

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 2 July 2025

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Bull Certificate
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 12 December 2025. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.se.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 13 December 2024 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.se.

I. GENERAL TERMS

1.

- | | | |
|-------|-------------------------|----------------|
| (i) | Instrument Type: | Certificate |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi)	Type of Mini Future/ Unlimited Turbo:	Not Applicable
	(vii)	Type of Certificate:	Bull Certificate
	(viii)	FX Underlying:	In the case of Underlying Assets which are FX, Applicable In the case of Underlying Assets which are equities, equity indices, equity futures or commodity futures, Not Applicable
2.	(i)	Series Number:	2025: L28 SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	As specified in the table in Part B of these Final Terms.
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	The Initial Price
6.		Issue Date:	3 July 2025
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Reference Currency:	As set out in the table in Part B of these Final Terms
11.		Scheduled Trading Day:	As specified in the Conditions
12.		Underlying Asset:	As set out in the table in Part B of these Final Terms
13.		Reference Bond:	Not Applicable
14.		Reference Bond Principal Amount:	Not Applicable

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 15 to 76 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

77.	Expiration Date:	Expiration Date Determination
78.	Number of Expiration Date	5

Business Days:

- | | | |
|-----|---|--|
| 79. | Initial Price: | As specified in the table in Part B of these Final Terms. |
| 80. | Initial Price Determination Period: | Not Applicable |
| 81. | Initial Price Determination Date(s): | Not Applicable |
| 82. | Closing Price: | The Reference Price on the Closing Price Determination Date |
| 83. | Closing Price Determination Date(s): | Closing Date Determination |
| 84. | Closing Price following Early Expiration Event: | Condition 6(d) is Not Applicable |
| 85. | Closing Price following Stop Loss Event: | Condition 6(i) is Applicable |
| 86. | Number of Closing Date Business Days: | 5 |
| 87. | Strike Price: | Not Applicable |
| 88. | Strike Price Determination Period: | Not Applicable |
| 89. | Strike Price Determination Date(s): | Not Applicable |
| 90. | Financing Level: | Not Applicable |
| 91. | Financing Level Calculation Date: | Not Applicable |
| 92. | Redemption Price: | Not Applicable |
| 93. | Base Rate: | <p>where the Reference Currency is SEK, STIBOR
 where the Reference Currency is DKK, CIBOR
 where the Reference Currency is NOK, NIBOR
 where the Reference Currency is EUR, €STR
 where the Reference Currency is USD, SOFR
 where the Reference Currency is CAD, CORRA
 where the Reference Currency is JPY, TIBOR</p> |
| 94. | Base Rate 1: | <p>In the case of Underlying Assets which are USDSEK, SOFR.
 In the case of Underlying Assets which are EURSEK, ESTER.
 In the case of Underlying Assets which are CHFSEK, SARON.
 In the case of Underlying Assets which are NOKSEK, NOK Overnight.
 In the case of Underlying Assets which are USDNOK, SOFR.
 In the case of Underlying Assets which are EURNOK, ESTER.
 In the case of Underlying Assets which are USDJPY, SOFR.
 In the case of Underlying Assets which are EURUSD, ESTER.
 In the case of Underlying Assets which are GBPUSD, SONIA.
 In the case of Underlying Assets which are USDCAD, SOFR.
 In the case of Underlying Assets which are EURGBP, ESTER.</p> |
| 95. | Base Rate 2: | <p>In the case of Underlying Assets which are FX and
 where the Reference Currency is SEK, STIBOR Overnight.
 In the case of Underlying Assets which are FX and
 where the Reference Currency is NOK, NOK Overnight.
 In the case of Underlying Assets which are FX and
 where the Reference Currency is JPY, TONAR.
 In the case of Underlying Assets which are FX and
 where the Reference Currency is USD, SOFR.
 In the case of Underlying Assets which are FX and
 where the Reference Currency is CAD, CORRA.
 In the case of Underlying Assets which are FX and
 where the Reference Currency is GBP, SONIA.</p> |

96.	Relevant Screen Page:	Base rate: where the Reference Currency is SEK, STIB1D Index where the Reference Currency is DKK, DETNT/N Index where the Reference Currency is NOK, NOWA Index where the Reference Currency is EUR, ESTRON Index where the Reference Currency is USD, SOFRRATE Index where the Reference Currency is CAD, CAONREPO Index where the Reference Currency is JPY, MUTSCALM Index Base rate 1: In the case of Underlying Assets which are USDSEK, SOFRRATE Index. In the case of Underlying Assets which are EURSEK, ESTRON Index. In the case of Underlying Assets which are CHFSEK, SSARON Index. In the case of Underlying Assets which are NOKSEK, NOWA Index. In the case of Underlying Assets which are USDNOK, SOFRRATE Index. In the case of Underlying Assets which are EURNOK, ESTRON Index. In the case of Underlying Assets which are USDJPY, SOFRRATE Index. In the case of Underlying Assets which are EURUSD, ESTRON Index. In the case of Underlying Assets which are GBPUSD, SONIO/N Index. In the case of Underlying Assets which are USDCAD, SOFRRATE Index. In the case of Underlying Assets which are EURGBP, ESTRON Index. Base rate 2: In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIB1D Index. In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOWA Index. In the case of Underlying Assets which are FX and where the Reference Currency is JPY, MUTSCALM Index. In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFRRATE Index. In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CAONREPO Index. In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIO/N Index.
97.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
98.	Day Calculation Method	Actual/365 (Fixed)
99.	Redemption Price Start:	Not Applicable
100.	Reference Source:	As specified in the table in Part B of these Final Terms

101.	Reference Price Determination Method:	in the case of Underlying Assets which are equities, equity futures or equity indices, Official Closing. In the case of Underlying Assets which are commodity futures or FX, Valuation Time.
102.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
103.	Reference Price Determination Date(s):	Not Applicable
104.	Reference Price Determination Period:	Not Applicable
105.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
106.	Valuation Time:	in the case of Underlying Assets which are commodity futures, 20:00 CET in the case of Underlying Assets which are FX, 22:00 CET in the case of Underlying Assets which are equities, equity indices or equity futures, As set out in the Conditions
107.	Multiplier:	As specified in the table in Part B of these Final Terms
108.	Underlying Amount:	Not Applicable
109.	Participation Rate:	Not Applicable
110.	Leverage Factor:	. As specified in the table in Part B of these Final Terms
111.	Early Expiration Event:	Applicable
112.	Nordnet Termination Event:	Not Applicable
113.	Commencement of observation of Early Expiration Event:	Commencement Date
114.	Number of Trading Hours:	3 hours
115.	Initial Translation Rate:	Where the Currency is equal to the Listing Currency, Not Applicable Where the Currency is not equal to the Listing Currency, Applicable
116.	Translation Rate:	Where the Reference Currency is equal to the Listing Currency, Not Applicable where the Reference Currency is not equal to the Listing Currency, Applicable
	• Cross Rate:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable Where the Reference Currency is neither equal to the Listing Currency nor EUR, Applicable
	• Crossing Currency:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable Where the Reference Currency is neither equal to the Listing Currency nor EUR, EUR
117.	Exchange Rate Reference Source:	Where the Reference Currency is equal to the Listing Currency, Not Applicable Where the Reference Currency is not equal to the Listing Currency, Bloomberg
118.	Exchange Rate Reference Time:	Where the Currency is equal to the Listing Currency, Not Applicable Where the Currency is not equal to the Listing Currency, 18:00 CET

