IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 25 October 2024

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Bear Certificate
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

(a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or

(b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 14 December 2024. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.fi.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 15 December 2023 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.fi.

I. GENERAL TERMS

1.

(i)	Instrument Type:	Certificate
(ii)	Type of Warrant:	Not Applicable
(iii)	Type of Market Warrant:	Not Applicable
(iv)	Type of Turbo Warrant:	Not Applicable
(v)	Type of Quanto Warrant:	Not Applicable

	(vi)	Type of Mini Future/ Unlimited Turbo:	Not Applicable
	(vii)	Type of Certificate:	Bear Certificate
	(viii)	FX Underlying:	Not Applicable
2.	(i)	Series Number:	2024: S70N FI
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.	Currency:		As specified in the table in Part B of these Final Terms.
4.	Number of Instruments		
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.	Issue Price:		The Initial Price
6.	Issue Date:		28 October 2024
7.	Settlement Date:		No later than 8 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.	Business Day Convention:		Following Business Day Convention unadjusted
9.	Exchange Business Day Convention:		Following Business Day Convention
10.	Scheduled Trading Day:		As specified in the Conditions

II. PROVISIONS RELATING TO INTEREST OR YIELD **NOT APPLICABLE**

Items 11 to 64 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

65.	Expiration Date:	Expiration Date Determination
66.	Number of Expiration Date Business Days:	5
67.	Initial Price:	As specified in the table in Part B of these Final Terms.
68.	Initial Price Determination Period:	Not Applicable
69.	Initial Price Determination Date(s):	Not Applicable
70.	Closing Price:	The Reference Price on the Closing Price Determination Date
71.	Closing Price Determination Date(s):	Closing Date Determination
72.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable

73.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
74.	Number of Closing Date Business Days:	5
75.	Strike Price:	Not Applicable
76.	Strike Price Determination Period:	Not Applicable
77.	Strike Price Determination Date(s):	Not Applicable
78.	Financing Level:	Not Applicable
79.	Financing Level Calculation Date:	Not Applicable
80.	Redemption Price:	Not Applicable
81.	Base Rate:	As specified in the table in Part B of these Final Terms.
	• Base Rate Floor:	Not Applicable
82.	Relevant Screen Page:	As specified in the table in Part B of these Final Terms.
83.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
84.	Day Calculation Method	Actual/365 (Fixed)
85.	Redemption Price Start:	Not Applicable
86.	Reference Price Determination Method:	As specified in the table in Part B of these Final Terms
87.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
88.	Reference Price Determination Date(s):	Not Applicable
89.	Reference Price Determination Period:	Not Applicable
90.	Valuation Date:	As specified in the table in Part B of these Final Terms.
91.	Valuation Time:	As specified in the table in Part B of these Final Terms.
92.	Multiplier:	As specified in the table in Part B of these Final Terms
93.	Underlying Amount:	Not Applicable
94.	Participation Rate:	Not Applicable
95.	Leverage Factor:	. As specified in the table in Part B of these Final Terms
96.	Early Expiration Event:	Applicable
97.	Nordnet Termination Event:	Condition 6(j) is Applicable
98.	Commencement of observation of Early Expiration Event:	Commencement Date
99.	Number of Trading Hours:	3 hours
100.	Initial Translation Rate:	The Translation Rate on the Scheduled Trading Day prior to the Commencement Date which is not a Disrupted Trading Day
101.	Translation Rate:	As specified in the table in Part B of these Final Terms
	• Cross Rate:	As specified in the table in Part B of these Final Terms
	• Crossing Currency:	As specified in the table in Part B in these Final Terms

102.	Exchange Rate Reference Source:	As specified in the table in Part B of these Final Terms.
103.	Exchange Rate Reference Time:	As specified in the table in Part B of these Final Terms
104.	Settlement Amount Cap:	Not Applicable
105.	Settlement Amount Floor:	Not Applicable
106.	Dividend Coupon:	Not Applicable
107.	Dividend Coupon Date(s):	Not Applicable
108.	Dividend Reinvestment:	Not Applicable
109.	Dividend Reinvestment Date(s):	Not Applicable
110.	Material Price Movement:	Not Applicable
111.	Material Price Percentage:	Not Applicable
112.	Max Level:	Not Applicable
113.	Barrier Level(s):	As specified in the table in Part B of these Final Terms
114.	Determination Date(s):	Not Applicable
115.	Barrier Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date
116.	Observation Day for Barrier Level(s):	Continuous Observation
	(i) Observation Start Date:	Commencement Date
	(ii) Observation End Date:	Expiration Date
117.	Administration Fee:	0,49%
118.	Maximum Administration Fee:	Not Applicable
119.	Initial Accumulated Value:	The Initial Price
120.	Accumulated Value Calculation Day:	Each Scheduled Trading Day during the Accumulated Value Calculation Period
121.	Stop Loss Event:	As specified in the table in Part B of these Final Terms
122.	Stop Loss Level:	As specified in the table in Part B of these Final Terms
123.	Stop Loss Reference Price:	As specified in the table in Part B of these Final Terms
124.	Stop Loss Rollover Date(s):	As specified in the table in Part B of these Final Terms
125.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in Part B of these Final Terms
126.	Stop Loss Observation Period:	As specified in the table in Part B of these Final Terms

IV.	**EARLY REDEMPTION**	**APPLICABLE**
127.	Application for Redemption:	Applicable
128.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.

129.	Number of Redemption Business Days:	5
130.	Redemption Fee:	2.00 per cent. of the Settlement Amount
131.	Specific Early Redemption:	Applicable
132.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

133.	Change in Law:	As set out in the Conditions
134.	Increased Costs of Hedging:	As set out in the Conditions
135.	Hedging Disruption:	As set out in the Conditions
136.	Market Disruption:	As set out in the Conditions
137.	Commodity Disruption:	As set out in the Conditions
138.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
139.	Fund Event:	As set out in the Conditions
140.	Changed Calculation:	As set out in the Conditions
141.	Corrections:	As set out in the Conditions
142.	Correction Commodity:	As set out in the Conditions
143.	Correction Currency:	As set out in the Conditions
144.	Extraordinary Events:	As set out in the Conditions
145.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

146.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
147.	Calculation Agent:	Nordea Bank Abp
148.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.

149. Governing Law: Finnish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Finland with effect from the Issue Date.

Commencement Date:	The Issue Date
Listing Currency:	EUR
Trading Lot:	One (1) Certificate constitutes one (1) Trading Lot

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the offer:	The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
(ii)	Estimated net proceeds:	The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	**Initial Price**
BEAR TWO X5 NONF /SE0023267307	10 EUR
BEAR TSM X5 NONF /SE0023267299	10 EUR
BEAR ATNTX5 NONF /SE0023267281	10 EUR
BEAR SPO X5 NONF /SE0023267273	10 EUR
BEAR SMCIX5 NONF /SE0023267265	10 EUR
BEAR SBUXX5 NONF /SE0023267257	10 EUR
BEAR ROK X5 NONF /SE0023267240	10 EUR
BEAR RBX X5 NONF /SE0023267232	10 EUR
BEAR PLTX5 NONF4	10 EUR

/SE0023267224	
BEAR PFZ X5 NONF /SE0023267216	10 EUR
BEAR PEP X5 NONF /SE0023267208	10 EUR
BEAR OTLYX5 NONF /SE0023267190	10 EUR
BEAR NOKX5 NONF6 /SE0023267182	10 EUR
BEARNIKOLAX5NONF /SE0023267174	10 EUR
BEAR NKE X5 NONF /SE0023267166	10 EUR
BEAR CFL X5 NONF /SE0023267158	10 EUR
BEAR MS X5 NONF1 /SE0023267141	10 EUR
BEAR MCD X5 NONF /SE0023267133	10 EUR
BEAR MANUX5 NONF /SE0023267125	10 EUR
BEAR LLY X5 NONF /SE0023267117	10 EUR
BEAR KO X5 NONF /SE0023267109	10 EUR
BEAR JNJ X5 NONF /SE0023267091	10 EUR
BEAR GM X5 NONF /SE0023267083	10 EUR
BEAR FRD X5 NONF /SE0023267075	10 EUR
BEAR EA X5 NONF /SE0023267067	10 EUR
BEAR NKE X4 NONF /SE0023266804	10 EUR
BEAR NIO X4 NONF /SE0023266796	10 EUR
BEAR CFL X4 NONF /SE0023266788	10 EUR
BEAR MS X4 NONF /SE0023266770	10 EUR
BEAR MCD X4 NONF /SE0023266762	10 EUR
BEAR MANUX4 NONF /SE0023266754	10 EUR
BEAR LLY X4 NONF /SE0023266747	10 EUR
BEAR KO X4 NONF /SE0023266739	10 EUR
BEAR JNJ X4 NONF /SE0023266721	10 EUR
BEAR GM X4 NONF /SE0023266713	10 EUR

BEAR FRD X4 NONF /SE0023266705	10 EUR
BEAR EA X4 NONF /SE0023266697	10 EUR
BEAR DOC X4 NONF /SE0023266689	10 EUR
BEAR DKN X4 NONF /SE0023266671	10 EUR
BEAR DIS X4 NONF /SE0023266663	10 EUR
BEAR DELLX4 NONF /SE0023266655	10 EUR
BEAR CINTX4 NONF /SE0023266648	10 EUR
BEAR COSTX4 NONF /SE0023266630	10 EUR
BEAR CEL X4 NONF /SE0023266622	10 EUR
BEAR C3 X4 NONF /SE0023266614	10 EUR
BEAR BRK X4 NONF /SE0023266606	10 EUR
BEAR BLK X4 NONF /SE0023266598	10 EUR
BEAR BAC X4 NONF /SE0023266580	10 EUR
BEAR BROADX4NONF /SE0023266572	10 EUR
BEAR ADBX4 NONF1 /SE0023266564	10 EUR
BEAR PEPX10 NONF /SE0023267539	10 EUR
BEAR NKEX10 NONF /SE0023267521	10 EUR
BEAR MCDX10 NONF /SE0023267513	10 EUR
BEAR MAX10 NONF1 /SE0023267505	10 EUR
BEAR KO X10 NONF /SE0023267497	10 EUR
BEAR JNJX10 NONF /SE0023267489	10 EUR
BEAR GM X10 NONF /SE0023267471	10 EUR
BEAR FRDX10 NONF /SE0023267463	10 EUR
BEAR EA X10 NONF /SE0023267455	10 EUR
BEAR DELLX10NONF /SE0023267448	10 EUR
BEAR BRKX10 NONF /SE0023267430	10 EUR

