**IMPORTANT NOTICE**

***In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.***

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.



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**Final Terms dated 25 October 2024**

**NORDEA BANK ABP**
**Legal entity identifier (LEI): 529900ODI3047E2LIV03**
**Issue of Bull Certificate**
**under the Programme for the**
**Issuance of Warrants and Certificates**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

(a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or

(b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

**The Base Prospectus referred to below is valid until and including 14 December 2024. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.fi.**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 15 December 2023 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.fi.

### I. GENERAL TERMS

1.

| | | |
|---|---|---|
| (i) | Instrument Type: | Certificate |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |



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|---|---|---|---|
| | (vi) | Type of Mini Future/ Unlimited Turbo: | Not Applicable |
| | (vii) | Type of Certificate: | Bull Certificate |
| | (viii) | FX Underlying: | Not Applicable |
| 2. | (i) | Series Number: | 2024: L70N FI |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Instruments become fungible: | Not Applicable |
| 3. | Currency: | | As specified in the table in Part B of these Final Terms. |
| 4. | Number of Instruments | | |
| | (i) | Series: | As set out in the table in Part B of these Final Terms |
| | (ii) | Tranche: | As set out in the table in Part B of these Final Terms |
| 5. | Issue Price: | | The Initial Price |
| 6. | Issue Date: | | 28 October 2024 |
| 7. | Settlement Date: | | No later than 8 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event. |
| 8. | Business Day Convention: | | Following Business Day Convention unadjusted |
| 9. | Exchange Business Day Convention: | | Following Business Day Convention |
| 10. | Scheduled Trading Day: | | As specified in the Conditions |

**II. PROVISIONS RELATING TO INTEREST OR YIELD** **NOT APPLICABLE**

Items 11 to 64 have been intentionally omitted

**III. PROVISIONS RELATING TO SETTLEMENT**

| | | |
|---|---|---|
| 65. | Expiration Date: | Expiration Date Determination |
| 66. | Number of Expiration Date Business Days: | 5 |
| 67. | Initial Price: | As specified in the table in Part B of these Final Terms. |
| 68. | Initial Price Determination Period: | Not Applicable |
| 69. | Initial Price Determination Date(s): | Not Applicable |
| 70. | Closing Price: | The Reference Price on the Closing Price Determination Date |
| 71. | Closing Price Determination Date(s): | Closing Date Determination |
| 72. | Closing Price following Early Expiration Event: | Condition 6(d) is Not Applicable |



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|---|---|---|
| 73. | Closing Price following Stop Loss Event: | Condition 6(i) is Applicable |
| 74. | Number of Closing Date Business Days: | 5 |
| 75. | Strike Price: | Not Applicable |
| 76. | Strike Price Determination Period: | Not Applicable |
| 77. | Strike Price Determination Date(s): | Not Applicable |
| 78. | Financing Level: | Not Applicable |
| 79. | Financing Level Calculation Date: | Not Applicable |
| 80. | Redemption Price: | Not Applicable |
| 81. | Base Rate: | As specified in the table in Part B of these Final Terms. |
| | • Base Rate Floor: | Not Applicable |
| 82. | Relevant Screen Page: | As specified in the table in Part B of these Final Terms. |
| 83. | Base Rate Margin: | As specified in the table in Part B of these Final Terms |
| 84. | Day Calculation Method | Actual/365 (Fixed) |
| 85. | Redemption Price Start: | Not Applicable |
| 86. | Reference Price Determination Method: | As specified in the table in Part B of these Final Terms |
| 87. | Reference Price: | As determined in accordance with paragraph (i) of the definition of "Reference Price" |
| 88. | Reference Price Determination Date(s): | Not Applicable |
| 89. | Reference Price Determination Period: | Not Applicable |
| 90. | Valuation Date: | As specified in the table in Part B of these Final Terms. |
| 91. | Valuation Time: | As specified in the table in Part B of these Final Terms. |
| 92. | Multiplier: | As specified in the table in Part B of these Final Terms |
| 93. | Underlying Amount: | Not Applicable |
| 94. | Participation Rate: | Not Applicable |
| 95. | Leverage Factor: | . As specified in the table in Part B of these Final Terms |
| 96. | Early Expiration Event: | Applicable |
| 97. | Nordnet Termination Event: | Condition 6(j) is Applicable |
| 98. | Commencement of observation of Early Expiration Event: | Commencement Date |
| 99. | Number of Trading Hours: | 3 hours |
| 100. | Initial Translation Rate: | The Translation Rate on the Scheduled Trading Day prior to the Commencement Date which is not a Disrupted Trading Day |
| 101. | Translation Rate: | As specified in the table in Part B of these Final Terms |
| | • Cross Rate: | As specified in the table in Part B of these Final Terms |
| | • Crossing Currency: | As specified in the table in Part B in these Final Terms |



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| 102. | Exchange Rate Reference Source: | As specified in the table in Part B of these Final Terms. |
| 103. | Exchange Rate Reference Time: | As specified in the table in Part B of these Final Terms |
| 104. | Settlement Amount Cap: | Not Applicable |
| 105. | Settlement Amount Floor: | Not Applicable |
| 106. | Dividend Coupon: | Not Applicable |
| 107. | Dividend Coupon Date(s): | Not Applicable |
| 108. | Dividend Reinvestment: | Not Applicable |
| 109. | Dividend Reinvestment Date(s): | Not Applicable |
| 110. | Material Price Movement: | Not Applicable |
| 111. | Material Price Percentage: | Not Applicable |
| 112. | Max Level: | Not Applicable |
| 113. | Barrier Level(s): | As specified in the table in Part B of these Final Terms |
| 114. | Determination Date(s): | Not Applicable |
| 115. | Barrier Reference Price: | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date |
| 116. | Observation Day for Barrier Level(s): | Continuous Observation |
| | (i) Observation Start Date: | Commencement Date |
| | (ii) Observation End Date: | Expiration Date |
| 117. | Administration Fee: | 0,49% |
| 118. | Maximum Administration Fee: | Not Applicable |
| 119. | Initial Accumulated Value: | The Initial Price |
| 120. | Accumulated Value Calculation Day: | Each Scheduled Trading Day during the Accumulated Value Calculation Period |
| 121. | Stop Loss Event: | As specified in the table in Part B of these Final Terms |
| 122. | Stop Loss Level: | As specified in the table in Part B of these Final Terms |
| 123. | Stop Loss Reference Price: | As specified in the table in Part B of these Final Terms |
| 124. | Stop Loss Rollover Date(s): | As specified in the table in Part B of these Final Terms |
| 125. | Stop Loss Buffer: | As specified in the table in Part B of these Final Terms |
| | • Maximum Stop Loss Buffer: | As specified in Part B of these Final Terms |
| 126. | Stop Loss Observation Period: | As specified in the table in Part B of these Final Terms |

| | | |
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| **IV.** | **EARLY REDEMPTION** | **APPLICABLE** |
| 127. | Application for Redemption: | Applicable |
| 128. | Redemption Date(s): | The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day. |



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| 129. | Number of Redemption Business Days: | 5 |
| 130. | Redemption Fee: | 2.00 per cent. of the Settlement Amount |
| 131. | Specific Early Redemption: | Applicable |
| 132. | Redemption Price: | As set out in the Conditions |

**V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS**

| | | |
|---|---|---|
| 133. | Change in Law: | As set out in the Conditions |
| 134. | Increased Costs of Hedging: | As set out in the Conditions |
| 135. | Hedging Disruption: | As set out in the Conditions |
| 136. | Market Disruption: | As set out in the Conditions |
| 137. | Commodity Disruption: | As set out in the Conditions |
| 138. | Currency Disruption: | As set out in the Conditions |
| | • Minimum Amount: | Not Applicable |
| 139. | Fund Event: | As set out in the Conditions |
| 140. | Changed Calculation: | As set out in the Conditions |
| 141. | Corrections: | As set out in the Conditions |
| 142. | Correction Commodity: | As set out in the Conditions |
| 143. | Correction Currency: | As set out in the Conditions |
| 144. | Extraordinary Events: | As set out in the Conditions |
| 145. | Interest Rate Fallback: | As set out in the Conditions |

**GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS**

| | | |
|---|---|---|
| 146. | Form of Instruments: | Swedish Instruments<br><br>The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form. |
| 147. | Calculation Agent: | Nordea Bank Abp |
| 148. | Relevant Benchmark: | SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended. |



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149. Governing Law: Finnish Law

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised



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## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Finland with effect from the Issue Date.

| | |
|---|---|
| Commencement Date: | The Issue Date |
| Listing Currency: | EUR |
| Trading Lot: | One (1) Certificate constitutes one (1) Trading Lot |

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

| | | |
|---|---|---|
| (i) | Reasons for the offer: | The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group. |
| (ii) | Estimated net proceeds: | The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses. |

4. **INITIAL PRICE**

| Instrument Trading Code/ ISIN | Initial Price |
|---|---|
| BULL INS X4 NONF /SE0023266309 | 10 EUR |
| BULL GM X4 NONF /SE0023266291 | 10 EUR |
| BULL FRD X4 NONF /SE0023266283 | 10 EUR |
| BULL EA X4 NONF /SE0023266275 | 10 EUR |
| BULL DOC X4 NONF /SE0023266267 | 10 EUR |
| BULL DKN X4 NONF /SE0023266259 | 10 EUR |
| BULL DIS X4 NONF /SE0023266242 | 10 EUR |
| BULL DELLX4 NONF /SE0023266234 | 10 EUR |
| BULL CINTX4 NONF | 10 EUR |



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| /SE0023266226 | |
| BULL COSTX4 NONF /SE0023266218 | 10 EUR |
| BULL CEL X4 NONF /SE0023266200 | 10 EUR |
| BULL C3 X4 NONF /SE0023266192 | 10 EUR |
| BULL BRK X4 NONF /SE0023266184 | 10 EUR |
| BULL BLK X4 NONF /SE0023266176 | 10 EUR |
| BULL BAC X4 NONF /SE0023266168 | 10 EUR |
| BULL BROADX4NONF /SE0023266150 | 10 EUR |
| BULL ADBX4 NONF1 /SE0023266143 | 10 EUR |
| BULL EXM X5 NONF /SE0023266135 | 10 EUR |
| BULL V X5 NONF /SE0023266127 | 10 EUR |
| BULL TWO X5 NONF /SE0023266119 | 10 EUR |
| BULL TSM X5 NONF /SE0023266101 | 10 EUR |
| BULL ATNTX5 NONF /SE0023266093 | 10 EUR |
| BULL SPO X5 NONF /SE0023266085 | 10 EUR |
| BULL SMCIX5 NONF /SE0023266077 | 10 EUR |
| BULL SBUXX5 NONF /SE0023266069 | 10 EUR |
| BULL ROK X5 NONF /SE0023266051 | 10 EUR |
| BULL RBX X5 NONF /SE0023266044 | 10 EUR |
| BULL PSN X5 NONF /SE0023266036 | 10 EUR |
| BULL PFZ X5 NONF /SE0023266028 | 10 EUR |
| BULL PEP X5 NONF /SE0023266010 | 10 EUR |
| BULL OTLYX5 NONF /SE0023266002 | 10 EUR |
| BULLNIKOLAX5NONF /SE0023265996 | 10 EUR |
| BULL NKE X5 NONF /SE0023265988 | 10 EUR |
| BULL NIOX5 NONF1 /SE0023265970 | 10 EUR |
| BULL CFL X5 NONF /SE0023265962 | 10 EUR |



