

# Calendar

Nordea Research, Tuesday, 28 June 2016

Monday, 27/06/2016					Nordea	Consensus	Actual	Previous
10:00	EU	Loans to the private sector (% y/y)	May		1.2%		1.6%	1.1%
10:00	EU	M3 (y/y)	May		4.7%		4.9%	4.6%
14:30	US	Trade Balance, Advance Goods	May			-59.4bn	-60.6bn	-57.5bn
15:45	US	Markit composite PMI (preliminary)	Jun				51.2	50.9
15:45	US	Markit services PMI (preliminary)	Jun			51.9	51.3	51.3
16:30	US	Dallas Fed Man. Activity	Jun			-15	-18.3	-20.8
Tuesday, 28/06/2016					Nordea	Consensus	Actual	Previous
	EU	ECB Forum on Central Banking (27-29 Jun)						
	EU	EU summit						
08:45	FR	Consumer confidence	Jun			97		98
09:30	SE	PPI (m/m)	May					-0.9%
09:30	SE	PPI (y/y)	May					-4.2%
09:30	SE	Retail sales (sa, m/m)	May		0.3%			0.0%
09:30	SE	Retail sales (y/y)	May		2.5%			1.7%
09:30	SE	Trade Balance	May					4.4bn
10:00	EU	ECB President Draghi Speaks in Sintra, Portugal						
11:00	GB	BOE Holds Third Additional ITLR Operation Around EU Referendum						
14:30	US	GDP (q/q annualised, third)	Q1			1.0%		0.8%
14:30	US	GDP deflator (q/q annualised, third)	Q1			0.6%		0.6%
14:30	US	PCE prices, core (q/q, annualised, third)	Q1			2.1%		2.1%
14:30	US	Personal consumption (q/q annualised, third)	Q1			2.0%		1.9%
15:00	US	House prices, S&P/Case-Shiller, 20-city composite (m/m, sa)	Apr			0.6%		0.9%
15:00	US	House prices, S&P/Case-Shiller, 20-city composite (y/y)	Apr			5.5%		5.4%
16:00	US	Consumer confidence	Jun			93.4		92.6
16:00	US	Richmond Fed manufacturing index	Jun			3		-1
Wednesday, 29/06/2016					Nordea	Consensus	Actual	Previous
	EU	ECB Forum on Central Banking (27-29 Jun)						
	EU	EU summit						
01:00	US	Fed's Powell Speaks in Chicago						
08:00	DE	Consumer confidence, GfK	Jul		9.8	9.8		9.8
08:00	GB	House prices, nationwide (m/m, sa)	Jun			0.0%		0.2%
08:00	GB	House prices, nationwide (y/y, nsa)	Jun			4.9%		4.7%
09:00	ES	HICP inflation (y/y, flash)	Jun		-1.0%	-1.0%		-1.1%
09:30	SE	Financial market statistics, household lending (y/y)	May					7.7%
10:00	NO	Retail sales m/m	May		1.3%			0.0%
11:00	EU	Consumer confidence (final)	Jun			-7.3		-7.3
11:00	EU	Economic Sentiment Indicator (ESI)	Jun			104.7		104.7
11:00	SE	SNDO to auction T-bills (SEK 15 bn)						
12:30	EU	ECB Vice President Constancio Chairs Panel in Sintra						
13:00	US	Mortgage applications, MBA	Jun					2.9%
14:00	DE	HICP (y/y, flash)	Jun		0.3%	0.2%		0.0%
14:30	US	PCE prices (m/m)	May			0.2%		0.3%
14:30	US	PCE prices (y/y)	May			1.0%		1.1%
14:30	US	PCE prices, core (m/m)	May			0.2%		0.2%
14:30	US	PCE prices, core (y/y)	May			1.6%		1.6%
14:30	US	Personal income (m/m)	May			0.3%		0.4%
14:30	US	Personal spending (m/m)	May			0.4%		1.0%
15:30	EU	ECB President Draghi on Panel in Sintra, Portugal						
15:30	US	Fed's Yellen Participates in Panel at ECB Conference						
16:00	US	Home sales, pending (m/m)	May			-1.1%		5.1%
Thursday, 30/06/2016					Nordea	Consensus	Actual	Previous
	RO	Interest Rate Announcement				1.75%		1.75%
01:05	GB	Consumer Confidence, GfK	Jun			-2		-1
01:50	JP	Industrial Production (y/y, preliminary)	May			1.9%		-3.3%
08:00	DE	Retail sales (m/m)	May			0.6%		-0.3%
08:45	FR	Consumer spending (m/m)	May			0.1%		-0.1%