BEAR PEP X8 NONF /SE0023267422	10 EUR
BEAR NKE X8 NONF /SE0023267414	10 EUR
BEAR MCD X8 NONF /SE0023267406	10 EUR
BEAR KO X8 NONF /SE0023267398	10 EUR
BEAR JNJ X8 NONF /SE0023267380	10 EUR
BEAR GM X8 NONF /SE0023267372	10 EUR
BEAR FRD X8 NONF /SE0023267364	10 EUR
BEAR EA X8 NONF /SE0023267356	10 EUR
BEAR DELLX8 NONF /SE0023267349	10 EUR
BEAR BRK X8 NONF /SE0023267331	10 EUR
BEAR EXM X5 NONF /SE0023267323	10 EUR
BEAR V X5 NONF /SE0023267315	10 EUR
BEAR DOC X5 NONF /SE0023267059	10 EUR
BEAR DKN X5 NONF /SE0023267042	10 EUR
BEAR DELLX5 NONF /SE0023267034	10 EUR
BEAR CINTX5 NONF /SE0023267026	10 EUR
BEAR COSTX5 NONF /SE0023267018	10 EUR
BEAR CEL X5 NONF /SE0023267000	10 EUR
BEAR C3 X5 NONF /SE0023266994	10 EUR
BEAR BRK X5 NONF /SE0023266986	10 EUR
BEAR BLK X5 NONF /SE0023266978	10 EUR
BEAR BAC X5 NONF /SE0023266960	10 EUR
BEAR BROADX5NONF /SE0023266952	10 EUR
BEAR EXM X4 NONF /SE0023266945	10 EUR
BEAR V X4 NONF /SE0023266937	10 EUR
BEAR TWO X4 NONF /SE0023266929	10 EUR

BEAR TSM X4 NONF /SE0023266911	10 EUR
BEAR ATNTX4 NONF /SE0023266903	10 EUR
BEAR SPO X4 NONF /SE0023266895	10 EUR
BEAR SMCIX4 NONF /SE0023266887	10 EUR
BEAR SBUXX4 NONF /SE0023266879	10 EUR
BEAR ROK X4 NONF /SE0023266861	10 EUR
BEAR RBX X4 NONF /SE0023266853	10 EUR
BEAR PFZ X4 NONF /SE0023266846	10 EUR
BEAR PEP X4 NONF /SE0023266838	10 EUR
BEAR OTLYX4 NONF /SE0023266820	10 EUR
BEARNIKOLAX4NONF /SE0023266812	10 EUR

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Barrier level	Multiplier	Leverage Factor	Base Rate Margin	Reference Price and Currency	Reference Source	Stop Loss Event:	Stop Loss Level:	Stop Loss Reference Price:	Stop Loss Rollover Date(s):	Stop Loss Buffer / Maximum Stop Loss Buffer	Stop Loss Observation Period:	Valuation Time	Valuation Date	Translation Rate:	Cross Rate:	Crossing Currency:	Exchange Rate Reference Source:	Exchange Rate Reference Time:	Relevant Screen Page	Reference Price Determination Method:
BEAR TWO X5 NONF / SE0023267307	Take-Two Interactive Software Inc.	US8740541094	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR TSM X5 NONF / SE00232672 99	Taiwan Semi Conductor	US87403910 03	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR ATNT X5 NONF / SE00232672 81	AT&T	US00206R10 23	15 000 000	120%	1	-5,00	13,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR SPO X5 NONF / SE00232672 73	Spotify Technology	LU17787629 11	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR SMCI X5 NONF / SE0023267265	Super Micro Computer INC	US86800U3023	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR SBUX X5 NONF / SE0023267257	Starbucks	US8552441094	15 000 000	120%	1	-5,00	13,00 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR ROK X5 NONF / SE0023267240	ROKU INC	US77543R1023	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR RBX X5 NONF / SE00232672 32	ROBLOX CORP - CLASS A	US77104910 33	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR PLTX5 NONF4 / SE0023267224	Palantir Technologies Inc	US69608A1088	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR PFZ X5 NONF / SE0023267216	Pfizer Inc.	US7170811035	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR PEP X5 NONF / SE0023267208	PepsiCo	US7134481081	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR OTLY X5 NONF / SE0023267190	Oatly Group	US67421J1088	15 000 000	120%	1	-5,00	13,00 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR NOKX5 NONF6 / SE0023267182	Nokia	FI0009000681	15 000 000	120%	1	-5,00	17,50 %	EUR	NASDAQ Helsinki	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	ESTRON Index	Official Closing

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BEAR NIKO LAX5 NONF / SE0023267174	Nikola Corporation	US6541103031	15 000 000	120%	1	-5,00	13,00 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR NKE X5 NONF / SE0023267166	NIKE	US6541061031	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR CFL X5 NONF / SE0023267158	Cloud Flare	US18915M1071	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date			Expirat ion Date		ment							
BEAR MS X5 NONF 1 / SE002 32671 41	Micro Strateg y Inc.	US594 97240 83	15 000 000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem	Each Schedu led Tradin g Day	17%/ 20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Bloom berg	18:00 CET	SOFR RATE Index	Officia l Closin g

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR MCD X5 NONF / SE0023267133	McDonald´s	US5801351017	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR MAN UX5 NONF / SE002 3267125	Manchester United	KYG5 784H1 065	15 000 000	120%	1	-5,00	58,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR LLY X5 NONF / SE0023267117	Eli Lilly	US5324571083	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR KO X5 NONF / SE0023267109	Coca-Cola	US1912161007	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR JNJ X5 NONF / SE0023267091	Johnson & Johnson	US4781601046	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR GM X5 NONF / SE0023267083	General Motors	US37045V1008	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR FRD X5 NONF / SE0023267075	Ford Motor Co.	US3453708600	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAREA X5 NONF / SE0023267067	ELECTRONIC ARTS INC	US2855121099	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR NKE X4 NONF / SE002 32668 04	NIKE	US654 10610 31	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR NIO X4 NONF / SE0023266796	NIO INC - ADR	US62914V1061	15 000 000	125%	1	-4,00	14,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR CFL X4 NONF / SE0023266788	Cloud Flare	US18915M1071	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR MS X4 NONF / SE0023266770	Micro Strategy Inc.	US5949724083	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR MCD X4 NONF / SE0023266762	McDonald´s	US5801351017	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR MAN UX4 NONF / SE0023266754	Manchester United	KYG5784H1065	15 000 000	125%	1	-4,00	46,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEARLLYX4NONF / SE0023266747	Eli Lilly	US5324571083	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR KO X4 NONF / SE0023266739	Coca-Cola	US1912161007	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR JNJ X4 NONF / SE0023266721	Johnson & Johnson	US4781601046	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR GM X4 NONF / SE0023266713	General Motors	US37045V1008	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR FRD X4 NONF / SE00232667 05	Ford Motor Co.	US34537086 00	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source , commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR EA X4 NONF / SE0023266697	ELECTRONIC ARTS INC	US2855121099	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR DOC X4 NONF / SE002 32666 89	DocuS ign Inc	US256 16310 68	15 000 000	125%	1	-4,00	9,50%	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	21,25 %/ 25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Bloom berg	18:00 CET	SOFR RATE Index	Officia l Closin g

BEAR DKN X4 NONF / SE0023266671	Draftkings Inc	US26142V1052	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR DIS X4 NONF / SE0023266663	Walt Disney	US2546871060	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR DELL X4 NONF / SE00232666 55	Dell Inc	US24703L20 25	15 000 000	125%	1	-4,00	10,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR CINT X4 NONF / SE0023266648	CINTAS CORP	US1729081059	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR COST X4 NONF / SE0023266630	Costco	US22160K1051	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR CEL X4 NONF / SE00232666 22	Celsius Holdings, Inc	US15118V2079	15 000 000	125%	1	-4,00	9,50%	USD	Nasdaq	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR C3 X4 NONF / SE0023266614	C3.AI, INC-A	US12468P1049	15 000 000	125%	1	-4,00	26,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR BRK X4 NONF / SE0023266606	BERKSHIRE HATHAWAY INC-CL B	US0846707026	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date			Expirat ion Date		ment							
BEAR BLK X4 NONF / SE002 32665 98	BLAC KROC K INC	US092 90D10 19	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem	Each Schedu led Tradin g Day	21,25 %/ 25%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Bloom berg	18:00 CET	SOFR RATE Index	Officia l Closin g

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR BAC X4 NONF / SE00232665 80	Bank of America	US06050510 46	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR BROADX4N ONF / SE0023266572	BROADCOM INC	US11135F1012	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR ADBX 4 NONF 1 / SE0023266564	Adobe Systems	US00724F1012	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR PEPX 10 NONF / SE002 32675 39	PepsiC o	US713 44810 81	15 000 000	110%	1	-10,00	38,00 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	8%/ 10%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Bloom berg	18:00 CET	SOFR RATE Index	Officia l Closin g
BEAR NKEX 10 NONF / SE002 32675 21	NIKE	US654 10610 31	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Excha nge	Applic able	The produc t of the most recent official closing price for the Underl	All of the most recent transac tion prices during contin uous trading	Each Schedu led Tradin g Day	8%/ 10%	The period from and includi ng Issue Date to and includi ng	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru	Applic able	Applic able	EUR	Bloom berg	18:00 CET	SOFR RATE Index	Officia l Closin g

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR MCD X10 NONF / SE0023267513	McDonald´s	US5801351017	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR MAX10 NONF1 / SE00232675 05	Mastercard	US57636Q1040	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR KO X10 NONF / SE0023267497	Coca-Cola	US1912161007	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR JNJX10 NONF / SE0023267489	Johnson & Johnson	US4781601046	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR GM X10 NONF / SE0023267471	General Motors	US37045V1008	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR FRDX 10 NONF / SE0023267463	Ford Motor Co.	US3453708600	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR EA X10 NONF / SE0023267455	ELECTRONIC ARTS INC	US2855121099	15 000 000	110%	1	-10,00	38,00 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR DELL X10N ONF / SE0023267448	Dell Inc	US24703L2025	15 000 000	110%	1	-10,00	40,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR BRKX 10 NONF / SE00232674 30	BERKSHIRE HATHAWAY INC-CL B	US0846707026	15 000 000	110%	1	-10,00	38,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR PEP X8 NONF / SE0023267422	PepsiCo	US7134481081	15 000 000	112,5 %	1	-8,00	30,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR NKE X8 NONF / SE0023267414	NIKE	US6541061031	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR MCD X8 NONF / SE0023267406	McDonald´s	US5801351017	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR KO X8 NONF / SE0023267398	Coca-Cola	US1912161007	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR JNJ X8 NONF / SE0023267380	Johnson & Johnson	US4781601046	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR GM X8 NONF / SE0023267372	General Motors	US37045V1008	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR FRD X8 NONF / SE00232673 64	Ford Motor Co.	US34537086 00	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR EA X8 NONF / SE0023267356	ELECTRONIC ARTS INC	US2855121099	15 000 000	112,5 %	1	-8,00	30,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR DELL X8 NONF / SE0023267349	Dell Inc	US24703L2025	15 000 000	112,5 %	1	-8,00	32,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR BRK X8 NONF / SE0023267331	BERKSHIRE HATHAWAY INC-CL B	US0846707026	15 000 000	112,5 %	1	-8,00	30,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR EXM X5 NONF / SE0023267323	Exxon Mobil Corporation	US30231G1022	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR V X5 NONF / SE00232673 15	Visa Inc	US92826C83 94	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR DOC X5 NONF / SE0023267059	DocuSign Inc	US2561631068	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFRRATE Index	Official Closing