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|---|---|
| BULL MCD X5 NONF /SE0023265954 | 10 EUR |
| BULL MANUX5 NONF /SE0023265947 | 10 EUR |
| BULL LLY X5 NONF /SE0023265939 | 10 EUR |
| BULL KO X5 NONF /SE0023265921 | 10 EUR |
| BULL JNJ X5 NONF /SE0023265913 | 10 EUR |
| BULL INS X5 NONF /SE0023265905 | 10 EUR |
| BULL GM X5 NONF /SE0023265897 | 10 EUR |
| BULL FRD X5 NONF /SE0023265889 | 10 EUR |
| BULL EA X5 NONF /SE0023265871 | 10 EUR |
| BULL DOC X5 NONF /SE0023265863 | 10 EUR |
| BULL DKN X5 NONF /SE0023265855 | 10 EUR |
| BULL DELLX5 NONF /SE0023265848 | 10 EUR |
| BULL CINTX5 NONF /SE0023265830 | 10 EUR |
| BULL COSTX5 NONF /SE0023265822 | 10 EUR |
| BULL CEL X5 NONF /SE0023265814 | 10 EUR |
| BULL EXM X4 NONF /SE0023266556 | 10 EUR |
| BULL V X4 NONF /SE0023266549 | 10 EUR |
| BULL TWO X4 NONF /SE0023266531 | 10 EUR |
| BULL TSM X4 NONF /SE0023266523 | 10 EUR |
| BULL ATNTX4 NONF /SE0023266515 | 10 EUR |
| BULL SPO X4 NONF /SE0023266507 | 10 EUR |
| BULL SMCIX4 NONF /SE0023266499 | 10 EUR |
| BULL SBUXX4 NONF /SE0023266481 | 10 EUR |
| BULL ROK X4 NONF /SE0023266473 | 10 EUR |
| BULL RBX X4 NONF /SE0023266465 | 10 EUR |
| BULL PSN X4 NONF /SE0023266457 | 10 EUR |



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|---|---|
| BULL PFZ X4 NONF /SE0023266440 | 10 EUR |
| BULL PEP X4 NONF /SE0023266432 | 10 EUR |
| BULL OTLYX4 NONF /SE0023266424 | 10 EUR |
| BULLNIKOLAX4NONF /SE0023266416 | 10 EUR |
| BULL NKE X4 NONF /SE0023266408 | 10 EUR |
| BULL NIO X4 NONF /SE0023266390 | 10 EUR |
| BULL CFL X4 NONF /SE0023266382 | 10 EUR |
| BULL MS X4 NONF /SE0023266374 | 10 EUR |
| BULL MCD X4 NONF /SE0023266366 | 10 EUR |
| BULL MANUX4 NONF /SE0023266358 | 10 EUR |
| BULL LLY X4 NONF /SE0023266341 | 10 EUR |
| BULL KO X4 NONF /SE0023266333 | 10 EUR |
| BULL JNJ X4 NONF /SE0023266325 | 10 EUR |
| BULL INTX4 NONF1 /SE0023266317 | 10 EUR |
| BULL C3 X5 NONF /SE0023265806 | 10 EUR |
| BULL BRK X5 NONF /SE0023265798 | 10 EUR |
| BULL BLK X5 NONF /SE0023265780 | 10 EUR |
| BULL BAC X5 NONF /SE0023265772 | 10 EUR |
| BULL BROADX5NONF /SE0023265764 | 10 EUR |
| BULL PEP X8 NONF /SE0023265756 | 10 EUR |
| BULL NKE X8 NONF /SE0023265749 | 10 EUR |
| BULL MCD X8 NONF /SE0023265731 | 10 EUR |
| BULL KO X8 NONF /SE0023265723 | 10 EUR |
| BULL JNJ X8 NONF /SE0023265715 | 10 EUR |
| BULL GM X8 NONF /SE0023265707 | 10 EUR |
| BULL FRD X8 NONF /SE0023265699 | 10 EUR |



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|---|---|
| BULL EA X8 NONF /SE0023265681 | 10 EUR |
| BULL DELLX8 NONF /SE0023265673 | 10 EUR |
| BULL BRK X8 NONF /SE0023265665 | 10 EUR |
| BULL PEPX10 NONF /SE0023265657 | 10 EUR |
| BULL NKEX10 NONF /SE0023265640 | 10 EUR |
| BULL MCDX10 NONF /SE0023265632 | 10 EUR |
| BULL KO X10 NONF /SE0023265624 | 10 EUR |
| BULL JNJX10 NONF /SE0023265616 | 10 EUR |
| BULL GM X10 NONF /SE0023265608 | 10 EUR |
| BULL FRDX10 NONF /SE0023265590 | 10 EUR |
| BULL EA X10 NONF /SE0023265582 | 10 EUR |
| BULL DELLX10NONF /SE0023265574 | 10 EUR |
| BULL BRKX10 NONF /SE0023265566 | 10 EUR |



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## 5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

| Instrument Trading Code/ISIN | Underlying Asset(s) / Issuer | Underlying Asset ISIN | Number of Instruments | Barrier level | Multiplier | Leverage Factor | Base Rate Margin | Reference Price and Currency | Reference Source | Stop Loss Event: | Stop Loss Level: | Stop Loss Reference Price: | Stop Loss Rollover Date(s): | Stop Loss Buffer / Maximum Stop Loss Buffer | Stop Loss Observation Period: | Valuation Time | Valuation Date | Translation Rate: | Cross Rate: | Crossing Currency: | Exchange Rate Reference Source: | Exchange Rate Reference Time: | Relevant Screen Page | Reference Price Determination Method: |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BULL INS X4 NONF / SE00232663 09 | Insmed Incorporated | US45766930 75 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | ions. | | | | | | | | | | | | | |
| BULL GM X4 NONF / SE00232662 91 | General Motors | US37045V1008 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25%/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

| | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BULL FRD X4 NONF / SE00232662 83 | Ford Motor Co. | US34537086 00 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL EA X4 NONF / SE00232662 75 | ELECTRONIC ARTS INC | US28551210 99 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | | | Expiration Date | | ment | | | | | | | |
| BULL DOCX4 NONF / SE00232662 67 | DocuSign Inc | US25616310 68 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULLDKNX4NONF/SE00232662 59 | Draftkings Inc | US26142V1052 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL DISX4 NONF / SE00232662 42 | Walt Disney | US25468710 60 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL DELL X4 NONF / SE00232662 34 | Dell Inc | US24703L2025 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL CINT X4 NONF / SE00232662 26 | CINT AS CORP | US17290810 59 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASD AQ Global Select | Applic able | The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions. | All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date | Each Schedu led Tradin g Day | 21,25 %/ 25% | The period from and includi ng Issue Date to and includi ng Expirat ion Date | As set out in the Condit ions | Each Schedu led Tradin g Day during the term of the Instru ment | Applic able | Applic able | EUR | Bloom berg | 18:00 CET | SOFR RATE Index | Officia l Closin g |
| BULL COST X4 NONF / SE00232662 18 | Costco | US221 60K10 51 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASD AQ Global Select | Applic able | The produc t of the most recent official closing price for the Underl | All of the most recent transac tion prices during contin uous trading | Each Schedu led Tradin g Day | 21,25 %/ 25% | The period from and includi ng | As set out in the Condit ions | Each Schedu led Tradin g Day during the term of the Instru | Applic able | Applic able | EUR | Bloom berg | 18:00 CET | SOFR RATE Index | Officia l Closin g |

