

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 18 February 2022

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Unlimited Turbo Short
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 16 December 2022. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.fi.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 17 December 2021 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.fi.

I. GENERAL TERMS

1.

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|-------|-------------------------|-----------------|
| (i) | Instrument Type: | Unlimited Turbo |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi) Type of Mini Future/ Unlimited Turbo:	Unlimited Turbo Short
	(vii) Type of Certificate:	Not Applicable
	(viii) FX Underlying:	Not Applicable
2.	(i) Series Number:	2022: S14N FI
	(ii) Tranche Number:	1
	(iii) Date on which the Instruments become fungible:	Not Applicable
3.	Currency:	EUR
4.	Number of Instruments	
	(i) Series:	As set out in the table in Part B of these Final Terms
	(ii) Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.	Issue Date:	21 February 2022
7.	Settlement Date:	No later than 8 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:	Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:	Following Business Day Convention
10.	Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	Not Applicable
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable

70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
73.	Closing Price following Stop Loss Event:	Condition 6(i) is Not Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	As specified in the table in Part B of these Final Terms
79.	Financing Level Calculation Date:	Each Scheduled Trading Day
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
82.	Reuter's Relevant Screen Page:	As specified in the table in Part B of these Final Terms
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As specified in the table in Part B of these Final Terms
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
91.	Valuation Time:	As specified in the table in Part B of these Final Terms
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	Not Applicable
96.	Early Expiration Event:	Not Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Not Applicable
99.	Number of Trading Hours:	Not Applicable
100.	Initial Translation Rate:	Not Applicable
101.	Translation Rate:	As specified in the table in Part B of these Final Terms

	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B of these Final Terms
102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	Not Applicable
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	Not Applicable
116.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
117.	Administration Fee:	Not Applicable
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	Not Applicable
120.	Accumulated Value Calculation Day:	Not Applicable
121.	Stop Loss Event:	Applicable
122.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
123.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
124.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
125.	Stop Loss Buffer:	0%
	• Maximum Stop Loss Buffer:	Not Applicable
126.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

IV.	EARLY REDEMPTION	APPLICABLE
127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

146.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmarks:	€STR is provided by European Central Bank. As at the date hereof, the European Central Bank is not required to obtain authorisation under Regulation (EU) 2016/1011, as amended.

DAX is provided by Deutsche Börse A.G. As at the date hereof, Deutsche Börse A.G does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. OMXS30 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. Dow Jones Industrial Average is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. SP500 is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. NQ100 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. Finnish Law

149. Governing Law:

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Finland with effect from the Issue Date.

Listing Date: The Issue Date

Listing Currency: EUR

Trading Lot: One (1) Unlimited Turbo constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Financing Level	Multiplier	Base Rate Margin	Base Rate	Reference Price and Currency	Reference Source	Reuter's Relevant Screen Page	Reference Price Determination Method:	Reference Price	Valuation Time	Translation Rate	Cross Rate:	Crossing Currency :	Exchange Rate Reference Source:	Exchange Rate Reference Time
TSHRTD AXNONF 649 / SE001721 4927	DAX Index	DE000846 9008	2 000 000	17 875,57	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 648 / SE001721 4919	DAX Index	DE000846 9008	2 000 000	17 417,80	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 647 / SE001721 4901	DAX Index	DE000846 9008	2 000 000	17 265,21	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

TSHRTD AXNONF 646 / SE001721 4893	DAX Index	DE000846 9008	2 000 000	17 112,62	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 645 / SE001721 4885	DAX Index	DE000846 9008	2 000 000	16 960,03	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 644 / SE001721 4877	DAX Index	DE000846 9008	2 000 000	16 807,44	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 643 / SE001721 4869	DAX Index	DE000846 9008	2 000 000	16 654,85	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 642 /	DAX Index	DE000846 9008	2 000 000	16 502,26	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determine	As set out in the	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

SE001721 4851												d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
TSHRTD AXNONF 641 / SE001721 4844	DAX Index	DE000846 9008	2 000 000	16 349,67	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 640 / SE001721 4836	DAX Index	DE000846 9008	2 000 000	15 434,13	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTD AXNONF 639 / SE001721 4828	DAX Index	DE000846 9008	2 000 000	15 281,54	0,01	3,00 %	ESTER	EUR	Deutsche Börse	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
TSHRTO MXNONF 293 / SE001721 5262	OMXS30 Index	SE000033 7842	250 000	2 870,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET

												paragraph (i) of the definition of "Reference Price"						
TSHRTO MXNONF 292 / SE001721 5254	OMXS30 Index	SE000033 7842	250 000	2 830,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 291 / SE001721 5247	OMXS30 Index	SE000033 7842	250 000	2 790,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 290 / SE001721 5239	OMXS30 Index	SE000033 7842	250 000	2 750,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 289 / SE001721 5221	OMXS30 Index	SE000033 7842	250 000	2 710,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET

												<i>of "Reference Price"</i>						
TSHRTO MXNONF 288 / SE001721 5213	OMXS30 Index	SE000033 7842	250 000	2 670,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 287 / SE001721 5205	OMXS30 Index	SE000033 7842	250 000	2 630,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 286 / SE001721 5197	OMXS30 Index	SE000033 7842	250 000	2 590,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 285 / SE001721 5189	OMXS30 Index	SE000033 7842	250 000	2 550,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET

												<i>e Price"</i>						
TSHRTO MXNONF 284 / SE001721 5171	OMXS30 Index	SE000033 7842	250 000	2 510,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 283 / SE001721 5163	OMXS30 Index	SE000033 7842	250 000	2 470,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 282 / SE001721 5155	OMXS30 Index	SE000033 7842	250 000	2 270,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO ULTANN F139 / SE001721 5510	Gold futures contract	Not Applicable	500 000	2 130,00	0,01	3,00 %	SOFR	USD	CME Globex, CME Clearport and Open outery (New York)	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

TSHRTK ULTANN F138 / SE001721 5502	Gold futures contract	Not Applicable	500 000	2 050,00	0,01	3,00 %	SOFR	USD	CME Globex, CME Clearport and Open outery (New York)	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTK ULTANN F137 / SE001721 5494	Gold futures contract	Not Applicable	500 000	1 970,00	0,01	3,00 %	SOFR	USD	CME Globex, CME Clearport and Open outery (New York)	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTO MXNONF 300 / SE001721 5338	OMXS30 Index	SE000033 7842	250 000	3 150,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 299 / SE001721 5320	OMXS30 Index	SE000033 7842	250 000	3 110,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 298 /	OMXS30 Index	SE000033 7842	250 000	3 070,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determine	As set out in the	Applicable	Applicable	USD	Thomson Reuters	18:00 CET

SE001721 5312												d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions					
TSHRTO MXNONF 297 / SE001721 5304	OMXS30 Index	SE000033 7842	250 000	3 030,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 296 / SE001721 5296	OMXS30 Index	SE000033 7842	250 000	2 990,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 295 / SE001721 5288	OMXS30 Index	SE000033 7842	250 000	2 950,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET
TSHRTO MXNONF 294 / SE001721 5270	OMXS30 Index	SE000033 7842	250 000	2 910,00	1	3,00 %	STIBOR	SEK	Nasdaq Stockholm	STISEKT NDFI=	Official Closing	As determined in accordance with	As set out in the Conditions	Applicable	Applicable	USD	Thomson Reuters	18:00 CET

												paragraph (i) of the definition of "Reference Price"						
TSHRTDJ IANONF8 4 / SE001721 6518	Futures Contract on Dow Jones Industrial Average	N/A	500 000	40 210,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF8 3 / SE001721 6500	Futures Contract on Dow Jones Industrial Average	N/A	500 000	39 180,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF8 2 / SE001721 6492	Futures Contract on Dow Jones Industrial Average	N/A	500 000	38 150,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF8 1 / SE001721 6484	Futures Contract on Dow Jones Industrial Average	N/A	500 000	37 120,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determined in accordance with paragraph (i) of the definition	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

