

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 7 October 2021

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area or in the United Kingdom will be made pursuant to an exemption under the Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, nor does it authorise, the making of any offer of Instruments in any other circumstances. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 17 December 2021. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 18 December 2020 and the supplemental base prospectuses dated 10 February 2021 and 3 March 2021 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus, the base prospectus supplements and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

I. GENERAL TERMS

1.

- (i) Instrument Type: Mini Future
- (ii) Type of Warrant: Not Applicable
- (iii) Type of Market Warrant: Not Applicable
- (iv) Type of Turbo Warrant: Not Applicable

	(v) Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vi) Type of Certificate:	Not Applicable
	(vii) FX Underlying:	Not Applicable
2.	(i) Series Number:	2021: S196N SE
	(ii) Tranche Number:	1
	(iii) Date on which the Instruments become fungible:	Not Applicable
3.	Currency:	SEK
4.	Number of Instruments	
	(i) Series:	As set out in the table in Part B of these Final Terms
	(ii) Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.	Issue Date:	8 October 2021
7.	Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:	Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:	Following Business Day Convention
10.	Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 60 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

61.	Expiration Date:	Expiration Date Determination
62.	Number of Expiration Date Business Days:	5
63.	Initial Price:	Not Applicable
64.	Initial Price Determination Period:	Not Applicable
65.	Initial Price Determination Date(s):	Not Applicable

66.	Closing Price:	The Reference Price on the Closing Price Determination Date
67.	Closing Price Determination Date(s):	Closing Date Determination
68.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
69.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
70.	Number of Closing Date Business Days:	5
71.	Strike Price:	Not Applicable
72.	Strike Price Determination Period:	Not Applicable
73.	Strike Price Determination Date(s):	Not Applicable
74.	Financing Level:	As specified in the table in Part B of these Final Terms
75.	Financing Level Calculation Date:	Each Scheduled Trading Day
76.	Redemption Price:	Not Applicable
77.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
78.	Reuter's Relevant Screen Page:	LIBOR01=
79.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
80.	Day Calculation Method	Actual/365 (Fixed)
81.	Redemption Price Start:	Not Applicable
82.	Reference Price Determination Method:	Valuation Time
83.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
84.	Reference Price Determination Date(s):	Not Applicable
85.	Reference Price Determination Period:	Not Applicable
86.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
87.	Valuation Time:	20:00 CET
88.	Multiplier:	As specified in the table in Part B of these Final Terms
89.	Underlying Amount:	Not Applicable
90.	Participation Rate:	Not Applicable
91.	Leverage Factor:	Not Applicable
92.	Early Expiration Event:	Not Applicable
93.	Nordnet Termination Event:	Condition 6(j) is Applicable
94.	Commencement of observation of Early Expiration Event:	Not Applicable
95.	Number of Trading Hours:	3 hours
96.	Initial Translation Rate:	Not Applicable
97.	Translation Rate:	Applicable

	• Cross Rate:	Not Applicable
	• Crossing Currency:	Not Applicable
98.	Exchange Rate Reference Source:	Thomson Reuters
99.	Exchange Rate Reference Time:	18:00 CET
100.	Settlement Amount Cap:	Not Applicable
101.	Settlement Amount Floor:	Not Applicable
102.	Dividend Coupon:	Not Applicable
103.	Dividend Coupon Date(s):	Not Applicable
104.	Dividend Reinvestment:	Not Applicable
105.	Dividend Reinvestment Date(s):	Not Applicable
106.	Material Price Movement:	Not Applicable
107.	Material Price Percentage:	Not Applicable
108.	Max Level:	Not Applicable
109.	Barrier Level(s):	Not Applicable
110.	Determination Date(s):	Not Applicable
111.	Barrier Reference Price:	Not Applicable
112.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
113.	Administration Fee:	Not Applicable
114.	Maximum Administration Fee:	Not Applicable
115.	Initial Accumulated Value:	Not Applicable
116.	Accumulated Value Calculation Day:	Not Applicable
117.	Stop Loss Event:	Applicable
118.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
119.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
120.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
121.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
122.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV.	EARLY REDEMPTION	APPLICABLE
123.	Application for Redemption:	Applicable
124.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
125.	Number of Redemption Business Days:	5
126.	Redemption Fee:	2.00 per cent. of the Settlement Amount
127.	Specific Early Redemption:	Applicable
128.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

129.	Change in Law:	As set out in the Conditions
130.	Increased Costs of Hedging:	As set out in the Conditions
131.	Hedging Disruption:	As set out in the Conditions
132.	Market Disruption:	As set out in the Conditions
133.	Commodity Disruption:	As set out in the Conditions
134.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
135.	Fund Event:	As set out in the Conditions
136.	Changed Calculation:	As set out in the Conditions
137.	Corrections:	As set out in the Conditions
138.	Correction Commodity:	As set out in the Conditions
139.	Correction Currency:	As set out in the Conditions
140.	Extraordinary Events:	As set out in the Conditions
141.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

142.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
143.	Calculation Agent:	Nordea Bank Abp
144.	Relevant Benchmark:	LIBOR is provided by ICE Benchmark Administration Limited. As at the date hereof, ICE Benchmark Administration Limited appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.

145. Governing Law:

Swedish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate
MFSADBNON01 / SE0016837801	Adobe Systems	US00724F1012	100.000	0,1	650,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSADBNON02 / SE0016837819	Adobe Systems	US00724F1012	100.000	0,1	700,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSADBNON03 / SE0016837827	Adobe Systems	US00724F1012	100.000	0,1	750,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSADBNON04 / SE0016837835	Adobe Systems	US00724F1012	100.000	0,1	800,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSADBNON05 / SE0016837843	Adobe Systems	US00724F1012	100.000	0,1	850,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSADBNON06 / SE0016837850	Adobe Systems	US00724F1012	100.000	0,1	900,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSADBNON07 / SE0016837868	Adobe Systems	US00724F1012	100.000	0,1	950,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSAMZNON67 / SE0016837975	Amazon.com	US0231351067	100.000	0,1	3.500,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZNON68 / SE0016837983	Amazon.com	US0231351067	100.000	0,1	3.550,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZNON69 / SE0016837991	Amazon.com	US0231351067	100.000	0,1	3.600,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZNON70 / SE0016838007	Amazon.com	US0231351067	100.000	0,1	3.650,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZNON71 / SE0016838015	Amazon.com	US0231351067	100.000	0,1	3.700,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZNON72 / SE0016838023	Amazon.com	US0231351067	100.000	0,1	3.750,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR