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| | | | | | | | | | | | ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | | | Expiration Date | | ment | | | | | | | |
| BULL CEL X4 NONF / SE00232662 00 | Celsius Holdings, Inc | US15118V2079 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | Nasdaq | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL C3 X4 NONF / SE00232661 92 | C3.AI, INC-A | US12468P1049 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BRK X4 NONF / SE00232661 84 | BERK SHIRE HATH AWA Y INC-CL B | US08467070 26 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BLK X4 NONF / SE00232661 76 | BLACKROCK INC | US09290D1019 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25%/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BAC X4 NONF / SE00232661 68 | Bank of America | US06050510 46 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL BROA DX4N ONF / SE00232661 50 | BROADCOM INC | US11135F1012 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL ADBX4 NONF1 / SE00232661 43 | Adobe Systems | US00724F1012 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL EXM X5 NONF / SE00232661 35 | Exxon Mobil Corporation | US30231G1022 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL V X5 NONF / SE00232661 27 | Visa Inc | US92826C8394 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL TWO X5 NONF / SE00232661 19 | Take-Two Interactive Software Inc. | US87405410 94 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL TSMX5 NONF / SE00232661 01 | Taiwan Semi Conductor | US87403910 03 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL ATNTX5 NONF / SE00232660 93 | AT&T | US00206R10 23 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 17%/ 20% | The period from and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL SPO X5 NONF / SE00232660 85 | Spotify Technology | LU17787629 11 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL SMCIX5 NONF / SE00232660 77 | Super Micro Computer INC | US86800U3023 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL SBUXX5 NONF / SE00232660 69 | Starbucks | US85524410 94 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL ROK X5 NONF / SE00232660 51 | ROKU INC | US77543R1023 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL RBX X5 NONF / SE00232660 44 | ROBLOX CORP - CLASS A | US77104910 33 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL PSN X5 NONF / SE00232660 36 | Polestar Automotive Holding UK PLC | US73110520 10 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ/NMS (Global Market) | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 17%/ 20% | The period from and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL PFZ X5 NONF / SE00232660 28 | Pfizer Inc. | US71708110 35 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL PEPX5 NONF / SE00232660 10 | PepsiCo | US71344810 81 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL OTLY X5 NONF / SE00232660 02 | Oatly Group | US67421J1088 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL NIKOLAX5 NONF / SE00232659 96 | Nikola Corporation | US65411030 31 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL NKE X5 NONF / SE00232659 88 | NIKE | US654 10610 31 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL NIOX 5 NONF 1 / SE00232659 70 | NIO INC - ADR | US629 14V10 61 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | | | Expiration Date | | ment | | | | | | | |
| BULL CFL X5 NONF / SE00232659 62 | Cloud Flare | US189 15M1071 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL MCDX5 NONF / SE00232659 54 | McDonald´s | US58013510 17 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL MAN UX5 NONF / SE00232659 47 | Manchester United | KYG5784H1065 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULLLY X5 NONF / SE00232659 39 | Eli Lilly | US53245710 83 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL KO X5 NONF / SE00232659 21 | Coca-Cola | US19121610 07 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL JNJ X5 NONF / SE00232659 13 | Johnson & Johnson | US47816010 46 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 17%/ 20% | The period from and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL INS X5 NONF / SE00232659 05 | Insmed Incorporated | US45766930 75 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL GMX5 NONF / SE00232658 97 | General Motors | US37045V1008 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL FRD X5 NONF / SE00232658 89 | Ford Motor Co. | US34537086 00 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL EA X5 NONF / SE00232658 71 | ELECTRONIC ARTS INC | US28551210 99 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL DOC X5 NONF / SE00232658 63 | DocuSign Inc | US25616310 68 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL DKN X5 NONF / SE00232658 55 | Draftkings Inc | US26142V1052 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL DELL X5 NONF / SE00232658 48 | Dell Inc | US24703L2025 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL CINT X5 NONF / SE00232658 30 | CINT AS CORP | US17290810 59 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL COSTX5 NONF / SE00232658 22 | Costco | US22160K1051 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL CEL X5 NONF / SE00232658 14 | Celsius Holdings, Inc | US15118V2079 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | Nasdaq | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL EXM X4 NONF / SE00232665 56 | Exxon Mobil Corporation | US30231G1022 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL V X4 NONF / SE00232665 49 | Visa Inc | US92826C8394 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL TWO X4 NONF / SE00232665 31 | Take-Two Interactive Software Inc. | US87405410 94 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL TSMX4 NONF / SE00232665 23 | Taiwan Semi Conductor | US874 039103 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL ATNT X4 NONF / SE00232665 15 | AT&T | US00206R1023 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25%/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL SPO X4 NONF / SE002 32665 07 | Spotify Technology | LU177 87629 11 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL SMCI X4 NONF / SE00232664 99 | Super Micro Computer INC | US86800U3023 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL SBUX X4 NONF / SE00232664 81 | Starbucks | US85524410 94 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL ROKX4 NONF / SE00232664 73 | ROKU INC | US77543R1023 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL RBX X4 NONF / SE00232664 65 | ROBLOX CORP - CLASS A | US77104910 33 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL PSNX4 NONF / SE00232664 57 | Polestar Automotive Holding UK PLC | US73110520 10 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ/NMS (Global Market) | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25%/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL PFZ X4 NONF / SE00232664 40 | Pfizer Inc. | US71708110 35 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL PEP X4 NONF / SE00232664 32 | PepsiCo | US71344810 81 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL OTLY X4 NONF / SE00232664 24 | Oatly Group | US67421J1088 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | | | Expiration Date | | ment | | | | | | | |
| BULL NIKOLAX4 NONF / SE00232664 16 | Nikola Corporation | US65411030 31 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | ent Date up to and including the Expiration Date | | | | | | | | | | | | | |
| BULL NKE X4 NONF / SE00232664 08 | NIKE | US65410610 31 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL NIO X4 NONF / SE00232663 90 | NIO INC - ADR | US62914V1061 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25%/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL CFL X4 NONF / SE00232663 82 | Cloud Flare | US189 15M1071 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25%/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL MS X4 NONF / SE00232663 74 | Micro Strategy Inc. | US59497240 83 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL MCD X4 NONF / SE00232663 66 | McDonald´s | US58013510 17 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL MAN UX4 NONF / SE00232663 58 | Manchester United | KYG5784H1065 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULLLY X4 NONF / SE00232663 41 | Eli Lilly | US53245710 83 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL KO X4 NONF / SE00232663 33 | Coca-Cola | US19121610 07 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL JNJ X4 NONF / SE00232663 25 | Johnson & Johnson | US47816010 46 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL INTX4 NONF 1 / SE00232663 17 | Intel | US45814010 01 | 15 000 000 | 75% | 1 | 4,00 | 5,00% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 21,25 %/ 25% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL C3 X5 NONF / SE00232658 06 | C3.AI, INC-A | US12468P10 49 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BRK X5 NONF / SE00232657 98 | BERK SHIRE HATH AWA Y INC-CL B | US08467070 26 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BLK X5 NONF / SE00232657 80 | BLACKROCK INC | US09290D1019 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL BAC X5 NONF / SE00232657 72 | Bank of America | US06050510 46 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BROADX5NONF / SE00232657 64 | BROADCOM INC | US11135F1012 | 15 000 000 | 80% | 1 | 5,00 | 6,50% | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 17%/ 20% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL PEP X8 NONF / SE00232657 56 | PepsiCo | US71344810 81 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL NKE X8 NONF / SE00232657 49 | NIKE | US65410610 31 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL MCD X8 NONF / SE00232657 31 | McDonald´s | US58013510 17 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL KO X8 NONF / SE00232657 23 | Coca-Cola | US19121610 07 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL JNJX8 NONF / SE00232657 15 | Johnson & Johnson | US47816010 46 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL GM X8 NONF / SE00232657 07 | General Motors | US37045V1008 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL FRD X8 NONF / SE00232656 99 | Ford Motor Co. | US34537086 00 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL EA X8 NONF / SE00232656 81 | ELECTRONIC ARTS INC | US28551210 99 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL DELL X8 NONF / SE00232656 73 | Dell Inc | US24703L2025 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL BRKX8 NONF / SE00232656 65 | BERKSHIRE HATHAWAY INC-CL B | US08467070 26 | 15 000 000 | 87,5% | 1 | 8,00 | 21,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 10%/ 12,5% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL PEPX 10 NONF / SE00232656 57 | PepsiCo | US71344810 81 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL NKEX 10 NONF / SE00232656 40 | NIKE | US65410610 31 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL MCD X10 NONF / SE00232656 32 | McDonald´s | US58013510 17 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL KO X10 NONF / SE00232656 24 | Coca-Cola | US19121610 07 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | | | Expiration Date | | ment | | | | | | | |
| BULL JNJX10 NONF / SE00232656 16 | Johnson & Johnson | US47816010 46 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | ent Date up to and including the Expiration Date | | | | | | | | | | | | | |
| BULL GMX10 NONF / SE00232656 08 | General Motors | US37045V1008 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | g the Stop Loss Buffer to 100%, as specified in the Conditions. | | | | | | | | | | | | | |
| BULL FRDX 10 NONF / SE00232655 90 | Ford Motor Co. | US34537086 00 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | ions. | | | | | | | | | | | | | |
| BULLEA X10 NONF / SE00232655 82 | ELECTRONIC ARTS INC | US28551210 99 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | NASDAQ Global Select | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| BULL DELL X10N ONF / SE002 32655 74 | Dell Inc | US247 03L20 25 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including Expiration Date | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instrument | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |
| BULL BRKX 10 NONF / SE002 32655 66 | BERK SHIRE HATH AWA Y INC-CL B | US084 67070 26 | 15 000 000 | 90% | 1 | 10,00 | 27,50 % | USD | New York Stock Exchange | Applicable | The product of the most recent official closing price for the Underl | All of the most recent transaction prices during continuous trading | Each Scheduled Trading Day | 8%/ 10% | The period from and including Issue Date to and including | As set out in the Conditions | Each Scheduled Trading Day during the term of the Instru | Applicable | Applicable | EUR | Bloomberg | 18:00 CET | SOFR RATE Index | Official Closing |

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| | | | | | | | | | | | ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions. | listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date | | | Expiration Date | | ment | | | | | | | |

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

| | |
|---|---|
| Underlying Asset's designation | Insmed Incorporated |
| Issuer of Underlying Asset: | Insmed Incorporated |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br>www.insmed.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | General Motors |
| Issuer of Underlying Asset: | General Motors |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br>www.gm.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | Ford Motor Co. |
| Issuer of Underlying Asset: | Ford Motor Co. |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br>www.ford.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | ELECTRONIC ARTS INC |
| Issuer of Underlying Asset: | ELECTRONIC ARTS INC |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br>www.ea.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | DocuSign Inc |



Confidential

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|---|---|
| Issuer of Underlying Asset: | DocuSign Inc |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.docusign.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Draftkings Inc |
| Issuer of Underlying Asset: | Draftkings Inc |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.draftkings.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Walt Disney |
| Issuer of Underlying Asset: | Walt Disney |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.thewaltdisneycompany.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

| | |
|---|---|
| Underlying Asset's designation | Dell Inc |
| Issuer of Underlying Asset: | Dell Inc |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.dell.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | CINTAS CORP |
| Issuer of Underlying Asset: | CINTAS CORP |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.cintas.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |



Confidential

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|---|---|
| Underlying Asset's designation | Costco |
| Issuer of Underlying Asset: | Costco |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.costco.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Celsius Holdings, Inc |
| Issuer of Underlying Asset: | Celsius Holdings, Inc |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.celsiusholdingsinc.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | Nasdaq |

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|---|---|
| Underlying Asset's designation | C3.AI, INC-A |
| Issuer of Underlying Asset: | C3.AI, INC-A |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.c3.ai |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | BERKSHIRE HATHAWAY INC-CL B |
| Issuer of Underlying Asset: | BERKSHIRE HATHAWAY INC-CL B |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.berkshirehathaway.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | BLACKROCK INC |
| Issuer of Underlying Asset: | BLACKROCK INC |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.blackrock.com |



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|---|---|
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | Bank of America |
| Issuer of Underlying Asset: | Bank of America |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.bankofamerica.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | BROADCOM INC |
| Issuer of Underlying Asset: | BROADCOM INC |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.broadcom.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Adobe Systems |
| Issuer of Underlying Asset: | Adobe Systems |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.adobe.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Exxon Mobil Corporation |
| Issuer of Underlying Asset: | Exxon Mobil Corporation |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>corporate.exxonmobil.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | Visa Inc |
| Issuer of Underlying Asset: | Visa Inc |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |



Confidential

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|---|---|
| | usa.visa.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | Take-Two Interactive Software Inc. |
| Issuer of Underlying Asset: | Take-Two Interactive Software Inc. |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.take2games.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |
| Underlying Asset's designation | Taiwan Semi Conductor |
| Issuer of Underlying Asset: | Taiwan Semi Conductor |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.tsmc.com.tw |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | AT&T |
| Issuer of Underlying Asset: | AT&T |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.business.att.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | Spotify Technology |
| Issuer of Underlying Asset: | Spotify Technology |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.spotify.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | Super Micro Computer INC |



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|---|---|
| Issuer of Underlying Asset: | Super Micro Computer INC |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.supermicro.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Starbucks |
| Issuer of Underlying Asset: | Starbucks |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.starbucks.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | ROKU INC |
| Issuer of Underlying Asset: | ROKU INC |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.roku.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | ROBLOX CORP -CLASS A |
| Issuer of Underlying Asset: | ROBLOX CORP -CLASS A |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>corporate.roblox.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | Polestar Automotive Holding UK PLC |
| Issuer of Underlying Asset: | Polestar Automotive Holding UK PLC |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.polestar.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ/NMS (Global Market) |



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|---|---|
| Underlying Asset's designation | Pfizer Inc. |
| Issuer of Underlying Asset: | Pfizer Inc. |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.pfizer.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | PepsiCo |
| Issuer of Underlying Asset: | PepsiCo |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.pepsico.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Oatly Group |
| Issuer of Underlying Asset: | Oatly Group |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.oatly.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | Nikola Corporation |
| Issuer of Underlying Asset: | Nikola Corporation |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.nikolamotor.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

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|---|---|
| Underlying Asset's designation | NIKE |
| Issuer of Underlying Asset: | NIKE |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.nike.com |



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| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | NIO INC - ADR |
| Issuer of Underlying Asset: | NIO INC - ADR |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.nio.io |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | CloudFlare |
| Issuer of Underlying Asset: | CloudFlare |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.cloudflare.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | McDonald´s |
| Issuer of Underlying Asset: | McDonald´s |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>corporate.mcdonalds.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | Manchester United |
| Issuer of Underlying Asset: | Manchester United |
| Additional information regarding the issuer: | Additional information about the issuer is available on:<br><br>www.manutd.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |

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|---|---|
| Underlying Asset's designation | Eli Lilly |
| Issuer of Underlying Asset: | Eli Lilly |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |



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| | www.lilly.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | Coca-Cola |
| Issuer of Underlying Asset: | Coca-Cola |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.coca-colacompany.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | Johnson & Johnson |
| Issuer of Underlying Asset: | Johnson & Johnson |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.jnj.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | New York Stock Exchange |
| Underlying Asset's designation | MicroStrategy Inc. |
| Issuer of Underlying Asset: | MicroStrategy Inc. |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.microstrategy.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |
| Underlying Asset's designation | Intel |
| Issuer of Underlying Asset: | Intel |
| Additional information regarding the issuer: | Additional information about the issuer is available on: |
| | www.intel.com |
| Market(s) on which Underlying Asset(s) is/are admitted to trading: | NASDAQ Global Select |

## 6. OPERATIONAL INFORMATION

ISIN Code: As specified in the table above



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|---|---|
| Common Code: | Not Applicable |
| Clearing system(s): | Euroclear Sweden |
| Name and address of additional Paying Agent: | Not applicable |
| Market Maker: | Nordea |

7. **DISTRIBUTION**

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|---|---|
| Public Offer: | The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the "**Offer Period**") by Nordnet in Finland ("**Public Offer Jurisdictions**"), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended). |
| Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| Prohibition of Sales to UK Retail Investors | Applicable |
| Offer Price: | Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time. |
| Expenses included in the Offer Price: | Not Applicable |
| Conditions to which the offer is subject: | Not Applicable |
| Description of the application process: | Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading. |
| Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription. |
| Details of the minimum and/or maximum amount of application: | Not Applicable |
| Details of the method and time limits for paying up and delivering the Instruments: | Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system. |
| Manner in and date on which results of the offer are to be made public: | Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase. |
| Procedure for exercise of any right of pre-emption, negotiability of | Not Applicable |



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| subscription rights and treatment of subscription rights not exercised: | |
| Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries: | Not Applicable |
| Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments. |
| Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Not Applicable |
| Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place. | Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden |

**U.S. FEDERAL INCOME TAX CONSIDERATIONS**

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.



