

IMPORTANT NOTICE

In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (as amended, the "FSMA") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("Regulation S")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 15 October 2025

NORDEA BANK ABP
Legal entity identifier (LEI): 529900ODI3047E2LIV03
Issue of Bull Certificate
under the Programme for the
Issuance of Warrants and Certificates

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (b) below, any offer of Instruments in any Member State of the European Economic Area will be made pursuant to an exemption under the EU Prospectus Regulation, from the requirement to publish a prospectus for offers of the Instruments. Accordingly any person making or intending to make an offer of the Instruments may only do so:

- (a) in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer; or
- (b) in those Public Offer Jurisdictions mentioned in Paragraph 7 of Part B below, provided such person is one of the persons described in Paragraph 7 of Part B below and which satisfies the conditions set out therein and that such offer is made during the Offer Period specified for such purpose therein.

The Issuer has not authorised, and it does not authorise, the making of any offer of Instruments in any other circumstances. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

The Base Prospectus referred to below is valid until and including 12 December 2025. The succeeding base prospectus relating to the Programme shall be made available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.se.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 13 December 2024 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Instruments described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. A summary of the Instruments is annexed to these Final Terms. Full information on the Issuer and the offer of the Instruments is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Satamaradankatu 5, FI-00020 Nordea, Helsinki, Finland and from www.nordea.se.

I. GENERAL TERMS

1.

- | | | |
|-------|-------------------------|----------------|
| (i) | Instrument Type: | Certificate |
| (ii) | Type of Warrant: | Not Applicable |
| (iii) | Type of Market Warrant: | Not Applicable |
| (iv) | Type of Turbo Warrant: | Not Applicable |
| (v) | Type of Quanto Warrant: | Not Applicable |

	(vi)	Type of Mini Future/ Unlimited Turbo:	Not Applicable
	(vii)	Type of Certificate:	Bull Certificate
	(viii)	FX Underlying:	In the case of Underlying Assets which are FX, Applicable In the case of Underlying Assets which are equities, equity indices, equity futures or commodity futures, Not Applicable
2.	(i)	Series Number:	2025: L85 SE
	(ii)	Tranche Number:	1
	(iii)	Date on which the Instruments become fungible:	Not Applicable
3.		Currency:	As specified in the table in Part B of these Final Terms.
4.		Number of Instruments	
	(i)	Series:	As set out in the table in Part B of these Final Terms
	(ii)	Tranche:	As set out in the table in Part B of these Final Terms
5.		Issue Price:	The Initial Price
6.		Issue Date:	16 October 2025
7.		Settlement Date:	No later than 10 Business Days after the Expiration Date or, if earlier, the occurrence of an Early Expiration Event or Stop Loss Event.
8.		Business Day Convention:	Following Business Day Convention unadjusted
9.		Exchange Business Day Convention:	Following Business Day Convention
10.		Reference Currency:	As set out in the table in Part B of these Final Terms
11.		Scheduled Trading Day:	As specified in the Conditions
12.		Underlying Asset:	As set out in the table in Part B of these Final Terms
13.		Reference Bond:	Not Applicable
14.		Reference Bond Principal Amount:	Not Applicable

II. PROVISIONS RELATING TO INTEREST OR YIELD NOT APPLICABLE

Items 15 to 76 have been intentionally omitted

III. PROVISIONS RELATING TO SETTLEMENT

77.	Expiration Date:	Expiration Date Determination
78.	Number of Expiration Date	5

Business Days:

- | | | |
|-----|---|---|
| 79. | Initial Price: | As specified in the table in Part B of these Final Terms. |
| 80. | Initial Price Determination Period: | Not Applicable |
| 81. | Initial Price Determination Date(s): | Not Applicable |
| 82. | Closing Price: | The Reference Price on the Closing Price Determination Date |
| 83. | Closing Price Determination Date(s): | Closing Date Determination |
| 84. | Closing Price following Early Expiration Event: | Condition 6(d) is Not Applicable |
| 85. | Closing Price following Stop Loss Event: | Condition 6(i) is Not Applicable |
| 86. | Number of Closing Date Business Days: | 5 |
| 87. | Strike Price: | Not Applicable |
| 88. | Strike Price Determination Period: | Not Applicable |
| 89. | Strike Price Determination Date(s): | Not Applicable |
| 90. | Financing Level: | Not Applicable |
| 91. | Financing Level Calculation Date: | Not Applicable |
| 92. | Redemption Price: | Not Applicable |
| 93. | Base Rate: | where the Reference Currency is SEK, STIBOR
where the Reference Currency is DKK, CIBOR
where the Reference Currency is NOK, NIBOR
where the Reference Currency is EUR, €STR
where the Reference Currency is USD, SOFR
where the Reference Currency is CAD, CORRA
where the Reference Currency is JPY, TIBOR |
| 94. | Base Rate 1: | In the case of Underlying Assets which are USDSEK, SOFR.
In the case of Underlying Assets which are EURSEK, ESTER.
In the case of Underlying Assets which are CHFSEK, SARON.
In the case of Underlying Assets which are NOKSEK, NOK Overnight.
In the case of Underlying Assets which are USDNOK, SOFR.
In the case of Underlying Assets which are EURNOK, ESTER.
In the case of Underlying Assets which are USDJPY, SOFR.
In the case of Underlying Assets which are EURUSD, ESTER.
In the case of Underlying Assets which are GBPUSD, SONIA.
In the case of Underlying Assets which are USDCAD, SOFR.
In the case of Underlying Assets which are EURGBP, ESTER. |
| 95. | Base Rate 2: | In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIBOR Overnight.
In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOK Overnight.
In the case of Underlying Assets which are FX and where the Reference Currency is JPY, TONAR.
In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFR.
In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CORRA.
In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIA. |

96.	Relevant Screen Page:	Base rate: where the Reference Currency is SEK, STIB1D Index where the Reference Currency is DKK, DETNT/N Index where the Reference Currency is NOK, NOWA Index where the Reference Currency is EUR, ESTRON Index where the Reference Currency is USD, SOFRRATE Index where the Reference Currency is CAD, CAONREPO Index where the Reference Currency is JPY, MUTSCALM Index Base rate 1: In the case of Underlying Assets which are USDSEK, SOFRRATE Index. In the case of Underlying Assets which are EURSEK, ESTRON Index. In the case of Underlying Assets which are CHFSEK, SSARON Index. In the case of Underlying Assets which are NOKSEK, NOWA Index. In the case of Underlying Assets which are USDNOK, SOFRRATE Index. In the case of Underlying Assets which are EURNOK, ESTRON Index. In the case of Underlying Assets which are USDJPY, SOFRRATE Index. In the case of Underlying Assets which are EURUSD, ESTRON Index. In the case of Underlying Assets which are GBPUSD, SONIO/N Index. In the case of Underlying Assets which are USDCAD, SOFRRATE Index. In the case of Underlying Assets which are EURGBP, ESTRON Index. Base rate 2: In the case of Underlying Assets which are FX and where the Reference Currency is SEK, STIB1D Index. In the case of Underlying Assets which are FX and where the Reference Currency is NOK, NOWA Index. In the case of Underlying Assets which are FX and where the Reference Currency is JPY, MUTSCALM Index. In the case of Underlying Assets which are FX and where the Reference Currency is USD, SOFRRATE Index. In the case of Underlying Assets which are FX and where the Reference Currency is CAD, CAONREPO Index. In the case of Underlying Assets which are FX and where the Reference Currency is GBP, SONIO/N Index.
97.	Base Rate Margin:	As specified in the table in Part B of these Final Terms
98.	Day Calculation Method	Actual/365 (Fixed)
99.	Redemption Price Start:	Not Applicable
100.	Reference Source:	As specified in the table in Part B of these Final Terms

101.	Reference Price Determination Method:	in the case of Underlying Assets which are equities, equity futures or equity indices, Official Closing. In the case of Underlying Assets which are commodity futures or FX, Valuation Time.
102.	Reference Price:	As determined in accordance with paragraph (i) of the definition of "Reference Price"
103.	Reference Price Determination Date(s):	Not Applicable
104.	Reference Price Determination Period:	Not Applicable
105.	Valuation Date:	Each Scheduled Trading Day during the term of the Instrument
106.	Valuation Time:	in the case of Underlying Assets which are commodity futures, 20:00 CET in the case of Underlying Assets which are FX, 22:00 CET in the case of Underlying Assets which are equities, equity indices or equity futures, As set out in the Conditions
107.	Multiplier:	As specified in the table in Part B of these Final Terms
108.	Underlying Amount:	Not Applicable
109.	Participation Rate:	Not Applicable
110.	Leverage Factor:	. As specified in the table in Part B of these Final Terms
111.	Early Expiration Event:	Applicable
112.	Nordnet Termination Event:	Not Applicable
113.	Commencement of observation of Early Expiration Event:	Commencement Date
114.	Number of Trading Hours:	Not Applicable
115.	Initial Translation Rate:	Where the Currency is equal to the Listing Currency, Not Applicable Where the Currency is not equal to the Listing Currency, Applicable
116.	Translation Rate:	Where the Reference Currency is equal to the Listing Currency, Not Applicable where the Reference Currency is not equal to the Listing Currency, Applicable
	• Cross Rate:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable Where the Reference Currency is neither equal to the Listing Currency nor EUR, Applicable
	• Crossing Currency:	Where the Reference Currency is equal to the Listing Currency or EUR, Not Applicable Where the Reference Currency is neither equal to the Listing Currency nor EUR, EUR
117.	Exchange Rate Reference Source:	Where the Reference Currency is equal to the Listing Currency, Not Applicable Where the Reference Currency is not equal to the Listing Currency, Bloomberg
118.	Exchange Rate Reference Time:	Where the Currency is equal to the Listing Currency, Not Applicable Where the Currency is not equal to the Listing Currency, 18:00 CET