MFSAMZN NON73 / SE0016838 031	Amazon.co m	US0231351 067	100.000	0,1	3.800,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZN NON74 / SE0016838 049	Amazon.co m	US0231351 067	100.000	0,1	3.850,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZN NON75 / SE0016838 056	Amazon.co m	US0231351 067	100.000	0,1	3.900,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZN NON76 / SE0016838 064	Amazon.co m	US0231351 067	100.000	0,1	4.100,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZN NON77 / SE0016838 072	Amazon.co m	US0231351 067	100.000	0,1	4.150,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMZN NON78 / SE0016838 080	Amazon.co m	US0231351 067	100.000	0,1	4.200,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON64 / SE0016837 876	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	122,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON65 / SE0016837 884	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	200,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON66 / SE0016837 892	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	210,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON67 / SE0016837 900	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	220,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON68 / SE0016837 918	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	230,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON69 / SE0016837 926	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	240,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAMDN ON70 / SE0016837 934	Advanced Micro Devices Inc	US0079031 078	100.000	0,1	250,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSAAPL NON52 / SE0016837 728	Apple	US0378331 005	100.000	0,1	160,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSBABA NON50 / SE0016838 288	Alibaba	US01609W 1027	100.000	0,1	170,00	USD	New York Stock Exchange	5,00 %	8 %	LIBOR
MFSBABA NON51 / SE0016838 296	Alibaba	US01609W 1027	100.000	0,1	180,00	USD	New York Stock Exchange	5,00 %	8 %	LIBOR
MFSBABA NON52 /	Alibaba	US01609W 1027	100.000	0,1	190,00	USD	New York Stock	5,00 %	8 %	LIBOR

SE0016838 304							Exchange			
MFSBABA NON53 / SE0016838 312	Alibaba	US01609W 1027	100.000	0,1	200,00	USD	New York Stock Exchange	5,00 %	8 %	LIBOR
MFSBABA NON54 / SE0016838 320	Alibaba	US01609W 1027	100.000	0,1	210,00	USD	New York Stock Exchange	5,00 %	8 %	LIBOR
MFSBRKN ON01 / SE0016838 403	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	300,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBRKN ON02 / SE0016838 411	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	315,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBRKN ON03 / SE0016838 429	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	330,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBRKN ON04 / SE0016838 437	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	345,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBRKN ON05 / SE0016838 445	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	360,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBRKN ON06 / SE0016838 452	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	375,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBRKN ON07 / SE0016838 460	BERKSHIR E HATHAW AY INC-CL B	US0846707 026	100.000	0,1	390,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBANO N50 / SE0016838 163	Boeing Company	US0970231 058	100.000	0,1	280,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBANO N51 / SE0016838 171	Boeing Company	US0970231 058	100.000	0,1	300,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBANO N52 / SE0016838 189	Boeing Company	US0970231 058	100.000	0,1	320,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBANO N53 / SE0016838 197	Boeing Company	US0970231 058	100.000	0,1	340,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBANO N54 / SE0016838 205	Boeing Company	US0970231 058	100.000	0,1	360,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSBANO N55 / SE0016838	Boeing Company	US0970231 058	100.000	0,1	380,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR

213										
MFSBANO N56 / SE0016838 221	Boeing Company	US0970231 058	100.000	0,1	400,00	USD	New York Stock Exchange	5,00 %	10 %	LIBOR
MFSDISNO N11 / SE0016838 544	Walt Disney	US2546871 060	100.000	0,1	190,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSDISNO N12 / SE0016838 551	Walt Disney	US2546871 060	100.000	0,1	200,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSDISNO N13 / SE0016838 569	Walt Disney	US2546871 060	100.000	0,1	210,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSDISNO N14 / SE0016838 577	Walt Disney	US2546871 060	100.000	0,1	220,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSDISNO N15 / SE0016838 585	Walt Disney	US2546871 060	100.000	0,1	230,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSDISNO N16 / SE0016838 593	Walt Disney	US2546871 060	100.000	0,1	240,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSDISNO N17 / SE0016838 601	Walt Disney	US2546871 060	100.000	0,1	250,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSFBNO N49 / SE0016838 627	Facebook	US30303M 1027	100.000	0,1	370,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSFBNO N50 / SE0016838 635	Facebook	US30303M 1027	100.000	0,1	385,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSFBNO N51 / SE0016838 643	Facebook	US30303M 1027	100.000	0,1	400,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSFBNO N52 / SE0016838 650	Facebook	US30303M 1027	100.000	0,1	415,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSFBNO N53 / SE0016838 668	Facebook	US30303M 1027	100.000	0,1	480,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSFBNO N54 / SE0016838 676	Facebook	US30303M 1027	100.000	0,1	500,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSFBNO N55 / SE0016838 684	Facebook	US30303M 1027	100.000	0,1	520,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSGOOG NON57 / SE0016838 726	Alphabet	US02079K1 079	100.000	0,1	2.900,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR

MFSGOOG NON58 / SE0016838 734	Alphabet	US02079K1 079	100.000	0,1	2.950,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON59 / SE0016838 742	Alphabet	US02079K1 079	100.000	0,1	3.000,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON60 / SE0016838 759	Alphabet	US02079K1 079	100.000	0,1	3.050,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON61 / SE0016838 767	Alphabet	US02079K1 079	100.000	0,1	3.100,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON62 / SE0016838 775	Alphabet	US02079K1 079	100.000	0,1	3.150,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON63 / SE0016838 783	Alphabet	US02079K1 079	100.000	0,1	3.200,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON64 / SE0016838 791	Alphabet	US02079K1 079	100.000	0,1	3.250,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON65 / SE0016838 809	Alphabet	US02079K1 079	100.000	0,1	3.300,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON66 / SE0016838 817	Alphabet	US02079K1 079	100.000	0,1	3.350,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON67 / SE0016838 825	Alphabet	US02079K1 079	100.000	0,1	3.400,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON68 / SE0016838 833	Alphabet	US02079K1 079	100.000	0,1	3.450,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSGOOG NON69 / SE0016838 841	Alphabet	US02079K1 079	100.000	0,1	3.500,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSINTNO N38 / SE0016838 858	Intel	US4581401 001	100.000	0,1	65,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSINTNO N39 / SE0016838 866	Intel	US4581401 001	100.000	0,1	85,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSINTNO N40 / SE0016838 874	Intel	US4581401 001	100.000	0,1	90,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSINTNO N41 / SE0016838 882	Intel	US4581401 001	100.000	0,1	95,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSINTNO N42 /	Intel	US4581401 001	100.000	0,1	100,00	USD	NASDAQ Global	5,00 %	5 %	LIBOR

SE0016838 890							Select			
MFSMANO N31 / SE0016838 908	Mastercard	US57636Q1 040	100.000	0,1	395,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSMANO N32 / SE0016838 916	Mastercard	US57636Q1 040	100.000	0,1	490,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSMANO N33 / SE0016838 924	Mastercard	US57636Q1 040	100.000	0,1	510,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSMUNO N38 / SE0016839 047	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	85,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N39 / SE0016839 054	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	90,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N40 / SE0016839 062	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	95,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N41 / SE0016839 070	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	100,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N42 / SE0016839 088	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	105,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N43 / SE0016839 096	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	110,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N44 / SE0016839 104	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	115,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N45 / SE0016839 112	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	120,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMUNO N46 / SE0016839 120	MICRON TECHNOL OGY INC	US5951121 038	100.000	0,1	125,00	USD	NASDAQ Global Select	5,00 %	10 %	LIBOR
MFSMSFT NON50 / SE0016838 940	Microsoft	US5949181 045	100.000	0,1	360,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSMSFT NON51 / SE0016838 957	Microsoft	US5949181 045	100.000	0,1	380,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSMSFT NON52 / SE0016838 965	Microsoft	US5949181 045	100.000	0,1	400,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSMSFT NON53 / SE0016838 973	Microsoft	US5949181 045	100.000	0,1	420,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR

MFSMSFT NON54 / SE0016838 981	Microsoft	US5949181 045	100.000	0,1	440,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSMSFT NON55 / SE0016838 999	Microsoft	US5949181 045	100.000	0,1	460,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSMSFT NON56 / SE0016839 005	Microsoft	US5949181 045	100.000	0,1	480,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSMSFT NON57 / SE0016839 013	Microsoft	US5949181 045	100.000	0,1	500,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON57 / SE0016839 179	Netflix	US64110L1 061	100.000	0,1	730,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON58 / SE0016839 187	Netflix	US64110L1 061	100.000	0,1	750,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON59 / SE0016839 195	Netflix	US64110L1 061	100.000	0,1	770,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON60 / SE0016839 203	Netflix	US64110L1 061	100.000	0,1	790,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON61 / SE0016839 211	Netflix	US64110L1 061	100.000	0,1	810,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON62 / SE0016839 229	Netflix	US64110L1 061	100.000	0,1	830,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNFLX NON63 / SE0016839 237	Netflix	US64110L1 061	100.000	0,1	850,00	USD	NASDAQ Global Select	5,00 %	7 %	LIBOR
MFSNVDA NON62 / SE0016839 294	NVIDIA	US67066G1 040	100.000	0,1	260,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON63 / SE0016839 302	NVIDIA	US67066G1 040	100.000	0,1	275,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON64 / SE0016839 310	NVIDIA	US67066G1 040	100.000	0,1	290,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON65 / SE0016839 328	NVIDIA	US67066G1 040	100.000	0,1	305,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON66 / SE0016839 336	NVIDIA	US67066G1 040	100.000	0,1	320,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON67 /	NVIDIA	US67066G1 040	100.000	0,1	335,00	USD	NASDAQ Global	5,00 %	15 %	LIBOR

SE0016839344							Select			
MFSNVDA NON68 / SE0016839351	NVIDIA	US67066G1040	100.000	0,1	350,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON69 / SE0016839369	NVIDIA	US67066G1040	100.000	0,1	365,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSNVDA NON70 / SE0016839377	NVIDIA	US67066G1040	100.000	0,1	380,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSPLTN ON01 / SE0016839450	Palantir Technologies Inc	US69608A1088	100.000	0,1	30,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPLTN ON02 / SE0016839468	Palantir Technologies Inc	US69608A1088	100.000	0,1	31,50	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPLTN ON03 / SE0016839476	Palantir Technologies Inc	US69608A1088	100.000	0,1	33,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPLTN ON04 / SE0016839484	Palantir Technologies Inc	US69608A1088	100.000	0,1	34,50	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPLTN ON05 / SE0016839492	Palantir Technologies Inc	US69608A1088	100.000	0,1	36,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPLTN ON06 / SE0016839500	Palantir Technologies Inc	US69608A1088	100.000	0,1	37,50	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPLTN ON07 / SE0016839518	Palantir Technologies Inc	US69608A1088	100.000	0,1	39,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSPPYPN ON01 / SE0016839732	PayPal	US70450Y1038	100.000	0,1	300,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSPPYPN ON02 / SE0016839740	PayPal	US70450Y1038	100.000	0,1	315,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSPPYPN ON03 / SE0016839757	PayPal	US70450Y1038	100.000	0,1	330,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSPPYPN ON04 / SE0016839765	PayPal	US70450Y1038	100.000	0,1	345,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSPPYPN ON05 / SE0016839773	PayPal	US70450Y1038	100.000	0,1	360,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSPPYPN ON06 / SE0016839781	PayPal	US70450Y1038	100.000	0,1	375,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR

MFSPYPN ON07 / SE0016839 799	PayPal	US70450Y1 038	100.000	0,1	390,00	USD	NASDAQ Global Select	5,00 %	5 %	LIBOR
MFSPUN ON01 / SE0016839 591	Plug Power Inc	US72919P2 020	100.000	0,1	30,00	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSPUN ON02 / SE0016839 609	Plug Power Inc	US72919P2 020	100.000	0,1	31,50	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSPUN ON03 / SE0016839 617	Plug Power Inc	US72919P2 020	100.000	0,1	33,00	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSPUN ON04 / SE0016839 625	Plug Power Inc	US72919P2 020	100.000	0,1	34,50	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSPUN ON05 / SE0016839 633	Plug Power Inc	US72919P2 020	100.000	0,1	36,00	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSPUN ON06 / SE0016839 641	Plug Power Inc	US72919P2 020	100.000	0,1	37,50	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSPUN ON07 / SE0016839 658	Plug Power Inc	US72919P2 020	100.000	0,1	39,00	USD	Nasdaq	5,00 %	15 %	LIBOR
MFSSPON ON19 / SE0016839 815	Spotify Technology	LU1778762 911	100.000	0,1	280,00	USD	New York Stock Exchange	4,00 %	7 %	LIBOR
MFSSQNO N01 / SE0016839 898	SQUARE INC	US8522341 036	100.000	0,1	300,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSSQNO N02 / SE0016839 906	SQUARE INC	US8522341 036	100.000	0,1	315,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSSQNO N03 / SE0016839 914	SQUARE INC	US8522341 036	100.000	0,1	330,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSSQNO N04 / SE0016839 922	SQUARE INC	US8522341 036	100.000	0,1	345,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSSQNO N05 / SE0016839 930	SQUARE INC	US8522341 036	100.000	0,1	360,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSSQNO N06 / SE0016839 948	SQUARE INC	US8522341 036	100.000	0,1	375,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSSQNO N07 / SE0016839 955	SQUARE INC	US8522341 036	100.000	0,1	390,00	USD	New York Stock Exchange	5,00 %	15 %	LIBOR
MFSTWTR NON50 /	Twitter	US90184L1 026	100.000	0,1	67,50	USD	New York Stock	5,00 %	5 %	LIBOR