												<i>of "Reference Price"</i>						
TSHRTDJ IANONF8 0 / SE001721 6476	Futures Contract on Dow Jones Industrial Average	N/A	500 000	35 060,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP 5NONF12 1 / SE001721 5767	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	500 000	4 480,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTO LJNONF4 31 / SE001721 5759	ICE Brent Crude oil futures contract	Not Applicable	1 000 000	95,25	0,1	3,00 %	SOFR	USD	ICE Futures Europe	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTO LJNONF4 30 / SE001721 5742	ICE Brent Crude oil futures contract	Not Applicable	1 000 000	93,25	0,1	3,00 %	SOFR	USD	ICE Futures Europe	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

												<i>e Price"</i>						
TSHRTK ULTANN F142 / SE001721 5544	Gold futures contract	Not Applicable	500 000	2 530,00	0,01	3,00 %	SOFR	USD	CME Globex, CME Clearport and Open outcry (New York)	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTK ULTANN F141 / SE001721 5536	Gold futures contract	Not Applicable	500 000	2 290,00	0,01	3,00 %	SOFR	USD	CME Globex, CME Clearport and Open outcry (New York)	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTK ULTANN F140 / SE001721 5528	Gold futures contract	Not Applicable	500 000	2 210,00	0,01	3,00 %	SOFR	USD	CME Globex, CME Clearport and Open outcry (New York)	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTW TINONF4 3 / SE001721 6708	WTI Crude oil futures contract	Not Applicable	1 000 000	89,25	0,1	3,00 %	SOFR	USD	New York Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

TSHRTDJ IANONF1 02 / SE001721 6690	Futures Contract on Dow Jones Industrial Average	N/A	500 000	58 750,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF1 01 / SE001721 6682	Futures Contract on Dow Jones Industrial Average	N/A	500 000	57 720,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF1 00 / SE001721 6674	Futures Contract on Dow Jones Industrial Average	N/A	500 000	56 690,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 9 / SE001721 6666	Futures Contract on Dow Jones Industrial Average	N/A	500 000	55 660,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 8 /	Futures Contract on Dow	N/A	500 000	54 630,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

SE001721 6658	Jones Industrial Average								Exchange			d in accordanc e with paragraph (i) of the definition of "Referenc e Price"						
TSHRTDJ IANONF9 7 / SE001721 6641	Futures Contract on Dow Jones Industrial Average	N/A	500 000	53 600,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 6 / SE001721 6633	Futures Contract on Dow Jones Industrial Average	N/A	500 000	52 570,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 5 / SE001721 6625	Futures Contract on Dow Jones Industrial Average	N/A	500 000	51 540,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 4 / SE001721 6617	Futures Contract on Dow Jones Industrial	N/A	500 000	50 510,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

	Average											paragraph (i) of the definition of "Reference Price"						
TSHRTDJ IANONF9 3 / SE001721 6609	Futures Contract on Dow Jones Industrial Average	N/A	500 000	49 480,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 2 / SE001721 6591	Futures Contract on Dow Jones Industrial Average	N/A	500 000	48 450,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 1 / SE001721 6583	Futures Contract on Dow Jones Industrial Average	N/A	500 000	47 420,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF9 0 / SE001721 6575	Futures Contract on Dow Jones Industrial Average	N/A	500 000	46 390,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

												<i>of "Reference Price"</i>						
TSHRTDJ IANONF8 9 / SE001721 6567	Futures Contract on Dow Jones Industrial Average	N/A	500 000	45 360,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF8 8 / SE001721 6559	Futures Contract on Dow Jones Industrial Average	N/A	500 000	44 330,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF8 7 / SE001721 6542	Futures Contract on Dow Jones Industrial Average	N/A	500 000	43 300,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTDJ IANONF8 6 / SE001721 6534	Futures Contract on Dow Jones Industrial Average	N/A	500 000	42 270,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of <i>"Reference Price"</i>	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

												<i>e Price"</i>						
TSHRTDI IANONF8 5 / SE001721 6526	Futures Contract on Dow Jones Industrial Average	N/A	500 000	41 240,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTN QINONF1 67 / SE001721 6252	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	24 430,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTN QINONF1 66 / SE001721 6245	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	24 000,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTN QINONF1 65 / SE001721 6237	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	23 570,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

TSHRTN Q1NONF1 64 / SE001721 6229	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	23 140,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTN Q1NONF1 63 / SE001721 6211	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	22 710,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTN Q1NONF1 62 / SE001721 6203	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	22 280,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTN Q1NONF1 61 / SE001721 6195	Futures Contract on NQ100	US631101 1026 (in respect of the underlying NASDAQ -100® index)	500 000	14 540,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragrap h (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP 5NONF13 0 /	Futures Contract on	US78378 X1072 (in respect of	500 000	6 550,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

SE001721 5858	S&P500® Index	the underlying S&P500® index)							Exchange			d in accordanc e with paragraph (i) of the definition of "Referenc e Price"						
TSHRTSP 5NONF12 9 / SE001721 5841	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	500 000	6 460,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP 5NONF12 8 / SE001721 5833	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	500 000	6 370,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP 5NONF12 7 / SE001721 5825	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	500 000	5 650,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Referenc e Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP 5NONF12 6 / SE001721 5817	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	500 000	5 380,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOF R=	Valuation Time	As determine d in accordanc e with	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

		index)										paragraph (i) of the definition of "Reference Price"						
TSHRTSP5NONF125 / SE0017215809	Futures Contract on S&P500® Index	US78378X1072 (in respect of the underlying S&P500® index)	500 000	5 110,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP5NONF124 / SE0017215791	Futures Contract on S&P500® Index	US78378X1072 (in respect of the underlying S&P500® index)	500 000	4 930,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP5NONF123 / SE0017215783	Futures Contract on S&P500® Index	US78378X1072 (in respect of the underlying S&P500® index)	500 000	4 840,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
TSHRTSP5NONF122 / SE0017215775	Futures Contract on S&P500® Index	US78378X1072 (in respect of the underlying S&P500® index)	500 000	4 750,00	0,01	3,50 %	SOFR	USD	Chicago Mercantile Exchange	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition	20:00 CET	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET

												<i>of "Reference Price"</i>						
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Index's designation: DAX Index

Index provider: Deutsche Börse

Description: See www.deutsche-boerse.com

Additional information: Additional information regarding the index is available on:

www.deutsche-boerse.com

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Index's designation:

OMXS30 Index

Index provider:

Nasdaq Stockholm

Description:

See www.nasdaqomxnordic.com

Additional information:

Additional information regarding the index is available on:

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Underlying Asset is a futures contract:

Underlying Asset's designation:

Gold futures contract

Description:

The futures contract traded on CME referencing the price of gold which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information:

Additional information regarding the Underlying Asset is available on

www.cmegroup.com/trading/metals/precious/gold_contract_specifications.html

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Underlying Asset is a futures contract:

Underlying Asset's designation:

Futures Contract on Dow Jones Industrial Average

Description:

The futures contract referencing the Dow Jones Industrial Average Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on https://www.cmegroup.com/company/nymex.html
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Underlying Asset's designation:	Futures Contract on S&P500® Index
Description:	The futures contract referencing the SPX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on www.cmegroup.com
Disclaimer:	<u>CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY</u>

AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND NORDEA.

Underlying Asset's designation:

ICE Brent Crude oil futures contract

Description:

Futures contract on Brent Crude listed on the ICE are contracts for delivery EFP (Exchange of Futures for Physical) with possibility for cash settlement.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

www.theice.com/productguide/ProductSpec.shtml?specId=219

Disclaimer:

Underlying Asset's designation:

WTI Crude oil futures contract

Description:

The futures contract traded on CME referencing the price of WTI Crude oil which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information:

Additional information regarding the Underlying Asset is available on

www.cmegroup.com/trading

Disclaimer:

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NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND NORDEA.