119.	Settlement Amount Cap:	Not Applicable
120.	Settlement Amount Floor:	Not Applicable
121.	Dividend Coupon:	Not Applicable
122.	Dividend Coupon Date(s):	Not Applicable
123.	Dividend Reinvestment:	Not Applicable
124.	Dividend Reinvestment Date(s):	Not Applicable
125.	Material Price Movement:	Not Applicable
126.	Material Price Percentage:	Not Applicable
127.	Reference Bond Price Source:	Not Applicable
128.	Reference Bond Quotation Time:	Not Applicable
129.	Dirty Price:	Not Applicable
130.	Settlement Amount Multiplier:	Not Applicable
131.	Reference Bond Exchange Rate (Settlement Amount):	Not Applicable
132.	Initial Accumulated Decremental Rate:	Not Applicable
133.	Max Level:	Not Applicable
134.	Barrier Level(s):	As specified in the table in Part B of these Final Terms
135.	Determination Date(s):	Not Applicable
136.	Barrier Reference Price:	All of the most recent transaction prices during continuous trading listed on a Reference Source, commencing on the Commencement Date up to and including the Expiration Date
137.	Observation Day for Barrier Level(s):	Continuous Observation
	(i) Observation Start Date:	Commencement Date
	(ii) Observation End Date:	Expiration Date
138.	Administration Fee:	0%
139.	Maximum Administration Fee:	Not Applicable
140.	Initial Accumulated Value:	The Initial Price
141.	Accumulated Value Calculation Day:	Each Scheduled Trading Day during the Accumulated Value Calculation Period
142.	Stop Loss Event:	As specified in the table in Part B of these Final Terms
143.	Stop Loss Level:	As specified in the table in Part B of these Final Terms
144.	Stop Loss Reference Price:	As specified in the table in Part B of these Final Terms
145.	Stop Loss Rollover Date(s):	As specified in the table in Part B of these Final Terms
146.	Stop Loss Buffer:	As specified in the table in Part B of these Final Terms
	• Maximum Stop Loss Buffer:	As specified in Part B of these Final Terms
147.	Stop Loss Observation Period:	As specified in the table in Part B of these Final Terms

IV. EARLY REDEMPTION APPLICABLE

148.	Application for Redemption:	Applicable
149.	Redemption Date(s):	The third Friday in March, June, September and December each year or, if such day is not a Business Day, the next following Business Day.
150.	Number of Redemption Business Days:	5
151.	Redemption Fee:	2.00 per cent. of the Settlement Amount
152.	Specific Early Redemption:	Applicable
153.	Redemption Price:	As set out in the Conditions

V. PROVISIONS APPLICABLE TO DISRUPTION, ADJUSTMENTS AND OTHER EXTRAORDINARY EVENTS

154.	Change in Law:	As set out in the Conditions
155.	Increased Costs of Hedging:	As set out in the Conditions
156.	Hedging Disruption:	As set out in the Conditions
157.	Market Disruption:	As set out in the Conditions
158.	Commodity Disruption:	As set out in the Conditions
159.	Currency Disruption:	As set out in the Conditions
	• Minimum Amount:	Not Applicable
160.	Fund Event:	As set out in the Conditions
161.	Changed Calculation:	As set out in the Conditions
162.	Corrections:	As set out in the Conditions
163.	Correction Commodity:	As set out in the Conditions
164.	Correction Currency:	As set out in the Conditions
165.	Extraordinary Events:	As set out in the Conditions
166.	Interest Rate Fallback:	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

167.	Form of Instruments:	Swedish Instruments The Instruments are Swedish Instruments in uncertificated and dematerialised book entry form.
168.	Calculation Agent:	Nordea Bank Abp
169.	Relevant Benchmark:	SOFR is provided by CME Group Benchmark Administration Limited. As at the date hereof, CME Group Benchmark Administration Limited does not appear in the register of administrators and benchmarks established and maintained by ESMA

pursuant to Article 36
(Register of administrators and benchmarks)
of Regulation (EU) 2016/1011, as amended.

170. Governing Law: Swedish Law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Instruments described herein pursuant to the Programme for the Issuance of Warrants and Certificates of Nordea Bank Abp.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these the Final Terms.

Signed on behalf of Nordea Bank Abp:

By:

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Instruments to be admitted to the official list and to trading on the Nasdaq First North Sweden with effect from the Issue Date.

Commencement Date: The Issue Date

Listing Currency: SEK

Trading Lot: One (1) Certificate constitutes one (1) Trading Lot

2. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to Authorised Offerors or other third party distributors (if any) in connection with the distribution of the Instruments, so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

3. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (ii) Estimated net proceeds: The net proceeds will be determined on the basis of the number of Instruments sold during the Offer Period multiplied by the relevant Offer Price, net of any applicable fees and expenses.

4. **INITIAL PRICE**

Instrument Trading Code/ ISIN	Initial Price
TRA APP NDA S /SE0026807646	100 SEK
TRA ORCL NDA S /SE0026807638	100 SEK
TRA QBTS NDA S /SE0026807620	100 SEK
TRA FICO NDA S /SE0026807612	100 SEK
TRA V NDA S /SE0026807604	100 SEK
TRA BAC NDA S /SE0026807596	100 SEK
TRA TWO NDA S /SE0026807588	100 SEK
TRA ATNT NDA S /SE0026807570	100 SEK
TRA SQ NDA S /SE0026807562	100 SEK
TRA SBUX NDA S /SE0026807554	100 SEK
TRA RBX NDA S	100 SEK

/SE0026807547	
TRA PSN NDA S /SE0026807539	100 SEK
TRA PFZ NDA S /SE0026807521	100 SEK
TRA PEP NDA S /SE0026807513	100 SEK
TRA OTLY NDA S /SE0026807505	100 SEK
TRA NKE NDA S /SE0026807497	100 SEK
TRA MANU NDA S /SE0026807489	100 SEK
TRA KO NDA S /SE0026807471	100 SEK
TRA JNJ NDA S /SE0026807463	100 SEK
TRA INS NDA S /SE0026807455	100 SEK
TRA GM NDA S /SE0026807448	100 SEK
TRA EXM NDA S /SE0026807430	100 SEK
TRA DKN NDA S /SE0026807422	100 SEK
TRA DIS NDA S /SE0026807414	100 SEK
TRA DASH NDA S /SE0026807406	100 SEK
TRA CINT NDA S /SE0026807398	100 SEK
TRA COST NDA S /SE0026807380	100 SEK
TRA CFL NDA S /SE0026807372	100 SEK
TRA C3 NDA S /SE0026807364	100 SEK
TRA BA NDA S /SE0026807356	100 SEK
TRA BROAD NDA S /SE0026807349	100 SEK
TRA MCD NDA S /SE0026807331	100 SEK
TRA IONQ NDA S /SE0026807323	100 SEK
TRA KLAR NDA S /SE0026807315	100 SEK
TRA UNH NDA S /SE0026807307	100 SEK
TRA TIGO NDA S /SE0026807299	100 SEK
TRA SPO NDA S /SE0026807281	100 SEK

TRA CEL NDA S /SE0026807273	100 SEK
TRA NIO NDA S /SE0026807265	100 SEK
TRA PLU NDA S /SE0026807257	100 SEK
TRA TSM NDA S /SE0026807240	100 SEK
TRA RDDT NDA S /SE0026807232	100 SEK
TRA DELL NDA S /SE0026807224	100 SEK
TRA VSURE NDA S /SE0026807216	100 SEK
TRA PER NDA S /SE0026807208	100 SEK
TRA AIRB NDA S /SE0026807190	100 SEK
TRA DBK NDA S /SE0026807182	100 SEK
TRA SOCGEN NDA S /SE0026807174	100 SEK
TRA ZAL NDA S /SE0026807166	100 SEK
TRA UBI NDA S /SE0026807158	100 SEK
TRA TOT NDA S /SE0026807141	100 SEK
TRA SANO NDA S /SE0026807133	100 SEK
TRA RWE NDA S /SE0026807125	100 SEK
TRA REN NDA S /SE0026807117	100 SEK
TRA PSHG NDA S /SE0026807109	100 SEK
TRA LVMH NDA S /SE0026807091	100 SEK
TRA LOREAL NDA S /SE0026807083	100 SEK
TRA HER NDA S /SE0026807075	100 SEK
TRA BNP NDA S /SE0026807067	100 SEK
TRA BMW NDA S /SE0026807059	100 SEK

