

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 16 December 2021

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Mini Futures Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area or in the United Kingdom will be made pursuant to an exemption under the Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, nor does it authorise, the making of any offer of Instruments in any other circumstances. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 17 December 2021. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 18 December 2020 and the supplemental base prospectuses dated 10 February 2021 and 3 March 2021 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus, the base prospectus supplements and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.com.

I. GENERAL TERMS

1.

- | | | |
|-------|-------------------------|----------------|
| (i) | Instrument Type: | Mini Future |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |

	(v)	Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vi)	Type of Certificate:	Not Applicable
	(vii)	FX Underlying:	Not Applicable
2.	(i)	Series Number:	2021: S232N SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	SEK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	17 December 2021
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 60 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

61.	Expiration Date:	Expiration Date Determination
62.	Number of Expiration Date Business Days:	5
63.	Initial Price:	Not Applicable
64.	Initial Price Determination Period:	Not Applicable
65.	Initial Price Determination Date(s):	Not Applicable

66.	Closing Price:	The Reference Price on the Closing Price Determination Date
67.	Closing Price Determination Date(s):	Closing Date Determination
68.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
69.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
70.	Number of Closing Date Business Days:	5
71.	Strike Price:	Not Applicable
72.	Strike Price Determination Period:	Not Applicable
73.	Strike Price Determination Date(s):	Not Applicable
74.	Financing Level:	As specified in the table in Part B of these Final Terms
75.	Financing Level Calculation Date:	Each Scheduled Trading Day
76.	Redemption Price:	Not Applicable
77.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
78.	Reuter's Relevant Screen Page:	STISEKTNDFI=
79.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
80.	Day Calculation Method	Actual/365 (Fixed)
81.	Redemption Price Start:	Not Applicable
82.	Reference Price Determination Method:	Official Closing
83.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
84.	Reference Price Determination Date(s):	Not Applicable
85.	Reference Price Determination Period:	Not Applicable
86.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
87.	Valuation Time:	As set out in the Conditions
88.	Multiplier:	As specified in the table in Part B of these Final Terms
89.	Underlying Amount:	Not Applicable
90.	Participation Rate:	Not Applicable
91.	Leverage Factor:	Not Applicable
92.	Early Expiration Event:	Not Applicable
93.	Nordnet Termination Event:	Condition 6(j) is Applicable
94.	Commencement of observation of Early Expiration Event:	Not Applicable
95.	Number of Trading Hours:	3 hours
96.	Initial Translation Rate:	Not Applicable
97.	Translation Rate:	Not Applicable

	• Cross Rate:	Not Applicable
	• Crossing Currency:	Not Applicable
98.	Exchange Rate Reference Source:	Not Applicable
99.	Exchange Rate Reference Time:	Not Applicable
100.	Settlement Amount Cap:	Not Applicable
101.	Settlement Amount Floor:	Not Applicable
102.	Dividend Coupon:	Not Applicable
103.	Dividend Coupon Date(s):	Not Applicable
104.	Dividend Reinvestment:	Not Applicable
105.	Dividend Reinvestment Date(s):	Not Applicable
106.	Material Price Movement:	Not Applicable
107.	Material Price Percentage:	Not Applicable
108.	Max Level:	Not Applicable
109.	Barrier Level(s):	Not Applicable
110.	Determination Date(s):	Not Applicable
111.	Barrier Reference Price:	Not Applicable
112.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
113.	Administration Fee:	Not Applicable
114.	Maximum Administration Fee:	Not Applicable
115.	Initial Accumulated Value:	Not Applicable
116.	Accumulated Value Calculation Day:	Not Applicable
117.	Stop Loss Event:	Applicable
118.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
119.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
120.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
121.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
122.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV. EARLY REDEMPTION APPLICABLE

123.	Application for Redemption:	Applicable
124.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
125.	Number of Redemption Business Days:	5
126.	Redemption Fee:	2.00 per cent. of the Settlement Amount
127.	Specific Early Redemption:	Applicable
128.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

129.	Change in Law:	As set out in the Conditions
130.	Increased Costs of Hedging:	As set out in the Conditions
131.	Hedging Disruption:	As set out in the Conditions
132.	Market Disruption:	As set out in the Conditions
133.	Commodity Disruption:	As set out in the Conditions
134.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
135.	Fund Event:	As set out in the Conditions
136.	Changed Calculation:	As set out in the Conditions
137.	Corrections:	As set out in the Conditions
138.	Correction Commodity:	As set out in the Conditions
139.	Correction Currency:	As set out in the Conditions
140.	Extraordinary Events:	As set out in the Conditions
141.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

142.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
143.	Calculation Agent:	Nordea Bank Abp
144.	Relevant Benchmark:	STIBOR is provided by the Swedish Financial Benchmark Facility (SFBF). As at the date hereof, the SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of

Regulation (EU) 2016/1011, as amended.