Thursday, 30/06/2016 (continued)				Nordea	Consensus	Actual	Previous
08:45	FR	HICP (y/y, flash)	Jun	0.3%	0.3%		0.1%
09:00	DK	GDP (q/q, final)	Q1		0.5%		0.5%
09:00	DK	GDP (y/y, final)	Q1		0.6%		0.6%
09:00	DK	Unemployment rate, gross	May		4.3%		4.3%
09:00	SE	Meeting of the Executive Board of the Riksbank					
09:00	CH	Leading indicator, KOF	Jun		102.6		102.9
09:55	DE	Unemployment rate (sa)	Jun	6.1%	6.1%		6.1%
10:00	NO	Credit indicator y/y	May				5.1%
10:00	NO	Norges Bank currency purchase	Jul				-900m
10:30	GB	GDP (q/q, final)	Q1		0.4%		0.4%
10:30	GB	GDP (y/y, final)	Q1		2.0%		2.0%
11:00	EU	HICP (y/y, flash)	Jun	0.1%	0.0%		-0.1%
11:00	EU	HICP core - ex food, energy, alcohol & tobacco (y/y, flash)	Jun	0.8%	0.8%		0.8%
11:00	IT	HICP (y/y, flash)	Jun	-0.2%	-0.2%		-0.3%
13:00	CZ	CNB announces interest rates (Repo rate)	Jun				
13:30	EU	ECB account of the monetary policy meeting					
14:00	PL	CPI (y/y, preliminary)	Jun		-0.8%		-0.9%
14:30	CA	GDP (y/y)	Apr		1.4%		1.1%
14:30	US	Jobless claims, continuing	Jun		2152k		2142k
14:30	US	Jobless claims, initial	Jun		267k		259k
15:15	US	Chicago PMI	Jun		50.5		49.3
19:30	US	Fed's Bullard Speaks in London					
20:00	MX	BoM rate meeting		4.00			
Friday, 01/07/2016				Nordea	Consensus	Actual	Previous
01:30	JP	CPI, national (y/y)	May		-0.5%		-0.3%
01:30	JP	CPI, national, excluding food and energy (y/y)	May		0.6%		0.7%
01:50	JP	Tankan, large manufacturers index	Q2		4		6
03:00	CN	PMI, manufacturing, NBS	Jun		50		50.1
03:45	CN	PMI, manufacturing, Caixin	Jun		49.2		49.2
07:00	IN	PMI, manufacturing	Jun				50.7
08:00	RU	PMI, manufacturing	Jun		50.1		49.6
08:30	SE	PMI, manufacturing	Jun	54	53.8		54
09:00	CZ	GDP (y/y, final)	Q1				3.0%
09:00	FR	PMI, manufacturing (flash)	Jun		47.9		47.9
09:00	NO	Manufacturing PMI s.a.	Jun				51.1
09:00	PL	PMI, manufacturing	Jun		52.5		52.1
09:15	EU	ECB Board Member Coeure on Panel in Paris					
09:30	CZ	PMI, manufacturing	Jun				53.3
09:55	DE	PMI manufacturing (final)	Jun		54.4		54.4
10:00	EU	PMI, manufacturing (final)	Jun		52.6		52.6
10:00	NO	Registered unemployment persons S.A	Jun	102.4k			101.67k
10:00	NO	Registered unemployment rate N.S.A.	Jun	3.0%			2.9%
10:30	GB	PMI, manufacturing	Jun		50.1		50.1
11:00	DK	PMI survey	Jun				60.9
11:00	EU	Unemployment rate	May	10.2%	10.1%		10.2%
15:45	US	Markit manufacturing PMI (final)	Jun		51.4		51.4
16:00	US	Construction spending (m/m)	May		0.6%		-1.8%
16:00	US	ISM, New Orders	Jun				55.7
16:00	US	ISM, manufacturing	Jun		51.4		51.3
16:00	US	ISM, prices paid	Jun		63.6		63.5
23:00	US	Vehicle sales, domestic	Jun		13.35m		13.33m
23:00	US	Vehicle sales, total	Jun		17.30m		17.37m
Monday, 04/07/2016				Nordea	Consensus	Actual	Previous
09:00	DK	Foreign currency reserves (DKKbn)	Jun				426.9bn
09:30	SE	Registration of vehicles (y/y)	Jun				16.8%
14:00	RU	GDP (y/y) (Exp 01-04 Jul)	Q1		-1.2%		-1.2%

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