

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 3 April 2024

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Bear Certificate
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 14 December 2024. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.se.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 15 December 2023 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.se.

I. GENERAL TERMS

1.

- | | | |
|-------|-------------------------|----------------|
| (i) | Instrument Type: | Certificate |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi) Type of Mini Future/ Unlimited Turbo:	Not Applicable
	(vii) Type of Certificate:	Bear Certificate
	(viii) FX Underlying:	Not Applicable
2.	(i) Series Number:	2024: S48N SE
	(ii) Tranche Number:	1
	(iii) Date on which the Instruments become fungible:	Not Applicable
3.	Currency:	As specified in the table in Part B of these Final Terms.
4.	Number of Instruments	
	(i) Series:	As set out in the table in Part B of these Final Terms
	(ii) Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:	The Initial Price
6.	Issue Date:	4 April 2024
7.	Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:	Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:	Following Business Day Convention
10.	Scheduled Trading Day:	As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	As specified in the table in Part B of these Final Terms.
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable
70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable

73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	Not Applicable
79.	Financing Level Calculation Date:	Not Applicable
80.	Redemption Price:	Not Applicable
81.	Base Rate:	SOFR
	• Base Rate Floor:	Not Applicable
82.	Relevant Screen Page:	As specified in the table in Part B of these Final Terms.
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	As specified in the table in Part B of these Final Terms.
91.	Valuation Time:	As specified in the table in Part B of these Final Terms.
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	. As specified in the table in Part B of these Final Terms
96.	Early Expiration Event:	Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Commencement Date
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	The Translation Rate on the Scheduled Trading Day prior to the Commencement Date which is not a Disrupted Trading Day
101.	Translation Rate:	As specified in the table in Part B of these Final Terms
	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B in these Final Terms

102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms.
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	As specified in the table in Part B of these Final Terms
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date
116.	Observation Day for Barrier Level(s):	Continuous Observation
	(i) Observation Start Date:	Commencement Date
	(ii) Observation End Date:	Expiration Date
117.	Administration Fee:	0%
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	The Initial Price
120.	Accumulated Value Calculation Day:	Each Scheduled Trading Day during the Accumulated Value Calculation Period
121.	Stop Loss Event:	As specified in the table in Part B of these Final Terms
122.	Stop Loss Level:	As specified in the table in Part B of these Final Terms
123.	Stop Loss Reference Price:	As specified in the table in Part B of these Final Terms
124.	Stop Loss Rollover Date(s):	As specified in the table in Part B of these Final Terms
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in Part B of these Final Terms
126.	Stop Loss Observation Period:	As specified in the table in Part B of these Final Terms

IV. EARLY REDEMPTION

APPLICABLE

127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.

129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

146.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.

DAX is provided by Deutsche Börse A.G. As at the date hereof, Deutsche Börse A.G does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

OMXS30 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (*Register of administrators and benchmarks*) of Regulation (EU) 2016/1011, as amended

149. Governing Law:

Swedish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Commencement Date: The Issue Date
 Listing Currency: SEK
 Trading Lot: One (1) Certificate constitutes one (1) Trading Lot

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
BEAR EXM X4 NON1 /SE0021746005	100 SEK
BEAR FRD X8 NON1 /SE0021746039	100 SEK
BEAR FRD X5 NON1 /SE0021746021	100 SEK
BEAR EXM X5 NON1 /SE0021746013	100 SEK
BEAR ASML X3NON1 /SE0021745551	100 SEK
BEAR DKN X3 NON1 /SE0021745742	100 SEK
BEAR CFL X5 NON2 /SE0021745734	100 SEK
BEAR CFL X4 NON2 /SE0021745726	100 SEK
BEAR CFL X3 NON1	100 SEK

/SE0021745718	
BEAR CEL X5 NON1 /SE0021745700	100 SEK
BEAR CEL X4 NON1 /SE0021745692	100 SEK
BEAR CEL X3 NON1 /SE0021745684	100 SEK
BEAR CEL X2 NON1 /SE0021745676	100 SEK
BEAR ROK X5 NON1 /SE0021745668	100 SEK
BEAR ROK X4 NON1 /SE0021745650	100 SEK
BEAR ROK X3 NON1 /SE0021745643	100 SEK
BEAR SPO X3 NON1 /SE0021745635	100 SEK
BEAR SBB X5 NON /SE0021745627	100 SEK
BEAR SBB X4 NON /SE0021745619	100 SEK
BEAR SBB X3 NON1 /SE0021745601	100 SEK
BEAR SBB X2 NON1 /SE0021745593	100 SEK
BEAR AMC X2 NON /SE0021745544	100 SEK
BEARNIKOLAX5NON1 /SE0021745528	100 SEK
BEARNIKOLAX4NON1 /SE0021745510	100 SEK
BEAR BROADX5 NON /SE0021745973	100 SEK
BEAR BROADX4 NON /SE0021745965	100 SEK
BEAR BROADX3 NON /SE0021745957	100 SEK
BEAR BROADX2 NON /SE0021745940	100 SEK
BEAR MANU X5 NON /SE0021745890	100 SEK
BEAR MANU X4 NON /SE0021745882	100 SEK
BEAR MANU X3 NON /SE0021745874	100 SEK
BEAR LLY X3 NON1 /SE0021745833	100 SEK
BEAR OTLY X5 NON /SE0021745825	100 SEK
BEAR OTLY X4 NON /SE0021745817	100 SEK
BEAR OTLY X3 NON /SE0021745809	100 SEK

BEAR OTLY X2 NON /SE0021745791	100 SEK
BEAR EQT X5 NON2 /SE0021745221	100 SEK
BEAR EQT X3 NON2 /SE0021745213	100 SEK
BEAR AZA X2 NON1 /SE0021745205	100 SEK
BEAR ALIVX8 NON1 /SE0021745197	100 SEK
BEAR ALIVX2 NON1 /SE0021745189	100 SEK
BEAR VOL X2 NON /SE0021745171	100 SEK
BEAR VOL X8 NON1 /SE0021745163	100 SEK
BEAR TELIAX2 NON /SE0021745155	100 SEK
BEAR TELE2X2 NON /SE0021745148	100 SEK
BEAR SHB X2 NON /SE0021745130	100 SEK
BEAR SHB X8 NON1 /SE0021745122	100 SEK
BEAR SOBIX2 NON1 /SE0021745114	100 SEK
BEAR SWE X2 NON /SE0021745106	100 SEK
BEAR SWE X8 NON1 /SE0021745098	100 SEK
BEAR SWE X3 NON2 /SE0021745080	100 SEK
BEAR STORAX2 NON /SE0021745072	100 SEK
BEAR SSAB X2 NON /SE0021745064	100 SEK
BEAR SKF X2 NON /SE0021745056	100 SEK
BEAR SKF X8 NON1 /SE0021745049	100 SEK
BEAR SKA X2 NON /SE0021745031	100 SEK
BEAR SKA X8 NON1 /SE0021745023	100 SEK
BEAR SECU X2 NON /SE0021745015	100 SEK
BEAR ABB X8 NON2 /SE0021744257	100 SEK
BEAR DIS X3 NON1 /SE0021744232	100 SEK
BEAR MU X10 NON1 /SE0021744216	100 SEK

BEAR MU X8 NON3 /SE0021744208	100 SEK
BEAR MU X5 NON4 /SE0021744190	100 SEK
BEAR MU X2 NON2 /SE0021744182	100 SEK
BEAR GOOGX3 NON2 /SE0021744174	100 SEK
BEAR BABA X8 NON /SE0021744166	100 SEK
BEAR FTSEX20NON3 /SE0021744133	100 SEK
BEAR FTSEX18NON3 /SE0021744125	100 SEK
BEAR FTSEX15NON3 /SE0021744117	100 SEK
BEAR FTSEX12NON3 /SE0021744109	100 SEK
BEAR FSTTX5NON1 /SE0021744059	100 SEK
BEAR DAXX20NON23 /SE0021744042	100 SEK
BEAR OMXX15NON19 /SE0021744034	100 SEK
BEAR RUSX18NON15 /SE0021744026	100 SEK
BEAR RUSX20NON16 /SE0021744018	100 SEK
BEARNIKOLAX3NON1 /SE0021745502	100 SEK
BEARNIKOLAX2NON1 /SE0021745494	100 SEK
BEAR BET X2 NON1 /SE0021745445	100 SEK
BEAR KINDX5 NON1 /SE0021745429	100 SEK
BEAR KIND X2 NON /SE0021745411	100 SEK
BEAR EMB X5 NON3 /SE0021745403	100 SEK
BEAR EMB X3 NON2 /SE0021745395	100 SEK
BEAR EVO X8 NON1 /SE0021745361	100 SEK
BEAR PLU X5 NON2 /SE0021745353	100 SEK
BEAR PLU X4 NON2 /SE0021745346	100 SEK
BEAR PLU X3 NON4 /SE0021745338	100 SEK
BEAR PLT X4 NON3 /SE0021745312	100 SEK

