

## IMPORTANT NOTICE

*In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.*

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

## Final Terms dated 22 March 2023

**NORDEA BANK ABP**  
**Legal entity identifier (LEI): 529900ODI3047E2LIV03**  
**Issue of Mini Futures Short**  
**under the Programme for the**  
**Issuance of Warrants and Certificates**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

**The Base Prospectus referred to below is valid until and including 15 December 2023. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from [www.nordea.se](http://www.nordea.se).**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 16 December 2022 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from [www.nordea.se](http://www.nordea.se).

#### I. GENERAL TERMS

1.

- |       |                         |                |
|-------|-------------------------|----------------|
| (i)   | Instrument Type:        | Mini Future    |
| (ii)  | Type of Warrant:        | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv)  | Type of Turbo Warrant:  | Not Applicable |
| (v)   | Type of Quanto Warrant: | Not Applicable |

	(vi)	Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vii)	Type of Certificate:	Not Applicable
	(viii)	FX Underlying:	Not Applicable
2.	(i)	Series Number:	2023: S32N SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	SEK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	23 March 2023
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Scheduled Trading Day:	As specified in the Conditions

## **II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE**

Items 11 to 64 have been intentionally omitted

## **III. PROVISIONS RELATING TO SETTLEMENT**

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	Not Applicable
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable

70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	As specified in the table in Part B of these Final Terms
79.	Financing Level Calculation Date:	Each Scheduled Trading Day
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms
	• Base Rate Floor:	Not Applicable
82.	Reuter's Relevant Screen Page:	As specified in the table in Part B of these Final Terms
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As specified in the table in Part B of these Final Terms
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
91.	Valuation Time:	As specified in the table in Part B of these Final Terms
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	Not Applicable
96.	Early Expiration Event:	Not Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Not Applicable
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	Not Applicable
101.	Translation Rate:	As specified in the table in Part B of these Final Terms

	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B of these Final Terms
102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	Not Applicable
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	Not Applicable
116.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable
117.	Administration Fee:	Not Applicable
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	Not Applicable
120.	Accumulated Value Calculation Day:	Not Applicable
121.	Stop Loss Event:	Applicable
122.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
123.	Stop Loss Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
124.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	20%
126.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

**IV. EARLY REDEMPTION APPLICABLE**

127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

**V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS**

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

**GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

146.	Form of Instruments:	Swedish Instruments  The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	STIBOR is provided by the Swedish Financial Benchmark Facility (SFBF). As at the date hereof, the SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of

Regulation (EU) 2016/1011, as amended.

NQ100 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended. SP500 is provided by S&P Dow Jones Indices. As at the date hereof, S&P Dow Jones Indices does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

OMXS30 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

DAX is provided by Deutsche Börse A.G. As at the date hereof, Deutsche Börse A.G. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended.

149. Governing Law:

Swedish Law

## **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Commencement Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable



## 5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer	Base Rate	Reuter's Relevant Screen Page	Reference Price Determination Method:	Reference Price	Valuation Time	Translation Rate	Cross Rate:	Crossing Currency:	Exchange Rate Reference Source:	Exchange Rate Reference Time
MFSPCELLNON57 / SE0019900754	PowerCell Sweden AB	SE0006425815	45.000	1	143,81	SEK	First North Stockholm	4,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSNIBNON100 / SE0019900739	NIBE INDUSTRIER-B SHS	SE0015988019	75.000	1	120,88	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSNCCNON58 / SE0019900705	NCC	SE0000117970	150.000	1	99,07	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSMTGNON83	MTG	SE0018012494	90.000	1	76,70	SEK	NASDAQ	7,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determined	As set out in the	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

/ SE00199 00689							Stockhol m						d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	Condition s	e	e	e	e	e
MFSLAT BNON51 / SE00199 00648	Latour	SE00101 00958	60.000	1	224,83	SEK	NASDAQ Stockhol m	4,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSKIN VNON96 / SE00199 00622	Kinnevik	SE00158 10247	75.000	1	162,45	SEK	NASDAQ Stockhol m	6,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSKAMNON10 / SE00199 00598	Kambi Group PLC	MT00007 80107	45.000	1	252,59	SEK	First North Stockhol m	7,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSJMNON50 / SE00199 00580	JM	SE00008 06994	60.000	1	200,18	SEK	NASDAQ Stockhol m	4,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determine d in accordanc e with	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e

													paragraph (i) of the definition  of "Referenc e Price"						
MFSINT RNON80 / SE00199 00556	Intrum Justitia AB	SE00009 36478	75.000	1	120,37	SEK	NASDAQ Stockhol m	16,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSHUS QNON74 / SE00199 00523	Husqvarn a	SE00016 62230	150.000	1	92,66	SEK	NASDAQ Stockhol m	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSRUS NON150 / SE00199 00002	Futures Contract on Russel 2000	N/A	300.000	0,01	1.871,13	USD	Chicago Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSKOP NON199 / SE00198 99956	Copper Futures contract	Not Applicabl e	300.000	1	4,16	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSFST LNON64 / SE00198 99923	Futures Contract on STOXX Europe 600 Real Estate	DE000C6 8D8H1	750.000	0,01	113,78	EUR	Eurex Deutschla nd	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Reference Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFST YNON57 / SE00198 99907	Futures Contract on STOXX Europe 600 Technolo gy	DE000C6 8D4A5	450.000	0,01	685,71	EUR	Eurex Deutschla nd	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Reference Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFST TNON48 / SE00198 99881	Futures Contract on STOXX Europe 600 Telecom municatio n	DE000C6 8D350	750.000	0,01	214,11	EUR	Eurex Deutschla nd	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Reference Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFST SNON57 / SE00198 99865	Futures Contract on STOXX Europe 600 Basic Resources	DE000C6 8D343	450.000	0,01	589,36	EUR	Eurex Deutschla nd	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET

													e Price"						
MFSFST HNON51 / SE00198 99840	Futures Contract on STOXX Europe 600 Health Care	DE000C6 8D8E8	450.000	0,01	1.018,14	EUR	Eurex Deutschla nd	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSFST ENON52 / SE00198 99824	Futures Contract on STOXX Europe 600 Oil & Gas	DE000C6 8D8B4	750.000	0,01	343,82	EUR	Eurex Deutschla nd	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSNQ1 NON370 / SE00198 99790	Futures Contract on NQ100	US63110 11026 (in respect of the underlyin g NASDAQ Q-100® index)	180.000	0,01	13.229,59	USD	Chicago Mercantil e Exchange	3,00 %	2 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSBAL NON59 / SE00199 00234	Fastighets AB Balder	SE00178 32488	45.000	1	49,49	SEK	NASDAQ Stockhol m	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e

MFSAZA NON134 / SE00199 00226	Avanza	SE00124 54072	30.000	1	291,94	SEK	NASDAQ Stockholm	6,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSATR NON90 / SE00199 00200	Atrium Ljungberg AB	SE00001 91827	30.000	1	190,14	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSUS NGASN ON21 / SE00199 00135	Natural Gas futures contract	Not Applicable	500.000	1	3,22	USD	New York Mercantile Exchange	3,00 %	10 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSUS NGASN ON20 / SE00199 00127	Natural Gas futures contract	Not Applicable	500.000	1	3,10	USD	New York Mercantile Exchange	3,00 %	10 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSUS NGASN	Natural Gas	Not Applicable	500.000	1	2,98	USD	New York	3,00 %	10 %	SOFR	USDSOFR=	Valuation Time	As determined	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