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**eANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE**

**PROSPECTUS SUMMARY: BULL CERTIFICATE - 2024: L70N FI ISSUED BY NORDEA BANK ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF WARRANTS AND CERTIFICATES**

## 1. Introduction and Warnings

(a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

| Title of Instruments | ISIN |
|---|---|
| BULL INS X4 NONF | SE0023266309 |
| BULL GM X4 NONF | SE0023266291 |
| BULL FRD X4 NONF | SE0023266283 |
| BULL EA X4 NONF | SE0023266275 |
| BULL DOC X4 NONF | SE0023266267 |
| BULL DKN X4 NONF | SE0023266259 |
| BULL DIS X4 NONF | SE0023266242 |
| BULL DELLX4 NONF | SE0023266234 |
| BULL CINTX4 NONF | SE0023266226 |
| BULL COSTX4 NONF | SE0023266218 |
| BULL CEL X4 NONF | SE0023266200 |
| BULL C3 X4 NONF | SE0023266192 |
| BULL BRK X4 NONF | SE0023266184 |
| BULL BLK X4 NONF | SE0023266176 |
| BULL BAC X4 NONF | SE0023266168 |
| BULL BROADX4NONF | SE0023266150 |
| BULL ADBX4 NONF1 | SE0023266143 |
| BULL EXM X5 NONF | SE0023266135 |
| BULL V X5 NONF | SE0023266127 |
| BULL TWO X5 NONF | SE0023266119 |
| BULL TSM X5 NONF | SE0023266101 |
| BULL ATNTX5 NONF | SE0023266093 |
| BULL SPO X5 NONF | SE0023266085 |



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|---|---|
| BULL SMCIX5 NONF | SE0023266077 |
| BULL SBUXX5 NONF | SE0023266069 |
| BULL ROK X5 NONF | SE0023266051 |
| BULL RBX X5 NONF | SE0023266044 |
| BULL PSN X5 NONF | SE0023266036 |
| BULL PFZ X5 NONF | SE0023266028 |
| BULL PEP X5 NONF | SE0023266010 |
| BULL OTLYX5 NONF | SE0023266002 |
| BULLNIKOLAX5NONF | SE0023265996 |
| BULL NKE X5 NONF | SE0023265988 |
| BULL NIOX5 NONF1 | SE0023265970 |
| BULL CFL X5 NONF | SE0023265962 |
| BULL MCD X5 NONF | SE0023265954 |
| BULL MANUX5 NONF | SE0023265947 |
| BULL LLY X5 NONF | SE0023265939 |
| BULL KO X5 NONF | SE0023265921 |
| BULL JNJ X5 NONF | SE0023265913 |
| BULL INS X5 NONF | SE0023265905 |
| BULL GM X5 NONF | SE0023265897 |
| BULL FRD X5 NONF | SE0023265889 |
| BULL EA X5 NONF | SE0023265871 |
| BULL DOC X5 NONF | SE0023265863 |
| BULL DKN X5 NONF | SE0023265855 |
| BULL DELLX5 NONF | SE0023265848 |
| BULL CINTX5 NONF | SE0023265830 |
| BULL COSTX5 NONF | SE0023265822 |
| BULL CEL X5 NONF | SE0023265814 |
| BULL EXM X4 NONF | SE0023266556 |
| BULL V X4 NONF | SE0023266549 |
| BULL TWO X4 NONF | SE0023266531 |
| BULL TSM X4 NONF | SE0023266523 |
| BULL ATNTX4 NONF | SE0023266515 |
| BULL SPO X4 NONF | SE0023266507 |



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|---|---|
| BULL SMCIX4 NONF | SE0023266499 |
| BULL SBUXX4 NONF | SE0023266481 |
| BULL ROK X4 NONF | SE0023266473 |
| BULL RBX X4 NONF | SE0023266465 |
| BULL PSN X4 NONF | SE0023266457 |
| BULL PFZ X4 NONF | SE0023266440 |
| BULL PEP X4 NONF | SE0023266432 |
| BULL OTLYX4 NONF | SE0023266424 |
| BULLNIKOLAX4NONF | SE0023266416 |
| BULL NKE X4 NONF | SE0023266408 |
| BULL NIO X4 NONF | SE0023266390 |
| BULL CFL X4 NONF | SE0023266382 |
| BULL MS X4 NONF | SE0023266374 |
| BULL MCD X4 NONF | SE0023266366 |
| BULL MANUX4 NONF | SE0023266358 |
| BULL LLY X4 NONF | SE0023266341 |
| BULL KO X4 NONF | SE0023266333 |
| BULL JNJ X4 NONF | SE0023266325 |
| BULL INTX4 NONF1 | SE0023266317 |
| BULL C3 X5 NONF | SE0023265806 |
| BULL BRK X5 NONF | SE0023265798 |
| BULL BLK X5 NONF | SE0023265780 |
| BULL BAC X5 NONF | SE0023265772 |
| BULL BROADX5NONF | SE0023265764 |
| BULL PEP X8 NONF | SE0023265756 |
| BULL NKE X8 NONF | SE0023265749 |
| BULL MCD X8 NONF | SE0023265731 |
| BULL KO X8 NONF | SE0023265723 |
| BULL JNJ X8 NONF | SE0023265715 |
| BULL GM X8 NONF | SE0023265707 |
| BULL FRD X8 NONF | SE0023265699 |
| BULL EA X8 NONF | SE0023265681 |
| BULL DELLX8 NONF | SE0023265673 |



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|---|---|
| BULL BRK X8 NONF | SE0023265665 |
| BULL PEPX10 NONF | SE0023265657 |
| BULL NKEX10 NONF | SE0023265640 |
| BULL MCDX10 NONF | SE0023265632 |
| BULL KO X10 NONF | SE0023265624 |
| BULL JNJX10 NONF | SE0023265616 |
| BULL GM X10 NONF | SE0023265608 |
| BULL FRDX10 NONF | SE0023265590 |
| BULL EA X10 NONF | SE0023265582 |
| BULL DELLX10NONF | SE0023265574 |
| BULL BRKX10 NONF | SE0023265566 |

(b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.

(c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Finland. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

(d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.

(e) The Base Prospectus was approved on 15 December 2023.

***Warning to Investors:***

***This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.***

***You are about to purchase a product that is not simple and may be difficult to understand.***

## 2. Key Information on the Issuer

*Who is the Issuer of the Securities?*

(a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.



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(b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.

(c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2023:

| | **Number of shares (million)** | **Per cent. of shares and votes (1)** |
|---|---|---|
| BlackRock | 181.5 | 5.1 |
| Cevian Capital | 158.5 | 4.5[1] |
| Norges Bank | 155.8 | 4.4 |
| Nordea-fonden | 154.1 | 4.4 |
| Vanguard | 129.2 | 3.7 |

1) Latest disclosed to the Issuer.

(d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

| | **Year of birth** | **Board member since** | **Position** |
|---|---|---|---|
| Stephen Hester | 1960 | 2022 | Chair |
| Lene Skole | 1959 | 2022 | Vice Chair |
| Petra van Hoeken | 1961 | 2019 | Member |
| John Maltby | 1962 | 2019 | Member |
| Risto Murto | 1963 | 2023 | Member |
| Birger Steen | 1966 | 2015 | Member |
| Per Strömberg | 1963 | 2023 | Member |
| Jonas Synnergren | 1977 | 2020 | Member |
| Arja Talma | 1962 | 2022 | Member |
| Kjersti Wiklund | 1977 | 2022 | Member |

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

*What is the Key Financial Information Regarding the Nordea Group?*

| | **Year ended 31 December** | | | **Nine months ended 30 September** | |
|---|---|---|---|---|---|
| | **2021** *(Audited)* | **2022** *(Audited)* | **2022** *(Restated, unaudited)* | **2022** *(Unaudited)* | **2023** *(Unaudited)* |
| | (*EUR million*) | | | | |
| **Income Statement** | | | | | |
| Net interest income | 4,925 | 5,664 | 5,664 | 4,023 | 5,505 |
| Net fee and commission income | 3,495 | 3,336 | 3,186 | 2,401 | 2,258 |
| Total operating income | 9,620 | 9,796 | 9,721 | 6,824 | 8,828 |
| Net loan losses | (118) | (112) | (112) | (61) | (92) |
| Operating profit | 4,936 | 4,768 | 4,762 | 3,136 | 4,923 |



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| | Year ended 31 December | | | Nine months ended 30 September | |
|---|---|---|---|---|---|
| | **2021** *(Audited)* | **2022** *(Audited)* | **2022** *(Restated, unaudited)* | **2022** *(Unaudited)* | **2023** *(Unaudited)* |
| | (*EUR million*) | | | | |
| Net profit for the period | 3,831 | 3,595 | 3,587 | 2,314 | 3,828 |
| **Balance Sheet** | | | | | |
| Loans to the public | 345,050 | 345,743 | 345,743 | 345,949 | 343,292 |
| Debt securities in issue | 176,365 | 179,803 | 179,803 | 185,191 | 191,180 |
| Subordinated liabilities | 6,850 | 5,401 | 5,401 | 5,636 | 5,103 |
| Deposits by credit institutions | 26,961 | 32,869 | 32,869 | 44,571 | 37,298 |
| Deposits and borrowings from the public | 205,801 | 217,464 | 217,464 | 225,406 | 213,893 |
| Total assets | 570,353 | 594,844 | 594,729 | 624,706 | 609,824 |
| Total liabilities | 536,850 | 563,440 | 563,885 | 594,250 | 579,454 |
| Total equity | 33,503 | 31,404 | 30,844 | 30,456 | 30,370 |
| Total liabilities and equity | 570,353 | 594,844 | 594,729 | 624,706 | 609,824 |
| **Cash Flow Statement** | | | | | |
| Cash flow from operating activities before changes in operating assets and liabilities | 6,440 | (3,271) | (3,271) | (4,490) | 4,328 |
| Cash flow from operating activities | 17,592 | 21,975 | 21,975 | 29,954 | 2,414 |
| Cash flow from investing activities | (380) | (629) | (629) | (284) | (407) |
| Cash flow from financing activities | (4,931) | (6,584) | (6,584) | (6,089) | (4,196) |
| Cash flow for the period | 12,281 | 14,762 | 14,762 | 23,581 | (2,189) |
| Change | 12,281 | 14,762 | 14,762 | 23,581 | (2,189) |

| | Year ended 31 December | | Nine months ended 30 September | |
|---|---|---|---|---|
| **Ratios** | **2021** | **2022** | **2022** | **2023** |
| CET1 capital ratio | 17,0 % | 16,4 % | 15,8% | 16,3% |

*What are the Key Risks Specific to the Issuer?*



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***Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations:*** The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

***Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance:*** Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

***The Nordea Group is exposed to market price risk:*** The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

***The Nordea Group is subject to extensive regulation that is subject to change:*** Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

***Liquidity risk is inherent in the Nordea Group's operations:*** Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.



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## 3. Key Information on the Securities

