

Calendar

Nordea Research, Thursday, 22 September 2016

Wednesday, 21/09/2016				Nordea	Consensus	Actual	Previous
01:50	JP	Merchnds Trade Exports (y/y)	Aug		-4.7%	-9.6%	-14.0%
01:50	JP	Merchnds Trade Imports (y/y)	Aug		-16.6%	-17.3%	-24.7%
06:00	JP	BoJ Monetary Policy Statement					
06:00	JP	BoJ Policy Rate			-0.10%	-0.10%	-0.10%
09:30	SE	Minutes from the Monetary Policy meeting 4 w ill be published					
10:00	NO	Labor Force Survey	Jul	4.8%	4.8%	5.0%	4.8%
10:00	ZA	CPI (y/y)	Aug		5.9%	5.9%	6.0%
13:00	US	Mortgage applications, MBA	Sep			-7.3%	4.2%
13:30	EU	ECB non-monetary policy meeting					
20:00	US	FOMC announces interest rates (low er bound)	Sep	0.25%	0.25%	0.25%	0.25%
20:00	US	FOMC announces interest rates (upper bound)	Sep	0.50%	0.50%	0.50%	0.50%
20:00	US	Fed Summary of Economic Projections					
21:00	NZ	RBNZ announces interest rates (cash rate)	Sep		2.00%	2.00%	2.00%
Thursday, 22/09/2016				Nordea	Consensus	Actual	Previous
08:45	FR	Business confidence (manufacturing), INSEE	Sep		101		101
09:00	DK	Retail sales (m/m, sa)	Aug	0.4%	0.4%		-0.6%
09:00	DK	Retail sales (y/y)	Aug		-0.7%		-2.0%
09:30	SE	Financial accounts	Q2				
10:00	EU	ECB Publishes Economic Bulletin					
10:00	NO	Norges Bank publishes interest rate decision		0.50%	0.50%		0.50%
10:00	NO	Norges Bank publishes new Montary Policy Report					
10:30	NO	Norges Bank holds press conference after rate decision					
11:30	EU	ECB TLTRO -II allotment					
13:00	TR	CBRT announces interest rates (Benchmark repo rate)	Sep		7.50%		7.50%
13:00	TR	CBRT announces interest rates (Overnight lending rate)	Sep		8.25%		8.50%
14:00	ZA	SARB announces interest rates	Sep		7.00%		7.00%
14:30	US	Jobless claims, continuing	Sep		2141k		2143k
14:30	US	Jobless claims, initial	Sep		261k		260k
15:00	EU	ECB President Draghi Speaks at ESRB Conference in Frankfurt					
15:00	US	House prices, FHFA (m/m)	Jul		0.3%		0.2%
15:30	GB	BoE's Cunliffe Chairs Panel at ESRB Conference in Frankfurt					
16:00	EU	Consumer confidence (flash)	Sep		-8.2		-8.5
16:00	EU	ECB's Lautenschläger takes part in panel					
16:00	US	Home sales, existing	Aug		5.47m		5.39m
16:00	US	Home sales, existing (m/m)	Aug		1.5%		-3.2%
16:00	US	Kansas City Fed manufacturing activity	Sep		-3		-4
16:00	US	Leading index	Apr		0.0%		0.4%
19:00	GB	BOE Governor Carney Speaks in Berlin					
19:00	US	Fed's Lockhart Gives Introductory Remarks on Labor Market					
Friday, 23/09/2016				Nordea	Consensus	Actual	Previous
08:10	SE	Riksbank's Ingves Speaks at ESRB Conference in Frankfurt					
08:45	EU	ECB's Constancio Chairs Panel at ESRB Conference in Frankfurt					
08:45	FR	GDP (q/q, final)	Q2		0.0%		0.0%
09:00	DK	Consumer confidence	Sep	4.5	4.3		4.8
09:00	FR	PMI, manufacturing (flash)	Sep		48.5		48.3
09:00	FR	PMI, services (flash)	Sep		52		52.3
09:30	DE	PMI composite (flash)	Sep		53.6		53.3
09:30	DE	PMI manufacturing (flash)	Sep		53.1		53.6
09:30	DE	PMI, services (flash)	Sep		52.1		51.7
10:00	EU	PMI, composite (flash)	Sep	53	52.8		52.9
10:00	EU	PMI, manufacturing (flash)	Sep	51.7	51.5		51.7
10:00	EU	PMI, services (flash)	Sep	53.1	52.8		52.8
10:15	SE	Riksbank's Ohlsson speaks about the current monetary policy, not published					
11:00	SE	Riksbank's Flodén participates in seminar on house prices, not published					
14:30	CA	CPI (m/m, sa)	Aug		0.2%		0.0%
14:30	CA	CPI (y/y)	Aug		1.4%		1.3%