BEAR DKN X5 NONF / SE00232670 42	Draftkings Inc	US26142V10 52	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR DELL X5 NONF / SE00232670 34	Dell Inc	US24703L20 25	15 000 000	120%	1	-5,00	13,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR CINT X5 NONF / SE0023267026	CINTAS CORP	US1729081059	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtrac ting the Stop Loss Buffer from 100% or Addin g the Stop Loss Buffer to 100%, as specifi ed in the Condit ions.	ent Date up to and includi ng the Expirat ion Date												
BEAR COST X5 NONF / SE002 32670 18	Costco	US221 60K10 51	15 000 000	120%	1	-5,00	11,75 %	USD	NASD AQ Global Select	Applic able	The produc t of the most recent official closing price for the Underl ying Asset quoted on the Refere nce Source and the result obtaine d by subtrac ting the Stop Loss Buffer from 100% or Addin	All of the most recent transac tion prices during contin uous trading listed on a Refere nce Source , comme ncing on the Comm encem ent Date up to and includi ng the Expirat ion Date	Each Schedu led Tradin g Day	17%/ 20%	The period from and includi ng Issue Date to and includi ng Expirat ion Date	As set out in the Condit ions	Each Schedu led Tradin g Day during the term of the Instru ment	Applic able	Applic able	EUR	Bloom berg	18:00 CET	SOFR RATE Index	Officia l Closin g

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR CEL X5 NONF / SE00232670 00	Celsius Holdings, Inc	US15118V2079	15 000 000	120%	1	-5,00	11,75 %	USD	Nasdaq	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR C3 X5 NONF / SE002 32669 94	C3.AI, INC-A	US124 68P10 49	15 000 000	120%	1	-5,00	33,00 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR BRK X5 NONF / SE0023266986	BERKSHIRE HATHAWAY INC-CL B	US0846707026	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR BLK X5 NONF / SE0023266978	BLACKROCK INC	US09290D1019	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR BAC X5 NONF / SE0023266960	Bank of America	US0605051046	15 000 000	120%	1	-5,00	11,75 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR BROA DX5N ONF / SE0023266952	BROADCOM INC	US11135F1012	15 000 000	120%	1	-5,00	11,75 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR EXM X4 NONF / SE0023266945	Exxon Mobil Corporation	US30231G1022	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEAR V X4 NONF / SE0023266937	Visa Inc	US92826C8394	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR TWO X4 NONF / SE0023266929	Take-Two Interactive Software Inc.	US8740541094	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR TSM X4 NONF / SE0023266911	Taiwan Semi Conductor	US8740391003	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR ATNT X4 NONF / SE0023266903	AT&T	US00206R1023	15 000 000	125%	1	-4,00	10,50 %	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFRRATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR SPO X4 NONF / SE00232668 95	Spotify Technology	LU17787629 11	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR SMCI X4 NONF / SE0023266887	Super Micro Computer INC	US86800U3023	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEARSBUXX4NONF / SE00232668 79	Starbucks	US85524410 94	15 000 000	125%	1	-4,00	10,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

BEAR ROK X4 NONF / SE0023266861	ROKU INC	US77543R1023	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing
BEAR RBX X4 NONF / SE0023266853	ROBLOX CORP - CLASS A	US7710491033	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underl	All of the most recent transaction prices during continuous trading	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instru	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											ying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date			Expiration Date		ment							
BEAR PFZ X4 NONF / SE0023266846	Pfizer Inc.	US7170811035	15 000 000	125%	1	-4,00	9,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtaine	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											d by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	ent Date up to and including the Expiration Date												
BEAR PEP X4 NONF / SE0023266838	PepsiCo	US7134481081	15 000 000	125%	1	-4,00	9,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Addin	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

											g the Stop Loss Buffer to 100%, as specified in the Conditions.													
BEAR OTLY X4 NONF / SE0023266820	Oatly Group	US67421J1088	15 000 000	125%	1	-4,00	10,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Condit	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

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BEARNIKOLAX4NONF / SE0023266812	Nikola Corporation	US6541103031	15 000 000	125%	1	-4,00	10,50 %	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25 %/ 25%	The period from and including Issue Date to and including Expiration Date	As set out in the Conditions	Each Scheduled Trading Day during the term of the Instrument	Applicable	Applicable	EUR	Bloomberg	18:00 CET	SOFR RATE Index	Official Closing

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	Take-Two Interactive Software Inc.
Issuer of Underlying Asset:	Take-Two Interactive Software Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.take2games.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Taiwan Semi Conductor
Issuer of Underlying Asset:	Taiwan Semi Conductor
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tsmc.com.tw
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	AT&T
Issuer of Underlying Asset:	AT&T
Additional information regarding the issuer:	Additional information about the issuer is available on: www.business.att.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Super Micro Computer INC

Issuer of Underlying Asset:	Super Micro Computer INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.supermicro.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Starbucks
Issuer of Underlying Asset:	Starbucks
Additional information regarding the issuer:	Additional information about the issuer is available on: www.starbucks.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	ROKU INC
Issuer of Underlying Asset:	ROKU INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.roku.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	ROBLOX CORP -CLASS A
Issuer of Underlying Asset:	ROBLOX CORP -CLASS A
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.roblox.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Palantir Technologies Inc
Issuer of Underlying Asset:	Palantir Technologies Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.palantir.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Pfizer Inc.
Issuer of Underlying Asset:	Pfizer Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pfizer.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	PepsiCo
Issuer of Underlying Asset:	PepsiCo
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pepsico.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Oatly Group
Issuer of Underlying Asset:	Oatly Group
Additional information regarding the issuer:	Additional information about the issuer is available on: www.oatly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Nokia
Issuer of Underlying Asset:	Nokia
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nokia.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Helsinki

Underlying Asset's designation	Nikola Corporation
Issuer of Underlying Asset:	Nikola Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nikolamotor.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	NIKE
Issuer of Underlying Asset:	NIKE
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nike.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	CloudFlare
Issuer of Underlying Asset:	CloudFlare
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cloudflare.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	MicroStrategy Inc.
Issuer of Underlying Asset:	MicroStrategy Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.microstrategy.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	McDonald´s
Issuer of Underlying Asset:	McDonald´s
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.mcdonalds.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Manchester United
Issuer of Underlying Asset:	Manchester United
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.manutd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Eli Lilly
Issuer of Underlying Asset:	Eli Lilly
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.lilly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Coca-Cola
Issuer of Underlying Asset:	Coca-Cola
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.coca-colacompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Johnson & Johnson
Issuer of Underlying Asset:	Johnson & Johnson
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.jnj.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	General Motors
Issuer of Underlying Asset:	General Motors
Additional information regarding the issuer:	Additional information about the issuer is available on:
	www.gm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Ford Motor Co.

Issuer of Underlying Asset:	Ford Motor Co.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ford.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	ELECTRONIC ARTS INC
Issuer of Underlying Asset:	ELECTRONIC ARTS INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ea.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	NIO INC - ADR
Issuer of Underlying Asset:	NIO INC - ADR
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nio.io
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	DocuSign Inc
Issuer of Underlying Asset:	DocuSign Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.docusign.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Draftkings Inc
Issuer of Underlying Asset:	Draftkings Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.draftkings.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Walt Disney
Issuer of Underlying Asset:	Walt Disney
Additional information regarding the issuer:	Additional information about the issuer is available on: www.thewaltdisneycompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Dell Inc
Issuer of Underlying Asset:	Dell Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dell.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	CINTAS CORP
Issuer of Underlying Asset:	CINTAS CORP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cintas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Costco
Issuer of Underlying Asset:	Costco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.costco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Celsius Holdings, Inc
Issuer of Underlying Asset:	Celsius Holdings, Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.celsiusholdingsinc.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	C3.AI, INC-A
Issuer of Underlying Asset:	C3.AI, INC-A
Additional information regarding the issuer:	Additional information about the issuer is available on: www.c3.ai
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BERKSHIRE HATHAWAY INC-CL B
Issuer of Underlying Asset:	BERKSHIRE HATHAWAY INC-CL B
Additional information regarding the issuer:	Additional information about the issuer is available on: www.berkshirehathaway.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BLACKROCK INC
Issuer of Underlying Asset:	BLACKROCK INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.blackrock.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Bank of America
Issuer of Underlying Asset:	Bank of America
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bankofamerica.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BROADCOM INC
Issuer of Underlying Asset:	BROADCOM INC
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.broadcom.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Adobe Systems
Issuer of Underlying Asset:	Adobe Systems
Additional information regarding the issuer:	Additional information about the issuer is available on: www.adobe.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Mastercard
Issuer of Underlying Asset:	Mastercard
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mastercard.us
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Exxon Mobil Corporation
Issuer of Underlying Asset:	Exxon Mobil Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.exxonmobil.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Visa Inc
Issuer of Underlying Asset:	Visa Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: usa.visa.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

6. OPERATIONAL INFORMATION

ISIN Code: As specified in the table above

Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. **DISTRIBUTION**

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the "**Offer Period**") by Nordnet in Finland ("**Public Offer Jurisdictions**"), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of	Not Applicable

subscription rights and treatment of subscription rights not exercised:	
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

eANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

PROSPECTUS SUMMARY: BEAR CERTIFICATE - 2024: S70N FI ISSUED BY NORDEA BANK ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF WARRANTS AND CERTIFICATES