*What are the Main Features of the Securities?*

| Type and Class of Instruments | ISIN | Currency | Number of Instruments | Expiration Date |
|---|---|---|---|---|
| **Bull Certificate** on shares | SE0023266309 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266291 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266283 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266275 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266267 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266259 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266242 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266234 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266226 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266218 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266200 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266192 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266184 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266176 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266168 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266150 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266143 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266135 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266127 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266119 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266101 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266093 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266085 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266077 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266069 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266051 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266044 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266036 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266028 | EUR | 15 000 000 | Open ended |



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|---|---|---|---|---|
| **Bull Certificate** on shares | SE0023266010 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266002 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265996 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265988 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265970 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265962 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265954 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265947 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265939 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265921 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265913 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265905 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265897 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265889 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265871 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265863 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265855 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265848 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265830 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265822 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265814 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266556 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266549 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266531 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266523 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266515 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266507 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266499 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266481 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266473 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266465 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266457 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266440 | EUR | 15 000 000 | Open ended |



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|---|---|---|---|---|
| **Bull Certificate** on shares | SE0023266432 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266424 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266416 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266408 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266390 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266382 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266374 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266366 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266358 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266341 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266333 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266325 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023266317 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265806 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265798 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265780 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265772 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265764 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265756 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265749 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265731 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265723 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265715 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265707 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265699 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265681 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265673 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265665 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265657 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265640 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265632 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265624 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265616 | EUR | 15 000 000 | Open ended |



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| **Bull Certificate** on shares | SE0023265608 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265590 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265582 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265574 | EUR | 15 000 000 | Open ended |
| **Bull Certificate** on shares | SE0023265566 | EUR | 15 000 000 | Open ended |

(a) ***Bull Certificate:*** the return of the Instruments depends on the performance of the underlying asset. The price of the Instruments will be adjusted for dividends in the underlying asset. The performance of the Instruments will be the daily performance of the underlying asset multiplied by the predefined leverage. This means that the price of the Instruments increases when the price of the underlying asset increases, and decreases when the price of the underlying asset decreases. Currency fluctuations will also affect the performance of the investment. If the negative performance, on one single day, multiplied by the leverage is 100 or higher, the Instruments will terminate and the total amount invested will be lost. Or, if a stop loss buffer is specified, then if the negative performance, on one single day, reaches or is below the stop loss buffer, the Instruments will terminate and part of or the total amount invested will be lost.

(b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

(c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

*Where will the Securities be Traded?*

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Finland and to trading on Nasdaq First North Finland effective as of the Issue Date.

*What are the Key Risks that are Specific to the Securities?*

***Complexity of the product*** – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

***Leverage Risks*** – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

***There may be no active trading market for the Instruments*** - The Instruments will be new securities which



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may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

***Performance of the underlying assets*** – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

***Automatic early redemption*** – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

***Risks relating to market disruption and extraordinary events*** - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

***Risks relating to the underlying asset –*** the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

## 4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

*Under which Conditions and Timetable can I Invest in this Security?*

(a) A Public Offer of the Instruments will take place in Finland from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase



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over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

(b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Finland and to trading on Nasdaq First North Finland effective as of Issue Date.

(c) No expenses are being charged to an investor in the Instruments by the Issuer.

*Who is the Offeror and/or the Person Asking for Admission to Trading?*

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

| **Authorised Offeror** | **Domicile and Country of Incorporation** | **Legal Form** | **Law under which it Operates** |
|---|---|---|---|
| Nordnet Bank AB (Nordnet) | The Authorised Offeror is incorporated under the laws of Sweden | Limited Liability Company | Swedish Companies Act 2005 |

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

*Why is this Prospectus Summary Being Produced?*

(a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(b) The offer of the Instruments is not underwritten.

(c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

**Tämä tiivistelmä on epävirallinen käännös englanninkielisestä tiivistelmästä, joka löytyy tämän kappaleen edeltä. Sijoittajan tulee tutustua englanninkieliseen tiivistelmään, koska suomenkielinen käännös voi poiketa siitä.**

**OHJELMAESITTEEN TIIVISTELMÄ: NORDEA BANK OYJ:N WARRANTTI- JA SERTIFIKAATTIOHJELMAN ALLA LIIKKEESEEN LASKETUT BULL -SERTIFIKAATTI - 2024: L70N FI**



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## 1. Johdanto ja varoitukset

(a) Näiden Lopullisten Ehtojen perusteella liikkeeseenlaskettavien arvopapereiden nimet ja ISIN-koodit koodit on esitetty alla olevassa taulukossa:

| **Rahoitusvälineiden nimi** | **ISIN-koodi** |
|---|---|
| BULL INS X4 NONF | SE0023266309 |
| BULL GM X4 NONF | SE0023266291 |
| BULL FRD X4 NONF | SE0023266283 |
| BULL EA X4 NONF | SE0023266275 |
| BULL DOC X4 NONF | SE0023266267 |
| BULL DKN X4 NONF | SE0023266259 |
| BULL DIS X4 NONF | SE0023266242 |
| BULL DELLX4 NONF | SE0023266234 |
| BULL CINTX4 NONF | SE0023266226 |
| BULL COSTX4 NONF | SE0023266218 |
| BULL CEL X4 NONF | SE0023266200 |
| BULL C3 X4 NONF | SE0023266192 |
| BULL BRK X4 NONF | SE0023266184 |
| BULL BLK X4 NONF | SE0023266176 |
| BULL BAC X4 NONF | SE0023266168 |
| BULL BROADX4NONF | SE0023266150 |
| BULL ADBX4 NONF1 | SE0023266143 |
| BULL EXM X5 NONF | SE0023266135 |
| BULL V X5 NONF | SE0023266127 |
| BULL TWO X5 NONF | SE0023266119 |
| BULL TSM X5 NONF | SE0023266101 |
| BULL ATNTX5 NONF | SE0023266093 |
| BULL SPO X5 NONF | SE0023266085 |
| BULL SMCIX5 NONF | SE0023266077 |
| BULL SBUXX5 NONF | SE0023266069 |
| BULL ROK X5 NONF | SE0023266051 |
| BULL RBX X5 NONF | SE0023266044 |
| BULL PSN X5 NONF | SE0023266036 |



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| | |
|---|---|
| BULL PFZ X5 NONF | SE0023266028 |
| BULL PEP X5 NONF | SE0023266010 |
| BULL OTLYX5 NONF | SE0023266002 |
| BULLNIKOLAX5NONF | SE0023265996 |
| BULL NKE X5 NONF | SE0023265988 |
| BULL NIOX5 NONF1 | SE0023265970 |
| BULL CFL X5 NONF | SE0023265962 |
| BULL MCD X5 NONF | SE0023265954 |
| BULL MANUX5 NONF | SE0023265947 |
| BULL LLY X5 NONF | SE0023265939 |
| BULL KO X5 NONF | SE0023265921 |
| BULL JNJ X5 NONF | SE0023265913 |
| BULL INS X5 NONF | SE0023265905 |
| BULL GM X5 NONF | SE0023265897 |
| BULL FRD X5 NONF | SE0023265889 |
| BULL EA X5 NONF | SE0023265871 |
| BULL DOC X5 NONF | SE0023265863 |
| BULL DKN X5 NONF | SE0023265855 |
| BULL DELLX5 NONF | SE0023265848 |
| BULL CINTX5 NONF | SE0023265830 |
| BULL COSTX5 NONF | SE0023265822 |
| BULL CEL X5 NONF | SE0023265814 |
| BULL EXM X4 NONF | SE0023266556 |
| BULL V X4 NONF | SE0023266549 |
| BULL TWO X4 NONF | SE0023266531 |
| BULL TSM X4 NONF | SE0023266523 |
| BULL ATNTX4 NONF | SE0023266515 |
| BULL SPO X4 NONF | SE0023266507 |
| BULL SMCIX4 NONF | SE0023266499 |
| BULL SBUXX4 NONF | SE0023266481 |
| BULL ROK X4 NONF | SE0023266473 |
| BULL RBX X4 NONF | SE0023266465 |
| BULL PSN X4 NONF | SE0023266457 |



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| | |
|---|---|
| BULL PFZ X4 NONF | SE0023266440 |
| BULL PEP X4 NONF | SE0023266432 |
| BULL OTLYX4 NONF | SE0023266424 |
| BULLNIKOLAX4NONF | SE0023266416 |
| BULL NKE X4 NONF | SE0023266408 |
| BULL NIO X4 NONF | SE0023266390 |
| BULL CFL X4 NONF | SE0023266382 |
| BULL MS X4 NONF | SE0023266374 |
| BULL MCD X4 NONF | SE0023266366 |
| BULL MANUX4 NONF | SE0023266358 |
| BULL LLY X4 NONF | SE0023266341 |
| BULL KO X4 NONF | SE0023266333 |
| BULL JNJ X4 NONF | SE0023266325 |
| BULL INTX4 NONF1 | SE0023266317 |
| BULL C3 X5 NONF | SE0023265806 |
| BULL BRK X5 NONF | SE0023265798 |
| BULL BLK X5 NONF | SE0023265780 |
| BULL BAC X5 NONF | SE0023265772 |
| BULL BROADX5NONF | SE0023265764 |
| BULL PEP X8 NONF | SE0023265756 |
| BULL NKE X8 NONF | SE0023265749 |
| BULL MCD X8 NONF | SE0023265731 |
| BULL KO X8 NONF | SE0023265723 |
| BULL JNJ X8 NONF | SE0023265715 |
| BULL GM X8 NONF | SE0023265707 |
| BULL FRD X8 NONF | SE0023265699 |
| BULL EA X8 NONF | SE0023265681 |
| BULL DELLX8 NONF | SE0023265673 |
| BULL BRK X8 NONF | SE0023265665 |
| BULL PEPX10 NONF | SE0023265657 |
| BULL NKEX10 NONF | SE0023265640 |
| BULL MCDX10 NONF | SE0023265632 |
| BULL KO X10 NONF | SE0023265624 |



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| | |
|---|---|
| BULL JNJX10 NONF | SE0023265616 |
| BULL GM X10 NONF | SE0023265608 |
| BULL FRDX10 NONF | SE0023265590 |
| BULL EA X10 NONF | SE0023265582 |
| BULL DELLX10NONF | SE0023265574 |
| BULL BRKX10 NONF | SE0023265566 |

(b) Liikkeeseenlaskija on Nordea Bank Abp ja Liikkeeseenlaskijan kansainvälinen yhteisötunnus (LEI-tunnus) on 529900OD13047E2L1V03. Liikkeeseenlaskijan osoite on Satamaradankatu 5 FI-00020 Nordea, Helsinki.

(c) Liikkeeseenlaskija on Rahoitusvälineiden osalta tarjoaja, sekä taho, joka hakee Rahoitusvälineiden ottamista kaupankäynnin kohteeksi Nasdaq First North Finland. Liikkeeseenlaskija on antanut suostumuksensa siihen, että Rahoitusvälineitä voidaan tarjota Nordnetin online kaupankäyntialustalla.

(d) Ohjelman Ohjelmaesitteen sekä Rahoitusvälineet hyväksyvänä toimivaltaisena viranomaisena toimii Irlannin keskuspankki, jonka osoite on New Wapping Street, North Wall Quay, Dublin 1, Irlanti.

(e) Ohjelmaesite on hyväksytty 15. joulukuuta 2023.

