

# Calendar

Nordea Research, Thursday, 01 December 2016

Wednesday, 30-11-2016				Nordea	Consensus	Actual	Previous
00:50	JP	Industrial Production (y/y, preliminary)	Oct		-1.3%	0.1%	1.5%
01:01	GB	Consumer Confidence, Gfk	Nov		-4	-8	-3
08:00	DE	Retail sales (m/m)	Oct		1.0%	2.3%	-1.5%
08:00	NO	Credit growth, domestic, C2 (y/y)	Oct			5.0%	5.1%
08:35	SE	Riksbank's Flodén on monetary policy and the economic situation, not published					
08:45	FR	HICP (y/y)	Nov		0.7%	0.7%	0.5%
09:00	DK	GDP (q/q, preliminary)	Q3	0.2%	0.2%	0.4%	0.4%
09:00	DK	GDP (y/y, preliminary)	Q3	1.1%	1.1%	1.2%	0.3%
09:00	DK	Unemployment rate, gross	Oct	4.2%	4.2%	4.2%	4.2%
09:00	CH	Leading indicator, KOF	Nov		104	102.2	103.9
09:55	DE	Unemployment rate (sa)	Nov		6.0%	6.0%	6.0%
10:00	NO	Norges Bank publishes FX buys to Pension Fund-International	Dec			900m	900 m
10:00	PL	GDP (y/y, final)	Q3			2.5%	2.5%
11:00	EU	HICP (y/y, flash)	Nov	0.6%	0.6%	0.6%	0.5%
11:00	EU	HICP core - ex food, energy, alcohol & tobacco (y/y, flash)	Nov	0.8%	0.8%	0.8%	0.8%
11:00	IT	HICP (y/y, flash)	Nov		0.1%	-0.1%	-0.1%
11:00	SE	SNDO to auction bonds (SEK 3.5 bn)					
13:00	IN	GDP (y/y)	Q3		7.5%	7.1%	7.1%
13:00	US	Mortgage applications, MBA	Nov			-9.4%	5.5%
13:30	EU	ECB President Mario Draghi Speaks in Madrid					
14:00	BR	GDP (q/q)	Q3		-0.9%	-0.8%	-0.4%
14:00	BR	GDP (y/y)	Q3		-3.2%	-2.9%	-3.6%
14:00	PL	CPI (m/m, preliminary)	Nov		0.1%	0.1%	0.5%
14:00	PL	CPI (y/y, preliminary)	Nov		0.0%	0.0%	-0.2%
14:00	US	Fed's Kaplan Speaks in New York					
14:15	US	Employment, ADP (absolute change m/m)	Nov		170k	216k	119k
14:30	US	PCE prices (y/y)	Oct		1.5%	1.4%	1.2%
14:30	US	PCE prices, core (m/m)	Oct		0.1%	0.1%	0.1%
14:30	US	PCE prices, core (y/y)	Oct		1.7%	1.7%	1.7%
14:30	US	Personal income (m/m)	Oct		0.4%	0.6%	0.4%
14:30	US	Personal spending (m/m)	Oct		0.5%	0.3%	0.7%
15:15	US	Chicago PMI	Nov		52.5	57.6	50.6
16:00	US	Home sales, pending (m/m)	Oct		0.1%	0.1%	1.4%
17:45	US	Fed Governor Powell Speaks in Washington					
18:35	US	Fed's Mester Speak on Economic Outlook and Monetary Policy					
20:00	US	Fed's Beige Book					
Thursday, 01-12-2016				Nordea	Consensus	Actual	Previous
03:00	CN	PMI, manufacturing, NBS	Nov		51	51.7	51.2
03:45	CN	PMI, manufacturing (final), HSBC	Nov		51	50.9	51.2
07:00	IN	PMI, manufacturing	Nov			52.3	54.4
07:00	RU	PMI, manufacturing	Nov		51.5	53.6	52.4
08:00	SE	The Sw. Financial Supervisory Authority's stability report of H2 is published					
08:30	NO	Speech by Norges Bank Deputy Governor Matsen (live broadcast)					
08:30	SE	PMI, manufacturing	Nov	57	58.5		57
09:00	NO	PMI (Index, sa)	Nov		52.5		52.7
09:00	PL	PMI, manufacturing	Nov		51		50.2
09:30	CZ	PMI, manufacturing	Nov		54		53.3
09:50	FR	PMI, manufacturing (flash)	Nov		51.5		51.5
09:55	DE	PMI manufacturing (final)	Nov		54.4		54.4
10:00	EU	PMI, manufacturing (final)	Nov		53.7		53.7
10:00	SE	Riksbank's Skingsley on neg. interest rates in advanced economies, not published					
10:30	GB	PMI, manufacturing	Nov	54.3	54.4		54.3
11:00	DK	PMI survey	Nov				54.4
11:00	EU	Unemployment rate	Oct	10.0%	10.0%		10.0%
12:30	US	Challenger job cuts (y/y)	Nov				-39.1%
14:00	US	Fed's Kaplan Speaks in San Antonio					