1. Introduction and Warnings

(a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

Title of Instruments	ISIN
BEAR TWO X5 NONF	SE0023267307
BEAR TSM X5 NONF	SE0023267299
BEAR ATNTX5 NONF	SE0023267281
BEAR SPO X5 NONF	SE0023267273
BEAR SMCIX5 NONF	SE0023267265
BEAR SBUXX5 NONF	SE0023267257
BEAR ROK X5 NONF	SE0023267240
BEAR RBX X5 NONF	SE0023267232
BEAR PLTX5 NONF4	SE0023267224
BEAR PFZ X5 NONF	SE0023267216
BEAR PEP X5 NONF	SE0023267208
BEAR OTLYX5 NONF	SE0023267190
BEAR NOKX5 NONF6	SE0023267182
BEARNIKOLAX5NONF	SE0023267174
BEAR NKE X5 NONF	SE0023267166
BEAR CFL X5 NONF	SE0023267158
BEAR MS X5 NONF1	SE0023267141
BEAR MCD X5 NONF	SE0023267133
BEAR MANUX5 NONF	SE0023267125
BEAR LLY X5 NONF	SE0023267117
BEAR KO X5 NONF	SE0023267109
BEAR JNJ X5 NONF	SE0023267091
BEAR GM X5 NONF	SE0023267083

BEAR FRD X5 NONF	SE0023267075
BEAR EA X5 NONF	SE0023267067
BEAR NKE X4 NONF	SE0023266804
BEAR NIO X4 NONF	SE0023266796
BEAR CFL X4 NONF	SE0023266788
BEAR MS X4 NONF	SE0023266770
BEAR MCD X4 NONF	SE0023266762
BEAR MANUX4 NONF	SE0023266754
BEAR LLY X4 NONF	SE0023266747
BEAR KO X4 NONF	SE0023266739
BEAR JNJ X4 NONF	SE0023266721
BEAR GM X4 NONF	SE0023266713
BEAR FRD X4 NONF	SE0023266705
BEAR EA X4 NONF	SE0023266697
BEAR DOC X4 NONF	SE0023266689
BEAR DKN X4 NONF	SE0023266671
BEAR DIS X4 NONF	SE0023266663
BEAR DELLX4 NONF	SE0023266655
BEAR CINTX4 NONF	SE0023266648
BEAR COSTX4 NONF	SE0023266630
BEAR CEL X4 NONF	SE0023266622
BEAR C3 X4 NONF	SE0023266614
BEAR BRK X4 NONF	SE0023266606
BEAR BLK X4 NONF	SE0023266598
BEAR BAC X4 NONF	SE0023266580
BEAR BROADX4NONF	SE0023266572
BEAR ADBX4 NONF1	SE0023266564
BEAR PEPX10 NONF	SE0023267539
BEAR NKEX10 NONF	SE0023267521
BEAR MCDX10 NONF	SE0023267513
BEAR MAX10 NONF1	SE0023267505
BEAR KO X10 NONF	SE0023267497
BEAR JNJX10 NONF	SE0023267489

BEAR GM X10 NONF	SE0023267471
BEAR FRDX10 NONF	SE0023267463
BEAR EA X10 NONF	SE0023267455
BEAR DELLX10NONF	SE0023267448
BEAR BRKX10 NONF	SE0023267430
BEAR PEP X8 NONF	SE0023267422
BEAR NKE X8 NONF	SE0023267414
BEAR MCD X8 NONF	SE0023267406
BEAR KO X8 NONF	SE0023267398
BEAR JNJ X8 NONF	SE0023267380
BEAR GM X8 NONF	SE0023267372
BEAR FRD X8 NONF	SE0023267364
BEAR EA X8 NONF	SE0023267356
BEAR DELLX8 NONF	SE0023267349
BEAR BRK X8 NONF	SE0023267331
BEAR EXM X5 NONF	SE0023267323
BEAR V X5 NONF	SE0023267315
BEAR DOC X5 NONF	SE0023267059
BEAR DKN X5 NONF	SE0023267042
BEAR DELLX5 NONF	SE0023267034
BEAR CINTX5 NONF	SE0023267026
BEAR COSTX5 NONF	SE0023267018
BEAR CEL X5 NONF	SE0023267000
BEAR C3 X5 NONF	SE0023266994
BEAR BRK X5 NONF	SE0023266986
BEAR BLK X5 NONF	SE0023266978
BEAR BAC X5 NONF	SE0023266960
BEAR BROADX5NONF	SE0023266952
BEAR EXM X4 NONF	SE0023266945
BEAR V X4 NONF	SE0023266937
BEAR TWO X4 NONF	SE0023266929
BEAR TSM X4 NONF	SE0023266911
BEAR ATNTX4 NONF	SE0023266903

BEAR SPO X4 NONF	SE0023266895
BEAR SMCIX4 NONF	SE0023266887
BEAR SBUXX4 NONF	SE0023266879
BEAR ROK X4 NONF	SE0023266861
BEAR RBX X4 NONF	SE0023266853
BEAR PFZ X4 NONF	SE0023266846
BEAR PEP X4 NONF	SE0023266838
BEAR OTLYX4 NONF	SE0023266820
BEARNIKOLAX4NONF	SE0023266812

(b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900OD13047E2L1V03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.

(c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Finland. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

(d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.

(e) The Base Prospectus was approved on 15 December 2023.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

(a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer’s legal entity identifier is 529900ODI3047E2LIV03.

(b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.

(c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2023:

	Number of shares (million)	**Per cent. of shares and votes (1)**
BlackRock	181.5	5.1
Cevian Capital	158.5	4.5(1)
Norges Bank	155.8	4.4
Nordea-fonden	154.1	4.4
Vanguard	129.2	3.7

1) Latest disclosed to the Issuer.

(d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

	Year of birth	**Board member since**	**Position**
Stephen Hester	1960	2022	Chair
Lene Skole	1959	2022	Vice Chair
Petra van Hoeken	1961	2019	Member
John Maltby	1962	2019	Member
Risto Murto	1963	2023	Member
Birger Steen	1966	2015	Member
Per Strömberg	1963	2023	Member
Jonas Synnergren	1977	2020	Member
Arja Talma	1962	2022	Member
Kjersti Wiklund	1977	2022	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Nordea Group?

	Year ended 31 December			**Nine months ended 30 September**	
	2021 ***(Audited)***	**2022** ***(Audited)***	**2022** ***(Restated, unaudited)***	**2022** ***(Unaudited)***	**2023** ***(Unaudited)***
	(*EUR million*)				
Income Statement					
Net interest income	4,925	5,664	5,664	4,023	5,505
Net fee and commission income	3,495	3,336	3,186	2,401	2,258
Total operating income	9,620	9,796	9,721	6,824	8,828
Net loan losses	(118)	(112)	(112)	(61)	(92)
Operating profit	4,936	4,768	4,762	3,136	4,923
Net profit for the period	3,831	3,595	3,587	2,314	3,828
Balance Sheet					

	Year ended 31 December			Nine months ended 30 September	
	2021 (Audited)	2022 (Audited)	2022 (Restated, unaudited)	2022 (Unaudited)	2023 (Unaudited)
	(EUR million)				
Loans to the public	345,050	345,743	345,743	345,949	343,292
Debt securities in issue	176,365	179,803	179,803	185,191	191,180
Subordinated liabilities	6,850	5,401	5,401	5,636	5,103
Deposits by credit institutions	26,961	32,869	32,869	44,571	37,298
Deposits and borrowings from the public	205,801	217,464	217,464	225,406	213,893
Total assets	570,353	594,844	594,729	624,706	609,824
Total liabilities.......................................	536,850	563,440	563,885	594,250	579,454
Total equity..	33,503	31,404	30,844	30,456	30,370
Total liabilities and equity	570,353	594,844	594,729	624,706	609,824
Cash Flow Statement					
Cash flow from operating activities before changes in operating assets and liabilities	6,440	(3,271)	(3,271)	(4,490)	4,328
Cash flow from operating activities........	17,592	21,975	21,975	29,954	2,414
Cash flow from investing activities	(380)	(629)	(629)	(284)	(407)
Cash flow from financing activities........	(4,931)	(6,584)	(6,584)	(6,089)	(4,196)
Cash flow for the period	12,281	14,762	14,762	23,581	(2,189)
Change...	12,281	14,762	14,762	23,581	(2,189)

	Year ended 31 December		Nine months ended 30 September	
Ratios	2021	2022	2022	2023
CET1 capital ratio..................................	17,0 %	16,4 %	15,8%	16,3%

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance: Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations: Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

Type and Class of	ISIN	Currency	Number of	Expiration Date

Instruments			**Instruments**	
Bear Certificate on shares	SE0023267307	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267299	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267281	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267273	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267265	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267257	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267240	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267232	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267224	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267216	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267208	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267190	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267182	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267174	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267166	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267158	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267141	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267133	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267125	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267117	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267109	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267091	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267083	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267075	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267067	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266804	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266796	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266788	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266770	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266762	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266754	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266747	EUR	15 000 000	Open ended

Bear Certificate on shares	SE0023266739	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266721	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266713	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266705	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266697	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266689	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266671	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266663	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266655	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266648	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266630	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266622	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266614	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266606	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266598	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266580	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266572	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266564	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267539	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267521	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267513	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267505	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267497	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267489	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267471	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267463	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267455	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267448	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267430	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267422	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267414	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267406	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267398	EUR	15 000 000	Open ended

Bear Certificate on shares	SE0023267380	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267372	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267364	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267356	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267349	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267331	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267323	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267315	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267059	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267042	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267034	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267026	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267018	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023267000	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266994	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266986	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266978	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266960	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266952	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266945	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266937	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266929	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266911	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266903	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266895	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266887	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266879	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266861	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266853	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266846	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266838	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266820	EUR	15 000 000	Open ended
Bear Certificate on shares	SE0023266812	EUR	15 000 000	Open ended

(a) ***Bear Certificate:*** the return of the Instruments depends on the performance of the underlying asset.The price of the Instruments will be adjusted for dividends in the underlying asset. The performance of the Instruments will be the reversed daily performance of the underlying asset multiplied by the predefined leverage. This means that the price of the Instruments increases when the price of the underlying asset decreases, and decreases when the price of the underlying asset increases. Currency fluctuations will also affect the performance of the investment. If the positive performance, on one single day, reaches or is above the stop loss buffer, the Instruments will terminate and part of or all your amount invested will be lost.. Or, if a stop loss buffer is specified, then if the positive performance, on one single day, multiplied by the leverage is 100 or higher, the Instruments will terminate and all amount invested will be lost.

(b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

(c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Finland and to trading on Nasdaq First North Finland effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.
Risks relating to short exposures – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

(a) A Public Offer of the Instruments will take place in Finland from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

(b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Finland and to trading on Nasdaq First North Finland effective as of Issue Date.