SE0016840 029							Exchange			
MFSTWTR NON51 / SE0016840 037	Twitter	US90184L1 026	100.000	0,1	69,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSTWTR NON52 / SE0016840 045	Twitter	US90184L1 026	100.000	0,1	80,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSTWTR NON53 / SE0016840 052	Twitter	US90184L1 026	100.000	0,1	85,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSTWTR NON54 / SE0016840 060	Twitter	US90184L1 026	100.000	0,1	90,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSTWTR NON55 / SE0016840 078	Twitter	US90184L1 026	100.000	0,1	95,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSTWTR NON56 / SE0016840 086	Twitter	US90184L1 026	100.000	0,1	100,00	USD	New York Stock Exchange	5,00 %	5 %	LIBOR
MFSZMNO N01 / SE0016840 151	Zoom Video Communica tions Inc	US98980L1 017	100.000	0,1	300,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSZMNO N02 / SE0016840 169	Zoom Video Communica tions Inc	US98980L1 017	100.000	0,1	320,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSZMNO N03 / SE0016840 177	Zoom Video Communica tions Inc	US98980L1 017	100.000	0,1	340,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSZMNO N04 / SE0016840 185	Zoom Video Communica tions Inc	US98980L1 017	100.000	0,1	360,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSZMNO N05 / SE0016840 193	Zoom Video Communica tions Inc	US98980L1 017	100.000	0,1	380,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR
MFSZMNO N06 / SE0016840 201	Zoom Video Communica tions Inc	US98980L1 017	100.000	0,1	400,00	USD	NASDAQ Global Select	5,00 %	15 %	LIBOR

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Where an Underlying Asset is a share, depository receipt or bond:

Underlying Asset's designation	Adobe Systems
Issuer of Underlying Asset:	Adobe Systems
Additional information regarding the issuer:	Additional information about the issuer is available on: www.adobe.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Advanced Micro Devices Inc
Issuer of Underlying Asset:	Advanced Micro Devices Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Apple
Issuer of Underlying Asset:	Apple
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.apple.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alibaba
Issuer of Underlying Asset:	Alibaba
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alibabagroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BERKSHIRE HATHAWAY INC-CL B
Issuer of Underlying Asset:	BERKSHIRE HATHAWAY INC-CL B
Additional information regarding the issuer:	Additional information about the issuer is available on: www.berkshirehathaway.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Boeing Company
Issuer of Underlying Asset:	Boeing Company
Additional information regarding the issuer:	Additional information about the issuer is available on: www.boeing.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Walt Disney
Issuer of Underlying Asset:	Walt Disney
Additional information regarding the issuer:	Additional information about the issuer is available on: thewaltdisneycompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Facebook

Issuer of Underlying Asset:	Facebook
Additional information regarding the issuer:	Additional information about the issuer is available on: www.facebook.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alphabet
Issuer of Underlying Asset:	Alphabet
Additional information regarding the issuer:	Additional information about the issuer is available on: www.abc.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Intel
Issuer of Underlying Asset:	Intel
Additional information regarding the issuer:	Additional information about the issuer is available on: www.intel.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Mastercard
Issuer of Underlying Asset:	Mastercard
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mastercard.us
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	MICRON TECHNOLOGY INC
Issuer of Underlying Asset:	MICRON TECHNOLOGY INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.micron.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Microsoft
Issuer of Underlying Asset:	Microsoft
Additional information regarding the issuer:	Additional information about the issuer is available on: www.microsoft.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Netflix
Issuer of Underlying Asset:	Netflix
Additional information regarding the issuer:	Additional information about the issuer is available on: https://ir.netflix.com/
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	NVIDIA
Issuer of Underlying Asset:	NVIDIA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nvidia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Palantir Technologies Inc
Issuer of Underlying Asset:	Palantir Technologies Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.palantir.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	PayPal
Issuer of Underlying Asset:	PayPal
Additional information regarding the issuer:	Additional information about the issuer is available on: www.paypal.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Plug Power Inc
Issuer of Underlying Asset:	Plug Power Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.plugpower.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	SQUARE INC
Issuer of Underlying Asset:	SQUARE INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.squareup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Twitter
Issuer of Underlying Asset:	Twitter
Additional information regarding the issuer:	Additional information about the issuer is available on: investor.twitterinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Zoom Video Communications Inc
Issuer of Underlying Asset:	Zoom Video Communications Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:

Market(s) on which Underlying Asset(s) is/are admitted to trading:

NASDAQ Global Select

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Sweden (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.

Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2021: S196N SE ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

(a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MFSADBNON01	SE0016837801
MFSADBNON02	SE0016837819
MFSADBNON03	SE0016837827
MFSADBNON04	SE0016837835
MFSADBNON05	SE0016837843
MFSADBNON06	SE0016837850
MFSADBNON07	SE0016837868
MFSAMZNNON67	SE0016837975
MFSAMZNNON68	SE0016837983
MFSAMZNNON69	SE0016837991
MFSAMZNNON70	SE0016838007
MFSAMZNNON71	SE0016838015
MFSAMZNNON72	SE0016838023
MFSAMZNNON73	SE0016838031
MFSAMZNNON74	SE0016838049
MFSAMZNNON75	SE0016838056
MFSAMZNNON76	SE0016838064
MFSAMZNNON77	SE0016838072
MFSAMZNNON78	SE0016838080
MFSAMDNON64	SE0016837876
MFSAMDNON65	SE0016837884
MFSAMDNON66	SE0016837892
MFSAMDNON67	SE0016837900

MFSAMDNON68	SE0016837918
MFSAMDNON69	SE0016837926
MFSAMDNON70	SE0016837934
MFSAAPLNON52	SE0016837728
MFSBABANON50	SE0016838288
MFSBABANON51	SE0016838296
MFSBABANON52	SE0016838304
MFSBABANON53	SE0016838312
MFSBABANON54	SE0016838320
MFSBRKKNON01	SE0016838403
MFSBRKKNON02	SE0016838411
MFSBRKKNON03	SE0016838429
MFSBRKKNON04	SE0016838437
MFSBRKKNON05	SE0016838445
MFSBRKKNON06	SE0016838452
MFSBRKKNON07	SE0016838460
MFSBANON50	SE0016838163
MFSBANON51	SE0016838171
MFSBANON52	SE0016838189
MFSBANON53	SE0016838197
MFSBANON54	SE0016838205
MFSBANON55	SE0016838213
MFSBANON56	SE0016838221
MFSDISNON11	SE0016838544
MFSDISNON12	SE0016838551
MFSDISNON13	SE0016838569
MFSDISNON14	SE0016838577
MFSDISNON15	SE0016838585
MFSDISNON16	SE0016838593
MFSDISNON17	SE0016838601
MFSFBNON49	SE0016838627
MFSFBNON50	SE0016838635
MFSFBNON51	SE0016838643