145. Governing Law: Swedish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate
MFSALFA NON70 / SE0017102 304	Alfa Laval	SE0000695 876	200.000	1	377,15	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSASSN ON25 / SE0017102 338	Assa Abloy	SE0007100 581	200.000	1	288,78	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSATCN ON67 / SE0017102 353	Atlas Copco	SE0011166 610	200.000	1	646,95	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSATRN ON50 / SE0017102 379	Atrium Ljungberg AB	SE0000191 827	200.000	1	218,24	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSALIVN ON13 / SE0017102 312	Autoliv	SE0000382 335	200.000	1	982,29	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSAZAN ON90 / SE0017102 395	Avanza	SE0012454 072	200.000	1	364,39	SEK	NASDAQ Stockholm	6,00 %	10 %	STIBOR
MFSBALN ON15 / SE0017102 429	Fastighets AB Balder	SE0000455 057	200.000	1	741,94	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSBETN ON81 / SE0017102 445	Betsson	SE0015672 282	200.000	1	57,82	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSBILIA NON06 / SE0017103 633	Bilia	SE0009921 588	200.000	1	180,01	SEK	NASDAQ Stockholm	10,00 %	15 %	STIBOR
MFSBILLN ON16 / SE0017102 452	BillerudKor snäs	SE0000862 997	200.000	1	211,56	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSBONN ON05 / SE0017102 460	Bonava	SE0008091 581	200.000	1	81,32	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSBZTN ON05 / SE0017103 526	BOOZT	SE0009888 738	200.000	1	196,42	SEK	NASDAQ Stockholm	4,00 %	15 %	STIBOR
MFSBURE NON108 / SE0017102 494	BURE EQUITY	SE0000195 810	200.000	1	441,46	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR

MFSCALT XNON08 / SE0017103 708	Calliditas Therapeutic s AB	SE0010441 584	200.000	1	136,33	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR
MFSCATE NANON67 / SE0017102 536	Catena Media PLC	MT0001000 109	200.000	1	53,27	SEK	NASDAQ Stockholm	17,00 %	7 %	STIBOR
MFSCOLN ON28 / SE0017102 510	Collector AB	SE0007048 020	200.000	1	41,81	SEK	NASDAQ Stockholm	10,00 %	10 %	STIBOR
MFSELUN ON76 / SE0017102 569	Electrolux	SE0016589 188	200.000	1	230,28	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSEKTN ON69 / SE0017102 551	Elekta	SE0000163 628	200.000	1	128,39	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR
MFSEMBN ON47 / SE0017102 585	Embracer Group AB	SE0016828 511	200.000	1	102,48	SEK	First North Stockholm	4,00 %	15 %	STIBOR
MFSEOLN ON27 / SE0017103 732	Eolus Vind AB	SE0007075 056	200.000	1	136,33	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR
MFSEQTN ON81 / SE0017102 601	EQT	SE0012853 455	200.000	1	550,45	SEK	NASDAQ Stockholm	5,00 %	5 %	STIBOR
MFSESSN ON28 / SE0017102 635	Essity	SE0009922 164	200.000	1	309,11	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSEVON ON101 / SE0017102 650	EVOLUTIO N GAMING GROUP	SE0012673 267	200.000	1	1.320,74	SEK	NASDAQ Stockholm	5,00 %	10 %	STIBOR
MFSFINGB NON05 / SE0017102 684	Fingerprint Cards	SE0008374 250	200.000	1	23,42	SEK	NASDAQ Stockholm	10,00 %	15 %	STIBOR
MFSGETN ON125 / SE0017102 700	Gefinge	SE0000202 624	200.000	1	439,81	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSHEMN ON31 / SE0017102 726	HEMN GROUP	SE0015671 995	200.000	1	184,07	SEK	NASDAQ Stockholm	4,00 %	15 %	STIBOR
MFSHEXN ON55 / SE0017102 742	Hexagon	SE0015961 909	200.000	1	148,24	SEK	NASDAQ Stockholm	6,00 %	5 %	STIBOR
MFSHTRO NON27 / SE0017103 849	Hexatronic Group AB	SE0002367 797	50.000	1	568,01	SEK	NASDAQ Stockholm	10,00 %	15 %	STIBOR
MFSHPOL NON60 / SE0017102 767	Hexpol	SE0007074 281	200.000	1	132,04	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSHMNO N78 /	H&M	SE0000106 270	200.000	1	179,24	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR

SE0017102 783										
MFSHOIFN ON06 / SE0017102 809	Hoist Finance	SE0006887 063	200.000	1	35,42	SEK	NASDAQ Stockholm	4,00 %	15 %	STIBOR
MFSHOLM NON43 / SE0017102 825	Holmen	SE0011090 018	200.000	1	451,84	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSHUSQ NON38 / SE0017102 858	Husqvarna	SE0001662 230	200.000	1	149,78	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSINDU CNON15 / SE0017102 874	Industrivard en	SE0000107 203	200.000	1	300,71	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSINTRN ON42 / SE0017102 890	Intrum Justitia AB	SE0000936 478	200.000	1	254,01	SEK	NASDAQ Stockholm	16,00 %	10 %	STIBOR
MFSJMNO N08 / SE0017102 916	JM	SE0000806 994	200.000	1	434,31	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSKAMN ON50 / SE0017102 932	Kambi Group PLC	MT0000780 107	200.000	1	276,40	SEK	First North Stockholm	7,00 %	15 %	STIBOR
MFSKIND NON65 / SE0017102 957	Kindred	SE0007871 645	200.000	1	113,54	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSKINV NON51 / SE0017102 973	Kinnevik	SE0015810 247	200.000	1	341,65	SEK	NASDAQ Stockholm	6,00 %	7 %	STIBOR
MFSLATB NON13 / SE0017102 999	Latour	SE0010100 958	200.000	1	373,85	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSLEON ON33 / SE0017103 005	Leovegas AB	SE0008091 904	200.000	1	37,24	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSLUMN ON04 / SE0017103 021	LUNDIN MINING CORP-SDR	CA5503721 063	200.000	1	84,80	SEK	NASDAQ Stockholm	4,00 %	8 %	STIBOR
MFSLUNN ON39 / SE0017103 047	Lundin Energy	SE0000825 820	200.000	1	399,82	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSMEKN ON05 / SE0017103 062	Mekonomen	SE0002110 064	200.000	1	191,64	SEK	NASDAQ Stockholm	4,00 %	15 %	STIBOR
MFSMIPN ON12 / SE0017103 922	MIPS	SE0009216 278	200.000	1	1.309,92	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR
MFSMTGN ON41 / SE0017103 088	MTG	SE0000412 371	200.000	1	93,84	SEK	NASDAQ Stockholm	7,00 %	7 %	STIBOR