(c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

Authorised Offeror	Domicile and Country of Incorporation	Legal Form	Law under which it Operates
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

(a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(b) The offer of the Instruments is not underwritten.

(c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

Tämä tiivistelmä on epävirallinen käännös englanninkielisestä tiivistelmästä, joka löytyy tämän kappaleen edeltä. Sijoittajan tulee tutustua englanninkieliseen tiivistelmään, koska suomenkielinen käännös voi poiketa siitä.

OHJELMAESITTEEN TIIVISTELMÄ: NORDEA BANK OYJ:N WARRANTTI- JA SERTIFIKAATTIOHJELMAN ALLA LIIKKEESEEN LASKETUT BEAR-SERTIFIKAATTI - 2024: S70N FI

1. Johdanto ja varoitukset

(a) Näiden Lopullisten Ehtojen perusteella liikkeeseenlaskettavien arvopapereiden nimet ja ISIN-koodit koodit on esitetty alla olevassa taulukossa:

Rahoitusvälineiden nimi	ISIN-koodi
BEAR TWO X5 NONF	SE0023267307
BEAR TSM X5 NONF	SE0023267299
BEAR ATNTX5 NONF	SE0023267281
BEAR SPO X5 NONF	SE0023267273
BEAR SMCIX5 NONF	SE0023267265
BEAR SBUXX5 NONF	SE0023267257
BEAR ROK X5 NONF	SE0023267240
BEAR RBX X5 NONF	SE0023267232
BEAR PLTX5 NONF4	SE0023267224
BEAR PFZ X5 NONF	SE0023267216
BEAR PEP X5 NONF	SE0023267208
BEAR OTLYX5 NONF	SE0023267190
BEAR NOKX5 NONF6	SE0023267182
BEARNIKOLAX5NONF	SE0023267174
BEAR NKE X5 NONF	SE0023267166
BEAR CFL X5 NONF	SE0023267158
BEAR MS X5 NONF1	SE0023267141
BEAR MCD X5 NONF	SE0023267133
BEAR MANUX5 NONF	SE0023267125
BEAR LLY X5 NONF	SE0023267117
BEAR KO X5 NONF	SE0023267109
BEAR JNJ X5 NONF	SE0023267091
BEAR GM X5 NONF	SE0023267083
BEAR FRD X5 NONF	SE0023267075
BEAR EA X5 NONF	SE0023267067
BEAR NKE X4 NONF	SE0023266804
BEAR NIO X4 NONF	SE0023266796
BEAR CFL X4 NONF	SE0023266788
BEAR MS X4 NONF	SE0023266770
BEAR MCD X4 NONF	SE0023266762
BEAR MANUX4 NONF	SE0023266754
BEAR LLY X4 NONF	SE0023266747

BEAR KO X4 NONF	SE0023266739
BEAR JNJ X4 NONF	SE0023266721
BEAR GM X4 NONF	SE0023266713
BEAR FRD X4 NONF	SE0023266705
BEAR EA X4 NONF	SE0023266697
BEAR DOC X4 NONF	SE0023266689
BEAR DKN X4 NONF	SE0023266671
BEAR DIS X4 NONF	SE0023266663
BEAR DELLX4 NONF	SE0023266655
BEAR CINTX4 NONF	SE0023266648
BEAR COSTX4 NONF	SE0023266630
BEAR CEL X4 NONF	SE0023266622
BEAR C3 X4 NONF	SE0023266614
BEAR BRK X4 NONF	SE0023266606
BEAR BLK X4 NONF	SE0023266598
BEAR BAC X4 NONF	SE0023266580
BEAR BROADX4NONF	SE0023266572
BEAR ADBX4 NONF1	SE0023266564
BEAR PEPX10 NONF	SE0023267539
BEAR NKEX10 NONF	SE0023267521
BEAR MCDX10 NONF	SE0023267513
BEAR MAX10 NONF1	SE0023267505
BEAR KO X10 NONF	SE0023267497
BEAR JNJX10 NONF	SE0023267489
BEAR GM X10 NONF	SE0023267471
BEAR FRDX10 NONF	SE0023267463
BEAR EA X10 NONF	SE0023267455
BEAR DELLX10NONF	SE0023267448
BEAR BRKX10 NONF	SE0023267430
BEAR PEP X8 NONF	SE0023267422
BEAR NKE X8 NONF	SE0023267414
BEAR MCD X8 NONF	SE0023267406
BEAR KO X8 NONF	SE0023267398

BEAR JNJ X8 NONF	SE0023267380
BEAR GM X8 NONF	SE0023267372
BEAR FRD X8 NONF	SE0023267364
BEAR EA X8 NONF	SE0023267356
BEAR DELLX8 NONF	SE0023267349
BEAR BRK X8 NONF	SE0023267331
BEAR EXM X5 NONF	SE0023267323
BEAR V X5 NONF	SE0023267315
BEAR DOC X5 NONF	SE0023267059
BEAR DKN X5 NONF	SE0023267042
BEAR DELLX5 NONF	SE0023267034
BEAR CINTX5 NONF	SE0023267026
BEAR COSTX5 NONF	SE0023267018
BEAR CEL X5 NONF	SE0023267000
BEAR C3 X5 NONF	SE0023266994
BEAR BRK X5 NONF	SE0023266986
BEAR BLK X5 NONF	SE0023266978
BEAR BAC X5 NONF	SE0023266960
BEAR BROADX5NONF	SE0023266952
BEAR EXM X4 NONF	SE0023266945
BEAR V X4 NONF	SE0023266937
BEAR TWO X4 NONF	SE0023266929
BEAR TSM X4 NONF	SE0023266911
BEAR ATNTX4 NONF	SE0023266903
BEAR SPO X4 NONF	SE0023266895
BEAR SMCIX4 NONF	SE0023266887
BEAR SBUXX4 NONF	SE0023266879
BEAR ROK X4 NONF	SE0023266861
BEAR RBX X4 NONF	SE0023266853
BEAR PFZ X4 NONF	SE0023266846
BEAR PEP X4 NONF	SE0023266838
BEAR OTLYX4 NONF	SE0023266820
BEARNIKOLAX4NONF	SE0023266812

(b) Liikkeeseenlaskija on Nordea Bank Abp ja Liikkeeseenlaskijan kansainvälinen yhteisötunnus (LEI-tunnus) on 529900OD13047E2L1V03. Liikkeeseenlaskijan osoite on Satamaradankatu 5 FI-00020 Nordea, Helsinki.

(c) Liikkeeseenlaskija on Rahoitusvälineiden osalta tarjoaja, sekä taho, joka hakee Rahoitusvälineiden ottamista kaupankäynnin kohteeksi Nasdaq First North Finland. Liikkeeseenlaskija on antanut suostumuksensa siihen, että Rahoitusvälineitä voidaan tarjota Nordnetin online kaupankäyntialustalla.

(d) Ohjelman Ohjelmaesitteen sekä Rahoitusvälineet hyväksyvänä toimivaltaisena viranomaisena toimii Irlannin keskuspankki, jonka osoite on New Wapping Street, North Wall Quay, Dublin 1, Irlanti.

(e) Ohjelmaesite on hyväksytty 15. joulukuuta 2023.

<u>Varoitus sijoittajille:</u>

Tämä tiivistelmä tulisi lukea Ohjelmaesitteen johdantona. Sijoittajan tulee perustaa päätöksensä sijoittaa arvopapereihin koko Ohjelmaesitteen sisällön harkintaan. Sijoittaja saattaa menettää sijoittamansa pääoman osittain tai kokonaan. Mikäli Ohjelmaesitteeseen sisältyviä tietoja koskeva kanne saatetaan vireille tuomioistuimessa, kantajana toimiva sijoittaja voi kansallisen lainsäädännön nojalla joutua vastaamaan Ohjelmaesitteen käännöskustannuksista ennen oikeudenkäynnin vireillepanoa. Tiivistelmästä vastuussa olevat voidaan asettaa siviilioikeudelliseen vastuuseen tiivistelmästä, sen mahdollinen käännös mukaan lukien, ainoastaan mikäli tiivistelmä on harhaanjohtava, epätarkka tai epäjohdonmukainen luettaessa yhdessä Ohjelmaesitteen muiden osioiden kanssa tai mikäli siinä ei yhdessä Ohjelmaesitteen muiden osioiden kanssa luettaessa anneta sellaisia keskeisiä tietoja, joita sijoittaja tarvitsee avukseen päätöksenteossa harkitessaan sijoittamista tällaisiin arvopapereihin.

Olet ostamassa tuotetta, joka ei ole yksinkertainen ja jota voi olla vaikea ymmärtää.

2. Keskeiset tiedot Liikkeeseenlaskijasta

Kuka on Arvopapereiden Liikkeeseenlaskija?

(a) Liikkeeseenlaskija, Nordea Bank Oyj, on Suomen lakien mukaisesti perustettu ja toimiva julkinen osakeyhtiö. Nordea Bank Oyj on rekisteröity Suomen kaupparekisteriin 27.9.2017. Liikkeeseenlaskijan kansainvälinen yhteisötunnus (LEI-tunnus) on 529900OD13047E2LIV03.

(b) Nordea Bank Abp:n yhtiöjärjestyksen 2 §:n mukaan Nordea Bank Abp harjoittaa kaupallisen pankin ominaisuudessaan sellaista liiketoimintaa, joka luottolaitoslain perusteella on talletuspankille sallittua liiketoimintaa. Nordea Bank Abp tarjoaa sijoituspalveluja ja harjoittaa sijoitustoimintaa sijoituspalvelulain mukaisesti. Lisäksi emoyhtiön ominaisuudessaan Nordea Bank Abp vastaa Nordea-konsernin yleisistä toiminnoista, mukaan lukien johto-, valvonta-, riskienhallinta- sekä henkilöstötoiminnot.

(c) Seuraavassa taulukossa on esitetty tiedot Liikkeeseenlaskijan viidestä suurimmasta osakkeenomistajasta marraskuun 2023 lopussa:

	Osakkeiden lukumäärä (miljoonaa kpl)	**Prosentti-osuus osakkeista ja äänistä** [1]

BlackRock	181.5	5.1
Cevian Capital	158.5	4.5[(1)]
Norges Bank	155.8	4.4
Nordea-fonden	154.1	4.4
Vanguard	129.2	3.7

(1) Liikkeeseenlaskijalle viimeksi ilmoitettu.