Underlying Asset's designation:

Futures Contract on NQ100

Description: The futures contract referencing the Nasdaq 100 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

www.cmegroup.com

Disclaimer: CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN CME GROUP AND NORDEA.

6. OPERATIONAL INFORMATION

ISIN Code: As specified in the table above

Common Code: Not Applicable

Clearing system(s): Euroclear Sweden

Name and address of additional Paying Agent: Not applicable

Market Maker: Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Finland (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Not Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place. Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: UNLIMITED TURBO SHORT - 2022: S14N FI ISSUED BY NORDEA
BANK ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
TSHRTDAXNONF649	SE0017214927
TSHRTDAXNONF648	SE0017214919
TSHRTDAXNONF647	SE0017214901
TSHRTDAXNONF646	SE0017214893
TSHRTDAXNONF645	SE0017214885
TSHRTDAXNONF644	SE0017214877
TSHRTDAXNONF643	SE0017214869
TSHRTDAXNONF642	SE0017214851
TSHRTDAXNONF641	SE0017214844
TSHRTDAXNONF640	SE0017214836
TSHRTDAXNONF639	SE0017214828
TSHRTOMXNONF293	SE0017215262
TSHRTOMXNONF292	SE0017215254
TSHRTOMXNONF291	SE0017215247
TSHRTOMXNONF290	SE0017215239
TSHRTOMXNONF289	SE0017215221
TSHRTOMXNONF288	SE0017215213
TSHRTOMXNONF287	SE0017215205
TSHRTOMXNONF286	SE0017215197
TSHRTOMXNONF285	SE0017215189
TSHRTOMXNONF284	SE0017215171
TSHRTOMXNONF283	SE0017215163
TSHRTOMXNONF282	SE0017215155

TSHRTKULTANNF139	SE0017215510
TSHRTKULTANNF138	SE0017215502
TSHRTKULTANNF137	SE0017215494
TSHRTOMXNONF300	SE0017215338
TSHRTOMXNONF299	SE0017215320
TSHRTOMXNONF298	SE0017215312
TSHRTOMXNONF297	SE0017215304
TSHRTOMXNONF296	SE0017215296
TSHRTOMXNONF295	SE0017215288
TSHRTOMXNONF294	SE0017215270
TSHRTDJIANONF84	SE0017216518
TSHRTDJIANONF83	SE0017216500
TSHRTDJIANONF82	SE0017216492
TSHRTDJIANONF81	SE0017216484
TSHRTDJIANONF80	SE0017216476
TSHRTSP5NONF121	SE0017215767
TSHRTOLJNONF431	SE0017215759
TSHRTOLJNONF430	SE0017215742
TSHRTKULTANNF142	SE0017215544
TSHRTKULTANNF141	SE0017215536
TSHRTKULTANNF140	SE0017215528
TSHRTWTINONF43	SE0017216708
TSHRTDJIANONF102	SE0017216690
TSHRTDJIANONF101	SE0017216682
TSHRTDJIANONF100	SE0017216674
TSHRTDJIANONF99	SE0017216666
TSHRTDJIANONF98	SE0017216658
TSHRTDJIANONF97	SE0017216641
TSHRTDJIANONF96	SE0017216633
TSHRTDJIANONF95	SE0017216625
TSHRTDJIANONF94	SE0017216617
TSHRTDJIANONF93	SE0017216609
TSHRTDJIANONF92	SE0017216591

TSHRTDJIANONF91	SE0017216583
TSHRTDJIANONF90	SE0017216575
TSHRTDJIANONF89	SE0017216567
TSHRTDJIANONF88	SE0017216559
TSHRTDJIANONF87	SE0017216542
TSHRTDJIANONF86	SE0017216534
TSHRTDJIANONF85	SE0017216526
TSHRTNQ1NONF167	SE0017216252
TSHRTNQ1NONF166	SE0017216245
TSHRTNQ1NONF165	SE0017216237
TSHRTNQ1NONF164	SE0017216229
TSHRTNQ1NONF163	SE0017216211
TSHRTNQ1NONF162	SE0017216203
TSHRTNQ1NONF161	SE0017216195
TSHRTSP5NONF130	SE0017215858
TSHRTSP5NONF129	SE0017215841
TSHRTSP5NONF128	SE0017215833
TSHRTSP5NONF127	SE0017215825
TSHRTSP5NONF126	SE0017215817
TSHRTSP5NONF125	SE0017215809
TSHRTSP5NONF124	SE0017215791
TSHRTSP5NONF123	SE0017215783
TSHRTSP5NONF122	SE0017215775

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the Offeror and the person applying for admission of the Instruments to trading on Nasdaq First North Finland. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 17 December 2021.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the

securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of 31 March 2021:

	Number of shares (million)	Per cent of shares and votes(1)
Sampo plc	642.9	15.9
BlackRock	203.9	5.0
Cevian Capital	178.4	4.4
Nordea-Fonden	158.2	3.9
Alecta	94.2	2.3

1) Excluding shares issued for Nordea's long-term incentive programmes.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Torbjörn Magnusson	1963	2018	Chair
Kari Jordan	1956	2019	Vice Chair
Claudia Dill	1966	2021	Member
Nigel Hinshelwood	1966	2018	Member
Petra van Hoeken	1961	2019	Member
Robin Lawther	1961	2014	Member
John Maltby	1962	2019	Member
Sarah Russell	1962	2010	Member
Birger Steen	1966	2015	Member
Jonas Synnergren	1977	2020	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Issuer?

	Year ended 31 December	
	2019	2020
	<i>(Audited)</i>	
Income Statement		
Total operating income	8,623	8,466
Net loan losses	(536)	(908)
Net profit for the year	1,542	2,265
Balance Sheet		
Total assets	554,848	552,160
Total liabilities	523,320	518,420
Total equity	31,528	33,740
Total liabilities and equity	554,848	552,160
Cash Flow Statement		
Cash flow from operating activities before changes in operating assets and liabilities	6,302	4,050
Cash flow from operating activities	(2,392)	(1,343)
Cash flow from investing activities	(191)	(1,010)
Cash flow from financing activities	(2,414)	(2,646)
Cash flow for the year	(4,997)	(4,999)
Change	(4,997)	(4,999)

What are the Key Risks Specific to the Issuer?

The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity: The outbreak of COVID 19 (also commonly referred to as the "coronavirus") spread globally in the first half of 2020 and disrupted various markets and has resulted in significant uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group is affected by the coronavirus outbreak through its direct and indirect impact on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. There can also be no assurances that the adverse impact of the coronavirus outbreak will not lead to a tightening of liquidity conditions or funding uncertainty, or adversely affect the credit ratings assigned to Nordea or its subsidiaries. New regulatory requirements may also be introduced on the future to address any liquidity concerns or other adverse effects the coronavirus outbreak may have on the financial sector, and financial institutions, such as the Nordea Group, could also become subject to related heightened supervisory demands. Any future adverse consequences related to the

coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to, among others, meet its financial targets or access capital and liquidity on financial terms acceptable to the Nordea Group.