MFSNCCN ON22 / SE0017103 096	NCC	SE0000117 970	200.000	1	169,08	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSNIBN ON55 / SE0017103 112	NIBE INDUSTRI ER-B SHS	SE0015988 019	200.000	1	141,04	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSPCELL NON05 / SE0017103 146	PowerCell Sweden AB	SE0006425 815	200.000	1	238,96	SEK	First North Stockholm	4,00 %	15 %	STIBOR
MFSSAAB NON07 / SE0017103 757	Saab AB	SE0000112 385	200.000	1	252,36	SEK	NASDAQ Stockholm	7,00 %	10 %	STIBOR
MFSSBBN ON05 / SE0017103 179	Samhallsby ggnadsbolag et i Norden AB	SE0009554 454	200.000	1	78,26	SEK	NASDAQ Stockholm	6,00 %	15 %	STIBOR
MFSSCAN ON68 / SE0017103 195	SCA	SE0000112 724	200.000	1	172,47	SEK	NASDAQ Stockholm	6,00 %	7 %	STIBOR
MFSSSEBN ON60 / SE0017103 203	SEB	SE0000148 884	200.000	1	136,09	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSSSECT NON17 / SE0017103 906	Sectra AB	SE0016278 196	200.000	1	223,02	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR
MFSSSECN ON18 / SE0017103 211	Securitas	SE0000163 594	200.000	1	133,79	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSSSEDN ON04 / SE0017103 237	Sedana Medical AB	SE0015988 373	200.000	1	116,06	SEK	First North Stockholm	4,00 %	20 %	STIBOR
MFSSSHBN ON36 / SE0017103 252	Handelsban ken	SE0007100 599	200.000	1	100,98	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSSSINCH NON15 / SE0017103 658	SINCH	SE0016101 844	200.000	1	127,75	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR
MFSSKAN ON29 / SE0017103 260	Skanska	SE0000113 250	200.000	1	240,80	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSSKFN ON68 / SE0017103 286	SKF	SE0000108 227	200.000	1	224,92	SEK	NASDAQ Stockholm	6,00 %	5 %	STIBOR
MFSSFNO N19 / SE0017103 310	STILLFRO NT GROUP	SE0015346 135	200.000	1	54,78	SEK	NASDAQ Stockholm	5,00 %	15 %	STIBOR
MFSSSTOR ANON37 / SE0017103 344	Stora Enso	FI00090076 11	200.000	1	178,63	SEK	NASDAQ Stockholm	4,00 %	8 %	STIBOR
MFSSWEC NON24 /	Sweco	SE0014960 373	200.000	1	163,61	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR

SE0017103 377										
MFSSWEN ON72 / SE0017103 351	Swedbank	SE0000242 455	200.000	1	195,48	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSSWMN ON68 / SE0017103 393	Swedish Match	SE0015812 219	200.000	1	77,62	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSTELN ON58 / SE0017103 401	Tele2	SE0005190 238	200.000	1	137,00	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR
MFSTLSN ON41 / SE0017103 427	Telia Company	SE0000667 925	200.000	1	39,78	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSTIGON ON05 / SE0017103 419	Millicom	SE0001174 970	200.000	1	266,56	SEK	NASDAQ Stockholm	5,00 %	5 %	STIBOR
MFSTRAN ON10 / SE0017103 443	Traton SE	DE000TRA T0N7	200.000	1	249,60	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSTREN ON24 / SE0017103 468	Trelleborg	SE0000114 837	200.000	1	232,78	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR
MFSVOLC ARNON16 / SE0017103 948	Volvo Car AB	SE0016844 831	200.000	1	85,09	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR
MFSVOLN ON71 / SE0017103 484	Volvo	SE0000115 446	200.000	1	216,71	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Where an Underlying Asset is a share, depository receipt or bond:

Underlying Asset's designation	Alfa Laval
Issuer of Underlying Asset:	Alfa Laval
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alfalaval.in
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Assa Abloy
Issuer of Underlying Asset:	Assa Abloy
Additional information regarding the issuer:	Additional information about the issuer is available on: www.assaabloy.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Atlas Copco
Issuer of Underlying Asset:	Atlas Copco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.atlascopco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Atrium Ljungberg AB
Issuer of Underlying Asset:	Atrium Ljungberg AB
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.atriumljungberg.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Autoliv
Issuer of Underlying Asset:	Autoliv
Additional information regarding the issuer:	Additional information about the issuer is available on: www.autoliv.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Avanza
Issuer of Underlying Asset:	Avanza
Additional information regarding the issuer:	Additional information about the issuer is available on: www.avanza.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fastighets AB Balder
Issuer of Underlying Asset:	Fastighets AB Balder
Additional information regarding the issuer:	Additional information about the issuer is available on: www.balder.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Betsson
Issuer of Underlying Asset:	Betsson
Additional information regarding the issuer:	Additional information about the issuer is available on: www.betsson.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Bilia