5. PERFORMANCE INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Instrument Trading Code/ISIN	Underlying Asset(s) / Issuer	Underlying Asset ISIN	Number of Instruments	Barrier level	Multiplier	Leverage Factor	Base Rate Margin	Reference Price and Currency	Reference Source	Stop Loss Event:	Stop Loss Level:	Stop Loss Reference Price:	Stop Loss Rollover Date(s):	Stop Loss Buffer / Maximum Stop Loss Buffer	Stop Loss Observation Period:
TRA APP NDA S / SE00268076 46	AppLovin Corporation	US03831W1 080	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA ORCL NDA S / SE00268076 38	Oracle	US68389X10 54	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA QBTS NDA S / SE00268076 20	D-Wave Quantum Inc.	US26740W1 099	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA FICO NDA S / SE00268076 12	Fair Isaac Corporation	US30325010 47	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA V NDA S / SE00268076 04	Visa Inc	US92826C83 94	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA BAC NDA S / SE00268075 96	Bank of America	US06050510 46	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA TWO NDA S / SE00268075 88	Take-Two Interactive Software Inc.	US87405410 94	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA ATNT NDA S / SE00268075 70	AT&T	US00206R10 23	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA SQ NDA S / SE00268075 62	BLOCK INC	US85223410 36	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA SBUX NDA S / SE00268075 54	Starbucks	US85524410 94	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA RBX NDA S / SE00268075 47	ROBLOX CORP - CLASS A	US77104910 33	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA PSN NDA S / SE00268075 39	Polestar Automotive Holding UK PLC	US73110520 10	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ/N MS (Global Market)	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA PFZ NDA S / SE00268075 21	Pfizer Inc.	US71708110 35	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA PEP NDA S / SE00268075 13	PepsiCo	US71344810 81	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA OTLY NDA S / SE00268075 05	Oatly Group	US67421J20 78	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA NKE NDA S / SE00268074 97	NIKE	US65410610 31	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA MANU NDA S / SE00268074 89	Manchester United	KYG5784H1 065	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA KO NDA S / SE00268074 71	Coca-Cola	US19121610 07	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA JNJ NDA S / SE00268074 63	Johnson & Johnson	US47816010 46	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA INS NDA S / SE00268074 55	Insmed Incorporated	US45766930 75	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA GM NDA S / SE00268074 48	General Motors	US37045V10 08	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA EXM NDA S / SE00268074 30	Exxon Mobil Corporation	US30231G10 22	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA DKN NDA S / SE00268074 22	Draftkings Inc	US26142V10 52	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA DIS NDA S / SE00268074 14	Walt Disney Co/The	US25468710 60	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA DASH NDA S / SE00268074 06	DoorDash Inc	US25809K10 51	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA CINT NDA S / SE00268073 98	CINTAS CORP	US17290810 59	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA COST NDA S / SE00268073 80	Costco	US22160K10 51	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA CFL NDA S / SE00268073 72	CloudFlare	US18915M1 071	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA C3 NDA S / SE00268073 64	C3.AI, INC- A	US12468P10 49	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA BA NDA S / SE00268073 56	Boeing Company	US09702310 58	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA BROAD NDA S / SE00268073 49	BROADCO M INC	US11135F10 12	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA MCD NDA S / SE00268073 31	McDonald's	US58013510 17	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA IONQ NDA S / SE00268073 23	IonQ, Inc.	US46222L10 89	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA KLAR NDA S / SE00268073 15	Klarna	GB00BMHV L512	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA UNH NDA S / SE00268073 07	UnitedHealth Group	US91324P10 21	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA TIGO NDA S / SE00268072 99	MILLICOM INTL CELLULAR -SDR	LU00387057 02	15 000 000	0%	1	1,00	0,50%	USD	NASDAQ Global Select	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA SPO NDA S / SE00268072 81	Spotify Technology	LU17787629 11	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA CEL NDA S / SE00268072 73	Celsius Holdings, Inc	US15118V20 79	15 000 000	0%	1	1,00	0,50%	USD	Nasdaq	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA NIO NDA S / SE00268072 65	NIO INC - ADR	US62914V10 61	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA PLU NDA S / SE00268072 57	Plug Power Inc	US72919P20 20	15 000 000	0%	1	1,00	0,50%	USD	Nasdaq	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA TSM NDA S / SE00268072 40	Taiwan Semi Conductor	US87403910 03	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA RDDT NDA S / SE00268072 32	REDDIT INC-CL A	US75734B10 08	10 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA DELL NDA S / SE00268072 24	Dell Inc	US24703L20 25	15 000 000	0%	1	1,00	0,50%	USD	New York Stock Exchange	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA VSURE NDA S / SE00268072 16	Verisure plc	GB00BVMN 1558	15 000 000	0%	1	1,00	0,50%	EUR	NASDAQ Stockholm	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA PER NDA S / SE00268072 08	Pernod Ricard SA	FR00001206 93	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA AIRB NDA S / SE00268071 90	Airbus SE	NL00002351 90	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA DBK NDA S / SE00268071 82	Deutsche Bank	DE00051400 08	15 000 000	0%	1	1,00	0,50%	EUR	XETRA	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA SOCGEN NDA S / SE00268071 74	Societe Generale SA	FR00001308 09	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA ZAL NDA S / SE00268071 66	Zalando	DE000ZAL1 111	15 000 000	0%	1	1,00	0,50%	EUR	XETRA	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA UBI NDA S / SE00268071 58	Ubisoft Entertainmen t	FR00000544 70	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA TOT NDA S / SE00268071 41	TOTAL S.E.	FR00001202 71	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA SANO NDA S / SE00268071 33	Sanofi	FR00001205 78	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA RWE NDA S / SE00268071 25	RWE	DE00070371 29	15 000 000	0%	1	1,00	0,50%	EUR	XETRA	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA REN NDA S / SE00268071 17	Renault SA	FR00001319 06	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA PSHG NDA S / SE00268071 09	Porsche	DE000PAH0 038	15 000 000	0%	1	1,00	0,50%	EUR	XETRA	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

TRA LVMH NDA S / SE00268070 91	LVMH Moet Hennessy Louis Vuitton SE	FR00001210 14	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA L'OREAL NDA S / SE00268070 83	L'Oreal SA	FR00001203 21	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA HER NDA S / SE00268070 75	Hermes International	FR00000522 92	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA BNP NDA S / SE00268070 67	BNP Paribas SA	FR00001311 04	15 000 000	0%	1	1,00	0,50%	EUR	Euronext Paris	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable
TRA BMW NDA S / SE00268070 59	BMW	DE00051900 03	15 000 000	0%	1	1,00	0,50%	EUR	XETRA	Not Applicable	Not applicable	Not applicable	Not applicable	Not Applicable / Not Applicable	Not applicable

The Issuer does not intend to provide post-issuance information.

The information below comprises extracts from, or summaries of, information which is in the public domain. The Issuer assumes responsibility for the information being correctly reproduced. However, the Issuer has not conducted any independent verification of the information and assumes no liability for the information being correct.

Underlying Asset's designation	AppLovin Corporation
Issuer of Underlying Asset:	AppLovin Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: www.applovin.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
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Underlying Asset's designation	Oracle
Issuer of Underlying Asset:	Oracle
Additional information regarding the issuer:	Additional information about the issuer is available on: www.oracle.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
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Underlying Asset's designation	D-Wave Quantum Inc.
Issuer of Underlying Asset:	D-Wave Quantum Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dwavesys.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
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Underlying Asset's designation	Fair Isaac Corporation
Issuer of Underlying Asset:	Fair Isaac Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: www.fico.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
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Underlying Asset's designation	Visa Inc
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Issuer of Underlying Asset:	Visa Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: usa.visa.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Bank of America
Issuer of Underlying Asset:	Bank of America
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bankofamerica.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Take-Two Interactive Software Inc.
Issuer of Underlying Asset:	Take-Two Interactive Software Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.take2games.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	AT&T
Issuer of Underlying Asset:	AT&T
Additional information regarding the issuer:	Additional information about the issuer is available on: www.business.att.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	BLOCK INC
Issuer of Underlying Asset:	BLOCK INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.block.xyz
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Starbucks
Issuer of Underlying Asset:	Starbucks
Additional information regarding the issuer:	Additional information about the issuer is available on: www.starbucks.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	ROBLOX CORP -CLASS A
Issuer of Underlying Asset:	ROBLOX CORP -CLASS A
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.roblox.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Polestar Automotive Holding UK PLC
Issuer of Underlying Asset:	Polestar Automotive Holding UK PLC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.polestar.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ/NMS (Global Market)
Underlying Asset's designation	Pfizer Inc.
Issuer of Underlying Asset:	Pfizer Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pfizer.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	PepsiCo
Issuer of Underlying Asset:	PepsiCo
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pepsico.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Oatly Group
Issuer of Underlying Asset:	Oatly Group
Additional information regarding the issuer:	Additional information about the issuer is available on: www.oatly.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	NIKE
Issuer of Underlying Asset:	NIKE
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nike.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Manchester United
Issuer of Underlying Asset:	Manchester United
Additional information regarding the issuer:	Additional information about the issuer is available on: www.manutd.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Coca-Cola
Issuer of Underlying Asset:	Coca-Cola
Additional information regarding the issuer:	Additional information about the issuer is available on: www.coca-colacompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Johnson & Johnson
Issuer of Underlying Asset:	Johnson & Johnson
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.jnj.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Insmmed Incorporated
Issuer of Underlying Asset:	Insmmed Incorporated
Additional information regarding the issuer:	Additional information about the issuer is available on: www.insmed.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	General Motors
Issuer of Underlying Asset:	General Motors
Additional information regarding the issuer:	Additional information about the issuer is available on: www.gm.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Exxon Mobil Corporation
Issuer of Underlying Asset:	Exxon Mobil Corporation
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.exxonmobil.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Draftkings Inc
Issuer of Underlying Asset:	Draftkings Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.draftkings.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Walt Disney Co/The

Issuer of Underlying Asset:	Walt Disney Co/The
Additional information regarding the issuer:	Additional information about the issuer is available on: www.thewaltdisneycompany.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	DoorDash Inc
Issuer of Underlying Asset:	DoorDash Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.doordash.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	CINTAS CORP
Issuer of Underlying Asset:	CINTAS CORP
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cintas.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Costco
Issuer of Underlying Asset:	Costco
Additional information regarding the issuer:	Additional information about the issuer is available on: www.costco.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	CloudFlare
Issuer of Underlying Asset:	CloudFlare
Additional information regarding the issuer:	Additional information about the issuer is available on: www.cloudflare.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	C3.AI, INC-A
Issuer of Underlying Asset:	C3.AI, INC-A
Additional information regarding the issuer:	Additional information about the issuer is available on: www.c3.ai
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	Boeing Company
Issuer of Underlying Asset:	Boeing Company
Additional information regarding the issuer:	Additional information about the issuer is available on: www.boeing.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	BROADCOM INC
Issuer of Underlying Asset:	BROADCOM INC
Additional information regarding the issuer:	Additional information about the issuer is available on: www.broadcom.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select

Underlying Asset's designation	McDonald's
Issuer of Underlying Asset:	McDonald's
Additional information regarding the issuer:	Additional information about the issuer is available on: corporate.mcdonalds.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange

Underlying Asset's designation	IonQ, Inc.
Issuer of Underlying Asset:	IonQ, Inc.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ionq.com

Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Klarna
Issuer of Underlying Asset:	Klarna
Additional information regarding the issuer:	Additional information about the issuer is available on: www.klarna.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	UnitedHealth Group
Issuer of Underlying Asset:	UnitedHealth Group
Additional information regarding the issuer:	Additional information about the issuer is available on: www.unitedhealthgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	MILLICOM INTL CELLULAR-SDR
Issuer of Underlying Asset:	MILLICOM INTL CELLULAR-SDR
Additional information regarding the issuer:	Additional information about the issuer is available on: www.millicom.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Global Select
Underlying Asset's designation	Spotify Technology
Issuer of Underlying Asset:	Spotify Technology
Additional information regarding the issuer:	Additional information about the issuer is available on: www.spotify.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Celsius Holdings, Inc
Issuer of Underlying Asset:	Celsius Holdings, Inc
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.celsiusholdingsinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	NIO INC - ADR
Issuer of Underlying Asset:	NIO INC - ADR
Additional information regarding the issuer:	Additional information about the issuer is available on: www.nio.io
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Plug Power Inc
Issuer of Underlying Asset:	Plug Power Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.plugpower.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Nasdaq
Underlying Asset's designation	Taiwan Semi Conductor
Issuer of Underlying Asset:	Taiwan Semi Conductor
Additional information regarding the issuer:	Additional information about the issuer is available on: www.tsmc.com.tw
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	REDDIT INC-CL A
Issuer of Underlying Asset:	REDDIT INC-CL A
Additional information regarding the issuer:	Additional information about the issuer is available on: www.redditinc.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Dell Inc

Issuer of Underlying Asset:	Dell Inc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.dell.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	New York Stock Exchange
Underlying Asset's designation	Verisure plc
Issuer of Underlying Asset:	Verisure plc
Additional information regarding the issuer:	Additional information about the issuer is available on: www.verisure.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	NASDAQ Stockholm
Underlying Asset's designation	Pernod Ricard SA
Issuer of Underlying Asset:	Pernod Ricard SA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.pernod-ricard.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Airbus SE
Issuer of Underlying Asset:	Airbus SE
Additional information regarding the issuer:	Additional information about the issuer is available on: www.airbus.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Deutsche Bank
Issuer of Underlying Asset:	Deutsche Bank
Additional information regarding the issuer:	Additional information about the issuer is available on: www.db.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA

Underlying Asset's designation	Societe Generale SA
Issuer of Underlying Asset:	Societe Generale SA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.societegenerale.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Zalando
Issuer of Underlying Asset:	Zalando
Additional information regarding the issuer:	Additional information about the issuer is available on: www.en.zalando.de
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	Ubisoft Entertainment
Issuer of Underlying Asset:	Ubisoft Entertainment
Additional information regarding the issuer:	Additional information about the issuer is available on: www.ubisoft.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	TOTAL S.E.
Issuer of Underlying Asset:	TOTAL S.E.
Additional information regarding the issuer:	Additional information about the issuer is available on: www.totalenergies.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Sanofi
Issuer of Underlying Asset:	Sanofi
Additional information regarding the issuer:	Additional information about the issuer is available on: www.sanofi.fr

Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	RWE
Issuer of Underlying Asset:	RWE
Additional information regarding the issuer:	Additional information about the issuer is available on: www.rwe.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	Renault SA
Issuer of Underlying Asset:	Renault SA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.renaultgroup.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Porsche
Issuer of Underlying Asset:	Porsche
Additional information regarding the issuer:	Additional information about the issuer is available on: www.porsche-se.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA
Underlying Asset's designation	LVMH Moët Hennessy Louis Vuitton SE
Issuer of Underlying Asset:	LVMH Moët Hennessy Louis Vuitton SE
Additional information regarding the issuer:	Additional information about the issuer is available on: www.lvmh.fr
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	L'Oreal SA
Issuer of Underlying Asset:	L'Oreal SA
Additional information regarding the issuer:	Additional information about the issuer is available on:

	www.loreal.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	Hermes International
Issuer of Underlying Asset:	Hermes International
Additional information regarding the issuer:	Additional information about the issuer is available on: www.hermes.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	BNP Paribas SA
Issuer of Underlying Asset:	BNP Paribas SA
Additional information regarding the issuer:	Additional information about the issuer is available on: www.group.bnpparibas/en
Market(s) on which Underlying Asset(s) is/are admitted to trading:	Euronext Paris
Underlying Asset's designation	BMW
Issuer of Underlying Asset:	BMW
Additional information regarding the issuer:	Additional information about the issuer is available on: www.bmw.com
Market(s) on which Underlying Asset(s) is/are admitted to trading:	XETRA

6. OPERATIONAL INFORMATION

ISIN Code:	As specified in the table above
Common Code:	Not Applicable
Clearing system(s):	Euroclear Sweden
Name and address of additional Paying Agent:	Not applicable
Market Maker:	Nordea

7. DISTRIBUTION

Public Offer:	The Issuer consents to the use of the Base Prospectus in connection with a Public Offer of the Instruments during the period from and including the date of these Final Terms to and including the Expiration Date (the " Offer Period ") in Sweden (" Public Offer Jurisdictions "), but does not consent to the use of the Base Prospectus by any person other than the Issuer.
Prohibition of Sales to EEA Retail Investors:	Not Applicable
Prohibition of Sales to UK Retail Investors	Applicable
Offer Price:	Not Applicable. The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.
Expenses included in the Offer Price:	Not Applicable
Conditions to which the offer is subject:	Not Applicable
Description of the application process:	Prospective investors should purchase Instruments through an intermediary that is a direct or indirect member of the relevant securities exchange where the Instruments are admitted to trading.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and there will be no offer for subscription.
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Instruments:	Not Applicable. Purchases of Instruments will be settled in accordance with the standard procedures of the relevant settlement system.
Manner in and date on which results of the offer are to be made public:	Not Applicable. Instruments will be made available for sale on a continuing basis and therefore may be purchased at any time throughout their life and at a variety of different prices depending on prevailing market conditions at the time of purchase.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Categories of potential investors to which the Instruments are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable. Instruments will be offered for purchase over the relevant securities exchange and therefore the Issuer will not provide notification of allotments.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the Authorised Offerors in the various countries where the offer takes place. None

U.S. FEDERAL INCOME TAX CONSIDERATIONS

The Instruments are not subject to U.S. federal withholding tax under Section 871(m) of the Internal Revenue Code of 1986, as amended.

ANNEX TO THE FINAL TERMS – SUMMARY OF THE ISSUE

PROSPECTUS SUMMARY: BULL CERTIFICATE - 2025: L85 SE ISSUED BY NORDEA BANK ABP
UNDER ITS PROGRAMME FOR THE ISSUANCE OF
WARRANTS AND CERTIFICATES

1. Introduction and Warnings

- (a) The names and ISINs of the securities to be issued pursuant to these Final Terms are set out in the table below:

<u>Title of Instruments</u>	<u>ISIN</u>
TRA APP NDA S	SE0026807646
TRA ORCL NDA S	SE0026807638
TRA QBTS NDA S	SE0026807620
TRA FICO NDA S	SE0026807612
TRA V NDA S	SE0026807604
TRA BAC NDA S	SE0026807596
TRA TWO NDA S	SE0026807588
TRA ATNT NDA S	SE0026807570
TRA SQ NDA S	SE0026807562
TRA SBUX NDA S	SE0026807554
TRA RBX NDA S	SE0026807547
TRA PSN NDA S	SE0026807539
TRA PFZ NDA S	SE0026807521
TRA PEP NDA S	SE0026807513
TRA OTLY NDA S	SE0026807505
TRA NKE NDA S	SE0026807497
TRA MANU NDA S	SE0026807489
TRA KO NDA S	SE0026807471
TRA JNJ NDA S	SE0026807463
TRA INS NDA S	SE0026807455
TRA GM NDA S	SE0026807448
TRA EXM NDA S	SE0026807430
TRA DKN NDA S	SE0026807422

TRA DIS NDA S	SE0026807414
TRA DASH NDA S	SE0026807406
TRA CINT NDA S	SE0026807398
TRA COST NDA S	SE0026807380
TRA CFL NDA S	SE0026807372
TRA C3 NDA S	SE0026807364
TRA BA NDA S	SE0026807356
TRA BROAD NDA S	SE0026807349
TRA MCD NDA S	SE0026807331
TRA IONQ NDA S	SE0026807323
TRA KLAR NDA S	SE0026807315
TRA UNH NDA S	SE0026807307
TRA TIGO NDA S	SE0026807299
TRA SPO NDA S	SE0026807281
TRA CEL NDA S	SE0026807273
TRA NIO NDA S	SE0026807265
TRA PLU NDA S	SE0026807257
TRA TSM NDA S	SE0026807240
TRA RDDT NDA S	SE0026807232
TRA DELL NDA S	SE0026807224
TRA VSURE NDA S	SE0026807216
TRA PER NDA S	SE0026807208
TRA AIRB NDA S	SE0026807190
TRA DBK NDA S	SE0026807182
TRA SOCGEN NDA S	SE0026807174
TRA ZAL NDA S	SE0026807166
TRA UBI NDA S	SE0026807158
TRA TOT NDA S	SE0026807141
TRA SANO NDA S	SE0026807133
TRA RWE NDA S	SE0026807125
TRA REN NDA S	SE0026807117
TRA PSHG NDA S	SE0026807109
TRA LVMH NDA S	SE0026807091

TRA LOREAL NDA S	SE0026807083
TRA HER NDA S	SE0026807075
TRA BNP NDA S	SE0026807067
TRA BMW NDA S	SE0026807059

- (b) The Issuer is Nordea Bank Abp and the Issuer's legal entity identifier is 529900ODI3047E2LIV03. The Issuer's address is Satamaradankatu 5 FI-00020 Nordea, Helsinki, Finland.
- (c) The Issuer is the offeror in respect of the Instruments and the person applying for admission of the Instruments to trading on Nasdaq First North Sweden.
- (d) The competent authority approving the Base Prospectus for the Programme and the Instruments is the Central Bank of Ireland, whose address is at New Wapping Street, North Wall Quay, Dublin 1, Ireland.
- (e) The Base Prospectus was approved on 13 December 2024.