(d) Seuraavassa taulukossa on esitetty Liikkeeseenlaskijan kunkin hallituksen jäsenen osalta hänen syntymävuotensa sekä vuosi, jona hänet alun perin nimitettiin hallitukseen:

	Syntymävuosi	**Hallituksen jäsen vuodesta**	**Asema**
Stephen Hester	1960	2022	Puheenjohtaja
Lene Skole	1959	2022	Varapuheenjohtaja
Petra van Hoeken	1961	2019	Jäsen
John Maltby	1962	2019	Jäsen
Risto Murto	1963	2023	Jäsen
Birger Steen	1966	2015	Jäsen
Per Strömberg	1963	2023	Jäsen
Jonas Synnergren	1977	2020	Jäsen
Arja Talma	1962	2022	Jäsen
Kjersti Wiklund	1977	2022	Jäsen

(e) Liikkeeseenlaskijan tilintarkastusyhteisönä toimii PricewaterhouseCoopers Oy.

Mitkä ovat Liikkeeseenlaskijan keskeiset taloudelliset tiedot?

	Kalenterivuoden päättyessä 31.12.			**Yhdeksän kuukauden jakson päättyessä 30.9.**	
	2021 ***(Tilintarkastettu)***	**2022** ***(Tilintarkastettu)***	**2022** ***(oikaistu, tilintarkastamaton)***	**2022** ***(Tilintarkastamaton)***	**2023** ***(Tilintarkastamaton)***
	(*EUR miljoona*)				
Tuloslaskelma					
Korkokate	4,925	5,664	5,664	4,023	5,505
Palkkiotuotot ja -kulut, netto	3,495	3,336	3,186	2,401	2,258
Liiketoiminnan kokonaistuotto	9,620	9,796	9,721	6,824	8,828
Nettomääräiset luottotappiot	(118)	(112)	(112)	(61)	(92)
Liikevoitto	4,936	4,768	4,762	3,136	4,923
Tilikauden voitto	3,831	3,595	3,587	2,314	3,828
Tase					
Luotot yleisölle	345,050	345,743	345,743	345,949	343,292
Liikkeeseenlasketut velkakirjat	176,365	179,803	179,803	185,191	191,180
Etuoikeudeltaan huonommat velat	6,850	5,401	5,401	5,636	5,103
Luottolaitosten talletukset	26,961	32,869	32,869	44,571	37,298

	Kalenterivuoden päättyessä 31.12.			Yhdeksän kuukauden jakson päättyessä 30.9.	
	2021 *(Tilintarkastettu)*	**2022** *(Tilintarkastettu)*	**2022** *(oikaistu, tilintarkastamaton)*	**2022** *(Tilintarkastamaton)*	**2023** *(Tilintarkastamaton)*
	(*EUR miljoona*)				
Talletukset ja lainat yleisölle	205,801	217,464	217,464	225,406	213,893
Vastaavaa yhteensä	570,353	594,844	594,729	624,706	609,824
Vastattavaa yhteensä	536,850	563,440	563,885	594,250	579,454
Oma pääoma yhteensä	33,503	31,404	30,844	30,456	30,370
Vastaavaa ja vastattavaa yhteensä	570,353	594,844	594,729	624,706	609,824
Kassavirtalaskelma					
Liiketoiminnan kassavirta ennen operatiivisten varojen ja velkojen muutoksia	6,440	(3,271)	(3,271)	(4,490)	4,328
Liiketoiminnan kassavirta	17,592	21,975	21,975	29,954	2,414
Sijoitustoiminnan kassavirta	(380)	(629)	(629)	(284)	(407)
Rahoitustoiminnan kassavirta	(4,931)	(6,584)	(6,584)	(6,089)	(4,196)
Tilikauden kassavirta	12,281	14,762	14,762	23,581	(2,189)
Muutos	12,281	14,762	14,762	23,581	(2,189)

	Kalenterivuoden päättyessä 31.12.		Yhdeksän kuukauden jakson päättyessä 30.9.	
Tunnusluvut	**2021**	**2022**	**2022**	**2023**
Ydinvakavaraisuussuhde	17,0 %	16,4 %	15,8%	16,3%

Mitkä ovat Liikkeeseenlaskijalle ominaiset keskeiset riskitekijät?

Epäsuotuisa talouskehitys sekä huonot olosuhteet niillä markkinoilla, joilla Nordea-konserni toimii, saattavat vaikuttaa kielteisesti Nordea-konsernin liiketoimintaan ja liiketoiminnan tulokseen: Pohjoismaisten (Tanska, Suomi, Norja ja Ruotsi) markkinoiden yleisillä taloudellisilla olosuhteilla on huomattava vaikutus Nordea-konsernin tulokseen. Myös Nordea-konsernin muiden tämän hetkisten toimintamaiden taloustilanteen kehitys voi vaikuttaa Nordea-konsernin tulokseen. Taloudellinen kehitys on vaikuttanut ja voi jatkossakin vaikuttaa Nordea-konsernin liiketoimintaan useilla tavoilla, mukaan lukien mm. Nordea-konsernin asiakkaiden tuloihin, varallisuuteen, maksukykyyn, liiketoimintaan ja/tai taloudelliseen tilaan, mikä vuorostaan saattaisi edelleen heikentää Nordea-konsernin luottoluokitusta sekä Nordea-konsernin rahoitustuotteiden ja -palveluiden kysyntää.

Vastapuolten luottoluokituksen huonontuminen saattaa vaikuttaa Nordea-konsernin taloudelliseen tulokseen: Luottoluokituksen muutoksista aiheutuvat riskit sekä riskit, jotka liittyvät lainojen takaisinmaksuun ja vastapuolilta olevien saatavien kotiuttamiseen ovat ominaisia monille Nordea-konsernin eri liiketoiminnoille. Nordea-konserni tekee varauksia luottotappioiden varalta IFRS:n mukaisesti. Tehtävät varaukset perustuvat kuitenkin saatavilla oleviin tietoihin, arvioihin ja oletuksiin ja niihin liittyy epävarmuustekijöitä, eikä mitään takeita voida antaa siitä, että tehdyt varaukset ovat riittäviä aiheutuvien luottotappioiden kattamiseksi. Negatiiviset muutokset Nordea-konsernin lainanottajien ja vastapuolten luottoluokituksissa tai vakuusarvojen aleneminen ovat omiaan vaikuttamaan Nordea-konsernin varojen takaisinmaksuunja arvoon sekä voivat edellyttää Nordea-konsernilta yksittäisten ja mahdollisesti kollektiivisten luottovarausten kasvattamista epävarmoille saamisille, millä voisi vuorostaan olla haitallinen vaikutus Nordea-konsernin taloudelliseen tulokseen. Nordea-konsernin yritysasiakkaiden suuresta määrästä johtuen Nordea-konserniin voi kohdistua epäsuotuisia muutoksia luottosalkussa, mikäli taloudelliset olosuhteet Nordea-konsernin toimintamarkkinoilla heikkenevät.

Nordea-konserniin kohdistuu markkinahintariski: Nordea-konsernin asiakaslähtöinen kaupankäyntitoiminta ja sen treasury-toiminta (jossa Nordea-konserni pitää sijoitus- ja likviditeettisalkkua omissa nimissään) ovat merkittävimpiä markkinahintariskiin vaikuttavia tekijöitä Nordea-konsernissa. Mikäli epävakaat markkinaolosuhteet jatkuvat tai toistuvat, Nordea-konsernin joukkovelkakirja- ja johdannaissalkkujen sekä strukturoitujen luottojen salkkujen, samoin kuin muiden omaisuusluokkien, käypä arvo saattaa laskea arvioitua enemmän, ja näin ollen Nordea-konserni voi joutua tekemään alaskirjauksia. Lisäksi johtuen siitä, että Nordea-konsernin kaupankäynnistä ja sijoittamisesta saatavat tulot ovat pitkälti riippuvaisia rahoitusmarkkinoiden toiminnasta, epävakaat markkinaolosuhteet voisivat johtaa Nordea-konsernin kaupankäynnistä ja sijoittamisesta saatavien tulojen huomattavaan alenemiseen tai kaupankäyntitappioihin, joilla puolestaan saattaisi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen.

Nordea-konsernin toimintaan sovelletaan laaja-alaista sääntelyä, joka voi muuttua: Rahoituspalvelutoimialalla toimivat yhtiöt, Nordea-konserni mukaan lukien, toimivat laaja-alaisen sääntelyjärjestelmän alaisina. Nordea-konserniin sovelletaan lakeja ja säännöksiä, siihen kohdistetaan hallinnollisia toimenpiteitä ja periaatteita ja sen toimintaa valvovat paikalliset sääntelyviranomaiset kussakin sen toimintamaassa. Varallisuutensa suuruudesta johtuen Nordea-konserni on lisäksi Euroopan keskuspankin suoran valvonnan ja määräysten alainen. Sääntelyn muutoksilla sekä kaikilla muilla rahoituslaitosten toimintaan liittyvillä vaatimuksilla, rajoituksilla, rahoituslaitosten toimintojen rajoitteilla ja näihin liittyvillä kustannuksilla tai Nordea-konserniin sovellettavista sääntelypuitteista johtuvilla odottamattomilla vaatimuksilla tai niihin liittyvillä epävarmuustekijöillä saattaisi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan, taloudelliseen tilaan ja liiketoiminnan tulokseen.

Nordea-konsernin toiminnalle on ominaista siihen liittyvä maksuvalmiusriski. Maksuvalmiusriski on riski siitä, että Nordea-konserni ei pysty täyttämään velvoitteitaan niiden erääntyessä, tai pystyy täyttämään maksuvalmiutta koskevat sitoumuksensa ainoastaan kohonneella kustannustasolla. Merkittävä osa Nordea-konsernin maksuvalmiutta ja rahoitusta koskevista vaatimuksista täytetään asiakkaiden talletusten avulla, samoin kuin jatkuvalla pääsyllä rahoituksen tukkumarkkinoille, mukaan lukien laskemalla liikkeeseen pitkän aikavälin velkamarkkinainstrumentteja, kuten katettuja joukkovelkakirjalainoja. Näiden rahoituslähteiden saatavuus, erityisesti pitkän aikavälin rahoituksen osalta, saattaa olla rajoittunut likviditeettikriisien aikana. Globaalien rahoitusmarkkinoiden ja talouden epävakaisuus saattaa vaikuttaa haitallisesti Nordea-konsernin maksukykyyn sekä tiettyjen vastapuolien ja asiakkaiden halukkuuteen käydä kauppaa Nordea-konsernin kanssa, millä voi olla olennainen haitallinen vaikutus Nordea-konsernin liiketoimintaan ja liiketoiminnan tulokseen.

