

## IMPORTANT NOTICE

*In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.*

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

**Final Terms dated 19 February 2025**

**NORDEA BANK ABP**  
**Legal entity identifier (LEI): 529900ODI3047E2LIV03**  
**Issue of Mini Futures Short**  
**under the Programme for the**  
**Issuance of Warrants and Certificates**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

**The Base Prospectus referred to below is valid until and including 12 December 2025. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from [www.nordea.se](http://www.nordea.se).**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 13 December 2024 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from [www.nordea.se](http://www.nordea.se).

**I. GENERAL TERMS**

1.

- (i) Instrument Type: Mini Future
- (ii) Type of Warrant: Not Applicable
- (iii) Type of Market Warrant: Not Applicable
- (iv) Type of Turbo Warrant: Not Applicable
- (v) Type of Quanto Warrant: Not Applicable

	(vi)	Type of Mini Future/ Unlimited Turbo:	Mini Future Short
	(vii)	Type of Certificate:	Not Applicable
	(viii)	FX Underlying:	In the case of Underlying Assets which are FX, Applicable  In the case of Underlying Assets which are equities, equity indices, equity futures or commodity futures, Not Applicable
2.	(i)	Series Number:	2025: S31N SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	SEK
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	Not Applicable, the Instruments will be issued on the Issue Date but will not be subscribed by any investor. The Instruments will be traded on the market(s) specified in Part B.1 of these Final Terms.
6.		Issue Date:	20 February 2025
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Reference Currency:	As set out in the table in Part B of these Final Terms
11.		Scheduled Trading Day:	As specified in the Conditions
12.		Underlying Asset:	As set out in the table in Part B of these Final Terms
13.		Reference Bond:	Not Applicable
14.		Reference Bond Principal Amount:	Not Applicable

**II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE**

Items 15 to 76 have been intentionally omitted

### III. PROVISIONS RELATING TO SETTLEMENT

77.	Expiration Date:	Expiration Date Determination
78.	Number of Expiration Date Business Days:	5
79.	Initial Price:	Not Applicable
80.	Initial Price Determination Period:	Not Applicable
81.	Initial Price Determination Date(s):	Not Applicable
82.	Closing Price:	The Reference Price on the Closing Price Determination Date
83.	Closing Price Determination Date(s):	Closing Date Determination
84.	Closing Price following Early Expiration Event:	Condition 6(d) is Not Applicable
85.	Closing Price following Stop Loss Event:	Condition 6(i) is Applicable
86.	Number of Closing Date Business Days:	5
87.	Strike Price:	Not Applicable
88.	Strike Price Determination Period:	Not Applicable
89.	Strike Price Determination Date(s):	Not Applicable
90.	Financing Level:	As specified in the table in Part B of these Final Terms
91.	Financing Level Calculation Date:	Each Scheduled Trading Day
92.	Redemption Price:	Not Applicable
93.	Base Rate:	<p>in the case of Underlying Assets which are equity futures or commodity futures, 0 (zero)</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is SEK, STIBOR</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is DKK, CIBOR</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is NOK, NIBOR</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is EUR, €STR</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is USD, SOFR</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is CAD, CORRA</p> <p>in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is JPY, TIBOR</p>
94.	Base Rate 1:	<p>In the case of Underlying Assets which are USDSEK, SOFR.</p> <p>In the case of Underlying Assets which are EURSEK, ESTER.</p> <p>In the case of Underlying Assets which are CHFSEK, SARON.</p> <p>In the case of Underlying Assets which are NOKSEK, NOK Overnight.</p> <p>In the case of Underlying Assets which are USDNOK, SOFR.</p> <p>In the case of Underlying Assets which are EURNOK, ESTER.</p> <p>In the case of Underlying Assets which are USDJPY, SOFR.</p> <p>In the case of Underlying Assets which are EURUSD, ESTER.</p> <p>In the case of Underlying Assets which are GBPUSD, SONIA.</p> <p>In the case of Underlying Assets which are USDCAD, SOFR.</p>

In the case of Underlying Assets which are EURGBP, ESTER.

95. Base Rate 2:

In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIBOR Overnight.  
In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOK Overnight.  
In the case of Underlying Assets which are FX and where the Reference Currency is JPY, TONAR.  
In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFR.  
In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CORRA.  
In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIA.

96. Relevant Screen Page:

Base rate:

in the case of Underlying Assets which are equity futures or commodity futures, Not Applicable

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is SEK, STIBID Index

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is DKK, DETNT/N Index

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is NOK, NOWA Index

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is EUR, ESTRON Index

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is USD, SOFRRATE Index

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is CAD, CAONREPO Index

in the case of Underlying Assets which are equities or equity indices and where the Reference Currency is JPY, MUTSCALM Index

Base rate 1:

In the case of Underlying Assets which are USDSEK, SOFRRATE Index.

In the case of Underlying Assets which are EURSEK, ESTRON Index.

In the case of Underlying Assets which are CHFSEK, SSARON Index.

In the case of Underlying Assets which are NOKSEK, NOWA Index.

In the case of Underlying Assets which are USDNOK, SOFRRATE Index.

In the case of Underlying Assets which are EURNOK, ESTRON Index.

In the case of Underlying Assets which are USDJPY, SOFRRATE Index.

In the case of Underlying Assets which are EURUSD, ESTRON Index.

In the case of Underlying Assets which are GBPUSD, SONIO/N Index.

In the case of Underlying Assets which are USDCAD,

		SOFRRATE Index. In the case of Underlying Assets which are EURGBP, ESTRON Index.
	Base rate 2:	In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIBID Index.
		In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOWA Index.
		In the case of Underlying Assets which are FX and where the Reference Currency is JPY, MUTSCALM Index.
		In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFRRATE Index.
		In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CAONREPO Index.
		In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIO/N Index.
97.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
98.	Day Calculation Method	Actual/365 (Fixed)
99.	Redemption Price Start:	Not Applicable
100.	Reference Source:	As specified in the table in Part B of these Final Terms
101.	Reference Price Determination Method:	in the case of Underlying Assets which are equities, equity futures or equity indices, Official Closing.  In the case of Underlying Assets which are commodity futures or FX, Valuation Time.
102.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
103.	Reference Price Determination Date(s):	Not Applicable
104.	Reference Price Determination Period:	Not Applicable
105.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
106.	Valuation Time:	in the case of Underlying Assets which are commodity futures, 20:00 CET  in the case of Underlying Assets which are FX, 22:00 CET in the case of Underlying Assets which are equities, equity indices or equity futures, As set out in the Conditions
107.	Multiplier:	As specified in the table in Part B of these Final Terms
108.	Underlying Amount:	Not Applicable
109.	Participation Rate:	Not Applicable
110.	Leverage Factor:	Not Applicable
111.	Early Expiration Event:	Not Applicable
112.	Nordnet Termination Event:	Condition 6(j) is Applicable
113.	Commencement of observation of Early Expiration Event:	Not Applicable

114.	Number of Trading Hours:	3 hours
115.	Initial Translation Rate:	Not Applicable
116.	Translation Rate:	where the Reference Currency is equal to the Listing Currency, Not Applicable where the Reference Currency is not equal to the Listing Currency, Applicable
	• Cross Rate:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable  Where the Reference Currency is neither equal to the Listing Currency nor EUR, Applicable
	• Crossing Currency:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable  Where the Reference Currency is neither equal to the Listing Currency nor EUR, EUR
117.	Exchange Rate Reference Source:	Where the Reference Currency is equal to the Listing Currency, Not Applicable Where the Reference Currency is not equal to the Listing Currency, Bloomberg
118.	Exchange Rate Reference Time:	Where the Currency is equal to the Listing Currency, Not Applicable Where the Currency is not equal to the Listing Currency, 18:00 CET
119.	Settlement Amount Cap:	Not Applicable
120.	Settlement Amount Floor:	Not Applicable
121.	Dividend Coupon:	Not Applicable
122.	Dividend Coupon Date(s):	Not Applicable
123.	Dividend Reinvestment:	Not Applicable
124.	Dividend Reinvestment Date(s):	Not Applicable
125.	Material Price Movement:	Not Applicable
126.	Material Price Percentage:	Not Applicable
127.	Reference Bond Price Source:	Not Applicable
128.	Reference Bond Quotation Time:	Not Applicable
129.	Dirty Price:	Not Applicable
130.	Settlement Amount Multiplier:	Not Applicable
131.	Reference Bond Exchange Rate (Settlement Amount):	Not Applicable
132.	Initial Accumulated Decremental Rate:	Not Applicable
133.	Max Level:	Not Applicable
134.	Barrier Level(s):	Not Applicable
135.	Determination Date(s):	Not Applicable
136.	Barrier Reference Price:	Not Applicable
137.	Observation Day for Barrier Level(s):	Not Applicable
	(i) Observation Start Date:	Not Applicable
	(ii) Observation End Date:	Not Applicable