Warning to Investors:

This summary should be read as an introduction to the Base Prospectus; any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor; the investor could lose all or part of the invested capital; where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.

You are about to purchase a product that is not simple and may be difficult to understand.

2. Key Information on the Issuer

Who is the Issuer of the Securities?

- (a) The Issuer, Nordea Bank Abp, is a public limited liability company organised under the laws of Finland. Nordea Bank Abp, was registered with the Finnish Trade Register on 27 September 2017. The Issuer's legal entity identifier is 529900ODI3047E2LIV03.
- (b) According to Article 3 of Nordea Bank Abp's articles of association, as a commercial bank Nordea Bank Abp engages in business activities that are permitted to a deposit bank pursuant to the Finnish Act on Credit Institutions. Nordea Bank Abp provides investment services and performs investment activities pursuant to the Finnish Act on Investment Services. Further, in its capacity as parent company, Nordea Bank Abp attends to and is responsible for overall functions in the Nordea Group, such as management, supervision, risk management and staff functions.
- (c) The following table sets forth information relating to the Issuer's five largest shareholders as of the end of November 2024:

Number of shares (million)	Per cent. of shares and votes
---	--

		(1)
BlackRock	181.5	5.2
Norges Bank	174.8	5.0
Nordea-fonden	153.9	4.4
Vanguard	134.6	3.8
Cevian Capital	134.3 ⁽¹⁾	3.8 ⁽¹⁾

1) Latest disclosed to the Issuer.

(d) The following table sets forth, for each member of the board of directors of the Issuer, their year of birth and the year of their initial appointment to the board of directors:

	<u>Year of birth</u>	<u>Board member since</u>	<u>Position</u>
Sir Stephen Hester	1960	2022	Chair
Lene Skole	1959	2022	Vice Chair
Petra van Hoeken	1961	2019	Member
John Maltby	1962	2019	Member
Risto Murto	1963	2023	Member
Lars Rohde	1954	2024	Member
Per Strömberg	1963	2023	Member
Jonas Synnergren	1977	2020	Member
Arja Talma	1962	2022	Member
Kjersti Wiklund	1962	2022	Member

(e) The auditors of the Issuer are PricewaterhouseCoopers Oy.

What is the Key Financial Information Regarding the Nordea Group?

	Year ended 31 December		Nine months ended 30 September	
	2023 <i>(Audited)</i>	2022 <i>(Audited)</i>	2024 <i>(Unaudited)</i>	2023 <i>(Unaudited)</i>
	<i>(EUR million)</i>			
Income Statement				
Net interest income.....	7,451	5,664	5,740	5,505
Net fee and commission income.....	3,021	3,186	2,332	2,258
Total operating income.....	11,743	9,721	9,129	8,828
Net loan losses	(187)	(112)	(142)	(92)
Operating profit	6,338	4,762	5,081	4,923
Net profit for the period.....	4,934	3,587	3,930	3,828
Balance Sheet				
Loans to the public	344,828	345,743	348,896	343,292
Debt securities in issue	182,548	179,803	188,943	191,180
Subordinated liabilities	5,720	5,401	6,991	5,103
Deposits by credit institutions	29,504	32,869	34,630	37,298
Deposits and borrowings from the public	210,062	217,464	222,064	213,893
Total assets	584,702	594,729	617,415	609,824
Total liabilities	553,477	563,885	585,961	579,454
Total equity.....	31,225	30,844	31,454	30,370

	Year ended 31 December		Nine months ended 30 September	
	2023 (Audited)	2022 (Audited)	2024 (Unaudited)	2023 (Unaudited)
	(EUR million)			
Total liabilities and equity.....	584,702	594,729	617,415	609,824

Cash Flow Statement

Cash flow from operating activities before changes in operating assets and liabilities	10,757	(3,271)	4,811	4,328
Cash flow from operating activities.....	(6,472)	21,975	4,321	2,414
Cash flow from investing activities	(535)	(629)	(377)	(407)
Cash flow from financing activities.....	(4,008)	(6,584)	(2,375)	(4,196)
Cash flow for the period	(11,015)	14,762	1,569	(2,189)
Change	(11,015)	14,762	1,569	(2,189)

	Year ended 31 December		Nine months ended 30 September	
	2023	2022	2024	2023
Ratios				
CET1 capital ratio.....	17,0 %	16,4 %	15,8%	16,3%

What are the Key Risks Specific to the Issuer?

Negative economic developments and conditions in the markets in which the Nordea Group operates can adversely affect the Nordea Group's business and results of operations: The Nordea Group's performance is significantly influenced by the general economic conditions in the Nordic markets (Denmark, Finland, Norway and Sweden). Development of the economic conditions in other markets where the Nordea Group currently operates can also affect the Nordea Group's performance. Economic developments have affected and may continue to affect the Nordea Group's business in a number of ways, including, among others, the income, wealth, liquidity, business and/or financial condition of the Nordea Group's customers, which, in turn, could further reduce the Nordea Group's credit quality and demand for the Nordea Group's financial products and services.

Deterioration in counterparties' credit quality may affect the Nordea Group's financial performance: Risks arising from changes in credit quality and the recoverability of loans and amounts due from counterparties are inherent in a wide range of the Nordea Group's businesses. The Nordea Group makes provisions for loan losses in accordance with IFRS. However, the provisions made are based on available information, estimates and assumptions and are subject to uncertainty, and there can be no assurances that the provisions will be sufficient to cover the amount of loan losses as they occur. Adverse changes in the credit quality of the Nordea Group's borrowers and counterparties or a decrease in collateral values, are likely to affect the recoverability and value of the Nordea Group's assets and require an increase in the Nordea Group's individual provisions and potentially in collective provisions for impaired loans, which in

turn would adversely affect the Nordea Group's financial performance. In particular, the Nordea Group's exposure to corporate customers is subject to adverse changes in credit quality should the economic environment in the Nordea Group's markets deteriorate.

The Nordea Group is exposed to market price risk: The Nordea Group's customer-driven trading operations and its treasury operations (where the Nordea Group holds investment and liquidity portfolios for its own account) are the key contributors to market price risk in the Nordea Group. To the extent volatile market conditions persist or recur, the fair value of the Nordea Group's bond, derivative and structured credit portfolios, as well as other classes, could fall more than estimated, and therefore cause the Nordea Group to record write-downs. In addition, because the Nordea Group's trading and investment income depends to a great extent on the performance of financial markets, volatile market conditions could result in a significant decline in the Nordea Group's trading and investment income, or result in a trading loss, which, in turn, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

The Nordea Group is subject to extensive regulation that is subject to change: Companies active in the financial services industry, including the Nordea Group, operate under an extensive regulatory regime. The Nordea Group is subject to laws and regulations, administrative actions and policies as well as related oversight from the local regulators in each of the jurisdictions in which it has operations. The Nordea Group is also under the direct supervision and subject to the regulations of the European Central Bank, as a result of the size of its assets. Regulatory developments or any other requirements, restrictions, limitations on the operations of financial institutions and costs involved, or unexpected requirements under, or uncertainty with respect to, the regulatory framework to be applied to the Nordea Group, could have a material adverse effect on the Nordea Group's business, financial condition and results of operations.

Liquidity risk is inherent in the Nordea Group's operations: Liquidity risk is the risk that the Nordea Group will be unable to meet its obligations as they fall due or meet its liquidity commitments only at an increased cost. A substantial portion of the Nordea Group's liquidity and funding requirements is met through reliance on customer deposits, as well as ongoing access to wholesale funding markets, including issuance of long-term debt market instruments, such as covered bonds. The volume of these funding sources, in particular long-term funding, may be constrained during periods of liquidity stress. Turbulence in the global financial markets and economy may adversely affect the Nordea Group's liquidity and the willingness of certain counterparties and customers to do business with the Nordea Group, which may result in a material adverse effect on the Nordea Group's business and results of operations.

3. Key Information on the Securities

What are the Main Features of the Securities?

<u>Type and Class of Instruments</u>	<u>ISIN</u>	<u>Currency</u>	<u>Number of Instruments</u>	<u>Expiration Date</u>
Bull Certificate on shares	SE0026807646	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807638	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807620	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807612	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807604	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807596	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807588	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807570	SEK	15 000 000	Open ended

Bull Certificate on shares	SE0026807562	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807554	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807547	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807539	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807521	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807513	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807505	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807497	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807489	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807471	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807463	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807455	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807448	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807430	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807422	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807414	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807406	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807398	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807380	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807372	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807364	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807356	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807349	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807331	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807323	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807315	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807307	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807299	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807281	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807273	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807265	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807257	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807240	SEK	15 000 000	Open ended

Bull Certificate on shares	SE0026807232	SEK	10 000 000	Open ended
Bull Certificate on shares	SE0026807224	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807216	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807208	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807190	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807182	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807174	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807166	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807158	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807141	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807133	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807125	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807117	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807109	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807091	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807083	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807075	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807067	SEK	15 000 000	Open ended
Bull Certificate on shares	SE0026807059	SEK	15 000 000	Open ended

- (a) **Bull Certificate:** the return of the Instruments depends on the performance of the underlying asset. The price of the Instruments will be adjusted for dividends in the underlying asset. The performance of the Instruments will be the daily performance of the underlying asset multiplied by the predefined leverage. This means that the price of the Instruments increases when the price of the underlying asset increases, and decreases when the price of the underlying asset decreases. Currency fluctuations will also affect the performance of the investment. If the negative performance, on one single day, multiplied by the leverage is 100 or higher, the Instruments will terminate and the total amount invested will be lost. Or, if a stop loss buffer is specified, then if the negative performance, on one single day, reaches or is below the stop loss buffer, the Instruments will terminate and part of or the total amount invested will be lost.
- (b) By investing in the Instruments, an investor will be assuming the risk that the Issuer will not be able to make payments on the securities in accordance with their terms. On an insolvency of the Issuer, there is a risk that the investors may lose some or all of their investment. The Instruments constitute unsecured and unsubordinated obligations of the Issuer and rank *pari passu* without any preference among themselves and at least *pari passu* with all other outstanding unsecured and unsubordinated obligations of the Issuer, present and future. The Instruments could also be subject to the bail-in power in the event of a resolution of the Issuer under directive 2014/59/EU, as implemented in Finland, and may be written down or converted into other securities (including ordinary shares) if the resolution authority determines that this is necessary in order to restore the viability of the Issuer.