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Adverse economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services. For example, the coronavirus outbreak and the preventive measures implemented in the Nordic countries and elsewhere to contain its spread could have an adverse effect on borrowers, which, in turn, could result in decreased credit quality and increased provisioning levels.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations. Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of</u>	<u>Expiration Date</u>
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<u>Instruments</u>			<u>Instruments</u>	
Unlimited Turbo Short on indices	SE0017214927	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214919	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214901	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214893	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214885	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214877	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214869	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214851	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214844	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214836	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017214828	EUR	2 000 000	Open ended
Unlimited Turbo Short on indices	SE0017215262	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215254	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215247	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215239	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215221	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215213	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215205	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215197	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215189	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215171	EUR	250 000	Open ended

Unlimited Turbo Short on indices	SE0017215163	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215155	EUR	250 000	Open ended
Unlimited Turbo Short on futures	SE0017215510	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215502	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215494	EUR	500 000	Open ended
Unlimited Turbo Short on indices	SE0017215338	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215320	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215312	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215304	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215296	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215288	EUR	250 000	Open ended
Unlimited Turbo Short on indices	SE0017215270	EUR	250 000	Open ended
Unlimited Turbo Short on futures	SE0017216518	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216500	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216492	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216484	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216476	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215767	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215759	EUR	1 000 000	Open ended
Unlimited Turbo Short on futures	SE0017215742	EUR	1 000 000	Open ended
Unlimited Turbo Short on futures	SE0017215544	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215536	EUR	500 000	Open ended

Unlimited Turbo Short on futures	SE0017215528	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216708	EUR	1 000 000	Open ended
Unlimited Turbo Short on futures	SE0017216690	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216682	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216674	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216666	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216658	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216641	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216633	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216625	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216617	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216609	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216591	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216583	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216575	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216567	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216559	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216542	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216534	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216526	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216252	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216245	EUR	500 000	Open ended

Unlimited Turbo Short on futures	SE0017216237	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216229	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216211	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216203	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017216195	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215858	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215841	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215833	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215825	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215817	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215809	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215791	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215783	EUR	500 000	Open ended
Unlimited Turbo Short on futures	SE0017215775	EUR	500 000	Open ended

- (a) **Unlimited Turbo Short:** The return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and all amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the investment. For unlimited turbos the stop-loss level is always equal to the financing level.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into

other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Finland and to trading on Nasdaq First North Finland effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed.

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return and value of the Instruments will depend on the performance of the Underlying Asset. As the performance of the Instruments are linked to the performance of the Underlying Asset, the investor may risk losing the entire invested amount. The value of an Instrument

may, in addition to changes in the price of the Underlying Asset, be impacted by the intensity of the price fluctuations of the Underlying Asset (commonly referred to as volatility), expectations regarding future volatility, market interest rates and expected dividends or other distributions on the Underlying Asset. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Asset, and the amount payable under the Instrument to the investor may be less than the original amount paid for an Instrument, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instrument and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instrument. The Issuer may not be able to control the price or composition of the Underlying Assets. An investor in an Instrument does not have rights that a direct owner of the Underlying Asset would be entitled to, for example receiving dividends or other payments associated with the holding of the Underlying Asset. If the Underlying Asset(s) is denominated in a currency that is different from the currency of the Instruments, investors in the Instruments are also subject to foreign exchange risk and may suffer significant losses even if the value of the Underlying Asset in its currency of denomination is unchanged or has performed favourably for the investor. Previous foreign exchange rates are not necessarily indicative of future foreign exchange rates.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Finland from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Finland and to trading on Nasdaq First North Finland effective as of Issue Date.
- (d) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The Offeror and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Tämä tiivistelmä on epävirallinen käännös englanninkielisestä tiivistelmästä, joka löytyy tämän kappaleen edeltä. Sijoittajan tulee tutustua englanninkieliseen tiivistelmään, koska suomenkielinen käännös voi poiketa siitä.

**TARJOUSESITTEEN TIIVISTELMÄ: NORDEA BANK ABP:N WARRANTTI- JA
SERTIFIKAATTIOHJELMANSAN PUITTEISSA LIIKKEESEENLASKEMA RAJOITTAMATON
TURBO SHORT -WARRANTTI - 2022: S14N FI**

1. Johdanto ja varoitukset

(a) Näiden Lopullisten Ehtojen perusteella liikkeeseenlaskettavien arvopapereiden nimet ja ISIN-koodit koodit on esitetty alla olevassa taulukossa:

<u>Rahoitusvälineiden nimi</u>	<u>ISIN-koodi</u>
TSHRTDAXNONF649	SE0017214927
TSHRTDAXNONF648	SE0017214919
TSHRTDAXNONF647	SE0017214901
TSHRTDAXNONF646	SE0017214893
TSHRTDAXNONF645	SE0017214885
TSHRTDAXNONF644	SE0017214877
TSHRTDAXNONF643	SE0017214869
TSHRTDAXNONF642	SE0017214851
TSHRTDAXNONF641	SE0017214844
TSHRTDAXNONF640	SE0017214836
TSHRTDAXNONF639	SE0017214828
TSHRTOMXNONF293	SE0017215262
TSHRTOMXNONF292	SE0017215254
TSHRTOMXNONF291	SE0017215247
TSHRTOMXNONF290	SE0017215239
TSHRTOMXNONF289	SE0017215221
TSHRTOMXNONF288	SE0017215213
TSHRTOMXNONF287	SE0017215205
TSHRTOMXNONF286	SE0017215197
TSHRTOMXNONF285	SE0017215189
TSHRTOMXNONF284	SE0017215171
TSHRTOMXNONF283	SE0017215163

TSHRTOMXNONF282	SE0017215155
TSHRTKULTANNF139	SE0017215510
TSHRTKULTANNF138	SE0017215502
TSHRTKULTANNF137	SE0017215494
TSHRTOMXNONF300	SE0017215338
TSHRTOMXNONF299	SE0017215320
TSHRTOMXNONF298	SE0017215312
TSHRTOMXNONF297	SE0017215304
TSHRTOMXNONF296	SE0017215296
TSHRTOMXNONF295	SE0017215288
TSHRTOMXNONF294	SE0017215270
TSHRTDJIANONF84	SE0017216518
TSHRTDJIANONF83	SE0017216500
TSHRTDJIANONF82	SE0017216492
TSHRTDJIANONF81	SE0017216484
TSHRTDJIANONF80	SE0017216476
TSHRTSP5NONF121	SE0017215767
TSHRTOLJNONF431	SE0017215759
TSHRTOLJNONF430	SE0017215742
TSHRTKULTANNF142	SE0017215544
TSHRTKULTANNF141	SE0017215536
TSHRTKULTANNF140	SE0017215528
TSHRTWTINONF43	SE0017216708
TSHRTDJIANONF102	SE0017216690
TSHRTDJIANONF101	SE0017216682
TSHRTDJIANONF100	SE0017216674
TSHRTDJIANONF99	SE0017216666
TSHRTDJIANONF98	SE0017216658
TSHRTDJIANONF97	SE0017216641
TSHRTDJIANONF96	SE0017216633
TSHRTDJIANONF95	SE0017216625
TSHRTDJIANONF94	SE0017216617
TSHRTDJIANONF93	SE0017216609

TSHRTDJIANONF92	SE0017216591
TSHRTDJIANONF91	SE0017216583
TSHRTDJIANONF90	SE0017216575
TSHRTDJIANONF89	SE0017216567
TSHRTDJIANONF88	SE0017216559
TSHRTDJIANONF87	SE0017216542
TSHRTDJIANONF86	SE0017216534
TSHRTDJIANONF85	SE0017216526
TSHRTNQ1NONF167	SE0017216252
TSHRTNQ1NONF166	SE0017216245
TSHRTNQ1NONF165	SE0017216237
TSHRTNQ1NONF164	SE0017216229
TSHRTNQ1NONF163	SE0017216211
TSHRTNQ1NONF162	SE0017216203
TSHRTNQ1NONF161	SE0017216195
TSHRTSP5NONF130	SE0017215858
TSHRTSP5NONF129	SE0017215841
TSHRTSP5NONF128	SE0017215833
TSHRTSP5NONF127	SE0017215825
TSHRTSP5NONF126	SE0017215817
TSHRTSP5NONF125	SE0017215809
TSHRTSP5NONF124	SE0017215791
TSHRTSP5NONF123	SE0017215783
TSHRTSP5NONF122	SE0017215775

- (b) Liikkeeseenlaskija on Nordea Bank Abp ja Liikkeeseenlaskijan kansainvälinen yhteisötunnus (LEI-tunnus) on 529900ODI3047E2LIV03. Liikkeeseenlaskijan osoite on Satamaradankatu 5 FI-00020 Nordea, Helsinki.
- (c) Liikkeeseenlaskija on Tarjoaja, sekä taho, joka hakee Rahoitusvälineiden ottamista kaupankäynnin kohteeksi Nasdaq First North Finland. Liikkeeseenlaskija on antanut suostumuksensa siihen, että Rahoitusvälineitä voidaan tarjota Nordnetin online kaupankäyntialustalla.
- (d) Ohjelman Ohjelmaesitteen sekä Rahoitusvälineet hyväksyvänä toimivaltaisena viranomaisena toimii Irlannin keskuspankki, jonka osoite on New Wapping Street, North Wall Quay, Dublin 1, Irlanti.
- (e) Ohjelmaesite on hyväksytty 18. joulukuuta 2020.