Issuer of Underlying Asset:	Bilia
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bilia.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BillerudKorsnäs
Issuer of Underlying Asset:	BillerudKorsnäs
Additional information regarding the issuer:	Additional information about the issuer is available on: www.billerudkorsnas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Bonava
Issuer of Underlying Asset:	Bonava
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bonava.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BOOZT
Issuer of Underlying Asset:	BOOZT
Additional information regarding the issuer:	Additional information about the issuer is available on: www.boozt.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BURE EQUITY
Issuer of Underlying Asset:	BURE EQUITY
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bure.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Calliditas Therapeutics AB
Issuer of Underlying Asset:	Calliditas Therapeutics AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.calliditas.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Catena Media PLC
Issuer of Underlying Asset:	Catena Media PLC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.catenamedia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Collector AB
Issuer of Underlying Asset:	Collector AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.collector.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Electrolux
Issuer of Underlying Asset:	Electrolux
Additional information regarding the issuer:	Additional information about the issuer is available on: www.electrolux.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Elektä
Issuer of Underlying Asset:	Elektä
Additional information regarding the issuer:	Additional information about the issuer is available on: www.elektä.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Embracer Group AB
Issuer of Underlying Asset:	Embracer Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.embracer.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm
Underlying Asset's designation	Eolus Vind AB
Issuer of Underlying Asset:	Eolus Vind AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.eolusvind.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EQT
Issuer of Underlying Asset:	EQT
Additional information regarding the issuer:	Additional information about the issuer is available on: www.eqtgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Essity
Issuer of Underlying Asset:	Essity
Additional information regarding the issuer:	Additional information about the issuer is available on: www.essity.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EVOLUTION GAMING GROUP
Issuer of Underlying Asset:	EVOLUTION GAMING GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.evolution.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fingerprint Cards
Issuer of Underlying Asset:	Fingerprint Cards
Additional information regarding the issuer:	Additional information about the issuer is available on: www.fingerprints.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Getinge
Issuer of Underlying Asset:	Getinge
Additional information regarding the issuer:	Additional information about the issuer is available on: www.getinge.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	HEMNET GROUP
Issuer of Underlying Asset:	HEMNET GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hemnetgroup.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hexagon
Issuer of Underlying Asset:	Hexagon
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hexagon.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hexatronic Group AB

Issuer of Underlying Asset:	Hexatronic Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hexatronicgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hexpol
Issuer of Underlying Asset:	Hexpol
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hexpol.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	H&M
Issuer of Underlying Asset:	H&M
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hoist Finance
Issuer of Underlying Asset:	Hoist Finance
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hoistfinance.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Holmen
Issuer of Underlying Asset:	Holmen
Additional information regarding the issuer:	Additional information about the issuer is available on: www.holmen.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Husqvarna
Issuer of Underlying Asset:	Husqvarna
Additional information regarding the issuer:	Additional information about the issuer is available on: www.husqvarna.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Industrivarden
Issuer of Underlying Asset:	Industrivarden
Additional information regarding the issuer:	Additional information about the issuer is available on: www.industrivarden.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Intrum Justitia AB
Issuer of Underlying Asset:	Intrum Justitia AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.intrum.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	JM
Issuer of Underlying Asset:	JM
Additional information regarding the issuer:	Additional information about the issuer is available on: www.jm.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Kambi Group PLC
Issuer of Underlying Asset:	Kambi Group PLC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.kambi.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm
Underlying Asset's designation	Kindred
Issuer of Underlying Asset:	Kindred
Additional information regarding the issuer:	Additional information about the issuer is available on: www.kindredplc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Kinnevik
Issuer of Underlying Asset:	Kinnevik
Additional information regarding the issuer:	Additional information about the issuer is available on: www.kinnevik.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Latour
Issuer of Underlying Asset:	Latour
Additional information regarding the issuer:	Additional information about the issuer is available on: www.latour.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Leovegas AB
Issuer of Underlying Asset:	Leovegas AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.leovegasgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	LUNDIN MINING CORP-SDR
Issuer of Underlying Asset:	LUNDIN MINING CORP-SDR
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.lundinmining.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Lundin Energy
Issuer of Underlying Asset:	Lundin Energy
Additional information regarding the issuer:	Additional information about the issuer is available on: www.lundin-energy.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Mekonomen
Issuer of Underlying Asset:	Mekonomen
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mekonomen.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	MIPS
Issuer of Underlying Asset:	MIPS
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mipsprotection.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	MTG
Issuer of Underlying Asset:	MTG
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mtg.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	NCC

