

Nordea

NEW MANDATE

SCBC #150 SEK COVERED BOND BENCHMARK MAY 2029

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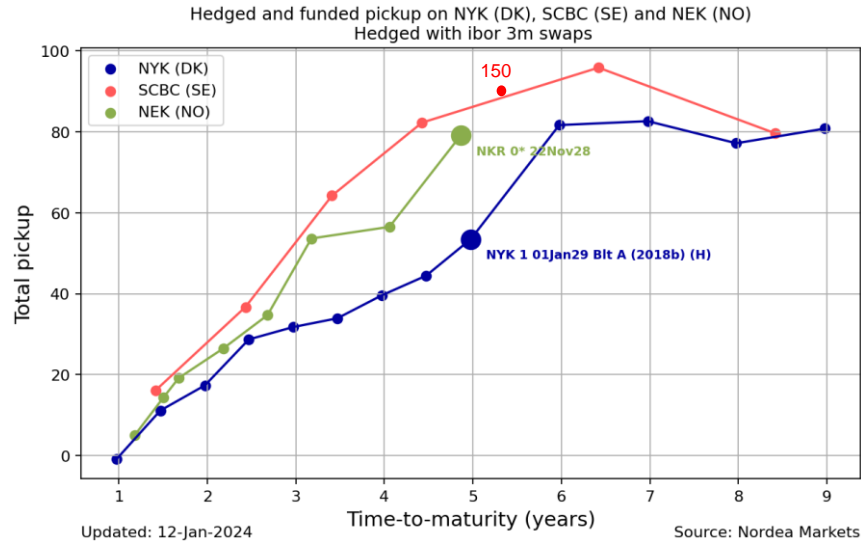
15 Jan 2024

For more information about SEK covered bonds, see [Swedish Covered Bond quant pack](#)

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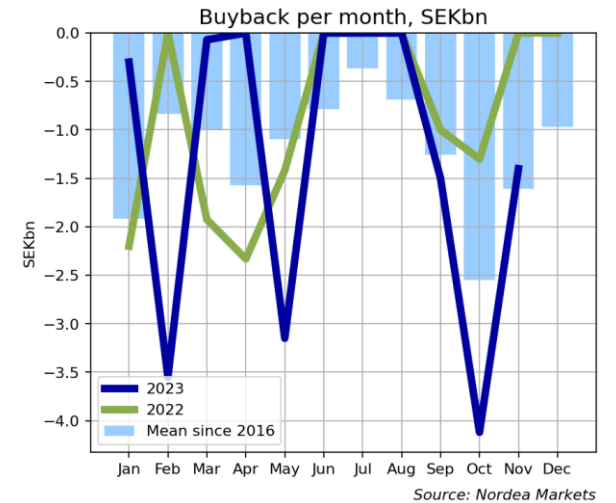
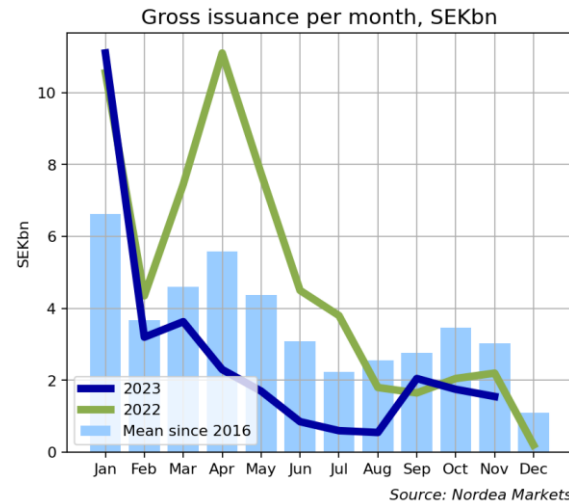
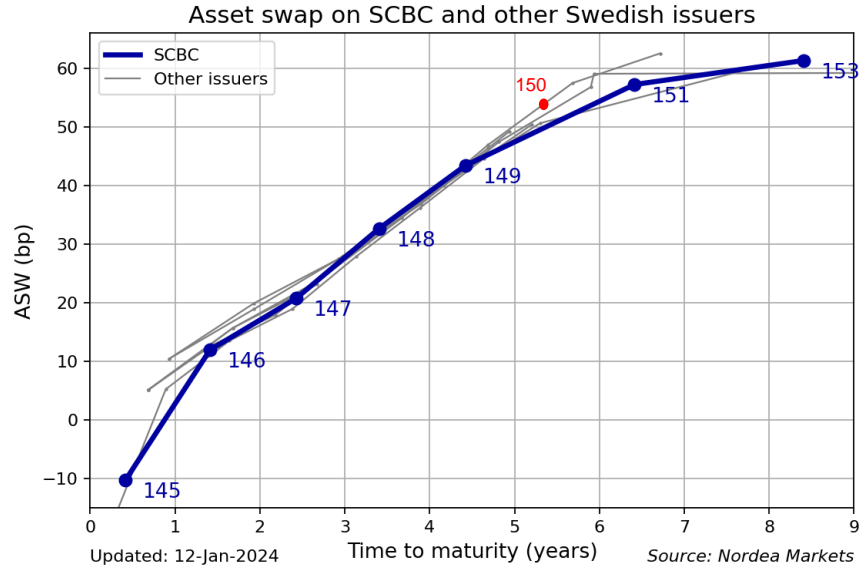
*** NEW MANDATE – SCBC #150 SEK COVERED BOND BENCHMARK MAY 2029 ***

We see it coming at 53bp ASW vs 3m Stibor



Pickup in SCBC #150 4 23May29 for hedged and funded investor

index	
asw	53.0
asw roll (value)	39.8
asw plus roll	92.8
fixing (3m)	407.1
repo (2w)	405.0
Total pickup	94.9
3m-2w steepenes	4.52
Total pickup adjusted for 3m-2w steepnes	90.4



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- The Swedish Covered Bond Corporation (“SCBC”), wholly owned by SBAB Bank AB (publ) (“SBAB”), has mandated Danske Bank, Handelsbanken, Nordea, SEB, and Swedbank as joint lead managers for its new May 23, 2029 (#150/SE0021021631/4.0%) SEK Benchmark (Exp: SEK 6 bn) Covered Bonds (Soft Bullet).
- The bonds are rated Aaa by Moody's, backed by Swedish Residential Mortgages, and will be issued under SCBC's Swedish Covered Benchmark Programme ('Program för Säkerställda obligationer').
- The transaction will be launched in the near future, subject to market conditions.

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