BEAR TIGO X5 NON /SE0021745304	100 SEK
BEAR TIGO X4 NON /SE0021745296	100 SEK
BEAR TIGOX3 NON2 /SE0021745288	100 SEK
BEAR TIGOX2 NON2 /SE0021745270	100 SEK
BEAR SECUX8 NON2 /SE0021745007	100 SEK
BEAR SECUX3 NON2 /SE0021744992	100 SEK
BEAR PEABX5 NON2 /SE0021744984	100 SEK
BEAR PEABX4 NON2 /SE0021744976	100 SEK
BEAR PEABX3 NON2 /SE0021744968	100 SEK
BEAR PEABX2 NON2 /SE0021744950	100 SEK
BEAR NDA X5 NON2 /SE0021744901	100 SEK
BEAR NDA X4 NON2 /SE0021744893	100 SEK
BEAR NDA X3 NON2 /SE0021744885	100 SEK
BEAR NDA X2 NON /SE0021744877	100 SEK
BEAR NOK X2 NON /SE0021744828	100 SEK
BEAR MTG X2 NON /SE0021744810	100 SEK
BEAR MEKO X2 NON /SE0021744802	100 SEK
BEAR MEKOX5 NON1 /SE0021744794	100 SEK
BEAR LUMI X2 NON /SE0021744786	100 SEK
BEAR LUMIX5 NON1 /SE0021744778	100 SEK
BEAR LOOM X2 NON /SE0021744760	100 SEK
BEAR ELU X2 NON /SE0021744505	100 SEK
BEAR CAST X5 NON /SE0021744489	100 SEK
BEAR CAST X4 NON /SE0021744471	100 SEK
BEAR CAST X3 NON /SE0021744463	100 SEK
BEAR CAST X2 NON /SE0021744455	100 SEK

BEAR BOL X2 NON /SE0021744406	100 SEK
BEAR BOL X8 NON1 /SE0021744398	100 SEK
BEAR ATCOAX2 NON /SE0021744380	100 SEK
BEAR AZN X2 NON /SE0021744372	100 SEK
BEAR ASSA X2 NON /SE0021744364	100 SEK
BEAR ALFA X2 NON /SE0021744356	100 SEK
BEAR AOI X5 NON /SE0021744349	100 SEK
BEAR AOI X4 NON /SE0021744331	100 SEK
BEAR AOI X3 NON /SE0021744323	100 SEK
BEAR AOI X2 NON /SE0021744315	100 SEK
BEAR ABB X2 NON /SE0021744265	100 SEK
BEAR KINVBX2 NON /SE0021744752	100 SEK
BEAR JM X5 NON /SE0021744745	100 SEK
BEAR JM X4 NON /SE0021744737	100 SEK
BEAR JM X2 NON /SE0021744729	100 SEK
BEAR JM X3 NON2 /SE0021744711	100 SEK
BEAR INVE X2 NON /SE0021744687	100 SEK
BEAR INVEX8 NON1 /SE0021744679	100 SEK
BEAR LATOBX8NON1 /SE0021744661	100 SEK
BEAR INDU X2 NON /SE0021744653	100 SEK
BEAR HUSQ X2 NON /SE0021744646	100 SEK
BEAR HM X8 NON3 /SE0021744638	100 SEK
BEAR HM X2 NON /SE0021744620	100 SEK
BEAR GETI X2 NON /SE0021744604	100 SEK
BEAR BAL X5 NON /SE0021744596	100 SEK
BEAR BAL X4 NON /SE0021744588	100 SEK

BEAR BAL X3 NON2 /SE0021744570	100 SEK
BEAR BAL X2 NON2 /SE0021744562	100 SEK
BEAR FABGX3 NON1 /SE0021744539	100 SEK
BEAR ERI X2 NON /SE0021744521	100 SEK
BEAR ERI X8 NON1 /SE0021744513	100 SEK
BEAR DASH X5 NON /SE0021746179	100 SEK
BEAR DASH X4 NON /SE0021746161	100 SEK
BEAR DASH X3 NON /SE0021746153	100 SEK
BEAR DASH X2 NON /SE0021746146	100 SEK
BEAR RBX X5 NON /SE0021746112	100 SEK
BEAR RBX X4 NON /SE0021746104	100 SEK
BEAR RBX X3 NON /SE0021746096	100 SEK
BEAR GM X3 NON1 /SE0021746047	100 SEK

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instru- ment Tradi- ng Code/I- SIN	Under- lying Asset(s)/ Issuer	Under- lying Asset ISIN	Num- ber of Instru- ments	Barrie- r level	Multi- plier	Lever- age Factor	Base Rate Margi- n	Refer- ence Price and Curre- ncy	Refer- ence Source	Stop Loss Event:	Stop Loss Level:	Stop Loss Refer- ence Price:	Stop Loss Rollo- ver Date(s)):	Stop Loss Buffer / Maxi- mum Stop Loss Buffer	Stop Loss Obser- vation Period :	Valuat- ion Time	Valuat- ion Date	Trans- lation Rate:	Cross Rate:	Cross- ing Curre- ncy:	Excha- nge Rate Refer- ence Source :	Excha- nge Rate Refer- ence Time:	Releva- nt Screen Page	Refer- ence Price Deter- minati- on Metho- d:
BEAR EXM X4 NON1 / SE002 17460 05	Exxon Mobil Corpor- ation	US302 31G10 22	15 000 000	125%	1	-4.00	10.50 %	USD	New York Stock Excha- nge	Applic- able	The produc- t of the most recent official closing price for the Under- lying Asset quoted on the Refer- ence Source , com- menc- ing on the result obtain- ed by subtrac- ting the Stop Loss Buffer from 100% or Addi- ng the Stop Loss Buffer to 100%, as specifi- ed in the Condit	All of the most recent transac- tion prices during contin- uous trading listed on a Refer- ence Source , com- menc- ing on the Comm- encem- ent Date up to and includ- ing the Expirat- ion Date	Each Schedu- led Tradin- g Day	21.25 %/25%	The period from and includ- ing Issue Date to and includ- ing Expirat- ion Date	As set out in the Condit- ions	Each Schedu- led Tradin- g Day during the term of the Instru- ment	Applic- able	Applic- able	EUR	Thoms- on Reuter- s	18:00 CET	USDS OFR=	Officia- l Closin- g

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BEAR FRD X8 NON1 / SE002 17460 39	Ford Motor Co.	US345 37086 00	15 000 000	112,5 %	1	-8,00	32,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	10%/ 12,5%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR FRD X5 NON1 / SE002 17460 21	Ford Motor Co.	US345 37086 00	15 000 000	120%	1	-5,00	13,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/ 20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR EXM X5 NON1 / SE002 17460 13	Exxon Mobil Corpor ation	US302 31G10 22	15 000 000	120%	1	-5,00	13,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	17%/ 20%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment									
BEAR ASML X3NO N1 / SE002 17455 51	ASML	NL001 02732 15	10 000 000	133,3 %	1	-3,00	6,50%	EUR	Eurone xt Amsterdam	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	28.333 33333 %/ 33,3%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET	EURO STR=	Official Closing		

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR CFL X5 NON2 / SE002 17457 34	Cloud Flare	US189 15M10 71	15 000 000	120%	1	-5,00	13,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR CFL X4 NON2 / SE002 17457 26	Cloud Flare	US189 15M10 71	15 000 000	125%	1	-4.00	10,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent transac tion prices during contin uous trading listed on a Referen ce Source , commen cing on the Commencem ent Date up to and includi ng the Expirat ion Date	All of the most recent transac tion prices during contin uous trading listed on a Referen ce Source , commen cing on the Commencem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21.25 %/ 25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR CFL X3 NON1 / SE002 17457 18	Cloud Flare	US189 15M10 71	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR CEL X5 NON1 / SE002 17457 00	Celsiu s Holdin gs, Inc	US151 18V20 79	15 000 000	120%	1	-5,00	13,00 %	USD	Nasdaq	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	17%/20%	The period from and includ ing Issue Date to and includ ing	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR CEL X2 NON1 / SE002 17456 76	Celsius Holdings, Inc	US151 18V20 79	15 000 000	150%	1	-2,00	4,50%	USD	Nasdaq	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	42,5%/50%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR ROK X5 NON1 / SE002 17456 68	ROKU INC	US775 43R10 23	15 000 000	120%	1	-5.00	13,00 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underly ing Asset quoted on the Refere nce Source , and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	17%/ 20%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR ROK X4 NON1 / SE002 17456 50	ROKU INC	US775 43R10 23	15 000 000	125%	1	-4,00	10,50 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR ROK X3 NON1 / SE002 17456 43	ROKU INC	US775 43R10 23	15 000 000	133,3 %	1	-3,00	6,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment									
BEAR SPO X3 NON1 / SE002 17456 35	Spotify Technology	LU1778762911	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date	Each Scheduled Trading Day	28.333 33333 %/ 33,3%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR SBB X4 NON / SE002 17456 19	Samhallsbyggnadsbolaget i Norden AB	SE000 95544 54	10 000 000	125%	1	-4,00	10,50 %	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing
BEAR SBB X3 NON1 / SE002 17456 01	Samhallsbyggnadsbolaget i Norden AB	SE000 95544 54	10 000 000	133,3 %	1	-3,00	8,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing
BEAR SBB X2 NON1 / SE002 17455 93	Samhallsbyggnadsbolaget i Norden AB	SE000 95544 54	10 000 000	150%	1	-2,00	6,00%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing
BEAR AMC X2 NON / SE002 17455	AMC Entertainment Holdings, Inc.	US001 65C30 25	15 000 000	150%	1	-2,00	4,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing	

44																term of the Instrument								
BEAR NIKO LAX5 NON1 / SE002 17455 28	Nikola Corporation	US654 11010 50	15 000 000	120%	1	-5.00	13,00 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

BEAR NIKO LAX4 NON1 / SE002 17455 10	Nikola Corpor ation	US654 11010 50	15 000 000	125%	1	-4,00	10,50 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR BROA DX5 NON / SE002 17459 73	BROA DCO M INC	US111 35F10 12	15 000 000	120%	1	-5,00	13,00 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	17%/20%	The period from and includ ing Issue Date to and includ ing	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment									
BEAR BROA DX4 NON / SE002 17459 65	BROA DCO M INC	US111 35F10 12	15 000 000	125%	1	-4,00	10,50 %	USD	NASD AQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR BROA DX2 NON / SE002 17459 40	BROA DCO M INC	US111 35F10 12	15 000 000	150%	1	-2,00	4,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	42,5%/50%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR MAN U X5 NON / SE002 17458 90	Manchester United	KYG5 784H1 065	15 000 000	120%	1	-5.00	13,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underly ing Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	17%/ 20%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