138.	Administration Fee:	Not Applicable
139.	Maximum Administration Fee:	Not Applicable
140.	Initial Accumulated Value:	Not Applicable
141.	Accumulated Value Calculation Day:	Not Applicable
142.	Stop Loss Event:	Applicable
143.	Stop Loss Level:	The product of the Financing Level and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions
144.	Stop Loss Reference Price:	In the case of Underlying Assets which are equities, equity indices, equity futures or commodity futures, all of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Listing Date up to and including the Expiration Date  In the case of Underlying Assets which are FX, all of the transaction prices quoted on a Reference Source, commencing on the Listing Date up to and including the Expiration Date
145.	Stop Loss Rollover Date(s):	Each Scheduled Trading Day
146.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
147.	Stop Loss Observation Period:	The period from and including Issue Date to and including Expiration Date

**IV. EARLY REDEMPTION APPLICABLE**

148.	Application for Redemption:	Applicable
149.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
150.	Number of Redemption Business Days:	5
151.	Redemption Fee:	2.00 per cent. of the Settlement Amount
152.	Specific Early Redemption:	Applicable
153.	Redemption Price:	As set out in the Conditions

**V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS**

154.	Change in Law:	As set out in the Conditions
155.	Increased Costs of Hedging:	As set out in the Conditions
156.	Hedging Disruption:	As set out in the Conditions
157.	Market Disruption:	As set out in the Conditions
158.	Commodity Disruption:	As set out in the Conditions



159.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
160.	Fund Event:	As set out in the Conditions
161.	Changed Calculation:	As set out in the Conditions
162.	Corrections:	As set out in the Conditions
163.	Correction Commodity:	As set out in the Conditions
164.	Correction Currency:	As set out in the Conditions
165.	Extraordinary Events:	As set out in the Conditions
166.	Interest Rate Fallback:	As set out in the Conditions

#### GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

167.	Form of Instruments:	Swedish Instruments  The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
168.	Calculation Agent:	Nordea Bank Abp
169.	Relevant Benchmark:	STIBOR is provided by the Swedish Financial Benchmark Facility (SFBF). As at the date hereof, the SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of Regulation (EU) 2016/1011, as amended.  OMXS30 is provided by Nasdaq. As at the date hereof, Nasdaq does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 ( <i>Register of administrators and benchmarks</i> ) of Regulation (EU) 2016/1011, as amended  DAX is provided by Deutsche Börse A.G. As at the date hereof, Deutsche Börse A.G does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 ( <i>Register of administrators and benchmarks</i> ) of Regulation (EU) 2016/1011, as amended
170.	Governing Law:	Swedish Law

#### PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

#### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Commencement Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Mini Future constitutes one (1) Trading Lot.

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

In connection with the issuance and offer of the Instruments, the Issuer will make use of the marketing and customers support services of Nordnet Bank ("**Nordnet**"). The Issuer will compensate Nordnet for such services.

In addition, the Issuer has entered into an agreement with Nordnet (the "**Nordnet Agreement**") under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.

(ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
Not Applicable	Not Applicable

## 5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Multiplier	Financing Level	Reference Price and Currency	Reference Source	Base Rate Margin	Stop Loss Buffer / Maximum Stop Loss Buffer
MFSVOLCARNON142 / SE0023963095	Volvo Car AB	SE0021628898	75 000	1	26,57	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSMIPNON132 / SE0023963079	MIPS	SE0009216278	30 000	1	614,36	SEK	NASDAQ Stockholm	7,00 %	15 %/Not Applicable
MFSSECTNON119 / SE0023963061	Sectra AB	SE0022419784	30 000	1	310,81	SEK	NASDAQ Stockholm	7,00 %	15 %/Not Applicable
MFSHTRONON163 / SE0023963038	HEXATRONIC GROUP	SE0018040677	45 000	1	37,58	SEK	NASDAQ Stockholm	10,00 %	15 %/Not Applicable
MFSEOLNON142 / SE0023963004	Eolus Vind AB	SE0007075056	75 000	1	71,07	SEK	NASDAQ Stockholm	7,00 %	15 %/Not Applicable
MFSZALNON147 / SE0023962972	Zalando	DE000ZAL1111	45 000	1	43,79	EUR	XETRA	4,00 %	10 %/Not Applicable
MFSSINCHNON155 / SE0023962956	SINCH	SE0016101844	30 000	1	30,61	SEK	NASDAQ Stockholm	7,00 %	15 %/Not Applicable
MFSHUSQNON124 / SE0023962360	Husqvarna	SE0001662230	150 000	1	61,18	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSHOIFNON124 / SE0023962345	Hoist Finance	SE0006887063	75 000	1	90,76	SEK	NASDAQ Stockholm	4,00 %	15 %/Not Applicable
MFSHMNON170 / SE0023962337	H&M	SE0000106270	150 000	1	155,94	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable

MFSHPOLNON140 / SE0023962329	Hexpol	SE0007074281	150 000	1	119,02	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSHEMNON139 / SE0023962303	HEMNET GROUP	SE0015671995	60 000	1	509,19	SEK	NASDAQ Stockholm	4,00 %	15 %/Not Applicable
MFSFABNON26 / SE0023962279	Fabege	SE0011166974	75 000	1	93,33	SEK	NASDAQ Stockholm	4,00 %	7 %/Not Applicable
MFSEVONON264 / SE0023962261	EVOLUTION GAMING GROUP	SE0012673267	22 500	1	929,53	SEK	NASDAQ Stockholm	5,00 %	10 %/Not Applicable
MFSEPINON11 / SE0023962253	EPIROC-A	SE0015658109	50 000	1	247,14	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSEMBNON203 / SE0023962246	Embracer Group AB	SE0023615885	60 000	1	161,84	SEK	NASDAQ Stockholm	6,00 %	20 %/Not Applicable
MFSBOLNON193 / SE0023962212	Boliden	SE0020050417	150 000	1	414,06	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSBONNON116 / SE0023962204	Bonava	SE0008091581	60 000	1	11,82	SEK	NASDAQ Stockholm	4,00 %	7 %/Not Applicable
MFSBETNON153 / SE0023962188	Betsson	SE0022726485	150 000	1	189,89	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSBALNON121 / SE0023962162	Fastighets AB Balder	SE0017832488	45 000	1	87,99	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSATRNON139 / SE0023962154	Atrium Ljungberg AB	SE0000191827	30 000	1	205,20	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSKINON40 / SE0023962899	SKISTAR AB	SE0012141687	75 000	1	202,00	SEK	NASDAQ Stockholm	5,00 %	10 %/Not Applicable