Varoitus sijoittajille:

Tämä tiivistelmä tulisi lukea Ohjelmaesitteen johdantona. Sijoittajan tulee perustaa sijoituspäätöksensä Ohjelmaesitteeseen kokonaisuutena. Sijoittaja saattaa menettää sijoittamansa pääoman osittain tai kokonaan. Mikäli Ohjelmaesitteeseen sisältyviä tietoja koskeva kanne saatetaan vireille tuomioistuimessa, kantajana toimiva sijoittaja voi kansallisen lainsäädännön nojalla joutua ennen oikeudenkäynnin vireillepanoa vastaamaan Ohjelmaesitteen käänöskustannuksista. Tiivistelmästä vastuussa olevat henkilöt voidaan asettaa siviilioikeudelliseen vastuuseen tiivistelmästä, sen mahdollinen käänös mukaan lukien, ainoastaan mikäli tiivistelmä on harhaanjohtava, epätarkka tai epäjohdonmukainen Ohjelmaesitteen muihin osioihin nähden, tai mikäli siinä ei yhdessä Ohjelmaesitteen muiden osioiden kanssa anneta sellaisia keskeisiä tietoja, joita sijoittaja tarvitsee avukseen päätöksenteossa hänen harkitessaan sijoittamista tällaisiin arvopapereihin.

Olet ostamassa tuotetta, joka ei ole yksinkertainen ja jota voi olla vaikea ymmärtää.

2. Keskeiset tiedot Liikkeeseenlaskijasta

Kuka on Arvopapereiden Liikkeeseenlaskija?

- (a) Liikkeeseenlaskija, Nordea Bank Abp, on Suomen lakien mukaisesti perustettu ja toimiva julkinen osakeyhtiö. Nordea Bank Abp rekisteröitiin Suomen kaupparekisteriin 27.9.2017. Liikkeeseenlaskijan kansainvälinen yhteisötunnus (LEI-tunnus) on 529900ODI3047E2LIV03.
- (b) Nordea Bank Abp:n yhtiöjärjestyksen 2 §:n mukaan Nordea Bank Abp harjoittaa kaupallisen pankin ominaisuudessaan sellaista liiketoimintaa, joka luottolaitoslain perusteella on talletuspankille sallittua liiketoimintaa. Nordea Bank Abp tarjoaa sijoituspalveluja ja harjoittaa sijoitustoimintaa sijoituspalvelulain mukaisesti. Lisäksi emoyhtiön ominaisuudessaan Nordea Bank Abp vastaa Nordea-konsernin yleisistä toiminnoista, mukaan lukien johto-, valvonta-, riskienhallinta- sekä henkilöstötoiminnot.
- (c) Seuraavassa taulukossa on esitetty tiedot Liikkeeseenlaskijan viidestä suurimmasta osakkeenomistajasta per 31.3.2021:

	Osakkeiden lukumäärä (miljoonaa kpl)	Prosentti-osuus osakkeista ja äänistä⁽¹⁾
Sampo plc	642,9	15,9
BlackRock	203,9	5,0
Cevian Capital	178,4	4,4
Nordea-Fonden	158,2	3,9
Alecta	94,2	2,3

1) Pois lukien Nordean pitkän aikavälin kannustinohjelmien puitteissa liikkeeseen lasketut osakkeet.

- (d) Seuraavassa taulukossa on esitetty Liikkeeseenlaskijan kunkin hallituksen jäsenen osalta hänen syntymävuotensa sekä vuosi, jona hänet alun perin nimitettiin hallitukseen:

	Syntymävuosi	Hallituksen jäsenen vuodesta	Asema
Torbjörn Magnusson	1963	2018	Puheenjohtaja
Kari Jordan	1956	2019	Varapuheenjohtaja
Claudia Dill	1966	2021	Jäsen
Nigel Hinshelwood	1966	2018	Jäsen
Petra van Hoeken	1961	2019	Jäsen
Robin Lawther	1961	2014	Jäsen

John Maltby	1962	2019	Jäsen
Sarah Russell	1962	2010	Jäsen
Birger Steen	1966	2015	Jäsen
Jonas Synnergren	1977	2020	Jäsen

(e) Liikkeeseenlaskijan tilintarkastusyhteisönä toimii PricewaterhouseCoopers Oy.

Mitkä ovat Liikkeeseenlaskijan keskeiset taloudelliset tiedot?

	Kalenterivuoden päättyessä 31.12	
	2019	2020
<i>Tilintarkastettu konsolidoitu</i>		
Tuloslaskelma		
Liiketoiminnan kokonaistuotto	8 623	8 466
Nettomääräiset luottotappiot.....	(536)	(908)
Tilikauden voitto	1 542	2 265
Tase		
Vastaavaa yhteensä.....	554 848	552 160
Vastattavaa yhteensä.....	523 320	518 420
Oma pääoma yhteensä	31 528	33 740
Vastaavaa ja vastattavaa yhteensä	554 848	552 160
Kassavirtalaskelma		
Liiketoiminnan kassavirta ennen operatiivisten varojen ja velkojen muutoksia	6 302	4 050
Liiketoiminnan kassavirta	(2 392)	(1 343)
Sijoitustoiminnan kassavirta.....	(191)	(1 010)
Rahoitustoiminnan kassavirta.....	(2 414)	(2 646)
Tilikauden kassavirta.....	(4 997)	(4 999)
Muutos	(4 997)	(4 999)

Mitkä ovat Liikkeeseenlaskijalle ominaiset keskeiset riskitekijät?

Maailmanlaajuinen koronaviruspandemia on vaikuttanut negatiivisesti talouksiin, ja sillä saattaa olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen sekä Nordea-konsernin mahdollisuuksiin hankkia pääomaa ja likviditeettiä: COVID-19-pandemia (COVID-19:sta käytetään myös nimitystä ”koronavirus”) levisi ympäri maailmaa vuoden 2020 alkupuoliskolla. Pandemia on aiheuttanut häiriöitä useilla markkinoilla ja johtanut merkittävään epävarmuuteen pandemiasta kärsineiden talouksien kehityksestä sekä Euroopassa että muissa

maanosissa. Suurin osa Nordea-konsernin toiminnoista keskittyy Pohjoismaihin, joihin koronaviruspandemia on vaikuttanut samalla tavoin kuin useisiin muihinkin Euroopan maihin, ja vaikutusten odotetaan myös jatkuvan samankaltaisina. Koronaviruspandemia näkyy Nordea-konsernissa asiakkaisiin, vastapuoliin, henkilöstöön ja muihin Nordea-konsernin sidosryhmiin kohdistuvien suorien ja epäsuorien vaikutusten kautta sekä Pohjoismaissa että muualla, mikä on seurausta muun muassa kansanterveyttä koskevista toimenpiteistä, kuten liiketoimintojen sulkemisesta ja matkustamis- ja kokoontumisrajoituksista. Ei ole takeita siitä, etteivät koronaviruspandemian kielteiset vaikutukset johda tiukempiin likviditeettiolosuhteisiin tai epävarmuuteen varainhankinnassa taikka vaikuta kielteisesti Nordean ja sen tytäryhtiöiden luottoluokituksiin. Uusia regulaatioon perustuvia vaatimuksia saatetaan ottaa käyttöön tulevaisuudessa, jotta mahdolliseen likviditeettiin liittyvään epävarmuuteen tai muihin koronaviruspandemian puhkeamisen kielteisiin vaikutuksiin finanssisektorilla voidaan puuttua, ja finanssi-instituutiot, kuten Nordea-konserni, saattavat joutua tiukennettujen valvontavaatimusten alaisiksi.