BEAR MAN U X4 NON / SE002 17458 82	Manchester United	KYG5 784H1 065	15 000 000	125%	1	-4,00	10,50 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR MAN U X3 NON / SE002 17458 74	Manchester United	KYG5 784H1 065	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment									
BEAR LLY X3 NON1 / SE002 17458 33	Eli Lilly	US532 45710 83	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	28.333 33333 %/ 33,3%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR OTLY X4 NON / SE002 17458 17	Oatly Group	US674 21J108 8	15 000 000	125%	1	-4,00	10,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

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BEAR OTLY X3 NON / SE002 17458 09	Oatly Group	US674 21J108 8	15 000 000	133,3 %	1	-3,00	6,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent transac tion prices during contin uous trading listed on a Referen ce Source , commen cing on the Commencem ent Date up to and includi ng the Expirat ion Date	All of the most recent transac tion prices during contin uous trading listed on a Referen ce Source , commen cing on the Commencem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR OTLY X2 NON / SE002 17457 91	Oatly Group	US674 211108 8	15 000 000	150%	1	-2,00	4,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	42,5%/ 50%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR EQT X5 NON2 / SE002 17452 21	EQT	SE001 28534 55	15 000 000	120%	1	-5,00	13,00 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	17%/ 20%	The period from and includ ing Issue Date to and includ ing	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g

										ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment								
BEAR EQT X3 NON2 / SE002 17452 13	EQT	SE001 28534 55	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASD AQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing
BEAR AZA X2 NON1 / SE002 17452 05	Avanza	SE001 24540 72	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing

BEAR ALIV X2 NON1 / SE002 17451 89	Autoliv	SE002 13096 14	15 000 000	150%	1	-2,00	5,00%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing				
BEAR VOL X2 NON / SE002 17451 71	Volvo	SE000 01154 46	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing				
BEAR VOL X8 NON1 / SE002 17451 63	Volvo	SE000 01154 46	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date and including the Stop Loss Buffer from 100% or Addin	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing				

											g the Stop Loss Buffer to 100%, as specified in the Conditions.														
BEAR TELIA X2 NON / SE002 17451 55	Telia Company	SE000 06679 25	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR TELE 2X2 NON / SE002 17451 48	Tele2	SE000 51902 38	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR SHB X2 NON / SE002 17451 30	Handelsbanken	SE000 71005 99	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR SHB X8 NON1 / SE002 17451	Handelsbanken	SE000 71005 99	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official	All of the most recent transaction prices	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue	As set out in the Conditions	Each Scheduled Trading Day during the	Not Applicable	STISE KTND FI=	Official Closing					

BEAR SWE X2 NON / SE002 17451 06	Swedbank	SE000 02424 55	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing
BEAR SWE X8 NON1 / SE002 17450 98	Swedbank	SE000 02424 55	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source , and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condition	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing

BEAR SKF X8 NON1 / SE002 17450 49	SKF	SE000 01082 27	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source , commencing and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencem ent Date up to and including the Expiration Date	Each Schedu led Tradin g Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	STISE KTND FI=	Officia l Closin g				
BEAR SKA X2 NON / SE002 17450 31	Skanska	SE000 01132 50	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not applica ble / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Not Applic able	STISE KTND FI=	Officia l Closin g				

BEAR SECU X2 NON / SE002 17450 15	Securit as	SE000 01635 94	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applic able	Not applic able	Not applic able	Not Applic able / Not Applic able	Not applic able	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR ABB X8 NON2 / SE002 17442 57	ABB	CH001 22217 16	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent transaction official closing price for the Underly ing Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	10%/ 12,5%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g

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BEAR DIS X3 NON1 / SE002 17442 32	Walt Disney	US254 68710 60	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Excha nge	Not Applic able	Not applic able	Not applic able	Not applic able	Not Applic able / Not Applic able	Not applic able	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR MU X10 NON1 / SE002 17442 16	MICR ON TECH NOLO GY INC	US595 11210 38	15 000 000	110%	1	-10,00	40,50 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%,	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	8%/10%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR MU X5 NON4 / SE002 17441 90	MICR ON TECH NOLO GY INC	US595 11210 38	15 000 000	120%	1	-5,00	13,00 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source , commencing and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit ions.	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencem ent Date up to and including the Expiration Date	Each Schedu led Tradin g Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR MU X2 NON2 / SE002 17441 82	MICR ON TECH NOLO GY INC	US595 11210 38	15 000 000	150%	1	-2,00	4,50%	USD	NASD AQ Global Select	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not applica ble / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g

BEAR FTSE X18N ON3 / SE002 17441 25	Futures Contract on FTSE100 Index	GB00 KHLX XF30	15 000 000	105,6 %	1	-18,00	54,50 %	GBP	ICE Exchange Europe	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	SONIA=	Official Closing
BEAR FTSE X15N ON3 / SE002 17441 17	Futures Contract on FTSE100 Index	GB00 KHLX XF30	15 000 000	106,7 %	1	-15,00	45,50 %	GBP	ICE Exchange Europe	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	SONIA=	Official Closing
BEAR FTSE X12N ON3 / SE002 17441 09	Futures Contract on FTSE100 Index	GB00 KHLX XF30	15 000 000	108,3 %	1	-12,00	36,50 %	GBP	ICE Exchange Europe	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	SONIA=	Official Closing
BEAR FSTT X5NO N1 / SE002 17440 59	Futures Contract on STOXX Europe 600 Telecommunication	DE000 C758A G8	15 000 000	120%	1	-5,00	12,50 %	EUR	Eurex Deutschland	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET	EURO STR=	Official Closing
BEAR DAXX 20NO N23 / SE002 17440 42	Futures Contract on DAX	DE000 C6LW LW5	15 000 000	105%	1	-20,00	57,50 %	EUR	Eurex Deutschland	Applicable	The product of the most recent official closing	All of the most recent transaction prices during	Each Scheduled Trading Day	4,5%/5%	The period from and including Issue Date to	As set out in the Conditions	Each Scheduled Trading Day during the term of	Applicable	Not Applicable	Not Applicable	Thomson Reuters	18:00 CET	EURO STR=	Official Closing

										price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			and including Expiration Date		the Instrument									
BEAR OMX X15N ON19 / SE002 17440 34	Futures Contract on OMXS	SE002 09736 91	15 000 000	106,7 %	1	-15,00	42,50 %	SEK	NASD AQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing	Each Scheduled Trading Day	6%/6,7%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

											on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	nce Source , commencing on the Commencement Date up to and including the Expiration Date			Date										
BEAR KIND X2 NON / SE002 17454 11	Kindred	SE000 78716 45	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR EMB X5 NON3 / SE002 17454 03	Embraer Group AB	SE001 68285 11	15 000 000	120%	1	-5,00	33,00 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset	All of the most recent transaction prices during continuous trading listed on a	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

											Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date			ion Date		ment									
BEAR PLU X5 NON2 / SE002 17453 53	Plug Power Inc	US729 19P20 20	15 000 000	120%	1	-5,00	25,50 %	USD	Nasdaq	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing		

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR TIGO X5 NON / SE002 17453 04	Millicom	SE000 11749 70	15 000 000	120%	1	-5,00	13,00 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing				

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BEAR TIGO X4 NON / SE002 17452 96	Millic om	SE000 11749 70	15 000 000	125%	1	-4.00	10,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent transaction prices official closing price for the Underly ing Asset quoted on the Refere nce Source , and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	21.25 %/ 25%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g

BEAR TIGO X3 NON2 / SE002 17452 88	Millic om	SE000 11749 70	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR TIGO X2 NON2 / SE002 17452 70	Millic om	SE000 11749 70	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR SECU X8 NON2 / SE002 17450 07	Securit as	SE000 01635 94	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underly ing Asset quoted on the Refere nce Source , commen cing on the Commencem ent Date up to and including the Stop Loss Buffer from 100% or Addin	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , commen cing on the Commencem ent Date up to and including the Expiration Date	Each Schedu led Tradin g Day	10%/ 12,5%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR SECU X3 NON2 / SE002 17449 92	Securitas	SE000 01635 94	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing
BEAR PEAB X5 NON2 / SE002 17449 84	Peab	SE000 01062 05	15 000 000	120%	1	-5,00	13,00 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing				

											to 100%, as specified in the Conditions.														
BEAR NDA X3 NON2 / SE002 17448 85	Nordea	FI4000 29776 7	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR NDA X2 NON / SE002 17448 77	Nordea	FI4000 29776 7	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR NOK X2 NON / SE002 17448 28	Nokia	FI0009 00068 1	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR MTG X2 NON / SE002 17448 10	MTG	SE001 80124 94	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

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BEAR MEK O X2 NON / SE002 17448 02	Mekon omen	SE000 21100 64	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not Applic able / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR MEK OX5 NON1 / SE002 17447 94	Mekon omen	SE000 21100 64	15 000 000	120%	1	-5,00	13,00 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underly ing Asset quoted on the Refere nce Source , Source and the result obtaine d by sub trac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%,	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	17%/20%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g

											as specified in the Conditions.														
BEAR LUMIX2 NON / SE002 17447 86	LUND IN MINING CORP -SDR	CA550 37210 63	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR LUMIX5 NON1 / SE002 17447 78	LUND IN MINING CORP -SDR	CA550 37210 63	15 000 000	120%	1	-5,00	13,00 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