Friday, 23/09/2016 (continued)					Nordea	Consensus	Actual	Previous
14:30	CA	CPI, core (m/m, sa)	Aug			0.2%		0.1%
14:30	CA	CPI, core (y/y)	Aug			2.0%		2.1%
15:45	US	Markit manufacturing PMI (preliminary)	Sep			52		52
16:00	EU	ECB's Weidmann Speaks at German-French Finance Event in Berlin						
18:00	US	Fed's Harker, Mester, Lockhart on Panel at Philly Fed Conference						
18:30	US	Fed's Kaplan Speaks in Houston in Moderated Q&A						
Monday, 26/09/2016					Nordea	Consensus	Actual	Previous
10:00	DE	Ifo, business climate (main)	Sep		106.4			106.2
10:00	DE	Ifo, current assessment	Sep		113.2			112.8
10:00	DE	Ifo, expectations	Sep		100			100.1
16:00	US	Home sales, new	Aug			580k		654k
16:00	US	Home sales, new (m/m)	Aug			-11.3%		12.4%
16:30	US	Dallas Fed Man. Activity	Sep			-3		-6.2
19:30	US	Fed's Kaplan Speaks in San Antonio Moderated Q&A						
Tuesday, 27/09/2016					Nordea	Consensus	Actual	Previous
09:30	SE	Financial market statistics, household lending (y/y)	Aug					7.6%
09:30	SE	PPI (m/m)	Aug					-0.3%
09:30	SE	PPI (y/y)	Aug					-1.1%
09:30	SE	Retail sales (sa, m/m)	Aug					-0.9%
09:30	SE	Retail sales (y/y)	Aug					1.1%
09:30	SE	Trade Balance	Aug					0.5bn
10:00	EU	M3 (y/y)	Aug		4.8%			4.8%
15:00	US	House prices, S&P/Case-Shiller, 20-city composite (m/m, sa)	Jul					0.07%
15:00	US	House prices, S&P/Case-Shiller, 20-city composite (y/y)	Jul					5.13%
15:45	US	Markit composite PMI (preliminary)	Sep					51.5
15:45	US	Markit services PMI (preliminary)	Sep					51
16:00	US	Consumer confidence	Sep			98		101.1
16:00	US	Richmond Fed manufacturing index	Sep			-2		-11
Wednesday, 28/09/2016					Nordea	Consensus	Actual	Previous
08:00	DE	Consumer confidence, GfK	Oct					10.2
08:00	NO	Retail Sales Ex. Auto	Aug					-0.6%
08:45	FR	Consumer confidence	Sep					97
09:00	SE	Consumer confidence	Aug					93.9
09:00	SE	Economic tendency survey	Aug					100
09:00	SE	Manufacturing confidence	Aug					97.7
09:00	CH	Leading indicator, KOF	Sep					99.8
11:00	SE	SNDO to auction T-bills (SEK 15 bn)						
13:00	US	Mortgage applications, MBA	Sep					
14:00	SE	Meeting of the Executive Board of the Riksbank						
14:30	US	Durable goods orders (m/m)	Aug			0.0%		4.4%
14:30	US	Durable goods orders, ex transportation (m/m)	Aug					
15:30	DE	Draghi Attends Meeting of German Parliament's EU Committee						
16:10	US	Fed's Bullard Makes Introductory Remarks on Community Banking						
18:30	US	Fed's Evans Speaks on Community Banking in St. Louis						
22:35	US	Fed's Mester Speaks on Economic Outlook and Policy						

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