***Varoitus sijoittajille:***

***Tämä tiivistelmä tulisi lukea Ohjelmaesitteen johdantona. Sijoittajan tulee perustaa päätöksensä sijoittaa arvopapereihin koko Ohjelmaesitteen sisällön harkintaan. Sijoittaja saattaa menettää sijoittamansa pääoman osittain tai kokonaan. Mikäli Ohjelmaesitteeseen sisältyviä tietoja koskeva kanne saatetaan vireille tuomioistuimessa, kantajana toimiva sijoittaja voi kansallisen lainsäädännön nojalla joutua vastaamaan Ohjelmaesitteen käännöskustannuksista ennen oikeudenkäynnin vireillepanoa. Tiivistelmästä vastuussa olevat voidaan asettaa siviilioikeudelliseen vastuuseen tiivistelmästä, sen mahdollinen käännös mukaan lukien, ainoastaan mikäli tiivistelmä on harhaanjohtava, epätarkka tai epäjohdonmukainen luettaessa yhdessä Ohjelmaesitteen muiden osioiden kanssa tai mikäli siinä ei yhdessä Ohjelmaesitteen muiden osioiden kanssa luettaessa anneta sellaisia keskeisiä tietoja, joita sijoittaja tarvitsee avukseen päätöksenteossa harkitessaan sijoittamista tällaisiin arvopapereihin.***

***Olet ostamassa tuotetta, joka ei ole yksinkertainen ja jota voi olla vaikea ymmärtää.***

## 2. Keskeiset tiedot Liikkeeseenlaskijasta

*Kuka on Arvopapereiden Liikkeeseenlaskija?*

(a) Liikkeeseenlaskija, Nordea Bank Oyj, on Suomen lakien mukaisesti perustettu ja toimiva julkinen osakeyhtiö. Nordea Bank Oyj on rekisteröity Suomen kaupparekisteriin 27.9.2017. Liikkeeseenlaskijan kansainvälinen yhteisötunnus (LEI-tunnus) on 529900OD13047E2LIV03.

(b) Nordea Bank Abp:n yhtiöjärjestyksen 2 §:n mukaan Nordea Bank Abp harjoittaa kaupallisen pankin ominaisuudessaan sellaista liiketoimintaa, joka luottolaitoslain perusteella on talletuspankille sallittua liiketoimintaa. Nordea Bank Abp tarjoaa sijoituspalveluja ja harjoittaa sijoitustoimintaa sijoituspalvelulain



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mukaisesti. Lisäksi emoyhtiön ominaisuudessaan Nordea Bank Abp vastaa Nordea-konsernin yleisistä toiminnoista, mukaan lukien johto-, valvonta-, riskienhallinta- sekä henkilöstötoiminnot.

(c) Seuraavassa taulukossa on esitetty tiedot Liikkeeseenlaskijan viidestä suurimmasta osakkeenomistajasta marraskuun 2023 lopussa:

| | **Osakkeiden lukumäärä (miljoonaa kpl)** | **Prosentti-osuus osakkeista ja äänistä** (1) |
|---|---|---|
| BlackRock | 181.5 | 5.1 |
| Cevian Capital | 158.5 | 4.5(1) |
| Norges Bank | 155.8 | 4.4 |
| Nordea-fonden | 154.1 | 4.4 |
| Vanguard | 129.2 | 3.7 |

(1) Liikkeeseenlaskijalle viimeksi ilmoitettu.

(d) Seuraavassa taulukossa on esitetty Liikkeeseenlaskijan kunkin hallituksen jäsenen osalta hänen syntymävuotensa sekä vuosi, jona hänet alun perin nimitettiin hallitukseen:

| | **Syntymävuosi** | **Hallituksen jäsen vuodesta** | **Asema** |
|---|---|---|---|
| Stephen Hester | 1960 | 2022 | Puheenjohtaja |
| Lene Skole | 1959 | 2022 | Varapuheenjohtaja |
| Petra van Hoeken | 1961 | 2019 | Jäsen |
| John Maltby | 1962 | 2019 | Jäsen |
| Risto Murto | 1963 | 2023 | Jäsen |
| Birger Steen | 1966 | 2015 | Jäsen |
| Per Strömberg | 1963 | 2023 | Jäsen |
| Jonas Synnergren | 1977 | 2020 | Jäsen |
| Arja Talma | 1962 | 2022 | Jäsen |
| Kjersti Wiklund | 1977 | 2022 | Jäsen |

(e) Liikkeeseenlaskijan tilintarkastusyhteisönä toimii PricewaterhouseCoopers Oy.

*Mitkä ovat Liikkeeseenlaskijan keskeiset taloudelliset tiedot?*

| | **Kalenterivuoden päättyessä 31.12.** | | | **Yhdeksän kuukauden jakson päättyessä 30.9.** | |
|---|---|---|---|---|---|
| | **2021** *(Tilintarkastettu)* | **2022** *(Tilintarkastettu)* | **2022** *(oikaistu, tilintarkastamaton)* | **2022** *(Tilintarkastamaton)* | **2023** *(Tilintarkastamaton)* |
| | (*EUR miljoona*) | | | | |
| **Tuloslaskelma** | | | | | |
| Korkokate | 4,925 | 5,664 | 5,664 | 4,023 | 5,505 |
| Palkkiotuotot ja -kulut, netto | 3,495 | 3,336 | 3,186 | 2,401 | 2,258 |
| Liiketoiminnan kokonaistuotto | 9,620 | 9,796 | 9,721 | 6,824 | 8,828 |
| Nettomääräiset luottotappiot | (118) | (112) | (112) | (61) | (92) |



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| | Kalenterivuoden päättyessä 31.12. | | | Yhdeksän kuukauden jakson päättyessä 30.9. | |
|---|---|---|---|---|---|
| | **2021** *(Tilintarkastettu)* | **2022** *(Tilintarkastettu)* | **2022** *(oikaistu, tilintarkastamaton)* | **2022** *(Tilintarkastamaton)* | **2023** *(Tilintarkastamaton)* |
| | (*EUR miljoona*) | | | | |
| Liikevoitto | 4,936 | 4,768 | 4,762 | 3,136 | 4,923 |
| Tilikauden voitto | 3,831 | 3,595 | 3,587 | 2,314 | 3,828 |
| **Tase** | | | | | |
| Luotot yleisölle | 345,050 | 345,743 | 345,743 | 345,949 | 343,292 |
| Liikkeeseenlasketut velkakirjat | 176,365 | 179,803 | 179,803 | 185,191 | 191,180 |
| Etuoikeudeltaan huonommat velat | 6,850 | 5,401 | 5,401 | 5,636 | 5,103 |
| Luottolaitosten talletukset | 26,961 | 32,869 | 32,869 | 44,571 | 37,298 |
| Talletukset ja lainat yleisölle | 205,801 | 217,464 | 217,464 | 225,406 | 213,893 |
| Vastaavaa yhteensä | 570,353 | 594,844 | 594,729 | 624,706 | 609,824 |
| Vastattavaa yhteensä | 536,850 | 563,440 | 563,885 | 594,250 | 579,454 |
| Oma pääoma yhteensä | 33,503 | 31,404 | 30,844 | 30,456 | 30,370 |
| Vastaavaa ja vastattavaa yhteensä | 570,353 | 594,844 | 594,729 | 624,706 | 609,824 |
| **Kassavirtalaskelma** | | | | | |
| Liiketoiminnan kassavirta ennen operatiivisten varojen ja velkojen muutoksia | 6,440 | (3,271) | (3,271) | (4,490) | 4,328 |
| Liiketoiminnan kassavirta | 17,592 | 21,975 | 21,975 | 29,954 | 2,414 |
| Sijoitustoiminnan kassavirta | (380) | (629) | (629) | (284) | (407) |
| Rahoitustoiminnan kassavirta | (4,931) | (6,584) | (6,584) | (6,089) | (4,196) |
| Tilikauden kassavirta | 12,281 | 14,762 | 14,762 | 23,581 | (2,189) |
| Muutos | 12,281 | 14,762 | 14,762 | 23,581 | (2,189) |

| | Kalenterivuoden päättyessä 31.12. | | Yhdeksän kuukauden jakson päättyessä 30.9. | |
|---|---|---|---|---|
| | **2021** | **2022** | **2022** | **2023** |
| **Tunnusluvut** | | | | |
| Ydinvakavaraisuussuhde | 17,0 % | 16,4 % | 15,8% | 16,3% |

*Mitkä ovat Liikkeeseenlaskijalle ominaiset keskeiset riskitekijät?*

***Epäsuotuisa talouskehitys sekä huonot olosuhteet niillä markkinoilla, joilla Nordea-konserni toimii, saattavat vaikuttaa kielteisesti Nordea-konsernin liiketoimintaan ja liiketoiminnan tulokseen:*** Pohjoismaisten (Tanska, Suomi, Norja ja Ruotsi) markkinoiden yleisillä taloudellisilla olosuhteilla on huomattava vaikutus Nordea-konsernin tulokseen. Myös Nordea-konsernin muiden tämän hetkisten toimintamaiden taloustilanteen kehitys voi vaikuttaa Nordea-konsernin tulokseen. Taloudellinen kehitys on



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vaikuttanut ja voi jatkossakin vaikuttaa Nordea-konsernin liiketoimintaan useilla tavoilla, mukaan lukien mm. Nordea-konsernin asiakkaiden tuloihin, varallisuuteen, maksukykyyn, liiketoimintaan ja/tai taloudelliseen tilaan, mikä vuorostaan saattaisi edelleen heikentää Nordea-konsernin luottoluokitusta sekä Nordea-konsernin rahoitustuotteiden ja -palveluiden kysyntää.

***Vastapuolten luottoluokituksen huonontuminen saattaa vaikuttaa Nordea-konsernin taloudelliseen tulokseen:*** Luottoluokituksen muutoksista aiheutuvat riskit sekä riskit, jotka liittyvät lainojen takaisinmaksuun ja vastapuolilta olevien saatavien kotiuttamiseen ovat ominaisia monille Nordea-konsernin eri liiketoiminnoille. Nordea-konserni tekee varauksia luottotappioiden varalta IFRS:n mukaisesti. Tehtävät varaukset perustuvat kuitenkin saatavilla oleviin tietoihin, arvioihin ja oletuksiin ja niihin liittyy epävarmuustekijöitä, eikä mitään takeita voida antaa siitä, että tehdyt varaukset ovat riittäviä aiheutuvien luottotappioiden kattamiseksi. Negatiiviset muutokset Nordea-konsernin lainanottajien ja vastapuolten luottoluokituksissa tai vakuusarvojen aleneminen ovat omiaan vaikuttamaan Nordea-konsernin varojen takaisinmaksuunja arvoon sekä voivat edellyttää Nordea-konsernilta yksittäisten ja mahdollisesti kollektiivisten luottovarausten kasvattamista epävarmoille saamisille, millä voisi vuorostaan olla haitallinen vaikutus Nordea-konsernin taloudelliseen tulokseen. Nordea-konsernin yritysasiakkaiden suuresta määrästä johtuen Nordea-konserniin voi kohdistua epäsuotuisia muutoksia luottosalkussa, mikäli taloudelliset olosuhteet Nordea-konsernin toimintamarkkinoilla heikkenevät.

***Nordea-konserniin kohdistuu markkinahintariski:*** Nordea-konsernin asiakaslähtöinen kaupankäyntitoiminta ja sen treasury-toiminta (jossa Nordea-konserni pitää sijoitus- ja likviditeettisalkkua omissa nimissään) ovat merkittävimpiä markkinahintariskiin vaikuttavia tekijöitä Nordea-konsernissa. Mikäli epävakaat markkinaolosuhteet jatkuvat tai toistuvat, Nordea-konsernin joukkovelkakirja- ja johdannaissalkkujen sekä strukturoitujen luottojen salkkujen, samoin kuin muiden omaisuusluokkien, käypä arvo saattaa laskea arvioitua enemmän, ja näin ollen Nordea-konserni voi joutua tekemään alaskirjauksia. Lisäksi johtuen siitä, että Nordea-konsernin kaupankäynnistä ja sijoittamisesta saatavat tulot ovat pitkälti riippuvaisia rahoitusmarkkinoiden toiminnasta, epävakaat markkinaolosuhteet voisivat johtaa Nordea-konsernin kaupankäynnistä ja sijoittamisesta saatavien tulojen huomattavaan alenemiseen tai kaupankäyntitappioihin, joilla puolestaan saattaisi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen.