MFSQNON136 / SE0023962865	BLOCK INC	US8522341036	100 000	0,1	102,29	USD	New York Stock Exchange	5,00 %	15 %/Not Applicable
MFSPLUNON162 / SE0023962840	Plug Power Inc	US72919P2020	100 000	0,1	2,19	USD	Nasdaq	11,00 %	15 %/Not Applicable
MFSNFLXNON243 / SE0023962808	Netflix	US64110L1061	100 000	0,1	1 147,47	USD	NASDAQ Global Select	5,00 %	7 %/Not Applicable
MFSINTNON163 / SE0023962774	Intel	US4581401001	100 000	0,1	29,20	USD	NASDAQ Global Select	5,00 %	5 %/Not Applicable
MFSDKNNON92 / SE0023962758	Draftkings Inc	US26142V1052	100 000	0,1	58,98	USD	NASDAQ Global Select	7,00 %	10 %/Not Applicable
MFSBABANON175 / SE0023962725	Alibaba	US01609W1027	100 000	0,1	141,97	USD	New York Stock Exchange	5,00 %	8 %/Not Applicable
MFSAMZNNON282 / SE0023962709	Amazon.com	US0231351067	30 000	0,1	245,02	USD	NASDAQ Global Select	5,00 %	5 %/Not Applicable
MFSAMDNON209 / SE0023962691	Advanced Micro Devices Inc	US0079031078	100 000	0,1	124,74	USD	NASDAQ Global Select	5,00 %	5 %/Not Applicable
MFSPEABNON56 / SE0023963384	Peab	SE0000106205	30 000	1	107,19	SEK	NASDAQ Stockholm	5,00 %	20 %/Not Applicable
MFSHFGNON81 / SE0023963368	Hello Fresh SE	DE000A161408	30 000	1	16,86	EUR	XETRA	5,00 %	20 %/Not Applicable
MFSTSMNON68 / SE0023963343	Taiwan Semi Conductor	US8740391003	30 000	0,1	231,46	USD	New York Stock Exchange	4,00 %	10 %/Not Applicable
MFSLVMHNON51 / SE0023963319	LVMH Moet Hennessy Louis Vuitton SE	FR0000121014	30 000	0,01	789,21	EUR	Euronext Paris	4,00 %	10 %/Not Applicable

MFSMANUNON70 / SE0023963301	Manchester United	KYG5784H1065	30 000	1	19,76	USD	New York Stock Exchange	13,00 %	20 %/Not Applicable
MFSBSCORE BNON70 / SE0023963277	COREM PROPERTY GROUP-B SHARE	SE0010714287	75 000	1	5,80	SEK	NASDAQ Stockholm	6,00 %	10 %/Not Applicable
MFSBSSAGNON68 / SE0023963236	SAGAX-B	SE0005127818	120 000	1	258,76	SEK	NASDAQ Stockholm	6,00 %	10 %/Not Applicable
MFSBFXNOXNON84 / SE0023963202	FORTNOX	SE0017161243	75 000	1	85,23	SEK	NASDAQ Stockholm	5,00 %	10 %/Not Applicable
MFSBALLEINON80 / SE0023963194	ALLEIMA	SE0017615644	75 000	1	109,92	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSBSSUSNON11 / SE0023963624	Surgical Science Sweden AB	SE0014428512	50 000	1	203,40	SEK	First North Stockholm	4,50 %	15 %/Not Applicable
MFSBBORRNON16 / SE0023963608	Borr Drilling US Listing	BMG1466R1732	50 000	1	3,52	USD	New York Stock Exchange	4,00 %	10 %/Not Applicable
MFSBFLIFCO BNON13 / SE0023963582	LIFCO-B SHS	SE0015949201	50 000	1	459,16	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSBAPONON12 / SE0023963566	Apotea AB	SE0023313762	50 000	1	91,73	SEK	NASDAQ Stockholm	15,00 %	10 %/Not Applicable
MFSBPLPGNON30 / SE0023963509	Dorian LPG LTD	MHY2106R1100	15 000	0,1	29,81	USD	New York Stock Exchange	3,00 %	20 %/Not Applicable
MFSBNOVONON102 / SE0023963491	Novo Nordisk	DK0062498333	50 000	1	665,42	DKK	NASDAQ Copenhagen	4,00 %	10 %/Not Applicable
MFSBAKNON36 / SE0023963475	AAK	SE0011337708	15 000	1	395,91	SEK	NASDAQ Stockholm	6,00 %	20 %/Not Applicable

MFSSABBON37 / SE0023963400	SSAB	SE0000120669	150 000	1	67,17	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSASMDEENON05 / SE0023963673	Asmodee Group AB	SE0023615638	50 000	1	122,00	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSTRENON100 / SE0023962642	Trelleborg	SE0000114837	75 000	1	465,23	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSTRANON103 / SE0023962626	Traton SE	DE000TRATON7	30 000	1	449,77	SEK	NASDAQ Stockholm	4,00 %	10 %/Not Applicable
MFSTIGONON87 / SE0023962600	Millicom	SE0001174970	200 000	1	306,18	SEK	NASDAQ Stockholm	5,00 %	5 %/Not Applicable
MFSSEDNON150 / SE0023962584	Sedana Medical AB	SE0015988373	30 000	1	23,69	SEK	NASDAQ Stockholm	4,00 %	20 %/Not Applicable
MFSSECNON119 / SE0023962568	Securitas	SE0000163594	150 000	1	169,93	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSSBBNON100 / SE0023962543	Samhallsbyggnadsbolaget i Norden AB	SE0009554454	150 000	1	5,86	SEK	NASDAQ Stockholm	18,00 %	15 %/Not Applicable
MFSPCELLNON142 / SE0023962527	PowerCell Sweden AB	SE0006425815	45 000	1	41,07	SEK	NASDAQ Stockholm	4,00 %	15 %/Not Applicable
MFSNIBNON178 / SE0023962501	NIBE INDUSTRIER-B SHS	SE0015988019	75 000	1	46,22	SEK	NASDAQ Stockholm	4,00 %	7 %/Not Applicable
MFSNDANON91 / SE0023962485	Nordea	FI4000297767	200 000	1	147,78	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSMEKNON92 / SE0023962451	Mekonomen	SE0002110064	150 000	1	152,93	SEK	NASDAQ Stockholm	4,00 %	15 %/Not Applicable



MFSJMNON116 / SE0023962410	JM	SE0000806994	60 000	1	174,38	SEK	NASDAQ Stockholm	4,00 %	7 %/Not Applicable
MFSINNON131 / SE0023962402	Investor	SE0015811963	150 000	1	351,80	SEK	NASDAQ Stockholm	6,00 %	5 %/Not Applicable
MFSALIVNON96 / SE0023962147	Autoliv	SE0021309614	30 000	1	1 156,63	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSABBNON136 / SE0023962121	ABB	CH0012221716	150 000	1	677,96	SEK	NASDAQ Stockholm	4,00 %	5 %/Not Applicable
MFSUS NGASNON297 / SE0023962105	Henry Hub Natural gas futures contract	Not Applicable	500 000	1	4,54	USD	New York Mercantile Exchange	3,00 %	10 %/Not Applicable
MFSPLATNON283 / SE0023962030	Platinum futures contract	Not Applicable	500 000	0,01	1 056,70	USD	New York Mercantile Exchange	3,00 %	3 %/Not Applicable
MFSRUSNON300 / SE0023962014	Futures Contract on Russel 2000	N/A	300 000	0,01	2 386,60	USD	Chicago Mercantile Exchange	3,00 %	3 %/Not Applicable
MFSOMXNON548 / SE0023961990	OMXS30 Index	SE0000337842	30 000	1	2 811,22	SEK	Nasdaq Stockholm	3,00 %	2 %/Not Applicable
MFSDAXNON611 / SE0023961982	DAX Index	DE0008469008	1 500 000	0,001	23 272,45	EUR	Deutsche Börse	3,00 %	2 %/Not Applicable
MFSILNON766 / SE0023961974	Silver futures contract	Not Applicable	100 000	1	35,12	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable
MFSOLJNON886 / SE0023961941	ICE Brent Crude oil futures contract	Not Applicable	100 000	1	79,38	USD	ICE Futures Europe	3,00 %	3 %/Not Applicable
MFSGULNON482 / SE0023961925	Gold futures contract	Not Applicable	500 000	0,01	3 938,14	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable

MFGULNON481 / SE0023961917	Gold futures contract	Not Applicable	500 000	0,01	3 072,16	USD	CME Globex, CME Clearport and Open outcry (New York)	3,00 %	3 %/Not Applicable
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The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	Volvo Car AB
Issuer of Underlying Asset:	Volvo Car AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.volvocars.com">www.volvocars.com</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
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Underlying Asset's designation	MIPS
Issuer of Underlying Asset:	MIPS
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.mipsprotection.com">www.mipsprotection.com</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
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Underlying Asset's designation	Sectra AB
Issuer of Underlying Asset:	Sectra AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.sectra.se">www.sectra.se</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
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Underlying Asset's designation	HEXATRONIC GROUP
Issuer of Underlying Asset:	HEXATRONIC GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.hexatronicgroup.com">www.hexatronicgroup.com</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
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Underlying Asset's designation	Eolus Vind AB
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Issuer of Underlying Asset:	Eolus Vind AB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.eolusvind.com">www.eolusvind.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Zalando
Issuer of Underlying Asset:	Zalando
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.en.zalando.de">www.en.zalando.de</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	SINCH
Issuer of Underlying Asset:	SINCH
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.sinch.com">www.sinch.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Husqvarna
Issuer of Underlying Asset:	Husqvarna
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.husqvarna.com">www.husqvarna.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hoist Finance
Issuer of Underlying Asset:	Hoist Finance
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.hoistfinance.com">www.hoistfinance.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	H&M
Issuer of Underlying Asset:	H&M
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www2.hm.com">www2.hm.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hexpol
Issuer of Underlying Asset:	Hexpol
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.hexpol.com">www.hexpol.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	HEMNET GROUP
Issuer of Underlying Asset:	HEMNET GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.hemnetgroup.se">www.hemnetgroup.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fabege
Issuer of Underlying Asset:	Fabege
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.fabege.se">www.fabege.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EVOLUTION GAMING GROUP
Issuer of Underlying Asset:	EVOLUTION GAMING GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.evolution.com">www.evolution.com</a>

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EPIROC-A
Issuer of Underlying Asset:	EPIROC-A
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.epiroc.com">www.epiroc.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Embracer Group AB
Issuer of Underlying Asset:	Embracer Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.embracer.com">www.embracer.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Boliden
Issuer of Underlying Asset:	Boliden
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.boliden.com">www.boliden.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Bonava
Issuer of Underlying Asset:	Bonava
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.bonava.com">www.bonava.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Betsson
Issuer of Underlying Asset:	Betsson
Additional information regarding the issuer:	Additional information about the issuer is available on:

	<a href="http://www.betssonab.com">www.betssonab.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Fastighets AB Balder
Issuer of Underlying Asset:	Fastighets AB Balder
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.balderfinland.fi">www.balderfinland.fi</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Atrium Ljungberg AB
Issuer of Underlying Asset:	Atrium Ljungberg AB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.atriumljungberg.se">www.atriumljungberg.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SKISTAR AB
Issuer of Underlying Asset:	SKISTAR AB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://corporate.skistar.com">http://corporate.skistar.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	BLOCK INC
Issuer of Underlying Asset:	BLOCK INC
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.block.xyz">www.block.xyz</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Plug Power Inc

Issuer of Underlying Asset:	Plug Power Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.plugpower.com">www.plugpower.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	Netflix
Issuer of Underlying Asset:	Netflix
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.netflix.com">www.netflix.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Intel
Issuer of Underlying Asset:	Intel
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.intel.com">www.intel.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Draftkings Inc
Issuer of Underlying Asset:	Draftkings Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.draftkings.com">www.draftkings.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alibaba
Issuer of Underlying Asset:	Alibaba
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.alibabagroup.com">www.alibabagroup.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange



Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Advanced Micro Devices Inc
Issuer of Underlying Asset:	Advanced Micro Devices Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Peab
Issuer of Underlying Asset:	Peab
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.peab.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Hello Fresh SE
Issuer of Underlying Asset:	Hello Fresh SE
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.hellofresh.de
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	Taiwan Semi Conductor
Issuer of Underlying Asset:	Taiwan Semi Conductor
Additional information regarding the issuer:	Additional information about the issuer is available on:  www.tsmc.com.tw

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	LVMH Moet Hennessy Louis Vuitton SE
Issuer of Underlying Asset:	LVMH Moet Hennessy Louis Vuitton SE
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.lvmh.fr">www.lvmh.fr</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Manchester United
Issuer of Underlying Asset:	Manchester United
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.manutd.com">www.manutd.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	COREM PROPERTY GROUP-B SHARE
Issuer of Underlying Asset:	COREM PROPERTY GROUP-B SHARE
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.corem.se">www.corem.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SAGAX-B
Issuer of Underlying Asset:	SAGAX-B
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.absagax.se">www.absagax.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	FORTNOX
Issuer of Underlying Asset:	FORTNOX
Additional information regarding the issuer:	Additional information about the issuer is available on:

	<a href="http://www.fortnox.se">www.fortnox.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	ALLEIMA
Issuer of Underlying Asset:	ALLEIMA
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.alleima.com">www.alleima.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Surgical Science Sweden AB
Issuer of Underlying Asset:	Surgical Science Sweden AB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.surgicalscience.com">www.surgicalscience.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	First North Stockholm
Underlying Asset's designation	Borr Drilling US Listing
Issuer of Underlying Asset:	Borr Drilling US Listing
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.borrdrilling.com">www.borrdrilling.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	LIFCO-B SHS
Issuer of Underlying Asset:	LIFCO-B SHS
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://lifco.se">lifco.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Apotea AB

Issuer of Underlying Asset:	Apotea AB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.apotea.se">www.apotea.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Dorian LPG LTD
Issuer of Underlying Asset:	Dorian LPG LTD
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.dorianlpg.com">www.dorianlpg.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Novo Nordisk
Issuer of Underlying Asset:	Novo Nordisk
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.novonordisk.com">www.novonordisk.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
Underlying Asset's designation	AAK
Issuer of Underlying Asset:	AAK
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.aak.com">www.aak.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SSAB
Issuer of Underlying Asset:	SSAB
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.ssab.se">www.ssab.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation Asmodee Group AB  
Issuer of Underlying Asset: Asmodee Group AB  
Additional information regarding the issuer: Additional information about the issuer is available on:  
[corporate.asmodee.com](http://corporate.asmodee.com)  
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Trelleborg  
Issuer of Underlying Asset: Trelleborg  
Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.trelleborg.com](http://www.trelleborg.com)  
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Traton SE  
Issuer of Underlying Asset: Traton SE  
Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.traton.com](http://www.traton.com)  
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Millicom  
Issuer of Underlying Asset: Millicom  
Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.millicom.com](http://www.millicom.com)  
Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

Underlying Asset's designation Sedana Medical AB  
Issuer of Underlying Asset: Sedana Medical AB  
Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.sedanamedical.com](http://www.sedanamedical.com)

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Securitas
Issuer of Underlying Asset:	Securitas
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.securitas.com">www.securitas.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Samhallsbyggnadsbolaget i Norden AB
Issuer of Underlying Asset:	Samhallsbyggnadsbolaget i Norden AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.sbbnorden.se">www.sbbnorden.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	PowerCell Sweden AB
Issuer of Underlying Asset:	PowerCell Sweden AB
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.powercell.se">www.powercell.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	NIBE INDUSTRIER-B SHS
Issuer of Underlying Asset:	NIBE INDUSTRIER-B SHS
Additional information regarding the issuer:	Additional information about the issuer is available on:  <a href="http://www.nibe.com">www.nibe.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Nordea
Issuer of Underlying Asset:	Nordea
Additional information regarding the issuer:	Additional information about the issuer is available on:

	<a href="http://www.nordea.com">www.nordea.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Mekonomen
Issuer of Underlying Asset:	Mekonomen
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.meko.com">www.meko.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	JM
Issuer of Underlying Asset:	JM
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.jm.se">www.jm.se</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Investor
Issuer of Underlying Asset:	Investor
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.investorab.com">www.investorab.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Autoliv
Issuer of Underlying Asset:	Autoliv
Additional information regarding the issuer:	Additional information about the issuer is available on: <a href="http://www.autoliv.com">www.autoliv.com</a>
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	ABB

Issuer of Underlying Asset: ABB

Additional information regarding the issuer: Additional information about the issuer is available on:  
[www.abb.com](http://www.abb.com)

Market(s) on which Underlying Asset(s) is/are admitted to trading: NASDAQ Stockholm

**Underlying Asset's designation: Henry Hub Natural gas futures contract**

Description:

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on

<https://www.cmegroup.com/company/nymex.html>

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**Underlying Asset's designation: Platinum futures contract**

Description:

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.



Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="https://www.cmegroup.com/company/nymex.html">https://www.cmegroup.com/company/nymex.html</a>
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<b>Underlying Asset's designation:</b>	<b>Futures Contract on Russel 2000</b>
Description:	The futures contract referencing the RUSSELL 2000 Index, which in the opinion of the Issuer has the shortest remaining term of the cash settled futures contracts listed on the Reference Source.
Historical rate/Rate diagram:	Not Applicable
Rolling of Futures Contracts:	Applicable
Roll Date(s):	Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract
Additional Information:	Additional information regarding the Underlying Asset is available on  <a href="https://www.cmegroup.com/company/nymex.html">https://www.cmegroup.com/company/nymex.html</a>
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**Index's designation:**

**OMXS30 Index**

Index provider:

Nasdaq Stockholm

Description:

See [www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com)

Additional information:

Additional information regarding the index is available on:  
  
[www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com)

Disclaimer:

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**Index's designation:**

**DAX Index**

Index provider: Deutsche Börse

Description: See [www.deutsche-boerse.com](http://www.deutsche-boerse.com)

Additional information: Additional information regarding the index is available on:  
[www.deutsche-boerse.com](http://www.deutsche-boerse.com)

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**Underlying Asset’s designation: Silver futures contract**

Description: The futures contract traded on CME referencing the price of silver which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram: Not Applicable

Rolling of Futures Contracts: Applicable

Roll Date(s): Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information: Additional information regarding the Underlying Asset is available on  
[www.cmegroup.com/trading/metals/precious/silver\\_contract\\_specifications.html](http://www.cmegroup.com/trading/metals/precious/silver_contract_specifications.html)

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**Underlying Asset's designation:**

**ICE Brent Crude oil futures contract**

Description:

Futures contract on Brent Crude listed on the ICE are contracts for delivery EFP (Exchange of Futures for Physical) with possibility for cash settlement.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth (5) Scheduled Trading Day prior to expiration of the relevant futures contract

Additional Information:

Additional information regarding the Underlying Asset is available on

[www.theice.com/productguide/ProductSpec.shtml?specId=219](http://www.theice.com/productguide/ProductSpec.shtml?specId=219)

Disclaimer:

**Underlying Asset's designation:**

**Gold futures contract**

Description:

The futures contract traded on CME referencing the price of gold which in the opinion of the Issuer has the shortest remaining term and which are sufficiently liquid of the contracts listed on the Reference Source.

Historical rate/Rate diagram:

Not Applicable

Rolling of Futures Contracts:

Applicable

Roll Date(s):

Any day from and including the fifth Scheduled Trading Day in the month prior to expiration of the relevant futures contract.

Additional Information:

Additional information regarding the Underlying Asset is available on

[www.cmegroup.com/trading/metals/precious/gold\\_contract\\_specifications.html](http://www.cmegroup.com/trading/metals/precious/gold_contract_specifications.html)

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**6. OPERATIONAL INFORMATION**

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

**7. DISTRIBUTION**

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " <b>Offer Period</b> ") by Nordnet in Sweden (" <b>Public Offer Jurisdictions</b> "), for so long as it is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended).
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable

Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	Nordnet. Alströmergatan 39, 112 47 Stockholm, Sweden

#### **U.S. FEDERAL INCOME TAX CONSIDERATIONS**

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

**ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE**

**PROSPECTUS SUMMARY: MINI FUTURES SHORT - 2025: S31N SE ISSUED BY NORDEA BANK  
ABP UNDER ITS PROGRAMME FOR THE ISSUANCE OF  
WARRANTS AND CERTIFICATES**

**1. Introduction and Warnings**

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<b><u>Title of Instruments</u></b>	<b><u>ISIN</u></b>
MFSVOLCARNON142	SE0023963095
MFSMIPNON132	SE0023963079
MFSSECTNON119	SE0023963061
MFSHTRONON163	SE0023963038
MFSEOLNON142	SE0023963004
MFSZALNON147	SE0023962972
MFS SINCHNON155	SE0023962956
MFSHUSQNON124	SE0023962360
MFSHOIFNON124	SE0023962345
MFSHMNON170	SE0023962337
MFSHPOLNON140	SE0023962329
MFSHEMNON139	SE0023962303
MFSFABNON26	SE0023962279
MFSEVONON264	SE0023962261
MFSEPINON11	SE0023962253
MFSSEMBNON203	SE0023962246
MFSBOLNON193	SE0023962212
MFSBONNON116	SE0023962204
MFSBETNON153	SE0023962188
MFSBALNON121	SE0023962162
MFSATRNON139	SE0023962154
MFS SKINON40	SE0023962899
MFS SQNON136	SE0023962865

MFSPLUNON162	SE0023962840
MFSNFLXNON243	SE0023962808
MFSINTNON163	SE0023962774
MFSDKNNON92	SE0023962758
MFSBABANON175	SE0023962725
MFSAMZNNON282	SE0023962709
MFSAMDNON209	SE0023962691
MFSPEABNON56	SE0023963384
MFSHFGGNON81	SE0023963368
MFSTSMNON68	SE0023963343
MFSLVMHNON51	SE0023963319
MFSMANUNON70	SE0023963301
MFSCORE BNON70	SE0023963277
MFS SAGNON68	SE0023963236
MFSFNOXNON84	SE0023963202
MFSALLEINON80	SE0023963194
MFS SUSNON11	SE0023963624
MFSBORRNON16	SE0023963608
MFSLIFCO BNON13	SE0023963582
MFSAPONON12	SE0023963566
MFSLPGNON30	SE0023963509
MFSNOVONON102	SE0023963491
MFSAAKNON36	SE0023963475
MFS S SABBNON37	SE0023963400
MFSASMDEENON05	SE0023963673
MFSTRENON100	SE0023962642
MFSTRANON103	SE0023962626
MFSTIGONON87	SE0023962600
MFSSEDNON150	SE0023962584
MFSSECNON119	SE0023962568
MFS SBBNON100	SE0023962543
MFS PCELLNON142	SE0023962527
MFSNIBNON178	SE0023962501



MFSNDANON91	SE0023962485
MFSMEKNON92	SE0023962451
MFSJMNON116	SE0023962410
MFSINVNON131	SE0023962402
MFSALIVNON96	SE0023962147
MFSABBNON136	SE0023962121
MFSUS NGASNON297	SE0023962105
MFSPLATNON283	SE0023962030
MFSRUSNON300	SE0023962014
MFSOMXNON548	SE0023961990
MFSDAXNON611	SE0023961982
MFSILNON766	SE0023961974
MFSOLJNON886	SE0023961941
MMSGULNON482	SE0023961925
MMSGULNON481	SE0023961917

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden. The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 13 December 2024.

**Warning to Investors:**

*This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.*

*You are about to purchase a product that is not simple and may be difficult to understand.*

## 2. Key Information on the Issuer

*Who is the Issuer of the Securities?*

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2024:

	<b>Number of shares (million)</b>	<b>Per cent. of shares and votes (1)</b>
BlackRock .....	181.5	5.2
Norges Bank .....	174.8	5.0
Nordea-fonden .....	153.9	4.4
Vanguard .....	134.6	3.8
Cevian Capital .....	134.3 <sup>(1)</sup>	3.8 <sup>(1)</sup>

1) Latest disclosed to the Issuer.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

	<b>Year of birth</b>	<b>Board member since</b>	<b>Position</b>
Sir Stephen Hester .....	1960	2022	Chair
Lene Skole .....	1959	2022	Vice Chair
Petra van Hoeken .....	1961	2019	Member
John Maltby .....	1962	2019	Member
Risto Murto .....	1963	2023	Member
Lars Rohde .....	1954	2024	Member
Per Strömberg .....	1963	2023	Member
Jonas Synnergren .....	1977	2020	Member
Arja Talma .....	1962	2022	Member
Kjersti Wiklund .....	1962	2022	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