											100%, as specified in the Conditions.														
BEAR LOO MX2 NON / SE002 17447 60	Loomis	SE001 45048 17	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR ELU X2 NON / SE002 17445 05	Electrolux	SE001 65891 88	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR CAST X5 NON / SE002 17444 89	Castellum	SE000 03791 90	15 000 000	120%	1	-5,00	33,00 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source, commencing on the result obtained by subtrac	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

										Loss Buffer to 100%, as specified in the Conditions.															
BEAR CAST X3 NON / SE002 17444 63	Castellum	SE000 03791 90	15 000 000	133,3 %	1	-3,00	18,50 %	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR CAST X2 NON / SE002 17444 55	Castellum	SE000 03791 90	15 000 000	150%	1	-2,00	12,50 %	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR BOL X2 NON / SE002 17444 06	Boliden	SE002 00504 17	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	STISE KTND FI=	Official Closing	
BEAR BOL X8 NON1 / SE002 17443 98	Boliden	SE002 00504 17	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price	All of the most recent transaction prices during contin	Each Scheduled Trading Day	10% / 12,5%	The period from and including Issue Date to and	As set out in the Conditions	Each Scheduled Trading Day during the term of the	Not Applicable	STISE KTND FI=	Official Closing					

											for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	uous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			including Expiration Date		Instrument								
BEAR ATCO AX2 NON / SE002 17443 80	Atlas Copco	SE001 74868 89	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR AZN X2 NON / SE002 17443	AstraZeneca	GB000 98952 92	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of	Not Applicable	STISE KTND FI=	Official Closing					

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BEAR ASSA X2 NON / SE002 17443 64	Assa Abloy	SE000 71005 81	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR ALFA X2 NON / SE002 17443 56	Alfa Laval	SE000 06958 76	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR AOI X5 NON / SE002 17443 49	Africa Oil	CA008 29Q10 19	15 000 000	120%	1	-5,00	13,00 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and	Each Scheduled Trading Day	17%/20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

											to 100%, as specified in the Conditions.													
BEAR AOI X3 NON / SE002 17443 23	Africa Oil	CA008 29Q10 19	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR AOI X2 NON / SE002 17443 15	Africa Oil	CA008 29Q10 19	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR ABB X2 NON / SE002 17442 65	ABB	CH001 22217 16	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR KINV BX2 NON / SE002 17447 52	Kinnevik	SE001 58102 47	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

BEAR JM X4 NON / SE002 17447 37	JM	SE000 08069 94	15 000 000	125%	1	-4,00	10,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underlying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/ 25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR JM X2 NON / SE002 17447 29	JM	SE000 08069 94	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applica ble	Not applica ble	Not applica ble	Not applica ble / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g	

											to 100%, as specified in the Conditions.														
BEAR INDU X2 NON / SE002 17446 53	Industr ivarde n	SE000 01072 03	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applic able	Not applic able	Not applic able	Not applic able / Not Applic able	Not applic able	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR HUSQ X2 NON / SE002 17446 46	Husqv arna	SE000 16622 30	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockh olm	Not Applic able	Not applic able	Not applic able	Not applic able	Not applic able / Not Applic able	Not applic able	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g
BEAR HM X8 NON3 / SE002 17446 38	H&M	SE000 01062 70	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underly ing Asset quoted on the Refere nce Source , commen cing on the result obtaine d by	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , commen cing on the Comm encem ent	Each Schedu led Tradin g Day	10%/ 12,5%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g

											subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Date up to and including the Expiration Date													
BEAR HM X2 NON / SE002 17446 20	H&M	SE000 01062 70	15 000 000	150%	1	-2,00	4,50%	SEK	NASD AQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR GETI X2 NON / SE002 17446 04	Getinge	SE000 02026 24	15 000 000	150%	1	-2,00	5,00%	SEK	NASD AQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR BAL X5 NON / SE002 17445 96	Fastighets AB Balder	SE001 78324 88	15 000 000	120%	1	-5,00	13,00 %	SEK	NASD AQ Stockholm	Applicable	The product of the most recent official closing price	All of the most recent transaction prices during contin	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and	As set out in the Conditions	Each Scheduled Trading Day during the term of the	Not Applicable	STISE KTND FI=	Official Closing					

											for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	uous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			including Expiration Date		Instrument									
BEAR BAL X4 NON / SE002 17445 88	Fastig hets AB Balder	SE001 78324 88	15 000 000	125%	1	-4,00	10,50 %	SEK	NASD AQ Stockh olm	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the	Each Schedu led Tradin g Day	21,25 %/ 25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	Not Applic able	STISE KTND FI=	Officia l Closin g	

										result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Commencement Date up to and including the Expiration Date													
BEAR BAL X3 NON2 / SE002 17445 70	Fastighets AB Balder	SE001 78324 88	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR BAL X2 NON2 / SE002 17445 62	Fastighets AB Balder	SE001 78324 88	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR FABG X3 NON1 / SE002	Fabege	SE001 11669 74	15 000 000	133,3 %	1	-3,00	6,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during	Not Applicable	STISE KTND FI=	Official Closing					

1744539														able			the term of the Instrument								
BEAR ERI X2 NON / SE002 17445 21	Eriesson	SE000 01086 56	15 000 000	150%	1	-2,00	4,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					
BEAR ERI X8 NON1 / SE002 17445 13	Eriesson	SE000 01086 56	15 000 000	112,5 %	1	-8,00	32,50 %	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source , commencing on the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%,	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	STISE KTND FI=	Official Closing					

BEAR DASH X4 NON / SE002 17461 61	DoorDash Inc	US25809K1051	15 000 000	125%	1	-4,00	10,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing
BEAR DASH X3 NON / SE002 17461 53	DoorDash Inc	US25809K1051	15 000 000	133,3 %	1	-3,00	6,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not applicable / Not Applicable	Not applicable	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Thomson Reuters	18:00 CET	USDS OFR=	Official Closing

BEAR RBX X3 NON / SE002 17460 96	ROBL OX CORP - CLAS S A	US771 04910 33	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includ ing the Expirat ion Date	Each Schedu led Tradin g Day	28,333 33333 %/33,3%	The period from and includ ing Issue Date to and includ ing Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g
BEAR GM X3 NON1 / SE002 17460 47	Genera l Motors	US370 45V10 08	15 000 000	133,3 %	1	-3,00	6,50%	USD	New York Stock Excha nge	Not Applic able	Not applica ble	Not applica ble	Not applica ble / Not Applic able	Not applica ble	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Thoms on Reuter s	18:00 CET	USDS OFR=	Officia l Closin g	

Issuer of Underlying Asset:	CloudFlare
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cloudflare.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Celsius Holdings, Inc
Issuer of Underlying Asset:	Celsius Holdings, Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.celsiusholdingsinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	ROKU INC
Issuer of Underlying Asset:	ROKU INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.roku.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Samhallsbyggnadsbolaget i Norden AB
Issuer of Underlying Asset:	Samhallsbyggnadsbolaget i Norden AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sbbnorden.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	AMC Entertainment Holdings, Inc.
Issuer of Underlying Asset:	AMC Entertainment Holdings, Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amctheatres.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Nikola Corporation
Issuer of Underlying Asset:	Nikola Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nikolamotor.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	BROADCOM INC
Issuer of Underlying Asset:	BROADCOM INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.broadcom.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Manchester United
Issuer of Underlying Asset:	Manchester United
Additional information regarding the issuer:	Additional information about the issuer is available on: www.manutd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Eli Lilly
Issuer of Underlying Asset:	Eli Lilly
Additional information regarding the issuer:	Additional information about the issuer is available on: www.lilly.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Oatly Group
Issuer of Underlying Asset:	Oatly Group
Additional information regarding the issuer:	Additional information about the issuer is available on: www.oatly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	EQT
Issuer of Underlying Asset:	EQT
Additional information regarding the issuer:	Additional information about the issuer is available on: www.eqtgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Avanza
Issuer of Underlying Asset:	Avanza
Additional information regarding the issuer:	Additional information about the issuer is available on: www.avanza.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Autoliv
Issuer of Underlying Asset:	Autoliv
Additional information regarding the issuer:	Additional information about the issuer is available on: www.autoliv.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Volvo
Issuer of Underlying Asset:	Volvo
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.volvogroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Telia Company
Issuer of Underlying Asset:	Telia Company
Additional information regarding the issuer:	Additional information about the issuer is available on: www.teliacompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Tele2
Issuer of Underlying Asset:	Tele2
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tele2.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Handelsbanken
Issuer of Underlying Asset:	Handelsbanken
Additional information regarding the issuer:	Additional information about the issuer is available on: www.handelsbanken.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Swedish Orphan Biovitrum AB
Issuer of Underlying Asset:	Swedish Orphan Biovitrum AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sobi.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Swedbank

Issuer of Underlying Asset:	Swedbank
Additional information regarding the issuer:	Additional information about the issuer is available on: www.swedbank.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Stora Enso
Issuer of Underlying Asset:	Stora Enso
Additional information regarding the issuer:	Additional information about the issuer is available on: www.storaenso.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SSAB
Issuer of Underlying Asset:	SSAB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ssab.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SKF
Issuer of Underlying Asset:	SKF
Additional information regarding the issuer:	Additional information about the issuer is available on: www.skf.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Skanska
Issuer of Underlying Asset:	Skanska
Additional information regarding the issuer:	Additional information about the issuer is available on: www.skanska.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Global Select

Underlying Asset's designation Alibaba

Issuer of Underlying Asset: Alibaba

Additional information regarding the issuer: Additional information about the issuer is available on:
www.alibabagroup.com

Market(s) on which Underlying Asset(s) is/are admitted to trading: New York Stock Exchange

Underlying Asset's designation: Futures Contract on FTSE100 Index

Description: The futures contract referencing the FTSE100 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