MFSFBNON52	SE0016838650
MFSFBNON53	SE0016838668
MFSFBNON54	SE0016838676
MFSFBNON55	SE0016838684
MFSGOOGNON57	SE0016838726
MFSGOOGNON58	SE0016838734
MFSGOOGNON59	SE0016838742
MFSGOOGNON60	SE0016838759
MFSGOOGNON61	SE0016838767
MFSGOOGNON62	SE0016838775
MFSGOOGNON63	SE0016838783
MFSGOOGNON64	SE0016838791
MFSGOOGNON65	SE0016838809
MFSGOOGNON66	SE0016838817
MFSGOOGNON67	SE0016838825
MFSGOOGNON68	SE0016838833
MFSGOOGNON69	SE0016838841
MFSINTNON38	SE0016838858
MFSINTNON39	SE0016838866
MFSINTNON40	SE0016838874
MFSINTNON41	SE0016838882
MFSINTNON42	SE0016838890
MFSMANON31	SE0016838908
MFSMANON32	SE0016838916
MFSMANON33	SE0016838924
MFSMUNON38	SE0016839047
MFSMUNON39	SE0016839054
MFSMUNON40	SE0016839062
MFSMUNON41	SE0016839070
MFSMUNON42	SE0016839088
MFSMUNON43	SE0016839096
MFSMUNON44	SE0016839104
MFSMUNON45	SE0016839112

MFSMUNON46	SE0016839120
MFSMSFTNON50	SE0016838940
MFSMSFTNON51	SE0016838957
MFSMSFTNON52	SE0016838965
MFSMSFTNON53	SE0016838973
MFSMSFTNON54	SE0016838981
MFSMSFTNON55	SE0016838999
MFSMSFTNON56	SE0016839005
MFSMSFTNON57	SE0016839013
MFSNFLXNON57	SE0016839179
MFSNFLXNON58	SE0016839187
MFSNFLXNON59	SE0016839195
MFSNFLXNON60	SE0016839203
MFSNFLXNON61	SE0016839211
MFSNFLXNON62	SE0016839229
MFSNFLXNON63	SE0016839237
MFSNV DANON62	SE0016839294
MFSNV DANON63	SE0016839302
MFSNV DANON64	SE0016839310
MFSNV DANON65	SE0016839328
MFSNV DANON66	SE0016839336
MFSNV DANON67	SE0016839344
MFSNV DANON68	SE0016839351
MFSNV DANON69	SE0016839369
MFSNV DANON70	SE0016839377
MFSPLTNON01	SE0016839450
MFSPLTNON02	SE0016839468
MFSPLTNON03	SE0016839476
MFSPLTNON04	SE0016839484
MFSPLTNON05	SE0016839492
MFSPLTNON06	SE0016839500
MFSPLTNON07	SE0016839518
MFSPPNON01	SE0016839732

MFSPYPNON02	SE0016839740
MFSPYPNON03	SE0016839757
MFSPYPNON04	SE0016839765
MFSPYPNON05	SE0016839773
MFSPYPNON06	SE0016839781
MFSPYPNON07	SE0016839799
MFSPLUNON01	SE0016839591
MFSPLUNON02	SE0016839609
MFSPLUNON03	SE0016839617
MFSPLUNON04	SE0016839625
MFSPLUNON05	SE0016839633
MFSPLUNON06	SE0016839641
MFSPLUNON07	SE0016839658
MFSSPONON19	SE0016839815
MFSSQNON01	SE0016839898
MFSSQNON02	SE0016839906
MFSSQNON03	SE0016839914
MFSSQNON04	SE0016839922
MFSSQNON05	SE0016839930
MFSSQNON06	SE0016839948
MFSSQNON07	SE0016839955
MFSTWTRNON50	SE0016840029
MFSTWTRNON51	SE0016840037
MFSTWTRNON52	SE0016840045
MFSTWTRNON53	SE0016840052
MFSTWTRNON54	SE0016840060
MFSTWTRNON55	SE0016840078
MFSTWTRNON56	SE0016840086
MFSZMNON01	SE0016840151
MFSZMNON02	SE0016840169
MFSZMNON03	SE0016840177
MFSZMNON04	SE0016840185
MFSZMNON05	SE0016840193

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 18 December 2020.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 December 2020:

	Number of shares (million)	Per cent of shares and votes(1)
Sampo plc	642.9	15.9
BlackRock	202.2	5
Cevian Capital	178.4	4.4
Nordea-Fonden	158.2	3.9
Alecta.....	115.7	2.9

1) Excluding shares issued for Nordea's long-term incentive programmes.

(d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson.....	1963	2018	Chair
Kari Jordan.....	1956	2019	Vice Chair
Pernille Erenbjerg.....	1967	2017	Member
Nigel Hinshelwood.....	1966	2018	Member
Petra van Hoeken.....	1961	2019	Member
Robin Lawther.....	1961	2014	Member
John Maltby.....	1962	2019	Member
Sarah Russell.....	1962	2010	Member
Birger Steen.....	1966	2015	Member
Jonas Synnergren.....	1977	2020	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Year ended 31 December		Twelve months ended 31 December
	2018	2019	2020
	<i>(Audited consolidated)</i>		<i>(Unaudited consolidated)</i>
	<i>(EUR millions)</i>		
Income Statement			
Total operating income.....	9,172*	8,623**	8,466
Net loan losses.....	(173)	(536)	(908)
Net profit for the period.....	3,081	1,542	2,265
Balance Sheet			
Total assets.....	551,408	554,848	552,160
Total liabilities.....	518,507	523,320	518,420
Total equity.....	32,901	31,528	33,740
Total liabilities and equity.....	551,408	554,848	552,160
Cash Flow Statement			
Cash flow from operating activities before changes in operating assets and liabilities.....	4,167	6,302**	4,050
Cash flow from operating activities.....	2,631	(2,392)**	(1,343)
Cash flow from investing activities.....	29	(191)	(1,010)
Cash flow from financing activities.....	(2,788)	(2,414)**	(2,646)
Cash flow for the period.....	(128)	(4,997)	(4,999)
Change.....	(128)	(4,997)	(4,999)

* Nordea's policy has been to amortise resolution fees linearly over the year. Starting from 1 January 2019, Nordea has recognised resolution fees at the beginning of the year when the legal obligation to pay arises and presents the related expenses as "other expenses". The change mainly reflects the change in the structure of the resolution fees following the re-domiciliation of the parent company of the Nordea Group from Sweden to Finland. The comparative figures for the year ending 31 December 2018 have been restated accordingly to enhance comparability. The figures marked with one asterisk (*) have been restated to reflect the changed recognition and presentation of resolution fees.

** Changes have been made to the presentation of fair value adjustments to the margin component of loans in "hold" portfolios mandatorily held at fair value. The comparative figures marked with two asterisks (**) have been restated accordingly. Please refer to Note 1 to Nordea's fourth quarter and full year results for 2020 for further information.