***Nordea-konsernin toimintaan sovelletaan laaja-alaista sääntelyä, joka voi muuttua:*** Rahoituspalvelutoimialalla toimivat yhtiöt, Nordea-konserni mukaan lukien, toimivat laaja-alaisen sääntelyjärjestelmän alaisina. Nordea-konserniin sovelletaan lakeja ja säännöksiä, siihen kohdistetaan hallinnollisia toimenpiteitä ja periaatteita ja sen toimintaa valvovat paikalliset sääntelyviranomaiset kussakin sen toimintamaassa. Varallisuutensa suuruudesta johtuen Nordea-konserni on lisäksi Euroopan keskuspankin suoran valvonnan ja määräysten alainen. Sääntelyn muutoksilla sekä kaikilla muilla rahoituslaitosten toimintaan liittyvillä vaatimuksilla, rajoituksilla, rahoituslaitosten toimintojen rajoitteilla ja näihin liittyvillä kustannuksilla tai Nordea-konserniin sovellettavista sääntelypuitteista johtuvilla odottamattomilla vaatimuksilla tai niihin liittyvillä epävarmuustekijöillä saattaisi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen.

***Nordea-konsernin toiminnalle on ominaista siihen liittyvä maksuvalmiusriski.*** Maksuvalmiusriski on riski siitä, että Nordea-konserni ei pysty täyttämään velvoitteitaan niiden erääntyessä, tai pystyy täyttämään maksuvalmiutta koskevat sitoumuksensa ainoastaan kohonneella kustannustasolla. Merkittävä osa Nordea-konsernin maksuvalmiutta ja rahoitusta koskevista vaatimuksista täytetään asiakkaiden talletusten avulla, samoin kuin jatkuvalla pääsyllä rahoituksen tukkumarkkinoille, mukaan lukien laskemalla liikkeeseen pitkän aikavälin velkamarkkinainstrumentteja, kuten katettuja joukkovelkakirjalainoja. Näiden rahoituslähteiden saatavuus, erityisesti pitkän aikavälin rahoituksen osalta, saattaa olla rajoittunut likviditeettikriisien aikana. Globaalien rahoitusmarkkinoiden ja talouden epävakaisuus saattaa vaikuttaa haitallisesti Nordea-konsernin maksukykyyn sekä tiettyjen vastapuolien ja asiakkaiden halukkuuteen käydä kauppaa Nordea-konsernin kanssa, millä voi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan ja liiketoiminnan tulokseen.



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## 3. Keskeiset tiedot Arvopapereista

*Mitkä ovat Arvopapereiden keskeiset ominaisuudet?*

| Rahoitusvälineiden tyyppi ja luokitus | ISIN | Rahoitusvälineiden tyyppi ja luokitus | Rahoitusvälineiden lukumäärä | Päättymispäivä |
|---|---|---|---|---|
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266309 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266291 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266283 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266275 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266267 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266259 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266242 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266234 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266226 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266218 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266200 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266192 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266184 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266176 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266168 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266150 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266143 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266135 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266127 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - | SE0023266119 | EUR | 15000000 | Ei päättymispäivää |



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| sertifikaatti | | | | |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266101 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266093 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266085 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266077 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266069 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266051 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266044 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266036 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266028 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266010 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266002 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265996 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265988 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265970 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265962 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265954 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265947 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265939 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265921 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265913 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265905 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - | SE0023265897 | EUR | 15000000 | Ei päättymispäivää |



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| sertifikaatti | | | | |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265889 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265871 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265863 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265855 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265848 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265830 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265822 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265814 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266556 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266549 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266531 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266523 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266515 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266507 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266499 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266481 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266473 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266465 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266457 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266440 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266432 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - | SE0023266424 | EUR | 15000000 | Ei päättymispäivää |



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| sertifikaatti | | | | |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266416 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266408 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266390 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266382 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266374 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266366 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266358 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266341 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266333 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266325 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023266317 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265806 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265798 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265780 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265772 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265764 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265756 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265749 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265731 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265723 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265715 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - | SE0023265707 | EUR | 15000000 | Ei päättymispäivää |



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| sertifikaatti | | | | |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265699 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265681 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265673 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265665 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265657 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265640 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265632 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265624 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265616 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265608 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265590 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265582 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265574 | EUR | 15000000 | Ei päättymispäivää |
| Osakkeisiin perustuva Bull - sertifikaatti | SE0023265566 | EUR | 15000000 | Ei päättymispäivää |

(c) ***Bull -sertifikaatti:*** Rahoitusvälineiden tuotto riippuu kohde-etuuden arvon kehityksestä. Rahoitusvälineiden hintaa tarkistetaan ottamaan huomioon kohde-etuuden osingonjaot. Rahoitusvälineiden kehitys on kohde-etuuden päivittäinen kehitys kerrottuna ennalta määrätyllä vivulla. Tämä tarkoittaa, että Rahoitusvälineiden hinta nousee kohde-etuuden hinnan noustessa, ja laskee kohde-etuuden hinnan laskiessa. Myös valuuttakurssivaihtelut vaikuttavat sijoituksen kehitykseen. Mikäli jonakin yksittäisenä päivänä negatiivinen kehitys, kerrottuna vivulla, on 100 tai enemmän, Rahoitusvälineet erääntyvät ja koko sijoitettu summa menetetään. Tai jos stop loss -puskuri on määritelty, tälloin jos kohde-etuuden negatiivinen päivänsisäinen kehitys on vastaava tai korkeampi kuin määritelty Knock out -kynnystaso, sijoitus erääntyy ja osa sijoitetusta tai koko sijoitettu pääoma menetetään.

(d) Sijoittaessaan Rahoitusvälineisiin sijoittaja ottaa riskin siitä, että Liikkeeseenlaskija ei pysty suorittamaan arvopapereihin liittyviä maksujaan niiden ehtojen mukaisesti. Liikkeeseenlaskijan mahdollisessa maksukyvyttömyystilanteessa on olemassa riski siitä, että sijoittajat menettävät sijoituksensa osittain tai kokonaan. Rahoitusvälineet ovat Liikkeeseenlaskijan vakuudettomia senior-velkakirjoja ja niiden etusijajärjestys on pari passu ilman minkäänlaista keskinäistä etuoikeutta ja vähintään pari passu kaikkien Liikkeeseenlaskijan muiden ulkona olevien nykyisten ja tulevien vakuudettomien senior-velkojen kanssa.



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Rahoitusvälineisiin saattaa myös kohdistua sijoittajavastuun toteuttaminen (ns. ”bail in”), mikäli Liikkeeseenlaskijan osalta käynnistetään direktiivin 2014/59/EU, sellaisena kuin se on täytäntöönpantu Suomessa, mukaiset kriisinratkaisutoimenpiteet ja Rahoitusvälineiden arvo saatetaan alaskirjata tai ne saatetaan muuntaa toisiksi arvopapereiksi (mukaan lukien kantaosakkeiksi), mikäli kriisinratkaisuviranomainen katsoo tämän välttämättömäksi Liikkeeseenlaskijan elinkelpoisuuden palauttamiseksi.

(e) Rahoitusvälineet ovat ehtojensa perusteella vapaasti luovutettavissa, joskin Ohjelmaesite sisältää tiivistelmän joistakin Rahoitusvälineiden tarjoamiseen ja myyntiin tietyissä maissa sovellettavista oikeudellisista rajoitteista.

*Missä Arvopapereilla tullaan käymään kauppaa?*

Rahoitusvälineet haetaan listattaviksi ja kaupankäynnin kohteeksi Nasdaq First North Finland-pörssilistalle liikeeseenlaskupäivästä alkaen.

*Mitkä ovat Arvopapereille ominaiset keskeiset riskitekijät?*

***Tuotteen monimutkaisuus –*** Rahoitusvälineiden tuottorakenne voi joskus olla monimutkainen ja se saattaa sisältää matemaattisia yhtälöitä tai suhteita, joita sijoittajan voi olla vaikea ymmärtää ja verrata toisiin sijoitusvaihtoehtoihin. Sijoittajien tulisi ottaa huomioon, että tuoton ja riskin välistä suhdetta voi olla vaikea arvioida.

***Vipuvaikutusriskit*** – Rahoitusvälineiden rakenteesta johtuen kohde-etuuden arvon kehitys vaikuttaa Rahoitusvälineen hintaan ja voi johtaa suurempiin sijoitetun pääoman tuottoihin tai tappioihin kuin jos sijoitus tehtäisiin suoraan kohde-etuuteen. Tämä ilmaistaan tavallisesti toteamalla, että Rahoitusvälineillä on vipuvaikutus kohde-etuuteen tehtävään sijoitukseen verrattuna, eli muutos (sekä ylös- että alaspäin) kohde-etuuden hinnassa johtaa prosentuaalisesti suurempaan muutokseen Rahoitusvälineiden arvossa. Näin ollen, tällaisiin Rahoitusvälineisiin sijoittamiseen liittyvä riski on suurempi kuin kohde-etuuteen sijoittamiseen liittyvä riski. Tällaisista Rahoitusvälineistä voi tulla arvottomia.

***Rahoitusvälineillä ei välttämättä ole aktiivista jälkimarkkinaa –*** Rahoitusvälineet ovat uusia arvopapereita, joiden jakelu ei välttämättä ole laajaa ja/tai ne saattavat olla listaamattomia ja, siinäkin tapauksessa, että ne noteerattaisiin pörssilistalla, niillä ei välttämättä ole aktiivista jälkimarkkinaa. Aktiivisen jälkimarkkinan puuttuminen voi johtaa Rahoitusvälineiden alentuneeseen likviditeettiin, minkä seurauksena sijoittaja saattaa joutua pitämään kyseiset Rahoitusvälineet itsellään erääntymiseen saakka. Nordea ei ole velvollinen ostamaan Rahoitusvälineitä takaisin tai luomaan niille jälkimarkkinoita. Rahoitusvälineiden haltijoiden tulisi olla tietoisia siitä, että Rahoitusvälineiden jälkimarkkinat sekä tämän tyyppiset rahoitusvälineet voivat olla epälikvidejä muun muassa viime vuosina jatkuneiden maailmanlaajuisten rahoitusmarkkinoiden häiriöiden ja volatiliteetin vuoksi. Rahoitusvälineiden haltijoiden tulisi myös olla tietoisia siitä, että inflaatiolla voi olla kielteinen vaikutus kyseisen Rahoitusvälineen arvoon (mukaan lukien mutta rajoittumatta pääomaturvatut rahoitusvälineet), esimerkiksi silloin kun Rahoitusvälineiden tuotto on alle inflaatiotason.

***Kohde-etuuden kehitys –*** Rahoitusvälineiden ehtojen mukaan niiden haltijoilla on oikeus tuottoon ja mahdollisen selvityssumman maksuun, riippuen yhden tai useamman kohde-etuuden kehityksestä sekä sovellettavasta tuottorakenteesta. Rahoitusvälineiden kehitykseen vaikuttavat kohde-etuuden arvo tiettyinä hetkinä Rahoitusvälineiden voimassaolon aikana, kohde-etuuden hintavaihteluiden voimakkuus, tulevaisuuden volatiliteettiä koskevat odotukset, markkinoiden korkotasot sekä kohde-etuuden odotetut osingonjaot. Tietyissä olosuhteissa sijoittaja voi menettää koko sijoittamansa summan.