3. Keskeiset tiedot Arvopapereista

Mitkä ovat Arvopapereiden keskeiset ominaisuudet?

Rahoitusvälineiden tyyppi ja luokitus	ISIN	Rahoitusvälineiden tyyppi ja luokitus	Rahoitusvälineiden lukumäärä	Päättymispäivä
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267307	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267299	EUR	15000000	Ei päättymispäivää

Osakkeisiin perustuva Bear -sertifikaatti	SE0023267281	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267273	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267265	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267257	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267240	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267232	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267224	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267216	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267208	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267190	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267182	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267174	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267166	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267158	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267141	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267133	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267125	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267117	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267109	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267091	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267083	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267075	EUR	15000000	Ei päättymispäivää

Osakkeisiin perustuva Bear -sertifikaatti	SE0023267067	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266804	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266796	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266788	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266770	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266762	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266754	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266747	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266739	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266721	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266713	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266705	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266697	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266689	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266671	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266663	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266655	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266648	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266630	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266622	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266614	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266606	EUR	15000000	Ei päättymispäivää

Osakkeisiin perustuva Bear -sertifikaatti	SE0023266598	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266580	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266572	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266564	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267539	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267521	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267513	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267505	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267497	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267489	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267471	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267463	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267455	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267448	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267430	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267422	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267414	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267406	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267398	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267380	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267372	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267364	EUR	15000000	Ei päättymispäivää

Osakkeisiin perustuva Bear -sertifikaatti	SE0023267356	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267349	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267331	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267323	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267315	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267059	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267042	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267034	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267026	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267018	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023267000	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266994	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266986	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266978	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266960	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266952	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266945	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266937	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266929	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266911	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266903	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266895	EUR	15000000	Ei päättymispäivää

Osakkeisiin perustuva Bear -sertifikaatti	SE0023266887	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266879	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266861	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266853	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266846	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266838	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266820	EUR	15000000	Ei päättymispäivää
Osakkeisiin perustuva Bear -sertifikaatti	SE0023266812	EUR	15000000	Ei päättymispäivää

(c) ***Bear -sertifikaatti:*** Rahoitusvälineiden tuotto riippuu kohde-etuuden arvon kehityksestä. Rahoitusvälineiden hintaa tarkistetaan ottamaan huomioon kohde-etuuden osingonjaot. Rahoitusvälineiden kehityksenä pidetään kohde-etuuden käänteistä päivittäistä kehitystä kerrottuna ennalta määrätyllä vivulla. Tämä tarkoittaa, että Rahoitusvälineiden hinta nousee kohde-etuuden hinnan laskiessa, ja laskee kohde-etuuden hinnan noustessa. Myös valuuttakurssivaihtelut vaikuttavat sijoituksen kehitykseen. Jos kohde-etuuden päivänsisäinen positiivinen kehitys kerrottuna vipukertoimella on 100 prosenttia tai korkeampi, sijoitus erääntyy ja koko sijoitettu pääoma menetetään. Tai jos stop loss -puskuri on määritelty, tälloin jos kohde-etuuden positiivinen päivänsisäinen kehitys on vastaava tai korkeampi kuin määritelty Knock out -kynnystaso, sijoitus erääntyy ja osa sijoitetusta tai koko sijoitettu pääoma menetetään.

(d) Sijoittaessaan Rahoitusvälineisiin sijoittaja ottaa riskin siitä, että Liikkeeseenlaskija ei pysty suorittamaan arvopapereihin liittyviä maksujaan niiden ehtojen mukaisesti. Liikkeeseenlaskijan mahdollisessa maksukyvyttömyystilanteessa on olemassa riski siitä, että sijoittajat menettävät sijoituksensa osittain tai kokonaan. Rahoitusvälineet ovat Liikkeeseenlaskijan vakuudettomia senior-velkakirjoja ja niiden etusijajärjestys on pari passu ilman minkäänlaista keskinäistä etuoikeutta ja vähintään pari passu kaikkien Liikkeeseenlaskijan muiden ulkona olevien nykyisten ja tulevien vakuudettomien senior-velkojen kanssa. Rahoitusvälineisiin saattaa myös kohdistua sijoittajavastuun toteuttaminen (ns. ”bail in”), mikäli Liikkeeseenlaskijan osalta käynnistetään direktiivin 2014/59/EU, sellaisena kuin se on täytäntöönpantu Suomessa, mukaiset kriisinratkaisutoimenpiteet ja Rahoitusvälineiden arvo saatetaan alaskirjata tai ne saatetaan muuntaa toisiksi arvopapereiksi (mukaan lukien kantaosakkeiksi), mikäli kriisinratkaisuviranomainen katsoo tämän välttämättömäksi Liikkeeseenlaskijan elinkelpoisuuden palauttamiseksi.

(e) Rahoitusvälineet ovat ehtojensa perusteella vapaasti luovutettavissa, joskin Ohjelmaesite sisältää tiivistelmän joistakin Rahoitusvälineiden tarjoamiseen ja myyntiin tietyissä maissa sovellettavista oikeudellisista rajoitteista.

Missä Arvopapereilla tullaan käymään kauppaa?

Rahoitusvälineet haetaan listattaviksi ja kaupankäynnin kohteeksi Nasdaq First North Finland-pörssilistalle liikeeseenlaskupäivästä alkaen.

Mitkä ovat Arvopapereille ominaiset keskeiset riskitekijät?

Tuotteen monimutkaisuus – Rahoitusvälineiden tuottorakenne voi joskus olla monimutkainen ja se saattaa sisältää matemaattisia yhtälöitä tai suhteita, joita sijoittajan voi olla vaikea ymmärtää ja verrata toisiin sijoitusvaihtoehtoihin. Sijoittajien tulisi ottaa huomioon, että tuoton ja riskin välistä suhdetta voi olla vaikea arvioida.

Vipuvaikutusriskit – Rahoitusvälineiden rakenteesta johtuen kohde-etuuden arvon kehitys vaikuttaa Rahoitusvälineen hintaan ja voi johtaa suurempiin sijoitetun pääoman tuottoihin tai tappioihin kuin jos sijoitus tehtäisiin suoraan kohde-etuuteen. Tämä ilmaistaan tavallisesti toteamalla, että Rahoitusvälineillä on vipuvaikutus kohde-etuuteen tehtävään sijoitukseen verrattuna, eli muutos (sekä ylös- että alaspäin) kohde-etuuden hinnassa johtaa prosentuaalisesti suurempaan muutokseen Rahoitusvälineiden arvossa. Näin ollen, tällaisiin Rahoitusvälineisiin sijoittamiseen liittyvä riski on suurempi kuin kohde-etuuteen sijoittamiseen liittyvä riski. Tällaisista Rahoitusvälineistä voi tulla arvottomia.

Rahoitusvälineillä ei välttämättä ole aktiivista jälkimarkkinaa – Rahoitusvälineet ovat uusia arvopapereita, joiden jakelu ei välttämättä ole laajaa ja/tai ne saattavat olla listaamattomia ja, siinäkin tapauksessa, että ne noteerattaisiin pörssilistalla, niillä ei välttämättä ole aktiivista jälkimarkkinaa. Aktiivisen jälkimarkkinan puuttuminen voi johtaa Rahoitusvälineiden alentuneeseen likviditeettiin, minkä seurauksena sijoittaja saattaa joutua pitämään kyseiset Rahoitusvälineet itsellään erääntymiseen saakka. Nordea ei ole velvollinen ostamaan Rahoitusvälineitä takaisin tai luomaan niille jälkimarkkinoita. Rahoitusvälineiden haltijoiden tulisi olla tietoisia siitä, että Rahoitusvälineiden jälkimarkkinat sekä tämän tyyppiset rahoitusvälineet voivat olla epälikvidejä muun muassa viime vuosina jatkuneiden maailmanlaajuisten rahoitusmarkkinoiden häiriöiden ja volatiliteetin vuoksi. Rahoitusvälineiden haltijoiden tulisi myös olla tietoisia siitä, että inflaatiolla voi olla kielteinen vaikutus kyseisen Rahoitusvälineen arvoon (mukaan lukien mutta rajoittumatta pääomaturvatut rahoitusvälineet), esimerkiksi silloin kun Rahoitusvälineiden tuotto on alle inflaatiotason.

Kohde-etuuden kehitys – Rahoitusvälineiden ehtojen mukaan niiden haltijoilla on oikeus tuottoon ja mahdollisen selvityssumman maksuun, riippuen yhden tai useamman kohde-etuuden kehityksestä sekä sovellettavasta tuottorakenteesta. Rahoitusvälineiden kehitykseen vaikuttavat kohde-etuuden arvo tiettyinä hetkinä Rahoitusvälineiden voimassaolon aikana, kohde-etuuden hintavaihteluiden voimakkuus, tulevaisuuden volatiliteettiä koskevat odotukset, markkinoiden korkotasot sekä kohde-etuuden odotetut osingonjaot. Tietyissä olosuhteissa sijoittaja voi menettää koko sijoittamansa summan.

Kohde-etuuksiin liittyvät riskit – Rahoitusvälineiden tuotto ja arvo riippuu Kohde-etuuden arvon kehityksestä. Koska Rahoitusvälineiden arvon kehitys riippuu Kohde-etuuden arvon kehityksestä, sijoittaja voi menettää sijoitetun summan kokonaisuudessaan. Rahoitusvälineen arvoon voi Kohde-etuuden hinnan muutosten lisäksi vaikuttaa Kohde-etuuden hintavaihteluiden voimakkuus (yleisesti käytetään nimitystä volatiliteetti), tulevaisuuden volatilieettiä koskevat odotukset, markkinakorot sekä Kohde-etuuden voitonjakoa tai pääoman palautuksia koskevat odotukset. Sijoittajien tulisi olla tietoisia siitä, että Rahoitusvälineiden markkinahinta voi olla epävakaa (volatiili) Kohde-etuuden arvon kehityksen vuoksi ja Rahoitusvälineestä sijoittajalle maksettava summa voi olla pienempi kuin sijoittajan Rahoitusvälineestä alun perin maksama summa tai jopa nolla. Kohde-etuuden hinnan muutokset eivät välttämättä vastaa suoraan Rahoitusvälineiden hinnan muutoksia ja pieni muutos Kohde-etuuden arvossa voi johtaa Rahoitusvälineen arvon merkittävään muutokseen. Liikkeeseenlaskija ei välttämättä pysty hallitsemaan Kohde-etuuksien hintaa tai niiden rakennetta. Rahoitusvälineisiin sijoittaneella ei ole samoja oikeuksia kuin suoraan Kohde-etuutena olevaan omaisuuteen sijoittaneella on, kuten oikeutta saada osinkoa tai muuta osuutta voitonjaosta tai pääoman palautuksesta, jotka jaetaan Kohde-etuuden hallinnan perusteella. Mikäli yhden tai useamman Kohde-etuuden arvo on määritetty valuuttana, joka on eri kuin Rahoitusvälineiden valuutta, Rahoitusvälineisiin sijoittaneisiin kohdistuu myös valuuttariski ja he saattavat kärsiä merkittäviä tappioita, vaikka Kohde-etuuden arvo siinä valuutassa jossa se on määritelty pysyisi muuttumattomana tai kehittyisi sijoittajalle suotuisasti. Aiemmat valuuttakurssit eivät välttämättä ennusta tulevia ulkomaan valuutan valuuttakursseja.