ON19 / SE00199 00119	futures contract	e					Mercantil e Exchange						d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"						
MFSPAL LNON12 0 / SE00199 00044	Palladium futures contract	Not Applicabl e	100.000	0,01	1.443,30	USD	New York Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determi ed in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSPALA LNON97 / SE00199 00028	Platinum futures contract	Not Applicabl e	500.000	0,01	1.030,93	USD	New York Mercantil e Exchange	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determi ed in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSHOL MNON73 / SE00199 00507	Holmen	SE00110 90018	75.000	1	437,21	SEK	NASDAQ Stockhol m	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determi ed in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSHE MNON85 / SE00199 00457	HEMNE T GROUP	SE00156 71995	60.000	1	194,67	SEK	NASDAQ Stockhol m	4,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determi ed in accordanc e with	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e

													paragraph (i) of the definition of "Reference Price"						
MFSEQT NON128 / SE00199 00390	EQT	SE00128 53455	90.000	1	223,51	SEK	NASDAQ Stockholm	5,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSEM BNON99 / SE00199 00374	Embracer Group AB	SE00168 28511	60.000	1	61,36	SEK	NASDAQ Stockholm	4,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSELU NON114 / SE00199 00358	Electrolux	SE00165 89188	150.000	1	132,11	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSCAT ENANO N118 / SE00199 00325	Catena Media PLC	MT00010 00109	60.000	1	32,59	SEK	NASDAQ Stockholm	17,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable



													of "Reference Price"						
MFSBUR ENON15 0 / SE00199 00309	BURE EQUITY	SE00001 95810	60.000	1	271,78	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSBON NON48 / SE00199 00275	Bonava	SE00080 91581	60.000	1	23,46	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSBIL NON56 / SE00199 00267	BillerudK orsnäs	SE00008 62997	150.000	1	123,80	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSTRE NON57 / SE00199 01000	Trelleborg	SE00001 14837	75.000	1	282,22	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

													e Price"						
MFSTLS NON61 / SE00199 00978	Telia Company	SE00006 67925	150.000	1	30,38	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSTIG NON37 / SE00199 00960	Millicom	SE00011 74970	200.000	1	205,46	SEK	NASDAQ Stockholm	5,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSTEL NON86 / SE00199 00952	Tele2	SE00051 90238	75.000	1	108,90	SEK	NASDAQ Stockholm	4,00 %	7 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSSWE NON97 / SE00199 00937	Swedbank	SE00002 42455	150.000	1	197,24	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

MFSSFN ON72 / SE00199 00903	STILLFR ONT GROUP	SE00153 46135	45.000	1	22,25	SEK	NASDAQ Stockholm	5,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSSHB NON64 / SE00199 00853	Handelsbanken	SE00071 00599	150.000	1	105,71	SEK	NASDAQ Stockholm	4,00 %	5 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSSSED NON56 / SE00199 00838	Sedana Medical AB	SE00159 88373	30.000	1	23,75	SEK	NASDAQ Stockholm	4,00 %	20 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSSSAG NON21 / SE00199 01976	SAGAX- B	SE00051 27818	120.000	1	270,14	SEK	NASDAQ Stockholm	6,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSALL EINON25	Alleima AB	SE00176 15644	75.000	1	54,77	SEK	NASDAQ	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined	As set out in the	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

/ SE0019901935							Stockholm						d in accordance with paragraph (i) of the definition of "Reference Price"	Conditions	e	e	e	e	e
MFSTRU EBNON28 / SE0019901919	Truecaller AB	SE0016787071	75.000	1	34,56	SEK	NASDAQ Stockholm	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSIPCONON30 / SE0019901893	International Petroleum Corporation	CA46016U1084	50.000	1	120,48	SEK	NASDAQ Stockholm	13,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSNIKOLANON38 / SE0019901851	Nikola Corporation	US6541101050	150.000	0,1	2,09	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSROKNON26 / SE0019901836	ROKU INC	US77543R1023	200.000	0,1	84,71	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSDOC NON23 / SE00199 01810	DocuSign Inc	US25616 31068	200.000	0,1	76,00	USD	NASDAQ Global Select	7,00 %	20 %	SOFR	USDSON R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSBEI NON21 / SE00199 01794	BEIJER REF	SE00159 49748	50.000	1	212,00	SEK	NASDAQ Stockhol m	7,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition of "Reference Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSVOL CARNO N60 / SE00199 01745	Volvo Car AB	SE00168 44831	75.000	1	50,58	SEK	NASDAQ Stockhol m	4,00 %	10 %	STIBOR	STISEKT NDFI=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition of "Reference Price"	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e
MFSMIP NON67 / SE00199 01729	MIPS	SE00092 16278	30.000	1	559,72	SEK	NASDAQ Stockhol m	7,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition	As set out in the Condition s	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e	Not Applicabl e

													of "Reference Price"						
MFSEOL NON75 / SE00199 01612	Eolus Vind AB	SE00070 75056	75.000	1	97,91	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSZAL NON86 / SE00199 01596	Zalando	DE000Z AL1111	45.000	1	39,17	EUR	XETRA	4,00 %	10 %	ESTER	EUROST R=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET
MFSCAL TXNON5 5 / SE00199 01570	Calliditas Therapeutics AB	SE00104 41584	45.000	1	150,68	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSSIN CHNON7 1 / SE00199 01554	SINCH	SE00161 01844	30.000	1	34,75	SEK	NASDAQ Stockholm	7,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

													e Price"						
MFSSIV NON22 / SE00199 01505	Sivers Semiconductors AB	SE00039 17798	75.000	1	11,16	SEK	NASDAQ Stockholm	10,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSBZT NON52 / SE00199 01430	BOOZT	SE00098 88738	30.000	1	138,45	SEK	NASDAQ Stockholm	4,00 %	15 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
MFSSPON70 / SE00199 01398	Spotify Technology	LU17787 62911	100.000	0,1	141,68	USD	New York Stock Exchange	4,00 %	7 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSQNON60 / SE00199 01364	SQUARE INC	US85223 41036	100.000	0,1	93,52	USD	New York Stock Exchange	5,00 %	15 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET

MFSPLU NON58 / SE00199 01331	Plug Power Inc	US72919 P2020	100.000	0,1	13,89	USD	Nasdaq	5,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSNV DANON1 20 / SE00199 01315	NVIDIA	US67066 G1040	100.000	0,1	317,04	USD	NASDA Q Global Select	5,00 %	15 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSNFL XNON16 2 / SE00199 01299	Netflix	US64110 L1061	100.000	0,1	338,27	USD	NASDA Q Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSMSF TNON96 / SE00199 01265	Microsoft	US59491 81045	100.000	0,1	302,20	USD	NASDA Q Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSINT NON82 /	Intel	US45814 01001	100.000	0,1	30,83	USD	NASDA Q Global	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET



SE00199 01232							Select						d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"						
MFSGO OGNON1 10 / SE00199 01216	Alphabet	US02079 K1079	30.000	0,1	113,75	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSFBN ON169 / SE00199 01190	Meta Platforms Inc - Class A	US30303 M1027	100.000	0,1	236,96	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSFBN ON168 / SE00199 01182	Meta Platforms Inc - Class A	US30303 M1027	100.000	0,1	232,60	USD	NASDAQ Global Select	5,00 %	7 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSDIS NON62 / SE00199 01174	Walt Disney	US25468 71060	100.000	0,1	104,96	USD	New York Stock Exchange	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET

													paragraph (i) of the definition of "Reference Price"						
MFSDK NNON17 / SE00199 01158	Draftking s Inc	US26142 V1052	100.000	0,1	20,88	USD	NASDAQ Global Select	7,00 %	10 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSCFL NON17 / SE00199 01133	CloudFlar e	US18915 M1071	100.000	0,1	65,70	USD	New York Stock Exchange	6,00 %	10 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSAM ZNNON1 93 / SE00199 01109	Amazon.c om	US02313 51067	30.000	0,1	114,02	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSAM DNON11 6 / SE00199 01083	Advanced Micro Devices Inc	US00790 31078	100.000	0,1	103,41	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET

													of "Reference Price"						
MFSADB NON48 / SE00199 01067	Adobe Systems	US00724 F1012	100.000	0,1	427,09	USD	NASDAQ Global Select	5,00 %	10 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSAAP NON93 / SE00199 01042	Apple	US03783 31005	100.000	0,1	171,69	USD	NASDAQ Global Select	5,00 %	5 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSSP5 NON253 / SE00198 99758	Futures Contract on S&P500® Index	US78378 X1072 (in respect of the underlying S&P500® index)	300.000	0,01	4.158,16	USD	Chicago Mercantile Exchange	3,00 %	2 %	SOFR	USDSOFR=	Valuation Time	As determined in accordance with paragraph (i) of the definition of "Reference Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
MFSOM XNON37 / SE00198 99725	OMXS30 Index	SE00003 37842	30.000	1	2.209,18	SEK	Nasdaq Stockholm	3,00 %	2 %	STIBOR	STISEKT NDFI=	Official Closing	As determined in accordance with paragraph (i) of the definition of "Reference Price"	As set out in the Conditions	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

													e Price"						
MFSDA XNON44 1 / SE00198 99675	DAX Index	DE00084 69008	1.500.000	0,001	15.604,49	EUR	Deutsche Börse	3,00 %	2 %	ESTER	EUROST R=	Official Closing	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	As set out in the Condition s	Applicabl e	Not Applicabl e	Not Applicabl e	Thomson Reuters	18:00 CET
MFSIL NON475 / SE00198 99626	Silver futures contract	Not Applicabl e	100.000	1	23,33	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSOLJ NON617 / SE00198 99584	ICE Brent Crude oil futures contract	Not Applicabl e	100.000	1	78,35	USD	ICE Futures Europe	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET
MFSGUL NON271 / SE00198 99535	Gold futures contract	Not Applicabl e	500.000	0,01	2.077,32	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determi ned in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicabl e	Applicabl e	EUR	Thomson Reuters	18:00 CET

MMSGUL NON270 / SE00198 99527	Gold futures contract	Not Applicable	500.000	0,01	2.036,08	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %	SOFR	USDSOF R=	Valuation Time	As determine d in accordanc e with paragraph (i) of the definition  of "Referenc e Price"	20:00 CET	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET
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The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	PowerCell Sweden AB
Issuer of Underlying Asset:	PowerCell Sweden AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.powercell.se">www.powercell.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm

Underlying Asset's designation	NIBE INDUSTRIER-B SHS
Issuer of Underlying Asset:	NIBE INDUSTRIER-B SHS
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.nibe.com">www.nibe.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	NCC
Issuer of Underlying Asset:	NCC
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.ncc.se">www.ncc.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	MTG
Issuer of Underlying Asset:	MTG
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.mtg.com">www.mtg.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Latour
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Issuer of Underlying Asset:	Latour
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.latour.se">www.latour.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Kinnevik
Issuer of Underlying Asset:	Kinnevik
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.kinnevik.com">www.kinnevik.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Kambi Group PLC
Issuer of Underlying Asset:	Kambi Group PLC
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.kambi.com">www.kambi.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm
Underlying Asset's designation	JM
Issuer of Underlying Asset:	JM
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.jm.se">www.jm.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Intrum Justitia AB
Issuer of Underlying Asset:	Intrum Justitia AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.intrum.com">www.intrum.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Husqvarna
Issuer of Underlying Asset:	Husqvarna
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.husqvarna.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

**Underlying Asset's designation:**

**Futures Contract on Russel 2000**

Description: The futures contract referencing the RUSSELL 2000 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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**Underlying Asset's designation:**

**Copper Futures contract**

Description: The futures contract traded on CME referencing the price of copper which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable



Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.
Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="http://www.cmegroup.com">www.cmegroup.com</a>
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<b>Underlying Asset's designation:</b>	<b>Futures Contract on STOXX Europe 600 Real Estate</b>
Description:	
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="http://www.stoxx.com">www.stoxx.com</a>
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<b>Underlying Asset's designation:</b>	<b>Futures Contract on STOXX Europe 600 Technology</b>
Description:	

Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on  www.stoxx.com
Disclaimer:	<u>The STOXX 600 Technology Index is the intellectual property (including registered trademarks) of STOXX Ltd., Zug, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. The instruments is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the STOXX 600 Technology Index or its data.</u>
<b>Underlying Asset's designation:</b>	<b>Futures Contract on STOXX Europe 600 Telecommunication</b>
Description:	
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on  www.stoxx.com
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<b>Underlying Asset's designation:</b>	<b>Futures Contract on STOXX Europe 600 Basic Resources</b>
Description:	
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="http://www.stoxx.com">www.stoxx.com</a>
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<b>Underlying Asset's designation:</b>	<b>Futures Contract on STOXX Europe 600 Health Care</b>
Description:	
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="http://www.stoxx.com">www.stoxx.com</a>
Disclaimer:	<u>The STOXX 600 Healthcare Index is the intellectual property (including registered trademarks) of STOXX Ltd., Zug, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. The instruments is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the STOXX 600 Healthcare Index or its data.</u>
<b>Underlying Asset's designation:</b>	<b>Futures Contract on STOXX Europe 600 Oil &amp; Gas</b>
Description:	
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="http://www.stoxx.com">www.stoxx.com</a>
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**Underlying Asset's designation:**

**Futures Contract on NQ100**

Description:

The futures contract referencing the Nasdaq 100 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

[www.cmegroup.com](http://www.cmegroup.com)

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Underlying Asset's designation

Fastighets AB Balder

Issuer of Underlying Asset:

Fastighets AB Balder

Additional information regarding the issuer:

Additional information about the issuer is available on:

[www.balder.se](http://www.balder.se)

Market(s) on which Underlying Asset(s) is/are admitted to trading:

NASDAQ Stockholm

Underlying Asset's designation

Avanza

Issuer of Underlying Asset:

Avanza

Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.avanza.com](http://www.avanza.com)

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Atrium Ljungberg AB

Issuer of Underlying Asset: Atrium Ljungberg AB

Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.atriumljungberg.se](http://www.atriumljungberg.se)

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

**Underlying Asset's designation: Natural Gas futures contract**

Description:

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

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**Underlying Asset's designation: Palladium futures contract**

Description:

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on

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**Underlying Asset's designation:** **Platinum futures contract**

Description:

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on

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Underlying Asset's designation	Holmen
Issuer of Underlying Asset:	Holmen
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.holmen.com">www.holmen.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	HEMNET GROUP
Issuer of Underlying Asset:	HEMNET GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.hemnetgroup.se">www.hemnetgroup.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EQT
Issuer of Underlying Asset:	EQT
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.eqtgroup.com">www.eqtgroup.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Embracer Group AB
Issuer of Underlying Asset:	Embracer Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.embracer.com">www.embracer.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Electrolux
Issuer of Underlying Asset:	Electrolux
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.electrolux.com">www.electrolux.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Catena Media PLC
Issuer of Underlying Asset:	Catena Media PLC
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.catenamedia.com">www.catenamedia.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BURE EQUITY
Issuer of Underlying Asset:	BURE EQUITY
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.bure.se">www.bure.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Bonava
Issuer of Underlying Asset:	Bonava
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.bonava.com">www.bonava.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BillerudKorsnäs
Issuer of Underlying Asset:	BillerudKorsnäs
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.billerud.com">www.billerud.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm



Underlying Asset's designation	Trelleborg
Issuer of Underlying Asset:	Trelleborg
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.trelleborg.com">www.trelleborg.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Telia Company
Issuer of Underlying Asset:	Telia Company
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.teliacompany.com">www.teliacompany.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Millicom
Issuer of Underlying Asset:	Millicom
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.millicom.com">www.millicom.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Tele2
Issuer of Underlying Asset:	Tele2
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.tele2.com">www.tele2.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Swedbank
Issuer of Underlying Asset:	Swedbank
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.swedbank.se">www.swedbank.se</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	STILLFRONT GROUP
Issuer of Underlying Asset:	STILLFRONT GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.stillfront.com">www.stillfront.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Handelsbanken
Issuer of Underlying Asset:	Handelsbanken
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.handelsbanken.com">www.handelsbanken.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Sedana Medical AB
Issuer of Underlying Asset:	Sedana Medical AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.sedanamedical.com">www.sedanamedical.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SAGAX-B
Issuer of Underlying Asset:	SAGAX-B
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.absagax.se">www.absagax.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Alleima AB
Issuer of Underlying Asset:	Alleima AB
Additional information regarding the issuer:	Additional information about the issuer is available on:

	<a href="http://www.alleima.com">www.alleima.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Truecaller AB
Issuer of Underlying Asset:	Truecaller AB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.truecaller.com">www.truecaller.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	International Petroleum Corporation
Issuer of Underlying Asset:	International Petroleum Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.international-petroleum.com">www.international-petroleum.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Nikola Corporation
Issuer of Underlying Asset:	Nikola Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.nikolamotor.com">www.nikolamotor.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	ROKU INC
Issuer of Underlying Asset:	ROKU INC
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.roku.com">www.roku.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	DocuSign Inc

Issuer of Underlying Asset:	DocuSign Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.docusign.com">www.docusign.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	BEIJER REF
Issuer of Underlying Asset:	BEIJER REF
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.beijers.com">www.beijers.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Volvo Car AB
Issuer of Underlying Asset:	Volvo Car AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.volvocars.com">www.volvocars.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	MIPS
Issuer of Underlying Asset:	MIPS
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.mipsprotection.com">www.mipsprotection.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Eolus Vind AB
Issuer of Underlying Asset:	Eolus Vind AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.eolusvind.com">www.eolusvind.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	Zalando
Issuer of Underlying Asset:	Zalando
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.en.zalando.de">www.en.zalando.de</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	Calliditas Therapeutics AB
Issuer of Underlying Asset:	Calliditas Therapeutics AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.calliditas.se">www.calliditas.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SINCH
Issuer of Underlying Asset:	SINCH
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.sinch.com">www.sinch.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Sivers Semiconductors AB
Issuer of Underlying Asset:	Sivers Semiconductors AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.siversima.com">www.siversima.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BOOZT
Issuer of Underlying Asset:	BOOZT
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.boozt.com">www.boozt.com</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	SQUARE INC
Issuer of Underlying Asset:	SQUARE INC
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.block.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Plug Power Inc
Issuer of Underlying Asset:	Plug Power Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.plugpower.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	NVIDIA
Issuer of Underlying Asset:	NVIDIA
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.nvidia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Netflix
Issuer of Underlying Asset:	Netflix
Additional information regarding the issuer:	Additional information about the issuer is available on:

	<a href="http://www.netflix.com">www.netflix.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Microsoft
Issuer of Underlying Asset:	Microsoft
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.microsoft.com">www.microsoft.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Intel
Issuer of Underlying Asset:	Intel
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.intel.com">www.intel.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alphabet
Issuer of Underlying Asset:	Alphabet
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.abc.xyz">www.abc.xyz</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Meta Platforms Inc - Class A
Issuer of Underlying Asset:	Meta Platforms Inc - Class A
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.facebook.com">www.facebook.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Walt Disney

Issuer of Underlying Asset:	Walt Disney
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.thewaltdisneycompany.com">www.thewaltdisneycompany.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Draftkings Inc
Issuer of Underlying Asset:	Draftkings Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.draftkings.com">www.draftkings.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	CloudFlare
Issuer of Underlying Asset:	CloudFlare
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.cloudflare.com">www.cloudflare.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.amazon.com">www.amazon.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Advanced Micro Devices Inc
Issuer of Underlying Asset:	Advanced Micro Devices Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.amd.com">www.amd.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select



Underlying Asset's designation	Adobe Systems
Issuer of Underlying Asset:	Adobe Systems
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.adobe.com">www.adobe.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Apple
Issuer of Underlying Asset:	Apple
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.apple.com">www.apple.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

<b>Underlying Asset's designation:</b>	<b>Futures Contract on S&amp;P500® Index</b>
Description:	The futures contract referencing the SPX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on

[www.cmegroup.com](http://www.cmegroup.com)

Disclaimer:	<u>CME GROUP MARKET DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR CERTAIN NORDEA PRODUCTS. CME GROUP HAS NO OTHER CONNECTION TO NORDEA PRODUCTS AND SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE ANY NORDEA PRODUCTS OR SERVICES. CME GROUP HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE NORDEA PRODUCTS AND SERVICES. CME GROUP DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO NORDEA AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES</u>
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OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN  
CME GROUP AND NORDEA.

**Index's designation:**

**OMXS30 Index**

Index provider:

Nasdaq Stockholm

Description:

See [www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com)

Additional information:

Additional information regarding the index is available on:

[www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com)

Disclaimer:

The Instrument(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Instrument(s). The Corporations make no representation or warranty, express or implied to the owners of the Instrument(s) or any member of the public regarding the advisability of investing in securities generally or in the Instrument(s) particularly, or the ability of the OMXS30TM Index to track general stock market performance. The Corporations' only relationship to Nordea Bank Abp is in the licensing of the Nasdaq®, OMX®, NASDAQ OMX® and OMXS30TM and certain trade names of the Corporations and the use of the OMXS30TM which is determined, composed and calculated by Nasdaq without regard to Licensee or the Instrument(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Instrument(s) into consideration in determining, composing or calculating the OMXS30TM. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Instrument(s) to be issued or in the determination or calculation of the equation by which the Instrument(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Instrument(s).

**Index's designation:**

**DAX Index**

Index provider:

Deutsche Börse

Description:

See [www.deutsche-boerse.com](http://www.deutsche-boerse.com)

Additional information:

Additional information regarding the index is available on:

[www.deutsche-boerse.com](http://www.deutsche-boerse.com)

Disclaimer:

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**Underlying Asset's designation:****Silver futures contract**

## Description:

The futures contract traded on CME referencing the price of silver which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

## Historical rate/Rate diagram:

Not Applicable

## Rolling of Futures Contracts:

Applicable

## Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

## Additional Information:

Additional information regarding the Underlying Asset is available on

[www.cmegroup.com/trading/metals/precious/silver\\_contract\\_specifications.html](http://www.cmegroup.com/trading/metals/precious/silver_contract_specifications.html)

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**Underlying Asset's designation:****ICE Brent Crude oil futures contract**

## Description:

Futures contract on Brent Crude listed on the ICE are contracts for delivery EFP (Exchange of Futures for Physical) with possibility for cash settlement.