Mahdollisilla tulevilla koronaviruspandemian seurauksilla saattaa olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen sekä Nordea-konsernin mahdollisuuksiin muun muassa päästä taloudellisiin tavoitteisiinsa tai hankkia pääomaa ja likviditeettiä sille taloudellisesti hyväksyttävillä ehdoilla.

Epäsuotuisa talouskehitys sekä huonot olosuhteet niillä markkinoilla, joilla Nordea-konserni toimii, saattavat vaikuttaa kielteisesti Nordea-konsernin liiketoimintaan ja liiketoiminnan tulokseen:

Pohjoismaisten (Tanska, Suomi, Norja ja Ruotsi) markkinoiden yleisillä taloudellisilla olosuhteilla on huomattava vaikutus Nordea-konsernin tulokseen. Myös Nordea-konsernin muiden tämänhetkisten toimintamaiden taloustilanteen kehitys voi vaikuttaa Nordea-konsernin tulokseen. Epäsuotuisa taloudellinen kehitys on vaikuttanut ja voi jatkossakin vaikuttaa Nordea-konsernin liiketoimintaan useilla tavoilla, mukaan lukien mm. Nordea-konsernin asiakkaiden tuloihin, varallisuuteen, maksukykyyn, liiketoimintaan ja/tai taloudelliseen tilaan, mikä vuorostaan saattaisi edelleen heikentää Nordea-konsernin luottoluokitusta sekä Nordea-konsernin rahoitustuotteiden ja -palveluiden kysyntää. Esimerkiksi koronaviruspandemia ja sen leviämisen estämiseksi Pohjoismaissa ja muualla käyttöön otetut toimet saattavat vaikuttaa haitallisestilainansaajiin, mikä puolestaan saattaa johtaa luottoluokituksen heikkenemiseen ja luottotappiovarausten kasvuun.

Nordea-konserniin kohdistuu markkinahintariski: Nordea-konsernin asiakaslähtöinen kaupankäyntitoiminta ja sen treasury-toiminta (jossa Nordea-konserni pitää sijoitus- ja likviditeettisalkkua omissa nimissään) ovat merkittävimpiä markkinahintariskiin vaikuttavia tekijöitä Nordea-konsernissa. Mikäli epävakaa markkinaolosuhteet jatkuvat tai toistuvat, Nordea-konsernin joukkovelkakirja-, johdannais- ja strukturoitujen luottojen salkkujen, samoin kuin muiden omaisuusluokkien, käypä arvo saattaa laskea arvioitua enemmän, ja näin ollen Nordea-konserni voi joutua tekemään alaskirjauksia. Lisäksi johtuen siitä, että Nordea-konsernin kaupankäynnistä ja sijoittamisesta saatavat tulot ovat pitkälti riippuvaisia rahoitusmarkkinoiden toiminnasta, epävakaa markkinaolosuhteet voisivat johtaa Nordea-konsernin kaupankäynnistä ja sijoittamisesta saatavien tulojen huomattavaan alenemiseen, tai kaupankäyntitappioihin, joilla puolestaan saattaisi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen.

Nordea-konsernin toimintaan sovelletaan laaja-alaista sääntelyä, joka voi muuttua:

Rahoituspalvelutoimialalla toimivat yhtiöt, Nordea-konserni mukaan lukien, toimivat laaja-alaisen sääntelyviitekehyksen alaisina. Nordea-konserniin sovelletaan lakeja ja määräyksiä, siihen kohdistetaan hallinnollisia toimenpiteitä ja periaatteita ja sen toimintaa valvovat paikalliset sääntelyviranomaiset kussakin sen toimintamaassa. Varallisuutensa suuruudesta johtuen Nordea-konserni on lisäksi Euroopan keskuspankin suoran valvonnan ja määräysten alainen. Sääntelyn muutoksilla sekä kaikilla muilla rahoituslaitosten toimintaan liittyvillä vaatimuksilla, rajoituksilla, rajoitteilla ja näihin liittyvillä kustannuksilla, tai Nordea-konserniin sovellettavasta sääntelyviitekehyksestä johtuvilla odottamattomilla vaatimuksilla tai siihen liittyvillä epävarmuustekijöillä saattaisi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen.

Nordea-konsernin toiminnalle on ominaista siihen liittyvä maksuvalmiusriski. Maksuvalmiusriski on riski siitä, että Nordea-konserni ei pysty täyttämään velvoitteitaan niiden erääntyessä, tai pystyy täyttämään maksuvalmiutta koskevat sitoumuksensa ainoastaan kohonneella kustannustasolla. Merkittävä osa Nordea-konsernin maksuvalmiutta ja rahoitusta koskevista vaatimuksista täytetään asiakkaiden talletusten avulla, samoin kuin jatkuvalla pääsillä rahoituksen tukkumarkkinoille, mukaan lukien laskemalla liikkeeseen pitkän aikavälin velkamarkkinainstrumentteja, kuten katettuja joukkovelkakirjalainoja. Näiden rahoituslähteiden määrä, erityisesti pitkän aikavälin rahoituksen osalta, saattaa olla rajoittunut likviditeettikriisien aikana. Globaalien rahoitusmarkkinoiden ja talouden epävakaisuus saattaa vaikuttaa haitallisesti Nordea-konsernin maksukykyyn sekä tiettyjen vastapuolten ja asiakkaiden halukkuuteen käydä kauppaa Nordea-konsernin kanssa, millä voi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan ja liiketoiminnan tulokseen.

3. Keskeiset tiedot Arvopapereista

Mitkä ovat Arvopapereiden keskeiset ominaisuudet?

<u>Rahoitusvälineiden tyyppi ja luokitus</u>	<u>ISIN</u>	<u>Rahoitusvälineiden tyyppi ja luokitus</u>	<u>Rahoitusvälineiden lukumäärä</u>	<u>Päätymispäivä</u>
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214927	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214919	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214901	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214893	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214885	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214877	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214869	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214851	EUR	2000000	Ei päätymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214844	EUR	2000000	Ei päätymispäivää

Short)				
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214836	EUR	2000000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017214828	EUR	2000000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215262	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215254	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215247	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215239	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215221	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215213	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215205	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215197	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215189	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215171	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215163	EUR	250000	Ei päättymispäivää

Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215155	EUR	250000	Ei päättymispäivää
Futuurisopimuksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215510	EUR	500000	Ei päättymispäivää
Futuurisopimuksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215502	EUR	500000	Ei päättymispäivää
Futuurisopimuksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215494	EUR	500000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215338	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215320	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215312	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215304	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215296	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215288	EUR	250000	Ei päättymispäivää
Indeksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215270	EUR	250000	Ei päättymispäivää
Futuurisopimuksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216518	EUR	500000	Ei päättymispäivää
Futuurisopimuksiin perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216500	EUR	500000	Ei päättymispäivää

Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216492	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216484	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216476	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215767	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215759	EUR	1000000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215742	EUR	1000000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215544	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215536	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215528	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216708	EUR	1000000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216690	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216682	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216674	EUR	500000	Ei päättymispäivää

Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216666	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216658	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216641	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216633	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216625	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216617	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216609	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216591	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216583	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216575	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216567	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216559	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216542	EUR	500000	Ei päättymispäivää

Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216534	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216526	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216252	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216245	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216237	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216229	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216211	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216203	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017216195	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215858	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215841	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215833	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215825	EUR	500000	Ei päättymispäivää

Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215817	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215809	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215791	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215783	EUR	500000	Ei päättymispäivää
Futuurisopimukseen perustuva Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short)	SE0017215775	EUR	500000	Ei päättymispäivää