119.	Settlement Amount Cap:	Not Applicable
120.	Settlement Amount Floor:	Not Applicable
121.	Dividend Coupon:	Not Applicable
122.	Dividend Coupon Date(s):	Not Applicable
123.	Dividend Reinvestment:	Not Applicable
124.	Dividend Reinvestment Date(s):	Not Applicable
125.	Material Price Movement:	Not Applicable
126.	Material Price Percentage:	Not Applicable
127.	Reference Bond Price Source:	Not Applicable
128.	Reference Bond Quotation Time:	Not Applicable
129.	Dirty Price:	Not Applicable
130.	Settlement Amount Multiplier:	Not Applicable
131.	Reference Bond Exchange Rate (Settlement Amount):	Not Applicable
132.	Initial Accumulated Decremental Rate:	Not Applicable
133.	Max Level:	Not Applicable
134.	Barrier Level(s):	As specified in the table in Part B of these Final Terms
135.	Determination Date(s):	Not Applicable
136.	Barrier Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date
137.	Observation Day for Barrier Level(s):	Continuous Observation
	(i) Observation Start Date:	Commencement Date
	(ii) Observation End Date:	Expiration Date
138.	Administration Fee:	0%
139.	Maximum Administration Fee:	Not Applicable
140.	Initial Accumulated Value:	The Initial Price
141.	Accumulated Value Calculation Day:	Each Scheduled Trading Day during the Accumulated Value Calculation Period
142.	Stop Loss Event:	As specified in the table in Part B of these Final Terms
143.	Stop Loss Level:	As specified in the table in Part B of these Final Terms
144.	Stop Loss Reference Price:	As specified in the table in Part B of these Final Terms
145.	Stop Loss Rollover Date(s):	As specified in the table in Part B of these Final Terms
146.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in Part B of these Final Terms
147.	Stop Loss Observation Period:	As specified in the table in Part B of these Final Terms

IV. EARLY REDEMPTION APPLICABLE

148.	Application for Redemption:	Applicable
149.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
150.	Number of Redemption Business Days:	5
151.	Redemption Fee:	2.00 per cent. of the Settlement Amount
152.	Specific Early Redemption:	Applicable
153.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

154.	Change in Law:	As set out in the Conditions
155.	Increased Costs of Hedging:	As set out in the Conditions
156.	Hedging Disruption:	As set out in the Conditions
157.	Market Disruption:	As set out in the Conditions
158.	Commodity Disruption:	As set out in the Conditions
159.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
160.	Fund Event:	As set out in the Conditions
161.	Changed Calculation:	As set out in the Conditions
162.	Corrections:	As set out in the Conditions
163.	Correction Commodity:	As set out in the Conditions
164.	Correction Currency:	As set out in the Conditions
165.	Extraordinary Events:	As set out in the Conditions
166.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

167.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
168.	Calculation Agent:	Nordea Bank Abp
169.	Relevant Benchmark:	STIBOR is provided by the Swedish Financial Benchmark Facility (SFBF). As at the date hereof, the SFBF does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of

Regulation (EU) 2016/1011, as amended.

170. Governing Law: Swedish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Commencement Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Certificate constitutes one (1) Trading Lot

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to Authorised Offerors or other third party distributors (if any) in connection with the distribution of the Instruments, so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
BULL AZAX5 NDA S /SE0025411861	100 SEK
BULL AZAX4 NDA S /SE0025411853	100 SEK
BULL AZAX3 NDA S /SE0025411846	100 SEK
BULL AZAX2 NDA S /SE0025411838	100 SEK
TRA AZA NDA S /SE0025411820	100 SEK
BULL NOVOX4NDA S /SE0025411804	100 SEK
TRA NOVO NDA S /SE0025411796	100 SEK
BULL ASMLX4NDA S /SE0025411770	100 SEK
TRA ASML NDA S /SE0025411762	100 SEK
BULL INTRX4NDA S /SE0025411754	100 SEK
TRA INTR NDA S	100 SEK

/SE0025411747	
BULLMILDEFX4NDAS /SE0025411739	100 SEK
TRA MILDEF NDA S /SE0025411721	100 SEK
TRA HM NDA S /SE0025411705	100 SEK
BULL RHM4 NDA S /SE0025411689	100 SEK
TRA RHM NDA S /SE0025411671	100 SEK
BULLRHM410NDA S2 /SE0025411663	100 SEK
BULL SHBX10NDA S /SE0025411598	100 SEK
BULL SHBX8 NDA S /SE0025411580	100 SEK
BULL SHBX5 NDA S /SE0025411572	100 SEK
BULL SHBX4 NDA S /SE0025411564	100 SEK
TRA SHB NDA S /SE0025411556	100 SEK
BULL ERIX10NDA S /SE0025411507	100 SEK
BULL ERIX8 NDA S /SE0025411499	100 SEK
TRA ERI NDA S /SE0025411481	100 SEK
BULL EQTX4 NDA S /SE0025411457	100 SEK
TRA EQT NDA S /SE0025411440	100 SEK
TRA SAAB NDA S /SE0025411424	100 SEK
BULL AZNX4 NDA S /SE0025411408	100 SEK
TRA AZN NDA S /SE0025411390	100 SEK
BULLINVEX10NDA S /SE0025411325	100 SEK
BULL INVEX8NDA S /SE0025411317	100 SEK
BULL INVEX5NDA S /SE0025411309	100 SEK
BULL INVEX4NDA S /SE0025411291	100 SEK
TRA INVE NDA S /SE0025411283	100 SEK
TRA VOL NDA S /SE0025411267	100 SEK
BULLGETIX10NDA S /SE0025411192	100 SEK

BULL GETIX8NDA S /SE0025411184	100 SEK
BULL GETIX5NDA S /SE0025411176	100 SEK
BULL GETIX4NDA S /SE0025411168	100 SEK
TRA GETI NDA S /SE0025411150	100 SEK
BULL BETX5 NDA S /SE0025411093	100 SEK
BULL BETX4 NDA S /SE0025411085	100 SEK
BULL BETX3 NDA S /SE0025411077	100 SEK
BULL BETX2 NDA S /SE0025411069	100 SEK
TRA BET NDA S /SE0025411051	100 SEK
BULL KINVX4NDA S /SE0025411036	100 SEK
TRA KINV NDA S /SE0025411028	100 SEK
BULL NIBX4 NDA S /SE0025411002	100 SEK
TRA NIB NDA S /SE0025410996	100 SEK
BULL ELUX4NDA S1 /SE0025410970	100 SEK
TRA ELU NDA S /SE0025410962	100 SEK
TRA BOL NDA S /SE0025410947	100 SEK
BULLSINCHX10NDA3 /SE0025410905	100 SEK
BULLSINCHX4NDA S /SE0025410897	100 SEK
TRA SINCH NDA S /SE0025410889	100 SEK
BULL BABAX4NDA S /SE0025410616	100 SEK
BULL FB X4 NDA S /SE0025410590	100 SEK
BULL INTX4 NDA S /SE0025410558	100 SEK
BULL SMCIX4NDA S /SE0025410533	100 SEK
TRA SMCI NDA S /SE0025410525	100 SEK
BULL PYPX4 NDA S /SE0025410509	100 SEK
TRA PYP NDA S /SE0025410491	100 SEK