- (c) The Instruments are freely transferable by their terms, although the Base Prospectus summarises certain legal restriction on the offers and sales of Instruments in certain jurisdictions.

Where will the Securities be Traded?

Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of the Issue Date.

What are the Key Risks that are Specific to the Securities?

Complexity of the product – The yield structure for the Instruments is sometimes complex and may contain mathematical formulae or relationships which, for an investor, may be difficult to understand and compare with other investment alternatives. It should be noted that the relationship between yield and risk may be difficult to assess.

Leverage Risks – due to the structure of the Instruments, the performance of the underlying asset will affect the price of the Instrument and may lead to larger profits or losses on invested capital than if the investment had been made directly in the underlying asset. This is normally expressed by saying that the Instruments have a leverage effect compared with an investment in the underlying asset, i.e. a change in price (both upwards and downwards) of the underlying asset results, in percentage terms, in a greater change in the value of the Instruments. Consequently, the risk associated with an investment in such Instruments is greater than with an investment in the underlying asset. Such Instruments may become worthless.

There may be no active trading market for the Instruments - The Instruments will be new securities which may not be widely distributed and/or may be unlisted and, even if listed, may not have an active trading market. The lack of an active trading market may result in reduced liquidity for the Instruments, with the result that the investor may have to hold such Instruments until they are redeemed. Holders of Instruments should be aware that the secondary market for the Instruments and instruments of this kind may be illiquid due to, among other things, the disruptions and volatility in the global financial markets that have continued through recent years. Holders of Instruments should also be aware that inflation could have an adverse effect on the value of the relevant Instruments (including, without limitation, capital protected Instruments), including where the return on the Instruments is below the level of the relevant inflation rate(s).

Performance of the underlying assets – under the terms of the Instruments, the holders are entitled to yield and payment of any applicable settlement amount, depending on the performance of one or more underlying assets and the applicable yield structure. The performance of the Instruments is affected by the value of the underlying assets at specific points in time during the term of the Instruments, the intensity of fluctuations in the prices of the underlying assets, expectations regarding future volatility, market interest rates, and expected dividends on the underlying assets. In some circumstances the investor may lose all of their invested amount.

Automatic early redemption – The Instruments may be redeemed automatically if certain conditions are met, typically referred to as a "knock". In some circumstances, this may result in a loss of part, or all, an investor's future coupon or interest payments in respect of the Instruments. Because certain costs and expenses are deducted from the issue price, an early redemption of the Instruments may also result in proportionately higher expenses.

Risks relating to market disruption and extraordinary events - underlying assets may be affected by disruption to their normal trading markets, or extraordinary events such as delisting, nationalisation, bankruptcy, liquidation or dilutive events affecting the relevant underlying asset. For all Instruments, events such as changes in the law or increased costs for risk management may arise. If so, the Issuer may, at its sole discretion, make any adjustments in the composition of the assets and the calculation of the yield or value of Instruments or replace one underlying asset with another underlying asset, as the Issuer deems necessary.

Risks relating to the underlying asset – the return on the Instruments will depend on the performance of the Underlying Assets. Investors should be aware that the market price of the Instruments may be volatile due to the performance of the Underlying Assets, and the amount payable upon exercise or maturity may be less than the original amount paid for the Instruments, or even zero. Changes in the price of the Underlying Asset may not be directly correlated with the price of the Instruments and a small movement in the value of the Underlying Asset may result in a significant change in the value of the Instruments.

Other risks associated with Instruments may relate, inter alia, to changes in interest rates, changes in exchange rates, whether the Issuer is entitled to redeem the Instruments prematurely, the complexity of the financial instruments, fluctuations in relevant indices, other underlying assets or the financial market, and whether repayment is dependent on circumstances other than the credit-worthiness of the Issuer.

4. Key Information on the Offer of Securities to the Public and/or the Admission to Trading on a Regulated Market

Under which Conditions and Timetable can I Invest in this Security?

- (a) A Public Offer of the Instruments will take place in Sweden from and including the Listing Date to and including the Expiration Date (the "**Offer Period**").

The Instruments will initially be created and held by the Issuer for its own account, in order that they are available for resale to prospective investors from time to time. The Instruments will be offered for purchase over the relevant securities exchange at the price that is the official price quoted on the securities exchange from time to time.

- (b) Application has been made for the Instruments to be admitted to listing on Nasdaq First North Sweden and to trading on Nasdaq First North Sweden effective as of Issue Date.
- (c) No expenses are being charged to an investor in the Instruments by the Issuer.

Who is the Offeror and/or the Person Asking for Admission to Trading?

The offeror in respect of the Instruments and the person requesting the admission of the Instruments to trading is the Issuer.

Any investor intending to acquire or acquiring any Instruments from an Authorised Offeror will do so, and offers and sales of the Instruments to an investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor including as to price, allocation and settlement arrangements.

Why is this Prospectus Summary Being Produced?

- (a) The Offer is being made to provide funding for the Issuer and offer investors a return linked to the performance of the underlying assets. The net proceeds of the issue of the Instruments will be used for the general banking and other corporate purposes of the Issuer and the Nordea Group.
- (b) The offer of the Instruments is not underwritten.
- (c) Authorised Offerors and other third party distributors may be paid fees in relation to the issue of the Instruments.

Denna sammanfattning är en inofficiell översättning. Investerare skall läsa och ta till sig den engelska versionen av sammanfattningen då denna kan avvika från den svenska översättningen.

SAMMANFATTNING AV GRUNDPROSPEKT: BULL CERTIFICATE - 2025: L85 SE UTSTÄLLT AV NORDEA BANK ABP I ENLIGHET MED DESS PROGRAM FÖR UTGIVANDE AV WARRANTER OCH CERTIFIKAT

1. Introduktion och varningar

(a) Namn och ISIN-nummer för värdepapperna som ska utfärdas enligt dessa Slutliga Villkor framgår av tabellen nedan:

<u>Titel på Instrumenten</u>	<u>ISIN</u>
TRA APP NDA S	SE0026807646
TRA ORCL NDA S	SE0026807638
TRA QBTS NDA S	SE0026807620
TRA FICO NDA S	SE0026807612
TRA V NDA S	SE0026807604
TRA BAC NDA S	SE0026807596
TRA TWO NDA S	SE0026807588
TRA ATNT NDA S	SE0026807570
TRA SQ NDA S	SE0026807562
TRA SBUX NDA S	SE0026807554
TRA RBX NDA S	SE0026807547
TRA PSN NDA S	SE0026807539
TRA PFZ NDA S	SE0026807521
TRA PEP NDA S	SE0026807513
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TRA NKE NDA S	SE0026807497
TRA MANU NDA S	SE0026807489
TRA KO NDA S	SE0026807471
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TRA DIS NDA S	SE0026807414

TRA DASH NDA S	SE0026807406
TRA CINT NDA S	SE0026807398
TRA COST NDA S	SE0026807380
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TRA BA NDA S	SE0026807356
TRA BROAD NDA S	SE0026807349
TRA MCD NDA S	SE0026807331
TRA IONQ NDA S	SE0026807323
TRA KLAR NDA S	SE0026807315
TRA UNH NDA S	SE0026807307
TRA TIGO NDA S	SE0026807299
TRA SPO NDA S	SE0026807281
TRA CEL NDA S	SE0026807273
TRA NIO NDA S	SE0026807265
TRA PLU NDA S	SE0026807257
TRA TSM NDA S	SE0026807240
TRA RDDT NDA S	SE0026807232
TRA DELL NDA S	SE0026807224
TRA VSURE NDA S	SE0026807216
TRA PER NDA S	SE0026807208
TRA AIRB NDA S	SE0026807190
TRA DBK NDA S	SE0026807182
TRA SOCGEN NDA S	SE0026807174
TRA ZAL NDA S	SE0026807166
TRA UBI NDA S	SE0026807158
TRA TOT NDA S	SE0026807141
TRA SANO NDA S	SE0026807133
TRA RWE NDA S	SE0026807125
TRA REN NDA S	SE0026807117
TRA PSHG NDA S	SE0026807109
TRA LVMH NDA S	SE0026807091
TRA LOREAL NDA S	SE0026807083

TRA HER NDA S	SE0026807075
TRA BNP NDA S	SE0026807067
TRA BMW NDA S	SE0026807059

- (b) Emittenten är Nordea Bank Abp och Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03. Emittentens adress är Satamaradankatu 5 FI-00020 Nordea, Helsingfors, Finland.
- (c) Emittenten är säljaren av Instrumenten och den som ansöker om upptagande till handel av Instrumenten på Nasdaq First North Sweden.
- (d) Myndigheten med kompetens att godkänna Grundprospektet för Programmet och Instrumenten är Irlands Centralbank, med adressen New Wapping Street, North Wall Quay, Dublin 1, Irland.
- (e) Grundprospektet godkändes den 13 december 2024.

Varning till Investerare:

Denna sammanfattning bör läsas som en introduktion till Grundprospektet; ett beslut att investera i värdepapperna bör fattas av investeraren på grundval av hela Grundprospektet; investeraren kan förlora hela eller delar av det investerade kapitalet; när ett krav hänförligt till informationen i ett Grundprospekt tas upp i domstol kan en klagande investerare, enligt nationell rätt, få bära kostnaderna för att översätta Grundprospektet innan den juridiska processen initieras; civilrättsligt ansvar tillfaller endast de personer som lagt fram sammanfattningen, inklusive en översättning av den, men endast när sammanfattningen är missledande, inkorrekt eller inkonsekvent när den läses tillsammans med andra delar av Grundprospektet, eller när den inte, när den läses tillsammans med andra delar av Grundprospektet, ger central information till stöd för investerare som överväger att investera i värdepappren.