Thursday, 01-12-2016 (continued)				Nordea	Consensus	Actual	Previous
14:30	US	Fed's Mester Gives Opening Remarks at Financial Stability Conf					
14:30	US	Jobless claims, continuing	Nov		2033k		2043k
14:30	US	Jobless claims, initial	Nov		253k		251k
15:45	US	Markit manufacturing PMI (final)	Nov		53.9		53.9
16:00	US	Construction spending (m/m)	Oct		0.6%		-0.4%
16:00	US	ISM, New Orders	Nov				52.1
16:00	US	ISM, manufacturing	Nov	52	52.3		51.9
16:00	US	ISM, prices paid	Nov		54.5		54.5
23:00	US	Vehicle sales, domestic	Nov		14.00m		14.05m
23:00	US	Vehicle sales, total	Nov		17.70m		17.91m
Friday, 02-12-2016				Nordea	Consensus	Actual	Previous
07:45	CH	GDP (q/q)	Q3		0.3%		0.6%
07:45	CH	GDP (y/y)	Q3		1.8%		2.0%
09:00	CZ	GDP (q/q, preliminary)	Q3		0.3%		0.3%
09:00	CZ	GDP (y/y, preliminary)	Q3		1.9%		1.9%
09:30	SE	Current account balance	Q3				
09:30	SE	Registration of vehicles (y/y)	Nov				1.6%
10:00	EU	ECB MFI Interest Rate Statistics	Oct				
10:00	NO	Unemployment rate, registered (unadj. and excl. labour market sch	Nov	2.8%	2.8%		2.8%
10:00	NO	Unemployment, registered and persons on labour market schemes	Nov	101,400			101,442
14:30	US	Average weekly hours	Nov		34.4		34.4
14:30	US	Hourly earnings, average (m/m)	Nov	0.2%	0.2%		0.4%
14:30	US	Hourly earnings, average (y/y)	Nov	2.8%	2.8%		2.8%
14:30	US	Labour force participation rate	Nov				62.8%
14:30	US	Nonfarm payrolls (absolute change m/m)	Nov	165k	180k		161k
14:30	US	Unemployment rate	Nov	4.8%	4.9%		4.9%
14:45	US	Fed Governor Brainard speaks in Washington					
16:00	DK	Foreign currency reserves (DKKbn)	Nov	450	450		449.9
19:00	US	Fed's Tarullo Speaks at Financial Stability Conference					
Saturday, 03-12-2016				Nordea	Consensus	Actual	Previous
08:00	GB	House prices, nationw ide (m/m, sa) (exp 28-3 Dec)	Nov		0.2%		0.0%
08:00	GB	House prices, nationw ide (y/y, nsa) (exp 28-3 Dec)	Nov		4.7%		4.6%
Monday, 05-12-2016				Nordea	Consensus	Actual	Previous
08:30	SE	PMI, service sector	Nov				
09:00	TR	CPI (y/y)	Nov				7.2%
09:30	SE	Industrial orders (y/y)	Oct				-16.4%
09:30	SE	Industrial production (m/m)	Oct				6.8%
09:30	SE	Industrial production (y/y)	Oct				1.5%
09:30	SE	Private service sector production (m/m)	Oct				0.5%
09:30	SE	Private service sector production (y/y)	Oct				3.0%
10:00	EU	PMI, composite (final)	Nov				54.1
10:00	EU	PMI, services (final)	Nov				54.1
10:30	GB	PMI, composite	Nov				54.8
10:30	GB	PMI, services	Nov				54.5
11:00	EU	Retail sales (m/m)	Oct				-0.2%
11:00	NO	House prices EFF (m/m, sa)	Nov				1,4%
13:00	SE	Meeting of the Executive Board of the Riksbank					
14:30	US	Fed's Dudley Speaks on Economy and Policy in New York					
15:25	US	Fed's Evans Speaks on Economy and Policy in Chicago					
15:45	US	Markit composite PMI (final)	Nov				54.9
15:45	US	Markit services PMI (final)	Nov				54.7
16:00	US	ISM, non-manufacturing, composite	Nov		55.1		54.8
20:05	US	Fed's Bullard to Speak on U.S. Economic Outlook In Arizona					

Disclaimer:

Nordea Markets is the name of the Markets departments of Nordea Bank Norge ASA, Nordea Bank AB (publ), Nordea Bank Finland Plc and Nordea Bank Danmark A/S.

The information provided herein is intended for background information only and for the sole use of the intended recipient. The views and other information provided herein are the current views of Nordea Markets as of the date of this document and are subject to change without notice. This notice is not an exhaustive description of the described product or the risks related to it, and it should not be relied on as such, nor is it a substitute for the judgement of the recipient.

The information provided herein is not intended to constitute and does not constitute investment advice nor is the information intended as an offer or solicitation for the purchase or sale of any financial instrument. The information contained herein has no regard to the specific investment objectives, the financial situation or particular needs of any particular recipient. Relevant and specific professional advice should always be obtained before making any investment or credit decision. It is important to note that past performance is not indicative of future results.

Nordea Markets is not and does not purport to be an adviser as to legal, taxation, accounting or regulatory matters in any jurisdiction.

This document may not be reproduced, distributed or published for any purpose without the prior written consent from Nordea Markets.