BULL AMZNX4NDA S /SE0025410475	100 SEK
BULL GOOGX4NDA S /SE0025410459	100 SEK
BULL MSFTX4NDA S /SE0025410434	100 SEK
BULL EMBX4 NDA S /SE0025410863	100 SEK
TRA EMB NDA S /SE0025410855	100 SEK
BULL EVOX4 NDA S /SE0025410814	100 SEK
TRA EVO NDA S /SE0025410806	100 SEK
BULL SBBX4 NDA S /SE0025410798	100 SEK
TRA SBB NDA S /SE0025410780	100 SEK
BULL ADBX4 NDA S /SE0025410764	100 SEK
TRA ADB NDA S /SE0025410756	100 SEK
BULLHIMX3NDA S1 /SE0025410749	100 SEK
TRA HIMX NDA S /SE0025410731	100 SEK
BULL BRKX4 NDA S /SE0025410715	100 SEK
TRA BRK NDA S /SE0025410707	100 SEK
BULL LLYX4 NDA S /SE0025410681	100 SEK
TRA LLY NDA S /SE0025410673	100 SEK
TRA DJT NDA S /SE0025410665	100 SEK
BULL PLTX4 NDA S /SE0025410640	100 SEK
TRA PLT NDA S /SE0025410632	100 SEK
BULLDELLX10NDA S /SE0025410350	100 SEK
BULL DELLX8NDA S /SE0025410343	100 SEK
BULL DELLX5NDA S /SE0025410335	100 SEK
BULL DELLX4NDA S /SE0025410327	100 SEK
BULL DELLX3NDA S /SE0025410319	100 SEK
BULL DELLX2NDA S /SE0025410301	100 SEK

BULL MUX10 NDA S /SE0025410251	100 SEK
BULL MU X8 NDA S /SE0025410244	100 SEK
BULL MU X5 NDA S /SE0025410236	100 SEK
BULL MU X4 NDA S /SE0025410228	100 SEK
BULL AAPLX4NDA S /SE0025410202	100 SEK
BULL AMDX4 NDA S /SE0025410160	100 SEK
TRA MS NDA S /SE0025410152	100 SEK

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Barrier level	Multiplier	Leverage Factor	Base Rate Margin	Reference Price and Currency	Reference Source	Stop Loss Event:	Stop Loss Level:	Stop Loss Reference Price:	Stop Loss Rollover Date(s):	Stop Loss Buffer / Maximum Stop Loss Buffer	Stop Loss Observation Period:
BULL AZAX5 NDA S / SE00254118 61	Avanza	SE00124540 72	15 000 000	80%	1	5,00	6,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date
BULL AZAX4 NDA S / SE00254118 53	Avanza	SE00124540 72	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											specified in the Conditions.				
BULL AZAX3 NDA S / SE00254118 46	Avanza	SE00124540 72	15 000 000	66,7%	1	3,00	2,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL AZAX2 NDA S / SE00254118 38	Avanza	SE00124540 72	15 000 000	50%	1	2,00	1,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA AZA NDA S / SE00254118 20	Avanza	SE00124540 72	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL NOVOX4N DA S / SE00254118 04	Novo Nordisk	DK00624983 33	1 000 000	75%	1	4,00	9,50%	DKK	NASDAQ Copenhagen	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

TRA NOVO NDA S / SE00254117 96	Novo Nordisk	DK00624983 33	1 000 000	0%	1	1,00	0,50%	DKK	NASDAQ Copenhagen	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL ASMLX4ND A S / SE00254117 70	ASML	NL00102732 15	10 000 000	75%	1	4,00	5,00%	EUR	Euronext Amsterdam	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA ASML NDA S / SE00254117 62	ASML	NL00102732 15	10 000 000	0%	1	1,00	0,50%	EUR	Euronext Amsterdam	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL INTRX4ND A S / SE00254117 54	Intrum Justitia	SE00009364 78	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100%	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.				
TRA INTR NDA S / SE00254117 47	Intrum Justitia	SE00009364 78	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULLMILD EFX4NDAS / SE00254117 39	MilDef Group AB	SE00160742 49	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA MILDEF NDA S / SE00254117 21	MilDef Group AB	SE00160742 49	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA HM NDA S / SE00254117 05	H&M	SE00001062 70	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

BULL RHM4 NDA S / SE00254116 89	Rheinmetall	DE00070300 09	15 000 000	75%	1	4,00	5,00%	EUR	XETRA	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA RHM NDA S / SE00254116 71	Rheinmetall	DE00070300 09	15 000 000	0%	1	1,00	0,50%	EUR	XETRA	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULLRHM X10NDA S2 / SE00254116 63	Rheinmetall	DE00070300 09	15 000 000	90%	1	10,00	27,50%	EUR	XETRA	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL SHBX10ND A S / SE00254115 98	Handelsbank en	SE00071005 99	15 000 000	90%	1	10,00	27,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date
BULL SHBX8 NDA S / SE00254115 80	Handelsbank en	SE00071005 99	15 000 000	87,5%	1	8,00	21,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL SHBX5 NDA S / SE00254115 72	Handelsbank en	SE00071005 99	15 000 000	80%	1	5,00	6,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date
BULL SHBX4 NDA S / SE00254115 64	Handelsbank en	SE00071005 99	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
TRA SHB NDA S / SE00254115 56	Handelsbank en	SE00071005 99	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL ERIX10NDA S / SE00254115 07	Ericsson	SE00001086 56	15 000 000	90%	1	10,00	27,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date
BULL ERIX8 NDA S / SE00254114 99	Ericsson	SE00001086 56	15 000 000	87,5%	1	8,00	21,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100%	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date

											or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.				
TRA ERI NDA S / SE00254114 81	Ericsson	SE00001086 56	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL EQTX4 NDA S / SE00254114 57	EQT	SE00128534 55	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA EQT NDA S / SE00254114 40	EQT	SE00128534 55	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA SAAB NDA S / SE00254114 24	Saab AB	SE00219212 69	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

BULL AZNX4 NDA S / SE00254114 08	AstraZeneca	GB00098952 92	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA AZN NDA S / SE00254113 90	AstraZeneca	GB00098952 92	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULLINVE X10NDA S / SE00254113 25	Investor	SE00158119 63	15 000 000	90%	1	10,00	27,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL INVEX8ND A S / SE00254113 17	Investor	SE00158119 63	15 000 000	87,5%	1	8,00	21,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date
BULL INVEX5ND A S / SE00254113 09	Investor	SE00158119 63	15 000 000	80%	1	5,00	6,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL INVEX4ND A S / SE00254112 91	Investor	SE00158119 63	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA INVE NDA S / SE00254112 83	Investor	SE00158119 63	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA VOL NDA S / SE00254112 67	Volvo	SE00001154 46	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULLGETI X10NDA S / SE00254111 92	Getinge	SE00002026 24	15 000 000	90%	1	10,00	27,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date

											Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Commencement Date up to and including the Expiration Date			
BULL GETIX8ND A S / SE00254111 84	Getinge	SE00002026 24	15 000 000	87,5%	1	8,00	21,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date
BULL GETIX5ND A S / SE00254111 76	Getinge	SE00002026 24	15 000 000	80%	1	5,00	6,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date

											Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Date			
BULL GETIX4ND A S / SE00254111 68	Getinge	SE00002026 24	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA GETI NDA S / SE00254111 50	Getinge	SE00002026 24	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL BETX5 NDA S / SE00254110 93	Betsson	SE00227264 85	15 000 000	80%	1	5,00	6,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date

											subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	including the Expiration Date			
BULL BETX4 NDA S / SE00254110 85	Betsson	SE00227264 85	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
BULL BETX3 NDA S / SE00254110 77	Betsson	SE00227264 85	15 000 000	66,7%	1	3,00	2,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL BETX2 NDA S / SE00254110 69	Betsson	SE00227264 85	15 000 000	50%	1	2,00	1,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA BET NDA S / SE00254110 51	Betsson	SE00227264 85	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL KINVX4ND A S / SE00254110 36	Kinnevik	SE00220605 21	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA KINV NDA S / SE00254110 28	Kinnevik	SE00220605 21	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL NIBX4 NDA S / SE00254110 02	NIBE INDUSTRIE R-B SHS	SE00159880 19	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100%	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.				
TRA NIB NDA S / SE00254109 96	NIBE INDUSTRIE R-B SHS	SE00159880 19	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL ELUX4NDA S1 / SE00254109 70	Electrolux	SE00165891 88	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA ELU NDA S / SE00254109 62	Electrolux	SE00165891 88	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA BOL NDA S / SE00254109 47	Boliden	SE00200504 17	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

BULLSINC HX10NDA3 / SE00254109 05	SINCH	SE00161018 44	15 000 000	90%	1	10,00	27,50%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date
BULLSINC HX4NDA S / SE00254108 97	SINCH	SE00161018 44	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

TRA SINCH NDA S / SE00254108 89	SINCH	SE00161018 44	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL BABAX4ND A S / SE00254106 16	Alibaba	US01609W1 027	15 000 000	75%	1	4,00	5,00%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
BULL FB X4 NDA S / SE00254105 90	Meta Platforms Inc - Class A	US30303M1 027	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL INTX4 NDA S / SE00254105 58	Intel	US45814010 01	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
BULL SMCIX4ND A S / SE00254105 33	Super Micro Computer INC	US86800U30 23	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
TRA SMCI NDA S / SE00254105 25	Super Micro Computer INC	US86800U30 23	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL PYPX4 NDA S / SE00254105 09	PayPal	US70450Y10 38	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA PYP NDA S / SE00254104 91	PayPal	US70450Y10 38	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL AMZNX4N DA S / SE00254104 75	Amazon.com	US02313510 67	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Commencement Date up to and including the Expiration Date			
BULL GOOGX4N DA S / SE00254104 59	Alphabet	US02079K10 79	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
BULL MSFTX4ND A S / SE00254104 34	Microsoft	US59491810 45	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Date			
BULL EMBX4 NDA S / SE00254108 63	Embracer Group AB	SE00236158 85	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA EMB NDA S / SE00254108 55	Embracer Group AB	SE00236158 85	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL EVOX4 NDA S / SE00254108 14	EVOLUTION GAMING GROUP	SE00126732 67	15 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	including the Expiration Date			
TRA EVO NDA S / SE00254108 06	EVOLUTIO N GAMING GROUP	SE00126732 67	15 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL SBBX4 NDA S / SE00254107 98	Samhallsbyg gnadsbolaget i Norden AB	SE00095544 54	10 000 000	75%	1	4,00	5,00%	SEK	NASDAQ Stockholm	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA SBB NDA S / SE00254107 80	Samhallsbyg gnadsbolaget i Norden AB	SE00095544 54	10 000 000	0%	1	1,00	0,50%	SEK	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

BULL ADBX4 NDA S / SE00254107 64	Adobe Systems	US00724F10 12	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA ADB NDA S / SE00254107 56	Adobe Systems	US00724F10 12	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULLHIMS X3NDA S1 / SE00254107 49	HIMS & HERS HEALTH INC	US43300010 60	15 000 000	66,7%	1	3,00	2,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	28,33333333 %/ 33,3%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
TRA HIMS NDA S / SE00254107 31	HIMS & HERS HEALTH INC	US43300010 60	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL BRKX4 NDA S / SE00254107 15	BERKSHIR E HATHAWA Y INC-CL B	US08467070 26	15 000 000	75%	1	4,00	5,00%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
TRA BRK NDA S / SE00254107 07	BERKSHIR E HATHAWA Y INC-CL B	US08467070 26	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL LLYX4 NDA S / SE00254106 81	Eli Lilly	US53245710 83	15 000 000	75%	1	4,00	5,00%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Commencement Date up to and including the Expiration Date			
TRA LLY NDA S / SE00254106 73	Eli Lilly	US53245710 83	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA DJT NDA S / SE00254106 65	Trump Media & Technology Group Corp.	US25400Q10 58	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ/NMS (Global Market)	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL PLTX4 NDA S / SE00254106 40	Palantir Technologies Inc	US69608A10 88	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

TRA PLT NDA S / SE00254106 32	Palantir Technologies Inc	US69608A10 88	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULLDELL X10NDA S / SE00254103 50	Dell Inc	US24703L20 25	15 000 000	90%	1	10,00	27,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date
BULL DELLX8ND A S / SE00254103 43	Dell Inc	US24703L20 25	15 000 000	87,5%	1	8,00	21,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL DELLX5ND A S / SE00254103 35	Dell Inc	US24703L20 25	15 000 000	80%	1	5,00	6,50%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date
BULL DELLX4ND A S / SE00254103 27	Dell Inc	US24703L20 25	15 000 000	75%	1	4,00	5,00%	USD	New York Stock Exchange	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Conditions.				
BULL DELLX3ND A S / SE00254103 19	Dell Inc	US24703L20 25	15 000 000	66,7%	1	3,00	2,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL DELLX2ND A S / SE00254103 01	Dell Inc	US24703L20 25	15 000 000	50%	1	2,00	1,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
BULL MUX10 NDA S / SE00254102 51	MICRON TECHNOLO GY INC	US59511210 38	15 000 000	90%	1	10,00	27,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencem ent Date up to and including the Expiration Date	Each Scheduled Trading Day	8%/ 10%	The period from and including Issue Date to and including Expiration Date
BULL MU X8 NDA S / SE00254102 44	MICRON TECHNOLO GY INC	US59511210 38	15 000 000	87,5%	1	8,00	21,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the	Each Scheduled Trading Day	10%/ 12,5%	The period from and including Issue Date to and including Expiration Date

											Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Commencement Date up to and including the Expiration Date			
BULL MU X5 NDA S / SE00254102 36	MICRON TECHNOLOGY INC	US5951121038	15 000 000	80%	1	5,00	6,50%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	17%/ 20%	The period from and including Issue Date to and including Expiration Date
BULL MU X4 NDA S / SE00254102 28	MICRON TECHNOLOGY INC	US5951121038	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	Date			
BULL AAPLX4ND A S / SE00254102 02	Apple	US03783310 05	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer to 100%, as specified in the Conditions.	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date
BULL AMDX4 NDA S / SE00254101 60	Advanced Micro Devices Inc	US00790310 78	15 000 000	75%	1	4,00	5,00%	USD	NASDAQ Global Select	Applicable	The product of the most recent official closing price for the Underlying Asset quoted on the Reference Source and the result obtained by subtracting the Stop Loss Buffer from 100% or Adding the Stop Loss Buffer	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date	Each Scheduled Trading Day	21,25%/ 25%	The period from and including Issue Date to and including Expiration Date

											to 100%, as specified in the Conditions.				
TRA MS NDA S / SE00254101 52	MicroStrateg y Inc.	US59497240 83	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	Avanza
Issuer of Underlying Asset:	Avanza
Additional information regarding the issuer:	Additional information about the issuer is available on: www.avanza.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
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Underlying Asset's designation	Novo Nordisk
Issuer of Underlying Asset:	Novo Nordisk
Additional information regarding the issuer:	Additional information about the issuer is available on: www.novonordisk.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Copenhagen
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Underlying Asset's designation	ASML
Issuer of Underlying Asset:	ASML
Additional information regarding the issuer:	Additional information about the issuer is available on: www.asml.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Amsterdam
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Underlying Asset's designation	Intrum Justitia
Issuer of Underlying Asset:	Intrum Justitia
Additional information regarding the issuer:	Additional information about the issuer is available on: www.intrum.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
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Underlying Asset's designation	MilDef Group AB
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Issuer of Underlying Asset:	MilDef Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.mildef.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	H&M
Issuer of Underlying Asset:	H&M
Additional information regarding the issuer:	Additional information about the issuer is available on: www2.hm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Rheinmetall
Issuer of Underlying Asset:	Rheinmetall
Additional information regarding the issuer:	Additional information about the issuer is available on: www.rheinmetall.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	Handelsbanken
Issuer of Underlying Asset:	Handelsbanken
Additional information regarding the issuer:	Additional information about the issuer is available on: www.handelsbanken.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Ericsson
Issuer of Underlying Asset:	Ericsson
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ericsson.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm

Underlying Asset's designation	EQT
Issuer of Underlying Asset:	EQT
Additional information regarding the issuer:	Additional information about the issuer is available on: www.eqtgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Saab AB
Issuer of Underlying Asset:	Saab AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.saab.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	AstraZeneca
Issuer of Underlying Asset:	AstraZeneca
Additional information regarding the issuer:	Additional information about the issuer is available on: www.astrazeneca.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Investor
Issuer of Underlying Asset:	Investor
Additional information regarding the issuer:	Additional information about the issuer is available on: www.investorab.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Volvo
Issuer of Underlying Asset:	Volvo
Additional information regarding the issuer:	Additional information about the issuer is available on: www.volvogroup.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Getinge
Issuer of Underlying Asset:	Getinge
Additional information regarding the issuer:	Additional information about the issuer is available on: www.getinge.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Betsson
Issuer of Underlying Asset:	Betsson
Additional information regarding the issuer:	Additional information about the issuer is available on: www.betssonab.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Kinnevik
Issuer of Underlying Asset:	Kinnevik
Additional information regarding the issuer:	Additional information about the issuer is available on: www.kinnevik.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	NIBE INDUSTRIER-B SHS
Issuer of Underlying Asset:	NIBE INDUSTRIER-B SHS
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nibe.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Electrolux
Issuer of Underlying Asset:	Electrolux
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.electrolux.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Boliden
Issuer of Underlying Asset:	Boliden
Additional information regarding the issuer:	Additional information about the issuer is available on: www.boliden.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	SINCH
Issuer of Underlying Asset:	SINCH
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sinch.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Alibaba
Issuer of Underlying Asset:	Alibaba
Additional information regarding the issuer:	Additional information about the issuer is available on: www.alibabagroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Meta Platforms Inc - Class A
Issuer of Underlying Asset:	Meta Platforms Inc - Class A
Additional information regarding the issuer:	Additional information about the issuer is available on: www.facebook.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Intel

Issuer of Underlying Asset:	Intel
Additional information regarding the issuer:	Additional information about the issuer is available on: www.intel.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Super Micro Computer INC
Issuer of Underlying Asset:	Super Micro Computer INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.supermicro.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	PayPal
Issuer of Underlying Asset:	PayPal
Additional information regarding the issuer:	Additional information about the issuer is available on: www.paypal.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Amazon.com
Issuer of Underlying Asset:	Amazon.com
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amazon.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Alphabet
Issuer of Underlying Asset:	Alphabet
Additional information regarding the issuer:	Additional information about the issuer is available on: www.abc.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	Microsoft
Issuer of Underlying Asset:	Microsoft
Additional information regarding the issuer:	Additional information about the issuer is available on: www.microsoft.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Embracer Group AB
Issuer of Underlying Asset:	Embracer Group AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.embracer.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	EVOLUTION GAMING GROUP
Issuer of Underlying Asset:	EVOLUTION GAMING GROUP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.evolution.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Samhallsbyggnadsbolaget i Norden AB
Issuer of Underlying Asset:	Samhallsbyggnadsbolaget i Norden AB
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sbbnorden.se
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Adobe Systems
Issuer of Underlying Asset:	Adobe Systems
Additional information regarding the issuer:	Additional information about the issuer is available on: www.adobe.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	HIMS & HERS HEALTH INC
Issuer of Underlying Asset:	HIMS & HERS HEALTH INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hims.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BERKSHIRE HATHAWAY INC-CL B
Issuer of Underlying Asset:	BERKSHIRE HATHAWAY INC-CL B
Additional information regarding the issuer:	Additional information about the issuer is available on: www.berkshirehathaway.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Eli Lilly
Issuer of Underlying Asset:	Eli Lilly
Additional information regarding the issuer:	Additional information about the issuer is available on: www.lilly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Trump Media & Technology Group Corp.
Issuer of Underlying Asset:	Trump Media & Technology Group Corp.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tmtgcorp.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ/NMS (Global Market)
Underlying Asset's designation	Palantir Technologies Inc
Issuer of Underlying Asset:	Palantir Technologies Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.palantir.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Dell Inc
Issuer of Underlying Asset:	Dell Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dell.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	MICRON TECHNOLOGY INC
Issuer of Underlying Asset:	MICRON TECHNOLOGY INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.micron.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Apple
Issuer of Underlying Asset:	Apple
Additional information regarding the issuer:	Additional information about the issuer is available on: www.apple.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Advanced Micro Devices Inc
Issuer of Underlying Asset:	Advanced Micro Devices Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.amd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	MicroStrategy Inc.

Issuer of Underlying Asset:	MicroStrategy Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.strategysoftware.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") in Sweden (" Public Offer Jurisdictions "), but does not consent to the use of the Base Prospectus by any person other than the Issuer.
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable

Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place.	None

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

PROSPECTUS SUMMARY: BULL CERTIFICATE - 2025: L28 SE ISSUED BY NORDEA BANK ABP
UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
BULL AZAX5 NDA S	SE0025411861
BULL AZAX4 NDA S	SE0025411853
BULL AZAX3 NDA S	SE0025411846
BULL AZAX2 NDA S	SE0025411838
TRA AZA NDA S	SE0025411820
BULL NOVOX4NDA S	SE0025411804
TRA NOVO NDA S	SE0025411796
BULL ASMLX4NDA S	SE0025411770
TRA ASML NDA S	SE0025411762
BULL INTRX4NDA S	SE0025411754
TRA INTR NDA S	SE0025411747
BULLMILDEFX4NDAS	SE0025411739
TRA MILDEF NDA S	SE0025411721
TRA HM NDA S	SE0025411705
BULL RHMx4 NDA S	SE0025411689
TRA RHM NDA S	SE0025411671
BULLRHMx10NDA S2	SE0025411663
BULL SHBX10NDA S	SE0025411598
BULL SHBX8 NDA S	SE0025411580
BULL SHBX5 NDA S	SE0025411572
BULL SHBX4 NDA S	SE0025411564
TRA SHB NDA S	SE0025411556
BULL ERIX10NDA S	SE0025411507