## Historical rate/Rate diagram:

Not Applicable

## Rolling of Futures Contracts:

Applicable

## Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

## Additional Information:

Additional information regarding the Underlying Asset is available on

Disclaimer:

**Underlying Asset's designation:**

**Gold futures contract**

Description:

The futures contract traded on CME referencing the price of gold which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information:

Additional information regarding the Underlying Asset is available on

[www.cmegroup.com/trading/metals/precious/gold\\_contract\\_specifications.html](http://www.cmegroup.com/trading/metals/precious/gold_contract_specifications.html)

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**6. OPERATIONAL INFORMATION**

ISIN Code:

As specified in the table above

Common Code:

Not Applicable

Clearing system(s):

Euroclear Sweden

Name and address of additional Paying Agent:

Not applicable

Market Maker:

Nordea

## 7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " <b>Offer Period</b> ") by Nordnet in Sweden (" <b>Public Offer Jurisdictions</b> "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

before notification is made:

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place. Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

#### **U.S. FEDERAL INCOME TAX CONSIDERATIONS**

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

**ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE**

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2023: S32N SE ISSUED BY NORDEA BANK**  
**ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF**  
**WARRANTS AND CERTIFICATES**

**1. Introduction and Warnings**

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<b><u>Title of Instruments</u></b>	<b><u>ISIN</u></b>
MFSPCELLNON57	SE0019900754
MFSNIBNON100	SE0019900739
MFSNCCNON58	SE0019900705
MFSMTGNON83	SE0019900689
MFSLATBNON51	SE0019900648
MFSKINVNON96	SE0019900622
MFSKAMNON100	SE0019900598
MFSJMNON50	SE0019900580
MFSINTRNON80	SE0019900556
MFSHUSQNON74	SE0019900523
MFSRUSNON150	SE0019900002
MFSKOPNON199	SE0019899956
MFSFSTLNON64	SE0019899923
MFSFSTYNON57	SE0019899907
MFSFSTTNON48	SE0019899881
MFSFSTSNON57	SE0019899865
MFSFSTHNON51	SE0019899840
MFSFSTENON52	SE0019899824
MFSNQ1NON370	SE0019899790
MFSBALNON59	SE0019900234
MFSAZANON134	SE0019900226
MFSATRNON90	SE0019900200
MFSUS NGASNON21	SE0019900135

MFSUS NGASNON20	SE0019900127
MFSUS NGASNON19	SE0019900119
MFSPALLNON120	SE0019900044
MFSPLATNON97	SE0019900028
MFSHOLMNON73	SE0019900507
MFSHEMNON85	SE0019900457
MFSEQTNON128	SE0019900390
MFSEMBNON99	SE0019900374
MFSELUNON114	SE0019900358
MFSCATENANON118	SE0019900325
MFSBURENON150	SE0019900309
MFSBONNON48	SE0019900275
MFSBILLNON56	SE0019900267
MFSTRENON57	SE0019901000
MFSTLSNON61	SE0019900978
MFSTIGONON37	SE0019900960
MFSTELNON86	SE0019900952
MFSSWENON97	SE0019900937
MFSSFNON72	SE0019900903
MFSSHBNON64	SE0019900853
MFSSNON56	SE0019900838
MFSSAGNON21	SE0019901976
MFSALLEINON25	SE0019901935
MFSTRUEBNON28	SE0019901919
MFSIPCONON30	SE0019901893
MFSNIKOLANON38	SE0019901851
MFSROKNON26	SE0019901836
MFSDOCNON23	SE0019901810
MFSBEINON21	SE0019901794
MFSVOLCARNON60	SE0019901745
MFSMIPNON67	SE0019901729
MFSEOLNON75	SE0019901612
MFSZALNON86	SE0019901596



MFSCALTXNON55	SE0019901570
MFSSINCHNON71	SE0019901554
MFSSIVNON22	SE0019901505
MFSBZTNON52	SE0019901430
MFSSPONON70	SE0019901398
MFSSQNON60	SE0019901364
MFSPLUNON58	SE0019901331
MFSNVDANON120	SE0019901315
MFSNFLXNON162	SE0019901299
MFSMSFTNON96	SE0019901265
MFSINTNON82	SE0019901232
MFSGOOGNON110	SE0019901216
MFSFBNON169	SE0019901190
MFSFBNON168	SE0019901182
MFSDISNON62	SE0019901174
MFSDKNNON17	SE0019901158
MFSCFLNON17	SE0019901133
MFSAMZNNON193	SE0019901109
MFSAMDNON116	SE0019901083
MFSADBNON48	SE0019901067
MFSAAPLNON93	SE0019901042
MFSSP5NON253	SE0019899758
MFSOMXNON377	SE0019899725
MFSDAXNON441	SE0019899675
MFSSILNON475	SE0019899626
MFSOLJNON617	SE0019899584
MFSGULNON271	SE0019899535
MFSGULNON270	SE0019899527

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 16 December 2022.

**Warning to Investors:**

*This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.*

*You are about to purchase a product that is not simple and may be difficult to understand.*

## 2. Key Information on the Issuer

*Who is the Issuer of the Securities?*

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as at the end of November 2022:

	Number of shares (million)	Per cent of shares and votes
BlackRock .....	198.2	5.2
Cevian Capital .....	N/A	4.9 <sup>(1)</sup>
Nordea-fonden .....	158.2	4.3
Norges Bank .....	137.2	3.5
Vanguard .....	123.6	3.4

1) Latest disclosed to the Issuer.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, his or her year of birth and the year of his or her initial appointment to the board of directors:

	Year of birth	Board member since	Position
Stephen Hester .....	1960	2022	Chair
Torbjörn Magnusson .....	1963	2018	Vice Chair
Petra van Hoeken .....	1961	2019	Member
Robin Lawther .....	1961	2014	Member
John Maltby .....	1962	2019	Member
Lene Skole .....	1959	2022	Member

Birger Steen .....	1966	2015	Member
Jonas Synnergren .....	1977	2020	Member
Arja Talma .....	1962	2022	Member
Kjersti Wiklund .....	1977	2022	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

*What is the Key Financial Information Regarding the Issuer?*

	Year ended 31 December	
	2020	2021
	(Audited) (EUR million)	
<b>Income Statement</b>		
Total operating income.....	8,466	9,620
Net loan losses .....	(908)	(118)
Net profit for the year .....	2,265	3,831
<b>Balance Sheet</b>		
Total assets .....	552,160	570,353
Total liabilities .....	518,420	536,850
Total equity .....	33,740	33,503
Total liabilities and equity .....	552,160	570,353
<b>Cash Flow Statement</b>		
Cash flow from operating activities before changes in operating assets and liabilities .....	4,050	6,440
Cash flow from operating activities.....	(1,343)	17,592
Cash flow from investing activities .....	(1,010)	(380)
Cash flow from financing activities.....	(2,646)	(4,931)
Cash flow for the year .....	(4,999)	12,281
Change .....	(4,999)	12,281

*What are the Key Risks Specific to the Issuer?*

**The global coronavirus outbreak, which has negatively impacted the economies exposed to the outbreak, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to access capital and liquidity:** The outbreak of COVID 19 (also commonly referred to as the "coronavirus") spread globally in the first half of 2020 and has disrupted various markets and has resulted in significant uncertainty about the development of the economies affected by the outbreak both in Europe and elsewhere. The majority of the Nordea Group's operations are concentrated in the Nordic countries that have been, and are expected to continue to be, exposed to the coronavirus outbreak in a similar manner as a number of other European countries. The Nordea Group has been, and may continue to be, affected by the coronavirus outbreak

through its direct and indirect impact on the customers, counterparties, employees and other stakeholders of the Nordea Group, both in the Nordic countries and elsewhere, as a result of, among others, public health measures, such as business closings and restrictions on travel and gatherings. There can also be no assurances that the adverse impact of the coronavirus outbreak will not lead to a tightening of liquidity conditions or funding uncertainty, or adversely affect the credit ratings assigned to Nordea or its subsidiaries. New regulatory requirements may also be introduced in the future to address any liquidity concerns or other adverse effects the coronavirus outbreak may have on the financial sector, and financial institutions, such as the Nordea Group, could also become subject to related heightened supervisory demands. Any future adverse consequences related to the coronavirus outbreak not yet known, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations and adversely affect the Nordea Group's ability to, among others, meet its financial targets or access capital and liquidity on financial terms acceptable to the Nordea Group.

**Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations:** The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

**The Nordea Group is exposed to market price risk:** The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

**The Nordea Group is subject to extensive regulation that is subject to change:** Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

**Liquidity risk is inherent in the Nordea Group's operations.** Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

### 3. Key Information on the Securities

*What are the Main Features of the Securities?*

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Short on shares	SE0019900754	SEK	45.000	Open ended
Mini Futures Short on shares	SE0019900739	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019900705	SEK	150.000	Open ended
Mini Futures Short on shares	SE0019900689	SEK	90.000	Open ended
Mini Futures Short on shares	SE0019900648	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900622	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019900598	SEK	45.000	Open ended
Mini Futures Short on shares	SE0019900580	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900556	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019900523	SEK	150.000	Open ended
Mini Futures Short on futures	SE0019900002	SEK	300.000	Open ended
Mini Futures Short on futures	SE0019899956	SEK	300.000	Open ended
Mini Futures Short on futures	SE0019899923	SEK	750.000	Open ended
Mini Futures Short on futures	SE0019899907	SEK	450.000	Open ended
Mini Futures Short on futures	SE0019899881	SEK	750.000	Open ended
Mini Futures Short on futures	SE0019899865	SEK	450.000	Open ended
Mini Futures Short on futures	SE0019899840	SEK	450.000	Open ended
Mini Futures Short on futures	SE0019899824	SEK	750.000	Open ended
Mini Futures Short on futures	SE0019899790	SEK	180.000	Open ended
Mini Futures Short on	SE0019900234	SEK	45.000	Open ended

shares				
Mini Futures Short on shares	SE0019900226	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019900200	SEK	30.000	Open ended
Mini Futures Short on futures	SE0019900135	SEK	500.000	Open ended
Mini Futures Short on futures	SE0019900127	SEK	500.000	Open ended
Mini Futures Short on futures	SE0019900119	SEK	500.000	Open ended
Mini Futures Short on futures	SE0019900044	SEK	100.000	Open ended
Mini Futures Short on futures	SE0019900028	SEK	500.000	Open ended
Mini Futures Short on shares	SE0019900507	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019900457	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900390	SEK	90.000	Open ended
Mini Futures Short on shares	SE0019900374	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900358	SEK	150.000	Open ended
Mini Futures Short on shares	SE0019900325	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900309	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900275	SEK	60.000	Open ended
Mini Futures Short on shares	SE0019900267	SEK	150.000	Open ended
Mini Futures Short on shares	SE0019901000	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019900978	SEK	150.000	Open ended
Mini Futures Short on shares	SE0019900960	SEK	200.000	Open ended
Mini Futures Short on shares	SE0019900952	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019900937	SEK	150.000	Open ended
Mini Futures Short on	SE0019900903	SEK	45.000	Open ended

shares				
Mini Futures Short on shares	SE0019900853	SEK	150.000	Open ended
Mini Futures Short on shares	SE0019900838	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019901976	SEK	120.000	Open ended
Mini Futures Short on shares	SE0019901935	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019901919	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019901893	SEK	50.000	Open ended
Mini Futures Short on shares	SE0019901851	SEK	150.000	Open ended
Mini Futures Short on shares	SE0019901836	SEK	200.000	Open ended
Mini Futures Short on shares	SE0019901810	SEK	200.000	Open ended
Mini Futures Short on shares	SE0019901794	SEK	50.000	Open ended
Mini Futures Short on shares	SE0019901745	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019901729	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019901612	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019901596	SEK	45.000	Open ended
Mini Futures Short on shares	SE0019901570	SEK	45.000	Open ended
Mini Futures Short on shares	SE0019901554	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019901505	SEK	75.000	Open ended
Mini Futures Short on shares	SE0019901430	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019901398	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901364	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901331	SEK	100.000	Open ended
Mini Futures Short on	SE0019901315	SEK	100.000	Open ended

shares				
Mini Futures Short on shares	SE0019901299	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901265	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901232	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901216	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019901190	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901182	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901174	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901158	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901133	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901109	SEK	30.000	Open ended
Mini Futures Short on shares	SE0019901083	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901067	SEK	100.000	Open ended
Mini Futures Short on shares	SE0019901042	SEK	100.000	Open ended
Mini Futures Short on futures	SE0019899758	SEK	300.000	Open ended
Mini Futures Short on indices	SE0019899725	SEK	30.000	Open ended
Mini Futures Short on indices	SE0019899675	SEK	1.500.000	Open ended
Mini Futures Short on futures	SE0019899626	SEK	100.000	Open ended
Mini Futures Short on futures	SE0019899584	SEK	100.000	Open ended
Mini Futures Short on futures	SE0019899535	SEK	500.000	Open ended
Mini Futures Short on futures	SE0019899527	SEK	500.000	Open ended



- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

*Where will the Securities be Traded?*

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

*What are the Key Risks that are Specific to the Securities?*

**Complexity of the product** – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

**Leverage Risks** – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

**There may be no active trading market for the Instruments** - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

**Performance of the underlying assets** – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the

underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

***Automatic early redemption*** – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

***Risks relating to market disruption and extraordinary events*** - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

***Risks relating to the underlying asset*** – the return and value of the Instruments will depend on the performance of the Underlying Asset. As the performance of the Instruments are linked to the performance of the Underlying Asset, the investor may risk losing the entire invested amount. The value of an Instrument may, in addition to changes in the price of the Underlying Asset, be impacted by the intensity of the price fluctuations of the Underlying Asset (commonly referred to as volatility), expectations regarding future volatility, market interest rates and expected dividends or other distributions on the Underlying Asset. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Asset, and the amount payable under the Instrument to the investor may be less than the original amount paid for an Instrument, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instrument and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instrument. The Issuer may not be able to control the price or composition of the Underlying Assets. An investor in an Instrument does not have rights that a direct owner of the Underlying Asset would be entitled to, for example receiving dividends or other payments associated with the holding of the Underlying Asset. If the Underlying Asset(s) is denominated in a currency that is different from the currency of the Instruments, investors in the Instruments are also subject to foreign exchange risk and may suffer significant losses even if the value of the Underlying Asset in its currency of denomination is unchanged or has performed favourably for the investor. Previous foreign exchange rates are not necessarily indicative of future foreign exchange rates.

***Risks relating to short exposures*** – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

#### **4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market**

*Under which Conditions and Timetable can I Invest in this Security?*

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

*Who is the Offeror and/or the Person Asking for Admission to Trading?*

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

(d) <b>Authorised Offeror</b>	(e) <b>Domicile and Country of Incorporation</b>	(f) <b>Legal Form</b>	(g) <b>Law under which it Operates</b>
(h) Nordnet Bank AB (Nordnet)	(i) The Authorised Offeror is incorporated under the laws of Sweden	(j) Limited Liability Company	(k) Swedish Companies Act 2005

- (l) Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

*Why is this Prospectus Summary Being Produced?*

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet. The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

**SAMMANFATTNING AV GRUNDPROSPEKT: MINI FUTURES SHORT - 2023: S32N SE UTSTÄLLT  
AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV  
WARRANTER OCH CERTIFIKAT**

**1. Introduktion och varningar**

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<b><u>Titel på Instrumenten</u></b>	<b><u>ISIN</u></b>
MFSPCELLNON57	SE0019900754
MFSNIBNON100	SE0019900739
MFSNCCNON58	SE0019900705
MFSMTGNON83	SE0019900689
MFSLATBNON51	SE0019900648
MFSKINVNON96	SE0019900622
MFSKAMNON100	SE0019900598
MFSJMNON50	SE0019900580
MFSINTRNON80	SE0019900556
MFSHUSQNON74	SE0019900523
MFSRUSNON150	SE0019900002
MFSKOPNON199	SE0019899956
MFSFSTLNON64	SE0019899923
MFSFSTYNON57	SE0019899907
MFSFSTTNON48	SE0019899881
MFSFSTSNON57	SE0019899865
MFSFSTHNON51	SE0019899840
MFSFSTENON52	SE0019899824
MFSNQ1NON370	SE0019899790
MFSBALNON59	SE0019900234
MFSAZANON134	SE0019900226
MFSATRNON90	SE0019900200
MFSUS NGASNON21	SE0019900135