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID-19 (also commonly referred to as the "coronavirus") has spread rapidly

globally in recent months and disrupted various markets and resulted in severe uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group is affected by the coronavirus outbreak through its direct and indirect impact on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. Any of the foregoing, and any future adverse consequences related to the coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and service. For example, the coronavirus outbreak and the preventive measures implemented in the Nordic countries and elsewhere to contain its spread could have an adverse effect on the Group's customers, which, in turn, could result in decreased credit quality and increased provisioning levels.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the

willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Short on shares	SE0016837801	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837819	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837827	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837835	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837843	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837850	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837868	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837975	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837983	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837991	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838007	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838015	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838023	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838031	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838049	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838056	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838064	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838072	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016838080	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837876	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837884	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837892	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837900	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837918	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837926	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837934	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016837728	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838288	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838296	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838304	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838312	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838320	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838403	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838411	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838429	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838437	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838445	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838452	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838460	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838163	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016838171	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838189	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838197	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838205	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838213	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838221	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838544	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838551	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838569	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838577	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838585	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838593	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838601	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838627	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838635	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838643	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838650	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838668	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838676	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838684	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838726	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838734	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016838742	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838759	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838767	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838775	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838783	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838791	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838809	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838817	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838825	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838833	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838841	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838858	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838866	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838874	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838882	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838890	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838908	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838916	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838924	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839047	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839054	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839062	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016839070	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839088	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839096	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839104	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839112	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839120	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838940	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838957	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838965	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838973	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838981	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016838999	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839005	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839013	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839179	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839187	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839195	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839203	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839211	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839229	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839237	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839294	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016839302	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839310	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839328	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839336	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839344	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839351	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839369	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839377	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839450	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839468	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839476	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839484	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839492	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839500	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839518	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839732	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839740	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839757	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839765	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839773	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839781	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839799	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016839591	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839609	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839617	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839625	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839633	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839641	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839658	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839815	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839898	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839906	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839914	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839922	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839930	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839948	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016839955	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840029	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840037	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840045	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840052	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840060	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840078	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840086	SEK	100.000	Open ended

Mini Futures Short on shares	SE0016840151	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840169	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840177	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840185	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840193	SEK	100.000	Open ended
Mini Futures Short on shares	SE0016840201	SEK	100.000	Open ended

- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both

upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Currency fluctuations and exchange rates as underlying assets – where the underlying asset is an exchange rate, or is listed in a currency other than investor's currency, exchange rate fluctuations may affect the yield on the Instruments. Exchange rates for currencies may be affected by complex political and economic factors, including the relative rate of inflation, the balance of payments between countries, the size of the government budget surplus or deficit, and the monetary, tax and/or trade policies adopted by the relevant currencies' governmental bodies. Currency fluctuations can also affect the value or level of other underlying assets in complex ways. If such currency fluctuations cause the value or level of the underlying assets to vary, the value or level of the Instruments may fall. If the value or level of one or more underlying asset is issued in a currency other than the currency in which the Instrument is issued, investors may be exposed to an increased risk associated with foreign currency exchange rates. Previous exchange rates do not necessarily serve as indications of future exchange rates for foreign currencies.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Shares as underlying assets – Share-linked instruments are not sponsored or promoted by the issuer of the shares. Accordingly, the issuer of the shares has no obligation to take into account the interests of investors in the Instruments and thus the actions of such share issuer might negatively affect the market value of the Instruments. An investor in the Instruments is not entitled to receive any payments or other dividends to which a direct owner of the underlying shares would otherwise be entitled.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet. The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which

Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

SAMMANFATTNING AV GRUNDPROSPEKT: MINI FUTURES SHORT - 2021: S196N SE
UTSTÄLLT AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV
WARRANTER OCH CERTIFIKAT

1. Introduktion och varningar

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<u>Titel på Instrumenten</u>	<u>ISIN</u>
MFSADBNON01	SE0016837801
MFSADBNON02	SE0016837819
MFSADBNON03	SE0016837827
MFSADBNON04	SE0016837835
MFSADBNON05	SE0016837843
MFSADBNON06	SE0016837850
MFSADBNON07	SE0016837868
MFSAMZNNON67	SE0016837975
MFSAMZNNON68	SE0016837983
MFSAMZNNON69	SE0016837991
MFSAMZNNON70	SE0016838007
MFSAMZNNON71	SE0016838015
MFSAMZNNON72	SE0016838023
MFSAMZNNON73	SE0016838031
MFSAMZNNON74	SE0016838049
MFSAMZNNON75	SE0016838056
MFSAMZNNON76	SE0016838064
MFSAMZNNON77	SE0016838072
MFSAMZNNON78	SE0016838080
MFSAMDNON64	SE0016837876
MFSAMDNON65	SE0016837884
MFSAMDNON66	SE0016837892
MFSAMDNON67	SE0016837900

MFSAMDNON68	SE0016837918
MFSAMDNON69	SE0016837926
MFSAMDNON70	SE0016837934
MFSAAPLNON52	SE0016837728
MFSBABANON50	SE0016838288
MFSBABANON51	SE0016838296
MFSBABANON52	SE0016838304
MFSBABANON53	SE0016838312
MFSBABANON54	SE0016838320
MFSBRKNON01	SE0016838403
MFSBRKNON02	SE0016838411
MFSBRKNON03	SE0016838429
MFSBRKNON04	SE0016838437
MFSBRKNON05	SE0016838445
MFSBRKNON06	SE0016838452
MFSBRKNON07	SE0016838460
MFSBANON50	SE0016838163
MFSBANON51	SE0016838171
MFSBANON52	SE0016838189
MFSBANON53	SE0016838197
MFSBANON54	SE0016838205
MFSBANON55	SE0016838213
MFSBANON56	SE0016838221
MFSDISNON11	SE0016838544
MFSDISNON12	SE0016838551
MFSDISNON13	SE0016838569
MFSDISNON14	SE0016838577
MFSDISNON15	SE0016838585
MFSDISNON16	SE0016838593
MFSDISNON17	SE0016838601
MFSFBNON49	SE0016838627
MFSFBNON50	SE0016838635
MFSFBNON51	SE0016838643

MFSFBNON52	SE0016838650
MFSFBNON53	SE0016838668
MFSFBNON54	SE0016838676
MFSFBNON55	SE0016838684
MFSGOOGNON57	SE0016838726
MFSGOOGNON58	SE0016838734
MFSGOOGNON59	SE0016838742
MFSGOOGNON60	SE0016838759
MFSGOOGNON61	SE0016838767
MFSGOOGNON62	SE0016838775
MFSGOOGNON63	SE0016838783
MFSGOOGNON64	SE0016838791
MFSGOOGNON65	SE0016838809
MFSGOOGNON66	SE0016838817
MFSGOOGNON67	SE0016838825
MFSGOOGNON68	SE0016838833
MFSGOOGNON69	SE0016838841
MFSINTNON38	SE0016838858
MFSINTNON39	SE0016838866
MFSINTNON40	SE0016838874
MFSINTNON41	SE0016838882
MFSINTNON42	SE0016838890
MFSMANON31	SE0016838908
MFSMANON32	SE0016838916
MFSMANON33	SE0016838924
MFSMUNON38	SE0016839047
MFSMUNON39	SE0016839054
MFSMUNON40	SE0016839062
MFSMUNON41	SE0016839070
MFSMUNON42	SE0016839088
MFSMUNON43	SE0016839096
MFSMUNON44	SE0016839104
MFSMUNON45	SE0016839112