<https://www.londonstockexchange.com/>

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Underlying Asset's designation: Futures Contract on STOXX Europe 600 Telecommunication

Description:

Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on www.stoxx.com
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Underlying Asset’s designation:	Futures Contract on DAX
Description:	The futures contract referencing the DAX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on www.eurexchange.com/exchange-en/
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Underlying Asset’s designation:	Futures Contract on OMXS
Description:	The futures contract referencing the OMX Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

www.nasdaqomxnordic.com

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Underlying Asset's designation: Futures Contract on Russel 2000

Description: The futures contract referencing the RUSSELL 2000 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information: Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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Underlying Asset's designation

Betsson

Issuer of Underlying Asset:

Betsson

Additional information regarding the issuer:

Additional information about the issuer is available on:

www.betsson.se

Market(s) on which Underlying Asset(s) is/are admitted to trading:

NASDAQ Stockholm

Underlying Asset's designation

Kindred

Issuer of Underlying Asset:

Kindred

Additional information regarding the issuer:

Additional information about the issuer is available on:

www.kindredplc.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:

NASDAQ Stockholm

Underlying Asset's designation	Embracer Group AB
Issuer of Underlying Asset:	Embracer Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.embracer.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EVOLUTION GAMING GROUP
Issuer of Underlying Asset:	EVOLUTION GAMING GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.evolution.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Plug Power Inc
Issuer of Underlying Asset:	Plug Power Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.plugpower.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	Palantir Technologies Inc
Issuer of Underlying Asset:	Palantir Technologies Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.palantir.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Millicom
Issuer of Underlying Asset:	Millicom
Additional information regarding the issuer:	Additional information about the issuer is available on: www.millicom.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Peab
Issuer of Underlying Asset:	Peab
Additional information regarding the issuer:	Additional information about the issuer is available on: www.peab.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Nordea
Issuer of Underlying Asset:	Nordea
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nordea.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Nokia
Issuer of Underlying Asset:	Nokia
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nokia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	MTG
Issuer of Underlying Asset:	MTG
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mtg.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Mekonomen
Issuer of Underlying Asset:	Mekonomen
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.meko.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	LUNDIN MINING CORP-SDR
Issuer of Underlying Asset:	LUNDIN MINING CORP-SDR
Additional information regarding the issuer:	Additional information about the issuer is available on: www.lundinmining.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Loomis
Issuer of Underlying Asset:	Loomis
Additional information regarding the issuer:	Additional information about the issuer is available on: www.loomis.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Electrolux
Issuer of Underlying Asset:	Electrolux
Additional information regarding the issuer:	Additional information about the issuer is available on: www.electrolux.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Castellum
Issuer of Underlying Asset:	Castellum
Additional information regarding the issuer:	Additional information about the issuer is available on: www.castellum.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Boliden

Issuer of Underlying Asset:	Boliden
Additional information regarding the issuer:	Additional information about the issuer is available on: www.boliden.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Atlas Copco
Issuer of Underlying Asset:	Atlas Copco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.atlascopco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	AstraZeneca
Issuer of Underlying Asset:	AstraZeneca
Additional information regarding the issuer:	Additional information about the issuer is available on: www.astrazeneca.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Assa Abloy
Issuer of Underlying Asset:	Assa Abloy
Additional information regarding the issuer:	Additional information about the issuer is available on: www.assaabloy.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Alfa Laval
Issuer of Underlying Asset:	Alfa Laval
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alfalaval.in
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation Africa Oil
Issuer of Underlying Asset: Africa Oil
Additional information regarding the issuer: Additional information about the issuer is available on:
www.africaoilcorp.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Kinnevik
Issuer of Underlying Asset: Kinnevik
Additional information regarding the issuer: Additional information about the issuer is available on:
www.kinnevik.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation JM
Issuer of Underlying Asset: JM
Additional information regarding the issuer: Additional information about the issuer is available on:
www.jm.se
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Investor
Issuer of Underlying Asset: Investor
Additional information regarding the issuer: Additional information about the issuer is available on:
www.investorab.com
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Latour
Issuer of Underlying Asset: Latour
Additional information regarding the issuer: Additional information about the issuer is available on:
www.latour.se

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Industrivarden
Issuer of Underlying Asset:	Industrivarden
Additional information regarding the issuer:	Additional information about the issuer is available on: www.industrivarden.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Husqvarna
Issuer of Underlying Asset:	Husqvarna
Additional information regarding the issuer:	Additional information about the issuer is available on: www.husqvarna.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	H&M
Issuer of Underlying Asset:	H&M
Additional information regarding the issuer:	Additional information about the issuer is available on: www2.hm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Getinge
Issuer of Underlying Asset:	Getinge
Additional information regarding the issuer:	Additional information about the issuer is available on: www.getinge.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fastighets AB Balder
Issuer of Underlying Asset:	Fastighets AB Balder
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.balder.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fabege
Issuer of Underlying Asset:	Fabege
Additional information regarding the issuer:	Additional information about the issuer is available on: www.fabege.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Ericsson
Issuer of Underlying Asset:	Ericsson
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ericsson.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	DoorDash Inc
Issuer of Underlying Asset:	DoorDash Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.doordash.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	ROBLOX CORP -CLASS A
Issuer of Underlying Asset:	ROBLOX CORP -CLASS A
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.roblox.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	General Motors

Issuer of Underlying Asset:	General Motors
Additional information regarding the issuer:	Additional information about the issuer is available on: www.gm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") by Nordnet in Sweden (" Public Offer Jurisdictions "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable

Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

eANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

**PROSPECTUS SUMMARY: BEAR CERTIFICATE - 2024: S48N SE ISSUED BY NORDEA BANK
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES**

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
BEAR EXM X4 NON1	SE0021746005
BEAR FRD X8 NON1	SE0021746039
BEAR FRD X5 NON1	SE0021746021
BEAR EXM X5 NON1	SE0021746013
BEAR ASML X3NON1	SE0021745551
BEAR DKN X3 NON1	SE0021745742
BEAR CFL X5 NON2	SE0021745734
BEAR CFL X4 NON2	SE0021745726
BEAR CFL X3 NON1	SE0021745718
BEAR CEL X5 NON1	SE0021745700
BEAR CEL X4 NON1	SE0021745692
BEAR CEL X3 NON1	SE0021745684
BEAR CEL X2 NON1	SE0021745676
BEAR ROK X5 NON1	SE0021745668
BEAR ROK X4 NON1	SE0021745650
BEAR ROK X3 NON1	SE0021745643
BEAR SPO X3 NON1	SE0021745635
BEAR SBB X5 NON	SE0021745627
BEAR SBB X4 NON	SE0021745619
BEAR SBB X3 NON1	SE0021745601
BEAR SBB X2 NON1	SE0021745593
BEAR AMC X2 NON	SE0021745544
BEARNIKOLAX5NON1	SE0021745528

BEARNIKOLAX4NON1	SE0021745510
BEAR BROADX5 NON	SE0021745973
BEAR BROADX4 NON	SE0021745965
BEAR BROADX3 NON	SE0021745957
BEAR BROADX2 NON	SE0021745940
BEAR MANU X5 NON	SE0021745890
BEAR MANU X4 NON	SE0021745882
BEAR MANU X3 NON	SE0021745874
BEAR LLY X3 NON1	SE0021745833
BEAR OTLY X5 NON	SE0021745825
BEAR OTLY X4 NON	SE0021745817
BEAR OTLY X3 NON	SE0021745809
BEAR OTLY X2 NON	SE0021745791
BEAR EQT X5 NON2	SE0021745221
BEAR EQT X3 NON2	SE0021745213
BEAR AZA X2 NON1	SE0021745205
BEAR ALIVX8 NON1	SE0021745197
BEAR ALIVX2 NON1	SE0021745189
BEAR VOL X2 NON	SE0021745171
BEAR VOL X8 NON1	SE0021745163
BEAR TELIAX2 NON	SE0021745155
BEAR TELE2X2 NON	SE0021745148
BEAR SHB X2 NON	SE0021745130
BEAR SHB X8 NON1	SE0021745122
BEAR SOBIX2 NON1	SE0021745114
BEAR SWE X2 NON	SE0021745106
BEAR SWE X8 NON1	SE0021745098
BEAR SWE X3 NON2	SE0021745080
BEAR STORAX2 NON	SE0021745072
BEAR SSAB X2 NON	SE0021745064
BEAR SKF X2 NON	SE0021745056
BEAR SKF X8 NON1	SE0021745049
BEAR SKA X2 NON	SE0021745031

BEAR SKA X8 NON1	SE0021745023
BEAR SECU X2 NON	SE0021745015
BEAR ABB X8 NON2	SE0021744257
BEAR DIS X3 NON1	SE0021744232
BEAR MU X10 NON1	SE0021744216
BEAR MU X8 NON3	SE0021744208
BEAR MU X5 NON4	SE0021744190
BEAR MU X2 NON2	SE0021744182
BEAR GOOGX3 NON2	SE0021744174
BEAR BABA X8 NON	SE0021744166
BEAR FTSEX20NON3	SE0021744133
BEAR FTSEX18NON3	SE0021744125
BEAR FTSEX15NON3	SE0021744117
BEAR FTSEX12NON3	SE0021744109
BEAR FSTTX5NON1	SE0021744059
BEAR DAXX20NON23	SE0021744042
BEAR OMXX15NON19	SE0021744034
BEAR RUSX18NON15	SE0021744026
BEAR RUSX20NON16	SE0021744018
BEARNIKOLAX3NON1	SE0021745502
BEARNIKOLAX2NON1	SE0021745494
BEAR BET X2 NON1	SE0021745445
BEAR KINDX5 NON1	SE0021745429
BEAR KIND X2 NON	SE0021745411
BEAR EMB X5 NON3	SE0021745403
BEAR EMB X3 NON2	SE0021745395
BEAR EVO X8 NON1	SE0021745361
BEAR PLU X5 NON2	SE0021745353
BEAR PLU X4 NON2	SE0021745346
BEAR PLU X3 NON4	SE0021745338
BEAR PLT X4 NON3	SE0021745312
BEAR TIGO X5 NON	SE0021745304
BEAR TIGO X4 NON	SE0021745296