Issuer of Underlying Asset:	NCC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ncc.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	NIBE INDUSTRIER-B SHS
Issuer of Underlying Asset:	NIBE INDUSTRIER-B SHS
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nibe.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	PowerCell Sweden AB
Issuer of Underlying Asset:	PowerCell Sweden AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.powercell.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm
Underlying Asset's designation	Saab AB
Issuer of Underlying Asset:	Saab AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.saab.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Samhallsbyggnadsbolaget i Norden AB
Issuer of Underlying Asset:	Samhallsbyggnadsbolaget i Norden AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sbbnorden.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	SCA
Issuer of Underlying Asset:	SCA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sca.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SEB
Issuer of Underlying Asset:	SEB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.seb.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Sectra AB
Issuer of Underlying Asset:	Sectra AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sectra.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Securitas
Issuer of Underlying Asset:	Securitas
Additional information regarding the issuer:	Additional information about the issuer is available on: www.securitas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Sedana Medical AB
Issuer of Underlying Asset:	Sedana Medical AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sedanamedical.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm
Underlying Asset's designation	Handelsbanken
Issuer of Underlying Asset:	Handelsbanken
Additional information regarding the issuer:	Additional information about the issuer is available on: www.handelsbanken.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SINCH
Issuer of Underlying Asset:	SINCH
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sinch.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Skanska
Issuer of Underlying Asset:	Skanska
Additional information regarding the issuer:	Additional information about the issuer is available on: www.skanska.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SKF
Issuer of Underlying Asset:	SKF
Additional information regarding the issuer:	Additional information about the issuer is available on: www.skf.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	STILLFRONT GROUP
Issuer of Underlying Asset:	STILLFRONT GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.stillfront.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Stora Enso
Issuer of Underlying Asset:	Stora Enso
Additional information regarding the issuer:	Additional information about the issuer is available on: www.storaenso.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Sweco
Issuer of Underlying Asset:	Sweco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.swecogroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Swedbank
Issuer of Underlying Asset:	Swedbank
Additional information regarding the issuer:	Additional information about the issuer is available on: www.swedbank.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Swedish Match
Issuer of Underlying Asset:	Swedish Match
Additional information regarding the issuer:	Additional information about the issuer is available on: www.swedishmatch.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Tele2

Issuer of Underlying Asset:	Tele2
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tele2.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Telia Company
Issuer of Underlying Asset:	Telia Company
Additional information regarding the issuer:	Additional information about the issuer is available on: www.teliacompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Millicom
Issuer of Underlying Asset:	Millicom
Additional information regarding the issuer:	Additional information about the issuer is available on: www.millicom.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Traton SE
Issuer of Underlying Asset:	Traton SE
Additional information regarding the issuer:	Additional information about the issuer is available on: www.traton.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Trelleborg
Issuer of Underlying Asset:	Trelleborg
Additional information regarding the issuer:	Additional information about the issuer is available on: www.trelleborg.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Volvo Car AB
Issuer of Underlying Asset:	Volvo Car AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.volvocars.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Volvo
Issuer of Underlying Asset:	Volvo
Additional information regarding the issuer:	Additional information about the issuer is available on: www.volvogroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Sweden (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2021: S232N SE ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
MFSALFANON70	SE0017102304
MFSASSNON25	SE0017102338
MFSATCNON67	SE0017102353
MFSATRNON50	SE0017102379
MFSALIVNON13	SE0017102312
MFSAZANON90	SE0017102395
MFSBALNON15	SE0017102429
MFSBETNON81	SE0017102445
MFSBILIANON06	SE0017103633
MFSBILLNON16	SE0017102452
MFSBONNON05	SE0017102460
MFSBZTNON05	SE0017103526
MFSBURENON108	SE0017102494
MFSCALTXNON08	SE0017103708
MFSCATENANON67	SE0017102536
MFSCOLNON28	SE0017102510
MFSELUNON76	SE0017102569
MFSEKTNON69	SE0017102551
MFSEMBNON47	SE0017102585
MFSEOLNON27	SE0017103732
MFSEQTNON81	SE0017102601
MFSESSNON28	SE0017102635
MFSEVONON101	SE0017102650

MFSFINGBNON05	SE0017102684
MFSGETNON125	SE0017102700
MFSHEMNON31	SE0017102726
MFSHEXNON55	SE0017102742
MFSHTRONON27	SE0017103849
MFSHPOLNON60	SE0017102767
MFSHMNON78	SE0017102783
MFSHOIFNON06	SE0017102809
MFSHOLMNON43	SE0017102825
MFSHUSQNON38	SE0017102858
MFSINDUCNON15	SE0017102874
MFSINTRNON42	SE0017102890
MFSJMNON08	SE0017102916
MFSKAMNON50	SE0017102932
MFSKINDNON65	SE0017102957
MFSKINVNON51	SE0017102973
MFSLATBNON13	SE0017102999
MFSLEONON33	SE0017103005
MFSLUMNON04	SE0017103021
MFSLUNNON39	SE0017103047
MFSMEKNON05	SE0017103062
MFSMIPNON12	SE0017103922
MFSMTGNON41	SE0017103088
MFSNCCNON22	SE0017103096
MFSNIBNON55	SE0017103112
MFSPCCELLNON05	SE0017103146
MFS SAABNON07	SE0017103757
MFS SBBNON05	SE0017103179
MFSSCANON68	SE0017103195
MFSSEBNON60	SE0017103203
MFSSECTNON17	SE0017103906
MFSSECNON18	SE0017103211
MFSSEDNON04	SE0017103237

MFSSHBNON36	SE0017103252
MFSSINCHNON15	SE0017103658
MFSSKANON29	SE0017103260
MFSSKFNON68	SE0017103286
MFSSFNON19	SE0017103310
MFSSTORANON37	SE0017103344
MFSSWECNON24	SE0017103377
MFSSWENON72	SE0017103351
MFSSWMNON68	SE0017103393
MFSTELNON58	SE0017103401
MFSTLSNON41	SE0017103427
MFSTIGONON05	SE0017103419
MFSTRANON10	SE0017103443
MFSTRENON24	SE0017103468
MFSVOLCARNON16	SE0017103948
MFSVOLNON71	SE0017103484

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 18 December 2020.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 December 2020:

	Number of shares (million)	Per cent of shares and votes(1)
Sampo plc	642.9	15.9
BlackRock	202.2	5
Cevian Capital	178.4	4.4
Nordea-Fonden	158.2	3.9
Alecta	115.7	2.9