MFSUS NGASNON20	SE0019900127
MFSUS NGASNON19	SE0019900119
MFSPALLNON120	SE0019900044
MFSPLATNON97	SE0019900028
MFSHOLMNON73	SE0019900507
MFSHEMNON85	SE0019900457
MFSEQTNON128	SE0019900390
MFSEMBNON99	SE0019900374
MFSELUNON114	SE0019900358
MFSCATENANON118	SE0019900325
MFSBURENON150	SE0019900309
MFSBONNON48	SE0019900275
MFSBILLNON56	SE0019900267
MFSTRENON57	SE0019901000
MFSTLSNON61	SE0019900978
MFSTIGONON37	SE0019900960
MFSTELNON86	SE0019900952
MFSSWENON97	SE0019900937
MFSSFNON72	SE0019900903
MFSHBNON64	SE0019900853
MFSSNON56	SE0019900838
MFSSAGNON21	SE0019901976
MFSALLEINON25	SE0019901935
MFSTRUEBNON28	SE0019901919
MFSIPCONON30	SE0019901893
MFSNIKOLANON38	SE0019901851
MFSROKNON26	SE0019901836
MFSDOCNON23	SE0019901810
MFSBEINON21	SE0019901794
MFSVOLCARNON60	SE0019901745
MFSMIPNON67	SE0019901729
MFSEOLNON75	SE0019901612
MFSZALNON86	SE0019901596

MFSCALTXNON55	SE0019901570
MFSSINCHNON71	SE0019901554
MFSSIIVNON22	SE0019901505
MFSBZTNON52	SE0019901430
MFSSPONON70	SE0019901398
MFSSQNON60	SE0019901364
MFSPLUNON58	SE0019901331
MFSNVDANON120	SE0019901315
MFSNFLXNON162	SE0019901299
MFSMSFTNON96	SE0019901265
MFSINTNON82	SE0019901232
MFSGOOGNON110	SE0019901216
MFSFBNON169	SE0019901190
MFSFBNON168	SE0019901182
MFSDISNON62	SE0019901174
MFSDKNNON17	SE0019901158
MFSCFLNON17	SE0019901133
MFSAMZNNON193	SE0019901109
MFSAMDNON116	SE0019901083
MFSADBNON48	SE0019901067
MFSAAPLNON93	SE0019901042
MFSSP5NON253	SE0019899758
MFSOMXNON377	SE0019899725
MFSDAXNON441	SE0019899675
MFSSILNON475	SE0019899626
MFSOLJNON617	SE0019899584
MFSGULNON271	SE0019899535
MFSGULNON270	SE0019899527

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900OD13047E2L1V03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är säljaren av Instrumenten och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 16 december 2022.

**Varning till Investerares:**

*Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en kårande investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.*

*Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.*

## 2. Central Information om Emittenten

*Vem är Emittenten av Värdepapperna?*

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag etablerat enligt finsk lag. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.
- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare, i dess egenskap av moderbolag, deltar Nordea Bank Abp i, och är ombesörjer och ansvarar för övergripande funktioner i koncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.
- (c) Följande tabell ger information om Emittentens fem största aktieägare per slutet av november 2022:

	<b>Antal aktier (miljoner)</b>	<b>Procent av aktier och röster</b>
BlackRock	198,2	5,2
Cevian Capital	N/A	4,9 <sup>1)</sup>
Nordea-fonden	158,2	4,3
Norges Bank	137,2	3,5
Vanguard	123,6	3,4

1) Enligt vad som senast har angivits till Emittenten.

- (d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	<b>Födelseår</b>	<b>Styrelseledamot sedan</b>	<b>Position</b>
Stephen Hester	1960	2022	Ordförande
Torbjörn Magnusson	1963	2018	Vice ordförande
Petra van Hoeken	1961	2019	Ledamot
Robin Lawther	1961	2014	Ledamot
John Maltby	1962	2019	Ledamot
Lene Skole	1959	2022	Ledamot

Birger Steen	1966	2015	Ledamot
Jonas Synnergren	1977	2020	Ledamot
Arja Talma	1962	2022	Ledamot
Kjersti Wiklund	1977	2022	Ledamot

(e) Emittentens revisor är PricewaterhouseCoopers Oy.

*Vad är den centrala finansiella informationen vad gäller emittenten?*

	Året som avslutades den 31 december	
	2020	2021
	(Reviderad) (miljoner euro)	
<b>Resultaträkning</b>		
Summa rörelseintäkter .....	8 466	9 620
Kreditförluster .....	(908)	(118)
Periodens resultat.....	2 265	3 831
<b>Balansräkning</b>		
Summa tillgångar .....	552 160	570 353
Summa skulder .....	518 420	536 850
Summa eget kapital .....	33 740	33 503
Summa skulder och eget kapital .....	552 160	570 353
<b>Kassaflödesanalys</b>		
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder.....	4 050	6 440
Kassaflöde från den löpande verksamheten	(1 343)	17 592
Kassaflöde från investeringsverksamheten	(1 010)	(380)
Kassaflöde från finansieringsverksamheten	(2 646)	(4 931)
Periodens kassaflöde .....	(4 999)	12 281
Förändring .....	(4 999)	12 281

*Vad är de centrala riskerna specifika för Emittenten?*

***Det globala coronavirusutbrottet har påverkat de ekonomier som har utsatts för det negativt och skulle kunna ha en väsentlig negativ inverkan på Nordeaconcernens verksamhet, finansiella ställning och***



***rörelseresultat samt inverka negativt på Nordeakoncernens tillgång till likviditet och till***

***kapitalmarknaden:*** Utbrottet av COVID-19 (vilket ofta refereras till som ”coronaviruset”) spred sig globalt under första halvan av 2020 och har orsakat störningar på flera marknader liksom stor osäkerhet gällande utvecklingen i de ekonomier som har drabbats av utbrottet, både inom Europa och på andra platser. Merparten av Nordeakoncernens verksamhet är lokaliserad i de nordiska länderna, vilka har utsatts för och förväntas fortsätta utsättas för coronavirusutbrottet på ett liknande sätt som ett flertal andra europeiska länder. Som ett resultat bland annat av åtgärder för att främja folkhälsan, såsom att verksamheter stängs ned och att restriktioner avseende resande och folksamlingar införs, har Nordeakoncernen påverkats och kan komma att fortsätta påverkas av coronavirusutbrottet genom dess direkta och indirekta inverkan på kunder, motparter, anställda och andra intressenter, såväl i de nordiska länderna som på andra platser. Det är inte heller säkert att coronavirusutbrottets negativa inverkan inte leder till en åtstramning av likviditetsförhållanden eller osäkerhet kring finansiering, eller att det har en negativ inverkan på Nordeas eller dess dotterbolags kreditbetyg. I framtiden kan även nya regulatoriska krav komma att införas för att adressera eventuella likviditetsproblem eller liknande negativa följder som coronavirusutbrottet kan komma att ha på den finansiella sektorn. Vidare kan finansiella institutioner, såsom Nordeakoncernen, komma att bli föremål för därtill relaterade ökade tillsynskrav. Eventuella framtida negativa följder kopplade till coronavirusutbrottet som ännu inte är kända skulle kunna ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och rörelseresultat samt inverka negativt bland annat på Nordeakoncernens tillgång till likviditet och till kapitalmarknaden på villkor som är godtagbara för Nordeakoncernen.

***Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat:*** Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

***Nordeakoncernen är utsatt för marknadsprisrisk:*** Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

***Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar:*** Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

***Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet:*** Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden

endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparter och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

### 3. Central information om Värdepappren

*Vad är Värdepapprens centrala egenskaper?*

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Mini Futures Short på aktier	SE0019900754	SEK	45000	Open ended
Mini Futures Short på aktier	SE0019900739	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019900705	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019900689	SEK	90000	Open ended
Mini Futures Short på aktier	SE0019900648	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900622	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019900598	SEK	45000	Open ended
Mini Futures Short på aktier	SE0019900580	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900556	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019900523	SEK	150000	Open ended
Mini Futures Short på futures	SE0019900002	SEK	300000	Open ended
Mini Futures Short på futures	SE0019899956	SEK	300000	Open ended
Mini Futures Short på futures	SE0019899923	SEK	750000	Open ended
Mini Futures Short på futures	SE0019899907	SEK	450000	Open ended
Mini Futures Short på futures	SE0019899881	SEK	750000	Open ended
Mini Futures Short på futures	SE0019899865	SEK	450000	Open ended
Mini Futures Short på futures	SE0019899840	SEK	450000	Open ended
Mini Futures Short på futures	SE0019899824	SEK	750000	Open ended
Mini Futures Short på futures	SE0019899790	SEK	180000	Open ended
Mini Futures Short på aktier	SE0019900234	SEK	45000	Open ended

Mini Futures Short på aktier	SE0019900226	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019900200	SEK	30000	Open ended
Mini Futures Short på futures	SE0019900135	SEK	500000	Open ended
Mini Futures Short på futures	SE0019900127	SEK	500000	Open ended
Mini Futures Short på futures	SE0019900119	SEK	500000	Open ended
Mini Futures Short på futures	SE0019900044	SEK	100000	Open ended
Mini Futures Short på futures	SE0019900028	SEK	500000	Open ended
Mini Futures Short på aktier	SE0019900507	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019900457	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900390	SEK	90000	Open ended
Mini Futures Short på aktier	SE0019900374	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900358	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019900325	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900309	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900275	SEK	60000	Open ended
Mini Futures Short på aktier	SE0019900267	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019901000	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019900978	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019900960	SEK	200000	Open ended
Mini Futures Short på aktier	SE0019900952	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019900937	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019900903	SEK	45000	Open ended
Mini Futures Short på aktier	SE0019900853	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019900838	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019901976	SEK	120000	Open ended
Mini Futures Short på aktier	SE0019901935	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019901919	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019901893	SEK	50000	Open ended
Mini Futures Short på aktier	SE0019901851	SEK	150000	Open ended
Mini Futures Short på aktier	SE0019901836	SEK	200000	Open ended
Mini Futures Short på aktier	SE0019901810	SEK	200000	Open ended

Mini Futures Short på aktier	SE0019901794	SEK	50000	Open ended
Mini Futures Short på aktier	SE0019901745	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019901729	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019901612	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019901596	SEK	45000	Open ended
Mini Futures Short på aktier	SE0019901570	SEK	45000	Open ended
Mini Futures Short på aktier	SE0019901554	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019901505	SEK	75000	Open ended
Mini Futures Short på aktier	SE0019901430	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019901398	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901364	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901331	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901315	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901299	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901265	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901232	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901216	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019901190	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901182	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901174	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901158	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901133	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901109	SEK	30000	Open ended
Mini Futures Short på aktier	SE0019901083	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901067	SEK	100000	Open ended
Mini Futures Short på aktier	SE0019901042	SEK	100000	Open ended
Mini Futures Short på futures	SE0019899758	SEK	300000	Open ended
Mini Futures Short på index	SE0019899725	SEK	30000	Open ended
Mini Futures Short på index	SE0019899675	SEK	1500000	Open ended
Mini Futures Short på futures	SE0019899626	SEK	100000	Open ended
Mini Futures Short på futures	SE0019899584	SEK	100000	Open ended
Mini Futures Short på	SE0019899535	SEK	500000	Open ended

futures				
Mini Futures Short på futures	SE0019899527	SEK	500000	Open ended

- (b) **Mini Future Short:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången under Instrumentens löptid. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Priset på Instrumenten kommer att stiga när priset på den underliggande tillgången sjunker och sjunka när priset på den underliggande tillgången stiger. Om priset på den underliggande tillgången är under eller lika med förluststoppnivån kommer Instrumenten att sägas upp och hela eller delar av det investerade beloppet att gå förlorat. Förluststoppnivån och finansieringsnivån kommer att justeras dagligen. Även valutakursförändringar kommer att påverka Instrumentens värdeutveckling.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försäljning av Instrumenten i vissa jurisdiktioner.

*Var kommer Värdepappren att handlas?*

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

*Vilka är de centrala riskerna som är specifika för Värdepappren?*

**Produktens komplexitet:** avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

**Härvstångsrisker:** på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

**Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten:** Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följden att investeraren kan behöva

inneha Instrument tills de löses in. Investerare i Instrumenten bör känna till att sekundärmarknaden för Instrument och instrument av den här sorten kan vara illikvid bland annat på grund av de störningar och den volatilitet på de globala finansiella marknaderna som har förekommit under de senaste åren. Investerare i Instrumenten bör även vara medvetna om att inflation kan ha en negativ inverkan på de Instrumentens värde (vilket, utan att utesluta andra Instrument, innefattar kapitalskyddade Instrument), inklusive fall då Instrumentens avkastning understiger inflationstakten(/-erna).

**Värdeutvecklingen hos de underliggande tillgångarna:** enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

**Automatisk förtida inlösen** – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

**Risker relaterade till störningar på marknaden och extraordinära händelser:** underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

**Risker avseende den underliggande tillgången** – avkastningen och värdet på instrumenten är kopplade till utvecklingen för de underliggande tillgångarna. Då utvecklingen för instrumenten är kopplade till utvecklingen i de underliggande tillgångarna så riskerar investerare att förlora hela det investerade beloppet. Värdet på ett instrument kan, utöver förändringar i värdet på den underliggande tillgången, påverkas av intensiteten i prisfluktuationer för den underliggande tillgången (vanligtvis benämnt volatilitet), förväntningar avseende framtida volatilitet, marknadsräntor och förväntade utdelningar eller andra betalningar på den underliggande tillgången. Investerare ska beakta att marknadsvärdet för instrumenten kan vara volatilt på grund av utvecklingen i den underliggande tillgången och att beloppet som betalas ut till investeraren i instrumentet kan vara lägre än det investerade beloppet eller till och med noll. Förändringar i priset på den underliggande tillgången behöver inte motsvara priset på instrumentet och en liten förändring i värdet på den underliggande tillgången kan leda till betydande förändringar i värdet på instrumentet. Emittenten kan inte kontrollera priset eller sammansättningen av den underliggande tillgången. En investerare i ett instrument har inga rättigheter motsvarande de som en direkt ägare av en underliggande tillgång har, t ex utdelningar eller andra betalningar som är kopplade till innehavet av en underliggande tillgång. Om den underliggande tillgången är denominerad i en annan valuta än den som instrumentet är denominerad i så är investerare i instrumentet föremål för valutakursrisk vilket kan innebära att de gör betydande förluster även om värdet på den underliggande tillgången är oförändrat eller har utvecklats förmånligt för investeraren. Tidigare valutakurser är inte nödvändigtvis en indikation på framtida valutakurser.

**Risker relaterade till korta exponeringar:** en ”lång” exponering innebär att värdeutvecklingen hos Instrumentet kommer att stiga när värdet på den underliggande tillgången stiger. Motsatsvis kommer Instrument med en ”kort” exponering, bland annat Bear Certifikat, att sjunka i värde när värdet på den underliggande tillgången stiger. Ett ökat värde på den underliggande tillgången kan därför resultera i att en investerare förlorar delar av eller hela det investerade kapitalet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

#### 4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

*Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?*

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten ("Erbjudandeperioden"). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

*Vem är säljaren och/eller personen som ansöker om upptagning till handel?*

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserad Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

*Varför framställs denna Prospektsammanfattning*

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("Nordnet"). Emittenten kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet.

Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.