BEAR TIGOX3 NON2	SE0021745288
BEAR TIGOX2 NON2	SE0021745270
BEAR SECUX8 NON2	SE0021745007
BEAR SECUX3 NON2	SE0021744992
BEAR PEABX5 NON2	SE0021744984
BEAR PEABX4 NON2	SE0021744976
BEAR PEABX3 NON2	SE0021744968
BEAR PEABX2 NON2	SE0021744950
BEAR NDA X5 NON2	SE0021744901
BEAR NDA X4 NON2	SE0021744893
BEAR NDA X3 NON2	SE0021744885
BEAR NDA X2 NON	SE0021744877
BEAR NOK X2 NON	SE0021744828
BEAR MTG X2 NON	SE0021744810
BEAR MEKO X2 NON	SE0021744802
BEAR MEKOX5 NON1	SE0021744794
BEAR LUMI X2 NON	SE0021744786
BEAR LUMIX5 NON1	SE0021744778
BEAR LOOM X2 NON	SE0021744760
BEAR ELU X2 NON	SE0021744505
BEAR CAST X5 NON	SE0021744489
BEAR CAST X4 NON	SE0021744471
BEAR CAST X3 NON	SE0021744463
BEAR CAST X2 NON	SE0021744455
BEAR BOL X2 NON	SE0021744406
BEAR BOL X8 NON1	SE0021744398
BEAR ATCOAX2 NON	SE0021744380
BEAR AZN X2 NON	SE0021744372
BEAR ASSA X2 NON	SE0021744364
BEAR ALFA X2 NON	SE0021744356
BEAR AOI X5 NON	SE0021744349
BEAR AOI X4 NON	SE0021744331
BEAR AOI X3 NON	SE0021744323

BEAR AOI X2 NON	SE0021744315
BEAR ABB X2 NON	SE0021744265
BEAR KINVBX2 NON	SE0021744752
BEAR JM X5 NON	SE0021744745
BEAR JM X4 NON	SE0021744737
BEAR JM X2 NON	SE0021744729
BEAR JM X3 NON2	SE0021744711
BEAR INVE X2 NON	SE0021744687
BEAR INVEX8 NON1	SE0021744679
BEAR LATOBX8NON1	SE0021744661
BEAR INDU X2 NON	SE0021744653
BEAR HUSQ X2 NON	SE0021744646
BEAR HM X8 NON3	SE0021744638
BEAR HM X2 NON	SE0021744620
BEAR GETI X2 NON	SE0021744604
BEAR BAL X5 NON	SE0021744596
BEAR BAL X4 NON	SE0021744588
BEAR BAL X3 NON2	SE0021744570
BEAR BAL X2 NON2	SE0021744562
BEAR FABGX3 NON1	SE0021744539
BEAR ERI X2 NON	SE0021744521
BEAR ERI X8 NON1	SE0021744513
BEAR DASH X5 NON	SE0021746179
BEAR DASH X4 NON	SE0021746161
BEAR DASH X3 NON	SE0021746153
BEAR DASH X2 NON	SE0021746146
BEAR RBX X5 NON	SE0021746112
BEAR RBX X4 NON	SE0021746104
BEAR RBX X3 NON	SE0021746096
BEAR GM X3 NON1	SE0021746047

(b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.

- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 15 December 2023.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2023:

	Number of shares (million)	Per cent. of shares and votes (1)
BlackRock	181.5	5.1
Cevian Capital	158.5	4.5 ⁽¹⁾
Norges Bank	155.8	4.4
Nordea-fonden	154.1	4.4
Vanguard	129.2	3.7

1) Latest disclosed to the Issuer.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

<u>Year of birth</u>	<u>Board</u>	<u>Position</u>
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		<u>member since</u>	
Stephen Hester.....	1960	2022	Chair
Lene Skole.....	1959	2022	Vice Chair
Petra van Hoeken.....	1961	2019	Member
John Maltby.....	1962	2019	Member
Risto Murto.....	1963	2023	Member
Birger Steen.....	1966	2015	Member
Per Strömberg.....	1963	2023	Member
Jonas Synnergren.....	1977	2020	Member
Arja Talma.....	1962	2022	Member
Kjersti Wiklund.....	1977	2022	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Nordea Group?

	<u>Year ended 31 December</u>			<u>Nine months ended 30 September</u>	
	<u>2021 (Audited)</u>	<u>2022 (Audited)</u>	<u>2022 (Restated, unaudited)</u>	<u>2022 (Unaudited)</u>	<u>2023 (Unaudited)</u>
	<i>(EUR million)</i>				
Income Statement					
Net interest income.....	4,925	5,664	5,664	4,023	5,505
Net fee and commission income.....	3,495	3,336	3,186	2,401	2,258
Total operating income.....	9,620	9,796	9,721	6,824	8,828
Net loan losses.....	(118)	(112)	(112)	(61)	(92)
Operating profit.....	4,936	4,768	4,762	3,136	4,923
Net profit for the period.....	3,831	3,595	3,587	2,314	3,828
Balance Sheet					
Loans to the public.....	345,050	345,743	345,743	345,949	343,292
Debt securities in issue.....	176,365	179,803	179,803	185,191	191,180
Subordinated liabilities.....	6,850	5,401	5,401	5,636	5,103
Deposits by credit institutions.....	26,961	32,869	32,869	44,571	37,298
Deposits and borrowings from the public	205,801	217,464	217,464	225,406	213,893
Total assets.....	570,353	594,844	594,729	624,706	609,824
Total liabilities.....	536,850	563,440	563,885	594,250	579,454
Total equity.....	33,503	31,404	30,844	30,456	30,370
Total liabilities and equity.....	570,353	594,844	594,729	624,706	609,824
Cash Flow Statement					
Cash flow from operating activities before changes in operating assets and liabilities.....	6,440	(3,271)	(3,271)	(4,490)	4,328

	Year ended 31 December			Nine months ended 30 September	
	2021 (Audited)	2022 (Audited)	2022 (Restated, unaudited)	2022 (Unaudited)	2023 (Unaudited)
Cash flow from operating activities.....	17,592	21,975	21,975	29,954	2,414
Cash flow from investing activities.....	(380)	(629)	(629)	(284)	(407)
Cash flow from financing activities.....	(4,931)	(6,584)	(6,584)	(6,089)	(4,196)
Cash flow for the period.....	12,281	14,762	14,762	23,581	(2,189)
Change.....	12,281	14,762	14,762	23,581	(2,189)

Ratios	Year ended 31 December		Nine months ended 30 September	
	2021	2022	2022	2023
CET1 capital ratio.....	17,0 %	16,4 %	15,8%	16,3%

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance: Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own

account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations: Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Bear Certificate on shares	SE0021746005	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746039	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746021	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746013	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745551	SEK	10 000 000	Open ended
Bear Certificate on shares	SE0021745742	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745734	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745726	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745718	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745700	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745692	SEK	15 000 000	Open ended

Bear Certificate on shares	SE0021745684	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745676	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745668	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745650	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745643	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745635	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745627	SEK	10 000 000	Open ended
Bear Certificate on shares	SE0021745619	SEK	10 000 000	Open ended
Bear Certificate on shares	SE0021745601	SEK	10 000 000	Open ended
Bear Certificate on shares	SE0021745593	SEK	10 000 000	Open ended
Bear Certificate on shares	SE0021745544	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745528	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745510	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745973	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745965	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745957	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745940	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745890	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745882	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745874	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745833	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745825	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745817	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745809	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745791	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745221	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745213	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745205	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745197	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745189	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745171	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745163	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745155	SEK	15 000 000	Open ended

Bear Certificate on shares	SE0021745148	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745130	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745122	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745114	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745106	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745098	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745080	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745072	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745064	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745056	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745049	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745031	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745023	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745015	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744257	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744232	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744216	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744208	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744190	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744182	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744174	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744166	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744133	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744125	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744117	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744109	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744059	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744042	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744034	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744026	SEK	15 000 000	Open ended
Bear Certificate on futures	SE0021744018	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745502	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745494	SEK	15 000 000	Open ended

Bear Certificate on shares	SE0021745445	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745429	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745411	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745403	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745395	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745361	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745353	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745346	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745338	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745312	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745304	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745296	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745288	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745270	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021745007	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744992	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744984	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744976	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744968	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744950	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744901	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744893	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744885	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744877	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744828	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744810	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744802	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744794	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744786	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744778	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744760	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744505	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744489	SEK	15 000 000	Open ended

Bear Certificate on shares	SE0021744471	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744463	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744455	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744406	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744398	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744380	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744372	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744364	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744356	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744349	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744331	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744323	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744315	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744265	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744752	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744745	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744737	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744729	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744711	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744687	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744679	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744661	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744653	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744646	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744638	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744620	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744604	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744596	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744588	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744570	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744562	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744539	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021744521	SEK	15 000 000	Open ended

Bear Certificate on shares	SE0021744513	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746179	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746161	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746153	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746146	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746112	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746104	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746096	SEK	15 000 000	Open ended
Bear Certificate on shares	SE0021746047	SEK	15 000 000	Open ended