1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson	1963	2018	Chair
Kari Jordan	1956	2019	Vice Chair
Pernille Erenbjerg	1967	2017	Member
Nigel Hinshelwood	1966	2018	Member
Petra van Hoeken	1961	2019	Member
Robin Lawther	1961	2014	Member
John Maltby	1962	2019	Member
Sarah Russell	1962	2010	Member
Birger Steen	1966	2015	Member
Jonas Synnergren	1977	2020	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Year ended 31 December		Twelve months ended 31 December
	2018	2019	2020
	<i>(Audited consolidated)</i>		<i>(Unaudited consolidated)</i>
	<i>(EUR millions)</i>		
Income Statement			
Total operating income	9,172*	8,623**	8,466
Net loan losses	(173)	(536)	(908)
Net profit for the period	3,081	1,542	2,265
Balance Sheet			
Total assets	551,408	554,848	552,160
Total liabilities	518,507	523,320	518,420
Total equity	32,901	31,528	33,740

Total liabilities and equity	551,408	554,848	552,160
Cash Flow Statement			
Cash flow from operating activities before changes in operating assets and liabilities	4,167	6,302**	4,050
Cash flow from operating activities.....	2,631	(2,392)**	(1,343)
Cash flow from investing activities.....	29	(191)	(1,010)
Cash flow from financing activities.....	(2,788)	(2,414)**	(2,646)
Cash flow for the period	(128)	(4,997)	(4,999)
Change	(128)	(4,997)	(4,999)

* Nordea's policy has been to amortise resolution fees linearly over the year. Starting from 1 January 2019, Nordea has recognised resolution fees at the beginning of the year when the legal obligation to pay arises and presents the related expenses as "other expenses". The change mainly reflects the change in the structure of the resolution fees following the re-domiciliation of the parent company of the Nordea Group from Sweden to Finland. The comparative figures for the year ending 31 December 2018 have been restated accordingly to enhance comparability. The figures marked with one asterisk (*) have been restated to reflect the changed recognition and presentation of resolution fees.

** Changes have been made to the presentation of fair value adjustments to the margin component of loans in "hold" portfolios mandatorily held at fair value. The comparative figures marked with two asterisks (**) have been restated accordingly. Please refer to Note 1 to Nordea's fourth quarter and full year results for 2020 for further information.

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID-19 (also commonly referred to as the "coronavirus") has spread rapidly globally in recent months and disrupted various markets and resulted in severe uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group is affected by the coronavirus outbreak through its direct and indirect impact on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. Any of the foregoing, and any future adverse consequences related to the coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and service. For example, the coronavirus outbreak and the preventive measures implemented in the Nordic countries and elsewhere to contain its spread could have an adverse effect on the Group's customers, which, in turn, could result in decreased credit quality and increased provisioning levels.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a

great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Short on shares	SE0017102304	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102338	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102353	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102379	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102312	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102395	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102429	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102445	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103633	SEK	200.000	Open ended

Mini Futures Short on shares	SE0017102452	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102460	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103526	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102494	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103708	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102536	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102510	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102569	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102551	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102585	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103732	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102601	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102635	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102650	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102684	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102700	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102726	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102742	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103849	SEK	50.000	Open ended
Mini Futures Short on shares	SE0017102767	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102783	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102809	SEK	200.000	Open ended

Mini Futures Short on shares	SE0017102825	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102858	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102874	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102890	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102916	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102932	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102957	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102973	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017102999	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103005	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103021	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103047	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103062	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103922	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103088	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103096	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103112	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103146	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103757	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103179	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103195	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103203	SEK	200.000	Open ended

Mini Futures Short on shares	SE0017103906	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103211	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103237	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103252	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103658	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103260	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103286	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103310	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103344	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103377	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103351	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103393	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103401	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103427	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103419	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103443	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103468	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103948	SEK	200.000	Open ended
Mini Futures Short on shares	SE0017103484	SEK	200.000	Open ended

- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The

stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.

- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Shares as underlying assets – Share-linked instruments are not sponsored or promoted by the issuer of the shares. Accordingly, the issuer of the shares has no obligation to take into account the interests of investors in the Instruments and thus the actions of such share issuer might negatively affect the market value of the Instruments. An investor in the Instruments is not entitled to receive any payments or other dividends to which a direct owner of the underlying shares would otherwise be entitled.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of	Limited Liability Company	Swedish Companies Act 2005

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
	Sweden		

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

SAMMANFATTNING AV GRUNDPROSPEKT: MINI FUTURES SHORT - 2021: S232N SE
UTSTÄLLT AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV
WARRANTER OCH CERTIFIKAT

1. Introduktion och varningar

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<u>Titel på Instrumenten</u>	<u>ISIN</u>
MFSALFANON70	SE0017102304
MFSASSNON25	SE0017102338
MFSATCNON67	SE0017102353
MFSATRNON50	SE0017102379
MFSALIVNON13	SE0017102312
MFSAZANON90	SE0017102395
MFSBALNON15	SE0017102429
MFSBETNON81	SE0017102445
MFSBILIANON06	SE0017103633
MFSBILLNON16	SE0017102452
MFSBONNON05	SE0017102460
MFSBZTNON05	SE0017103526
MFSBURENON108	SE0017102494
MFSCALTXNON08	SE0017103708
MFSCATENANON67	SE0017102536
MFSCOLNON28	SE0017102510
MFSELUNON76	SE0017102569
MFSEKTNON69	SE0017102551
MFSEMBNON47	SE0017102585
MFSEOLNON27	SE0017103732
MFSEQTNON81	SE0017102601
MFSESSNON28	SE0017102635
MFSEVONON101	SE0017102650