- (c) **Rajoittamaton Turbo Short –warrantti (Unlimited Turbo Short):** Rahoitusvälineiden tuotto riippuu kohde-etuuden arvon kehityksestä Rahoitusvälineiden voimassaolon aikana. Rahoitusvälineiden hintaa tarkistetaan ottamaan huomioon kohde-etuuden osingonjaot. Rahoitusvälineiden hinta nousee kohde-etuuden hinnan laskiessa, ja laskee kohde-etuuden hinnan noustessa. Mikäli kohde-etuuden hinta on stop-loss -tasolla tai ylittää sen, Rahoitusvälineet eräänntyvät ja sijoitettu summa menetetään kokonaan. Stop-loss -tasoa ja rahoitustasoa tarkistetaan päivittäin. Myös valuuttakurssivaihtelut vaikuttavat sijoituksen kehitykseen. Rajoittamattomissa turbowarranteissa stop-loss -taso on aina sama kuin rahoitustaso.
- (d) Sijoittaessaan Rahoitusvälineisiin sijoittaja ottaa riskin siitä, että Liikkeeseenlaskija ei pysty suorittamaan arvopapereihin liittyviä maksujaan niiden ehtojen mukaisesti. Liikkeeseenlaskijan mahdollisessa maksukyvyttömyystilanteessa on olemassa riski siitä, että sijoittajat menettävät sijoituksensa osittain tai kokonaan. Rahoitusvälineet ovat Liikkeeseenlaskijan vakuudettomia senior-velkakirjoja ja niiden etusijajärjestys on pari passu ilman minkäänlaista keskinäistä etuoikeutta ja vähintään pari passu kaikkien Liikkeeseenlaskijan muiden ulkona olevien nykyisten ja tulevien vakuudettomien senior-velkojen kanssa. Rahoitusvälineisiin saattaa myös kohdistua sijoittajavastuun toteuttaminen (ns. ”bail in”), mikäli Liikkeeseenlaskijan osalta käynnistetään direktiivin 2014/59/EU, sellaisena kuin se on täytäntöönpantu Suomessa, mukaiset kriisinratkaisutoimenpiteet ja Rahoitusvälineiden arvo saatetaan alaskirjata tai ne saatetaan muuntaa toiseksi arvopapereiksi (mukaan lukien kantaosakkeiksi), mikäli kriisinratkaisuviranomainen katsoo tämän välttämättömäksi Liikkeeseenlaskijan elinkelpoisuuden palauttamiseksi.
- (e) Rahoitusvälineet ovat ehtojensa perusteella vapaasti luovutettavissa, joskin Ohjelmaesite sisältää tiivistelmän joistakin Rahoitusvälineiden tarjoamiseen ja myyntiin tietyissä maissa sovellettavista oikeudellisista rajoitteista.

Missä Arvopapereilla tullaan käymään kauppaa?

Rahoitusvälineet haetaan listattaviksi ja kaupankäynnin kohteeksi Nasdaq First North Finland-pörssilistalle liikkeeseenlaskupäivästä alkaen.

Mitkä ovat Arvopapereille ominaiset keskeiset riskitekijät?

Tuotteen monimutkaisuus – Rahoitusvälineiden tuottorakenne voi joskus olla monimutkainen ja se saattaa sisältää matemaattisia yhtälöitä tai suhteita, joita sijoittajan voi olla vaikea ymmärtää ja verrata toisiin sijoitusvaihtoehtoihin. Sijoittajien tulisi ottaa huomioon, että tuoton ja riskin välistä suhdetta voi olla vaikea arvioida.

Vipuvaikutusriskit – Rahoitusvälineiden rakenteesta johtuen kohde-etuuden arvon kehitys vaikuttaa Rahoitusvälineen hintaan ja voi johtaa suurempiin sijoitetun pääoman tuottoihin tai tappioihin kuin sijoitus tehtäisiin suoraan kohde-etuuteen. Tämä ilmaistaan tavallisesti toteamalla, että Rahoitusvälineillä on vipuvaikutus kohde-etuuteen tehtävään sijoitukseen verrattuna, eli muutos (sekä ylös- että alaspäin) kohde-etuuden hinnassa johtaa prosentuaalisesti suurempaan muutokseen Rahoitusvälineiden arvossa. Näin ollen, tällaisiin Rahoitusvälineisiin sijoittamiseen liittyvä riski on suurempi kuin kohde-etuuteen sijoittamiseen liittyvä riski. Tällaisista Rahoitusvälineistä voi tulla arvottomia.

Rahoitusvälineillä ei välttämättä ole aktiivista jälkimarkkinaa – Rahoitusvälineet ovat uusia arvopapereita, joiden jakelu ei välttämättä ole laajaa ja/tai ne saattavat olla listaamattomia ja, siinäkin tapauksessa, että ne listattaisiin pörssilistalle, niillä ei välttämättä ole aktiivista jälkimarkkinaa. Aktiivisen jälkimarkkinan puuttuminen voi johtaa Rahoitusvälineiden alentuneeseen likviditeettiin, minkä seurauksena sijoittaja saattaa joutua pitämään kyseiset Rahoitusvälineet itsellään, kunnes ne maksetaan takaisin.

Kohde-etuuden kehitys – Rahoitusvälineiden ehtojen mukaan niiden haltijoilla on oikeus tuottoon ja mahdollisen selvityssumman maksuun, riippuen yhden tai useamman kohde-etuuden kehityksestä sekä sovellettavasta tuottorakenteesta. Rahoitusvälineiden kehitykseen vaikuttavat kohde-etuuden arvo tiettyinä hetkinä Rahoitusvälineiden voimassaolon aikana, kohde-etuuden hintavaihteluiden voimakkuus, tulevaisuuden volatilitteettiä koskevat odotukset, markkinoiden korkotasot sekä kohde-etuuden odotetut osingonjaot. Tietyissä olosuhteissa sijoittaja voi menettää koko sijoittamansa pääoman.

Automaattinen ennakoinen takaisinmaksu – tiettyjen ehtojen täytyessä Rahoitusvälineet voidaan maksaa automaattisesti ennakoinen takaisin ennen suunniteltua erääntymispäivää. Tähän viitataan yleisesti ilmaisulla "knock" -taso. Tietyissä olosuhteissa tämä voi johtaa siihen, että sijoittaja menettää tulevat Rahoitusvälineisiin liittyvät kuponki- tai korkomaksunsa osittain tai kokonaan. Koska tietyt kulut ja kustannukset vähennetään liikkeeselaskuhinnasta, Rahoitusvälineiden ennakoinen takaisinmaksu saattaa myös johtaa suhteessa korkeampiin kustannuksiin.

Markkinahäiriöihin ja poikkeuksellisiin tapahtumiin liittyvät riskit – kohde-etuuksiin saattaa vaikuttaa niiden normaaleihin kaupankäyntimarkkinoihin kohdistuva häiriö, tai poikkeukselliset tapahtumat, kuten pörssilistalta poistaminen, kansallistaminen, konkurssi, selvitystila tai asianomaista kohde-etuutta koskeva diluutio. Kaikkien Rahoitusvälineiden osalta voi tapahtua esim. lainsäädäntömuutoksia tai niiden riskienhallinnan kustannukset voivat kohota. Tällaisessa tapauksessa Liikkeeseenlaskija voi yksinomaisen harkintansa puitteissa tehdä mitä tahansa muutoksia omaisuuserien koostumukseen sekä Rahoitusvälineiden tuoton tai arvon laskentaan tai korvata jokin kohde-etuus toisella kohde-etuudella, Liikkeeseenlaskijan tarpeelliseksi katsoman mukaan.