Du är på väg att köpa en produkt som inte är enkel och kan vara svår att förstå.

2. Central Information om Emittenten

Vem är Emittenten av Värdepapperna?

- (a) Emittenten, Nordea Bank Abp, är ett publikt aktiebolag som bedriver sin verksamhet enligt finsk rätt. Nordea Bank Abp registrerades i det finska handelsregistret den 27 september 2017. Emittentens identifieringskod (LEI-kod) är 529900ODI3047E2LIV03.
- (b) Enligt artikel 2 i Nordea Bank Abps bolagsordning bedriver Nordea Bank Abp, i egenskap av affärsbank, verksamhet som enligt den finska kreditinstitutslagen är tillåten för en inlåningsbank. Nordea Bank Abp tillhandahåller investeringstjänster och bedriver investeringsverksamhet enligt den finska lagen om investeringstjänster. Vidare deltar Nordea Bank Abp, i egenskap av moderbolag, i, ombesörjer och ansvarar för övergripande funktioner i Nordeakoncernen såsom styrning, övervakning, riskkontroll och stabsfunktioner.
- (c) Följande tabell ger information om Emittentens fem största aktieägare per slutet av november 2024:

	Antal aktier (miljoner)	Procent av aktier och röster
BlackRock.....	181,5	5,1
Norges Bank	174,8	5,0
Nordea-fonden	153,9	4,4

Vanguard	134,6	3,8
Cevian Capital.....	134,3 ⁽¹⁾	3,8 ⁽¹⁾

1) Enligt vad som senast har angivits till Emittenten.

(d) Följande tabell anger, för varje styrelseledamot i Emittenten, hans eller hennes födelseår och året då han eller hon för första gången utsågs till styrelseledamot:

	Födelseår	Styrelseledamot sedan	Position
Sir Stephen Hester	1960	2022	Ordförande
Lene Skole	1959	2022	Vice ordförande
Petra van Hoeken	1961	2019	Ledamot
John Maltby	1962	2019	Ledamot
Risto Murto	1963	2023	Ledamot
Lars Rohde	1954	2024	Ledamot
Per Strömberg	1963	2023	Ledamot
Jonas Synnergren	1977	2020	Ledamot
Arja Talma	1962	2022	Ledamot
Kjersti Wiklund	1962	2022	Ledamot

(e) Emittentens revisor är PricewaterhouseCoopers Oy.

Vad är den centrala finansiella informationen vad gäller emittenten?

	Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
	2023	2022	2024	2023
	(reviderad)	(reviderad)	(oreviderad)	(oreviderad)
(miljoner euro)				
Resultaträkning				
Räntenetto	7 451	5 664	5 740	5 505
Avgifts- och provisionsnetto	3 021	3 186	2 332	2 258
Summa rörelseintäkter	11 743	9 721	9 129	8 828
Kreditförluster, netto	(187)	(112)	(142)	(92)
Rörelseresultat	6 338	4 762	5 081	4 923
Periodens resultat.....	4 934	3 587	3 930	3 828
Balansräkning				
Lån till allmänheten	344 828	345 743	348 896	343 292
Emitterade skuldebrev	182 548	179 803	188 943	191 180
Efterställda skulder	5 720	5 401	6 991	5 103
Inlåning från kreditinstitut	29 504	32 869	34 630	37 298
In- och upplåning från allmänheten.....	210 062	217 464	222 064	213 893
Summa tillgångar.....	584 702	594 729	617 415	609 824
Summa skulder	553 477	563 885	585 961	579 454

	Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
	2023	2022	2024	2023
	(reviderad)	(reviderad)	(oreviderad)	(oreviderad)
	(miljoner euro)			
Summa eget kapital	31 225	30 844	31 454	30 370
Summa skulder och eget kapital	584 702	594 729	617 415	609 824

Kassaflödesanalys

Kassaflöde från den löpande verksamheten före förändringar av den löpande verksamhetens tillgångar och skulder	10 757	(3 271)	4 811	4 328
Kassaflöde från den löpande verksamheten	(6 472)	21 975	4 321	2 414
Kassaflöde från investeringsverksamheten	(535)	(629)	(377)	(407)
Kassaflöde från finansieringsverksamheten	(4 008)	(6 584)	(2 375)	(4 196)
Periodens kassaflöde	(11 015)	14 762	1 569	(2 189)
Förändring	(11 015)	14 762	1 569	(2 189)

	Året som avslutades den 31 december		Niomånadersperioden som avslutades den 30 september	
	2023	2022	2024	2023
Kapitalrelationer				
Kärnprimärkapitalrelation	17.0%	16.4%	15.8%	16.3%

Vad är de centrala riskerna specifika för Emittenten?

Negativ ekonomisk utveckling och förhållanden på marknaden på vilken Nordeakoncernen verkar kan ha en negativ inverkan på Nordeakoncernens verksamhet och rörelseresultat: Nordeakoncernens resultat påverkas i hög grad av generella ekonomiska förhållanden på de nordiska marknaderna (Danmark, Finland, Norge och Sverige). Utvecklingen vad gäller de ekonomiska förhållandena på andra marknader där Nordeakoncernen verkar kan också påverka Nordeakoncernens resultat. Ekonomisk utveckling har påverkat, och kan komma att fortsätta påverka Nordeakoncernens verksamhet på flera sätt, bland annat Nordeakoncernens kunders intäkter, tillgångar, likviditet, verksamhet och/eller finansiell status, vilket i sin tur kan försämra Nordeakoncernens kreditvärdighet samt efterfrågan på Nordeakoncernens finansiella produkter och tjänster.

Försämring av motparters kreditvärdighet kan påverka Nordeakoncernens finansiella resultat: Risker förenade med förändringar av kreditvärdigheten hos, och möjligheten till återbetalning av lån och förfallna belopp från, motparter är inneboende för en stor del av Nordeakoncernens verksamhetsområden. Nordeakoncernen gör avsättningar för kreditförluster i enlighet med IFRS. Avsättningarna är dock baserade på tillgänglig information, uppskattningar och antaganden och är föremål för osäkerhet, och det är inte

säkert att avsättningarna kommer att vara tillräckliga för att täcka kreditförluster när de väl uppstår. Negativa förändringar av Nordeakoncernens låntagares och motparters kreditvärdighet, eller en försämring av värdet på säkerheter påverkar sannolikt möjligheten till återbetalning och värdet på Nordeakoncernens tillgångar och kräver sannolikt en ökning av Nordeakoncernens individuella reserveringar och möjligen även av modellbaserade reserveringar för osäkra lånefordringar, vilket i sin tur skulle ha en negativ inverkan på Nordeakoncernens finansiella resultat. I synnerhet är Nordeakoncernens exponering mot företagskunder föremål för försämrade kreditvärdighet för det fall ekonomin på Nordeakoncernens marknader försämras.

Nordeakoncernen är utsatt för marknadsprisrisk: Nordeakoncernens kunddrivna värdepappershandel och dess treasury-funktion (där Nordeakoncernen håller investerings- och likviditetsportföljer för egen räkning) är de största bidragande faktorerna till marknadsprisrisk i Nordeakoncernen. Till den del volatila marknadsförhållanden håller i sig eller återkommer, kan värdet på Nordeakoncernens obligations-, derivat- och strukturerade kreditportföljer, likväl som andra typer av instrument, minska mer än beräknat, och därför medföra nedskrivningar. Utöver det kan volatila marknadsförhållanden, på grund av att Nordeakoncernens handels- och investeringsintäkter till stor del är beroende av förhållandena på de finansiella marknaderna, resultera i en märkbar nedgång i Nordeakoncernens handels- och investeringsintäkter, eller resultera i en handelsförlust, vilket i sin tur kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Nordeakoncernen är föremål för omfattande regelverk som är föremål för förändringar: Alla bolag verksamma inom den finansiella sektorn, inklusive Nordeakoncernen, bedriver sin verksamhet under omfattande regulatoriska regelverk. Nordeakoncernen är föremål för tillsyn och måste följa ett stort antal lagar och regler, administrativa påbud och policys i de olika jurisdiktioner som koncernen verkar inom. På grund av storleken på Nordeakoncernens tillgångar står den också under direkt tillsyn av Europeiska Centralbanken och är föremål för dess regelverk. Regulatoriska förändringar och andra krav, restriktioner och begränsningar vad gäller finansiella instituts verksamhet och kostnader hänförliga därtill, eller oväntade krav under, eller osäkerhet kring, det regulatoriska ramverk som Nordeakoncernen träffas av, kan ha en väsentlig negativ inverkan på Nordeakoncernens verksamhet, finansiella ställning och verksamhetsresultat.

Det finns en inneboende likviditetsrisk i Nordeakoncernens verksamhet: Likviditetsrisk är risken för att Nordeakoncernen inte ska kunna betala sina skulder när de förfaller eller nå upp till likviditetsåtaganden endast till en högre kostnad. En stor del av Nordeakoncernens likviditets- och finansieringskrav uppfylls genom insättningar från kunder, samt kontinuerlig tillgång till kapitalmarknaderna, bland annat utfärdandet av långfristiga skuldebrev, t.ex. säkerställda obligationer. Storleken på dessa finansieringskällor, särskilt den långfristiga finansieringen, kan vara begränsad under perioder med begränsad likviditet. Oroligheter på de globala finansmarknaderna och ekonomin kan negativt påverka Nordeakoncernens likviditet och vissa motparters och kunders benägenhet att göra affärer med Nordeakoncernen, vilket kan få en väsentlig negativ effekt på Nordeakoncernens verksamhet och verksamhetsresultat.

3. Central information om Värdepappren

Vad är Värdepapprens centrala egenskaper?