MFSFINGBNON05	SE0017102684
MFSGETNON125	SE0017102700
MFSHEMNON31	SE0017102726
MFSHEXNON55	SE0017102742
MFSHTRONON27	SE0017103849
MFSHPOLNON60	SE0017102767
MFSHMNON78	SE0017102783
MFSHOIFNON06	SE0017102809
MFSHOLMNON43	SE0017102825
MFSHUSQNON38	SE0017102858
MFSINDUCNON15	SE0017102874
MFSINTRNON42	SE0017102890
MFSJMNON08	SE0017102916
MFSKAMNON50	SE0017102932
MFSKINDNON65	SE0017102957
MFSKINVNON51	SE0017102973
MFSLATBNON13	SE0017102999
MFSLEONON33	SE0017103005
MFSLUMNON04	SE0017103021
MFSLUNNON39	SE0017103047
MFSMEKNON05	SE0017103062
MFSMIPNON12	SE0017103922
MFSMTGNON41	SE0017103088
MFSNCCNON22	SE0017103096
MFSNIBNON55	SE0017103112
MFSPCCELLNON05	SE0017103146
MFSSAABNON07	SE0017103757
MFSSBBNON05	SE0017103179
MFSSCANON68	SE0017103195
MFSSEBNON60	SE0017103203
MFSSECTNON17	SE0017103906
MFSSECNON18	SE0017103211
MFSSEDNON04	SE0017103237

MFSSHBNON36	SE0017103252
MFSSINCHNON15	SE0017103658
MFSSKANON29	SE0017103260
MFSSKFNON68	SE0017103286
MFSSFNON19	SE0017103310
MFSSTORANON37	SE0017103344
MFSSWECNON24	SE0017103377
MFSSWENON72	SE0017103351
MFSSWMNON68	SE0017103393
MFSTELNON58	SE0017103401
MFSTLSNON41	SE0017103427
MFSTIGONON05	SE0017103419
MFSTRANON10	SE0017103443
MFSTRENON24	SE0017103468
MFSVOLCARNON16	SE0017103948
MFSVOLNON71	SE0017103484

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är Säljaren och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 18 december 2020.

Varning till Investerares:

Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en kärande investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag etablerat enligt finsk lag. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.
- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare, i dess egenskap av moderbolag, deltar Nordea Bank Abp i, och är ombesörjer och ansvarar för övergripande funktioner i koncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.
- (c) Följande tabell ger information om Emittentens fem största aktieägare per den 31 december 2020:

	Antal aktier (miljoner)	Procent av aktier och röster ⁽¹⁾
Sampo plc	642,9	15,9
BlackRock	202,2	5
Cevian Capital	178,4	4,4
Nordea-Fonden	158,2	3,9
Alecta	115,7	2,9

1) Exklusive aktier emitterade under Nordeas långfristiga incitamentsprogram.

- (d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelseledamot sedan	Position
Torbjörn Magnusson	1963	2018	Ordförande
Kari Jordan	1956	2019	Vice ordförande
Pernille Erenbjerg	1967	2017	Ledamot
Nigel Hinshelwood	1966	2018	Ledamot
Petra van Hoeken	1961	2019	Ledamot
Robin Lawther	1961	2014	Ledamot
John Maltby	1962	2019	Ledamot
Sarah Russell	1962	2010	Ledamot
Birger Steen	1966	2015	Ledamot
Jonas Synnergren	1977	2020	Ledamot

- (e) Emittentens revisor är PricewaterhouseCoopers Oy.

Vad är den centrala finansiella informationen vad gäller emittenten?

	Året som avslutades den 31 december		Tolv månadersperioden som avslutades den 31 december
	2018	2019	2020
	(Reviderad konsoliderad)		(Oreviderad konsoliderad)
	(miljoner euro)		
Resultaträkning			
Summa rörelseintäkter.....	9,172*	8,623**	8,466
Kreditförluster	(173)	(536)	(908)
Periodens resultat.....	3,081	1,542	2,265
Balansräkning			
Summa tillgångar.....	551,408	554,848	552,160
Summa skulder	518,507	523,320	518,420

Summa eget kapital	32,901	31,528	33,740
Summa skulder och eget kapital.....	551,408	554,848	552,160
Kassaflödesanalys			
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder	4,167	6,302**	4,050
Kassaflöde från den löpande verksamheten	2,631	(2,392)**	(1,343)
Kassaflöde från investeringsverksamheten	29	(191)	(1,010)
Kassaflöde från finansieringsverksamheten	(2,788)	(2,414)**	(2,646)
Periodens kassaflöde	(128)	(4,997)	(4,999)
Förändring	(128)	(4,997)	(4,999)

* Nordeas policy har varit att amortera resolutionsavgifter linjärt över verksamhetsåret. Med start från den 1 januari 2019 har Nordea erkänt resolutionsavgifter i början av året när den legala betalningsskyldigheten uppstår och presenterar därtill relaterade kostnader som "övriga kostnader". Förändringen speglar främst ändringen av strukturen för resolutionsavgifterna som följer av att moderbolaget inom Nordeakoncernen har flyttats från Sverige till Finland. Jämförelsetalen för verksamhetsåret som avslutades den 31 december 2018 har justerats för att förstärka jämförbarheten. De siffror som är markerade med en asterisk (*) har justerats för att spegla den förändrade presentationen av resolutionsavgifter.