MFSMUNON46	SE0016839120
MFSMSFTNON50	SE0016838940
MFSMSFTNON51	SE0016838957
MFSMSFTNON52	SE0016838965
MFSMSFTNON53	SE0016838973
MFSMSFTNON54	SE0016838981
MFSMSFTNON55	SE0016838999
MFSMSFTNON56	SE0016839005
MFSMSFTNON57	SE0016839013
MFSNFLXNON57	SE0016839179
MFSNFLXNON58	SE0016839187
MFSNFLXNON59	SE0016839195
MFSNFLXNON60	SE0016839203
MFSNFLXNON61	SE0016839211
MFSNFLXNON62	SE0016839229
MFSNFLXNON63	SE0016839237
MFSNVNANON62	SE0016839294
MFSNVNANON63	SE0016839302
MFSNVNANON64	SE0016839310
MFSNVNANON65	SE0016839328
MFSNVNANON66	SE0016839336
MFSNVNANON67	SE0016839344
MFSNVNANON68	SE0016839351
MFSNVNANON69	SE0016839369
MFSNVNANON70	SE0016839377
MFSPLTNON01	SE0016839450
MFSPLTNON02	SE0016839468
MFSPLTNON03	SE0016839476
MFSPLTNON04	SE0016839484
MFSPLTNON05	SE0016839492
MFSPLTNON06	SE0016839500
MFSPLTNON07	SE0016839518
MFSPPNON01	SE0016839732

MFSPYPNON02	SE0016839740
MFSPYPNON03	SE0016839757
MFSPYPNON04	SE0016839765
MFSPYPNON05	SE0016839773
MFSPYPNON06	SE0016839781
MFSPYPNON07	SE0016839799
MFSPYLUNON01	SE0016839591
MFSPYLUNON02	SE0016839609
MFSPYLUNON03	SE0016839617
MFSPYLUNON04	SE0016839625
MFSPYLUNON05	SE0016839633
MFSPYLUNON06	SE0016839641
MFSPYLUNON07	SE0016839658
MFSSPONON19	SE0016839815
MFSSQNON01	SE0016839898
MFSSQNON02	SE0016839906
MFSSQNON03	SE0016839914
MFSSQNON04	SE0016839922
MFSSQNON05	SE0016839930
MFSSQNON06	SE0016839948
MFSSQNON07	SE0016839955
MFSTWTRNON50	SE0016840029
MFSTWTRNON51	SE0016840037
MFSTWTRNON52	SE0016840045
MFSTWTRNON53	SE0016840052
MFSTWTRNON54	SE0016840060
MFSTWTRNON55	SE0016840078
MFSTWTRNON56	SE0016840086
MFSZMNON01	SE0016840151
MFSZMNON02	SE0016840169
MFSZMNON03	SE0016840177
MFSZMNON04	SE0016840185
MFSZMNON05	SE0016840193

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är Säljaren och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 18 december 2020.

Varning till Investerares:

Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en kående investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag etablerat enligt finsk lag. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.
- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare, i dess egenskap av moderbolag, deltar Nordea Bank Abp i, och är ombesörjer och ansvarar för övergripande funktioner i koncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.
- (c) Följande tabell ger information om Emittentens fem största aktieägare per den 31 december 2020:

	Antal aktier (miljoner)	Procent av aktier och röster ⁽¹⁾
Sampo plc	642,9	15,9
BlackRock	202,2	5
Cevian Capital	178,4	4,4
Nordea-Fonden	158,2	3,9
Alecta	115,7	2,9

1) Exklusive aktier emitterade under Nordeas långfristiga incitamentsprogram.

(d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelseledamot sedan	Position
Torbjörn Magnusson	1963	2018	Ordförande
Kari Jordan	1956	2019	Vice ordförande
Pernille Erenbjerg	1967	2017	Ledamot
Nigel Hinshelwood	1966	2018	Ledamot
Petra van Hoeken	1961	2019	Ledamot
Robin Lawther	1961	2014	Ledamot
John Maltby	1962	2019	Ledamot
Sarah Russell	1962	2010	Ledamot
Birger Steen	1966	2015	Ledamot
Jonas Synnergren	1977	2020	Ledamot

(e) Emittentens revisor är PricewaterhouseCoopers Oy.

Vad är den centrala finansiella informationen vad gäller emittenten?

	Året som avslutades den 31 december		Tolvmånadersperioden som avslutades den 31 december
	2018	2019	2020
	<i>(Reviderad konsoliderad)</i>		<i>(Oreviderad konsoliderad)</i>
	<i>(miljoner euro)</i>		
Resultaträkning			
Summa rörelseintäkter	9,172*	8,623**	8,466
Kreditförluster	(173)	(536)	(908)
Periodens resultat	3,081	1,542	2,265
Balansräkning			
Summa tillgångar	551,408	554,848	552,160
Summa skulder	518,507	523,320	518,420
Summa eget kapital	32,901	31,528	33,740
Summa skulder och eget kapital	551,408	554,848	552,160
Kassaflödesanalys			
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder	4,167	6,302**	4,050
Kassaflöde från den löpande verksamheten	2,631	(2,392)**	(1,343)
Kassaflöde från investeringsverksamheten	29	(191)	(1,010)
Kassaflöde från finansieringsverksamheten	(2,788)	(2,414)**	(2,646)
Periodens kassaflöde	(128)	(4,997)	(4,999)
Förändring	(128)	(4,997)	(4,999)

* Nordeas policy har varit att amortera resolutionsavgifter linjärt över verksamhetsåret. Med start från den 1 januari 2019 har Nordea erkänt resolutionsavgifter i början av året när den legala betalningsskyldigheten uppstår och presenterar därtill relaterade kostnader som "övriga kostnader". Förändringen speglar främst ändringen av strukturen för resolutionsavgifterna som följer av att moderbolaget inom Nordeakoncernen har flyttats från Sverige till Finland. Jämförelsetalen för verksamhetsåret som avslutades den 31 december 2018 har justerats för att förstärka jämförbarheten. De siffror som är markerade med en asterisk (*) har justerats för att spegla den förändrade presentationen av resolutionsavgifter.

Presentationen av verkligt värde-justeringar av marginalkomponenten för lånefordringar i portföljer där avsikten är att behålla instrumenten till förfall, och som obligatoriskt värderas till verkligt värde, har ändrats. De jämförelsetal som är markerade med två asterisker () har justerats i enlighet därmed. Vänligen se not 1 i Nordeas delårsrapport för det fjärde kvartalet 2020 för ytterligare information.

Vad är de centrala riskerna specifika för Emittenten?