<u>Instrumentens typ och klass</u>	<u>ISIN</u>	<u>Valuta</u>	<u>Antal instrument</u>	<u>Utgångsdatum</u>
Bull Certificate på aktier	SE0026807646	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807638	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807620	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807612	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807604	SEK	15000000	Open ended

Bull Certificate på aktier	SE0026807596	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807588	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807570	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807562	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807554	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807547	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807539	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807521	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807513	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807505	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807497	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807489	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807471	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807463	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807455	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807448	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807430	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807422	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807414	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807406	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807398	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807380	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807372	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807364	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807356	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807349	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807331	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807323	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807315	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807307	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807299	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807281	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807273	SEK	15000000	Open ended

Bull Certificate på aktier	SE0026807265	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807257	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807240	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807232	SEK	10000000	Open ended
Bull Certificate på aktier	SE0026807224	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807216	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807208	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807190	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807182	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807174	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807166	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807158	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807141	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807133	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807125	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807117	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807109	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807091	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807083	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807075	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807067	SEK	15000000	Open ended
Bull Certificate på aktier	SE0026807059	SEK	15000000	Open ended

- (b) **"Bullcertifikat"**: avkastningen på Instrumenten bestäms av värdeutvecklingen på den underliggande tillgången. Priset på Instrumenten kommer att justeras vid utdelningar från den underliggande tillgången. Instrumentets värdeutveckling kommer att vara den dagliga värdeutvecklingen för den underliggande tillgången multiplicerat med den förbestämda hävstången. Detta innebär att priset på Instrumenten stiger när priset på den underliggande tillgången stiger och sjunker när priset på den underliggande tillgången sjunker. Valutakursförändringar kommer också att påverka värdeutvecklingen på investeringen. Om den negativa värdeutvecklingen under en och samma dag, multiplicerat med hävstången, är 100 eller mer, kommer Instrumenten att sägas upp och det investerade beloppet att gå förlorat. Eller om en stop loss buffert är specificerad och om den underliggande tillgångens negativa utveckling en enskild dag uppgår till eller understiger stop loss bufferten, förfaller placeringen och delar eller hela ditt placerade kapital går förlorat.
- (c) Genom att investera i Instrumenten bär investeraren risken för att Emittenten inte kommer att kunna göra några betalningar under värdepappren i enlighet med dess villkor. Om Emittenten skulle bli insolvent finns en risk för att investerare förlorar hela eller delar av det investerade beloppet. Instrumenten utgör icke säkerställda och icke efterställda förpliktelser för Emittenten och är i förmånsrättsligt hänseende likställda

utan inbördes rangordning och åtminstone likställda med Emittentens alla övriga nuvarande och framtida utestående icke säkerställda och icke efterställda förpliktelser. Instrumenten kan också bli föremål för skuldnedskrivning om Emittenten bli föremål för resolution enligt direktiv 2014/59/EU, så som det implementerats i Finland, och därmed skrivas ner eller ombildas till andra värdepapper (inklusive ordinarie aktier) om resolutionsmyndigheten anser att det är nödvändigt för att återställa Emittentens möjlighet till fortlevnad.

- (d) Instrumenten är fritt omsättningsbara enligt dess villkor. Grundprospektet sammanfattar dock vissa legala restriktioner vad gäller att erbjuda och försäljning av Instrumenten i vissa jurisdiktioner.

Var kommer Värdepappren att handlas?

Ansökan har gjorts för Instrumenten för att godkännas för notering och för upptagande till handel på Nasdaq First North Sweden med effekt från emissionsdagen.

Vilka är de centrala riskerna som är specifika för Värdepappren?

Produktens komplexitet: avkastningsstrukturen för Instrumenten är ibland komplex och kan innehålla matematiska formler eller samband som för en investerare kan vara svåra att förstå och jämföra med andra investeringsalternativ. Förhållandet mellan risk och avkastning kan dessutom vara svårt att utvärdera.

Hävningsrisker: på grund av hur Instrumenten är strukturerade kommer värdeutvecklingen hos den underliggande tillgången att påverka priset på Instrumentet och kan leda till större vinst eller större förlust på investerat kapital än om investeringen hade gjorts direkt i den underliggande tillgången. Detta uttrycks normalt så att Instrumentet har en hävnings jämfört med en investering i den underliggande tillgången, det vill säga att en förändring i pris (oavsett om det är en ökning eller en minskning) på den underliggande tillgången medför en större procentuell förändring, av värdet på Instrumenten. Risken förknippad med investering i dessa Instrument blir därmed större än vid en investering i den underliggande tillgången. Dessa Instrument kan förlora allt sitt värde.

Det kan finnas en avsaknad av aktiv marknad för handel med Instrumenten: Instrumenten kommer att vara nya värdepapper som eventuellt inte kommer att spridas i någon större utsträckning och/eller inte vara noterade och, även om de skulle vara noterade, kan komma att sakna aktiv marknad. Avsaknaden av en aktiv marknad kan resultera i begränsad likviditet i Instrumenten, med följderna att investeraren kan behöva inneha Instrument tills de löses in. Investerare i Instrumenten bör känna till att sekundärmarknaden för Instrument och instrument av den här sorten kan vara illikvid bland annat på grund av de störningar och den volatilitet på de globala finansiella marknaderna som har förekommit under de senaste åren. Investerare i Instrumenten bör även vara medvetna om att inflation kan ha en negativ inverkan på de Instrumentens värde (vilket, utan att utesluta andra Instrument, innefattar kapitalskyddade Instrument), inklusive fall då Instrumentens avkastning understiger inflationstakten(/-erna).

Värdeutvecklingen hos de underliggande tillgångarna: enligt villkoren för Instrumenten kan innehavarna vara berättigade till avkastning och betalning av tillämplig slutlikvid beroende på värdeutvecklingen på en eller flera underliggande tillgångar och den aktuella avkastningsstrukturen. Värdeutvecklingen på Instrumenten påverkas av värdet på de underliggande tillgångarna vid specifika tidpunkter under Instrumentets löptid, intensiteten i prisfluktuationer hos de underliggande tillgångarna, prognoser kring framtida volatilitet, marknadsräntor och förväntad utdelning från de underliggande tillgångarna. Under vissa omständigheter kan en investerare förlora hela det investerade beloppet.

Automatisk förtida inlösen – Instrumenten kan komma att lösas in automatiskt innan dess egentliga förfallodag om vissa förutsättningar är uppfyllda, typiskt sett kallat för en ”knock”. Under vissa omständigheter kan detta leda till förlust av hela eller delar av en investerares framtida avkastning eller

ränteutbetalningar från Instrumenten. Eftersom vissa avgifter och kostnader dras av från utgivningspriset kan ett förtida inlösen av Instrumenten även leda till proportionsmässigt högre kostnader.

Risker relaterade till störningar på marknaden och extraordinära händelser: underliggande tillgångar kan påverkas av störningar på de marknader där de vanligen handlas eller av extraordinära händelser såsom avnotering, nationalisering, konkurs, likvidation eller utspädning av den berörda underliggande tillgången. Alla Instrument kan bli föremål för händelser såsom lagändringar eller ökade kostnader för riskhantering. Om det sker kan Emittenten ensidigt göra justeringar i tillgångarnas sammansättning och i beräkningen av avkastningen eller värdet på Instrumenten, eller ersätta en underliggande tillgång med en annan, utefter vad Emittenten finner lämpligt.

Risker avseende den underliggande tillgången – avkastningen på instrumenten kommer bero på utvecklingen för de underliggande tillgångarna. Investerare ska beakta att marknadsvärdet för instrumenten kan vara volatilt på grund av utvecklingen i den underliggande tillgången och att beloppet som betalas ut till investeraren i instrumentet kan vara lägre än det investerade beloppet eller till och med noll. Förändringar i priset på den underliggande tillgången behöver inte motsvara priset på instrumentet och en liten förändring i värdet på den underliggande tillgången kan leda till betydande förändringar i värdet på instrumentet

Andra risker med Instrumenten kan hänföra sig bland annat till förändringar i räntenivåer, förändringar i växelkurser, huruvida Emittenten har rätt att lösa in Instrumenten i förtid, de finansiella instrumentens komplexitet, fluktuationer i relevanta index, andra underliggande tillgångar, finansmarknaden och huruvida återbetalning är beroende av andra omständigheter än Emittentens kreditvärdighet.

4. Nyckelinformation om erbjudandet av Värdepapper till allmänheten och/eller upptagande till handel på reglerad marknad

Under vilka omständigheter och under vilken tidsperiod kan jag investera i detta värdepapper?

- (a) Ett erbjudande av Instrumenten till allmänheten kommer att äga rum i Sverige från och med noteringsdagen till och med lösendagen för Instrumenten ("**Erbjudandeperioden**").

Instrumenten kommer initialt att skapas och innehas av Emittenten för egen räkning, för att sedan göras tillgängliga för försäljning till potentiella investerare. Instrumenten kommer att erbjudas för köp på den relevanta marknadsplatsen till det officiella priset som anges på marknadsplatsen från tid till annan.

- (b) Ansökan har gjorts för att notera Instrumenten på Nasdaq First North Sweden och handlas på Nasdaq First North Sweden med effekt från emissionsdagen.
- (c) Inga kostnader kommer att krävas av investerare i Instrumenten av Emittenten.

Vem är säljaren och/eller personen som ansöker om upptagning till handel?

Säljaren och personen som ansöker om att uppta Instrumenten till handel är Emittenten.

Varför framställs denna Prospektsammanfattning

- (a) Erbjudandet ges för att Emittenten ska tillhandahållas finansiering och för att erbjuda investerare avkastning länkad till värdeutvecklingen på Referenstillgångarna. Nettoinkomsten från emissionen av Instrumenten kommer att användas för Emittentens och Nordeakoncernens allmänna bankverksamhet och annan företagsverksamhet.
- (b) Erbjudandet om Instrumenten är inte föremål för garantiåtaganden.
- (c) Auktoriserade Säljare och andra tredjepartsdistributörer kan erhålla avgifter i relation till emissionen av Instrumenten.

Såvitt Emittenten känner till, med förbehåll för vad som framförts ovan, har ingen person involverad i emissionen av Instrumenten något väsentligt intresse i erbjudandet.