Presentationen av verkligt värde-justeringskomponenten för lånefordringar i portföljer där avsikten är att behålla instrumenten till förfall, och som obligatoriskt värderas till verkligt värde, har ändrats. De jämförelsetal som är markerade med två asterisker () har justerats i enlighet därmed. Vänligen se not 1 i Nordeas delårsrapport för det fjärde kvartalet 2020 för ytterligare information.

Vad är de centrala riskerna specifika för Emittenten?

Det globala coronavirusutbrottet har påverkat de ekonomier som har utsatts för det negativt och skulle kunna ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och rörelseresultat samt inverka negativt på Nordeakoncernens tillgång till likviditet och till

kapitalmarknaden: Utbrottet av COVID-19 (vilket ofta refereras till som "coronaviruset") har haft en hastig global spridning under de senaste månaderna och orsakat störningar på flera marknader liksom kraftig osäkerhet gällande utvecklingen i de ekonomier som har drabbats av utbrottet, både inom Europa och på andra platser. Merparten av Nordeakoncernens verksamhet är lokaliserad i de nordiska länderna, vilka har utsatts för och förväntas fortsätta utsättas för coronavirusutbrottet på ett liknande sätt som ett flertal andra europeiska länder. Som ett resultat bland annat av åtgärder för att främja folkhälsan, såsom att verksamheter stängs ned och att restriktioner avseende resande och folksamlingar införs, påverkas Nordeakoncernen av coronavirusutbrottet genom dess direkta och indirekta inverkan på kunder, motparter, anställda och andra intressenter, såväl i de nordiska länderna som på andra platser. Det ovan nämnda, och eventuella framtida negativa följder kopplade till coronavirusutbrottet som ännu inte är kända skulle kunna ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och rörelseresultat samt inverka negativt på Nordeakoncernens tillgång till likviditet och till kapitalmarknaden på villkor som är godtagbara för Nordeakoncernen.

Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat: Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Negativ ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster. Exempelvis skulle coronavirusutbrottet och de preventiva åtgärder som har implementerats i de nordiska länderna och på andra platser i syfte att begränsa dess spridning kunna ha en

negativ inverkan på Nordeakoncernens kunder vilket i sin tur kan leda till en försämrad kreditvärdighet och ökade avsättningar.

Nordeakoncernen är utsatt för marknadsprisrisk: Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar: Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet: Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Mini Futures Short på aktier	SE0017102304	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102338	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102353	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102379	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102312	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102395	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102429	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102445	SEK	200000	Open ended

Mini Futures Short på aktier	SE0017103633	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102452	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102460	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103526	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102494	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103708	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102536	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102510	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102569	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102551	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102585	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103732	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102601	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102635	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102650	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102684	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102700	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102726	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102742	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103849	SEK	50000	Open ended
Mini Futures Short på aktier	SE0017102767	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102783	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102809	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102825	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102858	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102874	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102890	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102916	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102932	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102957	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102973	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017102999	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103005	SEK	200000	Open ended

Mini Futures Short på aktier	SE0017103021	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103047	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103062	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103922	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103088	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103096	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103112	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103146	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103757	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103179	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103195	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103203	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103906	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103211	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103237	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103252	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103658	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103260	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103286	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103310	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103344	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103377	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103351	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103393	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103401	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103427	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103419	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103443	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103468	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103948	SEK	200000	Open ended
Mini Futures Short på aktier	SE0017103484	SEK	200000	Open ended

- (b) **Mini Future Short:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången under Instrumentens löptid. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Priset på Instrumenten kommer att stiga när priset på den underliggande tillgången sjunker och sjunka när priset på den underliggande tillgången stiger. Om priset på den underliggande tillgången är under eller lika med förluststoppnivån kommer Instrumenten att sägas upp och hela eller delar av det investerade beloppet att gå förlorat. Förluststoppnivån och finansieringsnivån kommer att justeras dagligen. Även valutakursförändringar kommer att påverka Instrumentens värdeutveckling.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försäljning av Instrumenten i vissa jurisdiktioner.

Var kommer Värdepappren att handlas?

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

Vilka är de centrala riskerna som är specifika för Värdepappren?

Produktens komplexitet: avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

Hävningsrisker: på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävnings jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten: Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följden att investeraren kan behöva inneha Instrument tills de löses in.

Värdeutvecklingen hos de underliggande tillgångarna: enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring

framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

Automatisk förtida inlösen – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

Risker relaterade till störningar på marknaden och extraordinära händelser: underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

Aktier som underliggande tillgångar: aktielänkade Instrument är inte stödda eller främjade av emittenten av aktierna. Emittenten av aktierna har därför inte någon skyldighet att beakta intresset för dem som investerat i Instrumenten varför åtgärder tagna av en sådan emittent av aktier skulle kunna inverka negativt på Instrumentens marknadsvärde. Den som investerat i Instrumenten har inte rätt att få några utbetalningar eller andra utdelningar till vilka en direkt ägare av de underliggande aktierna annars skulle ha rätt.

Risker relaterade till korta exponeringar: en ”lång” exponering innebär att värdeutvecklingen hos Instrumentet kommer att stiga när värdet på den underliggande tillgången stiger. Motsatsvis kommer Instrument med en ”kort” exponering, bland annat Bear Certifikat, att sjunka i värde när värdet på den underliggande tillgången stiger. Ett ökat värde på den underliggande tillgången kan därför resultera i att en investerare förlorar delar av eller hela det investerade kapitalet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten (**”Erbjudandeperioden”**). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

Vem är säljaren och/eller personen som ansöker om upptagning till handel?

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserade Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

Varför framställs denna Prospektsammanfattning

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("Nordnet"). Emittenten kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet. Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.