Det globala coronavirusutbrottet har påverkat de ekonomier som har utsatts för det negativt och skulle kunna ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och rörelseresultat samt inverka negativt på Nordeakoncernens tillgång till likviditet och till

kapitalmarknaden: Utbrottet av COVID-19 (vilket ofta refereras till som ”coronaviruset”) har haft en hastig global spridning under de senaste månaderna och orsakat störningar på flera marknader liksom kraftig osäkerhet gällande utvecklingen i de ekonomier som har drabbats av utbrottet, både inom Europa och på andra platser. Merparten av Nordeakoncernens verksamhet är lokaliserad i de nordiska länderna, vilka har utsatts för och förväntas fortsätta utsättas för coronavirusutbrottet på ett liknande sätt som ett flertal andra europeiska länder. Som ett resultat bland annat av åtgärder för att främja folkhälsan, såsom att verksamheter stängs ned och att restriktioner avseende resande och folksamlingar införs, påverkas Nordeakoncernen av coronavirusutbrottet genom dess direkta och indirekta inverkan på kunder, motparter, anställda och andra intressenter, såväl i de nordiska länderna som på andra platser. Det ovan nämnda, och eventuella framtida negativa följder kopplade till coronavirusutbrottet som ännu inte är kända skulle kunna ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och rörelseresultat samt inverka negativt på Nordeakoncernens tillgång till likviditet och till kapitalmarknaden på villkor som är godtagbara för Nordeakoncernen.

Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat: Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Negativ ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster. Exempelvis skulle coronavirusutbrottet och de preventiva åtgärder som har implementerats i de nordiska länderna och på andra platser i syfte att begränsa dess spridning kunna ha en negativ inverkan på Nordeakoncernens kunder vilket i sin tur kan leda till en försämrad kreditvärdighet och ökade avsättningar.

Nordeakoncernen är utsatt för marknadsprisrisk: Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar: Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet: Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Mini Futures Short på aktier	SE0016837801	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837819	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837827	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837835	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837843	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837850	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837868	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837975	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837983	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837991	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838007	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838015	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838023	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838031	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838049	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838056	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838064	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838072	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838080	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837876	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837884	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837892	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837900	SEK	100000	Open ended

Mini Futures Short på aktier	SE0016837918	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837926	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837934	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016837728	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838288	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838296	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838304	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838312	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838320	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838403	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838411	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838429	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838437	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838445	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838452	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838460	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838163	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838171	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838189	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838197	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838205	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838213	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838221	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838544	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838551	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838569	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838577	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838585	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838593	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838601	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838627	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838635	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838643	SEK	100000	Open ended

Mini Futures Short på aktier	SE0016838650	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838668	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838676	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838684	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838726	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838734	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838742	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838759	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838767	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838775	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838783	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838791	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838809	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838817	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838825	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838833	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838841	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838858	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838866	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838874	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838882	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838890	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838908	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838916	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838924	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839047	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839054	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839062	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839070	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839088	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839096	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839104	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839112	SEK	100000	Open ended

Mini Futures Short på aktier	SE0016839120	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838940	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838957	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838965	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838973	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838981	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016838999	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839005	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839013	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839179	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839187	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839195	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839203	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839211	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839229	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839237	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839294	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839302	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839310	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839328	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839336	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839344	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839351	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839369	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839377	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839450	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839468	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839476	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839484	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839492	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839500	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839518	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839732	SEK	100000	Open ended

Mini Futures Short på aktier	SE0016839740	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839757	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839765	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839773	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839781	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839799	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839591	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839609	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839617	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839625	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839633	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839641	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839658	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839815	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839898	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839906	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839914	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839922	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839930	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839948	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016839955	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840029	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840037	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840045	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840052	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840060	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840078	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840086	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840151	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840169	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840177	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840185	SEK	100000	Open ended
Mini Futures Short på aktier	SE0016840193	SEK	100000	Open ended

Mini Futures Short på aktier	SE0016840201	SEK	100000	Open ended
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- (b) **Mini Future Short:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången under Instrumentens löptid. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Priset på Instrumenten kommer att stiga när priset på den underliggande tillgången sjunker och sjunka när priset på den underliggande tillgången stiger. Om priset på den underliggande tillgången är under eller lika med förluststoppnivån kommer Instrumenten att sägas upp och hela eller delar av det investerade beloppet att gå förlorat. Förluststoppnivån och finansieringsnivån kommer att justeras dagligen. Även valutakursförändringar kommer att påverka Instrumentens värdeutveckling.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelse för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelse. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjudande och försäljning av Instrumenten i vissa jurisdiktioner.

Var kommer Värdepappren att handlas?

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

Vilka är de centrala riskerna som är specifika för Värdepappren?

Produktens komplexitet: avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

Hävstångsrisiker: på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten: Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följderna att investeraren kan behöva inneha Instrument tills de löses in.

Värdeutvecklingen hos de underliggande tillgångarna: enligt villkoren för Instrumenten kan innehavarna

vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

Automatisk förtida inlösen – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

Valutakursförändringar och växelkurser som underliggande tillgångar: när den underliggande tillgången är en växelkurs eller är angiven i en annan valuta än investerarens egen valuta kan valutakursförändringar påverka avkastningen på Instrumenten. Växelkurser för valutor kan påverkas av komplexa politiska och ekonomiska faktorer, bland annat den relativa inflationstakten, förhållandet mellan betalningar länder emellan, storleken på staters budgetöverskott eller budgetunderskott samt ekonomiska, skattemässiga och/eller handelsrelaterade politiska policys som följs av de relevanta valutornas stater. Valutakursförändringar kan även på ett komplicerat sätt påverka värdet eller nivån på andra underliggande tillgångar. Om sådana valutakursförändringar orsakar förändring i värdet eller nivån på de underliggande tillgångarna kan värdet eller nivån på Instrumenten minska. Om värdet eller nivån på en eller flera underliggande tillgångar är angivna i en annan valuta än den valuta i vilken Instrumenten är emitterade, kan investerare vara exponerade för en ökad risk vad gäller utländska valutakurser. Historiska växelkurser för utländska valutor behöver inte nödvändigtvis utgöra en indikation beträffande framtida växelkurser.

Risker relaterade till störningar på marknaden och extraordinära händelser: underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

Aktier som underliggande tillgångar: aktielänkade Instrument är inte stödda eller främjade av emittenten av aktierna. Emittenten av aktierna har därför inte någon skyldighet att beakta intresset för dem som investerat i Instrumenten varför åtgärder tagna av en sådan emittent av aktier skulle kunna inverka negativt på Instrumentens marknadsvärde. Den som investerat i Instrumenten har inte rätt att få några utbetalningar eller andra utdelningar till vilka en direkt ägare av de underliggande aktierna annars skulle ha rätt.

Risker relaterade till korta exponeringar: en ”lång” exponering innebär att värdeutvecklingen hos Instrumentet kommer att stiga när värdet på den underliggande tillgången stiger. Motsatsvis kommer Instrument med en ”kort” exponering, bland annat Bear Certifikat, att sjunka i värde när värdet på den underliggande tillgången stiger. Ett ökat värde på den underliggande tillgången kan därför resultera i att en investerare förlorar delar av eller hela det investerade kapitalet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten ("Erbjudandeperioden"). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

Vem är säljaren och/eller personen som ansöker om upptagning till handel?

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserad Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

Varför framställs denna Prospektsammanfattning

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("Nordnet"). Emittenten kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet. Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.

