
MINISAMZNNON46	SE0014811022
MINISFBNON31	SE0014811071
MINISFBNON33	SE0014811097
MINISFBNON37	SE0014811139
MINISFBNON34	SE0014811105
MINISGOOGNON35	SE0014811162
MINISGOOGNON40	SE0014811212
MINISFBNON35	SE0014811113
MINISGOOGNON37	SE0014811188
MINISFBNON36	SE0014811121
MINISGOOGNON39	SE0014811204
MINISGOOGNON33	SE0014811147
MINISGOOGNON36	SE0014811170
MINISGOOGNON38	SE0014811196
MINISGOOGNON34	SE0014811154
MINISNFLXNON42	SE0014811287
MINISGOOGNON41	SE0014811220
MINISGOOGNON42	SE0014811238
MINISNFLXNON41	SE0014811279
MINISNFLXNON43	SE0014811295
MINISTSLANON45	SE0014811337
MINISTSLANON46	SE0014811345
MINISTSLANON47	SE0014811352
MINISTSLANON48	SE0014811360
MINISTSLANON49	SE0014811378
MINISTSLANON50	SE0014811386
MINISTSLANON51	SE0014811394
MINISTWTRNON31	SE0014811402
MINISTWTRNON32	SE0014811410

MINISTWTRNON33	SE0014811428
MINISTWTRNON34	SE0014811436
MINISSPONON09	SE0014811451
MINISSPONON10	SE0014811469
MINISSPONON11	SE0014811477

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900OD13047E2L1V03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är Säljaren och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 18 december 2019.

Varning till Investerares:

Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en klagande investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (b) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag etablerat enligt finsk lag. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900OD13047E2L1V03.
- (c) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare, i dess egenskap av moderbolag, deltar Nordea Bank Abp i, och är ombesörjer och ansvarar för övergripande funktioner i koncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.

(d) Följande tabell ger information om Emittentens fem största aktieägare per den 31 oktober 2019:

	Antal aktier (miljone r)	Procent av aktier och röster ⁽¹⁾
Sampo Plc.....	804.9	19.9
Nordea Fonden	158.2	3.9
BlackRock.....	114.5	2.8
Vanguard Funds	101.9	2.5
Alecta	98.0	2.4

1) Exklusive aktier emitterade under Nordeas långfristiga incitamentsprogram.

(e) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelsele damot sedan	Position
Torbjörn Magnusson	1963	2018	Ordförande
Kari Jordan	1956	2019	Vice Ordförande
Pernille Erenbjerg	1967	2017	Ledamot
Nigel Hinshelwood	1966	2018	Ledamot
Petra van Hoeken.....	1961	2019	Ledamot
Robin Lawther.....	1961	2014	Ledamot
John Maltby.....	1962	2019	Ledamot
Sarah Russell	1962	2010	Ledamot
Birger Steen.....	1966	2015	Ledamot
Maria Varsellona	1970	2017	Ledamot

(f) Emittenten revisor är PricewaterhouseCoopers Oy.

Vilken är den centrala finansiella informationen avseende Emittenten?

	Sexmånadersperioden som avslutades den 30 juni		Året som avslutades den 31 december	
	2020	2019	2019	2018
	<i>(Oreviderad)</i>		<i>(Reviderad)</i>	
	<i>(miljoner euro)</i>			
Resultaträkning				
Summa rörelseintäkter	4 093	4 256	8 635	9 172*
Kreditförluster.....	-852	-103	-536	-173
Periodens resultat.....	703	1 124	1 542	3 081
Balansräkning				
Summa tillgångar.....	587 287	582 875	554 848	551 408
Summa skulder	555 528	551 821	523 320	518 507
Summa eget kapital.....	31 759	31 054	31 528	32 901
Summa skulder och eget kapital.....	587 287	582 875	554 848	551 408

Kassaflödesanalys				
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder.....	1 663	4 407	6 321	4 167
Kassaflöde från den löpande verksamheten	13 474	2 188	-2 532	2 631
Kassaflöde från investeringsverksamheten	-247	-713	-191	29
Kassaflöde från finansieringsverksamheten	-1 365	-1 419	-2 274	-2 788
Periodens kassaflöde.....	11 862	56	-4 997	-128
Förändring	11 862	56	-4 997	-128

* Nordeas policy har varit att amortera resolutionsavgifter och insättningsgarantiavgifter linjärt över verksamhetsåret. Från och med den 1 januari 2019 har Nordea erkänt resolutionsavgifter i början av det år som den legala betalningsskyldigheten uppstår och presenterar därtill relaterade kostnader som "övriga kostnader". Förändringen speglar främst ändringen av strukturen för resolutionsavgifterna som följer av att moderbolaget inom Nordeakoncernen har flyttats från Sverige till Finland. Nordeakoncernens koncernredovisning för verksamhetsåret som avslutades den 31 december 2018 har justerats för att förstärka jämförbarheten. De siffror som är markerade med en asterisk (*) har justerats för att spegla den förändrade presentationen av resolutionsavgifter.

Vad är de centrala riskerna specifika för Emittenten?

Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat: Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Negativ ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

Nordeakoncernen är utsatt för marknadsprisrisk: Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar: Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet: Likviditetsrisk är risken för att

Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparter och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

Operationella risker, inklusive risker i samband med investeringsrådgivning, kan påverka

Nordeakoncernens verksamhet: För att Nordeakoncernens verksamhet ska fungera måste koncernen kunna genomföra ett stort antal komplexa transaktioner på olika marknader i många valutor. Nordeakoncernens utövar sin verksamhet genom flera olika bolag. Verksamhetsförluster, inklusive monetära skadestånd, försämrat rykte, kostnader, direkta och indirekta ekonomiska förluster och/eller nedskrivningar kan uppstå av flera olika orsaker. Som en del av bankverksamheten och tillgångsförvaltningen erbjuder Nordeakoncernen sina kunder investeringsrådgivning, tillgång till internt såväl som externt förvaltade fonder samt agerar förvaringsinstitut för fonder som förvaltas av tredje part. För det fall förluster uppstår hos kunder som fått investeringsrådgivning från Nordeakoncernen, alternativt på grund av försummelse eller bedrägliga handlingar av externa fondförvaltare, kan Nordeakoncernen krävas på ersättning. Trots att Nordeakoncernen har implementerat riskkontroller och vidtagit andra åtgärder för att minska exponeringen och/eller förlusterna, finns inga garantier för att åtagandena kommer att vara effektiva i att hantera de olika verksamhetsrisker som Nordeakoncernen står inför.

3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Mini Futures Short på aktier	SE0014810388	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810370	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810396	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810404	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810412	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810420	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810438	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810446	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810453	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810461	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810487	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810479	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810495	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810503	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810511	SEK	100000	Open ended

Mini Futures Short på aktier	SE0014810529	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810545	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810537	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810586	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810602	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810610	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810628	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810669	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810636	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810644	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810651	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810677	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810685	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810693	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810727	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810719	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810776	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810735	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810768	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810784	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810743	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810792	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810750	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810826	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810834	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810867	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810842	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810875	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810859	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810883	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810891	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810941	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810958	SEK	100000	Open ended

Mini Futures Short på aktier	SE0014810917	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810909	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810990	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810925	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810982	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811006	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810966	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810974	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014810933	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811014	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811030	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811089	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811022	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811071	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811097	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811139	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811105	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811162	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811212	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811113	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811188	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811121	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811204	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811147	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811170	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811196	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811154	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811287	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811220	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811238	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811279	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811295	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811337	SEK	100000	Open ended

Mini Futures Short på aktier	SE0014811345	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811352	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811360	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811378	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811386	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811394	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811402	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811410	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811428	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811436	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811451	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811469	SEK	100000	Open ended
Mini Futures Short på aktier	SE0014811477	SEK	100000	Open ended

- (b) **Mini Future Short:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången under Instrumentens löptid. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Priset på Instrumenten kommer att stiga när priset på den underliggande tillgången sjunker och sjunka när priset på den underliggande tillgången stiger. Om priset på den underliggande tillgången är under eller lika med förluststoppnivån kommer Instrumenten att sägas upp och hela eller delar av det investerade beloppet att gå förlorat. Förluststoppnivån och finansieringsnivån kommer att justeras dagligen. Även valutakursförändringar kommer att påverka Instrumentens värdeutveckling.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjudande och försäljning av Instrumenten i vissa jurisdiktioner.

Var kommer Värdepappren att handlas?

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

Vilka är de centrala riskerna som är specifika för Värdepappren?

Produktens komplexitet: avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla

matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

Hävstångsrisiker: på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten: Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följderna att investeraren kan behöva inneha Instrument tills de löses in.

Värdeutvecklingen hos de underliggande tillgångarna: enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

Automatisk förtida inlösen – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

Valutakursförändringar och växelkurser som underliggande tillgångar: när den underliggande tillgången är en växelkurs eller är angiven i en annan valuta än investerarens egen valuta kan valutakursförändringar påverka avkastningen på Instrumenten. Växelkurser för valutor kan påverkas av komplexa politiska och ekonomiska faktorer, bland annat den relativa inflationstakten, förhållandet mellan betalningar länder emellan, storleken på staters budgetöverskott eller budgetunderskott samt ekonomiska, skattemässiga och/eller handelsrelaterade politiska policys som följs av de relevanta valutornas stater. Valutakursförändringar kan även på ett komplicerat sätt påverka värdet eller nivån på andra underliggande tillgångar. Om sådana valutakursförändringar orsakar förändring i värdet eller nivån på de underliggande tillgångarna kan värdet eller nivån på Instrumenten minska. Om värdet eller nivån på en eller flera underliggande tillgångar är angivna i en annan valuta än den valuta i vilken Instrumenten är emitterade, kan investerare vara exponerade för en ökad risk vad gäller utländska valutakurser. Historiska växelkurser för utländska valutor behöver inte nödvändigtvis utgöra en indikation beträffande framtida växelkurser.

Risker relaterade till störningar på marknaden och extraordinära händelser: underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

Aktier som underliggande tillgångar: aktielänkade Instrument är inte stödda eller främjade av emittenten av aktierna. Emittenten av aktierna har därför inte någon skyldighet att beakta intresset för dem som investerat i Instrumenten varför åtgärder tagna av en sådan emittent av aktier skulle kunna inverka negativt på Instrumentens marknadsvärde. Den som investerat i Instrumenten har inte rätt att få några utbetalningar eller andra utdelningar till vilka en direkt ägare av de underliggande aktierna annars skulle ha rätt.

Risker relaterade till korta exponeringar: en ”lång” exponering innebär att värdeutvecklingen hos Instrumentet kommer att stiga när värdet på den underliggande tillgången stiger. Motsatsvis kommer Instrument med en ”kort” exponering, bland annat Bear Certifikat, att sjunka i värde när värdet på den underliggande tillgången stiger. Ett ökat värde på den underliggande tillgången kan därför resultera i att en investerare förlorar delar av eller hela det investerade kapitalet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten (**”Erbjudandeperioden”**). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehåsa av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

Vem är säljaren och/eller personen som ansöker om upptagning till handel?

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserad Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

Varför framställs denna Prospektsammanfattning

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("**Nordnet**"). Emittenten kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet. Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.