Automaattinen ennenaikainen takaisinmaksu – tiettyjen ehtojen täyttyessä Rahoitusvälineet voidaan maksaa automaattisesti ennenaikaisesti takaisin ennen suunniteltua erääntymispäivää. Tähän viitataan yleisesti ilmaisulla "knock" -taso. Tietyissä olosuhteissa tämä voi johtaa siihen, että sijoittaja menettää tulevat Rahoitusvälineisiin liittyvät kuponki- tai korkomaksunsa osittain tai kokonaan. Koska tietyt kulut ja kustannukset vähennetään liikkeeseenlaskuhinnasta, Rahoitusvälineiden ennenaikainen takaisinmaksu saattaa myös johtaa suhteessa korkeampiin kustannuksiin.

Valuuttakurssivaihtelut ja valuuttakurssit kohde-etuutena – silloin kun kohde-etuus on valuuttakurssi tai kun se on noteerattu muussa kuin sijoittajan omassa valuutassa, valuuttakurssivaihtelut saattavat vaikuttaa Rahoitusvälineiden tuottoon. Valuuttakursseihin voivat vaikuttaa monimutkaiset poliittiset ja taloudelliset tekijät, kuten inflaation taso, maiden väliset maksutaseet, valtioiden ylijäämät tai alijäämät sekä asianomaisten maiden harjoittama raha-, vero- ja/tai kauppapolitiikka. Valuuttakurssivaihtelut voivat lisäksi vaikuttaa muiden kohde-etuuksien arvoon tai tasoon monin eri tavoin. Mikäli valuuttakurssivaihtelut aiheuttavat muutoksia kohde-etuuksien arvossa tai tasossa, Rahoitusvälineiden arvo tai taso voi laskea. Mikäli yhden tai useamman kohde-etuuden arvo tai taso on määritetty valuuttana, joka on eri kuin se valuutta, jossa Rahoitusväline on laskettu liikkeeseen, sijoittajiin voi kohdistua tavanomaista suurempi valuuttakurssiriski. Aiemmat valuuttakurssit eivät välttämättä ennusta tulevia ulkomaan valuutan valuuttakursseja.

Markkinahäiriöihin ja poikkeuksellisiin tapahtumiin liittyvät riskit – kohde-etuuksiin saattaa vaikuttaa niiden normaaleihin kaupankäyntimarkkinoihin kohdistuva häiriö, tai poikkeukselliset tapahtumat, kuten pörssilistalta poistaminen, kansallistaminen, konkurssi, selvitystila tai asianomaista kohde-etuutta koskeva diluutio. Kaikkien Rahoitusvälineiden osalta voi tapahtua esim. lainsäädäntömuutoksia tai niiden riskienhallinnan kustannukset voivat kohota. Tällaisessa tapauksessa Liikkeeseenlaskija voi yksinomaisen harkintansa puitteissa tehdä mitä tahansa muutoksia omaisuuserien koostumukseen sekä Rahoitusvälineiden tuoton tai arvon laskentaan tai korvata jokin kohde-etuus toisella kohde-etuudella, Liikkeeseenlaskijan tarpeelliseksi katsoman mukaan.

Kohde-etuuksiin liittyvät riskit - Futuurisopimuksen hinnassa on yleensä preemio tai alennus kohde-etuutena olevan omaisuuserän spot-hintaan verrattuna. Tämä ero johtuu erilaisista tekijöistä, kuten tarpeesta tarkistaa spot-hintaa siihen liittyvien kulujen vuoksi, sekä erilaisten menetelmien käytöstä spot-hinnan ja futuurimarkkinoiden arvioinnissa. Spot- ja futuurimarkkinoiden likviditeetissä voi lisäksi olla huomattavia eroja kohde-etuudesta riippuen. Näin ollen suoraan asianomaiseen omaisuuserään sidotuista Rahoitusvälineistä maksettava määrä saattaa erota futuurisopimukseen sidotuista Rahoitusvälineistä maksettavasta määrästä. Futuurisopimuksiin kohdistuviin sijoituksiin liittyy myös muita riskejä, kuten päivittäisistä kaupankäyntimäärien rajoituksista johtuva likviditeetin puute.

Lyhyisiin positioihin liittyvät riskit –"pitkä" positio tarkoittaa, että Rahoitusvälineen arvo nousee kohde-etuuden arvon noustessa. Käänteisesti, sellaisten Rahoitusvälineiden arvo, joilla on "lyhyt" positio, mukaan lukien Bear-sertifikaatit, laskee kohde-etuuden arvon noustessa. Kohde-etuuden arvon nouseminen saattaa, näin ollen, johtaa siihen, että sijoittaja menettää sijoittamansa pääoman osittain tai kokonaan.

Muut Rahoitusvälineisiin kohdistuvat riskit voivat liittyä, muun muassa, korkotasoissa tapahtuviin muutoksiin, valuuttakurssimuutoksiin, siihen, onko Liikkeeseenlaskijalla oikeus lunastaa Rahoitusvälineet ennenaikaisesti, rahoitusvälineiden monimutkaisuuteen, kyseessä olevien indeksien, muiden kohde-etuuksien tai rahoitusmarkkinoiden vaihteluihin sekä siihen, onko takaisinmaksu riippuvaista muista olosuhteista kuin Liikkeeseenlaskijan luottokelpoisuudesta.

4. Keskeiset tiedot koskien Arvopapereiden tarjoamista yleisölle ja/tai niiden ottamista kaupankäynnin kohteeksi säännellyillä markkinoilla

Millä ehdoilla ja missä aikataulussa voin sijoittaa tähän Arvopaperiin?

(a) Rahoitusvälineitä tarjotaan yleisölle Suomessa alkaen liikkeeseenlaskupäivästä (kyseinen päivä mukaan lukien) ja päättyen eräpäivänä ("**Tarjousaika**"). Liikkeeseenlaskija on antanut suostumuksensa siihen, että Rahoitusvälineitä voidaan tarjota Nordnetin online kaupankäyntialustalla.

Aluksi Liikkeeseenlaskija luo Rahoitusvälineet ja pitää niitä omissa nimissään, jotta niitä olisi aika ajoin saatavilla jälleenmyyntiä varten mahdollisille sijoittajille. Rahoitusvälineitä tarjotaan ostettaviksi asiaankuuluvassa arvopaperipörssissä hinnalla, joka on kyseisessä arvopaperipörssissä kulloinkin vallitseva virallinen noteeraushinta

(b) Rahoitusvälineet haetaan kaupankäynnin kohteeksi Nasdaq First North Finland-pörssilistalle liikeeseenlaskupäivästä alkaen.

(c) Liikkeeseenlaskija ei veloita Rahoitusvälineisiin sijoittavalta sijoittajalta muita kuluja.

Kuka on Tarjoaja ja/tai kaupankäynnin kohteeksi ottamista pyytävä taho?

Rahoitusvälineiden osalta tarjoaja ja Rahoitusvälineiden kaupankäynnin kohteeksi ottamista pyytävä taho on Liikkeeseenlaskija.
Rahoitusvälineitä voi tarjota myös Nordnet, jonka Liikkeeseenlaskija on nimittänyt Rahoitusvälineiden Valtuutetuksi Tarjoajaksi.

Valtuutettu Tarjoaja	**Kotipaikka ja perustamismaa**	**Oikeudellinen muoto**	**Toimintaan sovellettava laki**
Nordnet Bank AB (Nordnet)	Valtuutettu Tarjoaja on perustettu ja toimii Ruotsin lakien mukaisesti	Osakeyhtiö	Ruotsin osakeyhtiölaki 2005

Kun sijoittaja aikoo hankkia tai hankkii Rahoitusvälineitä joltakin Valtuutetulta Tarjoajalta ja kun jokin Valtuutettu Tarjoaja tarjoaa ja myy Rahoitusvälineitä sijoittajalle, tapahtuu tämä kyseisen Valtuutetun Tarjoajan ja asianomaisen Sijoittajan välillä sovittujen ehtojen ja muiden järjestelyjen mukaisesti, mukaan lukien hinnan, allokaatio- ja selvitysjärjestelyjen osalta.

Miksi tämä esitetiivistelmä on laadittu?

(a) Tarjouksen tarkoituksena on järjestää Liikkeeseenlaskijalle rahoitusta sekä tarjota sijoittajille kohde-etuuksien kehitykseen perustuvaa tuottoa. Rahoitusvälineiden liikkeeseenlaskun nettotuotto käytetään Liikkeeseenlaskijan ja Nordea-konsernin yleiseen pankkitoimintaan ja muihin yritystoiminnan tarkoituksiin

(b) Rahoitusvälineiden tarjoamiseen ei liity merkintätakuuta.

(c) Valtuutetuille Tarjoajille ja muille ulkopuolisille jakelijoille saatetaan maksaa palkkioita Rahoitusvälineiden liikkeeseenlaskuun liittyen.Rahoitusvälineiden liikkeeseenlaskun ja tarjoamisen yhteydessä Liikkeeseenlaskija hyödyntää Nordnet Bank AB:n (**"Nordnet"**) markkinointi- ja asiakastukipalveluja. Liikkeeseenlaskija maksaa Nordnetille korvauksen tällaisista palveluista. Lisäksi Liikkeeseenlaskija on tehnyt Nordnetin kanssa sopimuksen, jonka ehtojen mukaan Nordnet saattaa Rahoitusvälineet kaupankäynnin kohteeksi Nordnetin online kaupankäyntialustalla. Nordnet saa tästä sopimuksen mukaisen korvauksen. Edellä mainittu pois lukien, Liikkeeseenlaskijan tietämyksen mukaan kenelläkään Rahoitusvälineiden liikkeeseenlaskuun osallistuvalla henkilöllä ei ole mitään tarjouksen kannalta olennaista Rahoitusvälineisiin liittyvää intressiä.