*What is the Key Financial Information Regarding the Nordea Group?*

	<b>Year ended 31 December</b>		<b>Nine months ended 30 September</b>	
	<b>2023 (Audited)</b>	<b>2022 (Audited)</b>	<b>2024 (Unaudited)</b>	<b>2023 (Unaudited)</b>
	<i>(EUR million)</i>			
<b>Income Statement</b>				
Net interest income .....	7,451	5,664	5,740	5,505
Net fee and commission income .....	3,021	3,186	2,332	2,258

	Year ended 31 December		Nine months ended 30 September	
	2023 (Audited)	2022 (Audited)	2024 (Unaudited)	2023 (Unaudited)
	(EUR million)			
Total operating income.....	11,743	9,721	9,129	8,828
Net loan losses.....	(187)	(112)	(142)	(92)
Operating profit.....	6,338	4,762	5,081	4,923
Net profit for the period.....	4,934	3,587	3,930	3,828
<b>Balance Sheet</b>				
Loans to the public.....	344,828	345,743	348,896	343,292
Debt securities in issue.....	182,548	179,803	188,943	191,180
Subordinated liabilities.....	5,720	5,401	6,991	5,103
Deposits by credit institutions.....	29,504	32,869	34,630	37,298
Deposits and borrowings from the public	210,062	217,464	222,064	213,893
Total assets.....	584,702	594,729	617,415	609,824
Total liabilities.....	553,477	563,885	585,961	579,454
Total equity.....	31,225	30,844	31,454	30,370
Total liabilities and equity.....	584,702	594,729	617,415	609,824
<b>Cash Flow Statement</b>				
Cash flow from operating activities before changes in operating assets and liabilities.....	10,757	(3,271)	4,811	4,328
Cash flow from operating activities.....	(6,472)	21,975	4,321	2,414
Cash flow from investing activities.....	(535)	(629)	(377)	(407)
Cash flow from financing activities.....	(4,008)	(6,584)	(2,375)	(4,196)
Cash flow for the period.....	(11,015)	14,762	1,569	(2,189)
Change.....	(11,015)	14,762	1,569	(2,189)

	Year ended 31 December		Nine months ended 30 September	
	2023	2022	2024	2023
<b>Ratios</b>				
CET1 capital ratio.....	17,0 %	16,4 %	15,8%	16,3%

*What are the Key Risks Specific to the Issuer?*

***Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations:*** The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

***Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance:*** Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

***The Nordea Group is exposed to market price risk:*** The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

***The Nordea Group is subject to extensive regulation that is subject to change:*** Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

***Liquidity risk is inherent in the Nordea Group's operations:*** Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the

willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

### 3. Key Information on the Securities

*What are the Main Features of the Securities?*

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Mini Futures Short on shares	SE0023963095	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023963079	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963061	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963038	SEK	45 000	Open ended
Mini Futures Short on shares	SE0023963004	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023962972	SEK	45 000	Open ended
Mini Futures Short on shares	SE0023962956	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023962360	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962345	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023962337	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962329	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962303	SEK	60 000	Open ended
Mini Futures Short on shares	SE0023962279	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023962261	SEK	22 500	Open ended
Mini Futures Short on shares	SE0023962253	SEK	50 000	Open ended
Mini Futures Short on shares	SE0023962246	SEK	60 000	Open ended
Mini Futures Short on shares	SE0023962212	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962204	SEK	60 000	Open ended

Mini Futures Short on shares	SE0023962188	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962162	SEK	45 000	Open ended
Mini Futures Short on shares	SE0023962154	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023962899	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023962865	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023962840	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023962808	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023962774	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023962758	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023962725	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023962709	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023962691	SEK	100 000	Open ended
Mini Futures Short on shares	SE0023963384	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963368	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963343	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963319	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963301	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023963277	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023963236	SEK	120 000	Open ended
Mini Futures Short on shares	SE0023963202	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023963194	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023963624	SEK	50 000	Open ended

Mini Futures Short on shares	SE0023963608	SEK	50 000	Open ended
Mini Futures Short on shares	SE0023963582	SEK	50 000	Open ended
Mini Futures Short on shares	SE0023963566	SEK	50 000	Open ended
Mini Futures Short on shares	SE0023963509	SEK	15 000	Open ended
Mini Futures Short on shares	SE0023963491	SEK	50 000	Open ended
Mini Futures Short on shares	SE0023963475	SEK	15 000	Open ended
Mini Futures Short on shares	SE0023963400	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023963673	SEK	50 000	Open ended
Mini Futures Short on shares	SE0023962642	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023962626	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023962600	SEK	200 000	Open ended
Mini Futures Short on shares	SE0023962584	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023962568	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962543	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962527	SEK	45 000	Open ended
Mini Futures Short on shares	SE0023962501	SEK	75 000	Open ended
Mini Futures Short on shares	SE0023962485	SEK	200 000	Open ended
Mini Futures Short on shares	SE0023962451	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962410	SEK	60 000	Open ended
Mini Futures Short on shares	SE0023962402	SEK	150 000	Open ended
Mini Futures Short on shares	SE0023962147	SEK	30 000	Open ended
Mini Futures Short on shares	SE0023962121	SEK	150 000	Open ended

Mini Futures Short on futures	SE0023962105	SEK	500 000	Open ended
Mini Futures Short on futures	SE0023962030	SEK	500 000	Open ended
Mini Futures Short on futures	SE0023962014	SEK	300 000	Open ended
Mini Futures Short on indices	SE0023961990	SEK	30 000	Open ended
Mini Futures Short on indices	SE0023961982	SEK	1 500 000	Open ended
Mini Futures Short on futures	SE0023961974	SEK	100 000	Open ended
Mini Futures Short on futures	SE0023961941	SEK	100 000	Open ended
Mini Futures Short on futures	SE0023961925	SEK	500 000	Open ended
Mini Futures Short on futures	SE0023961917	SEK	500 000	Open ended

- (a) **Mini Future Short:** the return of the Instruments depends on the performance of the underlying asset during the lifetime of the Instruments. The price of the Instruments will be adjusted for dividends in the underlying asset. The price of the Instruments will increase when the price of the underlying asset decreases, and decrease when the price of the underlying asset increases. If the price of the underlying asset is at or above the stop-loss level, the Instruments will terminate and some or all of the amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. Currency fluctuations will also affect the performance of the Instruments.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

*Where will the Securities be Traded?*

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

*What are the Key Risks that are Specific to the Securities?*

**Complexity of the product** – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare



with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

**Leverage Risks** – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

**There may be no active trading market for the Instruments** - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

**Performance of the underlying assets** – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

**Automatic early redemption** – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

**Risks relating to market disruption and extraordinary events** - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

**Risks relating to the underlying asset** – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

**Risks relating to short exposures** – a "long" exposure means that the performance of the Instrument will appreciate when the value of the underlying asset increases. Conversely Instruments that have a "short" exposure, including Bear Certificates, will decline in value where the value of the underlying asset increases. A rise in the value of the underlying asset could therefore result in the investor losing some or all of the invested capital.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

**4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market**

*Under which Conditions and Timetable can I Invest in this Security?*

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**"). The Issuer has consented to the Instruments being made available on Nordnet's online trading platform.

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

*Who is the Offeror and/or the Person Asking for Admission to Trading?*

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

The Instruments may also be offered by Nordnet whom the Issuer has appointed as Authorised Offeror's in respect of the Instruments.

<b>Authorised Offeror</b>	<b>Domicile and Country of Incorporation</b>	<b>Legal Form</b>	<b>Law under which it Operates</b>
Nordnet Bank AB (Nordnet)	The Authorised Offeror is incorporated under the laws of Sweden	Limited Liability Company	Swedish Companies Act 2005

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

*Why is this Prospectus Summary Being Produced?*

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments. In connection with the issuance and offer of the Instruments, the Issuer will make use of the

marketing and customers support services of Nordnet . The Issuer will compensate Nordnet for such services. In addition, the Issuer has entered into an agreement with Nordnet under the terms of which Nordnet will make the Instruments available on Nordnet's online trading platform. Nordnet will receive compensation under the agreement. Save for the foregoing, so far as the Issuer is aware, no person involved in the issue of the Instruments has an interest material to the offer.