- (a) **Bear Certificate:** the return of the Instruments depends on the performance of the underlying asset. The price of the Instruments will be adjusted for dividends in the underlying asset. The performance of the Instruments will be the reversed daily performance of the underlying asset multiplied by the predefined leverage. This means that the price of the Instruments increases when the price of the underlying asset decreases, and decreases when the price of the underlying asset increases. Currency fluctuations will also affect the performance of the investment. If the positive performance, on one single day, reaches or is above the stop loss buffer, the Instruments will terminate and part of or all your amount invested will be lost. Or, if a stop loss buffer is specified, then if the positive performance, on one single day, multiplied by the leverage is 100 or higher, the Instruments will terminate and all amount invested will be lost.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment

had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

**SAMMANFATTNING AV GRUNDPROSPEKT: BEAR CERTIFICATE - 2024: S48N SE UTSTÄLLT
AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV
WARRANTER OCH CERTIFIKAT**

1. Introduktion och varningar

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<u>Titel på Instrumenten</u>	<u>ISIN</u>
BEAR EXM X4 NON1	SE0021746005
BEAR FRD X8 NON1	SE0021746039
BEAR FRD X5 NON1	SE0021746021
BEAR EXM X5 NON1	SE0021746013
BEAR ASML X3NON1	SE0021745551
BEAR DKN X3 NON1	SE0021745742
BEAR CFL X5 NON2	SE0021745734
BEAR CFL X4 NON2	SE0021745726
BEAR CFL X3 NON1	SE0021745718
BEAR CEL X5 NON1	SE0021745700
BEAR CEL X4 NON1	SE0021745692
BEAR CEL X3 NON1	SE0021745684
BEAR CEL X2 NON1	SE0021745676
BEAR ROK X5 NON1	SE0021745668
BEAR ROK X4 NON1	SE0021745650
BEAR ROK X3 NON1	SE0021745643
BEAR SPO X3 NON1	SE0021745635
BEAR SBB X5 NON	SE0021745627
BEAR SBB X4 NON	SE0021745619
BEAR SBB X3 NON1	SE0021745601
BEAR SBB X2 NON1	SE0021745593
BEAR AMC X2 NON	SE0021745544
BEARNIKOLAX5NON1	SE0021745528

BEARNIKOLAX4NON1	SE0021745510
BEAR BROADX5 NON	SE0021745973
BEAR BROADX4 NON	SE0021745965
BEAR BROADX3 NON	SE0021745957
BEAR BROADX2 NON	SE0021745940
BEAR MANU X5 NON	SE0021745890
BEAR MANU X4 NON	SE0021745882
BEAR MANU X3 NON	SE0021745874
BEAR LLY X3 NON1	SE0021745833
BEAR OTLY X5 NON	SE0021745825
BEAR OTLY X4 NON	SE0021745817
BEAR OTLY X3 NON	SE0021745809
BEAR OTLY X2 NON	SE0021745791
BEAR EQT X5 NON2	SE0021745221
BEAR EQT X3 NON2	SE0021745213
BEAR AZA X2 NON1	SE0021745205
BEAR ALIVX8 NON1	SE0021745197
BEAR ALIVX2 NON1	SE0021745189
BEAR VOL X2 NON	SE0021745171
BEAR VOL X8 NON1	SE0021745163
BEAR TELIAX2 NON	SE0021745155
BEAR TELE2X2 NON	SE0021745148
BEAR SHB X2 NON	SE0021745130
BEAR SHB X8 NON1	SE0021745122
BEAR SOBIX2 NON1	SE0021745114
BEAR SWE X2 NON	SE0021745106
BEAR SWE X8 NON1	SE0021745098
BEAR SWE X3 NON2	SE0021745080
BEAR STORAX2 NON	SE0021745072
BEAR SSAB X2 NON	SE0021745064
BEAR SKF X2 NON	SE0021745056
BEAR SKF X8 NON1	SE0021745049
BEAR SKA X2 NON	SE0021745031

BEAR SKA X8 NON1	SE0021745023
BEAR SECU X2 NON	SE0021745015
BEAR ABB X8 NON2	SE0021744257
BEAR DIS X3 NON1	SE0021744232
BEAR MU X10 NON1	SE0021744216
BEAR MU X8 NON3	SE0021744208
BEAR MU X5 NON4	SE0021744190
BEAR MU X2 NON2	SE0021744182
BEAR GOOGX3 NON2	SE0021744174
BEAR BABA X8 NON	SE0021744166
BEAR FTSEX20NON3	SE0021744133
BEAR FTSEX18NON3	SE0021744125
BEAR FTSEX15NON3	SE0021744117
BEAR FTSEX12NON3	SE0021744109
BEAR FSTTX5NON1	SE0021744059
BEAR DAXX20NON23	SE0021744042
BEAR OMXX15NON19	SE0021744034
BEAR RUSX18NON15	SE0021744026
BEAR RUSX20NON16	SE0021744018
BEARNIKOLAX3NON1	SE0021745502
BEARNIKOLAX2NON1	SE0021745494
BEAR BET X2 NON1	SE0021745445
BEAR KINDX5 NON1	SE0021745429
BEAR KIND X2 NON	SE0021745411
BEAR EMB X5 NON3	SE0021745403
BEAR EMB X3 NON2	SE0021745395
BEAR EVO X8 NON1	SE0021745361
BEAR PLU X5 NON2	SE0021745353
BEAR PLU X4 NON2	SE0021745346
BEAR PLU X3 NON4	SE0021745338
BEAR PLT X4 NON3	SE0021745312
BEAR TIGO X5 NON	SE0021745304
BEAR TIGO X4 NON	SE0021745296

BEAR TIGOX3 NON2	SE0021745288
BEAR TIGOX2 NON2	SE0021745270
BEAR SECUX8 NON2	SE0021745007
BEAR SECUX3 NON2	SE0021744992
BEAR PEABX5 NON2	SE0021744984
BEAR PEABX4 NON2	SE0021744976
BEAR PEABX3 NON2	SE0021744968
BEAR PEABX2 NON2	SE0021744950
BEAR NDA X5 NON2	SE0021744901
BEAR NDA X4 NON2	SE0021744893
BEAR NDA X3 NON2	SE0021744885
BEAR NDA X2 NON	SE0021744877
BEAR NOK X2 NON	SE0021744828
BEAR MTG X2 NON	SE0021744810
BEAR MEKO X2 NON	SE0021744802
BEAR MEKOX5 NON1	SE0021744794
BEAR LUMI X2 NON	SE0021744786
BEAR LUMIX5 NON1	SE0021744778
BEAR LOOM X2 NON	SE0021744760
BEAR ELU X2 NON	SE0021744505
BEAR CAST X5 NON	SE0021744489
BEAR CAST X4 NON	SE0021744471
BEAR CAST X3 NON	SE0021744463
BEAR CAST X2 NON	SE0021744455
BEAR BOL X2 NON	SE0021744406
BEAR BOL X8 NON1	SE0021744398
BEAR ATCOAX2 NON	SE0021744380
BEAR AZN X2 NON	SE0021744372
BEAR ASSA X2 NON	SE0021744364
BEAR ALFA X2 NON	SE0021744356
BEAR AOI X5 NON	SE0021744349
BEAR AOI X4 NON	SE0021744331
BEAR AOI X3 NON	SE0021744323

BEAR AOI X2 NON	SE0021744315
BEAR ABB X2 NON	SE0021744265
BEAR KINVBX2 NON	SE0021744752
BEAR JM X5 NON	SE0021744745
BEAR JM X4 NON	SE0021744737
BEAR JM X2 NON	SE0021744729
BEAR JM X3 NON2	SE0021744711
BEAR INVE X2 NON	SE0021744687
BEAR INVEX8 NON1	SE0021744679
BEAR LATOBX8NON1	SE0021744661
BEAR INDU X2 NON	SE0021744653
BEAR HUSQ X2 NON	SE0021744646
BEAR HM X8 NON3	SE0021744638
BEAR HM X2 NON	SE0021744620
BEAR GETI X2 NON	SE0021744604
BEAR BAL X5 NON	SE0021744596
BEAR BAL X4 NON	SE0021744588
BEAR BAL X3 NON2	SE0021744570
BEAR BAL X2 NON2	SE0021744562
BEAR FABGX3 NON1	SE0021744539
BEAR ERI X2 NON	SE0021744521
BEAR ERI X8 NON1	SE0021744513
BEAR DASH X5 NON	SE0021746179
BEAR DASH X4 NON	SE0021746161
BEAR DASH X3 NON	SE0021746153
BEAR DASH X2 NON	SE0021746146
BEAR RBX X5 NON	SE0021746112
BEAR RBX X4 NON	SE0021746104
BEAR RBX X3 NON	SE0021746096
BEAR GM X3 NON1	SE0021746047

(b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900OD13047E2L1V03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.

- (c) Emittenten är säljaren av Instrumenten och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 15 december 2023.

Varning till Investerares:

Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en kändare investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag etablerat enligt finsk lag. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.
- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare, i dess egenskap av moderbolag, deltar Nordea Bank Abp i, och är ombesörjer och ansvarar för övergripande funktioner i koncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.
- (c) Följande tabell ger information om Emittentens fem största aktieägare per slutet av november 2023:

	Antal aktier (miljoner)	Procent av aktier och röster
BlackRock	181.5	5.1
Cevian Capital	158.5	4.5 ¹⁾
Norges Bank	155.8	4.4
Nordea-fonden	154.1	4.4
Vanguard	129.2	3.7

1) Enligt vad som senast har angivits till Emittenten.