BULL ERIX8 NDA S	SE0025411499
TRA ERI NDA S	SE0025411481
BULL EQTX4 NDA S	SE0025411457
TRA EQT NDA S	SE0025411440
TRA SAAB NDA S	SE0025411424
BULL AZNX4 NDA S	SE0025411408
TRA AZN NDA S	SE0025411390
BULLINVEX10NDA S	SE0025411325
BULL INVEX8NDA S	SE0025411317
BULL INVEX5NDA S	SE0025411309
BULL INVEX4NDA S	SE0025411291
TRA INVE NDA S	SE0025411283
TRA VOL NDA S	SE0025411267
BULLGETIX10NDA S	SE0025411192
BULL GETIX8NDA S	SE0025411184
BULL GETIX5NDA S	SE0025411176
BULL GETIX4NDA S	SE0025411168
TRA GETI NDA S	SE0025411150
BULL BETX5 NDA S	SE0025411093
BULL BETX4 NDA S	SE0025411085
BULL BETX3 NDA S	SE0025411077
BULL BETX2 NDA S	SE0025411069
TRA BET NDA S	SE0025411051
BULL KINVX4NDA S	SE0025411036
TRA KINV NDA S	SE0025411028
BULL NIBX4 NDA S	SE0025411002
TRA NIB NDA S	SE0025410996
BULL ELUX4NDA S1	SE0025410970
TRA ELU NDA S	SE0025410962
TRA BOL NDA S	SE0025410947
BULLSINCHX10NDA3	SE0025410905
BULLSINCHX4NDA S	SE0025410897
TRA SINCH NDA S	SE0025410889

BULL BABAX4NDA S	SE0025410616
BULL FB X4 NDA S	SE0025410590
BULL INTX4 NDA S	SE0025410558
BULL SMCIX4NDA S	SE0025410533
TRA SMCI NDA S	SE0025410525
BULL PYPX4 NDA S	SE0025410509
TRA PYP NDA S	SE0025410491
BULL AMZNX4NDA S	SE0025410475
BULL GOOGX4NDA S	SE0025410459
BULL MSFTX4NDA S	SE0025410434
BULL EMBX4 NDA S	SE0025410863
TRA EMB NDA S	SE0025410855
BULL EVOX4 NDA S	SE0025410814
TRA EVO NDA S	SE0025410806
BULL SBBX4 NDA S	SE0025410798
TRA SBB NDA S	SE0025410780
BULL ADBX4 NDA S	SE0025410764
TRA ADB NDA S	SE0025410756
BULLHIMX3NDA S1	SE0025410749
TRA HIMS NDA S	SE0025410731
BULL BRKX4 NDA S	SE0025410715
TRA BRK NDA S	SE0025410707
BULL LLYX4 NDA S	SE0025410681
TRA LLY NDA S	SE0025410673
TRA DJT NDA S	SE0025410665
BULL PLTX4 NDA S	SE0025410640
TRA PLT NDA S	SE0025410632
BULLDELLX10NDA S	SE0025410350
BULL DELLX8NDA S	SE0025410343
BULL DELLX5NDA S	SE0025410335
BULL DELLX4NDA S	SE0025410327
BULL DELLX3NDA S	SE0025410319
BULL DELLX2NDA S	SE0025410301

BULL MUX10 NDA S	SE0025410251
BULL MU X8 NDA S	SE0025410244
BULL MU X5 NDA S	SE0025410236
BULL MU X4 NDA S	SE0025410228
BULL AAPLX4NDA S	SE0025410202
BULL AMDX4 NDA S	SE0025410160
TRA MS NDA S	SE0025410152

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 13 December 2024.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.

- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2024:

	Number of shares (million)	Per cent. of shares and votes (1)
BlackRock	181.5	5.2
Norges Bank	174.8	5.0
Nordea-fonden	153.9	4.4
Vanguard	134.6	3.8
Cevian Capital	134.3 ⁽¹⁾	3.8 ⁽¹⁾

1) Latest disclosed to the Issuer.

- (d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

	Year of birth	Board member since	Position
Sir Stephen Hester	1960	2022	Chair
Lene Skole	1959	2022	Vice Chair
Petra van Hoeken	1961	2019	Member
John Maltby	1962	2019	Member
Risto Murto	1963	2023	Member
Lars Rohde	1954	2024	Member
Per Strömberg	1963	2023	Member
Jonas Synnergren	1977	2020	Member
Arja Talma	1962	2022	Member
Kjersti Wiklund	1962	2022	Member

- (e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Nordea Group?

	Year ended 31 December		Nine months ended 30 September	
	2023 (Audited)	2022 (Audited)	2024 (Unaudited)	2023 (Unaudited)
	(EUR million)			
Income Statement				
Net interest income.....	7,451	5,664	5,740	5,505
Net fee and commission income.....	3,021	3,186	2,332	2,258
Total operating income.....	11,743	9,721	9,129	8,828
Net loan losses.....	(187)	(112)	(142)	(92)
Operating profit	6,338	4,762	5,081	4,923
Net profit for the period.....	4,934	3,587	3,930	3,828
Balance Sheet				
Loans to the public	344,828	345,743	348,896	343,292
Debt securities in issue	182,548	179,803	188,943	191,180
Subordinated liabilities.....	5,720	5,401	6,991	5,103
Deposits by credit institutions	29,504	32,869	34,630	37,298

	Year ended 31 December		Nine months ended 30 September	
	2023	2022	2024	2023
	(Audited)	(Audited)	(Unaudited)	(Unaudited)
	(EUR million)			
Deposits and borrowings from the public	210,062	217,464	222,064	213,893
Total assets	584,702	594,729	617,415	609,824
Total liabilities.....	553,477	563,885	585,961	579,454
Total equity.....	31,225	30,844	31,454	30,370
Total liabilities and equity.....	584,702	594,729	617,415	609,824

Cash Flow Statement

Cash flow from operating activities before changes in operating assets and liabilities	10,757	(3,271)	4,811	4,328
Cash flow from operating activities.....	(6,472)	21,975	4,321	2,414
Cash flow from investing activities.....	(535)	(629)	(377)	(407)
Cash flow from financing activities.....	(4,008)	(6,584)	(2,375)	(4,196)
Cash flow for the period.....	(11,015)	14,762	1,569	(2,189)
Change.....	(11,015)	14,762	1,569	(2,189)

Ratios	Year ended 31 December		Nine months ended 30 September	
	2023	2022	2024	2023
CET1 capital ratio.....	17,0 %	16,4 %	15,8%	16,3%

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance: Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes

provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations: Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Bull Certificate on shares	SE0025411861	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411853	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411846	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411838	SEK	15 000 000	Open ended

Bull Certificate on shares	SE0025411820	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411804	SEK	1 000 000	Open ended
Bull Certificate on shares	SE0025411796	SEK	1 000 000	Open ended
Bull Certificate on shares	SE0025411770	SEK	10 000 000	Open ended
Bull Certificate on shares	SE0025411762	SEK	10 000 000	Open ended
Bull Certificate on shares	SE0025411754	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411747	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411739	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411721	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411705	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411689	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411671	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411663	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411598	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411580	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411572	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411564	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411556	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411507	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411499	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411481	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411457	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411440	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411424	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411408	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411390	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411325	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411317	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411309	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411291	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411283	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411267	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411192	SEK	15 000 000	Open ended

Bull Certificate on shares	SE0025411184	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411176	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411168	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411150	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411093	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411085	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411077	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411069	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411051	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411036	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411028	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025411002	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410996	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410970	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410962	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410947	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410905	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410897	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410889	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410616	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410590	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410558	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410533	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410525	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410509	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410491	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410475	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410459	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410434	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410863	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410855	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410814	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410806	SEK	15 000 000	Open ended

Bull Certificate on shares	SE0025410798	SEK	10 000 000	Open ended
Bull Certificate on shares	SE0025410780	SEK	10 000 000	Open ended
Bull Certificate on shares	SE0025410764	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410756	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410749	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410731	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410715	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410707	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410681	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410673	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410665	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410640	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410632	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410350	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410343	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410335	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410327	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410319	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410301	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410251	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410244	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410236	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410228	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410202	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410160	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0025410152	SEK	15 000 000	Open ended

- (a) **Bull Certificate:** the return of the Instruments depends on the performance of the underlying asset. The price of the Instruments will be adjusted for dividends in the underlying asset. The performance of the Instruments will be the daily performance of the underlying asset multiplied by the predefined leverage. This means that the price of the Instruments increases when the price of the underlying asset increases, and decreases when the price of the underlying asset decreases. Currency fluctuations will also affect the performance of the investment. If the negative performance, on one single day, multiplied by the leverage is 100 or higher, the Instruments will terminate and the total amount invested will be lost. Or, if a stop loss buffer is specified, then if the negative performance, on one single day, reaches or is below the stop loss buffer, the Instruments will terminate and part of or the total amount invested will be lost.

- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.
- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and

expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**").

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

SAMMANFATTNING AV GRUNDPROSPEKT: BULL CERTIFICATE - 2025: L28 SE UTSTÄLLT AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV WARRANTER OCH CERTIFIKAT

1. Introduktion och varningar

- (a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<u>Titel på Instrumenten</u>	<u>ISIN</u>
BULL AZAX5 NDA S	SE0025411861
BULL AZAX4 NDA S	SE0025411853
BULL AZAX3 NDA S	SE0025411846
BULL AZAX2 NDA S	SE0025411838
TRA AZA NDA S	SE0025411820
BULL NOVOX4NDA S	SE0025411804
TRA NOVO NDA S	SE0025411796
BULL ASMLX4NDA S	SE0025411770
TRA ASML NDA S	SE0025411762
BULL INTRX4NDA S	SE0025411754
TRA INTR NDA S	SE0025411747
BULLMILDEFX4NDAS	SE0025411739
TRA MILDEF NDA S	SE0025411721
TRA HM NDA S	SE0025411705
BULL RHMX4 NDA S	SE0025411689
TRA RHM NDA S	SE0025411671
BULLRHMX10NDA S2	SE0025411663
BULL SHBX10NDA S	SE0025411598

BULL SHBX8 NDA S	SE0025411580
BULL SHBX5 NDA S	SE0025411572
BULL SHBX4 NDA S	SE0025411564
TRA SHB NDA S	SE0025411556
BULL ERIX10NDA S	SE0025411507
BULL ERIX8 NDA S	SE0025411499
TRA ERI NDA S	SE0025411481
BULL EQTX4 NDA S	SE0025411457
TRA EQT NDA S	SE0025411440
TRA SAAB NDA S	SE0025411424
BULL AZNX4 NDA S	SE0025411408
TRA AZN NDA S	SE0025411390
BULLINVEX10NDA S	SE0025411325
BULL INVEX8NDA S	SE0025411317
BULL INVEX5NDA S	SE0025411309
BULL INVEX4NDA S	SE0025411291
TRA INVE NDA S	SE0025411283
TRA VOL NDA S	SE0025411267
BULLGETIX10NDA S	SE0025411192
BULL GETIX8NDA S	SE0025411184
BULL GETIX5NDA S	SE0025411176
BULL GETIX4NDA S	SE0025411168
TRA GETI NDA S	SE0025411150
BULL BETX5 NDA S	SE0025411093
BULL BETX4 NDA S	SE0025411085
BULL BETX3 NDA S	SE0025411077
BULL BETX2 NDA S	SE0025411069
TRA BET NDA S	SE0025411051
BULL KINVX4NDA S	SE0025411036
TRA KINV NDA S	SE0025411028
BULL NIBX4 NDA S	SE0025411002
TRA NIB NDA S	SE0025410996
BULL ELUX4NDA S1	SE0025410970

TRA ELU NDA S	SE0025410962
TRA BOL NDA S	SE0025410947
BULLSINCHX10NDA3	SE0025410905
BULLSINCHX4NDA S	SE0025410897
TRA SINCH NDA S	SE0025410889
BULL BABAX4NDA S	SE0025410616
BULL FB X4 NDA S	SE0025410590
BULL INTX4 NDA S	SE0025410558
BULL SMCIX4NDA S	SE0025410533
TRA SMC I NDA S	SE0025410525
BULL PYPX4 NDA S	SE0025410509
TRA PYP NDA S	SE0025410491
BULL AMZNX4NDA S	SE0025410475
BULL GOOGX4NDA S	SE0025410459
BULL MSFTX4NDA S	SE0025410434
BULL EMBX4 NDA S	SE0025410863
TRA EMB NDA S	SE0025410855
BULL EVOX4 NDA S	SE0025410814
TRA EVO NDA S	SE0025410806
BULL SBBX4 NDA S	SE0025410798
TRA SBB NDA S	SE0025410780
BULL ADBX4 NDA S	SE0025410764
TRA ADB NDA S	SE0025410756
BULLHIMXSX3NDA S1	SE0025410749
TRA HIMS NDA S	SE0025410731
BULL BRKX4 NDA S	SE0025410715
TRA BRK NDA S	SE0025410707
BULL LLYX4 NDA S	SE0025410681
TRA LLY NDA S	SE0025410673
TRA DJT NDA S	SE0025410665
BULL PLTX4 NDA S	SE0025410640
TRA PLT NDA S	SE0025410632
BULLDELLX10NDA S	SE0025410350

BULL DELLX8NDA S	SE0025410343
BULL DELLX5NDA S	SE0025410335
BULL DELLX4NDA S	SE0025410327
BULL DELLX3NDA S	SE0025410319
BULL DELLX2NDA S	SE0025410301
BULL MUX10 NDA S	SE0025410251
BULL MU X8 NDA S	SE0025410244
BULL MU X5 NDA S	SE0025410236
BULL MU X4 NDA S	SE0025410228
BULL AAPLX4NDA S	SE0025410202
BULL AMDX4 NDA S	SE0025410160
TRA MS NDA S	SE0025410152

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är säljaren av Instrumenten och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 13 december 2024.

Varning till Investerares:

Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en kändare investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag som bedriver sin verksamhet enligt finsk rätt. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.

- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare deltar Nordea Bank Abp, i egenskap av moderbolag, i, ombesörjer och ansvarar för övergripande funktioner i Nordeakoncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.

- (c) Följande tabell ger information om Emittentens fem största aktieägare per slutet av november 2024:

	Antal aktier (miljoner)	Procent av aktier och röster
BlackRock.....	181,5	5,1
Norges Bank	174,8	5,0
Nordea-fonden	153,9	4,4
Vanguard	134,6	3,8
Cevian Capital.....	134,3 ⁽¹⁾	3,8 ⁽¹⁾

1) Enligt vad som senast har angivits till Emittenten.

- (d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelseledamot sedan	Position
Sir Stephen Hester	1960	2022	Ordförande
Lene Skole	1959	2022	Vice ordförande
Petra van Hoeken	1961	2019	Ledamot
John Maltby	1962	2019	Ledamot
Risto Murto	1963	2023	Ledamot
Lars Rohde	1954	2024	Ledamot
Per Strömberg	1963	2023	Ledamot
Jonas Synnergren	1977	2020	Ledamot
Arja Talma	1962	2022	Ledamot
Kjersti Wiklund	1962	2022	Ledamot

- (e) Emittentens revisor är PricewaterhouseCoopers Oy.

Vad är den centrala finansiella informationen vad gäller emittenten?

	Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
	2023	2022	2024	2023
	(reviderad)	(reviderad)	(oreviderad)	(oreviderad)
	(miljoner euro)			
Resultaträkning				
Räntenetto.....	7 451	5 664	5 740	5 505
Avgifts- och provisionsnetto	3 021	3 186	2 332	2 258
Summa rörelseintäkter.....	11 743	9 721	9 129	8 828
Kreditförluster, netto	(187)	(112)	(142)	(92)
Rörelseresultat	6 338	4 762	5 081	4 923
Periodens resultat.....	4 934	3 587	3 930	3 828

Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
2023	2022	2024	2023
(reviderad)	(reviderad)	(oreviderad)	(oreviderad)
(miljoner euro)			

Balansräkning

Lån till allmänheten	344 828	345 743	348 896	343 292
Emitterade skuldebrev	182 548	179 803	188 943	191 180
Efterställda skulder	5 720	5 401	6 991	5 103
Inlåning från kreditinstitut	29 504	32 869	34 630	37 298
In- och upplåning från allmänheten	210 062	217 464	222 064	213 893
Summa tillgångar	584 702	594 729	617 415	609 824
Summa skulder	553 477	563 885	585 961	579 454
Summa eget kapital	31 225	30 844	31 454	30 370
Summa skulder och eget kapital	584 702	594 729	617 415	609 824

Kassaflödesanalys

Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder	10 757	(3 271)	4 811	4 328
Kassaflöde från den löpande verksamheten	(6 472)	21 975	4 321	2 414
Kassaflöde från investeringsverksamheten	(535)	(629)	(377)	(407)
Kassaflöde från finansieringsverksamheten	(4 008)	(6 584)	(2 375)	(4 196)
Periodens kassaflöde	(11 015)	14 762	1 569	(2 189)
Förändring	(11 015)	14 762	1 569	(2 189)

	Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
	2023	2022	2024	2023
Kapitalrelationer				
Kärnprimärkapitalrelation	17.0%	16.4%	15.8%	16.3%

Vad är de centrala riskerna specifika för Emittenten?

Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat: Nordeakoncernens resultat

påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

Försämring av motparters kreditvärdighet kan påverka Nordeakoncernens finansiella resultat: Risker förenade med förändringar av kreditvärdigheten hos, och möjligheten till återbetalning av lån och förfallna belopp från, motparter är inneboende för en stor del av Nordeakoncernens verksamhetsområden. Nordeakoncernen gör avsättningar för kreditförluster i enlighet med IFRS. Avsättningarna är dock baserade på tillgänglig information, uppskattningar och antaganden och är föremål för osäkerhet, och det är inte säkert att avsättningarna kommer att vara tillräckliga för att täcka kreditförluster när de väl uppstår. Negativa förändringar av Nordeakoncernens låntagares och motparters kreditvärdighet, eller en försämring av värdet på säkerheter påverkar sannolikt möjligheten till återbetalning och värdet på Nordeakoncernens tillgångar och kräver sannolikt en ökning av Nordeakoncernens individuella reserveringar och möjligen även av modellbaserade reserveringar för osäkra lånefordringar, vilket i sin tur skulle ha en negativ inverkan på Nordeakoncernens finansiella resultat. I synnerhet är Nordeakoncernens exponering mot företagskunder föremål för försämrade kreditvärdighet för det fall ekonomin på Nordeakoncernens marknader försämras.

Nordeakoncernen är utsatt för marknadsprisrisk: Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar: Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet: Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Bull Certificate på aktier	SE0025411861	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411853	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411846	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411838	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411820	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411804	SEK	10000000	Open ended
Bull Certificate på aktier	SE0025411796	SEK	10000000	Open ended
Bull Certificate på aktier	SE0025411770	SEK	10000000	Open ended
Bull Certificate på aktier	SE0025411762	SEK	10000000	Open ended
Bull Certificate på aktier	SE0025411754	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411747	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411739	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411721	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411705	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411689	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411671	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411663	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411598	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411580	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411572	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411564	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411556	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411507	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411499	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411481	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411457	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411440	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411424	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411408	SEK	15000000	Open ended

Bull Certificate på aktier	SE0025411390	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411325	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411317	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411309	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411291	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411283	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411267	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411192	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411184	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411176	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411168	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411150	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411093	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411085	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411077	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411069	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411051	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411036	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411028	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025411002	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410996	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410970	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410962	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410947	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410905	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410897	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410889	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410616	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410590	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410558	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410533	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410525	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410509	SEK	15000000	Open ended

Bull Certificate på aktier	SE0025410491	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410475	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410459	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410434	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410863	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410855	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410814	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410806	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410798	SEK	10000000	Open ended
Bull Certificate på aktier	SE0025410780	SEK	10000000	Open ended
Bull Certificate på aktier	SE0025410764	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410756	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410749	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410731	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410715	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410707	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410681	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410673	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410665	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410640	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410632	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410350	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410343	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410335	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410327	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410319	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410301	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410251	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410244	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410236	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410228	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410202	SEK	15000000	Open ended
Bull Certificate på aktier	SE0025410160	SEK	15000000	Open ended

Bull Certificate på aktier	SE0025410152	SEK	15000000	Open ended
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- (b) **"Bullcertifikat"**: avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Instrumentets värdeutveckling kommer att vara den dagliga värdeutvecklingen för den underliggande tillgången multiplicerat med den förbestämda hävstången. Detta innebär att priset på Instrumenten stiger när priset på den underliggande tillgången stiger och sjunker när priset på den underliggande tillgången sjunker. Valutakursförändringar kommer också att påverka värdeutvecklingen på investeringen. Om den negativa värdeutvecklingen under en och samma dag, multiplicerat med hävstången, är 100 eller mer, kommer Instrumenten att sägas upp och det investerade beloppet att gå förlorat. Eller om en stop loss buffert är specificerad och om den underliggande tillgångens negativa utveckling en enskild dag uppgår till eller understiger stop loss bufferten, förfaller placeringen och delar eller hela ditt placerade kapital går förlorat.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivas ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.
- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försäljning av Instrumenten i vissa jurisdiktioner.

Var kommer Värdepappren att handlas?

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

Vilka är de centrala riskerna som är specifika för Värdepappren?

Produktens komplexitet: avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

Hävstångsrisiker: på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävstång jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten: Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följden att investeraren kan behöva

inneha Instrument tills de löses in. Investerare i Instrumenten bör känna till att sekundärmarknaden för Instrument och instrument av den här sorten kan vara illikvid bland annat på grund av de störningar och den volatilitet på de globala finansiella marknaderna som har förekommit under de senaste åren. Investerare i Instrumenten bör även vara medvetna om att inflation kan ha en negativ inverkan på de Instrumentens värde (vilket, utan att utesluta andra Instrument, innefattar kapitalskyddade Instrument), inklusive fall då Instrumentens avkastning understiger inflationstakten(/-erna).

Värdeutvecklingen hos de underliggande tillgångarna: enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

Automatisk förtida inlösen – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

Risker relaterade till störningar på marknaden och extraordinära händelser: underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

Risker avseende den underliggande tillgången – avkastningen på instrumenten kommer bero på utvecklingen för de underliggande tillgångarna. Investerare ska beakta att marknadsvärdet för instrumenten kan vara volatilt på grund av utvecklingen i den underliggande tillgången och att beloppet som betalas ut till investeraren i instrumentet kan vara lägre än det investerade beloppet eller till och med noll. Förändringar i priset på den underliggande tillgången behöver inte motsvara priset på instrumentet och en liten förändring i värdet på den underliggande tillgången kan leda till betydande förändringar i värdet på instrumentet.

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten (”**Erbjudandeperioden**”).

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.

- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

Vem är säljaren och/eller personen som ansöker om upptagning till handel?

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Varför framställs denna Prospektsammanfattning

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten.
Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.