**Denna sammanfattning är en inofficiell översättning. Investerares skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.**

**SAMMANFATTNING AV GRUNDPROSPEKT: MINI FUTURES SHORT - 2025: S31N SE UTSTÄLLT  
AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV  
WARRANTER OCH CERTIFIKAT**

**1. Introduktion och varningar**

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<b><u>Titel på Instrumenten</u></b>	<b><u>ISIN</u></b>
MFSVOLCARNON142	SE0023963095
MFSMIPNON132	SE0023963079
MFSSECTNON119	SE0023963061
MFSHTRONON163	SE0023963038
MFSEOLNON142	SE0023963004
MFSZALNON147	SE0023962972
MFSSINCHNON155	SE0023962956
MFSHUSQNON124	SE0023962360
MFSHOIFNON124	SE0023962345
MFSHMNON170	SE0023962337
MFSHPOLNON140	SE0023962329
MFSHEMNON139	SE0023962303
MFSFABNON26	SE0023962279
MFSEVONON264	SE0023962261
MFSEPINON11	SE0023962253
MFSEMBNON203	SE0023962246
MFSBOLNON193	SE0023962212
MFSBONNON116	SE0023962204
MFSBETNON153	SE0023962188

MFSBALNON121	SE0023962162
MFSATRNON139	SE0023962154
MFSSKINON40	SE0023962899
MFSSQNON136	SE0023962865
MFSPLUNON162	SE0023962840
MFSNFLXNON243	SE0023962808
MFSINTNON163	SE0023962774
MFSDKNNON92	SE0023962758
MFSBABANON175	SE0023962725
MFSAMZNNON282	SE0023962709
MFSAMDNON209	SE0023962691
MFSPEABNON56	SE0023963384
MFSHFGGNON81	SE0023963368
MFSTSMNON68	SE0023963343
MFSLVMHNON51	SE0023963319
MFSMANUNON70	SE0023963301
MFSCORE BNON70	SE0023963277
MFSAGNON68	SE0023963236
MFSFNOXNON84	SE0023963202
MFSALLEINON80	SE0023963194
MFSSUSNON11	SE0023963624
MFSBORRNON16	SE0023963608
MFSLIFCO BNON13	SE0023963582
MFSAPONON12	SE0023963566
MFSLPGNON30	SE0023963509
MFSNOVONON102	SE0023963491
MFSAAKNON36	SE0023963475
MFSSSABBNON37	SE0023963400
MFSASMDEENON05	SE0023963673
MFSTRENON100	SE0023962642
MFSTRANON103	SE0023962626
MFSTIGONON87	SE0023962600
MFSSEDNON150	SE0023962584

MFSSECNON119	SE0023962568
MFSBBNON100	SE0023962543
MFSCELLNON142	SE0023962527
MFSNIBNON178	SE0023962501
MFSNDANON91	SE0023962485
MFSMEKNON92	SE0023962451
MFSJMNON116	SE0023962410
MFSINNON131	SE0023962402
MFSALIVNON96	SE0023962147
MFSABBNON136	SE0023962121
MFSUS NGASNON297	SE0023962105
MFSPLATNON283	SE0023962030
MFSRUSNON300	SE0023962014
MFSOMXNON548	SE0023961990
MFSDAXNON611	SE0023961982
MFSILNON766	SE0023961974
MFSOLJNON886	SE0023961941
MFSGULNON482	SE0023961925
MFSGULNON481	SE0023961917

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är säljaren av Instrumenten och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden. Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 13 december 2024.

**Varning till Investerares:**

***Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en klagande investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet,***

eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

## 2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag som bedriver sin verksamhet enligt finsk rätt. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.
- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare deltar Nordea Bank Abp, i egenskap av moderbolag, i, ombesörjer och ansvarar för övergripande funktioner i Nordeakoncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.
- (c) Följande tabell ger information om Emittentens fem största aktieägare per slutet av november 2024:

	Antal aktier (miljoner)	Procent av aktier och röster
BlackRock.....	181,5	5,1
Norges Bank .....	174,8	5,0
Nordea-fonden .....	153,9	4,4
Vanguard .....	134,6	3,8
Cevian Capital.....	134,3 <sup>(1)</sup>	3,8 <sup>(1)</sup>

1) Enligt vad som senast har angivits till Emittenten.

- (d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelseledamot sedan	Position
Sir Stephen Hester	1960	2022	Ordförande
Lene Skole	1959	2022	Vice ordförande
Petra van Hoeken	1961	2019	Ledamot
John Maltby	1962	2019	Ledamot
Risto Murto	1963	2023	Ledamot
Lars Rohde	1954	2024	Ledamot
Per Strömberg	1963	2023	Ledamot
Jonas Synnergren	1977	2020	Ledamot
Arja Talma	1962	2022	Ledamot
Kjersti Wiklund	1962	2022	Ledamot

- (e) Emittentens revisor är PricewaterhouseCoopers Oy.

Vad är den centrala finansiella informationen vad gäller emittenten?

Året som avslutades den 31 december	Niomånadersperioden som avslutades den 30 september
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	2023	2022	2024	2023
	<i>(reviderad)</i>	<i>(reviderad)</i>	<i>(oreviderad)</i>	<i>(oreviderad)</i>
	(miljoner euro)			
<b>Resultaträkning</b>				
Räntenetto .....	7 451	5 664	5 740	5 505
Avgifts- och provisionsnetto .....	3 021	3 186	2 332	2 258
Summa rörelseintäkter .....	11 743	9 721	9 129	8 828
Kreditförluster, netto .....	(187)	(112)	(142)	(92)
Rörelseresultat .....	6 338	4 762	5 081	4 923
Periodens resultat .....	4 934	3 587	3 930	3 828
<b>Balansräkning</b>				
Lån till allmänheten .....	344 828	345 743	348 896	343 292
Emitterade skuldebrev .....	182 548	179 803	188 943	191 180
Efterställda skulder .....	5 720	5 401	6 991	5 103
Inlåning från kreditinstitut .....	29 504	32 869	34 630	37 298
In- och upplåning från allmänheten .....	210 062	217 464	222 064	213 893
Summa tillgångar .....	584 702	594 729	617 415	609 824
Summa skulder .....	553 477	563 885	585 961	579 454
Summa eget kapital .....	31 225	30 844	31 454	30 370
Summa skulder och eget kapital .....	584 702	594 729	617 415	609 824
<b>Kassaflödesanalys</b>				
Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder	10 757	(3 271)	4 811	4 328
Kassaflöde från den löpande verksamheten	(6 472)	21 975	4 321	2 414
Kassaflöde från investeringsverksamheten	(535)	(629)	(377)	(407)
Kassaflöde från finansieringsverksamheten	(4 008)	(6 584)	(2 375)	(4 196)
Periodens kassaflöde .....	(11 015)	14 762	1 569	(2 189)
Förändring .....	(11 015)	14 762	1 569	(2 189)
	<b>Året som avslutades den 31 december</b>		<b>Niomånadersperioden som avslutades den 30 september</b>	
	<b>2023</b>	<b>2022</b>	<b>2024</b>	<b>2023</b>
<b>Kapitalrelationer</b>				
Kärnprimärkapitalrelation .....	17.0%	16.4%	15.8%	16.3%

*Vad är de centrala riskerna specifika för Emittenten?*

**Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat:** Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

**Försämring av motparters kreditvärdighet kan påverka Nordeakoncernens finansiella resultat:** Risker förenade med förändringar av kreditvärdigheten hos, och möjligheten till återbetalning av lån och förfallna belopp från, motparter är inneboende för en stor del av Nordeakoncernens verksamhetsområden. Nordeakoncernen gör avsättningar för kreditförluster i enlighet med IFRS. Avsättningarna är dock baserade på tillgänglig information, uppskattningar och antaganden och är föremål för osäkerhet, och det är inte säkert att avsättningarna kommer att vara tillräckliga för att täcka kreditförluster när de väl uppstår. Negativa förändringar av Nordeakoncernens låntagares och motparters kreditvärdighet, eller en försämring av värdet på säkerheter påverkar sannolikt möjligheten till återbetalning och värdet på Nordeakoncernens tillgångar och kräver sannolikt en ökning av Nordeakoncernens individuella reserveringar och möjligen även av modellbaserade reserveringar för osäkra lånefordringar, vilket i sin tur skulle ha en negativ inverkan på Nordeakoncernens finansiella resultat. I synnerhet är Nordeakoncernens exponering mot företagskunder föremål för försämrade kreditvärdighet för det fall ekonomin på Nordeakoncernens marknader försämras.