- (d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelseledamot sedan	Position
Stephen Hester	1960	2022	Ordförande

Lene Skole	1959	2022	Vice ordförande
Petra van Hoeken	1961	2019	Ledamot
John Maltby	1962	2019	Ledamot
Risto Murto	1963	2023	Ledamot
Birger Steen	1966	2015	Ledamot
Per Strömberg	1963	2023	Ledamot
Jonas Synnergren	1977	2020	Ledamot
Arja Talma	1962	2022	Ledamot
Kjersti Wiklund	1977	2022	Ledamot

(e) Emittentens revisor är PricewaterhouseCoopers Oy.

Vad är den centrala finansiella informationen vad gäller emittenten?

	Året som avslutades den 31 december			Niomånadersperioden som avslutades den 30 september	
	2021 (reviderad)	2022 (reviderad)	2022 (omräknad, oreviderad)	2022 (oreviderad)	2023 (oreviderad)
Resultaträkning					
Räntetetto.....	4 925	5 664	5 664	4 023	5 505
Avgifts- och provisionsnetto	3 495	3 336	3 186	2 401	2 258
Summa rörelseintäkter.....	9 620	9 796	9 721	6 824	8 828
Kreditförluster	(118)	(112)	(112)	(61)	(92)
Rörelseresultat	4 936	4 768	4 762	3 136	4 923
Periodens resultat.....	3 831	3 595	3 587	2 314	3 828
Balansräkning					
Lån till allmänheten.....	345 050	345 743	345 743	345 949	343 292
Emitterade skuldebrev.....	176 365	179 803	179 803	185,191	191 180
Efterställda skulder.....	6 850	5 401	5 401	5 636	5 103
Inlåning från kreditinstitut.....	26 961	32 869	32 869	44 571	37 298
In- och upplåning från allmänheten.....	205 801	217 464	217 464	225 406	213 893
Summa tillgångar.....	570 353	594 844	594 729	624 706	609 824
Summa skulder	536 850	563 440	563 885	594 250	579 454
Summa eget kapital	33 503	31 404	30 844	30 456	30 370
Summa skulder och eget kapital.....	570 353	594 844	594 729	624 706	609 824
Kassaflödesanalys					
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder	6 440	(3 271)	(3 271)	(4 490)	4 328
Kassaflöde från den löpande verksamheten	17 592	21 975	21 975	29 954	2 414
Kassaflöde från investeringsverksamheten	(380)	(629)	(629)	(284)	(407)

	Året som avslutades den 31 december			Niomånadersperioden som avslutades den 30 september	
	2021 (reviderad)	2022 (reviderad)	2022 (omräknad, oreviderad)	2022 (oreviderad)	2023 (oreviderad)
Kassaflöde från finansieringsverksamheten	(4 931)	(6 584)	(6 584)	(6 089)	(4 196)
Periodens kassaflöde	12 281	14 762	14 762	23 581	(2 189)
Förändring	12 281	14 762	14 762	23 581	(2 189)

Kvoter	Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
	2021	2022	2022	2023
CET1-kvot	17.0%	16.4%	15.8%	16.3%

Vad är de centrala riskerna specifika för Emittenten?

Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat: Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

Försämring av motparters kreditvärdighet kan påverka Nordeakoncernens finansiella resultat: Risker förenade med förändringar av kreditvärdigheten hos, och möjligheten till återbetalning av lån och förfallna belopp från, motparter är inneboende för en stor del av Nordeakoncernens verksamhetsområden. Nordeakoncernen gör avsättningar för kreditförluster i enlighet med IFRS. Avsättningarna är dock baserade på tillgänglig information, uppskattningar och antaganden och är föremål för osäkerhet, och det är inte säkert att avsättningarna kommer att vara tillräckliga för att täcka kreditförluster när de väl uppstår. Negativa förändringar av Nordeakoncernens låntagares och motparters kreditvärdighet, eller en försämring av värdet på säkerheter påverkar sannolikt möjligheten till återbetalning och värdet på Nordeakoncernens tillgångar och kräver sannolikt en ökning av Nordeakoncernens individuella reserveringar och möjligen även av modellbaserade reserveringar för osäkra lånefordringar, vilket i sin tur skulle ha en negativ inverkan på Nordeakoncernens finansiella resultat. I synnerhet är Nordeakoncernens exponering mot företagskunder föremål för försämrad kreditvärdighet för det fall ekonomin på Nordeakoncernens marknader försämras.

Nordeakoncernen är utsatt för marknadsprisrisk: Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat-

och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar: Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet: Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Bear Certificate på aktier	SE0021746005	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746039	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746021	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746013	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745551	SEK	10000000	Open ended
Bear Certificate på aktier	SE0021745742	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745734	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745726	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745718	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745700	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745692	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745684	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745676	SEK	15000000	Open ended

Bear Certificate på aktier	SE0021745668	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745650	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745643	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745635	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745627	SEK	10000000	Open ended
Bear Certificate på aktier	SE0021745619	SEK	10000000	Open ended
Bear Certificate på aktier	SE0021745601	SEK	10000000	Open ended
Bear Certificate på aktier	SE0021745593	SEK	10000000	Open ended
Bear Certificate på aktier	SE0021745544	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745528	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745510	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745973	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745965	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745957	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745940	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745890	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745882	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745874	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745833	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745825	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745817	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745809	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745791	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745221	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745213	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745205	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745197	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745189	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745171	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745163	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745155	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745148	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745130	SEK	15000000	Open ended

Bear Certificate på aktier	SE0021745122	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745114	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745106	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745098	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745080	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745072	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745064	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745056	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745049	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745031	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745023	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745015	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744257	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744232	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744216	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744208	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744190	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744182	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744174	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744166	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744133	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744125	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744117	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744109	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744059	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744042	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744034	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744026	SEK	15000000	Open ended
Bear Certificate på futures	SE0021744018	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745502	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745494	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745445	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745429	SEK	15000000	Open ended

Bear Certificate på aktier	SE0021745411	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745403	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745395	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745361	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745353	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745346	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745338	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745312	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745304	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745296	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745288	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745270	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021745007	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744992	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744984	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744976	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744968	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744950	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744901	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744893	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744885	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744877	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744828	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744810	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744802	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744794	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744786	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744778	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744760	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744505	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744489	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744471	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744463	SEK	15000000	Open ended

Bear Certificate på aktier	SE0021744455	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744406	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744398	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744380	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744372	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744364	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744356	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744349	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744331	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744323	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744315	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744265	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744752	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744745	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744737	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744729	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744711	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744687	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744679	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744661	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744653	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744646	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744638	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744620	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744604	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744596	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744588	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744570	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744562	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744539	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744521	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021744513	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746179	SEK	15000000	Open ended

Bear Certificate på aktier	SE0021746161	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746153	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746146	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746112	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746104	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746096	SEK	15000000	Open ended
Bear Certificate på aktier	SE0021746047	SEK	15000000	Open ended

- (b) **Bear Certifikat:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Instrumentens värdeutveckling kommer att vara den omvända dagliga värdeutvecklingen på den underliggande tillgången multiplicerat med den förutbestämda hävstången. Detta innebär att priset på Instrumenten stiger när priset på den underliggande tillgången sjunker och sjunker när priset på den underliggande tillgången stiger. Även valutakursförändringar kommer att påverka investeringens värdeutveckling. Om den positiva värdeutvecklingen under en och samma dag, multiplicerat med hävstången, är 100 eller mer, kommer Instrumenten att sägas upp och det investerade beloppet att gå förlorat. Eller om en stop loss buffert är specificerad och om den underliggande tillgångens positiva utveckling en enskild dag uppgår till eller överstiger stop loss bufferten, förfaller placeringen och delar eller hela ditt placerade kapital går förlorat.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försäljning av Instrumenten i vissa jurisdiktioner.

Var kommer Värdepappren att handlas?

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

Vilka är de centrala riskerna som är specifika för Värdepappren?

Produktens komplexitet: avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

Hävstångsrisiker: på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust

på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten: Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följderna att investeraren kan behöva inneha Instrument tills de löses in. Investerare i Instrumenten bör känna till att sekundärmarknaden för Instrument och instrument av den här sorten kan vara illikvid bland annat på grund av de störningar och den volatilitet på de globala finansiella marknaderna som har förekommit under de senaste åren. Investerare i Instrumenten bör även vara medvetna om att inflation kan ha en negativ inverkan på de Instrumentens värde (vilket, utan att utesluta andra Instrument, innefattar kapitalskyddade Instrument), inklusive fall då Instrumentens avkastning understiger inflationstakten(/-erna).

Värdeutvecklingen hos de underliggande tillgångarna: enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

Automatisk förtida inlösen – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

Risker relaterade till störningar på marknaden och extraordinära händelser: underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

Risker avseende den underliggande tillgången – avkastningen på instrumenten kommer bero på utvecklingen för de underliggande tillgångarna. Investerare ska beakta att marknadsvärdet för instrumenten kan vara volatilt på grund av utvecklingen i den underliggande tillgången och att beloppet som betalas ut till investeraren i instrumentet kan vara lägre än det investerade beloppet eller till och med noll. Förändringar i priset på den underliggande tillgången behöver inte motsvara priset på instrumentet och en liten förändring i värdet på den underliggande tillgången kan leda till betydande förändringar i värdet på instrumentet

Risker relaterade till korta exponeringar: en ”lång” exponering innebär att värdeutvecklingen hos Instrumentet kommer att stiga när värdet på den underliggande tillgången stiger. Motsatsvis kommer Instrument med en ”kort” exponering, bland annat Bear Certifikat, att sjunka i värde när värdet på den underliggande tillgången stiger. Ett ökat värde på den underliggande tillgången kan därför resultera i att en investerare förlorar delar av eller hela det investerade kapitalet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten ("Erbjudandeperioden"). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

Vem är säljaren och/eller personen som ansöker om upptagning till handel?

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserad Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

Varför framställs denna Prospektsammanfattning

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("Nordnet"). Emittenten kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet.

Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.