**Kohde-etuuksiin liittyvät riskit –** Rahoitusvälineiden tuotto ja arvo riippuu Kohde-etuuden arvon kehityksestä. Koska Rahoitusvälineiden arvon kehitys riippuu Kohde-etuuden arvon kehityksestä, sijoittaja voi menettää sijoitetun summan kokonaisuudessaan. Rahoitusvälineen arvoon voi Kohde-etuuden hinnan



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muutosten lisäksi vaikuttaa Kohde-etuuden hintavaihteluiden voimakkuus (yleisesti käytetään nimitystä volatiliteetti), tulevaisuuden volatilieettiä koskevat odotukset, markkinakorot sekä Kohde-etuuden voitonjakoa tai pääoman palautuksia koskevat odotukset. Sijoittajien tulisi olla tietoisia siitä, että Rahoitusvälineiden markkinahinta voi olla epävakaa (volatiili) Kohde-etuuden arvon kehityksen vuoksi ja Rahoitusvälineestä sijoittajalle maksettava summa voi olla pienempi kuin sijoittajan Rahoitusvälineestä alun perin maksama summa tai jopa nolla. Kohde-etuuden hinnan muutokset eivät välttämättä vastaa suoraan Rahoitusvälineiden hinnan muutoksia ja pieni muutos Kohde-etuuden arvossa voi johtaa Rahoitusvälineen arvon merkittävään muutokseen. Liikkeeseenlaskija ei välttämättä pysty hallitsemaan Kohde-etuuksien hintaa tai niiden rakennetta. Rahoitusvälineisiin sijoittaneella ei ole samoja oikeuksia kuin suoraan Kohde-etuutena olevaan omaisuuteen sijoittaneella on, kuten oikeutta saada osinkoa tai muuta osuutta voitonjaosta tai pääoman palautuksesta, jotka jaetaan Kohde-etuuden hallinnan perusteella. Mikäli yhden tai useamman Kohde-etuuden arvo on määritetty valuuttana, joka on eri kuin Rahoitusvälineiden valuutta, Rahoitusvälineisiin sijoittaneisiin kohdistuu myös valuuttariski ja he saattavat kärsiä merkittäviä tappioita, vaikka Kohde-etuuden arvo siinä valuutassa jossa se on määritelty pysyisi muuttumattomana tai kehittyisi sijoittajalle suotuisasti. Aiemmat valuuttakurssit eivät välttämättä ennusta tulevia ulkomaan valuutan valuuttakursseja.

***Automaattinen ennenaikainen takaisinmaksu*** – tiettyjen ehtojen täyttyessä Rahoitusvälineet voidaan maksaa automaattisesti ennenaikaisesti takaisin ennen suunniteltua erääntymispäivää. Tähän viitataan yleisesti ilmaisulla "knock" -taso. Tietyissä olosuhteissa tämä voi johtaa siihen, että sijoittaja menettää tulevat Rahoitusvälineisiin liittyvät kuponki- tai korkomaksunsa osittain tai kokonaan. Koska tietyt kulut ja kustannukset vähennetään liikkeeseenlaskuhinnasta, Rahoitusvälineiden ennenaikainen takaisinmaksu saattaa myös johtaa suhteessa korkeampiin kustannuksiin.

***Valuuttakurssivaihtelut ja valuuttakurssit kohde-etuutena –*** silloin kun kohde-etuus on valuuttakurssi tai kun se on noteerattu muussa kuin sijoittajan omassa valuutassa, valuuttakurssivaihtelut saattavat vaikuttaa Rahoitusvälineiden tuottoon. Valuuttakursseihin voivat vaikuttaa monimutkaiset poliittiset ja taloudelliset tekijät, kuten inflaation taso, maiden väliset maksutaseet, valtioiden ylijäämät tai alijäämät sekä asianomaisten maiden harjoittama raha-, vero- ja/tai kauppapolitiikka. Valuuttakurssivaihtelut voivat lisäksi vaikuttaa muiden kohde-etuuksien arvoon tai tasoon monin eri tavoin. Mikäli valuuttakurssivaihtelut aiheuttavat muutoksia kohde-etuuksien arvossa tai tasossa, Rahoitusvälineiden arvo tai taso voi laskea. Mikäli yhden tai useamman kohde-etuuden arvo tai taso on määritetty valuuttana, joka on eri kuin se valuutta, jossa Rahoitusväline on laskettu liikkeeseen, sijoittajiin voi kohdistua tavanomaista suurempi valuuttakurssiriski. Aiemmat valuuttakurssit eivät välttämättä ennusta tulevia ulkomaan valuutan valuuttakursseja.

***Markkinahäiriöihin ja poikkeuksellisiin tapahtumiin liittyvät riskit –*** kohde-etuuksiin saattaa vaikuttaa niiden normaaleihin kaupankäyntimarkkinoihin kohdistuva häiriö, tai poikkeukselliset tapahtumat, kuten pörssilistalta poistaminen, kansallistaminen, konkurssi, selvitystila tai asianomaista kohde-etuutta koskeva diluutio. Kaikkien Rahoitusvälineiden osalta voi tapahtua esim. lainsäädäntömuutoksia tai niiden riskienhallinnan kustannukset voivat kohota. Tällaisessa tapauksessa Liikkeeseenlaskija voi yksinomaisen harkintansa puitteissa tehdä mitä tahansa muutoksia omaisuuserien koostumukseen sekä Rahoitusvälineiden tuoton tai arvon laskentaan tai korvata jokin kohde-etuus toisella kohde-etuudella, Liikkeeseenlaskijan tarpeelliseksi katsoman mukaan.

***Kohde-etuuksiin liittyvät riskit*** - Futuurisopimuksen hinnassa on yleensä preemio tai alennus kohde-etuutena olevan omaisuuserän spot-hintaan verrattuna. Tämä ero johtuu erilaisista tekijöistä, kuten tarpeesta tarkistaa spot-hintaa siihen liittyvien kulujen vuoksi, sekä erilaisten menetelmien käytöstä spot-hinnan ja futuurimarkkinoiden arvioinnissa. Spot- ja futuurimarkkinoiden likviditeetissä voi lisäksi olla huomattavia eroja kohde-etuudesta riippuen. Näin ollen suoraan asianomaiseen omaisuuserään sidotuista Rahoitusvälineistä maksettava määrä saattaa erota futuurisopimukseen sidotuista Rahoitusvälineistä maksettavasta määrästä. Futuurisopimuksiin kohdistuviin sijoituksiin liittyy myös muita riskejä, kuten päivittäisistä kaupankäyntimäärien rajoituksista johtuva likviditeetin puute.



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Muut Rahoitusvälineisiin kohdistuvat riskit voivat liittyä, muun muassa, korkotasoissa tapahtuviin muutoksiin, valuuttakurssimuutoksiin, siihen, onko Liikkeeseenlaskijalla oikeus lunastaa Rahoitusvälineet ennenaikaisesti, rahoitusvälineiden monimutkaisuuteen, kyseessä olevien indeksien, muiden kohde-etuuksien tai rahoitusmarkkinoiden vaihteluihin sekä siihen, onko takaisinmaksu riippuvaista muista olosuhteista kuin Liikkeeseenlaskijan luottokelpoisuudesta.

**4. Keskeiset tiedot koskien Arvopapereiden tarjoamista yleisölle ja/tai niiden ottamista kaupankäynnin kohteeksi säännellyillä markkinoilla**

*Millä ehdoilla ja missä aikataulussa voin sijoittaa tähän Arvopaperiin?*

(a) Rahoitusvälineitä tarjotaan yleisölle Suomessa alkaen liikkeeseenlaskupäivästä (kyseinen päivä mukaan lukien) ja päättyen eräpäivänä ("**Tarjousaika**"). Liikkeeseenlaskija on antanut suostumuksensa siihen, että Rahoitusvälineitä voidaan tarjota Nordnetin online kaupankäyntialustalla.

Aluksi Liikkeeseenlaskija luo Rahoitusvälineet ja pitää niitä omissa nimissään, jotta niitä olisi aika ajoin saatavilla jälleenmyyntiä varten mahdollisille sijoittajille. Rahoitusvälineitä tarjotaan ostettaviksi asiaankuuluvassa arvopaperipörssissä hinnalla, joka on kyseisessä arvopaperipörssissä kulloinkin vallitseva virallinen noteeraushinta

(b) Rahoitusvälineet haetaan kaupankäynnin kohteeksi Nasdaq First North Finland-pörssilistalle liikeeseenlaskupäivästä alkaen.

(c) Liikkeeseenlaskija ei veloita Rahoitusvälineisiin sijoittavalta sijoittajalta muita kuluja.

*Kuka on Tarjoaja ja/tai kaupankäynnin kohteeksi ottamista pyytävä taho?*

Rahoitusvälineiden osalta tarjoaja ja Rahoitusvälineiden kaupankäynnin kohteeksi ottamista pyytävä taho on Liikkeeseenlaskija.
Rahoitusvälineitä voi tarjota myös Nordnet, jonka Liikkeeseenlaskija on nimittänyt Rahoitusvälineiden Valtuutetuksi Tarjoajaksi.

| Valtuutettu Tarjoaja | Kotipaikka ja perustamismaa | Oikeudellinen muoto | Toimintaan sovellettava laki |
|---|---|---|---|
| Nordnet Bank AB (Nordnet) | Valtuutettu Tarjoaja on perustettu ja toimii Ruotsin lakien mukaisesti | Osakeyhtiö | Ruotsin osakeyhtiölaki 2005 |

Kun sijoittaja aikoo hankkia tai hankkii Rahoitusvälineitä joltakin Valtuutetulta Tarjoajalta ja kun jokin Valtuutettu Tarjoaja tarjoaa ja myy Rahoitusvälineitä sijoittajalle, tapahtuu tämä kyseisen Valtuutetun Tarjoajan ja asianomaisen Sijoittajan välillä sovittujen ehtojen ja muiden järjestelyjen mukaisesti, mukaan lukien hinnan, allokaatio- ja selvitysjärjestelyjen osalta.

*Miksi tämä esitetiivistelmä on laadittu?*

(a) Tarjouksen tarkoituksena on järjestää Liikkeeseenlaskijalle rahoitusta sekä tarjota sijoittajille kohde-etuuksien kehitykseen perustuvaa tuottoa. Rahoitusvälineiden liikkeeseenlaskun nettotuotto käytetään Liikkeeseenlaskijan ja Nordea-konsernin yleiseen pankkitoimintaan ja muihin yritystoiminnan tarkoituksiin

(b) Rahoitusvälineiden tarjoamiseen ei liity merkintätakuuta.



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(c) Valtuutetuille Tarjoajille ja muille ulkopuolisille jakelijoille saatetaan maksaa palkkioita Rahoitusvälineiden liikkeeseenlaskuun liittyen.Rahoitusvälineiden liikkeeseenlaskun ja tarjoamisen yhteydessä Liikkeeseenlaskija hyödyntää Nordnet Bank AB:n (**"Nordnet"**) markkinointi- ja asiakastukipalveluja. Liikkeeseenlaskija maksaa Nordnetille korvauksen tällaisista palveluista. Lisäksi Liikkeeseenlaskija on tehnyt Nordnetin kanssa sopimuksen, jonka ehtojen mukaan Nordnet saattaa Rahoitusvälineet kaupankäynnin kohteeksi Nordnetin online kaupankäyntialustalla. Nordnet saa tästä sopimuksen mukaisen korvauksen. Edellä mainittu pois lukien, Liikkeeseenlaskijan tietämyksen mukaan kenelläkään Rahoitusvälineiden liikkeeseenlaskuun osallistuvalla henkilöllä ei ole mitään tarjouksen kannalta olennaista Rahoitusvälineisiin liittyvää intressiä.



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