**Nordeakoncernen är utsatt för marknadsprisrisk:** Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

**Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar:** Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

**Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet:** Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet



av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

### 3. Central information om Värdepappren

*Vad är Värdepapprens centrala egenskaper?*

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Mini Futures Short på aktier	SE0023963095	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023963079	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963061	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963038	SEK	45000	Open ended
Mini Futures Short på aktier	SE0023963004	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023962972	SEK	45000	Open ended
Mini Futures Short på aktier	SE0023962956	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023962360	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962345	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023962337	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962329	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962303	SEK	60000	Open ended
Mini Futures Short på aktier	SE0023962279	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023962261	SEK	22500	Open ended
Mini Futures Short på aktier	SE0023962253	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023962246	SEK	60000	Open ended
Mini Futures Short på aktier	SE0023962212	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962204	SEK	60000	Open ended
Mini Futures Short på aktier	SE0023962188	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962162	SEK	45000	Open ended
Mini Futures Short på aktier	SE0023962154	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023962899	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023962865	SEK	100000	Open ended
Mini Futures Short på aktier	SE0023962840	SEK	100000	Open ended
Mini Futures Short på aktier	SE0023962808	SEK	100000	Open ended
Mini Futures Short på aktier	SE0023962774	SEK	100000	Open ended

Mini Futures Short på aktier	SE0023962758	SEK	100000	Open ended
Mini Futures Short på aktier	SE0023962725	SEK	100000	Open ended
Mini Futures Short på aktier	SE0023962709	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023962691	SEK	100000	Open ended
Mini Futures Short på aktier	SE0023963384	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963368	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963343	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963319	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963301	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023963277	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023963236	SEK	120000	Open ended
Mini Futures Short på aktier	SE0023963202	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023963194	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023963624	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023963608	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023963582	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023963566	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023963509	SEK	15000	Open ended
Mini Futures Short på aktier	SE0023963491	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023963475	SEK	15000	Open ended
Mini Futures Short på aktier	SE0023963400	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023963673	SEK	50000	Open ended
Mini Futures Short på aktier	SE0023962642	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023962626	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023962600	SEK	200000	Open ended
Mini Futures Short på aktier	SE0023962584	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023962568	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962543	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962527	SEK	45000	Open ended
Mini Futures Short på aktier	SE0023962501	SEK	75000	Open ended
Mini Futures Short på aktier	SE0023962485	SEK	200000	Open ended
Mini Futures Short på aktier	SE0023962451	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962410	SEK	60000	Open ended

Mini Futures Short på aktier	SE0023962402	SEK	150000	Open ended
Mini Futures Short på aktier	SE0023962147	SEK	30000	Open ended
Mini Futures Short på aktier	SE0023962121	SEK	150000	Open ended
Mini Futures Short på futures	SE0023962105	SEK	500000	Open ended
Mini Futures Short på futures	SE0023962030	SEK	500000	Open ended
Mini Futures Short på futures	SE0023962014	SEK	300000	Open ended
Mini Futures Short på index	SE0023961990	SEK	30000	Open ended
Mini Futures Short på index	SE0023961982	SEK	1500000	Open ended
Mini Futures Short på futures	SE0023961974	SEK	100000	Open ended
Mini Futures Short på futures	SE0023961941	SEK	100000	Open ended
Mini Futures Short på futures	SE0023961925	SEK	500000	Open ended
Mini Futures Short på futures	SE0023961917	SEK	500000	Open ended

- (b) **Mini Future Short:** avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången under Instrumentens löptid. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Priset på Instrumenten kommer att stiga när priset på den underliggande tillgången sjunker och sjunka när priset på den underliggande tillgången stiger. Om priset på den underliggande tillgången är under eller lika med förluststoppnivån kommer Instrumenten att sägas upp och hela eller delar av det investerade beloppet att gå förlorat. Förluststoppnivån och finansieringsnivån kommer att justeras dagligen. Även valutakursförändringar kommer att påverka Instrumentens värdeutveckling.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivs ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försäljning av Instrumenten i vissa jurisdiktioner.

*Var kommer Värdepappren att handlas?*

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

*Vilka är de centrala riskerna som är specifika för Värdepappren?*

**Produktens komplexitet:** avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

**Hävstångsrisker:** på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

**Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten:** Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följderna att investeraren kan behöva inneha Instrument tills de löses in. Investerare i Instrumenten bör känna till att sekundärmarknaden för Instrument och instrument av den här sorten kan vara illikvid bland annat på grund av de störningar och den volatilitet på de globala finansiella marknaderna som har förekommit under de senaste åren. Investerare i Instrumenten bör även vara medvetna om att inflation kan ha en negativ inverkan på de Instrumentens värde (vilket, utan att utesluta andra Instrument, innefattar kapitalskyddade Instrument), inklusive fall då Instrumentens avkastning understiger inflationstakten(/-erna).

**Värdeutvecklingen hos de underliggande tillgångarna:** enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

**Automatisk förtida inlösen** – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

**Risker relaterade till störningar på marknaden och extraordinära händelser:** underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

**Risker avseende den underliggande tillgången** – avkastningen på instrumenten kommer bero på utvecklingen för de underliggande tillgångarna. Investerare ska beakta att marknadsvärdet för instrumenten kan vara volatilt på grund av utvecklingen i den underliggande tillgången och att beloppet som betalas ut till

investeraren i instrumentet kan vara lägre än det investerade beloppet eller till och med noll. Förändringar i priset på den underliggande tillgången behöver inte motsvara priset på instrumentet och en liten förändring i värdet på den underliggande tillgången kan leda till betydande förändringar i värdet på instrumentet

**Risker relaterade till korta exponeringar:** en ”lång” exponering innebär att värdeutvecklingen hos Instrumentet kommer att stiga när värdet på den underliggande tillgången stiger. Motsatsvis kommer Instrument med en ”kort” exponering, bland annat Bear Certifikat, att sjunka i värde när värdet på den underliggande tillgången stiger. Ett ökat värde på den underliggande tillgången kan därför resultera i att en investerare förlorar delar av eller hela det investerade kapitalet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

#### 4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

*Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?*

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten (**”Erbjudandeperioden”**). Emittenten har samtyckt till att Instrumenten görs tillgängliga på Nordnets handelsplattform online.

Instrumenten kommer initialt att skapas och innehåsa av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

*Vem är säljaren och/eller personen som ansöker om upptagning till handel?*

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Instrumenten kan även säljas av Nordnet som Emittenten har utsett till en Auktoriserad Säljare av Instrumenten.

Auktoriserad Säljare	Hemvist och land för inkorporering	Juridisk form	Lagstiftning under vilken den verkar
Nordnet Bank AB (Nordnet)	Den Auktoriserade Säljaren är inkorporerad under svensk lag	Aktiebolag	Aktiebolagslagen

När en investerare avser förvärva eller förvärvar Instrumenten från en Auktoriserad Säljare, eller när ett erbjudande om försäljning görs av en Auktoriserad Säljare till en investerare, kommer det att göras i enlighet med de villkor och andra arrangemang som finns mellan relevant Auktoriserad Säljare och relevant Investerare, bland annat vad gäller pris, allokering och betalningsarrangemang.

*Varför framställs denna Prospektsammanfattning*

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten

kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.

- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten. I samband med emitteringen och försäljning av Instrumenten kommer Emittenten använda sig av den marknadsföring och kundsupport som tillhandahålls av Nordnet Bank AB ("Nordnet"). Emittenten kommer att kompensera Nordnet för sådana tjänster. Utöver det har Emittenten ingått ett avtal med Nordnet med de villkor som ställs för att Nordnet ska hålla Instrumenten tillgängliga på Nordnets handelsplattform online. Nordnet kommer att motta kompensation i enlighet med avtalet. Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.