Kohde-etuuksiin liittyvät riskit - Rahoitusvälineiden tuotto ja arvo riippuu Kohde-etuuden arvon kehityksestä. Koska Rahoitusvälineiden arvon kehitys riippuu Kohde-etuuden arvon kehityksestä, sijoittaja voi menettää sijoitetun summan kokonaisuudessaan. Rahoitusvälineen arvoon voi Kohde-etuuden hinnan muutosten lisäksi vaikuttaa Kohde-etuuden hintavaihteluiden voimakkuus (yleisesti käytetään nimitystä volatilitteetti), tulevaisuuden volatilitteettiä koskevat odotukset, markkinakorot sekä Kohde-etuuden voitonjakoa tai pääoman palautuksia koskevat odotukset. Sijoittajien tulisi olla tietoisia siitä, että Rahoitusvälineiden markkinahinta voi olla epävakaa (volatiili) Kohde-etuuden arvon kehityksen vuoksi ja Rahoitusvälineestä sijoittajalle maksettava summa voi olla pienempi kuin sijoittajan Rahoitusvälineestä alun perin maksama summa tai jopa nolla. Kohde-etuuden hinnan muutokset eivät välttämättä vastaa suoraan

Rahoitusvälineiden hinnan muutoksia ja pieni muutos Kohde-etuuden arvossa voi johtaa Rahoitusvälineen arvon merkittävään muutokseen. Liikkeeseenlaskija ei välttämättä pysty hallitsemaan Kohde-etuuksien hintaa tai niiden rakennetta. Rahoitusvälineisiin sijoittaneella ei ole samoja oikeuksia kuin suoraan Kohde-etuutena olevaan omaisuuteen sijoittaneella on, kuten oikeutta saada osinkoa tai muuta osuutta voitonjaosta tai pääoman palautuksesta, jotka jaetaan Kohde-etuuden hallinnan perusteella. Mikäli yhden tai useamman Kohde-etuuden arvo on määritetty valuuttana, joka on eri kuin Rahoitusvälineiden valuutta, Rahoitusvälineisiin sijoittaneisiin kohdistuu myös valuuttariski ja he saattavat kärsiä merkittäviä tappioita, vaikka Kohde-etuuden arvo siinä valuutassa jossa se on määritelty pysyisi muuttumattomana tai kehittyisi sijoittajalle suotuisasti. Aiemmat valuuttakurssit eivät välttämättä ennusta tulevia ulkomaan valuutan valuuttakursseja.

Lyhyisiin positioihin liittyvät riskit – "pitkä" positio tarkoittaa, että Rahoitusvälineen arvo nousee kohde-etuuden arvon noustessa. Käänteisesti, sellaisten Rahoitusvälineiden arvo, joilla on "lyhyt" positio, mukaan lukien Bear-sertifikaatit, laskee kohde-etuuden arvon noustessa. Kohde-etuuden arvon nouseminen saattaa, näin ollen, johtaa siihen, että sijoittaja menettää sijoittamansa pääoman osittain tai kokonaan.

Muut Rahoitusvälineisiin kohdistuvat riskit voivat liittyä, muun muassa, korkotasoissa tapahtuviin muutoksiin, valuuttakurssimuutoksiin, siihen, onko Liikkeeseenlaskijalla oikeus lunastaa Rahoitusvälineet ennenaikaisesti, rahoitusvälineiden monimutkaisuuteen, kyseessä olevien indeksien, muiden kohde-etuuksien tai rahoitusmarkkinoiden vaihteluihin sekä siihen, onko takaisinmaksu riippuvaista muista olosuhteista kuin Liikkeeseenlaskijan luottokelpoisuudesta.

4. Keskeiset tiedot koskien Arvopapereiden tarjoamista yleisölle ja/tai niiden ottamista kaupankäynnin kohteeksi säännellyillä markkinoilla

Millä ehdoilla ja missä aikataulussa voin sijoittaa tähän Arvopaperiin?

- (a) Rahoitusvälineitä tarjotaan yleisölle Suomessa alkaen liikkeeseenlaskupäivästä (kyseinen päivä mukaan lukien) ja päättyen eräpäivänä ("**Tarjousaika**"). Liikkeeseenlaskija on antanut suostumuksensa siihen, että Rahoitusvälineitä voidaan tarjota Nordnetin online kaupankäyntialustalla.

Aluksi Liikkeeseenlaskija luo Rahoitusvälineet ja pitää niitä omissa nimissään, jotta niitä olisi aika ajoin saatavilla jälleenmyyntiä varten mahdollisille sijoittajille. Rahoitusvälineitä tarjotaan ostettaviksi asiaankuuluvassa arvopaperipörssissä hinnalla, joka on kyseisessä arvopaperipörssissä kulloinkin vallitseva virallinen noteeraushinta

- (b) Rahoitusvälineet haetaan kaupankäynnin kohteeksi Nasdaq First North Finland-pörssilistalle liikkeeseenlaskupäivästä alkaen.
- (c) Liikkeeseenlaskija ei veloita Rahoitusvälineisiin sijoittavalta sijoittajalta muita kuluja.

Kuka on Tarjoaja ja/tai kaupankäynnin kohteeksi ottamista pyytävä taho?

Tarjoaja ja Rahoitusvälineiden kaupankäynnin kohteeksi ottamista pyytävä taho on Liikkeeseenlaskija. Rahoitusvälineitä voi tarjota myös Nordnet, jonka Liikkeeseenlaskija on nimittänyt Rahoitusvälineiden Valtuutetuksi Tarjoajaksi.

Valtuutettu Tarjoaja	Kotipaikka ja perustamismaa	Oikeudellinen muoto	Toimintaan sovellettava laki
Nordnet Bank AB (Nordnet)	Valtuutettu Tarjoaja on perustettu ja toimii Ruotsin lakien mukaisesti	Osakeyhtiö	Ruotsin osakeyhtiölaki 2005

Kun sijoittaja aikoo hankkia tai hankkii Rahoitusvälineitä joltakin Valtuutetulta Tarjoajalta ja kun jokin Valtuutettu Tarjoaja tarjoaa ja myy Rahoitusvälineitä sijoittajalle, tapahtuu tämä kyseisen Valtuutetun Tarjoajan ja asianomaisen Sijoittajan välillä sovittujen ehtojen ja muiden järjestelyjen mukaisesti, mukaan lukien hinnan, allokaatio- ja selvitysjärjestelyjen osalta.

Miksi tämä esitietivistelmä on laadittu?

- (a) Tarjouksen tarkoituksena on järjestää Liikkeeseenlaskijalle rahoitusta sekä tarjota sijoittajille kohde-etuuskien kehitykseen perustuvaa tuottoa. Rahoitusvälineiden liikkeeseenlaskun nettotuotto käytetään Liikkeeseenlaskijan ja Nordea-konsernin yleiseen pankkitoimintaan ja muihin yritystoiminnan tarkoituksiin
- (b) Rahoitusvälineiden tarjoamiseen ei liity merkintätakuuta.
- (c) Valtuutetuille Tarjoajille ja muille ulkopuolisille jakelijoille saatetaan maksaa palkkioita Rahoitusvälineiden liikkeeseenlaskuun liittyen. Rahoitusvälineiden liikkeeseenlaskun ja tarjoamisen yhteydessä Liikkeeseenlaskija hyödyntää Nordnet Bank AB:n ("**Nordnet**") markkinointi- ja asiakastukipalveluja. Liikkeeseenlaskija maksaa Nordnetille korvauksen tällaisista palveluista. Lisäksi Liikkeeseenlaskija on tehnyt Nordnetin kanssa sopimuksen, jonka ehtojen mukaan Nordnet saattaa Rahoitusvälineet kaupankäynnin kohteeksi Nordnetin online kaupankäyntialustalla. Nordnet saa tästä sopimuksen mukaisen korvauksen. Edellä mainittu pois lukien, Liikkeeseenlaskijan tietämyksen mukaan kenelläkään Rahoitusvälineiden liikkeeseenlaskuun osallistuvalla henkilöllä ei ole mitään tarjouksen kannalta olennaista Rahoitusvälineisiin liittyvää intressiä.

